

<TEXT TYPE="BRIEF">
1094 *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS ROSE 720.4 MLN
DLRS IN LATEST WEEK
1095: </TITLE>Blah blah blah.
1096
1097
.....
1112 <TEXT TYPE="BRIEF">
1113 *****<TITLE>U.S. TAX WRITERS SEEK ESTATE TAX CURBS, RAISING
6.7 BILLION DLRS THRU 1991
1114: </TITLE>Blah blah blah.
1115
1116
.....
2454 <TEXT TYPE="BRIEF">
2455 *****<TITLE>U.S. COMMERCIAL PAPER FALLS 375 MLN DLRS IN FEB 18
WEEK, FED SAYS
2456: </TITLE>Blah blah blah.
2457
2458
.....
2473 <TEXT TYPE="BRIEF">
2474 *****<TITLE>N.Y. BUSINESS LOANS FALL 195 MLN DLRS IN FEB 18
WEEK, FED SAYS
2475: </TITLE>Blah blah blah.
2476
2477
.....
2492 <TEXT TYPE="BRIEF">
2493 *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS 64 MLN
DLRS IN FEB 25 WEEK
2494: </TITLE>Blah blah blah.
2495
2496
.....
2908 <TEXT TYPE="BRIEF">
2909 *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 2.1 BILLION DLRS IN
FEB 16 WEEK, FED SAYS
2910: </TITLE>Blah blah blah.
2911
2912
.....
2951 <TEXT TYPE="BRIEF">
2952 *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 310 MLN DLRS
IN FEB 25 WEEK, FED SAYS
2953: </TITLE>Blah blah blah.
2954
2955
.....
2970 <TEXT TYPE="BRIEF">

2971 *****<TITLE>U.S. BANK NET FREE RESERVES 644 MLN DLRS IN TWO
WEEKS TO FEB 25, FED SAYS
2972: </TITLE>Blah blah blah.
2973
2974
.....
4084 <TEXT TYPE="BRIEF">
4085 *****<TITLE>NORTHERN TELECOM PROPOSES TWO-FOR-ONE STOCK SPLIT
4086: </TITLE>Blah blah blah.
4087
4088
.....
5270 <TEXT TYPE="BRIEF">
5271 *****<TITLE>U.S. TREASURY SAYS IT WILL PARTICIPATE WITH OTHERS
IN 500 MLN DLR BRIDGE LOAN TO ARGENTINA
5272: </TITLE>Blah blah blah.
5273
5274
.....
5977 <TEXT TYPE="BRIEF">
5978 *****<TITLE>TEXACO CANADA CUTS CRUDE PRICES 64 CANADIAN CTS/
BBL, PAR GRADE TO 22.26 CANADIAN DLRS
5979: </TITLE>Blah blah blah.
5980
5981
.....
8845 <TEXT TYPE="BRIEF">
8846 *****<TITLE>Qantas Airways says will buy four Boeing 747-400's
for one billion Australian
8847: </TITLE>Blah blah blah.
8848
8849
.....
9713 <TEXT TYPE="BRIEF">
9714 *****<TITLE>Japan February external reserves record 51.73
billion dlrs (January 51.46 billion)
9715: </TITLE>Blah blah blah.
9716
9717
.....
10204 <TEXT TYPE="BRIEF">
10205 *****<TITLE>SHV SAYS IT MAKING TENDER OFFER FOR UP TO 33 MLN
SHARES IN IC GAS
10206: </TITLE>Blah blah blah.
10207
10208
.....
13751 <TEXT TYPE="BRIEF">
13752 *****<TITLE>VIACOM SAID IT HAS NEW NATIONAL AMUSEMENTS, MCV
HOLDINGS BIDS

13753: </TITLE>Blah blah blah.
13754
13755
.....
14076 <TEXT TYPE="BRIEF">
14077 *****<TITLE>WHITTAKER CORP 1ST QTR OPER SHR 17 CTS VS 25 CTS
14078: </TITLE>Blah blah blah.
14079
14080
.....
14195 <TEXT TYPE="BRIEF">
14196 *****<TITLE>WASTE MANAGEMENT CORP VOTES TWO FOR ONE STOCK
SPLIT AND BOOSTS QTLY DIVIDEND TO 18 CTS
14197: </TITLE>Blah blah blah.
14198
14199
.....
14252 <TEXT TYPE="BRIEF">
14253 *****<TITLE>PITTSTON AGREES TO ACQUIRE WTC INTERNATIONAL IN
EXCHANGE OF STOCK
14254: </TITLE>Blah blah blah.
14255
14256
.....
14298 <TEXT TYPE="BRIEF">
14299 *****<TITLE>DIAGNOSTIC/RETRIEVAL SYSTEMS INC MAKES 53 MLN DLR
BID FOR ROSPATCH CORP
14300: </TITLE>Blah blah blah.
14301
14302
.....
14769 <TEXT TYPE="BRIEF">
14770 *****<TITLE>CONSOLIDATED TVX SAYS IT WILL ISSUE SHARES TO BUY
STAKES IN THREE BRAZIL MINING FIRMS
14771: </TITLE>Blah blah blah.
14772
14773
.....
15163 <TEXT TYPE="BRIEF">
15164 *****<TITLE>U.S. JAN CONSTRUCTION SPENDING ROSE 1.0 PCT AFTER
REVISED 0.9 PCT DEC DROP
15165: </TITLE>Blah blah blah.
15166
15167
.....
15182 <TEXT TYPE="BRIEF">
15183 *****<TITLE>U.S. NON-FARM PRODUCTIVITY FELL REVISED 2.2 PCT
IN 4TH QTR INSTEAD OF 1.7 PCT
15184: </TITLE>Blah blah blah.
15185

15186

.....

15257 <TEXT TYPE="BRIEF">

15258 *****<TITLE> FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.69
PCT FROM 7.82 PCT

15259: </TITLE>Blah blah blah.

15260

15261

.....

15461 <TEXT TYPE="BRIEF">

15462 *****<TITLE>CORNING TO OFFER 0.5165 SHARE FOR EACH HAZLETON
SHARE UNDER EARLIER AGREEMENT

15463: </TITLE>Blah blah blah.

15464

15465

.....

15591 <TEXT TYPE="BRIEF">

15592 *****<TITLE> bank of england announces creation of further
one billion stg of nine pct 2002 exchequer stock

15593: </TITLE>Blah blah blah.

15594

15595

.....

15884 <TEXT TYPE="BRIEF">

15885 *****<TITLE>GELCO CORP 2ND QTR SHR 67 CTS VS 23 CTS

15886: </TITLE>Blah blah blah.

15887

15888

.....

16019 <TEXT TYPE="BRIEF">

16020 *****<TITLE>SHELL CANADA CUTS CRUDE OIL PRICES BY UP TO 1.27
CANADIAN DLRS/BBL EFFECTIVE MARCH ONE

16021: </TITLE>Blah blah blah.

16022

16023

.....

17475 <TEXT TYPE="BRIEF">

17476 *****<TITLE>PETRO-CANADA CUT CRUDE PRICES BY 1.43 CANADIAN
DLRS/BBL EFFECTIVE MARCH ONE

17477: </TITLE>Blah blah blah.

17478

17479

.....

17675 <TEXT TYPE="BRIEF">

17676 *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS

17677: </TITLE>Blah blah blah.

17678

17679

.....

19171 <TEXT TYPE="BRIEF">
19172 *****<TITLE>ALCAN ALUMINIUM LTD SETS THREE FOR TWO STOCK
SPLIT
19173: </TITLE>Blah blah blah.
19174
19175
.....
19731 <TEXT TYPE="BRIEF">
19732 *****<TITLE>STANDARD OIL SETS 154 MLN SWISS FRANC NOTE WITH
3-1/4 PCT COUPON AND CURRENCY WARRANTS
19733: </TITLE>Blah blah blah.
19734
19735
.....
19922 <TEXT TYPE="BRIEF">
19923 *****<TITLE>AMC SAYS STEPS BEING TAKEN TO BUILD NEW JEEP AT
ALTERNATE SITE AFTER UAW TALKS FAIL
19924: </TITLE>Blah blah blah.
19925
19926
.....
20107 <TEXT TYPE="BRIEF">
20108 *****<TITLE>CONT'L ILLINOIS RECHARACTERIZES 425 MLN DLRS IN
BAD LOANS FROM 1984, SAYS DOESN'T AFFECT NET
20109: </TITLE>Blah blah blah.
20110
20111
.....
20126 <TEXT TYPE="BRIEF">
20127 *****<TITLE>FLUOR CORP DOWNGRADED BY MOODY'S, AFFECTS 390 MLN
DLRS OF DEBT
20128: </TITLE>Blah blah blah.
20129
20130
.....
20559 <TEXT TYPE="BRIEF">
20560 *****<TITLE>TRIANGLE INDUSTRIES INC 4TH QTR OPER SHR LOSS
THREE CTS VS PROFIT 27 CTS
20561: </TITLE>Blah blah blah.
20562
20563
.....
20777 <TEXT TYPE="BRIEF">
20778 *****<TITLE>DEAN WITTER AGREES TO SEC CENSURE FOR FAILING TO
FULLY REPORT CASH TRANSACTIONS
20779: </TITLE>Blah blah blah.
20780
20781
.....
20982 <TEXT TYPE="BRIEF">

20983 *****<TITLE>SEARS TO RESTRUCTURE DISTRIBUTION
20984: </TITLE>Blah blah blah.
20985
20986

.....
21333 <TEXT TYPE="BRIEF">
21334 *****<TITLE>SEARS TO CLOSE CHICAGO DISTRIBUTION CENTER, LAY
OFF UP TO 1,800 EMPLOYEES
21335: </TITLE>Blah blah blah.
21336
21337

.....
21797 <TEXT TYPE="BRIEF">
21798 *****<TITLE>SEARS TO TAKE 20 MLN DLR AFTER-TAX CHARGE IN
FIRST QUARTER FOR RESTRUCTURING
21799: </TITLE>Blah blah blah.
21800
21801

.....
21837 <TEXT TYPE="BRIEF">
21838 *****<TITLE>VERSATILE UNIT HAS LETTER OF INTENT TO BUILD 320
MLN DLR ICEBREAKER FOR FEDERAL GOVERNMENT - OFFICIAL
21839: </TITLE>Blah blah blah.
21840
21841

.....
22173 <TEXT TYPE="BRIEF">
22174 *****<TITLE>B.F. GOODRICH TO PHASE OUT SOME BUSINESSES, CUT
STAFF BY 790
22175: </TITLE>Blah blah blah.
22176
22177

.....
22573 <TEXT TYPE="BRIEF">
22574 *****<TITLE>ROSPATCH TO RESPOND TO DIAGNOSTIC BID
22575: </TITLE>Blah blah blah.
22576
22577

.....
22680 <TEXT TYPE="BRIEF">
22681 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 20,349 WHEAT 14,070 CORN 21,989
22682: </TITLE>Blah blah blah.
22683
22684

.....
23080 <TEXT TYPE="BRIEF">
23081 *****<TITLE>ROSPATCH CORP REJECTS OFFER FROM DIAGNOSTIC
RETRIEVAL SYSTEMS INC
23082: </TITLE>Blah blah blah.

23083
23084
.....
23184 <TEXT TYPE="BRIEF">
23185 *****<TITLE>CANADA PLANS 4-PART 1.2 BILLION DLR BOND ISSUE
TUESDAY - OFFICIAL
23186: </TITLE>Blah blah blah.
23187
23188
.....
25543 <TEXT TYPE="BRIEF">
25544 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.47 PCT, STOP 5.48 PCT,
6-MO 5.51 PCT, STOP 5.51 PCT
25545: </TITLE>Blah blah blah.
25546
25547
.....
25562 <TEXT TYPE="BRIEF">
25563 *****<TITLE>WHITE HOUSE'S HOWARD BAKER SAYS REAGAN TO ADDRESS
NATION WEDNESDAY AT 2100 EST
25564: </TITLE>Blah blah blah.
25565
25566
.....
25610 <TEXT TYPE="BRIEF">
25611 *****<TITLE>AMC EXTENDS INCENTIVE PROGRAM, WILL PAY CASH
REBATES UP TO 700 DLRS
25612: </TITLE>Blah blah blah.
25613
25614
.....
25709 <TEXT TYPE="BRIEF">
25710 *****<TITLE>WHITE HOUSE'S BAKER SAYS REAGAN TO MEET PRESS
"VERY SOON"
25711: </TITLE>Blah blah blah.
25712
25713
.....
26670 <TEXT TYPE="BRIEF">
26671 *****<TITLE>australian annual broad money supply growth 10.3
pct in January
26672: </TITLE>Blah blah blah.
26673
26674
.....
26689 <TEXT TYPE="BRIEF">
26690 *****<TITLE>GM FEBRUARY U.S. CAR OUTPUT 358,661, DOWN FROM
398,823 LAST YEAR
26691: </TITLE>Blah blah blah.
26692

26693

.....

28414 <TEXT TYPE="BRIEF">

28415 *****<TITLE>CRA Ltd 1986 net profit 138.2 mln dlrs vs 87.8
mln

28416: </TITLE>Blah blah blah.

28417

28418

.....

28631 <TEXT TYPE="BRIEF">

28632 *****<TITLE>comalco ltd 1986 net profit 57.1 mln dlrs vs loss
69.1 mln

28633: </TITLE>Blah blah blah.

28634

28635

.....

29183 <TEXT TYPE="BRIEF">

29184 *****<TITLE> MAJOR SWISS BANKS RAISE CUSTOMER TIME DEPOSIT
RATES 1/4 POINT TO THREE PCT - CREDIT SUISSE

29185: </TITLE>Blah blah blah.

29186

29187

.....

29202 <TEXT TYPE="BRIEF">

29203 *****<TITLE> CORRECTED - MAJOR SWISS BANKS RAISE CUSTOMER
TIME DEPOSIT RATES 1/4 POINT TO 3-1/4 PCT - CREDIT SUISSE

29204: </TITLE>Blah blah blah.

29205

29206

.....

30919 <TEXT TYPE="BRIEF">

30920 *****<TITLE>Unilever Plc and Nv combined 1986 pre-tax profit
1.14 billion stg vs 953 mln.

30921: </TITLE>Blah blah blah.

30922

30923

.....

31883 <TEXT TYPE="BRIEF">

31884 *****<TITLE>U.S. LEADING INDICATORS FELL 1.0 PCT IN JAN AFTER
REVISED 2.3 PCT DEC RISE

31885: </TITLE>Blah blah blah.

31886

31887

.....

31902 <TEXT TYPE="BRIEF">

31903 *****<TITLE>AMR CORP ORDERS 40 JETS FROM AIRBUS AND BOEING

31904: </TITLE>Blah blah blah.

31905

31906

.....

32162 <TEXT TYPE="BRIEF">
32163 *****<TITLE>F.W. WOOLWORTH CO 4TH QTR SHR 1.78 DLRS VS 1.64
DLRS

32164: </TITLE>Blah blah blah.

32165

32166

.....

32306 <TEXT TYPE="BRIEF">

32307 *****<TITLE>VIACOM INTERNATIONAL INC GETS ANOTHER NEW
NATIONAL AMUSEMENTS BID

32308: </TITLE>Blah blah blah.

32309

32310

/Users/jessicapeter/Downloads/reuters21578/reut2-001.sgm:

997 <TEXT TYPE="BRIEF">

998 *****<TITLE>U.S. SINGLE-FAMILY HOME SALES FELL 6.8 PCT IN JAN
AFTER REVISED 12.1 PCT DEC GAIN

999: </TITLE>Blah blah blah.

1000

1001

.....

1449 <TEXT TYPE="BRIEF">

1450 *****<TITLE>CANADA REAL 4TH QTR GDP ROSE 1.1 PCT, AFTER 3RD
QTR 1.1 PCT RISE - OFFICIAL

1451: </TITLE>Blah blah blah.

1452

1453

.....

1468 <TEXT TYPE="BRIEF">

1469 *****<TITLE>CANADA 4TH QTR CURRENT ACCOUNT DEFICIT 2.3 BILLION
DLRS VS 3RD QTR 1.9 BILLION DEFICIT - OFFICIAL

1470: </TITLE>Blah blah blah.

1471

1472

.....

1687 <TEXT TYPE="BRIEF">

1688 *****<TITLE>CANADA DECEMBER GDP UP 1.2 PCT AFTER NOVEMBER'S
0.2 PCT FALL - OFFICIAL

1689: </TITLE>Blah blah blah.

1690

1691

.....

2649 <TEXT TYPE="BRIEF">

2650 *****<TITLE>FORD MOTOR CO OF CANADA LTD 4TH QTR SHR 8.17 DLRS
VS 55 CTS

2651: </TITLE>Blah blah blah.

2652

2653

.....

3113 <TEXT TYPE="BRIEF">
3114 *****<TITLE>FIRESTONE TO CLOSE TIRE PLANTS IN IOWA, ILLINOIS
AND OKLAHOMA
3115: </TITLE>Blah blah blah.
3116
3117
.....
3158 <TEXT TYPE="BRIEF">
3159 *****<TITLE>ROYAL BANK OF CANADA 1ST QTR SHR 88 CTS VS 1.22
DLRS
3160: </TITLE>Blah blah blah.
3161
3162
.....
3477 <TEXT TYPE="BRIEF">
3478 *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
3479: </TITLE>Blah blah blah.
3480
3481
.....
4759 <TEXT TYPE="BRIEF">
4760 *****<TITLE>BENEFICIAL CORP TO SELL INSURANCE UNIT, REMOVING
COMPANY FROM INSURANCE BUSINESS
4761: </TITLE>Blah blah blah.
4762
4763
.....
4778 <TEXT TYPE="BRIEF">
4779 *****<TITLE>WALGREEN CO FEBRUARY SALES UP 18.8 PCT
4780: </TITLE>Blah blah blah.
4781
4782
.....
4797 <TEXT TYPE="BRIEF">
4798 *****<TITLE>LORAL CORP LOWERED BY STANDARD AND POOR'S, AFFECTS
640 MLN DLRS OF DEBT
4799: </TITLE>Blah blah blah.
4800
4801
.....
4816 <TEXT TYPE="BRIEF">
4817 *****<TITLE>FORD CANADA CUTS ANNUAL DIVIDEND BY SIX DLRS TO
SIX DLRS CASH A SHARE
4818: </TITLE>Blah blah blah.
4819
4820
.....
5155 <TEXT TYPE="BRIEF">
5156 *****<TITLE> Italian government has resigned, officials

announced

5157: </TITLE>Blah blah blah.

5158

5159

.....

5747 <TEXT TYPE="BRIEF">

5748 *****<TITLE>ROSTENKOWSKI SAYS HE WILL OPPOSE PROTECTIONIST
TRADE BILL IN U.S. HOUSE

5749: </TITLE>Blah blah blah.

5750

5751

.....

5947 <TEXT TYPE="BRIEF">

5948 *****<TITLE>ROSTENKOWSKI CALLS FOR U.S. DEFICIT CUT NEAR 36
BILLION DLRS

5949: </TITLE>Blah blah blah.

5950

5951

.....

7232 <TEXT TYPE="BRIEF">

7233 *****<TITLE>WHITE HOUSE SAYS REAGAN TO MAKE 1530 EST/2030 GMT
ANNOUNCEMENT, TOPIC UNDISCLOSED

7234: </TITLE>Blah blah blah.

7235

7236

.....

7454 <TEXT TYPE="BRIEF">

7455 *****<TITLE>TREASURY'S MULFORD SEES MAJOR NEW LENDING FOR
BRAZIL, OTHER DEBTORS, IN 1987

7456: </TITLE>Blah blah blah.

7457

7458

.....

7549 <TEXT TYPE="BRIEF">

7550 *****<TITLE>MOBIL CORP FILES FOR OFFER OF ONE BILLION DLRS OF
DEBT SECURITIES

7551: </TITLE>Blah blah blah.

7552

7553

.....

7888 <TEXT TYPE="BRIEF">

7889 *****<TITLE>U.S. EXPORTERS REPORT 104,000 TONNES OF CORN SOLD
TO UNKNOWN DESTINATIONS FOR 1986/87

7890: </TITLE>Blah blah blah.

7891

7892

.....

8115 <TEXT TYPE="BRIEF">

8116 *****<TITLE>PRESIDENT REAGAN SAYS U.S. TO SUBMIT DRAFT TREATY
ON INTERMEDIATE MISSILES REDUCTION

8117: </TITLE>Blah blah blah.
8118
8119
.....
9223 <TEXT TYPE="BRIEF">
9224 *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 9 TO PAY DOWN 2.45 BILLION DLRS
9225: </TITLE>Blah blah blah.
9226
9227
.....
9733 <TEXT TYPE="BRIEF">
9734 *****<TITLE>PANCANADIAN TO SELL NORTH SEA PROPERTIES, UNIT TO
WHITEHALL FOR CASH
9735: </TITLE>Blah blah blah.
9736
9737
.....
9898 <TEXT TYPE="BRIEF">
9899 *****<TITLE>API SAYS DISTILLATE STOCKS OFF 4.4 MLN BBLs,
GASOLINE OFF 30,000, CRUDE UP 700,000
9900: </TITLE>Blah blah blah.
9901
9902
.....
10295 <TEXT TYPE="BRIEF">
10296 *****<TITLE>GM TO REPURCHASE UP TO 20 PCT OF 1.66 DLR PAR
VALUE COMMON BY END OF 1990
10297: </TITLE>Blah blah blah.
10298
10299
.....
11031 <TEXT TYPE="BRIEF">
11032 *****<TITLE>JEFFERIES AND CO INC SAID IT IS MAKING A MARKET
FOR GM STOCK AT 77-1/2 to 78
11033: </TITLE>Blah blah blah.
11034
11035
.....
12406 <TEXT TYPE="BRIEF">
12407 *****<TITLE>FBI DIRECTOR WILLIAM WEBSTER NOMINATED TO HEAD
CIA, WHITE HOUSE ANNOUNCES
12408: </TITLE>Blah blah blah.
12409
12410
.....
13118 <TEXT TYPE="BRIEF">
13119 *****<TITLE>NWA INC 4TH QTR SHR PROFIT 45 CTS VS LOSS NINE
CTS
13120: </TITLE>Blah blah blah.

13121
13122
.....
13137 <TEXT TYPE="BRIEF">
13138 *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 60,500 TONNES
WHITE SUGAR AT REBATE 43.147 ECUS.
13139: </TITLE>Blah blah blah.
13140
13141
.....
13156 <TEXT TYPE="BRIEF">
13157 *****<TITLE>AMERICAN MOTORS AGREES TO RESUME WISCONSIN LABOR
TALKS
13158: </TITLE>Blah blah blah.
13159
13160
.....
13654 <TEXT TYPE="BRIEF">
13655 *****<TITLE>U.S. JAN FACTORY ORDERS FELL 4.0 PCT, EXCLUDING
DEFENCE ORDERS FELL 5.2 PCT
13656: </TITLE>Blah blah blah.
13657
13658
.....
13786 <TEXT TYPE="BRIEF">
13787 *****<TITLE>NORTHROP CORP DEFENSE UNIT GETS 469.6 MLN DLRS
AIR FORCE CONTRACT
13788: </TITLE>Blah blah blah.
13789
13790
.....
13917 <TEXT TYPE="BRIEF">
13918 *****<TITLE>TANDY CORP FEBRUARY SALES UP 12 PCT
13919: </TITLE>Blah blah blah.
13920
13921
.....
14634 <TEXT TYPE="BRIEF">
14635 *****<TITLE> U.K. One billion stg nine pct bond issue due
2002 exhausted - dealers
14636: </TITLE>Blah blah blah.
14637
14638
.....
15277 <TEXT TYPE="BRIEF">
15278 *****<TITLE>WAL-MART STORES INC 4TH QTR SHR 65 CTS VS 47 CTS
15279: </TITLE>Blah blah blah.
15280
15281
.....

15451 <TEXT TYPE="BRIEF">
15452 *****<TITLE>U.S. TREASURY DEPUTY ASST SECRETARY BERGER SAYS
FURTHER DOLLAR DROP COULD CAUSE INFLATION
15453: </TITLE>Blah blah blah.
15454
15455
.....
15523 <TEXT TYPE="BRIEF">
15524 *****<TITLE>AMERICAN MOTORS CORP LATE FEBRUARY CAR SALES
15525: </TITLE>Blah blah blah.
15526
15527
.....
15621 <TEXT TYPE="BRIEF">
15622 *****<TITLE>SUN RAISES CRUDE OIL POSTINGS ONE DLR ACROSS
BOARD. WTI NOW 17.00 DLRS/BBL
15623: </TITLE>Blah blah blah.
15624
15625
.....
15833 <TEXT TYPE="BRIEF">
15834 *****<TITLE>FORD LATE FEBRUARY U.S. CAR SALES UP 29.3 PCT
15835: </TITLE>Blah blah blah.
15836
15837
.....
16432 <TEXT TYPE="BRIEF">
16433 *****<TITLE>FED PROPOSES CURRENCY, RATE SWAP RISK GAUGE AS
PART OF NEW CAPITAL STANDARD
16434: </TITLE>Blah blah blah.
16435
16436
.....
17905 <TEXT TYPE="BRIEF">
17906 *****<TITLE>EASTMAN KODAK CO FILES 900 MLN DLR DEBT SHELF
REGISTRATION
17907: </TITLE>Blah blah blah.
17908
17909
.....
18005 <TEXT TYPE="BRIEF">
18006 *****<TITLE>CHRYSLER LATE-FEBRUARY U.S.-BUILT CAR SALES UP 11
PCT
18007: </TITLE>Blah blah blah.
18008
18009
.....
18024 <TEXT TYPE="BRIEF">
18025 *****<TITLE>UAW TO MEET WITH PRESS THIS AFTERNOON ON AMERICAN
MOTORS

18026: </TITLE>Blah blah blah.
18027
18028
.....
18588 <TEXT TYPE="BRIEF">
18589 *****<TITLE>GENERAL MOTORS LATE FEBRUARY CAR SALES OFF 8.6
PCT
18590: </TITLE>Blah blah blah.
18591
18592
.....
18607 <TEXT TYPE="BRIEF">
18608 *****<TITLE>AMERICAN MOTORS LATE FEBRUARY U.S. CAR SALES OFF
65 PCT
18609: </TITLE>Blah blah blah.
18610
18611
.....
18654 <TEXT TYPE="BRIEF">
18655 *****<TITLE>FORD CANADA FEBRUARY CAR SALES FALL TO 13,734
UNITS FROM YEAR-AGO 14,589
18656: </TITLE>Blah blah blah.
18657
18658
.....
21212 <TEXT TYPE="BRIEF">
21213 *****<TITLE>GENERAL MOTORS CANADA FEBRUARY CAR SALES FALL TO
25,779 UNITS FROM YEAR-AGO 31,361
21214: </TITLE>Blah blah blah.
21215
21216
.....
21231 <TEXT TYPE="BRIEF">
21232 *****<TITLE>CHRYSLER TO SPEND 367 MLN DLRS ON MODEL
CHANGE0VER AT ILLINOIS PLANT
21233: </TITLE>Blah blah blah.
21234
21235
.....
21523 <TEXT TYPE="BRIEF">
21524 *****<TITLE>CME POSTPONES CONSIDERATION OF PETITION TO BAN
DUAL TRADING UNTIL NEXT WEEK
21525: </TITLE>Blah blah blah.
21526
21527
.....
21617 <TEXT TYPE="BRIEF">
21618 *****<TITLE>CHRYSLER TO IDLE 2,800 WORKERS AT ILLINOIS PLANT
21619: </TITLE>Blah blah blah.
21620

21621

.....

21726 <TEXT TYPE="BRIEF">

21727 *****<TITLE>CHRYSLER CANADA FEBRUARY CAR SALES FALL TO 9,640
UNITS FROM YEAR-AGO 11,967

21728: </TITLE>Blah blah blah.

21729

21730

.....

21806 <TEXT TYPE="BRIEF">

21807 *****<TITLE>TRANS WORLD AIRLINES MAKES 52 DLR/SHARE CASH
MERGER PROPOSAL FOR USAIR

21808: </TITLE>Blah blah blah.

21809

21810

.....

23722 <TEXT TYPE="BRIEF">

23723 *****<TITLE>HARTFORD STEAM BOILER BUYS 600,000 OF ITS SHARES
FROM TRAVELERS

23724: </TITLE>Blah blah blah.

23725

23726

.....

24290 <TEXT TYPE="BRIEF">

24291 *****<TITLE>MURPHY RAISES CRUDE OIL POSTED PRICES ONE DLR/
BBL. WTI TO 17.00 DLRS TODAY

24292: </TITLE>Blah blah blah.

24293

24294

.....

25145 <TEXT TYPE="BRIEF">

25146 *****<TITLE>PAN AM WORLD AIRWAYS TO CUT MANAGEMENT COSTS BY
ABOUT 180 MLN DLRS ANNUALLY

25147: </TITLE>Blah blah blah.

25148

25149

.....

25591 <TEXT TYPE="BRIEF">

25592 *****<TITLE>ALLIS-CHALMERS PROPOSES RESTRUCTURING, TO CONVERT
SOME DEBT TO COMMON

25593: </TITLE>Blah blah blah.

25594

25595

.....

25891 <TEXT TYPE="BRIEF">

25892 *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 3.4 MLN BBLs,
GASOLINE OFF 100,000, CRUDE UP 3.2 MLN

25893: </TITLE>Blah blah blah.

25894

25895

.....
26039 <TEXT TYPE="BRIEF">
26040 *****<TITLE>PIEDMONT AVIATION RECESSES MEETING WITHOUT TAKING
ACTION ON MERGER PROPOSALS
26041: </TITLE>Blah blah blah.
26042
26043
.....
27462 <TEXT TYPE="BRIEF">
27463 *****<TITLE>PRESIDENT REAGAN SAYS ARMS FOR HOSTAGES WAS
MISTAKE, ACCEPTS RESPONSIBILITY
27464: </TITLE>Blah blah blah.
27465
27466
.....
29261 <TEXT TYPE="BRIEF">
29262 *****<TITLE> Rank Organisation says it launching 100 mln stg
commercial paper program
29263: </TITLE>Blah blah blah.
29264
29265
.....
29711 <TEXT TYPE="BRIEF">
29712 *****<TITLE>BANK OF FRANCE SELLS 11.05 BILLION FRANCS OF
TREASURY TAP STOCK - OFFICIAL
29713: </TITLE>Blah blah blah.
29714
29715
.....
30018 <TEXT TYPE="BRIEF">
30019 *****<TITLE>U.K. 4TH QTR TRADE DEFICIT 2.6 BILLION STG,
CURRENT ACCOUNT DEFICIT 760 MLN - OFFICIAL
30020: </TITLE>Blah blah blah.
30021
30022
.....
30412 <TEXT TYPE="BRIEF">
30413 *****<TITLE> Bundesbank says it leaves credit policies
unchanged
30414: </TITLE>Blah blah blah.
30415
30416
.....
30946 <TEXT TYPE="BRIEF">
30947 *****<TITLE>BAKER INTERNATIONAL CORP SUES HUGHES TOOL SEEKING
MERGER COMPLETION
30948: </TITLE>Blah blah blah.
30949
30950
.....

30965 <TEXT TYPE="BRIEF">
30966 *****<TITLE>CARTER HAWLEY HALE STORES FEBRUARY SALES UP 7.6
PCT
30967: </TITLE>Blah blah blah.
30968
30969
.....
30984 <TEXT TYPE="BRIEF">
30985 *****<TITLE>USAIR GROUP REJECTS TRANS WORLD AIRLINES TAKEOVER
BID
30986: </TITLE>Blah blah blah.
30987
30988

/Users/jessicapeter/Downloads/reuters21578/reut2-002.sgm:

63 <TEXT TYPE="BRIEF">
64 *****<TITLE>OCCIDENTAL PETROLEUM COMMON STOCK OFFERING RAISED
TO 36 MLN SHARES
65: </TITLE>Blah blah blah.
66
67
..
112 <TEXT TYPE="BRIEF">
113 *****<TITLE>DIAMOND SHAMROCK RAISES CRUDE POSTED PRICES ONE
DLR, EFFECTIVE MARCH 4, WTI NOW 17.00 DLRS/BBL
114: </TITLE>Blah blah blah.
115
116
...
429 <TEXT TYPE="BRIEF">
430 *****<TITLE>K MART CORP FEBRUARY SALES UP 13.1 PCT ON
COMPARABLE STORE BASIS
431: </TITLE>Blah blah blah.
432
433
...
930 <TEXT TYPE="BRIEF">
931 *****<TITLE>MOBIL'S MONTGOMERY WARD AND CO FEBRUARY SALES UP
12.7 PCT ON COMPARABLE STORE BASIS
932: </TITLE>Blah blah blah.
933
934
...
1018 <TEXT TYPE="BRIEF">
1019 *****<TITLE>INTERNATIONAL THOMSON ORGANISATION LTD YEAR SHR
33P VS 38P
1020: </TITLE>Blah blah blah.
1021
1022
.....

1094 <TEXT TYPE="BRIEF">
1095 *****<TITLE>MCI COMMUNICATIONS CALLS FOR IMMEDIATE
DEREGULATION OF ATT
1096: </TITLE>Blah blah blah.
1097
1098
.....
1113 <TEXT TYPE="BRIEF">
1114 *****<TITLE>F.W. WOOLWORTH CO FEBRUARY SALES INCREASE 11.3 PCT
1115: </TITLE>Blah blah blah.
1116
1117
.....
1181 <TEXT TYPE="BRIEF">
1182 *****<TITLE>HECK'S INC TO RELEASE NEWS SHORTLY .
1183: </TITLE>Blah blah blah.
1184
1185
.....
1225 <TEXT TYPE="BRIEF">
1226 *****<TITLE>J.C. PENNEY FEBRUARY STORE AND CATALOG SALES UP
5.3 PCT
1227: </TITLE>Blah blah blah.
1228
1229
.....
1764 <TEXT TYPE="BRIEF">
1765 *****<TITLE>MAY DEPARTMENT STORES CO FEBRUARY SALES RISE 15
PCT
1766: </TITLE>Blah blah blah.
1767
1768
.....
2024 <TEXT TYPE="BRIEF">
2025 *****<TITLE>TRANSPORTATION AGENCY GIVES FINAL OKAY FOR US AIR
PACIFIC SOUTHWEST ACQUISITION
2026: </TITLE>Blah blah blah.
2027
2028
.....
2094 <TEXT TYPE="BRIEF">
2095 *****<TITLE>FEDERATED DEPARTMENT STORES FEBRUARY SALES UP 9.6
PCT
2096: </TITLE>Blah blah blah.
2097
2098
.....
2983 <TEXT TYPE="BRIEF">
2984 *****<TITLE> French official reserves 375.95 billion francs
end Jan (421.00 billion end Dec) - official

2985: </TITLE>Blah blah blah.
2986
2987
.....
3112 <TEXT TYPE="BRIEF">
3113 *****<TITLE>WAL-MART STORES FEBRUARY SALES UP 44 PCT
3114: </TITLE>Blah blah blah.
3115
3116
.....
3152 <TEXT TYPE="BRIEF">
3153 *****<TITLE>KIDDER PEABODY ANALYST RAISES ESTIMATES,
RECOMMENDATION ON PEPSICO
3154: </TITLE>Blah blah blah.
3155
3156
.....
3378 <TEXT TYPE="BRIEF">
3379 *****<TITLE>DAYTON HUDSON CORP FEBRUARY SALES RISE 10.8 PCT ON
COMPARABLE STORE BASIS
3380: </TITLE>Blah blah blah.
3381
3382
.....
3762 <TEXT TYPE="BRIEF">
3763 *****<TITLE>CANADIAN IMPERIAL BANK OF COMMERCE 1ST QTR SHARE
BASIC 61 CTS VS 64 CTS
3764: </TITLE>Blah blah blah.
3765
3766
.....
3781 <TEXT TYPE="BRIEF">
3782 *****<TITLE>SEARS ROEBUCK AND CO FEBRUARY SALES UP 4.9 PCT
3783: </TITLE>Blah blah blah.
3784
3785
.....
3800 <TEXT TYPE="BRIEF">
3801 *****<TITLE>HECK'S INC FILES FOR CHAPTER 11 BRANKRUPTCY
3802: </TITLE>Blah blah blah.
3803
3804
.....
3819 <TEXT TYPE="BRIEF">
3820 *****<TITLE>WHITE HOUSE SAYS IT OPPOSED TO TAX INCREASE AS
UNNECESSARY
3821: </TITLE>Blah blah blah.
3822
3823
.....

4202 <TEXT TYPE="BRIEF">
4203 *****<TITLE>ZAYRE CORP 4TH QTR SHR 73 CTS VS 60 CTS
4204: </TITLE>Blah blah blah.
4205
4206
.....
4319 <TEXT TYPE="BRIEF">
4320 *****<TITLE>ZAYRE CORP FEBRUARY SALES UP 25.7 PCT
4321: </TITLE>Blah blah blah.
4322
4323
.....
4414 <TEXT TYPE="BRIEF">
4415 *****<TITLE>U.S. HOUSE SPEAKER WRIGHT SAYS TAX RISE NEEDED TO
CUT BUDGET DEFICIT IN 1988
4416: </TITLE>Blah blah blah.
4417
4418
.....
4433 <TEXT TYPE="BRIEF">
4434 *****<TITLE>TEXAS AIR CORP'S CONTINENTAL AIRLINES FEBRUARY
LOAD FACTOR FALLS
4435: </TITLE>Blah blah blah.
4436
4437
.....
4709 <TEXT TYPE="BRIEF">
4710 *****<TITLE>BROWN GROUP INC 4TH QTR SHR 77 CTS VS 76 CTS
4711: </TITLE>Blah blah blah.
4712
4713
.....
4928 <TEXT TYPE="BRIEF">
4929 *****<TITLE>MERCANTILE STORES CO INC 4TH QTR SHR 3.26 DLRS VS
3.17 DLRS
4930: </TITLE>Blah blah blah.
4931
4932
.....
5022 <TEXT TYPE="BRIEF">
5023 *****<TITLE>EC REJECTS ALL FREE MARKET WHEAT EXPORT OFFERS AT
WEEKLY TENDER - TRADERS
5024: </TITLE>Blah blah blah.
5025
5026
.....
5069 <TEXT TYPE="BRIEF">
5070 *****<TITLE>EC AWARDS 123,000 TONNES BARLEY EXPORT LICENCES
AT 138.75 ECUS PER TONNE - TRADERS
5071: </TITLE>Blah blah blah.

5072
5073

....

5152 <TEXT TYPE="BRIEF">
5153 *****<TITLE>MARATHON RAISES CRUDE POSTED PRICES 50 CTS A BBL,
EFFECTIVE TODAY, WTI AT 17 DLRS/BBL.

5154: </TITLE>Blah blah blah.

5155
5156

....

5198 <TEXT TYPE="BRIEF">
5199 *****<TITLE>CHRYSLER SETS THREE-FOR-TWO STOCK SPLIT, RAISES
DIVIDEND

5200: </TITLE>Blah blah blah.

5201
5202

....

5246 <TEXT TYPE="BRIEF">
5247 *****<TITLE>U.S. COMMERCE DEPT'S ORTNER SAYS YEN IS 10 OR 15
PCT UNDERVALUED

5248: </TITLE>Blah blah blah.

5249
5250

....

5321 <TEXT TYPE="BRIEF">
5322 *****<TITLE>U.S. COMMERCE DEPT'S ORTNER SAYS DOLLAR FAIRLY
PRICED AGAINST EUROPEAN CURRENCIES

5323: </TITLE>Blah blah blah.

5324
5325

....

5370 <TEXT TYPE="BRIEF">
5371 *****<TITLE>EC AWARDS EXPORT LICENCES FOR 25,000 TONNES MAIZE
- PARIS TRADE.

5372: </TITLE>Blah blah blah.

5373
5374

....

6115 <TEXT TYPE="BRIEF">
6116 *****<TITLE>UNITEL VIDEO SHAREHOLDER PROPOSES POSSIBLE SALE OR
LIQUIDATION OF COMPANY

6117: </TITLE>Blah blah blah.

6118
6119

....

6326 <TEXT TYPE="BRIEF">
6327 *****<TITLE>ENGELHARD CORP SETS THREE FOR TWO STOCK SPLIT AND
RAISES QUARTERLY

6328: </TITLE>Blah blah blah.

6329

6330

....

6432 <TEXT TYPE="BRIEF">

6433 *****<TITLE>HUGES TOOL COMPANY SAYS BAKER INTERNATIONAL MERGER
PLAN NOT TERMINATED

6434: </TITLE>Blah blah blah.

6435

6436

....

7211 <TEXT TYPE="BRIEF">

7212 *****<TITLE>EASTMAN KODAK ACQUIRES 18.7 PCT INTEREST IN ENZON
INC

7213: </TITLE>Blah blah blah.

7214

7215

....

7821 <TEXT TYPE="BRIEF">

7822 *****<TITLE>FED'S JOHNSON SAYS PRICE STABILITY CRITICAL FOR
NON-INFLATIONARY EXPANSION

7823: </TITLE>Blah blah blah.

7824

7825

....

8983 <TEXT TYPE="BRIEF">

8984 *****<TITLE>TWA FEBRUARY LOAD FACTOR RISES TO 56.5 PCT FROM
53.1 PCT YEAR AGO

8985: </TITLE>Blah blah blah.

8986

8987

....

9323 <TEXT TYPE="BRIEF">

9324 *****<TITLE>DELTA AIR LINES FEBRUARY LOAD FACTOR FALLS TO 54.1
PCT FROM 59.9 PCT

9325: </TITLE>Blah blah blah.

9326

9327

....

9709 <TEXT TYPE="BRIEF">

9710 *****<TITLE>FED'S JOHNSON SAYS DOLLAR IS VERY CLOSE TO
APPROPRIATE EXCHANGE RATE LEVEL

9711: </TITLE>Blah blah blah.

9712

9713

....

9728 <TEXT TYPE="BRIEF">

9729 *****<TITLE>FED'S JOHNSON WARNS U.S. BANKS AGAINST EXCESS
RIGIDITY IN LDC DEBT TALKS

9730: </TITLE>Blah blah blah.

9731

9732

.....
9771 <TEXT TYPE="BRIEF">
9772 *****<TITLE>FED'S JOHNSON SEES RISKS BUT NO IMMEDIATE DANGER
IN CORPORATE DEBT LOAD
9773: </TITLE>Blah blah blah.
9774
9775
.....
9922 <TEXT TYPE="BRIEF">
9923 *****<TITLE>YEUTTER SAYS U.S. BUDGET DEFICIT REDUCTION KEY TO
TRADE DEFICIT SOLUTION
9924: </TITLE>Blah blah blah.
9925
9926
.....
10033 <TEXT TYPE="BRIEF">
10034 ****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 7.29 PCT, MAKING BANK
RATE 7.54 PCT
10035: </TITLE>Blah blah blah.
10036
10037
.....
10612 <TEXT TYPE="BRIEF">
10613 *****<TITLE>FED'S JOHNSON SAYS HE DOES NOT SEE INCREASING
PRESSURE ON INTEREST RATES
10614: </TITLE>Blah blah blah.
10615
10616
.....
11343 <TEXT TYPE="BRIEF">
11344 *****<TITLE>LUCKY STORES INC REINSTATES QUARTERLY DIVIDEND AT
12.5 CTS PER SHARE
11345: </TITLE>Blah blah blah.
11346
11347
.....
12111 <TEXT TYPE="BRIEF">
12112 *****<TITLE>UNION CARBIDE SAYS 1986 LONG-TERM DEBT WAS 3.06
BILLION DLRS VS 1.71 BILLION in 1985
12113: </TITLE>Blah blah blah.
12114
12115
.....
12130 <TEXT TYPE="BRIEF">
12131 *****<TITLE>UNION CARBIDE SAYS OPERATING PROFITS FOR 4th qtr
WERE 181 MLN DLRS VS LOSS THREE MLN DLRS
12132: </TITLE>Blah blah blah.
12133
12134
.....

12149 <TEXT TYPE="BRIEF">
12150 *****<TITLE>MONEY MARKET FUND ASSETS ROSE 552.5 MLN DLRS IN
LATEST WEEK TO 237.46 BILLION
12151: </TITLE>Blah blah blah.
12152
12153
.....
12773 <TEXT TYPE="BRIEF">
12774 *****<TITLE>MOODY'S MAY DOWNGRADE DUQUESNE LIGHT CO'S TWO
BILLION DLRS OF DEBT SECURITIES
12775: </TITLE>Blah blah blah.
12776
12777
.....
13312 <TEXT TYPE="BRIEF">
13313 *****<TITLE>U.S. COMMERCIAL PAPER FALLS 1.27 BILLION DLRS IN
FEB 25 WEEK, FED SAYS
13314: </TITLE>Blah blah blah.
13315
13316
.....
13331 <TEXT TYPE="BRIEF">
13332 *****<TITLE>N.Y. BUSINESS LOANS RISE 523 MLN DLRS IN FEB 25
WEEK, FED SAYS
13333: </TITLE>Blah blah blah.
13334
13335
.....
13828 <TEXT TYPE="BRIEF">
13829 *****<TITLE>INTER-CITY GAS CORP 4TH QTR SHR 36 CTS VS 68 CTS
13830: </TITLE>Blah blah blah.
13831
13832
.....
13959 <TEXT TYPE="BRIEF">
13960 *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 1.9 BILLION DLRS IN
FEB 23 WEEK, FED SAYS
13961: </TITLE>Blah blah blah.
13962
13963
.....
13978 <TEXT TYPE="BRIEF">
13979 *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 233 MLN
DLRS A DAY IN MARCH 4 WEEK, FED SAYS
13980: </TITLE>Blah blah blah.
13981
13982
.....
14884 <TEXT TYPE="BRIEF">
14885 *****<TITLE>CHEMLAWN SAYS IT REJECTS 27 DLRS PER SHARE TENDER

OFFER FROM WASTE MANAGEMENT

14886: </TITLE>Blah blah blah.

14887

14888

.....

17321 <TEXT TYPE="BRIEF">

17322 *****<TITLE>MCANDREWS AND FORBES ARE OFFERING 18.50 DLRS PER
SHARE FOR REVLON STOCK

17323: </TITLE>Blah blah blah.

17324

17325

.....

17782 <TEXT TYPE="BRIEF">

17783 *****<TITLE>DOME PETROLEUM REAFFIRMS DOME MINES STAKE FOR
SALE AT RIGHT PRICE, SPOKESMAN SAYS

17784: </TITLE>Blah blah blah.

17785

17786

.....

17888 <TEXT TYPE="BRIEF">

17889 *****<TITLE>AMERICAN STORES CO 4TH QTR SHR 1.57 DLRS VS 1.60
DLRS

17890: </TITLE>Blah blah blah.

17891

17892

.....

17907 <TEXT TYPE="BRIEF">

17908 *****<TITLE>ATT PROPOSES REPLACING RATE OF RETURN REGULATION
WITH NEW SIMPLIFIED RULES

17909: </TITLE>Blah blah blah.

17910

17911

.....

18078 <TEXT TYPE="BRIEF">

18079 *****<TITLE>CANADA RULES U.S. CORN INJURING CANADIAN FARMERS,
UPHOLDS DUTY

18080: </TITLE>Blah blah blah.

18081

18082

.....

18218 <TEXT TYPE="BRIEF">

18219 *****<TITLE>CANADA RULES U.S. CORN INJURING CANADIAN
FARMERS, UPHOLDS DUTY

18220: </TITLE>Blah blah blah.

18221

18222

.....

18237 <TEXT TYPE="BRIEF">

18238 *****<TITLE>U.S. TREASURY'S BAKER SAYS PARIS PACT ONLY A
START TO GREATER COOPERATION

18239: </TITLE>Blah blah blah.
18240
18241
.....
18415 <TEXT TYPE="BRIEF">
18416 *****<TITLE>TORONTO DOMINION BANK BUYS SEAT ON TORONTO STOCK
EXCHANGE
18417: </TITLE>Blah blah blah.
18418
18419
.....
18878 <TEXT TYPE="BRIEF">
18879 *****<TITLE>TREASURY'S BAKER FULLY EXPECTS BRAZIL TO STRIKE
DEAL WITH PRIVATE CREDITORS
18880: </TITLE>Blah blah blah.
18881
18882
.....
18897 <TEXT TYPE="BRIEF">
18898 *****<TITLE>TREASURY'S BAKER FORECASTS REDUCTION IN JAPANESE
TRADE SURPLUS THIS YEAR
18899: </TITLE>Blah blah blah.
18900
18901
.....
18916 <TEXT TYPE="BRIEF">
18917 *****<TITLE>TREASURY'S BAKER SAYS THERE HAS BEEN NO CHANGE IN
U.S. POLICY ON DOLLAR
18918: </TITLE>Blah blah blah.
18919
18920
.....
18935 <TEXT TYPE="BRIEF">
18936 *****<TITLE>STONE CONTAINER CORP HIKES CONTAINERBOARD PRICES
30 DLRS A TON ALL GRADES EFFECTIVE APRIL SIX
18937: </TITLE>Blah blah blah.
18938
18939
.....
19662 <TEXT TYPE="BRIEF">
19663 *****<TITLE>CINEPLEX ODEON CORP YEAR OPER SHR BASIC 1.04 DLRS
VS 77 CTS
19664: </TITLE>Blah blah blah.
19665
19666
.....
20404 <TEXT TYPE="BRIEF">
20405 *****<TITLE>R.J. REYNOLDS TO REDEEM 1.2 BILLION DLRS OF 11.20
PCT NOTES
20406: </TITLE>Blah blah blah.

20407
20408
.....
20478 <TEXT TYPE="BRIEF">
20479 *****<TITLE>FED SETS ONE BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
20480: </TITLE>Blah blah blah.
20481
20482
.....
21131 <TEXT TYPE="BRIEF">
21132 *****<TITLE>U.S. TREASURY SELLING 9.5 BILLION DLRS OF ONE-
YEAR BILLS MARCH 12 TO RAISE 275 MLN DLRS
21133: </TITLE>Blah blah blah.
21134
21135
.....
21274 <TEXT TYPE="BRIEF">
21275 *****<TITLE>SALLIE MAE SAYS IT WILL PRICE 300 MLN DLR
FLOATING RATE NOTE OFFER MONDAY
21276: </TITLE>Blah blah blah.
21277
21278
.....
21978 <TEXT TYPE="BRIEF">
21979 *****<TITLE>SHULTZ AND SHEVARNADZE TO MEET IN MOSCOW IN MID-
APRIL, U.S. SOURCES SAY
21980: </TITLE>Blah blah blah.
21981
21982
.....
22515 <TEXT TYPE="BRIEF">
22516 *****<TITLE>CANADIAN MONEY SUPPLY M-1 RISES 217 MLN DLRS IN
WEEK, BANK OF CANADA SAID
22517: </TITLE>Blah blah blah.
22518
22519
.....
22888 <TEXT TYPE="BRIEF">
22889 *****<TITLE>WHITE HOUSE SAYS SHULTZ TO VISIT MOSCOW APRIL
13-16
22890: </TITLE>Blah blah blah.
22891
22892
.....
23864 <TEXT TYPE="BRIEF">
23865 *****<TITLE>LUCKY STORES SAYS IT AND INVESTOR EDELMAN REACHED
STANDSTILL AGREEMENT
23866: </TITLE>Blah blah blah.
23867

23868

.....

24212 <TEXT TYPE="BRIEF">

24213 *****<TITLE>TWA CONFIRMS OWNERSHIP OF 15 PCT OF USAIR GROUP

24214: </TITLE>Blah blah blah.

24215

24216

.....

24353 <TEXT TYPE="BRIEF">

24354 *****<TITLE>SOROS GROUP TELLS SEC IT MAY BUY UP TO 49.9 PCT
OF FAIRCHILD INDUSTRIES

24355: </TITLE>Blah blah blah.

24356

24357

.....

24441 <TEXT TYPE="BRIEF">

24442 *****<TITLE>STEWART-WARNER CORP 4TH QTR SHR LOSS 3.86 DLRS VS
PROFIT 37 CTS

24443: </TITLE>Blah blah blah.

24444

24445

.....

24557 <TEXT TYPE="BRIEF">

24558 *****<TITLE>FED'S HELLER URGES COMPREHENSIVE OVERHAUL OF
FINANCIAL SYSTEM REGULATION

24559: </TITLE>Blah blah blah.

24560

24561

.....

24765 <TEXT TYPE="BRIEF">

24766 *****<TITLE>CARLING O'KEEFE SELLS STAR OIL UNIT TO UNITED
COAL CANADA FOR 57 MLN DLRS

24767: </TITLE>Blah blah blah.

24768

24769

.....

25843 <TEXT TYPE="BRIEF">

25844 *****<TITLE>S/P UPGRADES GEORGIA-PACIFIC CORP'S 1.1 BILLION
DLRS OF DEBT

25845: </TITLE>Blah blah blah.

25846

25847

.....

26529 <TEXT TYPE="BRIEF">

26530 *****<TITLE>U.S. BUSINESS LOANS FALL 618 MLN DLRS IN FEB 25
WEEK, FED SAYS

26531: </TITLE>Blah blah blah.

26532

26533

.....

26659 <TEXT TYPE="BRIEF">
26660 *****<TITLE>BENEFICIAL CORP RATING LOWERED BY STANDARD AND
POOR'S, AFFECTS 3.7 BILLION DLRS OF DEBT
26661: </TITLE>Blah blah blah.
26662
26663
.....
27177 <TEXT TYPE="BRIEF">
27178 *****<TITLE>SEMICONDUCTOR ASSOCIATION SAYS FEBRUARY BOOK-TO-
BILL RISES TO 1.13
27179: </TITLE>Blah blah blah.
27180
27181
.....
27662 <TEXT TYPE="BRIEF">
27663 *****<TITLE>USAIR GROUP REQUESTS TRANSPORTATION DEPARTMENT
ORDER TWA TO DIVEST STAKE
27664: </TITLE>Blah blah blah.
27665
27666
.....
28606 <TEXT TYPE="BRIEF">
28607 *****<TITLE>JUSTICE DEPT. SUPPORTS DISMISSAL OF TWA
APPLICATION FOR USAIR CONTROL
28608: </TITLE>Blah blah blah.
28609
28610
.....
28625 <TEXT TYPE="BRIEF">
28626 *****<TITLE>TRANSPORTATION DEPARTMENT DISMISSES TWA
APPLICATION FOR USAIR CONTROL
28627: </TITLE>Blah blah blah.
28628
28629
.....
28892 <TEXT TYPE="BRIEF">
28893 *****<TITLE>TWA SAID IT WILL REFILE APPLICATION MONDAY WITH
DOT
28894: </TITLE>Blah blah blah.
28895
28896

/Users/jessicapeter/Downloads/reuters21578/reut2-003.sgm:

156 <TEXT TYPE="BRIEF">
157 *****<TITLE>NATIONAL WESTMINSTER BANK SAYS IT CUTTING BASE
LENDING RATE TO 10.5 PCT FROM 11 PCT.
158: </TITLE>Blah blah blah.
159
160
....

1454 <TEXT TYPE="BRIEF">
1455 *****<TITLE> Chrysler to take over Renault stake in American
Motors, says Renault
1456: </TITLE>Blah blah blah.
1457
1458
.....
1503 <TEXT TYPE="BRIEF">
1504 *****<TITLE>SOUTHERN CO TO TAKE 226 MLN DLR CHARGE ON
PROJECTED VOGTLE COST RISE
1505: </TITLE>Blah blah blah.
1506
1507
.....
1606 <TEXT TYPE="BRIEF">
1607 *****<TITLE>GENCORP TO SELL LOS ANGELES TELEVISION STATION TO
WALT DISNEY CO
1608: </TITLE>Blah blah blah.
1609
1610
.....
1850 <TEXT TYPE="BRIEF">
1851 *****<TITLE>FRENCH JAN M-3 MONEY SUPPLY ROSE PROV ADJUSTED ONE
PCT (0.7 PCT FALL IN DEC) - OFFICIAL.
1852: </TITLE>Blah blah blah.
1853
1854
.....
2166 <TEXT TYPE="BRIEF">
2167 *****<TITLE> Bank of France said it cut money market
intervention rate to 7-3/4 pct from eight pct
2168: </TITLE>Blah blah blah.
2169
2170
.....
2185 <TEXT TYPE="BRIEF">
2186 *****<TITLE>FIRST BOSTON AFFILIATE TO ACQUIRE ALLEGHENY INT'L
FOR 24.60 DLRS/SHR
2187: </TITLE>Blah blah blah.
2188
2189
.....
2697 <TEXT TYPE="BRIEF">
2698 *****<TITLE>CHRYSLER SAYS AMC HOLDERS TO GET CHRYSLER STOCK
WORTH FOUR DLRS A SHARE UNDER BUYOUT PLAN
2699: </TITLE>Blah blah blah.
2700
2701
.....
3012 <TEXT TYPE="BRIEF">

3013 *****<TITLE>DONALD TRUMP SAID HE HAS AGREED TO PURCHASE CROSBY
ESTATE'S RESORTS SHARES

3014: </TITLE>Blah blah blah.

3015

3016

.....

3159 <TEXT TYPE="BRIEF">

3160 *****<TITLE>BARCLAYS BANK SAID IT CUTTING BASE LENDING RATE TO
10.5 PCT FROM 11 PCT.

3161: </TITLE>Blah blah blah.

3162

3163

.....

3178 <TEXT TYPE="BRIEF">

3179 *****<TITLE>MIDLAND BANK SAID IT CUTTING ITS BASE RATE TO
10.5 PCT FROM 11 PCT.

3180: </TITLE>Blah blah blah.

3181

3182

.....

3505 <TEXT TYPE="BRIEF">

3506 *****<TITLE> Bank of England says issuing further one billion
stg 8-3/4 pct bonds due 1997

3507: </TITLE>Blah blah blah.

3508

3509

.....

3996 <TEXT TYPE="BRIEF">

3997 *****<TITLE>AMC SAYS IT IS "STUDYING" CHRYSLER BUYOUT PROPOSAL
AND WILL COMMENT WHEN "APPROPRIATE"

3998: </TITLE>Blah blah blah.

3999

4000

.....

4347 <TEXT TYPE="BRIEF">

4348 *****<TITLE>UNITED AUTO WORKERS UNION SAYS IT SUPPORTS
CHRYSLER-AMC MERGER

4349: </TITLE>Blah blah blah.

4350

4351

.....

4572 <TEXT TYPE="BRIEF">

4573 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.37
PCT FROM 7.69 PCT - OFFICIAL

4574: </TITLE>Blah blah blah.

4575

4576

.....

4871 <TEXT TYPE="BRIEF">

4872 *****<TITLE>UAL'S UNITED AIRLINES FEBRUARY LOAD FACTOR RISES

TO 63.2 PCT FROM 58.9 PCT
4873: </TITLE>Blah blah blah.
4874
4875
.....
4917 <TEXT TYPE="BRIEF">
4918 *****<TITLE>AMOCO'S FIRST SOUTH CHINA SEA EXPLORATORY WELL
FLOWS 2,240 BARRELS OF OIL DAILY
4919: </TITLE>Blah blah blah.
4920
4921
.....
5378 <TEXT TYPE="BRIEF">
5379 *****<TITLE>FED SETS 2.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
5380: </TITLE>Blah blah blah.
5381
5382
.....
5465 <TEXT TYPE="BRIEF">
5466 *****<TITLE>SHELL CANADA SAID IT RAISED CRUDE PRICES BY 47
CANADIAN CTS A BARREL TODAY
5467: </TITLE>Blah blah blah.
5468
5469
.....
5536 <TEXT TYPE="BRIEF">
5537 *****<TITLE>WHITE HOUSE SPOKESMAN REITERATES PRESIDENT
REAGAN'S OPPOSITION TO TAX HIKE
5538: </TITLE>Blah blah blah.
5539
5540
.....
6118 <TEXT TYPE="BRIEF">
6119 *****<TITLE>SUPERMARKETS GENERAL GETS UNSOLICITED BID FOR
41.75 DLRS/SHR CASH
6120: </TITLE>Blah blah blah.
6121
6122
.....
6280 <TEXT TYPE="BRIEF">
6281 *****<TITLE>GHANA COCOA PURCHASES 1,323 TONNES IN LATEST
WEEK, CUMULATIVE 216,095 TONNES - OFFICIAL
6282: </TITLE>Blah blah blah.
6283
6284
.....
7557 <TEXT TYPE="BRIEF">
7558 *****<TITLE>ANALYST SAYS DART GROUP LIKELY BIDDER FOR
SUPERMARKETS GENERAL

7559: </TITLE>Blah blah blah.
7560
7561
.....
7921 <TEXT TYPE="BRIEF">
7922 *****<TITLE>CANADIAN PACIFIC LTD 4TH QTR OPER NET 30 CTS VS 20
CTS
7923: </TITLE>Blah blah blah.
7924
7925
.....
9254 <TEXT TYPE="BRIEF">
9255 *****<TITLE>UNION CARBIDE FILES TO OFFER 500 MLN DLRS OF DEBT
9256: </TITLE>Blah blah blah.
9257
9258
.....
9599 <TEXT TYPE="BRIEF">
9600 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 18,616 WHEAT 16,760 CORN 25,193
9601: </TITLE>Blah blah blah.
9602
9603
.....
9718 <TEXT TYPE="BRIEF">
9719 *****<TITLE>FORD MOTOR CO, FORD MOTOR CREDIT MAY BE RAISED BY
MOODY'S, AFFECTS 23 BILLION DLRS OF DEBT
9720: </TITLE>Blah blah blah.
9721
9722
.....
9737 <TEXT TYPE="BRIEF">
9738 *****<TITLE>DART GROUP SAID IT OFFERS TO BUY SUPERMARKETS
GENERAL AT 41.75 DLRS/SHR
9739: </TITLE>Blah blah blah.
9740
9741
.....
9904 <TEXT TYPE="BRIEF">
9905 *****<TITLE>USDA ESTIMATES 1986/87 USSR GRAIN IMPORTS 26.0
MLN TONNES VS 23.0 IN FEB, 29.9 IN 1985/86
9906: </TITLE>Blah blah blah.
9907
9908
.....
9923 <TEXT TYPE="BRIEF">
9924 *****<TITLE>USDA ESTIMATES 1986 SOVIET GRAIN CROP AT 210 MLN
TONNES VS 210 IN FEB, 192 YEAR-AGO
9925: </TITLE>Blah blah blah.
9926

9927

.....

10543 <TEXT TYPE="BRIEF">

10544 *****<TITLE>BUSINESS EDITOR THEODORE CROSS OFFERS 34 DLRS
SHARE FOR HARPER AND ROW

10545: </TITLE>Blah blah blah.

10546

10547

.....

10781 <TEXT TYPE="BRIEF">

10782 *****<TITLE>U.S. CONSUMER CREDIT ROSE 536 MILLION DLRS IN JAN
VS 144 MILLION DEC GAIN

10783: </TITLE>Blah blah blah.

10784

10785

.....

10824 <TEXT TYPE="BRIEF">

10825 *****<TITLE>UNITED BRANDS INC 4TH QTR SHR PROFIT SIX CTS VS
LOSS 11 CTS

10826: </TITLE>Blah blah blah.

10827

10828

.....

11138 <TEXT TYPE="BRIEF">

11139 *****<TITLE>CONOCO RAISES CRUDE OIL PRICES UP TO ONE DLR
BARREL, WTI AT 17.50 DLRS

11140: </TITLE>Blah blah blah.

11141

11142

.....

11269 <TEXT TYPE="BRIEF">

11270 *****<TITLE>GENERAL CINEMA CORP 1ST QTR OPER SHR 43 CTS VS 47
CTS

11271: </TITLE>Blah blah blah.

11272

11273

.....

11352 <TEXT TYPE="BRIEF">

11353 *****<TITLE>S/P MAY DOWNGRADE 6.6 BILLION DLRS OF CHRYSLER
DEBT DUE TO PLANNED AMC PURCHASE

11354: </TITLE>Blah blah blah.

11355

11356

.....

11371 <TEXT TYPE="BRIEF">

11372 *****<TITLE>NORANDA TO SPIN OFF FOREST INTERESTS INTO
SEPARATE COMPANY

11373: </TITLE>Blah blah blah.

11374

11375

.....
11430 <TEXT TYPE="BRIEF">
11431 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.63 PCT, STOP 5.64 PCT,
6-MO 5.59 PCT, STOP 5.60 PCT
11432: </TITLE>Blah blah blah.
11433
11434

.....
11592 <TEXT TYPE="BRIEF">
11593 *****<TITLE>CEASARS WORLD SAYS IT IS STUDYING UNSOLICITED 28
DLR-PER-SHR OFFER BY MARTIN SOSNOFF
11594: </TITLE>Blah blah blah.
11595
11596

.....
12778 <TEXT TYPE="BRIEF">
12779 *****<TITLE>LINDNER TELLS SEC HE HAS HAD TALKS WITH TAFT ON
SEEKING CONTROL OF COMPANY
12780: </TITLE>Blah blah blah.
12781
12782

.....
13205 <TEXT TYPE="BRIEF">
13206 *****<TITLE>U.S. INTERVENED TO BUY 50 MLN DLRS AGAINST YEN ON
JANUARY 28, FED SAYS
13207: </TITLE>Blah blah blah.
13208
13209

.....
14292 <TEXT TYPE="BRIEF">
14293 *****<TITLE>Sumita says little room for Bank of Japan to
further ease credit policy
14294: </TITLE>Blah blah blah.
14295
14296

.....
14878 <TEXT TYPE="BRIEF">
14879 *****<TITLE> U.K. One billion stg tranche of 8-3/4 pct
Treasury bonds due 1997 exhausted - dealers
14880: </TITLE>Blah blah blah.
14881
14882

.....
15206 <TEXT TYPE="BRIEF">
15207 *****<TITLE> Ultramar 1986 net loss 62.1 mln stg vs 71.6 mln
profit
15208: </TITLE>Blah blah blah.
15209
15210
.....

15344 <TEXT TYPE="BRIEF">
15345 *****<TITLE>GKN 1986 pretax profit 132.4 mln stg vs 132.7 mln
15346: </TITLE>Blah blah blah.
15347
15348
.....
16187 <TEXT TYPE="BRIEF">
16188 *****<TITLE> Belgium cuts discount rate to 8.0 pct from 8.50
- official
16189: </TITLE>Blah blah blah.
16190
16191
.....
17544 <TEXT TYPE="BRIEF">
17545 *****<TITLE>NEW WORLD PICTURES TO HAVE GAIN FROM SALE OF FIVE
PCT OF TAFT BROADCASTING
17546: </TITLE>Blah blah blah.
17547
17548
.....
18873 <TEXT TYPE="BRIEF">
18874 *****<TITLE>HUGHES TOOL SAYS IT APPROVES REVISED TERMS FOR
MERGER WITH BAKER INTERNATIONAL
18875: </TITLE>Blah blah blah.
18876
18877
.....
19358 <TEXT TYPE="BRIEF">
19359 *****<TITLE>GOODYEAR TIRE TO RECEIVE 588 MLN DLRS FOR
GOODYEAR AEROSPACE FROM LORAL CORP
19360: </TITLE>Blah blah blah.
19361
19362
.....
19549 <TEXT TYPE="BRIEF">
19550 *****<TITLE>HANSON TRUST PLC UNIT TO SELL KAISER CEMENT
TERMINAL AND PLANT FOR 50 MLN DLRS
19551: </TITLE>Blah blah blah.
19552
19553
.....
20156 <TEXT TYPE="BRIEF">
20157 *****<TITLE>U.S. 4TH QTR BALANCE OF PAYMENTS TRADE DEFICIT
WAS RECORD 38.37 BILLION DLRS
20158: </TITLE>Blah blah blah.
20159
20160
.....
20175 <TEXT TYPE="BRIEF">
20176 *****<TITLE>NY TRADERS SAY E.C. SOLD 71,000 TONNES OF WHITE

SUGAR AT TENDER.

20177: </TITLE>Blah blah blah.

20178

20179

.....

20363 <TEXT TYPE="BRIEF">

20364 *****<TITLE> UK INTERVENTION BD SAYS EC SETS WHITE SUGAR
TENDER REBATE 43.248 ECUS.

20365: </TITLE>Blah blah blah.

20366

20367

.....

20490 <TEXT TYPE="BRIEF">

20491 *****<TITLE>CANADA LEADING INDICATOR UP 0.4 PCT IN DECEMBER,
AFTER 0.4 PCT NOVEMBER GAIN - OFFICIAL

20492: </TITLE>Blah blah blah.

20493

20494

.....

21404 <TEXT TYPE="BRIEF">

21405 *****<TITLE> EDF LAUNCHING FIVE BILLION FRENCH FRANC BOND -
CO-LEAD MANAGER PARIBAS

21406: </TITLE>Blah blah blah.

21407

21408

.....

22195 <TEXT TYPE="BRIEF">

22196 *****<TITLE>SEC CHARGES MERRILL LYNCH U.K. MANAGING DIRECTOR
NAHUM VASKEVITCH WITH INSIDER TRADING

22197: </TITLE>Blah blah blah.

22198

22199

.....

23272 <TEXT TYPE="BRIEF">

23273 *****<TITLE>MERRILL LYNCH SAYS IT SUSPENDS NAHUM VASKEVITCH,
HEAD OF LONDON MERGERS DEPARTMENT

23274: </TITLE>Blah blah blah.

23275

23276

.....

23658 <TEXT TYPE="BRIEF">

23659 *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS

23660: </TITLE>Blah blah blah.

23661

23662

.....

23963 <TEXT TYPE="BRIEF">

23964 *****<TITLE>CHEMLAWN CORP SAID IT IS TALKING WITH NEW SUITORS
ABOUT BEING ACQUIRED

23965: </TITLE>Blah blah blah.
23966
23967
.....
24742 <TEXT TYPE="BRIEF">
24743 *****<TITLE>JONES AND VINING SAID VULCAN CORP OFFERS FIVE
DLRS A SHARE FOR JONES
24744: </TITLE>Blah blah blah.
24745
24746
.....
25760 <TEXT TYPE="BRIEF">
25761 *****<TITLE>CBT BOARD OF DIRECTORS POSTPONES LAUNCH OF NIGHT
TRADING UNTIL APRIL 30, EXCHANGE SAYS
25762: </TITLE>Blah blah blah.
25763
25764
.....
26822 <TEXT TYPE="BRIEF">
26823 *****<TITLE>CHRYSLER SAYS IT SOLD 405 MLN DLRS OF CORPORATE
BONDS TO INVESTMENT BANKERS
26824: </TITLE>Blah blah blah.
26825
26826
.....
27208 <TEXT TYPE="BRIEF">
27209 *****<TITLE>H.J. HEINZ CO 3RD QTR SHR 55 CTS VS 46 CTS
27210: </TITLE>Blah blah blah.
27211
27212
.....
27227 <TEXT TYPE="BRIEF">
27228 *****<TITLE>H.J. HEINZ RAISES QUARTERLY TO 28 CTS FROM 25 CTS
27229: </TITLE>Blah blah blah.
27230
27231
.....
27589 <TEXT TYPE="BRIEF">
27590 *****<TITLE>HOUSE IN PRELIMINARY VOTE OPPOSES AID TO
NICARAGUAN REBELS FOR SIX MONTHS
27591: </TITLE>Blah blah blah.
27592
27593
.....
28699 <TEXT TYPE="BRIEF">
28700 *****<TITLE>USDA ACCEPTS OFFERS FOR 550,000 TONNES OF BONUS
WHEAT FOR CHINA
28701: </TITLE>Blah blah blah.
28702
28703

.....
29142 <TEXT TYPE="BRIEF">
29143 *****<TITLE>DOW JONES DROPS OWENS-ILLINOIS, INCO FROM
INDUSTRIAL AVERAGE, ADDS COCA-COLA, BOEING
29144: </TITLE>Blah blah blah.
29145
29146

.....
29200 <TEXT TYPE="BRIEF">
29201 *****<TITLE>U.S. EXPORTERS REPORT 455,000 TONNES OF WHEAT
SOLD TO CHINA FOR 1986/87 AND 1987/88
29202: </TITLE>Blah blah blah.
29203
29204

.....
30683 <TEXT TYPE="BRIEF">
30684 *****<TITLE>MARATHON TO RAISE CRUDE PRICES 50 CTS/BBL
TOMORROW WTI TO 17.50 DLRS
30685: </TITLE>Blah blah blah.
30686
30687

.....
30806 <TEXT TYPE="BRIEF">
30807 *****<TITLE>HUGHES TOOL SHAREHOLDERS APPROVE MERGER WITH
BAKER INTERNATIONAL
30808: </TITLE>Blah blah blah.
30809
30810

.....
31103 <TEXT TYPE="BRIEF">
31104 *****<TITLE>S/P DOWNGRADES BAKER INTERNATIONAL CORP, UPGRADES
HUGHES TOOL CO, AFFECTS 840 MLN DLRS OF DEBT
31105: </TITLE>Blah blah blah.
31106
31107

.....
31122 <TEXT TYPE="BRIEF">
31123 *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 8.8 MLN, GASOLINE
OFF 500,000, CRUDE OFF 1.2 MLN
31124: </TITLE>Blah blah blah.
31125
31126

.....
31440 <TEXT TYPE="BRIEF">
31441 *****<TITLE>HARPER AND ROW GETS BID FROM HARCOURT BRACE
JOVANOVICH FOR 50 DLRS/SHR
31442: </TITLE>Blah blah blah.
31443
31444

/Users/jessicapeter/Downloads/reuters21578/reut2-004.sgm:
1234 <TEXT TYPE="BRIEF">
1235 *****<TITLE>TAFT BROADCASTING REJECTS 145 DLR PER SHARE BUYOUT
OFFER FROM THETA CORP
1236: </TITLE>Blah blah blah.
1237
1238
.....
2034 <TEXT TYPE="BRIEF">
2035 *****<TITLE>Tokyo stock index rises 157.20 to third straight
record close of 21,470.20
2036: </TITLE>Blah blah blah.
2037
2038
.....
2369 <TEXT TYPE="BRIEF">
2370 *****<TITLE> German net currency reserves rise 400 mln marks
to 87.0 billion - Bundesbank
2371: </TITLE>Blah blah blah.
2372
2373
.....
3261 <TEXT TYPE="BRIEF">
3262 *****<TITLE> British Telecom third quarter pre-tax profit 506
mln stg vs 452 mln
3263: </TITLE>Blah blah blah.
3264
3265
.....
4190 <TEXT TYPE="BRIEF">
4191 *****<TITLE>CANADA JANUARY TRADE SURPLUS 533 MLN DLRS AFTER
DECEMBER 965 MLN DLRS SURPLUS
4192: </TITLE>Blah blah blah.
4193
4194
.....
5388 <TEXT TYPE="BRIEF">
5389 *****<TITLE>DUDLEY TAFT AND NARRAGANSETT CAPITAL TO PURSUE
TAFT BROADCASTING BID
5390: </TITLE>Blah blah blah.
5391
5392
.....
5431 <TEXT TYPE="BRIEF">
5432 *****<TITLE>U.S. RETAIL SALES ROSE 4.1 PCT IN FEB, NON-AUTO
SALES ROSE 1.5 PCT
5433: </TITLE>Blah blah blah.
5434
5435
.....

5951 <TEXT TYPE="BRIEF">
5952 *****<TITLE>BORG-WARNER TO SELL INDUSTRIAL PRODUCTS BUSINESS
FOR ABOUT 240 MLN DLRS
5953: </TITLE>Blah blah blah.
5954
5955
.....
6629 <TEXT TYPE="BRIEF">
6630 *****<TITLE>K MART CORP 4TH QTR SHR 2.11 DLRS VS NINE CTS
6631: </TITLE>Blah blah blah.
6632
6633
.....
9413 <TEXT TYPE="BRIEF">
9414 *****<TITLE>EC GRANTS 5,000 TONNES SOFT WHEAT EXPORT LICENCES
AT 134.75 ECU REBATE - BRUSSELS TRADE
9415: </TITLE>Blah blah blah.
9416
9417
.....
9432 <TEXT TYPE="BRIEF">
9433 *****<TITLE>DAYTON HUDSON CORP 4TH QTR OPER SHR 1.24 DLRS VS
1.55 DLRS
9434: </TITLE>Blah blah blah.
9435
9436
.....
9451 <TEXT TYPE="BRIEF">
9452 *****<TITLE>EC GRANTS LICENCES FOR 35,000 TONNES BARLEY AT
137.35 ECUS REBATE - BRUSSELS TRADE
9453: </TITLE>Blah blah blah.
9454
9455
.....
9470 <TEXT TYPE="BRIEF">
9471 *****<TITLE>UNION PACIFIC SAYS WILL SIGN PACT IN CARACAS ON
MARCH 17 FOR SALE OF HALF ITS CORPUS CHRISTI REFINERY
9472: </TITLE>Blah blah blah.
9473
9474
.....
9489 <TEXT TYPE="BRIEF">
9490 *****<TITLE>CYACQ OFFERS TO RAISE CYCLOPS BUYOUT TO 92.50
DLRS/SHR FROM 80 DLRS
9491: </TITLE>Blah blah blah.
9492
9493
.....
9533 <TEXT TYPE="BRIEF">
9534 *****<TITLE>WASTE MANAGEMENT SAYS WAITING PERIOD ENDS ON ITS

CHEMLAWN BID

9535: </TITLE>Blah blah blah.

9536

9537

.....

9880 <TEXT TYPE="BRIEF">

9881 *****<TITLE>FED SAYS IT SETS TWO BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS

9882: </TITLE>Blah blah blah.

9883

9884

.....

10468 <TEXT TYPE="BRIEF">

10469 *****<TITLE>S/P DOWNGRADES CANADA'S PROVINCE OF SASKATCHEWAN,
AFFECTS 1.68 BILLION U.S. DLRS OF DEBT

10470: </TITLE>Blah blah blah.

10471

10472

.....

11135 <TEXT TYPE="BRIEF">

11136 *****<TITLE>MERRILL LYNCH SAYS IT FIRED NAHUM VASKEVITCH

11137: </TITLE>Blah blah blah.

11138

11139

.....

13422 <TEXT TYPE="BRIEF">

13423 *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 7.03 PCT, MAKING
BANK RATE 7.28 PCT

13424: </TITLE>Blah blah blah.

13425

13426

.....

13513 <TEXT TYPE="BRIEF">

13514 *****<TITLE>S/P DOWNGRADES FIRST INTERSTATE BANCORP'S 1.3
BILLION DLRS OF DEBT

13515: </TITLE>Blah blah blah.

13516

13517

.....

13577 <TEXT TYPE="BRIEF">

13578 *****<TITLE>S/P AFFIRMS W.R. GRACE AND CO'S 575 MLN DLRS OF
DEBT AFTER ITS 4TH-QTR LOSS

13579: </TITLE>Blah blah blah.

13580

13581

.....

13624 <TEXT TYPE="BRIEF">

13625 *****<TITLE>S/P AFFIRMS RESORTS INTERNATIONAL INC'S 600 MLN
DLRS OF DEBT

13626: </TITLE>Blah blah blah.

13627
13628
.....
14137 <TEXT TYPE="BRIEF">
14138 *****<TITLE>PARKER DRILLING SUSPENDS QUARTERLY DIVIDEND
14139: </TITLE>Blah blah blah.
14140
14141
.....
14156 <TEXT TYPE="BRIEF">
14157 *****<TITLE>FIRST GRANITE BANCORP INC AGREES TO BE ACQUIRED
BY MAGNA GROUP INC FOR STOCK
14158: </TITLE>Blah blah blah.
14159
14160
.....
14599 <TEXT TYPE="BRIEF">
14600 *****<TITLE>CANADIAN IMPERIAL BANK OF COMMERCE CUTS PRIME
RATE TO 8.75 PCT FROM 9.25 - TOMORROW
14601: </TITLE>Blah blah blah.
14602
14603
.....
14745 <TEXT TYPE="BRIEF">
14746 *****<TITLE>ROYAL BANK OF CANADA LOWERS PRIME RATE TO 8-3/4
PCT, DOWN 1/2
14747: </TITLE>Blah blah blah.
14748
14749
.....
14879 <TEXT TYPE="BRIEF">
14880 *****<TITLE>ASAMERA INC YEAR OPER SHR LOSS 48 CTS VS PROFIT
50 CTS
14881: </TITLE>Blah blah blah.
14882
14883
.....
14941 <TEXT TYPE="BRIEF">
14942 *****<TITLE>DIAMOND SHAMROCK RAISED CRUDE BY 50 CTS/BBL
TODAY. WTI UP TO 17.50 DLRS.
14943: </TITLE>Blah blah blah.
14944
14945
.....
14960 <TEXT TYPE="BRIEF">
14961 *****<TITLE>WHITE HOUSE ASKS CONGRESS TO REFLECT COST OF U.S.
LOAN SUBSIDIES IN BUDGET
14962: </TITLE>Blah blah blah.
14963
14964

.....
15038 <TEXT TYPE="BRIEF">
15039 *****<TITLE>PHILLIPS RAISES CRUDE POSTINGS 50 CTS EFFECTIVE
TODAY, WTI TO 17.50 dlrs/bbl
15040: </TITLE>Blah blah blah.
15041
15042

.....
15279 <TEXT TYPE="BRIEF">
15280 *****<TITLE>U.S. EXPORTERS REPORT 120,000 TONNES WHEAT
PURCHASED FROM FOREIGN SELLERS FOR 1987/88
15281: </TITLE>Blah blah blah.
15282
15283

.....
15510 <TEXT TYPE="BRIEF">
15511 *****<TITLE>FCC PANEL VOTES 1.50 DLR HIKE IN MONTHLY
RESIDENTIAL PHONE SUBSCRIBER LINE CHARGE
15512: </TITLE>Blah blah blah.
15513
15514

.....
15529 <TEXT TYPE="BRIEF">
15530 *****<TITLE>VOLCKER SEES NO CLEARCUT EVIDENCE THAT U.S. TRADE
DETERIORATION HAS YET BEEN REVERSED
15531: </TITLE>Blah blah blah.
15532
15533

.....
15571 <TEXT TYPE="BRIEF">
15572 *****<TITLE>VOLCKER SEES SEVERE PROBLEMS IN SOME SECTORS OF
THE U.S. ECONOMY
15573: </TITLE>Blah blah blah.
15574
15575

.....
15590 <TEXT TYPE="BRIEF">
15591 *****<TITLE>TORONTO DOMINION BANK CUTS PRIME RATE TO 8-3/4
PCT FROM 9-1/4 PCT - TOMORROW
15592: </TITLE>Blah blah blah.
15593
15594

.....
15609 <TEXT TYPE="BRIEF">
15610 *****<TITLE>BANK OF MONTREAL CUTS PRIME RATE TO 8-3/4 PCT
FROM 9-1/4 PCT, EFFECTIVE FRIDAY
15611: </TITLE>Blah blah blah.
15612
15613

.....

15660 <TEXT TYPE="BRIEF">
15661 *****<TITLE>VOLCKER SAYS FED REMAINS CONCERNED ABOUT THE
POSSIBILITY OF RENEWED INFLATION
15662: </TITLE>Blah blah blah.
15663
15664
.....
15679 <TEXT TYPE="BRIEF">
15680 *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS FELL 35.3 MLN
DLRS IN LATEST WEEK TO 237.43 BILLION
15681: </TITLE>Blah blah blah.
15682
15683
.....
16078 <TEXT TYPE="BRIEF">
16079 *****<TITLE>BANK OF NOVA SCOTIA CUTS PRIME RATE TO 8-3/4 PCT
FROM 9-1/4 PCT, EFFECTIVE TOMORROW
16080: </TITLE>Blah blah blah.
16081
16082
.....
16385 <TEXT TYPE="BRIEF">
16386 *****<TITLE>KEY U.S. HOUSE TRADE SUBCOMMITTEE APPROVES BILL
TO TOUGHEN U.S. TRADE LAWS
16387: </TITLE>Blah blah blah.
16388
16389
.....
16545 <TEXT TYPE="BRIEF">
16546 *****<TITLE>N.Y. BUSINESS LOANS FALL 718 MLN DLRS IN MARCH 4
WEEK, FED SAYS
16547: </TITLE>Blah blah blah.
16548
16549
.....
16564 <TEXT TYPE="BRIEF">
16565 *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS NIL IN
MARCH 11 WEEK
16566: </TITLE>Blah blah blah.
16567
16568
.....
16946 <TEXT TYPE="BRIEF">
16947 *****<TITLE>U.S. SELLS 1-YEAR BILLS AT AVERAGE 5.68 PCT, STOP
5.68 PCT, AWARDED AT HIGH YIELD 71 PCT
16948: </TITLE>Blah blah blah.
16949
16950
.....
16995 <TEXT TYPE="BRIEF">

16996 *****<TITLE>DOME PETROLEUM SAYS MAJORITY OF LENDERS SUPPORT
DEBT RESTRUCTURING PLAN

16997: </TITLE>Blah blah blah.

16998

16999

.....

17014 <TEXT TYPE="BRIEF">

17015 *****<TITLE>DOME SAYS DEBT PLAN ONLY ALLOWS IT TO STRUGGLE ON
AT CURRENT OIL PRICES

17016: </TITLE>Blah blah blah.

17017

17018

.....

17033 <TEXT TYPE="BRIEF">

17034 *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 148 MLN
DLRS A DAY IN MARCH 11 WEEK, FED SAYS

17035: </TITLE>Blah blah blah.

17036

17037

.....

17052 <TEXT TYPE="BRIEF">

17053 *****<TITLE>U.S. BANK NET FREE RESERVES 660 MLN DLRS IN TWO
WEEKS TO MARCH 11, FED SAYS

17054: </TITLE>Blah blah blah.

17055

17056

.....

17071 <TEXT TYPE="BRIEF">

17072 *****<TITLE>U.S. M1 FALLS 600 MLN DLRS IN MARCH 2 WEEK, FEB
M2 DOWN 1.6 BILLION, M3 UP 3.0 BILLION

17073: </TITLE>Blah blah blah.

17074

17075

.....

17904 <TEXT TYPE="BRIEF">

17905 *****<TITLE>UNOCAL RAISES MOST CRUDE PRICES 50 CTS, TODAY,
WTI AT 17.50 DLRS

17906: </TITLE>Blah blah blah.

17907

17908

.....

17923 <TEXT TYPE="BRIEF">

17924 *****<TITLE>COURT UPHOLDS SECURITIES PANEL DECISION TO BLOCK
CTC DEALERS' CANADIAN TIRE OFFER

17925: </TITLE>Blah blah blah.

17926

17927

.....

17963 <TEXT TYPE="BRIEF">

17964 *****<TITLE>KENNETH DUBERSTEIN TO BE DEPUTY WHITE HOUSE CHIEF

OF STAFF, OFFICIALS SAY

17965: </TITLE>Blah blah blah.

17966

17967

.....

18108 <TEXT TYPE="BRIEF">

18109 *****<TITLE>NORTHERN TELECOM TO REDEEM CLASS A SERIES ONE
PREFERRED ON APRIL 27

18110: </TITLE>Blah blah blah.

18111

18112

.....

18573 <TEXT TYPE="BRIEF">

18574 *****<TITLE>CITGO RAISES CRUDE POSTINGS 50 CTS, TODAY, WTI TO
17.50 DLRS/BBL

18575: </TITLE>Blah blah blah.

18576

18577

.....

20622 <TEXT TYPE="BRIEF">

20623 *****<TITLE>SWISS FEB TRADE DEFICIT 629.7 MLN FRANCS (JAN
DEFICIT 209.4 MLN) - OFFICIAL

20624: </TITLE>Blah blah blah.

20625

20626

.....

21209 <TEXT TYPE="BRIEF">

21210 *****<TITLE> ALUSUISSE GROUP 1986 NET LOSS 688 MLN SWISS
FRANCS (LOSS 756 MLN)

21211: </TITLE>Blah blah blah.

21212

21213

.....

21228 <TEXT TYPE="BRIEF">

21229 *****<TITLE> ALUSUISSE SAYS IT PLANS 50 PCT CAPITAL CUT

21230: </TITLE>Blah blah blah.

21231

21232

.....

21301 <TEXT TYPE="BRIEF">

21302 *****<TITLE> London - Floating rate note prices open sharply
lower, dealers say

21303: </TITLE>Blah blah blah.

21304

21305

.....

21346 <TEXT TYPE="BRIEF">

21347 *****<TITLE>Opec deliberately under 15.8 mln barrel ceiling
to defend price - Subroto

21348: </TITLE>Blah blah blah.

21349
21350
.....
21981 <TEXT TYPE="BRIEF">
21982 *****<TITLE>Miyazawa says current dollar/yen rate not
necessarily satisfactory
21983: </TITLE>Blah blah blah.
21984
21985
.....
22778 <TEXT TYPE="BRIEF">
22779 *****<TITLE>CANADA FEBRUARY UNEMPLOYMENT FALLS TO 9.6 PCT
FROM JANUARY 9.7 PCT, STATISTICS CANADA SAID
22780: </TITLE>Blah blah blah.
22781
22782
.....
22897 <TEXT TYPE="BRIEF">
22898 *****<TITLE>FRENCH 1986 BUDGET DEFICIT CUT TO 141.1 BILLION
FRANCS FROM 143.6 BILLION - OFFICIAL
22899: </TITLE>Blah blah blah.
22900
22901
.....
23513 <TEXT TYPE="BRIEF">
23514 *****<TITLE>AIRBUS SAYS IT HAS 104 COMMITMENTS FROM NINE
CUSTOMERS FOR A330/340 PLANE PROGRAM
23515: </TITLE>Blah blah blah.
23516
23517
.....
23532 <TEXT TYPE="BRIEF">
23533 *****<TITLE>AIRBUS BOARD SAYS IT WILL TAKE STEPS FOR FORMAL
A330/340 LAUNCH DECISION BY MID-APRIL
23534: </TITLE>Blah blah blah.
23535
23536
.....
24228 <TEXT TYPE="BRIEF">
24229 *****<TITLE>U.S. PRODUCER PRICES ROSE 0.1 PCT IN FEB AFTER
0.6 PCT JAN RISE
24230: </TITLE>Blah blah blah.
24231
24232
.....
24668 <TEXT TYPE="BRIEF">
24669 *****<TITLE>CME SETS BROAD TRADING REFORMS FOR STOCK FUTURES,
PARTIAL BAN ON DUAL TRADING
24670: </TITLE>Blah blah blah.
24671

24672
.....
24687 <TEXT TYPE="BRIEF">
24688 *****<TITLE>BENEFICIAL CORP TO SELL WESTERN NATIONAL LIFE FOR
275 MLN DLRS
24689: </TITLE>Blah blah blah.
24690
24691
.....
24706 <TEXT TYPE="BRIEF">
24707 *****<TITLE>GENERAL MILLS INC 3RD QTR SHR 64 CTS VS 52 CTS
24708: </TITLE>Blah blah blah.
24709
24710
.....
24775 <TEXT TYPE="BRIEF">
24776 *****<TITLE>CAESARS WORLD INC SAID BOARD REJECTS MARTIN
SOSNOFF TENDER
24777: </TITLE>Blah blah blah.
24778
24779
.....
24794 <TEXT TYPE="BRIEF">
24795 *****<TITLE>CME SETS BROAD TRADING REFORMS FOR STOCK FUTURES,
PARTIAL BAN ON DUAL TRADING
24796: </TITLE>Blah blah blah.
24797
24798
.....
24813 <TEXT TYPE="BRIEF">
24814 *****<TITLE> Top discount rate at U.K. Bill tender falls to
9.3657 pct
24815: </TITLE>Blah blah blah.
24816
24817
.....
25082 <TEXT TYPE="BRIEF">
25083 *****<TITLE>U.S. FEB INDUSTRIAL PRODUCTION ROSE 0.5 PCT AFTER
REVISED 0.1 PCT JAN GAIN
25084: </TITLE>Blah blah blah.
25085
25086
.....
25465 <TEXT TYPE="BRIEF">
25466 *****<TITLE>NOVA AN ALBERTA CORP 4TH QTR SHR LOSS 15 CTS VS
LOSS 1.09 DLRS
25467: </TITLE>Blah blah blah.
25468
25469
.....

25577 <TEXT TYPE="BRIEF">
25578 *****<TITLE>CITICORP CALL UNFOUNDED RUMORS THAT IT HAS
WRITTEN OFF ANY LATIN AMERICAN DEBT
25579: </TITLE>Blah blah blah.
25580
25581
.....
25983 *****<TITLE>FRANCE SETTLES 21.95 BILLION FRANCS SHORT-TERM
CURRENCY INTERVENTION
25984 DEBT - OFFICIAL
25985: </TITLE>Blah blah blah.
25986
25987
.....
26251 <TEXT TYPE="BRIEF">
26252 *****<TITLE>U.S. JAN BUSINESS INVENTORIES ROSE 0.9 PCT AFTER
A REVISED 0.6 PCT DEC FALL
26253: </TITLE>Blah blah blah.
26254
26255
.....
26893 <TEXT TYPE="BRIEF">
26894 *****<TITLE> German federal railways stock 900 mln marks, 10
years at 6-1/4 pct and par - Bundesbank
26895: </TITLE>Blah blah blah.
26896
26897
.....
26977 <TEXT TYPE="BRIEF">
26978 *****<TITLE>SHELL CANADA RAISES CRUDE PRICES BY 64 CANADIAN
CTS/BBL TODAY AT EDMONTON
26979: </TITLE>Blah blah blah.
26980
26981
.....
27107 <TEXT TYPE="BRIEF">
27108 *****<TITLE>MOODY'S DOWNGRADES BENEFICIAL CORP'S 3.4 BILLION
DLRS OF DEBT
27109: </TITLE>Blah blah blah.
27110
27111
.....
27200 <TEXT TYPE="BRIEF">
27201 *****<TITLE>NYSE, NYFE MOVE EXPIRATION OF INDEX OPTIONS AND
FUTURES CONTRACTS
27202: </TITLE>Blah blah blah.
27203
27204
.....
27284 <TEXT TYPE="BRIEF">

27285 *****<TITLE>CITICORP SAYS PLACING BRAZIL LOANS ON CASH BASIS
COULD CUT 1ST QTR NET BY 50 MLN DLRS

27286: </TITLE>Blah blah blah.

27287

27288

27725 <TEXT TYPE="BRIEF">

27726 *****<TITLE>CHRYSLER EARLY MARCH CAR SALES UP 0.4 PCT

27727: </TITLE>Blah blah blah.

27728

27729

27841 <TEXT TYPE="BRIEF">

27842 *****<TITLE>UAL INC FILES FOR FIVE MLN COMMON SHARE OFFERING

27843: </TITLE>Blah blah blah.

27844

27845

28023 <TEXT TYPE="BRIEF">

28024 *****<TITLE>GENERAL MOTORS EARLY MARCH CAR SALES OFF 8.2 PCT

28025: </TITLE>Blah blah blah.

28026

28027

28641 <TEXT TYPE="BRIEF">

28642 *****<TITLE>MIDLAND SAYS GREENWELL MONTAGU SECURITIES TO PULL
OUT OF EQUITY MARKET MAKING

28643: </TITLE>Blah blah blah.

28644

28645

28894 <TEXT TYPE="BRIEF">

28895 *****<TITLE>BALLY MANUFACTURING SAID IT IS CONSIDERING SALE
OF SIX FLAGS THEME PARKS

28896: </TITLE>Blah blah blah.

28897

28898

29437 <TEXT TYPE="BRIEF">

29438 *****<TITLE>SUNTER ACQUISITION BEGINS TENDER FOR ALLEGHENY
INTERNATIONAL INC

29439: </TITLE>Blah blah blah.

29440

29441

29695 <TEXT TYPE="BRIEF">

29696 *****<TITLE>IADB CHIEF SAYS WITHOUT SUSTAINED LATIN GROWTH
THERE WILL EVENTUALLY BE A DEFAULT

29697: </TITLE>Blah blah blah.

29698

29699

.....

30040 <TEXT TYPE="BRIEF">

30041 *****<TITLE>AMERICAN MOTORS CORP EARLY MARCH U.S. CAR SALES
OFF 57 PCT

30042: </TITLE>Blah blah blah.

30043

30044

.....

30059 <TEXT TYPE="BRIEF">

30060 *****<TITLE>SAN PAOLO DI TORINO CUTS PRIME RATE TO 12.50 PCT
FROM 13.00 PCT - OFFICIAL

30061: </TITLE>Blah blah blah.

30062

30063

.....

30142 <TEXT TYPE="BRIEF">

30143 *****<TITLE>PRESIDENT REAGAN VOWS NO TAX RATE INCREASE AS
LONG AS HE IS PRESIDENT

30144: </TITLE>Blah blah blah.

30145

30146

.....

30161 <TEXT TYPE="BRIEF">

30162 *****<TITLE>CANADIAN MONEY SUPPLY M-1 RISES 592 MLN DLRS IN
WEEK, BANK OF CANADA SAID

30163: </TITLE>Blah blah blah.

30164

30165

.....

30965 <TEXT TYPE="BRIEF">

30966 *****<TITLE>S/P DOWNGRADES FOUR TEXAS BANKS, AFFECTS COMBINED
800 MLN DLRS DEBT, PREFERRED

30967: </TITLE>Blah blah blah.

30968

30969

.....

30984 <TEXT TYPE="BRIEF">

30985 *****<TITLE>K MART SEES 1987 SALES OF 26 BILLION DLRS, UP
FROM 23.8 BILLION IN 1986

30986: </TITLE>Blah blah blah.

30987

30988

.....

31278 <TEXT TYPE="BRIEF">

31279 *****<TITLE>CAESARS WORLD SAYS IT CONSIDERS RESTRUCTURING AND
SALE TO OTHER COMPANY

31280: </TITLE>Blah blah blah.

31281

31282

.....
31297 <TEXT TYPE="BRIEF">
31298 *****<TITLE>FAIRCHILD INDUSTRIES INC 4TH QTR OPER SHR LOSS 44
CTS VS LOSS EIGHT CTS
31299: </TITLE>Blah blah blah.
31300
31301

.....
31316 <TEXT TYPE="BRIEF">
31317 *****<TITLE>FAIRCHILD INDUSTRIES TERMINATES T46A TRAINER
PROGRAM, CLOSES PLANT
31318: </TITLE>Blah blah blah.
31319
31320

.....
31862 <TEXT TYPE="BRIEF">
31863 *****<TITLE>ROCKWELL INTERNATIONAL EXTENDS STOCK REPURCHASES
BY ANOTHER 500 MLN DLRS
31864: </TITLE>Blah blah blah.
31865
31866

.....
32582 <TEXT TYPE="BRIEF">
32583 *****<TITLE>USDA REPORTS 10.572 MLN ACRES ENROLLED IN FOURTH
CONSERVATION RESERVE PROGRAM SIGNUP
32584: </TITLE>Blah blah blah.
32585
32586

/Users/jessicapeter/Downloads/reuters21578/reut2-005.sgm:

549 <TEXT TYPE="BRIEF">
550 *****<TITLE>U.S. EXPORTERS REPORT 122,000 TONNES CORN SOLD TO
MEXICO FOR 1986/87
551: </TITLE>Blah blah blah.
552
553

...
705 <TEXT TYPE="BRIEF">
706 *****<TITLE>S/P UPGRADES UNION CARBIDE CORP'S 1.2 BILLION DLRS
OF DEBT
707: </TITLE>Blah blah blah.
708
709

...
724 <TEXT TYPE="BRIEF">
725 *****<TITLE>ELECTRICITE DE FRANCE SAYS IT WILL LAUNCH EURO-
COMMERCIAL PAPER PROGRAM ON MONDAY
726: </TITLE>Blah blah blah.
727
728

....
1387 <TEXT TYPE="BRIEF">
1388 *****<TITLE>JOHN LABATT LTD 3RD QTR SHR DILUTED 32 CTS VS 30
CTS
1389: </TITLE>Blah blah blah.
1390
1391
....
1741 <TEXT TYPE="BRIEF">
1742 *****<TITLE>U.S. BUSINESS LOANS RISE 377 MLN DLRS IN MARCH 4
WEEK, FED SAYS
1743: </TITLE>Blah blah blah.
1744
1745
....
1832 <TEXT TYPE="BRIEF">
1833 *****<TITLE>WEYERHAEUSER SAID IT SEES SIGNIFICANT INCREASES IN
EARNINGS IN 1987
1834: </TITLE>Blah blah blah.
1835
1836
....
1977 <TEXT TYPE="BRIEF">
1978 *****<TITLE>VARIETY EXPECTS TO REPORT 4TH QTR AND FULL-YEAR
1986 LOSS
1979: </TITLE>Blah blah blah.
1980
1981
....
2359 <TEXT TYPE="BRIEF">
2360 *****<TITLE>CANADA DECEMBER BUDGET DEFICIT FALLS TO 2.01
BILLION DLRS FROM 2.27 BILLION YEAR EARLIER
2361: </TITLE>Blah blah blah.
2362
2363
....
4172 <TEXT TYPE="BRIEF">
4173 *****<TITLE>Ecuador President ratifies unilateral suspension
of debt payments to private foreign banks
4174: </TITLE>Blah blah blah.
4175
4176
....
4362 <TEXT TYPE="BRIEF">
4363 *****<TITLE>GENEVA - negotiators at U.N. Conference agree
basic elements in new rubber pact - chairman
4364: </TITLE>Blah blah blah.
4365
4366
....

5458 <TEXT TYPE="BRIEF">
5459 *****<TITLE>SAUDI OIL MINISTER FORESEES NO NEED FOR NEW OPEC
MEASURES BEFORE JUNE 25
5460: </TITLE>Blah blah blah.
5461
5462
.....
7211 <TEXT TYPE="BRIEF">
7212 *****<TITLE>Bank of Japan satisfied with yen around current
range, senior bank official says
7213: </TITLE>Blah blah blah.
7214
7215
.....
9016 <TEXT TYPE="BRIEF">
9017 *****<TITLE> German February central bank money grows annual
7.5 pct (January, same) - prov. Bundesbank data
9018: </TITLE>Blah blah blah.
9019
9020
.....
9109 <TEXT TYPE="BRIEF">
9110 *****<TITLE>UK FEB RETAIL SALES RISE PROVISIONAL 2.2 PCT (JAN
FALL 2.2 PCT) - OFFICIAL
9111: </TITLE>Blah blah blah.
9112
9113
.....
10324 <TEXT TYPE="BRIEF">
10325 *****<TITLE>PEPSICO OFFERS TO ACQUIRE CALNY INC FOR 11.50
DLRS A SHARE
10326: </TITLE>Blah blah blah.
10327
10328
.....
11761 <TEXT TYPE="BRIEF">
11762 *****<TITLE>BECOR WESTERN GETS OFFER TO BE ACQUIRED BY NEW
GROUP FOR 15.50 DLRS SHARE
11763: </TITLE>Blah blah blah.
11764
11765
.....
11941 <TEXT TYPE="BRIEF">
11942 *****<TITLE>ENDOTRONICS SEES HEAVY LOSSES IN QTR FROM
WITHDRAWAL OF JAPAN DISTRIBUTOR
11943: </TITLE>Blah blah blah.
11944
11945
.....
12017 <TEXT TYPE="BRIEF">

12018 *****<TITLE>DIAMOND SHAMROCK SETS 27 PCT PRORATION FACTOR FOR
TENDERED SHARES

12019: </TITLE>Blah blah blah.

12020

12021

12245 <TEXT TYPE="BRIEF">

12246 *****<TITLE>STONE CONTAINER ESTABLISHES ONE BILLION DLR BANK
CREDIT FACILITY

12247: </TITLE>Blah blah blah.

12248

12249

12474 <TEXT TYPE="BRIEF">

12475 *****<TITLE>BANK OF FRANCE LEAVES MONEY MARKET INTERVENTION
RATE UNCHANGED AT 7-3/4 PCT - OFFICIAL

12476: </TITLE>Blah blah blah.

12477

12478

13052 <TEXT TYPE="BRIEF">

13053 *****<TITLE>U.S. FEDERAL HOME LOAN BANKS SET DEBT OFFERING
TOTTALLING 2.55 BILLION DLRS

13054: </TITLE>Blah blah blah.

13055

13056

13318 <TEXT TYPE="BRIEF">

13319 *****<TITLE>TEXAS AIR TO GIVE FORMER CONTINENTAL AIR HOLDERS
ANOTHER 3.75 DLRS A SHARE

13320: </TITLE>Blah blah blah.

13321

13322

13363 <TEXT TYPE="BRIEF">

13364 *****<TITLE> French February inflation between 0.1 and 0.2
pct vs 0.9 pct in january - official

13365: </TITLE>Blah blah blah.

13366

13367

13545 <TEXT TYPE="BRIEF">

13546 *****<TITLE> French February year on year inflation 3.4 pct
vs three pct January - official

13547: </TITLE>Blah blah blah.

13548

13549

14110 <TEXT TYPE="BRIEF">

14111 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE RISES TO 7.46

PCT FROM 7.37 PCT - OFFICIAL

14112: </TITLE>Blah blah blah.

14113

14114

.....

14918 <TEXT TYPE="BRIEF">

14919 *****<TITLE>S/P DOWNGRADES DENMARK'S 17.6 BILLION U.S. DLRS
OF LONG-TERM EXTERNAL DEBT

14920: </TITLE>Blah blah blah.

14921

14922

.....

15419 <TEXT TYPE="BRIEF">

15420 *****<TITLE>FED SAYS IT SETS THREE-DAY SYSTEM REPURCHASE
AGREEMENTS

15421: </TITLE>Blah blah blah.

15422

15423

.....

16181 <TEXT TYPE="BRIEF">

16182 *****<TITLE>U.S. INDUSTRIAL CAPACITY USE RATE ROSE TO 79.8
PCT IN FEB FROM 79.6 PCT IN JAN

16183: </TITLE>Blah blah blah.

16184

16185

.....

16818 <TEXT TYPE="BRIEF">

16819 *****<TITLE>CANADA PRIME MINISTER SAYS A MAJOR TRADE DEAL
EMERGING WITH U.S.

16820: </TITLE>Blah blah blah.

16821

16822

.....

16858 <TEXT TYPE="BRIEF">

16859 *****<TITLE>FDA EXPERT PANEL VOTES TO RECOMMEND APPROVAL OF
UPJOHN'S ROGAINE BALDNESS DRUG

16860: </TITLE>Blah blah blah.

16861

16862

.....

17334 <TEXT TYPE="BRIEF">

17335 *****<TITLE> Balladur maintains 1987 2.5 pct inflation target
after February 3.4 pct year-on-year

17336: </TITLE>Blah blah blah.

17337

17338

.....

17536 <TEXT TYPE="BRIEF">

17537 *****<TITLE> French adjusted February trade deficit 400 mln
francs vs January deficit 2.5 billion

17538: </TITLE>Blah blah blah.
17539
17540
.....
17875 <TEXT TYPE="BRIEF">
17876 *****<TITLE>NAVISTAR RECALLING 52,000 TRUCKS AND BUSES
17877: </TITLE>Blah blah blah.
17878
17879
.....
18267 <TEXT TYPE="BRIEF">
18268 *****<TITLE>CONRAIL SAID INITIAL OFFERING COULD BE MADE NEXT
WEEK AT 26 TO 29 DLRS SHARE
18269: </TITLE>Blah blah blah.
18270
18271
.....
19131 <TEXT TYPE="BRIEF">
19132 *****<TITLE>GENCORP 1ST QTR SHR 77 CTS VS 84 CTS
19133: </TITLE>Blah blah blah.
19134
19135
.....
19717 <TEXT TYPE="BRIEF">
19718 *****<TITLE>COMBINED INT'L TO ASK DOUBLING OF AUTHORIZED
SHARES, STOCK SPLIT
19719: </TITLE>Blah blah blah.
19720
19721
.....
19826 <TEXT TYPE="BRIEF">
19827 *****<TITLE>CANBRA FOODS LTD SETS SPECIAL ONE-TIME FIVE DLR/
COMMON SHR CASH PAYOUT
19828: </TITLE>Blah blah blah.
19829
19830
.....
19845 <TEXT TYPE="BRIEF">
19846 *****<TITLE>CANBRA FOODS LTD YEAR OPER SHR PROFIT 1.52 DLRS
VS LOSS 55 CTS
19847: </TITLE>Blah blah blah.
19848
19849
.....
20173 <TEXT TYPE="BRIEF">
20174 *****<TITLE>SEC OKAYS REQUEST FROM BOESKY FIRMS TO PROTECT
FUNDS FROM CLAIMANTS
20175: </TITLE>Blah blah blah.
20176
20177

.....
20941 <TEXT TYPE="BRIEF">
20942 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 18,345 WHEAT 11,470 CORN 34,940
20943: </TITLE>Blah blah blah.
20944
20945

.....
21346 <TEXT TYPE="BRIEF">
21347 *****<TITLE>BALLY MFG FILES FOR PUBLIC OFFERING OF ITS HEALTH
AND TENNIS CORP SUBSIDIARY
21348: </TITLE>Blah blah blah.
21349
21350

.....
21794 <TEXT TYPE="BRIEF">
21795 *****<TITLE>SCHLUMBERGER SAYS IT TERMINATES PACT TO SELL
FAIRCHILD SEMICONDUCTOR BUSINESS TO FUJITSU
21796: </TITLE>Blah blah blah.
21797
21798

.....
21873 <TEXT TYPE="BRIEF">
21874 *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES CORN SOLD
TO UNKNOWN DESTINATIONS FOR 1986/87
21875: </TITLE>Blah blah blah.
21876
21877

.....
22303 <TEXT TYPE="BRIEF">
22304 *****<TITLE>TWA SAID IT DOES NOT INTEND TO SEEK CONTROL OF
USAIR, ACQUIRE MORE STOCK AT THIS TIME
22305: </TITLE>Blah blah blah.
22306
22307

.....
22622 <TEXT TYPE="BRIEF">
22623 *****<TITLE>TWA FILES APPLICATION SEEKING RIGHT TO RAISE
USAIR STAKE TO 25 PCT
22624: </TITLE>Blah blah blah.
22625
22626

.....
23288 <TEXT TYPE="BRIEF">
23289 *****<TITLE>ASHLAND OIL CHAIRMAN SEES LOSS FROM OPERATIONS IN
THE SECOND FISCAL QUARTER
23290: </TITLE>Blah blah blah.
23291
23292
.....

23618 <TEXT TYPE="BRIEF">
23619 *****<TITLE>CARL ICAHN SAYS HE IS TARGET OF SEC PROBE OF
POSSIBLE EXCHANGE ACT VIOLATIONS
23620: </TITLE>Blah blah blah.
23621
23622
.....
23637 <TEXT TYPE="BRIEF">
23638 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.58 PCT, STOP 5.59 PCT,
6-MO 5.58 PCT, STOP 5.59 PCT
23639: </TITLE>Blah blah blah.
23640
23641
.....
24181 <TEXT TYPE="BRIEF">
24182 *****<TITLE>BANKAMERICA CHAIRMAN SAYS BANK IS TURNING AROUND,
HEADING TO PROFITABILITY
24183: </TITLE>Blah blah blah.
24184
24185
.....
25368 <TEXT TYPE="BRIEF">
25369 *****<TITLE>CEASARS WORLD FILES SUIT AGAINST MARTIN SOSNOFF
AND MTS ACQUISITION ON TENDER OFFER
25370: </TITLE>Blah blah blah.
25371
25372
.....
25774 <TEXT TYPE="BRIEF">
25775 *****<TITLE>Australia Feb current account deficit 750 mln
dlrs vs Jan 1.23 billion - official
25776: </TITLE>Blah blah blah.
25777
25778
.....
25931 <TEXT TYPE="BRIEF">
25932 *****<TITLE>Japan February wholesale prices fall 0.1 pct (0.6
pct January drop) - official
25933: </TITLE>Blah blah blah.
25934
25935
.....
27033 <TEXT TYPE="BRIEF">
27034 *****<TITLE>TOKYO STOCK MARKET AVERAGE RISES 99.36 TO RECORD
CLOSING HIGH OF 21,514.73
27035: </TITLE>Blah blah blah.
27036
27037
.....
27101 <TEXT TYPE="BRIEF">

27102 *****<TITLE>JAPAN M-2 PLUS CD MONEY SUPPLY ROSE 8.8 PCT IN
YEAR TO FEBRUARY (JAN 8.6) - OFFICIAL
27103: </TITLE>Blah blah blah.
27104
27105
.....
27334 <TEXT TYPE="BRIEF">
27335 *****<TITLE>Japan October/December GNP up 0.8 pct (July/Sept
revised 0.7 rise) - official
27336: </TITLE>Blah blah blah.
27337
27338
.....
27353 <TEXT TYPE="BRIEF">
27354 *****<TITLE>Japan GNP rises 2.5 pct in calendar 1986 (4.7 pct
in 1985) - official
27355: </TITLE>Blah blah blah.
27356
27357
.....
27751 <TEXT TYPE="BRIEF">
27752 *****<TITLE> Danish central bank cuts overnight money market
interest rate to 10.5 pct from 11 pct - official
27753: </TITLE>Blah blah blah.
27754
27755
.....
28524 <TEXT TYPE="BRIEF">
28525 *****<TITLE>FRENCH JANUARY PAYMENTS SURPLUS 0.3 BILLION
FRANCS (3.8 BILLION DECEMBER SURPLUS)-OFFICIAL
28526: </TITLE>Blah blah blah.
28527
28528
.....
28713 <TEXT TYPE="BRIEF">
28714 *****<TITLE>U.K. FEB PSBR REPAYMENT 300 MLN STG, 11 MONTH
REQUIREMENT 100 MLN - OFFICIAL.
28715: </TITLE>Blah blah blah.
28716
28717
.....
28732 <TEXT TYPE="BRIEF">
28733 *****<TITLE>U.K. JAN INDUSTRIAL OUTPUT RISES 0.4 PCT,
MANUFACTURING DOWN 2.3 PCT - OFFICIAL
28734: </TITLE>Blah blah blah.
28735
28736
.....
30145 <TEXT TYPE="BRIEF">
30146 *****<TITLE>U.S. FEB HOUSING STARTS ROSE 2.6 PCT TO 1.851

MLN, PERMITS ROSE 4.4 PCT TO 1.764 MLN

30147: </TITLE>Blah blah blah.

30148

30149

.....

31242 <TEXT TYPE="BRIEF">

31243 *****<TITLE>BAKER INTERNATIONAL TO SELL ELECTRIC SUBMERSIBLE
OILWELL PUMP UNIT

31244: </TITLE>Blah blah blah.

31245

31246

.....

31901 <TEXT TYPE="BRIEF">

31902 *****<TITLE>U.S. CURRENT ACCOUNT DEFICIT RECORD 36.84 BILLION
DLRS IN 4TH QTR 1986

31903: </TITLE>Blah blah blah.

31904

31905

.....

32556 <TEXT TYPE="BRIEF">

32557 *****<TITLE>REAGAN TO HOLD NEWS CONFERENCE AT 2000 EST
THURSDAY, WHITE HOUSE SAYS

32558: </TITLE>Blah blah blah.

32559

32560

.....

32785 <TEXT TYPE="BRIEF">

32786 *****<TITLE>U.S. TREASURY'S BAKER SAYS COMMERCIAL BANK LOANS
TO DEVELOPING COUNTRIES TOO SLOW

32787: </TITLE>Blah blah blah.

32788

32789

.....

32883 <TEXT TYPE="BRIEF">

32884 *****<TITLE>CITY OF BERGEN LAUNCHES 80 MLN CANADIAN DLR BOND,
DUE 1994, AT 101-1/2 WITH 8-5/8 PCT COUPON

32885: </TITLE>Blah blah blah.

32886

32887

.....

32902 <TEXT TYPE="BRIEF">

32903 *****<TITLE>TREASURY'S BAKER SAYS GOVERNMENTS SHOULD NOT
MANDATE OR GUARANTEE DEBT RELIEF

32904: </TITLE>Blah blah blah.

32905

32906

.....

33159 <TEXT TYPE="BRIEF">

33160 *****<TITLE> U.K. Chancellor forecast in budget speech GDP
growth of 3.0 pct in 1987

33161: </TITLE>Blah blah blah.
33162
33163
.....
33178 <TEXT TYPE="BRIEF">
33179 *****<TITLE>LAWSON FORECASTS 2.5 BILLION STG U.K. CURRENT
ACCOUNT DEFICIT IN 1987
33180: </TITLE>Blah blah blah.
33181
33182
.....
33197 <TEXT TYPE="BRIEF">
33198 *****<TITLE>CAMPBELL RESOURCES INC 2ND QTR SHR PROFIT THREE
CTS VS LOSS 10 CTS
33199: </TITLE>Blah blah blah.
33200
33201
.....
33216 <TEXT TYPE="BRIEF">
33217 *****<TITLE>LAWSON FORECASTS U.K. INFLATION 4.0 PCT AT END
1987
33218: </TITLE>Blah blah blah.
33219
33220
.....
33472 <TEXT TYPE="BRIEF">
33473 *****<TITLE>LAWSON SETS U.K. PUBLIC SECTOR BORROWING
REQUIREMENT AT 4.0 BILLION STG FOR 1987/88
33474: </TITLE>Blah blah blah.
33475
33476
.....
33542 <TEXT TYPE="BRIEF">
33543 **<TITLE>IOWA-SO MINN DIRECT HOGS ACTUAL RCPTS 102,000 head vs
yesterday's estimate of 95,000 head.
33544: </TITLE>Blah blah blah.
33545
33546

/Users/jessicapeter/Downloads/reuters21578/reut2-006.sgm:
324 <TEXT TYPE="BRIEF">
325 *****<TITLE>FEDERATED DEPARTMENT STORES INC 4TH QTR SHR 3.64
DLRS VS 3.16 DLRS
326: </TITLE>Blah blah blah.
327
328
...
702 <TEXT TYPE="BRIEF">
703 *****<TITLE>TAFT CHAIRMAN'S GROUP RAISES TAFT BROADCASTING BID
TO 150 DLRS/SHARE

704: </TITLE>Blah blah blah.
705
706
...
958 <TEXT TYPE="BRIEF">
959 *****<TITLE>LAWSON SAYS U.K. BASIC RATE INCOME TAX TO BE CUT
TO 27 PCT FROM 29 PCT
960: </TITLE>Blah blah blah.
961
962
...
1174 <TEXT TYPE="BRIEF">
1175 *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
1176: </TITLE>Blah blah blah.
1177
1178
...
1578 <TEXT TYPE="BRIEF">
1579 *****<TITLE>TREASURY'S BAKER SAYS HE IS "QUITE CONFIDENT"
JAPAN WILL STIMULATE ITS ECONOMY
1580: </TITLE>Blah blah blah.
1581
1582
...
1931 <TEXT TYPE="BRIEF">
1932 *****<TITLE>TAFT BROADCASTING SAYS IT WILL CONTINUE TO REVIEW
OPTIONS IN RESPONSE TO LATEST BID
1933: </TITLE>Blah blah blah.
1934
1935
...
1950 <TEXT TYPE="BRIEF">
1951 *****<TITLE>COURT ENJOINS ZICO INVESTMENT'S TENDER FOR
BANCROFT CONVERTIBLE FUND
1952: </TITLE>Blah blah blah.
1953
1954
...
5018 <TEXT TYPE="BRIEF">
5019 *****<TITLE>HERRINGTON SAYS HE MAY RECOMMEND TAX BENEFITS FOR
U.S. OIL INDUSTRY
5020: </TITLE>Blah blah blah.
5021
5022
...
5064 <TEXT TYPE="BRIEF">
5065 *****<TITLE>MIDWAY AIRLINES SETS SHAREHOLDER RIGHTS PLAN
5066: </TITLE>Blah blah blah.
5067

5068

....

5276 <TEXT TYPE="BRIEF">

5277 *****<TITLE>ROSTENKOWSKI SAYS WILL BACK U.S. TAX HIKE, BUT
DOUBTS PASSAGE WITHOUT REAGAN SUPPORT

5278: </TITLE>Blah blah blah.

5279

5280

....

5339 <TEXT TYPE="BRIEF">

5340 *****<TITLE>ROSTENKOWSKI SEES NO EXPORT TAX INCENTIVES OR
RESEARCH TAX CREDIT RENEWAL

5341: </TITLE>Blah blah blah.

5342

5343

....

5482 <TEXT TYPE="BRIEF">

5483 *****<TITLE>U.S. FHL BANKS SETS 6.70 PCT, 7.10 PCT, 7.65 PCT
RATES ON 2.55 BILLION DLR OFFER

5484: </TITLE>Blah blah blah.

5485

5486

....

5727 <TEXT TYPE="BRIEF">

5728 *****<TITLE>MACMILLAN BLOEDEL RAISES U.S. NEWSPRINT PRICE BY
30 U.S. DLRS/TONNE, EFFECTIVE JULY 1

5729: </TITLE>Blah blah blah.

5730

5731

....

6571 <TEXT TYPE="BRIEF">

6572 *****<TITLE>NASDAQ HALT - ALLEGHENY BEVERAGE CORP <ABEV>,
NEWS PENDING, LAST 4-3/4

6573: </TITLE>Blah blah blah.

6574

6575

....

6790 <TEXT TYPE="BRIEF">

6791 *****<TITLE>ALLEGHENY BEVERAGE SAYS GROUP INTERESTED IN
ACQUIRING ITS SERVICE AMERICA CORP UNIT

6792: </TITLE>Blah blah blah.

6793

6794

....

7517 <TEXT TYPE="BRIEF">

7518 *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN SOLD TO
UNKNOWN DESTINATIONS FOR 1986/87

7519: </TITLE>Blah blah blah.

7520

7521

.....
8171 <TEXT TYPE="BRIEF">
8172 *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 23 TO PAY DOWN 2.875 BILLION DLRS
8173: </TITLE>Blah blah blah.
8174
8175
.....
8499 <TEXT TYPE="BRIEF">
8500 *****<TITLE>Brazilian Planning Minister Joao Sayad resigns -
Globo television reports
8501: </TITLE>Blah blah blah.
8502
8503
.....
8615 <TEXT TYPE="BRIEF">
8616 *****<TITLE>Brazil presidential spokesman confirms resignation
of Planning Minister
8617: </TITLE>Blah blah blah.
8618
8619
.....
9203 <TEXT TYPE="BRIEF">
9204 *****<TITLE>API SAYS DISTILLATE STOCKS OFF 7.35 MLN BBLs,
GASOLINE OFF 2.89 MLN, CRUDE OFF 4.39 MLN
9205: </TITLE>Blah blah blah.
9206
9207
.....
10305 <TEXT TYPE="BRIEF">
10306 *****<TITLE>CATHAY PACIFIC AIRWAYS 1986 NET PROFIT 1.23
BILLION H.K. DLRS VS 777.5 MLN
10307: </TITLE>Blah blah blah.
10308
10309
.....
10640 <TEXT TYPE="BRIEF">
10641 *****<TITLE>Indonesia imports palm oil to counter possible
May shortage, Trade Minister says
10642: </TITLE>Blah blah blah.
10643
10644
.....
10879 <TEXT TYPE="BRIEF">
10880 *****<TITLE>United Biscuits pretax profit 125.2 mln stg vs
102.2 mln in 53 wks to Jan 3
10881: </TITLE>Blah blah blah.
10882
10883
.....

11173 <TEXT TYPE="BRIEF">
11174 *****<TITLE>Morgan Grenfell 1986 pretax profit 82.19 mln stg
vs 68.82 mln
11175: </TITLE>Blah blah blah.
11176
11177
.....
11494 <TEXT TYPE="BRIEF">
11495 *****<TITLE>BANK OF ENGLAND SIGNALS HALF POINT CUT IN SHORT
TERM RATES - DEALERS
11496: </TITLE>Blah blah blah.
11497
11498
.....
11561 <TEXT TYPE="BRIEF">
11562 *****<TITLE>BANK OF ENGLAND SAID IT INVITED BORROWINGS AT 10
PCT LATER TODAY
11563: </TITLE>Blah blah blah.
11564
11565
.....
11580 <TEXT TYPE="BRIEF">
11581 *****<TITLE>BARCLAYS BANK SAID ITS CUTTING BASE LENDING RATE
TO 10 PCT PCT FROM 10.5 PCT.
11582: </TITLE>Blah blah blah.
11583
11584
.....
11599 <TEXT TYPE="BRIEF">
11600 *****<TITLE>NATIONAL WESTMINSTER BANK SAID IT CUTTING BASE
RATE TO 10 PCT FROM 10.5 PCT.
11601: </TITLE>Blah blah blah.
11602
11603
.....
12494 <TEXT TYPE="BRIEF">
12495 *****<TITLE>LAWSON SAYS HE IS CONTENT WITH CURRENT STERLING
EXCHANGE RATE
12496: </TITLE>Blah blah blah.
12497
12498
.....
12717 <TEXT TYPE="BRIEF">
12718 *****<TITLE>LAWSON SAYS HE FAVOURS GRADUAL APPROACH TO CUTS
IN U.K. INTEREST RATES
12719: </TITLE>Blah blah blah.
12720
12721
.....
13002 <TEXT TYPE="BRIEF">

13003 *****<TITLE>ICCO delegates accept principles of buffer stock
compromise as negotiation base
13004: </TITLE>Blah blah blah.
13005
13006
.....
13403 <TEXT TYPE="BRIEF">
13404 *****<TITLE>U.S. REAL GNP ROSE REVISED 1.1 PCT IN 4TH QTR
INSTEAD OF 1.3 PCT RISE
13405: </TITLE>Blah blah blah.
13406
13407
.....
13422 <TEXT TYPE="BRIEF">
13423 *****<TITLE>U.S. GNP PRICE DEFLATOR ROSE 0.7 PCT IN 4TH QTR,
UNCHANGED
13424: </TITLE>Blah blah blah.
13425
13426
.....
13441 <TEXT TYPE="BRIEF">
13442 *****<TITLE>U.S. NET CORPORATE PROFITS ROSE 6.1 PCT IN 4TH
QTR AFTER 5.5 PCT 3RD QTR RISE
13443: </TITLE>Blah blah blah.
13444
13445
.....
14032 <TEXT TYPE="BRIEF">
14033 *****<TITLE>HARCOURT BRACE SETS MARCH 30 DEADLINE IN HARPER
AND ROW BID
14034: </TITLE>Blah blah blah.
14035
14036
.....
14166 <TEXT TYPE="BRIEF">
14167 *****<TITLE>GREAT ATLANTIC AND PACIFIC TEA CO 4TH QTR OPER
SHR 55 CTS VS 36 CTS
14168: </TITLE>Blah blah blah.
14169
14170
.....
14245 <TEXT TYPE="BRIEF">
14246 *****<TITLE>DIXONS GROUP SAID IT ACCEPTS 54 PCT OF CYCLOPS
SHARES IN TENDER
14247: </TITLE>Blah blah blah.
14248
14249
.....
14407 <TEXT TYPE="BRIEF">
14408 *****<TITLE>GROUP TENDERING FOR GENCORP SAYS IT HOLDS ABOUT

9.8 PCT OF GENCORP COMMON

14409: </TITLE>Blah blah blah.

14410

14411

.....

14698 <TEXT TYPE="BRIEF">

14699 *****<TITLE>FEDERAL EXPRESS CORP 3RD QTR OPER SHR 69 CTS VS
83 CTS

14700: </TITLE>Blah blah blah.

14701

14702

.....

15502 <TEXT TYPE="BRIEF">

15503 *****<TITLE>LTV CORP GETS 500 MLN DLR CONTRACT FROM BOEING

15504: </TITLE>Blah blah blah.

15505

15506

.....

15549 <TEXT TYPE="BRIEF">

15550 *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 60,500 TONNES
WHITE SUGAR AT REBATE 44.819 ECUS.

15551: </TITLE>Blah blah blah.

15552

15553

.....

17029 <TEXT TYPE="BRIEF">

17030 *****<TITLE>BRISTOL-MYERS TO SEEK FDA MARKETING APPROVAL FOR
AIDS VIRUS BY END OF MONTH

17031: </TITLE>Blah blah blah.

17032

17033

.....

17233 <TEXT TYPE="BRIEF">

17234 *****<TITLE>CONT'L ILLINOIS SAYS BRAZIL MORATORIUM COULD CUT
1ST QTR NET BY 10 MLN DLRS

17235: </TITLE>Blah blah blah.

17236

17237

.....

18037 <TEXT TYPE="BRIEF">

18038 *****<TITLE>DOW JONES INDUSTRIALS SURPASSES 2300 LEVEL FOR
FIRST TIME end of body

18039: </TITLE>Blah blah blah.

18040

18041

.....

18294 <TEXT TYPE="BRIEF">

18295 *****<TITLE>AMERICAN EXPRESS TO CONVERT 100 MLN DLR MEXICO
DEBT TO EQUITY INVESTMENT

18296: </TITLE>Blah blah blah.

18297
18298
.....
18388 <TEXT TYPE="BRIEF">
18389 *****<TITLE>AMERICAN TELEPHONE AND TELEGRAPH TO REDEEM 15.5
MLN PFD SHARES FOR 775 MLN DLRS
18390: </TITLE>Blah blah blah.
18391
18392
.....
18433 <TEXT TYPE="BRIEF">
18434 *****<TITLE>NL INDUSTRIES INC 4TH QTR SHR LOSS 28 CTS VS
PROFIT SEVEN CTS
18435: </TITLE>Blah blah blah.
18436
18437
.....
19289 <TEXT TYPE="BRIEF">
19290 *****<TITLE>MAY DEPARTMENT STORES CO RAISES DIVIDEND TO
28-1/2 CTS FROM 26 CTS A SHARE
19291: </TITLE>Blah blah blah.
19292
19293
.....
19386 <TEXT TYPE="BRIEF">
19387 *****<TITLE>MAY DEPARTMENT STORES CO 4TH QTR SHR 1.38 DLRS VS
1.24 DLRS
19388: </TITLE>Blah blah blah.
19389
19390
.....
19891 <TEXT TYPE="BRIEF">
19892 *****<TITLE>MEXICO SAYS IT WILL SIGN 7.7 BILLION DLR
COMMERCIAL BANK LOAN FRIDAY
19893: </TITLE>Blah blah blah.
19894
19895
.....
20333 <TEXT TYPE="BRIEF">
20334 *****<TITLE>COCA-COLA ENTERPRISES FILES TO OFFER 500 MLN DLRS
OF DEBT
20335: </TITLE>Blah blah blah.
20336
20337
.....
20538 <TEXT TYPE="BRIEF">
20539 *****<TITLE>AMOCO SAID WELL OFF TRINIDAD FLOWS 53 MLN CUBIC
FEET NATURAL GAS DAILY
20540: </TITLE>Blah blah blah.
20541

20542

.....

20653 <TEXT TYPE="BRIEF">

20654 *****<TITLE>NORSTAR BANCORP, FLEET FINANCIAL GROUP AGREE TO
MERGE

20655: </TITLE>Blah blah blah.

20656

20657

.....

21204 <TEXT TYPE="BRIEF">

21205 *****<TITLE>AMERICAN EXPRESS UP ON RUMORS 10 PCT OF SHEARSON
TO BE SOLD TO JAPANESE FIRM, TRADERS SAY

21206: </TITLE>Blah blah blah.

21207

21208

.....

21440 <TEXT TYPE="BRIEF">

21441 *****<TITLE>NORSTAR SHAREHOLDERS TO GET 1.2 FLEET FINANCIAL
SHRS PER NORSTAR SHARE IN MERGER

21442: </TITLE>Blah blah blah.

21443

21444

.....

22524 <TEXT TYPE="BRIEF">

22525 *****<TITLE>CAROLINA POWER AND LIGHT CANCELS COAL-FIRED MAYO
TWO POWER UNIT

22526: </TITLE>Blah blah blah.

22527

22528

.....

24595 <TEXT TYPE="BRIEF">

24596 *****<TITLE>S/P AFFIRMS RATINGS ON ATT'S SEVEN BILLION DLRS
OF DEBT

24597: </TITLE>Blah blah blah.

24598

24599

.....

25196 <TEXT TYPE="BRIEF">

25197 *****<TITLE>U.S. TREASURY SETS 10-BILLION DLR MARCH 24 2-YR
NOTE SALE, 9.275 BILLION NEW

25198: </TITLE>Blah blah blah.

25199

25200

.....

25243 <TEXT TYPE="BRIEF">

25244 *****<TITLE>GENCORP ASKS SHAREHOLDERS TO POSTPONE ACTION IN
TENDER OFFER

25245: </TITLE>Blah blah blah.

25246

25247

.....
25313 <TEXT TYPE="BRIEF">
25314 *****<TITLE>U.S. TREASURY SELLING 7.75 BILLION 4-YR, 7.25
BILLION 7-YR NOTES MARCH 25, 26
25315: </TITLE>Blah blah blah.
25316
25317

.....
25743 <TEXT TYPE="BRIEF">
25744 *****<TITLE>SENATE NARROWLY DEFEATS MOVE TO BLOCK DLRS 40 MLN
IN NICARAGUAN REBEL AID
25745: </TITLE>Blah blah blah.
25746
25747

.....
26041 <TEXT TYPE="BRIEF">
26042 *****<TITLE>CONAGRA INC 3RD QTR SHR 36 CTS VS 31 CTS
26043: </TITLE>Blah blah blah.
26044
26045

.....
26108 <TEXT TYPE="BRIEF">
26109 *****<TITLE>DEFENSE DEPARTMENT SAYS LOCKHEED AWARDED 304 MLN
DLR AIR FORCE SDI CONTRACT
26110: </TITLE>Blah blah blah.
26111
26112

.....
26127 <TEXT TYPE="BRIEF">
26128 *****<TITLE>DEFENSE DEPARTMENT SAYS GRUMMAN GETS 303.9 MLN
DLR AIR FORCE SDI CONTRACT
26129: </TITLE>Blah blah blah.
26130
26131

.....
26540 <TEXT TYPE="BRIEF">
26541 *****<TITLE>FORMER WHITE HOUSE AIDE MICHAEL DEEVER INDICTED
ON FIVE COUNTS OF PERJURY
26542: </TITLE>Blah blah blah.
26543
26544

.....
27112 <TEXT TYPE="BRIEF">
27113 *****<TITLE>JOHN LABATT TO ISSUE 125 MLN DLRS OF DEBENTURES
27114: </TITLE>Blah blah blah.
27115
27116

.....
27197 <TEXT TYPE="BRIEF">
27198 *****<TITLE>EIA SAYS DISTILLATES OFF 7.6 MLN BBLS, GASOLINE

OFF 3.4 MLN, CRUDE OFF 4.4 MLN
27199: </TITLE>Blah blah blah.
27200
27201
.....
28303 <TEXT TYPE="BRIEF">
28304 *****<TITLE>HOME SHOPPING SAYS IT IS NOT TARGET OF SEC PROBE
28305: </TITLE>Blah blah blah.
28306
28307
.....
28769 <TEXT TYPE="BRIEF">
28770 *****<TITLE>HOUSE VOTES TO RAISE NATIONAL SPEED LIMIT to 65
from 55 MILES/HOUR IN RURAL AREAS
28771: </TITLE>Blah blah blah.
28772
28773
.....
29567 <TEXT TYPE="BRIEF">
29568 *****<TITLE>AUSTRALIAN FOURTH QTR GDP RISES 1.1 PCT, AFTER
0.2 PCT THIRD QTR RISE - OFFICIAL.
29569: </TITLE>Blah blah blah.
29570
29571
.....
30483 <TEXT TYPE="BRIEF">
30484 *****<TITLE> SWISSAIR 1986 NET 64.5 MLN SWISS FRANC VS 68.5
MLN, DIV 33 FRANCS VS 38
30485: </TITLE>Blah blah blah.
30486
30487
.....
30557 <TEXT TYPE="BRIEF">
30558 *****<TITLE> SWISSAIR CONFIRMS ORDER FOR SIX MCDONNELL
DOUGLAS MD-11 LONG-HAUL AIRCRAFT, TAKES 12 OPTIONS
30559: </TITLE>Blah blah blah.
30560
30561
.....
30937 <TEXT TYPE="BRIEF">
30938 *****<TITLE> German net currency reserves fall 5.4 billion
marks to 81.7 billion - Bundesbank
30939: </TITLE>Blah blah blah.
30940
30941
.....
31020 <TEXT TYPE="BRIEF">
31021 *****<TITLE>Legal and General Group 1986 pre-tax profit 83.2
mln stg vs 31.5 mln.
31022: </TITLE>Blah blah blah.

31023
31024

.....

31067 <TEXT TYPE="BRIEF">
31068 *****<TITLE> DRG Plc issues 40 mln stg convertible bond due
2002, ind coupon 6 to 6-1/4 pct - lead Baring
31069: </TITLE>Blah blah blah.
31070
31071

.....

31392 <TEXT TYPE="BRIEF">
31393 *****<TITLE>BANK OF FRANCE SELLS 1.6 BILLION FRANCS OF CAISSE
DE REFINANCEMENT HYPOTHECAIRE TAP STOCK - OFFICIAL
31394: </TITLE>Blah blah blah.
31395
31396

.....

31487 <TEXT TYPE="BRIEF">
31488 *****<TITLE>Britoil Plc 1986 pre-tax profit 134 mln stg vs
759 mln.
31489: </TITLE>Blah blah blah.
31490
31491

/Users/jessicapeter/Downloads/reuters21578/reut2-007.sgm:

145 <TEXT TYPE="BRIEF">
146 *****<TITLE>UK UNIT WAGE/LABOUR COSTS ROSE 3.3 PCT IN THREE
MONTHS ENDING JAN - OFFICIAL
147: </TITLE>Blah blah blah.
148
149

...

164 <TEXT TYPE="BRIEF">
165 *****<TITLE>UK AVERAGE EARNINGS ROSE 7.6 PCT IN JANUARY,
UNDERLYING RISE 7.5 PCT - OFFICIAL
166: </TITLE>Blah blah blah.
167
168

...

183 <TEXT TYPE="BRIEF">
184 *****<TITLE>U.K. FEBRUARY ADJUSTED STERLING M3 RISES 2-1/4
PCT, M0 DOWN 3/4 TO ONE PCT - OFFICIAL
185: </TITLE>Blah blah blah.
186
187

...

234 <TEXT TYPE="BRIEF">
235 *****<TITLE>FEB STERLING BANK LENDING UP 2.9 BILLION STG AFTER
1.75 RISE IN JAN - OFFICIAL
236: </TITLE>Blah blah blah.

237
238
...
253 <TEXT TYPE="BRIEF">
254 *****<TITLE>UK FEB ADJUSTED UNEMPLOYMENT FELL 44,100 TOTAL
3.07 MLN OR 11.1 PCT - OFFICIAL
255: </TITLE>Blah blah blah.
256
257
...
800 <TEXT TYPE="BRIEF">
801 *****<TITLE> Bundesbank says it leaves credit policies
unchanged
802: </TITLE>Blah blah blah.
803
804
...
1323 <TEXT TYPE="BRIEF">
1324 *****<TITLE>AMERICAN EXPRESS SAYS IT'S HOLDING TALKS ON SALE
OF SHEARSON STAKE TO NIPPON LIFE
1325: </TITLE>Blah blah blah.
1326
1327
....
1753 <TEXT TYPE="BRIEF">
1754 *****<TITLE>CARTER HAWLEY HALE STORES INC 4TH QTR SHR LOSS
1.58 DLRS VS PROFIT 58 CTS
1755: </TITLE>Blah blah blah.
1756
1757
....
1934 <TEXT TYPE="BRIEF">
1935 *****<TITLE>WASTE MANAGEMENT SAYS IT IS PREPARED TO RAISE ITS
BID FOR CHEMLAWN TO 33 DLRS A SHARE
1936: </TITLE>Blah blah blah.
1937
1938
....
3013 <TEXT TYPE="BRIEF">
3014 *****<TITLE>JEFFERIES GROUP CHAIRMAN RESIGNS, PLEADS GUILTY TO
SECURITIES VIOLATIONS
3015: </TITLE>Blah blah blah.
3016
3017
....
3309 <TEXT TYPE="BRIEF">
3310 *****<TITLE>U.S. PERSONAL INCOME ROSE 0.9 PCT IN FEBRUARY,
SPENDING UP 1.7 PCT
3311: </TITLE>Blah blah blah.
3312

3313

....

3619 <TEXT TYPE="BRIEF">

3620 *****<TITLE>PILLSBURY CO 3RD QTR SHR 56 CTS VS 63 CTS

3621: </TITLE>Blah blah blah.

3622

3623

....

3916 <TEXT TYPE="BRIEF">

3917 ****<TITLE>CANADA JANUARY RETAIL SALES FALL 0.1 PCT AFTER
DECEMBER'S 0.9 PCT GAIN - OFFICIAL

3918: </TITLE>Blah blah blah.

3919

3920

....

4088 <TEXT TYPE="BRIEF">

4089 *****<TITLE>JIM WALTER CORP 2ND QTR SHR 86 CTS VS 62 CTS

4090: </TITLE>Blah blah blah.

4091

4092

....

4232 <TEXT TYPE="BRIEF">

4233 *****<TITLE>S/P DOWNGRADES BETHLEHEM STEEL CORP'S ONE BILLION
DLRS OF DEBT

4234: </TITLE>Blah blah blah.

4235

4236

....

5042 <TEXT TYPE="BRIEF">

5043 *****<TITLE>U.S. ENERGY CHIEF RULES OUT GASOLINE TAX AS WAY TO
AVERT PENDING OIL CRISIS

5044: </TITLE>Blah blah blah.

5045

5046

....

6159 <TEXT TYPE="BRIEF">

6160 *****<TITLE> French official reserves 388.68 billion francs at
end Feb vs 375.95 billion end Jan

6161: </TITLE>Blah blah blah.

6162

6163

....

6393 <TEXT TYPE="BRIEF">

6394 *****<TITLE>MOODY'S DOWNGRADES MERRILL LYNCH AND CO INC
ISSUES, AFFECTING SIX BILLION DLRS

6395: </TITLE>Blah blah blah.

6396

6397

....

6663 <TEXT TYPE="BRIEF">

6664 *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
6665: </TITLE>Blah blah blah.
6666
6667
.....
6682 <TEXT TYPE="BRIEF">
6683 *****<TITLE>EC GRANTS 25,000 TONNES BARLEY, 80,000 FRENCH
MAIZE LICENCES, REJECTS WHEAT - TRADERS
6684: </TITLE>Blah blah blah.
6685
6686
.....
6701 <TEXT TYPE="BRIEF">
6702 *****<TITLE>UAW SAYS IT PLANS TO AUTHORIZE STRIKE AT GM TRUCK
PLANT AT PONTIAC, MICH.
6703: </TITLE>Blah blah blah.
6704
6705
.....
6743 <TEXT TYPE="BRIEF">
6744 *****<TITLE>DOMTAR SETS TWO-FOR-ONE STOCK SPLIT TO TAKE EFFECT
MAY 14
6745: </TITLE>Blah blah blah.
6746
6747
.....
7230 <TEXT TYPE="BRIEF">
7231 *****<TITLE>COCA-COLA, COLOR SYSTEMS IN 100-MLN-DLR VENTURE TO
COLORIZE FILMS
7232: </TITLE>Blah blah blah.
7233
7234
.....
7349 <TEXT TYPE="BRIEF">
7350 *****<TITLE>TRIZEC CORP LTD TO ISSUE 171.25 MLN DLRS OF CLASS
A SHARES AT 34.25 DLRS EACH
7351: </TITLE>Blah blah blah.
7352
7353
.....
8137 <TEXT TYPE="BRIEF">
8138 *****<TITLE>SEAGRAM CO LTD YEAR SHR 4.45 DLRS VS 3.44 DLRS
8139: </TITLE>Blah blah blah.
8140
8141
.....
9393 <TEXT TYPE="BRIEF">
9394 *****<TITLE>FED'S JOHNSON SAYS THERE IS ROOM FOR STRONGER
DOMESTIC GROWTH IN LARGE SURPLUS STATES

9395: </TITLE>Blah blah blah.
9396
9397
.....
9412 <TEXT TYPE="BRIEF">
9413 *****<TITLE>FED'S JOHNSON SAYS INFLATIONARY PRESSURES ARE
UNDER CONTROL
9414: </TITLE>Blah blah blah.
9415
9416
.....
9431 <TEXT TYPE="BRIEF">
9432 *****<TITLE>FED'S JOHNSON SAYS FED SUPPORTS G-6 PARIS CURRENCY
ACCORD
9433: </TITLE>Blah blah blah.
9434
9435
.....
9473 <TEXT TYPE="BRIEF">
9474 *****<TITLE>FED'S JOHNSON SAYS BUDGET DEFICIT CUT ESSENTIAL TO
INT'L ECONOMIC COOPERATION
9475: </TITLE>Blah blah blah.
9476
9477
.....
10123 <TEXT TYPE="BRIEF">
10124 *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.89 PCT, MAKING
BANK RATE 7.14 PCT
10125: </TITLE>Blah blah blah.
10126
10127
.....
10206 <TEXT TYPE="BRIEF">
10207 *****<TITLE>FED'S JOHNSON SAYS DEBT CRISIS SOLUTION DEPENDS
ON INDUSTRIAL COUNTRY GROWTH
10208: </TITLE>Blah blah blah.
10209
10210
.....
10225 <TEXT TYPE="BRIEF">
10226 *****<TITLE>JOHNSON SAYS FED SUPPORTS ADDING SECURITIES
POWERS TO BANKING LEGISLATION
10227: </TITLE>Blah blah blah.
10228
10229
.....
10378 <TEXT TYPE="BRIEF">
10379 *****<TITLE>NYNEX INCREASES QTRLY DIV TO 95 CTS FROM 87 CTS
end of body
10380: </TITLE>Blah blah blah.

10381
10382
.....
10656 <TEXT TYPE="BRIEF">
10657 *****<TITLE>WICKES COS INC 4TH QTR SHR LOSS TWO CTS VS PROFIT
14 CTS
10658: </TITLE>Blah blah blah.
10659
10660
.....
12210 <TEXT TYPE="BRIEF">
12211 *****<TITLE>U.S. EXPORTERS REPORT 900,000 TONNES CORN SOLD
TO THE USSR FOR 1986/87
12212: </TITLE>Blah blah blah.
12213
12214
.....
12255 <TEXT TYPE="BRIEF">
12256 *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87
12257: </TITLE>Blah blah blah.
12258
12259
.....
12274 <TEXT TYPE="BRIEF">
12275 *****<TITLE>U.S. EXPORTERS REPORT 143,000 TONNES CORN SOLD
TO TAIWAN FOR 1986/87, 1987/88
12276: </TITLE>Blah blah blah.
12277
12278
.....
12387 <TEXT TYPE="BRIEF">
12388 *****<TITLE>RJR NABISCO INC NOMINATES J. PAUL STICHT AS
CHAIRMAN
12389: </TITLE>Blah blah blah.
12390
12391
.....
13233 <TEXT TYPE="BRIEF">
13234 *****<TITLE>AMEX SHORT INTEREST UP 1,359,223 SHARES IN MID-
FEBRUARY PERIOD
13235: </TITLE>Blah blah blah.
13236
13237
.....
13276 <TEXT TYPE="BRIEF">
13277 *****<TITLE>N.Y. BUSINESS LOANS FALL 572 MLN DLRS IN MARCH 11
WEEK, FED SAYS
13278: </TITLE>Blah blah blah.
13279

13280

.....

13295 <TEXT TYPE="BRIEF">

13296 *****<TITLE>U.S. COMMERCIAL PAPER RISES 2.98 BILLION DLRS IN
MARCH 11 WEEK, FED SAYS

13297: </TITLE>Blah blah blah.

13298

13299

.....

13341 <TEXT TYPE="BRIEF">

13342 *****<TITLE>NYSE SHORT INTEREST UP 11,203,287 SHARES FOR
MONTH ENDED MARCH 15

13343: </TITLE>Blah blah blah.

13344

13345

.....

13455 <TEXT TYPE="BRIEF">

13456 *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 500 MLN DLRS IN MARCH
9 WEEK, FED SAYS

13457: </TITLE>Blah blah blah.

13458

13459

.....

13474 <TEXT TYPE="BRIEF">

13475 *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 228 MLN
DLRS A DAY IN MARCH 18 WEEK, FED SAYS

13476: </TITLE>Blah blah blah.

13477

13478

.....

13768 <TEXT TYPE="BRIEF">

13769 *****<TITLE>GM TO IDLE 3,500 WORKERS AT LANSING, MICH.,
RETURN 3,500 OTHERS TO WORK

13770: </TITLE>Blah blah blah.

13771

13772

.....

16393 <TEXT TYPE="BRIEF">

16394 *****<TITLE>PRESIDENT REAGAN SAYS HE WILL VETO ANY TAX
INCREASE VOTED BY CONGRESS

16395: </TITLE>Blah blah blah.

16396

16397

.....

16412 <TEXT TYPE="BRIEF">

16413 *****<TITLE>PRESIDENT REAGAN URGES PASSAGE OF BALANCED BUDGET
AMENDMENT

16414: </TITLE>Blah blah blah.

16415

16416

.....
16529 <TEXT TYPE="BRIEF">
16530 *****<TITLE>PRESIDENT REAGAN SAYS U.S. STILL INVESTIGATING
ACID RAIN PROBLEM
16531: </TITLE>Blah blah blah.
16532
16533
.....
16582 <TEXT TYPE="BRIEF">
16583 *****<TITLE>REAGAN SAYS U.S. MUST DO MORE TO LESSEN RELIANCE
ON FOREIGN OIL
16584: </TITLE>Blah blah blah.
16585
16586
.....
17609 <TEXT TYPE="BRIEF">
17610 *****<TITLE> German M3 rose 2.6 billion marks in February to
1,035.1 billion - Bundesbank
17611: </TITLE>Blah blah blah.
17612
17613
.....
17650 <TEXT TYPE="BRIEF">
17651 *****<TITLE>SAS SAYS PLANS TO BUY 12 MCDONNELL DOUGLAS MD-11s
IN DOUBT- OFFICIAL
17652: </TITLE>Blah blah blah.
17653
17654
.....
17911 <TEXT TYPE="BRIEF">
17912 *****<TITLE>Abbey National said it cutting U.K. Mortgage rate
by 1.125 pct to 11.25 pct
17913: </TITLE>Blah blah blah.
17914
17915
.....
18253 <TEXT TYPE="BRIEF">
18254 *****<TITLE> Feb daily ave unwrought aluminium output 33,900
tonnes, up 400 tonnes, IPAI.
18255: </TITLE>Blah blah blah.
18256
18257
.....
18472 <TEXT TYPE="BRIEF">
18473 *****<TITLE>U.K. FEB RETAIL PRICES UP 0.4 PCT, BASE REVISED,
YEAR-ON-YEAR RISE 3.9 PCT - OFFICIAL
18474: </TITLE>Blah blah blah.
18475
18476
.....

18491 <TEXT TYPE="BRIEF">
18492 *****<TITLE>UK AVERAGE GDP RISES PRELIMINARY 2.6 PCT IN 1986,
UP 0.7 PCT IN 4TH QTR - OFFICIAL
18493: </TITLE>Blah blah blah.
18494
18495
.....
18880 <TEXT TYPE="BRIEF">
18881 *****<TITLE>CANADA CONSUMER PRICE INDEX ROSE 0.4 PCT IN
FEBRUARY, STATISTICS CANADA SAID
18882: </TITLE>Blah blah blah.
18883
18884
.....
20524 <TEXT TYPE="BRIEF">
20525 *****<TITLE>TWA IN LEGAL STIPULATION NOT TO PURSUE THE
ACQUISITION OF USAIR
20526: </TITLE>Blah blah blah.
20527
20528
.....
20543 <TEXT TYPE="BRIEF">
20544 *****<TITLE> Top discount rate at U.K. Bill tender falls to
9.1250 pct
20545: </TITLE>Blah blah blah.
20546
20547
.....
20618 <TEXT TYPE="BRIEF">
20619 *****<TITLE>OHIO EDISON SELLS 30 PCT OF NUCLEAR INTEREST FOR
509 MLN DLRS
20620: </TITLE>Blah blah blah.
20621
20622
.....
21051 <TEXT TYPE="BRIEF">
21052 *****<TITLE>CHICAGO PACIFIC CORP TO GET 40 MLN DLRS FROM
SETTLEMENT OF HOOVER PLC PENSION FUND
21053: </TITLE>Blah blah blah.
21054
21055
.....
21477 <TEXT TYPE="BRIEF">
21478 *****<TITLE>NORANDA GETTING 41.6 MLN DLRS FROM GOVERNMENT TO
CUT ACID RAIN EMISSIONS 50 PCT - OFFICIAL
21479: </TITLE>Blah blah blah.
21480
21481
.....
22019 <TEXT TYPE="BRIEF">

22020 *****<TITLE>CORRECTED - NORANDA GETTING 83.2 MLN DLRS FROM
GOVERNMENTS TO CUT ACID RAIN EMISSIONS 50 PCT - OFFICIAL

22021: </TITLE>Blah blah blah.

22022

22023

22114 <TEXT TYPE="BRIEF">

22115 *****<TITLE>TREASURY'S BAKER REITERATES OPPOSITION TO CLOSING
NON-BANK BANK LOOPHOLE

22116: </TITLE>Blah blah blah.

22117

22118

22904 <TEXT TYPE="BRIEF">

22905 *****<TITLE>U.S. TREASURY'S BAKER OPPOSES NEW TAX ON
SECURITIES TRANSACTIONS

22906: </TITLE>Blah blah blah.

22907

22908

22923 <TEXT TYPE="BRIEF">

22924 *****<TITLE>MEXICO SIGNS 7.7 BILLION DLR LOAN AGREEMENT WITH
COMMERCIAL BANKS

22925: </TITLE>Blah blah blah.

22926

22927

22942 <TEXT TYPE="BRIEF">

22943 *****<TITLE>U.S. FDA APPROVES BURROUGHS WELLCOME'S AZT TO
TREAT CERTAIN AIDS PATIENTS

22944: </TITLE>Blah blah blah.

22945

22946

23479 <TEXT TYPE="BRIEF">

23480 *****<TITLE>NESTLE 1986 NET 1.79 BILLION SWISS FRANCS VS 1.75
BILLION, DIV UNCHANGED 145 FRANCS

23481: </TITLE>Blah blah blah.

23482

23483

23662 <TEXT TYPE="BRIEF">

23663 *****<TITLE>SUNSHINE MINING CO 4TH QTR SHR LOSS 64 CTS VS
LOSS 57 CTS

23664: </TITLE>Blah blah blah.

23665

23666

23871 <TEXT TYPE="BRIEF">

23872 *****<TITLE>REAGAN SAYS HE WILL VETO HIGHWAY AND TRANSIT BILL

23873: </TITLE>Blah blah blah.
23874
23875
.....
24292 <TEXT TYPE="BRIEF">
24293 *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
24294: </TITLE>Blah blah blah.
24295
24296
.....
24570 <TEXT TYPE="BRIEF">
24571 *****<TITLE>MOODY'S DOWNGRADES STANDARD CHARTERED PLC,
AFFECTS 1.6 BILLION DLRS OF DEBT
24572: </TITLE>Blah blah blah.
24573
24574
.....
24589 <TEXT TYPE="BRIEF">
24590 *****<TITLE>U.S. AGENCY TO ALLOW U.S. AIR TO BUY 51 PCT OF
PIEDMONT PENDING FINAL OKAY OF MERGER
24591: </TITLE>Blah blah blah.
24592
24593
.....
24914 <TEXT TYPE="BRIEF">
24915 *****<TITLE>WASTE MANAGEMENT AMENDS CHEMLAWN OFFER, RAISING IT
TO 35 DLRS A SHARE FROM 33 DLRS
24916: </TITLE>Blah blah blah.
24917
24918
.....
24933 <TEXT TYPE="BRIEF">
24934 *****<TITLE>AMERICAN MOTORS SAID DIRECTORS TOOK NO ACTION ON
CHRYSLER PROPOSAL, POSTPONES ANNUAL MEETING
24935: </TITLE>Blah blah blah.
24936
24937
.....
24952 <TEXT TYPE="BRIEF">
24953 *****<TITLE>COMPUTER SCIENCES IN TALKS WITH NASA FOR ONE
BILLION DLR CONTRACT
24954: </TITLE>Blah blah blah.
24955
24956
.....
25245 <TEXT TYPE="BRIEF">
25246 *****<TITLE>AFFILIATED PUBLICATIONS TO BUY BILLBOARD
PUBLICATIONS FOR 100 MLN DLRS
25247: </TITLE>Blah blah blah.

25248
25249
.....
25600 <TEXT TYPE="BRIEF">
25601 *****<TITLE>MONFORT OF COLORADO INC 2ND QTR SHR 1.03 DLRS VS
1.34 DLRS
25602: </TITLE>Blah blah blah.
25603
25604
.....
25657 <TEXT TYPE="BRIEF">
25658 *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 1.16 BILLION DLRS
IN WEEK, BANK OF CANADA SAID
25659: </TITLE>Blah blah blah.
25660
25661
.....
26024 <TEXT TYPE="BRIEF">
26025 *****<TITLE>REVLON BUYS GERMAINE MONTEIL COSMETICS FROM
BEECHAM GROUP FOR UNDISCLOSED TERMS
26026: </TITLE>Blah blah blah.
26027
26028
.....
26267 <TEXT TYPE="BRIEF">
26268 *****<TITLE>PAN AM CORP 4TH QTR LOSS 197.5 MLN DLRS VS PROFIT
241.4 MLN DLRS
26269: </TITLE>Blah blah blah.
26270
26271
.....
27058 <TEXT TYPE="BRIEF">
27059 *****<TITLE>HUDSON'S BAY CO YEAR OPER SHR PROFIT 32 CTS VS
LOSS 1.23 DLRS
27060: </TITLE>Blah blah blah.
27061
27062
.....
27077 <TEXT TYPE="BRIEF">
27078 *****<TITLE>COOK UNITED INC EXPECTS LOSS OF 16 MLN DLRS FOR
FISCAL 1987
27079: </TITLE>Blah blah blah.
27080
27081
.....
27096 <TEXT TYPE="BRIEF">
27097 *****<TITLE>HUDSON'S BAY CO HAD 1986 WRITEDOWN OF 40.4 MLN
DLRS MAINLY ON STAKE IN DOME PETROLEUM
27098: </TITLE>Blah blah blah.
27099

27100

.....

27115 <TEXT TYPE="BRIEF">

27116 *****<TITLE>U.N. Conference formally adopts new International
Natural Rubber Agreement - chairman

27117: </TITLE>Blah blah blah.

27118

27119

.....

27155 <TEXT TYPE="BRIEF">

27156 *****<TITLE>COOK UNITED INC IN TALKS TO SELL STAKE TO PRIVATE
INVESTORS

27157: </TITLE>Blah blah blah.

27158

27159

.....

27174 <TEXT TYPE="BRIEF">

27175 *****<TITLE>ENDOTRONICS INC SAID TWO FEDERAL AGENCIES
INVESTIGATING THE COMPANY

27176: </TITLE>Blah blah blah.

27177

27178

.....

27654 <TEXT TYPE="BRIEF">

27655 *****<TITLE>ECHLIN INC 2ND QTR SHR 24 CTS VS 20 CTS

27656: </TITLE>Blah blah blah.

27657

27658

.....

27742 <TEXT TYPE="BRIEF">

27743 *****<TITLE>AMERICAN CAN SEES HIGHER 1ST QTR, YR NET

27744: </TITLE>Blah blah blah.

27745

27746

.....

27761 <TEXT TYPE="BRIEF">

27762 *****<TITLE>DST SYSTEMS INC SAYS ITS PRESIDENT DIED OF A
HEART ATTACK

27763: </TITLE>Blah blah blah.

27764

27765

.....

28605 <TEXT TYPE="BRIEF">

28606 *****<TITLE>REAGAN WILL NOMINATE SEC CHAIRMAN SHAD AS
AMBASSADOR TO NETHERLANDS

28607: </TITLE>Blah blah blah.

28608

28609

.....

28624 <TEXT TYPE="BRIEF">

28625 *****<TITLE>AMERICAN EXPRESS SAID IT GETS SEC SUBPOENA ON
DEALINGS WITH FIREMAN'S FUND, AMERICAN EXPRESS

28626: </TITLE>Blah blah blah.

28627

28628

28643 <TEXT TYPE="BRIEF">

28644 *****<TITLE>SHEARSON LEHMAN GETS SEC SUBPOENA ON TRANSACTIONS
WITH JEFFERIES AND OTHERS

28645: </TITLE>Blah blah blah.

28646

28647

28731 <TEXT TYPE="BRIEF">

28732 *****<TITLE>U.S. FEB BUDGET DEFICIT 28.37 BILLION DLRS VS
YEAR AGO DEFICIT 24.58 BILLION

28733: </TITLE>Blah blah blah.

28734

28735

28888 <TEXT TYPE="BRIEF">

28889 *****<TITLE>FIRST INTERSTATE BANCORP FILES SHELF REGISTRATION
FOR 1.5 BILLION DLRS IN DEBT SECURITIES

28890: </TITLE>Blah blah blah.

28891

28892

28907 <TEXT TYPE="BRIEF">

28908 *****<TITLE>U.S. FROZEN ORANGE JUICE STOCKS - MARCH 1
102,618,000 GALLONS VS 97,111,000 YEAR AGO

28909: </TITLE>Blah blah blah.

28910

28911

28926 <TEXT TYPE="BRIEF">

28927 *****<TITLE>U.S. COLD STORAGE STOCKS - MARCH 1 FROZEN PORK
BELLIES - LBS - 34,471,000, VS A REVISED 34,900,000 ON FEB 1 AND
51,218,000 A YEAR AGO.

28928: </TITLE>Blah blah blah.

28929

28930

29254 <TEXT TYPE="BRIEF">

29255 *****<TITLE>MORGAN STANLEY SAYS IT ENTERED MARKET ON CLOSE
ORDERS TOTALING 1.1 BILLION DLRS

29256: </TITLE>Blah blah blah.

29257

29258

29815 <TEXT TYPE="BRIEF">

29816 *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES CORN CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87

29817: </TITLE>Blah blah blah.

29818

29819

.....

30559 <TEXT TYPE="BRIEF">

30560 *****<TITLE>CYACQ RAISES OFFER FOR CYCLOPS TO 92.50 DLRS/
SHARE FROM 80 DLRS

30561: </TITLE>Blah blah blah.

30562

30563

.....

30608 <TEXT TYPE="BRIEF">

30609 *****<TITLE>U.S. BUSINESS LOANS FALL 660 MLN DLRS IN MARCH 11
WEEK, FED SAYS

30610: </TITLE>Blah blah blah.

30611

30612

.....

30827 <TEXT TYPE="BRIEF">

30828 *****<TITLE>MOODY'S DOWNGRADES BAKER INTERNATIONAL AND
UPGRADES HUGHES TOOL

30829: </TITLE>Blah blah blah.

30830

30831

.....

31082 <TEXT TYPE="BRIEF">

31083 *****<TITLE>SALOMON BROS SAID IT WAS SUBPOENAED BY SEC
REGARDING FIREMAN'S FUND, AMERICAN EXPRESS

31084: </TITLE>Blah blah blah.

31085

31086

/Users/jessicapeter/Downloads/reuters21578/reut2-008.sgm:

41 <TEXT TYPE="BRIEF">

42 *****<TITLE>CHEMLAWN CORP, ECHOLAB INC SIGN DEFINITIVE MERGER
AGREEMENT

43: </TITLE>Blah blah blah.

44

45

..

423 <TEXT TYPE="BRIEF">

424 *****<TITLE>LILCO REVISES 1986 NET TO INCLUDE 16 MLN DLR LOSS
PROVISION

425: </TITLE>Blah blah blah.

426

427

...

4803 <TEXT TYPE="BRIEF">

4804 *****<TITLE>WOOLWORTHS LTD REPORTS 9.27 MLN DLR NET PROFIT YR
END FEB 1 VS 63.20 MLN
4805: </TITLE>Blah blah blah.
4806
4807
.....
4934 <TEXT TYPE="BRIEF">
4935 *****<TITLE>Bell Resources says it buys 57.6 mln BHP shares,
taking holding to 29.93 pct
4936: </TITLE>Blah blah blah.
4937
4938
.....
5881 <TEXT TYPE="BRIEF">
5882 *****<TITLE> Bundesbank sets 28-day securities repurchase
tender at fixed 3.80 pct
5883: </TITLE>Blah blah blah.
5884
5885
.....
6576 <TEXT TYPE="BRIEF">
6577 *****<TITLE> Belgian three-month treasury certificate rate cut
0.10 points to 7.40 pct
6578: </TITLE>Blah blah blah.
6579
6580
.....
7103 <TEXT TYPE="BRIEF">
7104 *****<TITLE>FRENCH JANUARY INDUSTRIAL PRODUCTION FELL 1.98 PCT
- OFFICIAL
7105: </TITLE>Blah blah blah.
7106
7107
.....
8675 <TEXT TYPE="BRIEF">
8676 *****<TITLE>JAMESWAY CORP SETS 2-FOR-1 STOCK SPLIT, UPS CASH
PAYOUT 33 PCT
8677: </TITLE>Blah blah blah.
8678
8679
.....
8804 <TEXT TYPE="BRIEF">
8805 *****<TITLE>HUMANA INC 2ND QTR SHR 44 CTS VS 54 CTS
8806: </TITLE>Blah blah blah.
8807
8808
.....
9456 <TEXT TYPE="BRIEF">
9457 *****<TITLE>SUPERMARKETS GENERAL CORP 4TH QTR 50 CTS VS 52 CTS
9458: </TITLE>Blah blah blah.

9459
9460
....
9714 <TEXT TYPE="BRIEF">
9715 *****<TITLE>AMERICAN MOTORS CORP GETS QUALIFIED AUDIT ON 1986
FINANCIAL STATEMENTS
9716: </TITLE>Blah blah blah.
9717
9718
....
9997 <TEXT TYPE="BRIEF">
9998 *****<TITLE> Belgian three-month treasury certificate rate cut
0.10 points to 7.40 pct - official
9999: </TITLE>Blah blah blah.
10000
10001
.....
10520 <TEXT TYPE="BRIEF">
10521 *****<TITLE>PATRICK PETROLUEM HAS DEFINITIVE ACCORD TO BUY
BAYOU RESOURCES
10522: </TITLE>Blah blah blah.
10523
10524
.....
11151 <TEXT TYPE="BRIEF">
11152 *****<TITLE>U.S. TREASURY'S BAKER SAYS CURRENCIES WITHIN
RANGES THAT BETTER REFLECT FUNDAMENTALS
11153: </TITLE>Blah blah blah.
11154
11155
.....
11170 <TEXT TYPE="BRIEF">
11171 *****<TITLE>BAKER URGES BANKS TO MULL NEW IDEAS FOR CUTTING
3RD WORLD DEBT BURDEN
11172: </TITLE>Blah blah blah.
11173
11174
.....
11189 <TEXT TYPE="BRIEF">
11190 *****<TITLE>BAKER CONFIDENT BANKS WILL MAKE BIG NEW LOANS TO
MAJOR DEBTORS IN '87
11191: </TITLE>Blah blah blah.
11192
11193
.....
11208 <TEXT TYPE="BRIEF">
11209 *****<TITLE>BAKER SAYS U.S. WILL ADD NINE BILLION DLRS TO
IADB IF REFORMS MADE
11210: </TITLE>Blah blah blah.
11211

11212

.....

11793 <TEXT TYPE="BRIEF">

11794 *****<TITLE>MITSUBISHI BANK'S NY BRANCH SETS ONE BILLION DLR
U.S. MEDIUM-TERM NOTE PROGRAM

11795: </TITLE>Blah blah blah.

11796

11797

.....

11864 <TEXT TYPE="BRIEF">

11865 ***<TITLE>JEFFERIES GROUP SAID IT RESOLVED ITS ACCOUNTING
DISPUTE WITH SEC

11866: </TITLE>Blah blah blah.

11867

11868

.....

11935 <TEXT TYPE="BRIEF">

11936 *****<TITLE>ICCO PUTS 1986/87 WORLD COCOA SURPLUS 94,000
TONNES VS 118,000 IN 1985/86 - DELEGATES

11937: </TITLE>Blah blah blah.

11938

11939

.....

12415 <TEXT TYPE="BRIEF">

12416 *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS

12417: </TITLE>Blah blah blah.

12418

12419

.....

12551 <TEXT TYPE="BRIEF">

12552 *****<TITLE>GENCORP FILES SUIT AGAINST GENERAL PARTNERS OFFER

12553: </TITLE>Blah blah blah.

12554

12555

.....

13096 <TEXT TYPE="BRIEF">

13097 *****<TITLE>CHARTER FEDERAL, JEFFERSON SAVINGS AGREE TO MERGE

13098: </TITLE>Blah blah blah.

13099

13100

.....

13452 <TEXT TYPE="BRIEF">

13453 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.37
PCT FROM 7.46 PCT - OFFICIAL

13454: </TITLE>Blah blah blah.

13455

13456

.....

13557 <TEXT TYPE="BRIEF">

13558 *****<TITLE>SEC FINDS SEPTEMBER 11-12 U.S. STOCK MARKET DROP
NOT DUE TO INDEX TRADING

13559: </TITLE>Blah blah blah.

13560

13561

13604 <TEXT TYPE="BRIEF">

13605 *****<TITLE>COCA COLA SPOKESMAN SAID RUMORS COKE SEEKING
TAKEOVER OF WENDY'S ARE NOT CORRECT

13606: </TITLE>Blah blah blah.

13607

13608

14082 <TEXT TYPE="BRIEF">

14083 *****<TITLE>IRAQ OIL MINISTER QASSEM AHMED TAQI REPLACED,
IRAQI NEWS AGENCY REPORTS

14084: </TITLE>Blah blah blah.

14085

14086

14968 <TEXT TYPE="BRIEF">

14969 *****<TITLE>MTS ACQUISITION HAS NEGLIGIBLE NUMBER OF CAESARS
WORLD SHARES

14970: </TITLE>Blah blah blah.

14971

14972

15081 <TEXT TYPE="BRIEF">

15082 *****<TITLE>MTS ACQUISITION HAD TALKS WITH PRATT HOTEL,
SOUTHMARK ON CAESARS WORLD PURCHASE

15083: </TITLE>Blah blah blah.

15084

15085

15555 <TEXT TYPE="BRIEF">

15556 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 13,417 WHEAT 12,003 CORN 27,623

15557: </TITLE>Blah blah blah.

15558

15559

16233 <TEXT TYPE="BRIEF">

16234 *****<TITLE>MOODY'S DOWNGRADES TEXAS AIR, AFFIRMS THE EASTERN
AIR LINES UNIT

16235: </TITLE>Blah blah blah.

16236

16237

16999 *****<TITLE>U.S. TREASURY'S BAKER SAYS LATINS DELAY
ACCEPTANCE OF U.S. COMPROMISE ON

17000 IADB REFORMS
17001: </TITLE>Blah blah blah.
17002
17003
.....
17637 <TEXT TYPE="BRIEF">
17638 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.55 PCT, STOP 5.56 PCT,
6-MO 5.55 PCT, STOP 5.55 PCT
17639: </TITLE>Blah blah blah.
17640
17641
.....
18164 <TEXT TYPE="BRIEF">
18165 *****<TITLE>INLAND STEEL, NIPPON STEEL TO FORM JOINT COLD
ROLLED SHEET STEEL VENTURE
18166: </TITLE>Blah blah blah.
18167
18168
.....
18422 <TEXT TYPE="BRIEF">
18423 *****<TITLE>AMERICAN EXPRESS DECLARED A TWO-FOR-ONE STOCK
SPLIT
18424: </TITLE>Blah blah blah.
18425
18426
.....
18441 <TEXT TYPE="BRIEF">
18442 *****<TITLE>AMERICAN EXPRESS RAISES QTLY DIVIDEND TO 38 CTS
FROM 36 CTS
18443: </TITLE>Blah blah blah.
18444
18445
.....
18502 <TEXT TYPE="BRIEF">
18503 *****<TITLE>AMERICAN EXPRESS BOARD APPROVED NIPPON LIFE
PURCHASE OF SHEARSON INTEREST
18504: </TITLE>Blah blah blah.
18505
18506
.....
18521 <TEXT TYPE="BRIEF">
18522 *****<TITLE>AMERICAN EXPRESS APPROVES PUBLIC OFFERING FOR
PART OF SHEARSON LEHMAN BROTHERS
18523: </TITLE>Blah blah blah.
18524
18525
.....
20020 <TEXT TYPE="BRIEF">
20021 *****<TITLE>Dollar hits record low of 149.78 yen - Tokyo
dealers

20022: </TITLE>Blah blah blah.
20023
20024
.....
20100 <TEXT TYPE="BRIEF">
20101 *****<TITLE>TOKYO - Bank of Japan buys small amount of
dollars, dealers said
20102: </TITLE>Blah blah blah.
20103
20104
.....
20119 <TEXT TYPE="BRIEF">
20120 *****<TITLE>Miyazawa says time has come for major nations to
act on exchange rates
20121: </TITLE>Blah blah blah.
20122
20123
.....
20194 <TEXT TYPE="BRIEF">
20195 *****<TITLE>BANK OF JAPAN RE-ENTERS MARKET AND STEPS UP
DOLLAR BUYING, DEALERS SAY
20196: </TITLE>Blah blah blah.
20197
20198
.....
20878 <TEXT TYPE="BRIEF">
20879 *****<TITLE>Sumita says Bank of Japan will intervene if
necessary
20880: </TITLE>Blah blah blah.
20881
20882
.....
21026 <TEXT TYPE="BRIEF">
21027 *****<TITLE>P AND O 1986 PRETAX PROFIT 174.1 MLN STG VS 125.6
MLN
21028: </TITLE>Blah blah blah.
21029
21030
.....
21115 <TEXT TYPE="BRIEF">
21116 *****<TITLE>Woolworth Holdings pretax profit 115.3 mln stg vs
81.3 mln, year to end-January
21117: </TITLE>Blah blah blah.
21118
21119
.....
21245 <TEXT TYPE="BRIEF">
21246 *****<TITLE>SANTOS LTD <STOS.S> YEAR END DEC 31 NET PROFIT
88.67 DLRS VS 144.04 MLN
21247: </TITLE>Blah blah blah.

21248
21249
.....
21264 <TEXT TYPE="BRIEF">
21265 *****<TITLE>WILLIAMS HOLDINGS SAYS IT BIDDING 542.2 MLN STG
FOR NORCROS ORDINARY SHARES
21266: </TITLE>Blah blah blah.
21267
21268
.....
21375 <TEXT TYPE="BRIEF">
21376 *****<TITLE>FRENCH BOND COMMITTEE APPROVES DOMESTIC ISSUES
TOTALLING 4.45 BILLION FRANCS
21377: </TITLE>Blah blah blah.
21378
21379
.....
22355 <TEXT TYPE="BRIEF">
22356 *****<TITLE>British Aerospace 1986 pretax profit 182.2 mln
stg vs 150.5 mln
22357: </TITLE>Blah blah blah.
22358
22359
.....
22446 <TEXT TYPE="BRIEF">
22447 *****<TITLE>S.AFRICA DISCLOSING NEW ARRANGEMENT FOR FOREIGN
DEBT REPAYMENT TODAY, FINANCE MINISTRY SAYS
22448: </TITLE>Blah blah blah.
22449
22450
.....
23137 <TEXT TYPE="BRIEF">
23138 *****<TITLE>Prudential Corp 1986 pretax profit 178.1 mln stg
vs 110.1 mln
23139: </TITLE>Blah blah blah.
23140
23141
.....
23467 <TEXT TYPE="BRIEF">
23468 *****<TITLE> Bundesbank allocates 6.5 billion marks in 28-day
repurchase pact at 3.80 pct
23469: </TITLE>Blah blah blah.
23470
23471
.....
24378 <TEXT TYPE="BRIEF">
24379 *****<TITLE>U.S. FEB DURABLE GOODS ORDERS ROSE 6.0 PCT,
NONDEFENSE DURABLES ROSE 3.8 PCT
24380: </TITLE>Blah blah blah.
24381

24382

.....

24696 <TEXT TYPE="BRIEF">

24697 *****<TITLE>COMDATA NETWORK AGREES TO HIGHER OFFER FROM WELSH
CARSON ANDERSON

24698: </TITLE>Blah blah blah.

24699

24700

.....

26351 <TEXT TYPE="BRIEF">

26352 *****<TITLE>CLAREMONT TELLS SEC IT SEEKS 15 PCT CHAMPION
PRODUCTS STAKE, TWO BOARD SEATS

26353: </TITLE>Blah blah blah.

26354

26355

.....

26460 <TEXT TYPE="BRIEF">

26461 *****<TITLE>MOODY'S AFFIRMS RATINGS OF CHRYSLER AND UNITS,
AFFECTS 12 BILLION DLRS OF DEBT

26462: </TITLE>Blah blah blah.

26463

26464

.....

27061 <TEXT TYPE="BRIEF">

27062 *****<TITLE>FIREMAN'S FUND SUBPOENAED BY SEC ON AMERICAN
EXPRESS STOCK SALE

27063: </TITLE>Blah blah blah.

27064

27065

.....

27359 <TEXT TYPE="BRIEF">

27360 *****<TITLE>ATT INTRODUCES NEW COMPUTER HARDWARE, SOFTWARE,
NETWORKING PRODUCTS

27361: </TITLE>Blah blah blah.

27362

27363

.....

27730 <TEXT TYPE="BRIEF">

27731 *****<TITLE>FORD MID-MARCH CAR SALES UP 15.2 PCT

27732: </TITLE>Blah blah blah.

27733

27734

.....

28001 <TEXT TYPE="BRIEF">

28002 *****<TITLE>U.S. SUPREME COURT ALLOWS OFFSHORE ALASKAN OIL
AND GAS EXPLORATION

28003: </TITLE>Blah blah blah.

28004

28005

.....

28121 <TEXT TYPE="BRIEF">
28122 *****<TITLE>SOUTH AFRICA/BANKS AGREE NEW DEBT REPAYMENT PLAN,
STANDSTILL EXTENDED TO 1990 - BANKERS
28123: </TITLE>Blah blah blah.
28124
28125
.....
28140 <TEXT TYPE="BRIEF">
28141 *****<TITLE>SOUTH AFRICA/BANKS WORK OUT DEBT PLAN, STANDSTILL
EXTENDED TO 1990 - BANKERS
28142: </TITLE>Blah blah blah.
28143
28144
.....
28349 <TEXT TYPE="BRIEF">
28350 *****<TITLE>CALNY INC REJECTS PEPSICO INC ACQUISITION OFFER
28351: </TITLE>Blah blah blah.
28352
28353
.....
28650 <TEXT TYPE="BRIEF">
28651 *****<TITLE>CHRYSLER MID-MARCH U.S. CAR SALES DOWN 3.6 PCT
28652: </TITLE>Blah blah blah.
28653
28654
.....
28752 <TEXT TYPE="BRIEF">
28753 *****<TITLE>K MART CORP RAISES DIVIDEND 17.6 PCT, VOTES
THREE-FOR-TWO STOCK SPLIT
28754: </TITLE>Blah blah blah.
28755
28756
.....
28959 <TEXT TYPE="BRIEF">
28960 *****<TITLE>FED'S HELLER ADVOCATES COMMODITY PRICES AS GUIDE
FOR MONETARY POLICY
28961: </TITLE>Blah blah blah.
28962
28963
.....
29101 <TEXT TYPE="BRIEF">
29102 *****<TITLE>AMERICAN MOTORS MID-MARCH U.S. CAR SALES OFF 62
PCT
29103: </TITLE>Blah blah blah.
29104
29105
.....
29784 <TEXT TYPE="BRIEF">
29785 *****<TITLE>GENERAL MOTORS CORP MID-MARCH CAR SALES OFF 15.5
PCT

29786: </TITLE>Blah blah blah.
29787
29788
.....
30005 <TEXT TYPE="BRIEF">
30006 *****<TITLE> Nigeria, Britain agree rescheduling of official
debt - government sources
30007: </TITLE>Blah blah blah.
30008
30009
.....
31177 <TEXT TYPE="BRIEF">
31178 *****<TITLE>FED'S HELLER SAYS HE WANTS TO SEE STRONGER
JAPANESE DEMAND FOR AMERICAN GOODS
31179: </TITLE>Blah blah blah.
31180
31181
.....
31346 <TEXT TYPE="BRIEF">
31347 *****<TITLE>CYACQ AMENDS CYCLOPS OFFER CONDITIONS, SAYS
CITICORP EXPANDS FINANCING
31348: </TITLE>Blah blah blah.
31349
31350
.....
31684 <TEXT TYPE="BRIEF">
31685 *****<TITLE>EASTMAN KODAK TO REDUCE CAPACITY AND EMPLOYMENT
IN POLYESTER FIBERS BUSINESS
31686: </TITLE>Blah blah blah.
31687
31688
.....
31861 <TEXT TYPE="BRIEF">
31862 *****<TITLE>FED SAYS IT BUYS BILLS OUTRIGHT FOR CUSTOMER
31863: </TITLE>Blah blah blah.
31864
31865
.....
32079 <TEXT TYPE="BRIEF">
32080 *****<TITLE>IBM CALLS 250 MLN DLRS OF 9-7/8 PCT NOTES FOR
REDEMPTION
32081: </TITLE>Blah blah blah.
32082
32083
.....
32469 <TEXT TYPE="BRIEF">
32470 *****<TITLE>REAGAN SIGNS GINNIE MAE BILL, VOICES CONCERN ON
FEES CAP
32471: </TITLE>Blah blah blah.
32472

32473

.....

33636 <TEXT TYPE="BRIEF">

33637 *****<TITLE>U.S. EXPORTERS REPORT 200,000 TONNES CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87

33638: </TITLE>Blah blah blah.

33639

33640

.....

33655 <TEXT TYPE="BRIEF">

33656 *****<TITLE>BALDRIGE SAYS CHANGES NEEDED IN EXCHANGE RATES OF
CURRENCIES PEGGED TO DOLLAR

33657: </TITLE>Blah blah blah.

33658

33659

.....

33674 <TEXT TYPE="BRIEF">

33675 *****<TITLE>CHARTER CO 4TH QTR NET PROFIT 118.8 MLN DLRS VS
LOSS 13 MLN DLRS

33676: </TITLE>Blah blah blah.

33677

33678

/Users/jessicapeter/Downloads/reuters21578/reut2-009.sgm:

100 <TEXT TYPE="BRIEF">

101 *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 30 TO PAY DOWN 1.2 BILLION DLRS

102: </TITLE>Blah blah blah.

103

104

...

119 <TEXT TYPE="BRIEF">

120 *****<TITLE>U.S. 2-YEAR NOTE AVERAGE YIELD 6.43 PCT, STOP 6.44
PCT, AWARDED AT HIGH YIELD 85 PCT

121: </TITLE>Blah blah blah.

122

123

...

253 <TEXT TYPE="BRIEF">

254 *****<TITLE>EASTMAN KODAK CO TO SELL HOLDINGS IN ICN
PHARMACEUTICALS AND VIRATEK INC

255: </TITLE>Blah blah blah.

256

257

...

839 <TEXT TYPE="BRIEF">

840 *****<TITLE>GENCORP BOARD WITHDRAWS PROPOSALS TO STAGGER
DIRECTORS TERMS

841: </TITLE>Blah blah blah.

842

843

....

1173 <TEXT TYPE="BRIEF">

1174 *****<TITLE>API SAYS DISTILLATE STOCKS OFF 4.07 MLN BBLs,
GASOLINE OFF 2.69 MLN, CRUDE UP 8.53 MLN

1175: </TITLE>Blah blah blah.

1176

1177

....

1212 <TEXT TYPE="BRIEF">

1213 *****<TITLE>RESORTS INTERNATIONAL GETS BUYOUT PROPOSAL FROM
KSZ CO INC

1214: </TITLE>Blah blah blah.

1215

1216

....

1647 <TEXT TYPE="BRIEF">

1648 *****<TITLE>FED'S JOHNSON SAYS DOLLAR STABILIZED AFTER FED
TOOK APPROPRIATE ACTION

1649: </TITLE>Blah blah blah.

1650

1651

....

2107 <TEXT TYPE="BRIEF">

2108 *****<TITLE>BORG-WARNER SAYS IT DISCUSSED POSSIBLE TAKEOVER
WITH IRWIN JACOBS

2109: </TITLE>Blah blah blah.

2110

2111

....

2126 <TEXT TYPE="BRIEF">

2127 *****<TITLE>CYCLOPS CORP SAYS CYACQ'S AMENDED OFFER RESTATES
ORIGINAL CONDITIONS

2128: </TITLE>Blah blah blah.

2129

2130

....

2291 <TEXT TYPE="BRIEF">

2292 *****<TITLE>CRS SIRRINE PLANS MAJOR RESTRUCTURING, WRITE OFF
OF UP 43 MLN DLRS

2293: </TITLE>Blah blah blah.

2294

2295

....

2523 <TEXT TYPE="BRIEF">

2524 *****<TITLE>NASDAQ MARCH SHORT INTEREST WAS 184.9 MLN SHRS VS
215.7 MLN SHARES IN FEBRUARY

2525: </TITLE>Blah blah blah.

2526

2527

.....
3592 <TEXT TYPE="BRIEF">
3593 *****<TITLE>Bank of Japan bought 200 to 300 mln dlrs this
morning, dealers said.
3594: </TITLE>Blah blah blah.
3595
3596

.....
3611 <TEXT TYPE="BRIEF">
3612 *****<TITLE>MIAMI-Brazil and bank advisory committee agree to
60-day extension on credit lines
3613: </TITLE>Blah blah blah.
3614
3615

.....
3658 <TEXT TYPE="BRIEF">
3659 *****<TITLE>Miami-Brazil says it expects to make no interest
payments before March 31
3660: </TITLE>Blah blah blah.
3661
3662

.....
3677 <TEXT TYPE="BRIEF">
3678 *****<TITLE>CORRECTED-MIAMI-Brazil, bank committee will
transmit request for 60-day credit extension
3679: </TITLE>Blah blah blah.
3680
3681

.....
3866 <TEXT TYPE="BRIEF">
3867 *****<TITLE>Bank of Japan keeps intervening to hold dollar
above 149 yen, brokers
3868: </TITLE>Blah blah blah.
3869
3870

.....
3953 <TEXT TYPE="BRIEF">
3954 *****<TITLE>Current exchange rates almost within levels agreed
by major nations - Sumita
3955: </TITLE>Blah blah blah.
3956
3957

.....
3972 <TEXT TYPE="BRIEF">
3973 *****<TITLE>Sumita says major nations cooperated to stabilise
currencies.
3974: </TITLE>Blah blah blah.
3975
3976
.....

4124 <TEXT TYPE="BRIEF">
4125 *****<TITLE>Sumita says Bank of Japan has no intention of
lowering its discount rate
4126: </TITLE>Blah blah blah.
4127
4128
.....
4535 <TEXT TYPE="BRIEF">
4536 *****<TITLE>DUTCH STATE LAUNCHES NEW EIGHT YEAR BULLET AT
6-1/4 PCT - OFFICIAL
4537: </TITLE>Blah blah blah.
4538
4539
.....
4686 <TEXT TYPE="BRIEF">
4687 *****<TITLE> BRUSSELS - Ferruzzi says it will pay 630 mln dlrs
to CPC International for European mills.
4688: </TITLE>Blah blah blah.
4689
4690
.....
4945 <TEXT TYPE="BRIEF">
4946 *****<TITLE>BAT Industries 1986 pretax profit 1.39 billion stg
vs 1.17 billion
4947: </TITLE>Blah blah blah.
4948
4949
.....
5036 <TEXT TYPE="BRIEF">
5037 *****<TITLE>Japan Trade Ministry asks trade houses, exporters
to reduce dlr sales, sources
5038: </TITLE>Blah blah blah.
5039
5040
.....
7934 <TEXT TYPE="BRIEF">
7935 *****<TITLE>DIXONS SAID IT GOT AND ACCEPTED ONLY 20 PCT OF
CYCLOPS SHARES IN TENDER
7936: </TITLE>Blah blah blah.
7937
7938
.....
8608 <TEXT TYPE="BRIEF">
8609 *****<TITLE>WASTE MANAGEMENT ENDS TENDER OFFER FOR CHEMLAWN
8610: </TITLE>Blah blah blah.
8611
8612
.....
9197 <TEXT TYPE="BRIEF">
9198 *****<TITLE> Bundesbank buys dollars for yen - Frankfurt

dealers

9199: </TITLE>Blah blah blah.

9200

9201

.....

9852 <TEXT TYPE="BRIEF">

9853 *****<TITLE>EC EXPORT LICENCES FOR 59,000 TONNES WHITE SUGAR
AT REBATE 45.678 ECUS - FRENCH TRADERS

9854: </TITLE>Blah blah blah.

9855

9856

.....

10002 <TEXT TYPE="BRIEF">

10003 *****<TITLE>HOUSE WAYS AND MEANS CMTE FINISHES WORK ON BILL
TO TOUGHEN TRADE LAWS

10004: </TITLE>Blah blah blah.

10005

10006

.....

11504 <TEXT TYPE="BRIEF">

11505 ***<TITLE>NOVAMIN SAYS IT RECEIVED PROPOSED TAKEOVER BID FROM
BREAKWATER

11506: </TITLE>Blah blah blah.

11507

11508

.....

12048 <TEXT TYPE="BRIEF">

12049 *****<TITLE>JOHNSON SAYS FED'S ACTIONS YESTERDAY MEANT TO
STABILIZE DOLLAR AT CURRENT LEVELS

12050: </TITLE>Blah blah blah.

12051

12052

.....

12599 <TEXT TYPE="BRIEF">

12600 *****<TITLE>REICHOLD CHEMICALS INC EXPLORING POSSIBLE SALE
OF EUROPEAN SUBSIDIARY

12601: </TITLE>Blah blah blah.

12602

12603

.....

13037 <TEXT TYPE="BRIEF">

13038 *****<TITLE>BALDRIGE SAYS U.S. WILL NOT LET JAPAN DOMINATE
WORLD ELECTRONICS MARKET

13039: </TITLE>Blah blah blah.

13040

13041

.....

13110 <TEXT TYPE="BRIEF">

13111 *****<TITLE>UAL SAID DONALD TRUMP WAS INTERESTED IN UAL STOCK
"AS INVESTMENT"

13112: </TITLE>Blah blah blah.
13113
13114
.....
13290 <TEXT TYPE="BRIEF">
13291 *****<TITLE>LEAR SIEGLER DEPOSITS 79.4 MLN DLRS TO SECURE
NOTES, EFFECTS REORGANIZATION
13292: </TITLE>Blah blah blah.
13293
13294
.....
13479 <TEXT TYPE="BRIEF">
13480 *****<TITLE>TODD SHIPYARDS CORP OMITTS QTLY COMMON DIV, SETS
PREFERRED PAYOUT
13481: </TITLE>Blah blah blah.
13482
13483
.....
13571 <TEXT TYPE="BRIEF">
13572 *****<TITLE>FED OFFERS TO BUY ONE BILLION DLRS OF BILLS FOR
CUSTOMER, AFTER NOTE AUCTION
13573: </TITLE>Blah blah blah.
13574
13575
.....
13690 <TEXT TYPE="BRIEF">
13691 *****<TITLE>ALLIED-SIGNAL INC TO SELL LINOTYPE GROUP TO
COMMERZBANK OF WEST GERMANY
13692: </TITLE>Blah blah blah.
13693
13694
.....
14453 <TEXT TYPE="BRIEF">
14454 *****<TITLE>S/P UPGRADES CONSUMERS POWER'S SENIOR AND
SUBORDINATED DEBT
14455: </TITLE>Blah blah blah.
14456
14457
.....
14575 <TEXT TYPE="BRIEF">
14576 *****<TITLE>ENCOR ENERGY CORP PLANS 125 MLN DLR DEBENTURE
OFFER
14577: </TITLE>Blah blah blah.
14578
14579
.....
14640 <TEXT TYPE="BRIEF">
14641 *****<TITLE>ENCOR ENERGY CORP INC YR NET LOSS 406.6 MLN VS
PROFIT 35.4 MLN
14642: </TITLE>Blah blah blah.

14643
14644
.....
14821 <TEXT TYPE="BRIEF">
14822 *****<TITLE>TWA SOLD FOUR MLN SHARES OF USAIR BELIEVED TO
INSTITUTIONS, WALL STREET SOURCES
14823: </TITLE>Blah blah blah.
14824
14825
.....
15615 <TEXT TYPE="BRIEF">
15616 *****<TITLE>TREASURY'S BAKER SAYS EXCHANGE RATE CHANGES WILL
REDUCE TRADE DEFICIT THIS YEAR
15617: </TITLE>Blah blah blah.
15618
15619
.....
15634 <TEXT TYPE="BRIEF">
15635 *****<TITLE>TREASURY'S BAKER SAYS ECONOMIC COOPERATION
PROCESS IS WORKING
15636: </TITLE>Blah blah blah.
15637
15638
.....
15653 <TEXT TYPE="BRIEF">
15654 *****<TITLE>TREASURY'S BAKER SAYS "THROWING MONEY" AT DEBTOR
NATIONS WON'T WORK
15655: </TITLE>Blah blah blah.
15656
15657
.....
15748 <TEXT TYPE="BRIEF">
15749 *****<TITLE>CYCLOPS CORP REFORMS BOARD AFTER DIXONS GROUP
FAILS TO GET MAJORITY OF CYCLOPS STOCK
15750: </TITLE>Blah blah blah.
15751
15752
.....
16078 <TEXT TYPE="BRIEF">
16079 *****<TITLE>U.S. SHOE INC 4TH QTR SHR 31 CTS VS 56 CTS
16080: </TITLE>Blah blah blah.
16081
16082
.....
16853 <TEXT TYPE="BRIEF">
16854 *****<TITLE>BAKER SAYS U.S. WILLING TO COOPERATE TO STABILIZE
EXCHANGE RATES
16855: </TITLE>Blah blah blah.
16856
16857

.....
17862 <TEXT TYPE="BRIEF">
17863 *****<TITLE>U.S. SECURITIES INDUSTRY ASSN BACKS RESTRAINTS ON
TAKEOVERS, INSIDER TRADING
17864: </TITLE>Blah blah blah.
17865
17866

.....
18081 <TEXT TYPE="BRIEF">
18082 *****<TITLE>U.S. 4-YEAR NOTE AVERAGE YIELD 6.79 PCT, STOP
6.79 PCT, AWARDED AT HIGH YIELD 95 PCT
18083: </TITLE>Blah blah blah.
18084
18085

.....
18100 <TEXT TYPE="BRIEF">
18101 *****<TITLE>DETROIT EDISON FILES SHELF REGISTRATION FOR ONE
BILLION DLRS IN BONDS
18102: </TITLE>Blah blah blah.
18103
18104

.....
18517 <TEXT TYPE="BRIEF">
18518 *****<TITLE>LOMAC TO PAY 17 MLN DLRS TO CLEAN SITE IN FIRST
SUPERFUND-2 SETTLEMENT
18519: </TITLE>Blah blah blah.
18520
18521

.....
18804 <TEXT TYPE="BRIEF">
18805 *****<TITLE>S/P DOWNGRADES DANA CORP'S 900 MLN DLRS OF DEBT
18806: </TITLE>Blah blah blah.
18807
18808

.....
18857 <TEXT TYPE="BRIEF">
18858 *****<TITLE>LEAR SIEGLER HOLDING CORP PLANS TO DIVEST
AEROSPACE SUBSIDIARY
18859: </TITLE>Blah blah blah.
18860
18861

.....
18876 <TEXT TYPE="BRIEF">
18877 *****<TITLE>VARITY CORP YEAR SHR LOSS 21 CTS VS LOSS 16 CTS
18878: </TITLE>Blah blah blah.
18879
18880

.....
18918 <TEXT TYPE="BRIEF">
18919 *****<TITLE>BALDRIGE SEES U.S. TRADE DEFICIT STARTING TO

DECLINE IN FEB OR MARCH DATA

18920: </TITLE>Blah blah blah.

18921

18922

.....

19330 <TEXT TYPE="BRIEF">

19331 *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 3.2 MLN BBLs,
GASOLINE UP 2.2 MLN, CRUDE UP 7.5 MLN

19332: </TITLE>Blah blah blah.

19333

19334

.....

19513 <TEXT TYPE="BRIEF">

19514 *****<TITLE>U.S. HOUSE PANEL ADOPTS BILL THAT COULD BAR
JAPANESE PRIMARY DEALERS

19515: </TITLE>Blah blah blah.

19516

19517

.....

19672 <TEXT TYPE="BRIEF">

19673 *****<TITLE>KANSAS CITY SOUTHERN INDUSTRIES SAYS IT EAGER TO
PURCHASE SOUTHERN PACIFIC RAILROAD

19674: </TITLE>Blah blah blah.

19675

19676

.....

19883 <TEXT TYPE="BRIEF">

19884 *****<TITLE>S/P DOWNGRADES CHASE, CHEMICAL, IRVING,
MANUFACTURERS, MELLON AND SECURITY PACIFIC

19885: </TITLE>Blah blah blah.

19886

19887

.....

19988 <TEXT TYPE="BRIEF">

19989 *****<TITLE>FED APPROVES CHEMICAL BANK ACQUISITION OF TEXAS
COMMERCE BANCSHARES

19990: </TITLE>Blah blah blah.

19991

19992

.....

22071 <TEXT TYPE="BRIEF">

22072 *****<TITLE>TREASURY'S BAKER SAYS HE STANDS BY PARIS PACT TO
FOSTER STABLE CURRENCIES

22073: </TITLE>Blah blah blah.

22074

22075

.....

22544 <TEXT TYPE="BRIEF">

22545 *****<TITLE>Sumita says further yen rise would adversely
affect Japanese economy

22546: </TITLE>Blah blah blah.
22547
22548
.....
22563 <TEXT TYPE="BRIEF">
22564 *****<TITLE>Sumita says major nations will continue to
cooperate to stabilize currencies
22565: </TITLE>Blah blah blah.
22566
22567
.....
23577 <TEXT TYPE="BRIEF">
23578 *****<TITLE>Hoechst AG 1986 world group pretax profit 3.21
billion marks vs 3.16 billion
23579: </TITLE>Blah blah blah.
23580
23581
.....
23694 <TEXT TYPE="BRIEF">
23695 *****<TITLE>BANK OF FRANCE LAUNCHES MONEY MARKET INTERVENTION
TENDER - OFFICIAL
23696: </TITLE>Blah blah blah.
23697
23698
.....
23810 <TEXT TYPE="BRIEF">
23811 *****<TITLE>BP says it will tender for remaining 45 pct of
Standard Oil at 70 dlrs a share cash
23812: </TITLE>Blah blah blah.
23813
23814
.....
24059 <TEXT TYPE="BRIEF">
24060 *****<TITLE>Danish overnight money market rate cut to 10 pct
from 10.5 - central bank
24061: </TITLE>Blah blah blah.
24062
24063
.....
24127 <TEXT TYPE="BRIEF">
24128 *****<TITLE> BP units seek five billion dlr revolving credit
to support Standard Oil tender
24129: </TITLE>Blah blah blah.
24130
24131
.....
24413 <TEXT TYPE="BRIEF">
24414 *****<TITLE> German Feb current account surplus 6.6 billion
marks (Jan surplus 4.8 billion) - official
24415: </TITLE>Blah blah blah.

24416
24417
.....
24432 <TEXT TYPE="BRIEF">
24433 *****<TITLE> German February trade surplus 10.4 billion marks
(Jan surplus 7.2 billion) - official
24434: </TITLE>Blah blah blah.
24435
24436
.....
25381 <TEXT TYPE="BRIEF">
25382 *****<TITLE>UK FEB TRADE DEFICIT 224 MLN STG VS DEFICIT 527
MLN IN JAN - OFFICIAL.
25383: </TITLE>Blah blah blah.
25384
25385
.....
25400 <TEXT TYPE="BRIEF">
25401 *****<TITLE>U.K. FEB CUURENT ACCOUNT SURPLUS 376 MLN STG VS
JAN SURPLUS 73 MLN - OFFICIAL.
25402: </TITLE>Blah blah blah.
25403
25404
.....
25551 <TEXT TYPE="BRIEF">
25552 *****<TITLE>IWC ups Soviet grain 1986/87 import estimate
three mln tonnes to 29 mln - official
25553: </TITLE>Blah blah blah.
25554
25555
.....
25570 <TEXT TYPE="BRIEF">
25571 *****<TITLE>IWC lifts 1986/87 world wheat, coarse grain
estimate one mln tonnes to record 1,377 mln
25572: </TITLE>Blah blah blah.
25573
25574
.....
26832 <TEXT TYPE="BRIEF">
26833 *****<TITLE>FRENCH UNEMPLOYMENT RISES TO SEASONALLY ADJUSTED
2.65 MLN IN FEBRUARY - OFFICIAL
26834: </TITLE>Blah blah blah.
26835
26836
.....
27104 <TEXT TYPE="BRIEF">
27105 *****<TITLE>AMERICAN MEDICAL INTERNATIONAL INC 2ND QTR SHR
PROFIT 32 CTS VS LOSS 95 CTS
27106: </TITLE>Blah blah blah.
27107

27108

.....

27373 <TEXT TYPE="BRIEF">

27374 *****<TITLE>FOOTE MINERAL CO IN LETTER OF INTENT TO MERGE
INTO RIO TINTO-ZINC

27375: </TITLE>Blah blah blah.

27376

27377

.....

27392 <TEXT TYPE="BRIEF">

27393 *****<TITLE> German March cost of living 0.2 pct below year
ago (Feb 0.5 pct below) - official

27394: </TITLE>Blah blah blah.

27395

27396

.....

27530 <TEXT TYPE="BRIEF">

27531 *****<TITLE>BRITISH BANKS RESIST SIGNING MEXICO PACKAGE, SEEK
MORE EQUITABLE CONTRIBUTIONS - LLOYDS

27532: </TITLE>Blah blah blah.

27533

27534

.....

27577 <TEXT TYPE="BRIEF">

27578 *****<TITLE>BRITISH BANKS SEEK MORE EQUITABLE CONTRIBUTIONS
ON MEXICO PACKAGE - LLOYDS

27579: </TITLE>Blah blah blah.

27580

27581

.....

27809 <TEXT TYPE="BRIEF">

27810 *****<TITLE>BEST PRODUCTS CO INC 4TH QTR SHR 1.44 DLRS VS 83
CTS

27811: </TITLE>Blah blah blah.

27812

27813

.....

28276 <TEXT TYPE="BRIEF">

28277 *****<TITLE>U.S. TREASURY'S MULFORD REAFFIRMS G-6 PACT TO
FOSTER CURRENCY STABILITY AROUND CURRENT LEVELS

28278: </TITLE>Blah blah blah.

28279

28280

.....

28295 <TEXT TYPE="BRIEF">

28296 *****<TITLE>TREASURY'S MULFORD SAYS G-6 HAS NO CURRENCY
TARGET ZONES, RANGES

28297: </TITLE>Blah blah blah.

28298

28299

.....
28436 <TEXT TYPE="BRIEF">
28437 *****<TITLE>BANK OF FRANCE LEAVES MONEY MARKET INTERVENTION
RATE UNCHANGED AT 7-3/4 PCT - OFFICIAL
28438: </TITLE>Blah blah blah.
28439
28440

.....
28568 <TEXT TYPE="BRIEF">
28569 *****<TITLE>BANK OF FRANCE BUYS DOLLARS, SELLS YEN - DEALERS
28570: </TITLE>Blah blah blah.
28571
28572

.....
30772 <TEXT TYPE="BRIEF">
30773 *****<TITLE>HEALTHMATE INC SAYS AUDITORS INTEND TO QUALIFY
ITS FINANCIAL STATEMENTS
30774: </TITLE>Blah blah blah.
30775
30776

.....
30895 <TEXT TYPE="BRIEF">
30896 *****<TITLE>BANK OF BOSTON EXPECTS 1ST QTR EARNINGS FROM 90
CTS TO 1.00 DLRS/SHR VS 79 CTS
30897: </TITLE>Blah blah blah.
30898
30899

.....
30983 <TEXT TYPE="BRIEF">
30984 *****<TITLE>USAIR GETS APPROVAL TO BUY 9,309,394 PIEDMONT
SHARES IN TENDER
30985: </TITLE>Blah blah blah.
30986
30987

.....
31194 <TEXT TYPE="BRIEF">
31195 *****<TITLE>MULFORD SAYS GERMANY, JAPAN HAVE NOT YET LIVED UP
TO INTERNATIONAL COMMITMENTS
31196: </TITLE>Blah blah blah.
31197
31198

.....
31446 <TEXT TYPE="BRIEF">
31447 *****<TITLE>MULFORD DISAPPOINTED IN NEWLY INDUSTRIALIZED
(NICS) EFFORTS TO STRENGTHEN CURRENCIES
31448: </TITLE>Blah blah blah.
31449
31450

.....
31534 <TEXT TYPE="BRIEF">

31535 *****<TITLE>EC GRANTS EXPORT LICENCES 197,000 TONNES FREE
MARKET MAIZE, ZERO BARLEY - PARIS TRADERS

31536: </TITLE>Blah blah blah.

31537

31538

.....

31940 <TEXT TYPE="BRIEF">

31941 *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS

31942: </TITLE>Blah blah blah.

31943

31944

/Users/jessicapeter/Downloads/reuters21578/reut2-010.sgm:

309 <TEXT TYPE="BRIEF">

310 *****<TITLE>UAW STRIKES GM TRUCK AND BUS PLANT AT PONTIAC,
MICH

311: </TITLE>Blah blah blah.

312

313

...

899 <TEXT TYPE="BRIEF">

900 *****<TITLE>DUN/BRADSTREET SAYS BUSINESS FAILURES UP 10.8 PCT
IN FEBRUARY

901: </TITLE>Blah blah blah.

902

903

...

1013 <TEXT TYPE="BRIEF">

1014 *****<TITLE>ENTERTAINMENT PUBLICATIONS DISCONTINUES THREE
UNITS

1015: </TITLE>Blah blah blah.

1016

1017

.....

1071 <TEXT TYPE="BRIEF">

1072 *****<TITLE>ENTERTAINMENT PUBLICATIONS SEES 31 CTS/SHR 3RD QTR
LOSS ON UNITS DISPOSAL

1073: </TITLE>Blah blah blah.

1074

1075

.....

1470 <TEXT TYPE="BRIEF">

1471 *****<TITLE>FED'S HELLER URGES FORMING FINANCIAL SERVICES
HOLDING COMPANIES TO STRENGTHEN BANKING

1472: </TITLE>Blah blah blah.

1473

1474

.....

1572 <TEXT TYPE="BRIEF">

1573 *****<TITLE>FEDERATED DEPARTMENT STORES INC UPS QTLY DIV BY
10.5 PCT, SETS 2-FOR-1 STOCK SPLIT
1574: </TITLE>Blah blah blah.
1575
1576
.....
1877 <TEXT TYPE="BRIEF">
1878 *****<TITLE>Saint Gobain U.S. Subsidiary seeks 150 mln dlr,
five year facility - arranger Chemical
1879: </TITLE>Blah blah blah.
1880
1881
.....
1994 <TEXT TYPE="BRIEF">
1995 *****<TITLE>AMERICAN BRANDS SEES RECORD FIRST QUARTER RESULTS
1996: </TITLE>Blah blah blah.
1997
1998
.....
2013 <TEXT TYPE="BRIEF">
2014 *****<TITLE>BP MANAGING DIRECTOR SAYS COMPANY DOES NOT PLAN TO
HIKE 70 DLRS STANDARD OFFER
2015: </TITLE>Blah blah blah.
2016
2017
.....
2208 <TEXT TYPE="BRIEF">
2209 *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.80 PCT, MAKING
BANK RATE 7.05 PCT
2210: </TITLE>Blah blah blah.
2211
2212
.....
2285 <TEXT TYPE="BRIEF">
2286 *****<TITLE>FED'S HELLER SAYS DOLLAR'S CURRENT LEVEL IS
APPROPRIATE
2287: </TITLE>Blah blah blah.
2288
2289
.....
2423 <TEXT TYPE="BRIEF">
2424 *****<TITLE>MONEY MARKET MUTUAL FUNDS FALL 1.19 BILLION DLRS
IN LATEST WEEK, ICI SAYS
2425: </TITLE>Blah blah blah.
2426
2427
.....
3261 <TEXT TYPE="BRIEF">
3262 *****<TITLE>MOODY'S DOWNGRADES BANKAMERICA, AFFIRMS UNITS,
AFFECTS 5.5 BILLION DLRS OF DEBT

3263: </TITLE>Blah blah blah.
3264
3265
.....
4496 <TEXT TYPE="BRIEF">
4497 *****<TITLE>MOODY'S MAY DOWNGRADE BRITISH PETROLEUM AND
STANDARD OIL
4498: </TITLE>Blah blah blah.
4499
4500
.....
4678 <TEXT TYPE="BRIEF">
4679 *****<TITLE>S/P AFFIRMS CHRYSLER AND UNITS, AFFECTS 19 BILLION
DLRS OF DEBT
4680: </TITLE>Blah blah blah.
4681
4682
.....
4697 <TEXT TYPE="BRIEF">
4698 *****<TITLE>GM IDLES 1,000 WORKERS AT ONE PLANT, 2,000 GM
WORKERS RETURN AT ANOTHER
4699: </TITLE>Blah blah blah.
4700
4701
.....
4716 <TEXT TYPE="BRIEF">
4717 *****<TITLE>U.S. 7-YEAR NOTE AVERAGE YIELD 7.04 PCT, STOP 7.04
PCT, AWARDED AT HIGH YIELD 62 PCT
4718: </TITLE>Blah blah blah.
4719
4720
.....
4973 <TEXT TYPE="BRIEF">
4974 *****<TITLE>N.Y. BUSINESS LOANS FALL 222 MLN DLRS IN MARCH 18
WEEK, FED SAYS
4975: </TITLE>Blah blah blah.
4976
4977
.....
4992 <TEXT TYPE="BRIEF">
4993 *****<TITLE>U.S. COMMERCIAL PAPER RISES 35 MLN DLRS IN MARCH
18 WEEK, FED SAYS
4994: </TITLE>Blah blah blah.
4995
4996
.....
5621 <TEXT TYPE="BRIEF">
5622 *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 1.2 BILLION DLRS IN
MARCH 16 WEEK, FED SAYS
5623: </TITLE>Blah blah blah.

5624
5625
....
5640 <TEXT TYPE="BRIEF">
5641 *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 302 MLN DLRS
A DAY IN MARCH 25 WEEK, FED SAYS
5642: </TITLE>Blah blah blah.
5643
5644
....
5659 <TEXT TYPE="BRIEF">
5660 *****<TITLE>U.S. BANK NET FREE RESERVES 603 MLN DLRS IN TWO
WEEKS TO MARCH 25, FED SAYS
5661: </TITLE>Blah blah blah.
5662
5663
....
6378 <TEXT TYPE="BRIEF">
6379 *****<TITLE>MEDIA GENERAL INC UPS QTLY DIV TO 68 CTS/SHR FROM
64 CTS, SETS STOCK SPLIT
6380: </TITLE>Blah blah blah.
6381
6382
....
6530 <TEXT TYPE="BRIEF">
6531 *****<TITLE>CORRECTED - MEDIA GENERAL INC UPS ANNUAL DIV TO 68
CTS/SHR FROM 64 CTS, SETS STOCK SPLIT (CORRECTS TO SHOW RAISE IN
ANNUAL DIV, NOT QTLY)
6532: </TITLE>Blah blah blah.
6533
6534
....
6782 <TEXT TYPE="BRIEF">
6783 *****<TITLE>CAMPBELL RED LAKE MINES LTD 4TH QTR SHR 21 CTS VS
10 CTS
6784: </TITLE>Blah blah blah.
6785
6786
....
7326 <TEXT TYPE="BRIEF">
7327 *****<TITLE>GREAT AMERICAN CORP SEES 1ST QTR CHARGE OF 14.1
MLN DLRS AGAINST LOAN LOSS ALLOWANCE
7328: </TITLE>Blah blah blah.
7329
7330
....
8315 <TEXT TYPE="BRIEF">
8316 *****<TITLE>Japan February consumer prices unchanged (0.4 pct
January drop) - official
8317: </TITLE>Blah blah blah.

8318
8319
.....
8392 <TEXT TYPE="BRIEF">
8393 *****<TITLE>Bank of Japan buys dollars around 149.00 yen -
Tokyo dealers
8394: </TITLE>Blah blah blah.
8395
8396
.....
8926 <TEXT TYPE="BRIEF">
8927 *****<TITLE>Tokyo stock index rises 401.21 points to record
21,960.00
8928: </TITLE>Blah blah blah.
8929
8930
.....
8945 <TEXT TYPE="BRIEF">
8946 *****<TITLE>ANZ BANK SAYS IT WILL CUT AUSTRALIAN PRIME TO
18.25 PCT FROM 18.5 ON MARCH 30
8947: </TITLE>Blah blah blah.
8948
8949
.....
9129 <TEXT TYPE="BRIEF">
9130 *****<TITLE>BHP CO LTD NET PROFIT 603.0 MLN DLRS FIRST THREE
QTRS VS 813.0 MLN
9131: </TITLE>Blah blah blah.
9132
9133
.....
9174 <TEXT TYPE="BRIEF">
9175 *****<TITLE>Japan February industrial production rose 0.3 pct
(0.5 pct January drop) - official
9176: </TITLE>Blah blah blah.
9177
9178
.....
9546 <TEXT TYPE="BRIEF">
9547 *****<TITLE>Tokyo share average rises 467.87 to record
22,026.66 close
9548: </TITLE>Blah blah blah.
9549
9550
.....
9564 <TEXT TYPE="BRIEF">
9565 *****<TITLE>Japan Feb current account surplus 7.38 billion
dlrs (Jan 4.95 billion surplus)
9566: </TITLE>Blah blah blah.
9567

9568

.....

9582 <TEXT TYPE="BRIEF">

9583 *****<TITLE>Japan February trade surplus 8.14 billion dlrs
(January 5.70 billion surplus)

9584: </TITLE>Blah blah blah.

9585

9586

.....

10558 <TEXT TYPE="BRIEF">

10559 *****<TITLE> Bank of France buying dollars for yen - banking
sources

10560: </TITLE>Blah blah blah.

10561

10562

.....

10964 <TEXT TYPE="BRIEF">

10965 *****<TITLE> Bundesbank bought dollars against yen in
Frankfurt - dealers

10966: </TITLE>Blah blah blah.

10967

10968

.....

11955 <TEXT TYPE="BRIEF">

11956 *****<TITLE> S. African Feb trade surplus 1.62 billion rand
vs Jan surplus 906.2 mln - official

11957: </TITLE>Blah blah blah.

11958

11959

.....

12134 <TEXT TYPE="BRIEF">

12135 *****<TITLE>BANK OF FRANCE BUYS DOLLARS AT PARIS FIXING -
DEALERS

12136: </TITLE>Blah blah blah.

12137

12138

.....

12179 <TEXT TYPE="BRIEF">

12180 *****<TITLE> swiss national bank says bought dollars against
yen

12181: </TITLE>Blah blah blah.

12182

12183

.....

12662 <TEXT TYPE="BRIEF">

12663 *****<TITLE>U.S. FEBRUARY CONSUMER PRICES ROSE 0.4 PCT AFTER
0.7 PCT RISE IN JANUARY

12664: </TITLE>Blah blah blah.

12665

12666

.....
12855 <TEXT TYPE="BRIEF">
12856 *****<TITLE>NATIOONAL MEDICAL ENTERPRISES INC 3RD QTR OPER
SHR 46 CTS VS 51 CTS
12857: </TITLE>Blah blah blah.
12858
12859

.....
13090 <TEXT TYPE="BRIEF">
13091 *****<TITLE> Top discount rate at U.K. Bill tender rises to
9.3456 pct
13092: </TITLE>Blah blah blah.
13093
13094

.....
13162 <TEXT TYPE="BRIEF">
13163 *****<TITLE>DIXONS GROUP PLC BUYS 2,455,000 CYCLOPS SHARES,
NOW OWNS 83 PCT
13164: </TITLE>Blah blah blah.
13165
13166

.....
13202 <TEXT TYPE="BRIEF">
13203 *****<TITLE>TEKTRONIX INC 3RD QTR SHR 48 CTWS VS 39 CTS
13204: </TITLE>Blah blah blah.
13205
13206

.....
13555 <TEXT TYPE="BRIEF">
13556 *****<TITLE>WESTINGHOUSE SAYS IT EXPECTS AT LEAST 10 PCT
EARNINGS/SHR GROWTH THROUGH 89
13557: </TITLE>Blah blah blah.
13558
13559

.....
13892 <TEXT TYPE="BRIEF">
13893 *****<TITLE>GM, STRIKING UAW WORKERS RESUME TALKS AT MICHIGAN
PLANT
13894: </TITLE>Blah blah blah.
13895
13896

.....
14358 <TEXT TYPE="BRIEF">
14359 *****<TITLE> Bank of England says issuing 250 mln stg in
tranches of existing index-linked stocks
14360: </TITLE>Blah blah blah.
14361
14362

.....
14682 <TEXT TYPE="BRIEF">

14683 *****<TITLE>INVESTOR PAUL BILZERIAN HAS 7.2 PCT PAY 'N PAK
STAKE, MAY SEEK CONTROL

14684: </TITLE>Blah blah blah.

14685

14686

15012 <TEXT TYPE="BRIEF">

15013 *****<TITLE>S/P DOWNGRADES UNITED TECHNOLOGIES AND UNITS,
AFFECTS 1.7 BILLION DLRS OF DEBT

15014: </TITLE>Blah blah blah.

15015

15016

15244 <TEXT TYPE="BRIEF">

15245 *****<TITLE>Cocoa Council agrees new buffer stock rules -
delegates

15246: </TITLE>Blah blah blah.

15247

15248

15799 <TEXT TYPE="BRIEF">

15800 *****<TITLE>DEERE DISCONTINUES NEGOTIATIONS WITH GENERAL
MOTORS ON DIESEL JOINT VENTURE

15801: </TITLE>Blah blah blah.

15802

15803

15868 <TEXT TYPE="BRIEF">

15869 *****<TITLE>COCOA BUFFER STOCK RULES TO TAKE EFFECT
IMMEDIATELY - DELEGATES

15870: </TITLE>Blah blah blah.

15871

15872

15975 <TEXT TYPE="BRIEF">

15976 *****<TITLE>FED SETS ONE BILLION DLR CUSTOMER REPURCHASE, FED
SAYS

15977: </TITLE>Blah blah blah.

15978

15979

17175 <TEXT TYPE="BRIEF">

17176 *****<TITLE>SOUTHWESTERN BELL VOTES THREE-FOR-ONE STOCK
SPLIT, 8.8 PCT DIVIDEND INCREASE

17177: </TITLE>Blah blah blah.

17178

17179

18449 <TEXT TYPE="BRIEF">

18450 *****<TITLE>BORG-WARNER UP AMID RUMORS IRWIN JACOBS SOLD

STOCK, ARBITRAGEURS SAY

18451: </TITLE>Blah blah blah.

18452

18453

.....

18764 <TEXT TYPE="BRIEF">

18765 *****<TITLE>MINSTAR INC SAID IT SOLD ALL 10 MLN OF ITS BORG-WARNER SHARES

18766: </TITLE>Blah blah blah.

18767

18768

.....

18810 <TEXT TYPE="BRIEF">

18811 *****<TITLE>MINSTAR INC SAID IT IS STILL INTERESTED IN ACQUIRING BORG-WARNER

18812: </TITLE>Blah blah blah.

18813

18814

.....

18946 <TEXT TYPE="BRIEF">

18947 *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 555 MLN DLRS IN WEEK, BANK OF CANADA SAID

18948: </TITLE>Blah blah blah.

18949

18950

.....

19248 <TEXT TYPE="BRIEF">

19249 *****<TITLE>LABOR DEPT REPORTS U.S. REAL EARNINGS ROSE 0.6 PCT IN FEB AFTER BEING UNCHANGED IN JAN

19250: </TITLE>Blah blah blah.

19251

19252

.....

21151 <TEXT TYPE="BRIEF">

21152 *****<TITLE>DOLLAR OPENS AT A RECORD LOW FOR TOKYO AT 145.80 YEN - DEALERS

21153: </TITLE>Blah blah blah.

21154

21155

.....

21170 <TEXT TYPE="BRIEF">

21171 *****<TITLE>Bank of Japan intervenes, buys dollars around 145.90-95 yen -- Tokyo dealers

21172: </TITLE>Blah blah blah.

21173

21174

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21189 <TEXT TYPE="BRIEF">

21190 *****<TITLE>DOLLAR FALLS BELOW 145.00 YEN IN TOKYO -- DEALERS

21191: </TITLE>Blah blah blah.

21192
21193
.....
21208 <TEXT TYPE="BRIEF">
21209 *****<TITLE>BANK OF JAPAN ALREADY PURCHASED ONE BILLION DLRS
IN MORNING INTERVENTION - DEALERS
21210: </TITLE>Blah blah blah.
21211
21212
.....
21254 <TEXT TYPE="BRIEF">
21255 *****<TITLE>TOKYO STOCK MARKET AVERAGE PLUNGES 372.73 POINTS
TO 21,805.29 -- BROKERS
21256: </TITLE>Blah blah blah.
21257
21258
.....
21298 <TEXT TYPE="BRIEF">
21299 *****<TITLE>Sumita says he does not repeat not expect dollar
to fall further.
21300: </TITLE>Blah blah blah.
21301
21302
.....
21317 <TEXT TYPE="BRIEF">
21318 *****<TITLE>Japan will continue to cooperate with other
nations to stabilize dlr, Sumita
21319: </TITLE>Blah blah blah.
21320
21321
.....
22087 <TEXT TYPE="BRIEF">
22088 *****<TITLE>Nakasone says major nations committed in Paris to
stable dlr above 150 yen
22089: </TITLE>Blah blah blah.
22090
22091
.....
22142 <TEXT TYPE="BRIEF">
22143 *****<TITLE>Miyazawa says major nations have intervened
aggressively since dlr fell below 150 yen
22144: </TITLE>Blah blah blah.
22145
22146
.....
22187 <TEXT TYPE="BRIEF">
22188 *****<TITLE>TOKYO STOCKS PLUNGE 502.98 TO 21,675.04 DUE TO
YEN RISE AGAINST DOLLAR -- BROKERS
22189: </TITLE>Blah blah blah.
22190

22191

.....

22244 <TEXT TYPE="BRIEF">

22245 *****<TITLE>BASF 1986 world group pre-tax profit 2.63 billion
marks vs 3.04 billion

22246: </TITLE>Blah blah blah.

22247

22248

.....

22523 <TEXT TYPE="BRIEF">

22524 *****<TITLE>Woolworth Holdings says it bidding 244 mln stg
for Superdrug stores

22525: </TITLE>Blah blah blah.

22526

22527

.....

23982 <TEXT TYPE="BRIEF">

23983 *****<TITLE> Miyazawa expects dollar to rebound soon,
spokesman says

23984: </TITLE>Blah blah blah.

23985

23986

.....

27148 <TEXT TYPE="BRIEF">

27149 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.35
PCT FROM 7.37 PCT - OFFICIAL

27150: </TITLE>Blah blah blah.

27151

27152

.....

27167 <TEXT TYPE="BRIEF">

27168 *****<TITLE>NEWS CORP LTD TO ACQUIRE HARPER AND ROW
PUBLISHERS INC FOR 65 DLRS/SHARE

27169: </TITLE>Blah blah blah.

27170

27171

.....

27385 <TEXT TYPE="BRIEF">

27386 *****<TITLE>FORD MOTOR CREDIT UNIT FILES FOR TWO BILLION DLR
DEBT SHELF OFFERING

27387: </TITLE>Blah blah blah.

27388

27389

.....

27883 <TEXT TYPE="BRIEF">

27884 *****<TITLE>NYNEX'S NEW YORK TELEPHONE FILES 500 MLN DLR DEBT
SECURITIES SHELF REGISTRATION

27885: </TITLE>Blah blah blah.

27886

27887

.....
28063 <TEXT TYPE="BRIEF">
28064 *****<TITLE>HENLEY GROUP SAID HAS CLOSE TO FIVE PCT OR 7.9
MLN SHARES OF SANTA FE SOUTHERN PACIFIC AS INVESTMENT
28065: </TITLE>Blah blah blah.
28066
28067

.....
28450 <TEXT TYPE="BRIEF">
28451 **<TITLE>Ia-So Minn direct hogs estimated rcpts 95,000 vs
actual week ago 93,000 and actual year ago 93,000.
28452: </TITLE>Blah blah blah.
28453
28454

.....
28503 <TEXT TYPE="BRIEF">
28504 *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
28505: </TITLE>Blah blah blah.
28506
28507

.....
28844 <TEXT TYPE="BRIEF">
28845 *****<TITLE>ALLEGHENY INTERNATIONAL SELLS WILKINSON SWORD
GROUP FOR 230 MLN DLRS
28846: </TITLE>Blah blah blah.
28847
28848

.....
29116 <TEXT TYPE="BRIEF">
29117 *****<TITLE>MOODY'S MAY DOWNGRADE GOTABANKEN AND UNIT,
AFFECTS 2.2 BILLION CROWNS OF DEBT
29118: </TITLE>Blah blah blah.
29119
29120

.....
30314 <TEXT TYPE="BRIEF">
30315 *****<TITLE>NIGERIA TO ISSUE 1.5 BILLION DLRS IN PROMISSORY
NOTES APRIL 7 FOR UNINSURED TRADE DEBT - TRUSTEE
30316: </TITLE>Blah blah blah.
30317
30318

.....
31505 <TEXT TYPE="BRIEF">
31506 *****<TITLE>TEXACO SAYS IT FILED FOR REHEARING BY TEXAS
APPEALS COURT OF PENNZOIL CASE
31507: </TITLE>Blah blah blah.
31508
31509

/Users/jessicapeter/Downloads/reuters21578/reut2-011.sgm:
143 <TEXT TYPE="BRIEF">
144 *****<TITLE>BASS GROUP SAYS IT HAS HAD TALKS ON SEEKING
CONTROL OF TAFT BROADCASTING
145: </TITLE>Blah blah blah.
146
147
...
329 <TEXT TYPE="BRIEF">
330 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 17,683 WHEAT 20,717 CORN 36,581
331: </TITLE>Blah blah blah.
332
333
...
1959 <TEXT TYPE="BRIEF">
1960 *****<TITLE>BILZERIAN TELLS SEC HE UPS PAY 'N PAK STAKE TO 9.9
PCT
1961: </TITLE>Blah blah blah.
1962
1963
...
2021 <TEXT TYPE="BRIEF">
2022 *****<TITLE>RJR NABISCO SAYS SPINOFF OF TOBACCO OPERATIONS
UNLIKELY
2023: </TITLE>Blah blah blah.
2024
2025
...
2098 <TEXT TYPE="BRIEF">
2099 *****<TITLE>RJR NABISCO TO CONTINUE STUDYING ROLE OF LTD
PARTNERSHIP IN TOBACCO OPERATIONS
2100: </TITLE>Blah blah blah.
2101
2102
...
2117 <TEXT TYPE="BRIEF">
2118 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.72 PCT, STOP 5.74 PCT,
6-MO 5.80 PCT, STOP 5.80 PCT
2119: </TITLE>Blah blah blah.
2120
2121
...
2292 <TEXT TYPE="BRIEF">
2293 *****<TITLE>U.S. TRANSPORTATION DEPARTMENT APPROVES AMERICAN
AIRLINES-AIRCAL MERGER
2294: </TITLE>Blah blah blah.
2295
2296
...
.....

2339 <TEXT TYPE="BRIEF">
2340 *****<TITLE>CYACQ ENDS TENDER FOR CYCLOPS, DIXONS AND AUDIO/
VIDEO DISMISS LITIGATION
2341: </TITLE>Blah blah blah.
2342
2343
.....
3964 <TEXT TYPE="BRIEF">
3965 *****<TITLE>N.Z. FEBRUARY CURRENT ACCOUNT DEFICIT 78 MLN V 93
MLN JAN - GOVT
3966: </TITLE>Blah blah blah.
3967
3968
.....
4316 <TEXT TYPE="BRIEF">
4317 *****<TITLE>GENCORP REJECTS UNSOLICITED TAKEOVER BID FROM AFG
INDUSTRIES/WAGNER AND BROWN
4318: </TITLE>Blah blah blah.
4319
4320
.....
4335 <TEXT TYPE="BRIEF">
4336 *****<TITLE>GENCORP SAID IT IS DEVELOPING SUPERIOR ALTERNATIVE
TO AFG'S 100 DLR/SHR OFFER
4337: </TITLE>Blah blah blah.
4338
4339
.....
4976 <TEXT TYPE="BRIEF">
4977 *****<TITLE>Japan February unemployment falls to 2.9 pct (3.0
pct in January) - official
4978: </TITLE>Blah blah blah.
4979
4980
.....
5084 <TEXT TYPE="BRIEF">
5085 *****<TITLE>MIYAZAWA SAYS DOLLAR BELOW 150 YEN IS COUNTER TO
PARIS ACCORD
5086: </TITLE>Blah blah blah.
5087
5088
.....
5140 <TEXT TYPE="BRIEF">
5141 *****<TITLE>BANK OF JAPAN BUYS DOLLARS AROUND 145.75 YEN -
DEALERS
5142: </TITLE>Blah blah blah.
5143
5144
.....
9089 <TEXT TYPE="BRIEF">

9090 *****<TITLE>U.S. LEADING INDICATORS ROSE 0.7 PCT IN FEB AFTER
REVISED 0.5 PCT JAN FALL

9091: </TITLE>Blah blah blah.

9092

9093

.....

9663 <TEXT TYPE="BRIEF">

9664 *****<TITLE>J.C. PENNEY DECLARES TWO FOR ONE SPLIT, RAISES
QUARTERLY

9665: </TITLE>Blah blah blah.

9666

9667

.....

9912 <TEXT TYPE="BRIEF">

9913 *****<TITLE>USAIR GROUP IN DEFINITIVE AGREEMENT FOR TWO
BILLION DLRS IN CREDIT

9914: </TITLE>Blah blah blah.

9915

9916

.....

9971 <TEXT TYPE="BRIEF">

9972 *****<TITLE>TREASURY'S BAKER SAYS PARIS ACCORD SHOULD FOSTER
RATE STABILITY "AROUND CURRENT LEVELS"

9973: </TITLE>Blah blah blah.

9974

9975

.....

9990 <TEXT TYPE="BRIEF">

9991 *****<TITLE>GAF CORP OFFERS 36 DLRS A SHARE CASH FOR BORG-
WARNER

9992: </TITLE>Blah blah blah.

9993

9994

.....

10009 <TEXT TYPE="BRIEF">

10010 *****<TITLE>TREASURY'S BAKER SEES CURRENT EXPANSION
CONTINUING THROUGH THIS YEAR AND BEYOND

10011: </TITLE>Blah blah blah.

10012

10013

.....

10136 <TEXT TYPE="BRIEF">

10137 *****<TITLE>TREASURY'S BAKER SAYS INDUSTRIAL COUNTRY ECONOMIC
COOPERATION IS WORKING

10138: </TITLE>Blah blah blah.

10139

10140

.....

10192 <TEXT TYPE="BRIEF">

10193 *****<TITLE>CORRECTED - GAF CORP OFFERS 46 DLRS A SHARE CASH

FOR BORG-WARNER (CORRECTING AMOUNT)

10194: </TITLE>Blah blah blah.

10195

10196

.....

11117 <TEXT TYPE="BRIEF">

11118 *****<TITLE>U.S. FEB FACTORY ORDERS ROSE 4.3 PCT, EXCLUDING
DEFENCE ORDERS ROSE 3.2 PCT

11119: </TITLE>Blah blah blah.

11120

11121

.....

12036 <TEXT TYPE="BRIEF">

12037 *****<TITLE>CHRYSLER EXTENDS SALES INCENTIVE PROGRAM UNTIL
APRIL 10 FROM MARCH 31

12038: </TITLE>Blah blah blah.

12039

12040

.....

12939 <TEXT TYPE="BRIEF">

12940 *****<TITLE>YEUTTER SAYS STOCK MARKET OVERREACTED TO JAPAN
TRADE DISPUTE

12941: </TITLE>Blah blah blah.

12942

12943

.....

13287 <TEXT TYPE="BRIEF">

13288 *****<TITLE>ARVIN INDUSTRIES SEES FLAT 1ST QTR PER SHARE NET
COMPARED WITH 59 CTS LAST YEAR

13289: </TITLE>Blah blah blah.

13290

13291

.....

13990 <TEXT TYPE="BRIEF">

13991 *****<TITLE>TREASURY'S BAKER SAYS U.S. REMAINS PREPARED TO
FOSTER EXCHANGE RATE STABILITY

13992: </TITLE>Blah blah blah.

13993

13994

.....

14073 <TEXT TYPE="BRIEF">

14074 *****<TITLE>TREASURY'S BAKER SEES 15-20 BILLION DLR U.S.
TRADE DEFICIT REDUCTION THIS YEAR

14075: </TITLE>Blah blah blah.

14076

14077

.....

14092 <TEXT TYPE="BRIEF">

14093 *****<TITLE>TREASURY'S BAKER SAYS REAGAN UNLIKELY TO ALTER
OPPOSITION TO OIL IMPORT FEE

14094: </TITLE>Blah blah blah.
14095
14096
.....
14111 <TEXT TYPE="BRIEF">
14112 *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
14113: </TITLE>Blah blah blah.
14114
14115
.....
15215 <TEXT TYPE="BRIEF">
15216 *****<TITLE>U.S. TREASURY'S BAKER SAID HE IS NOT CONCERNED
ABOUT DECLINE IN BOND MARKET
15217: </TITLE>Blah blah blah.
15218
15219
.....
15550 <TEXT TYPE="BRIEF">
15551 *****<TITLE>GENCORP SAYS IT EXPECTS TO COMPLETE SALE OF WOR
TV THIS WEEK, ALL CHALLENGES RESOLVED
15552: </TITLE>Blah blah blah.
15553
15554
.....
15863 <TEXT TYPE="BRIEF">
15864 *****<TITLE>belgrade - tanjug says yugoslavia reaches paris
pact on refinancing part of debt
15865: </TITLE>Blah blah blah.
15866
15867
.....
16118 <TEXT TYPE="BRIEF">
16119 *****<TITLE>GENCORP SAYS ALTERNATIVE TO HOSTILE TENDER TO BE
ANNOUNCED WITHIN A WEEK
16120: </TITLE>Blah blah blah.
16121
16122
.....
16430 <TEXT TYPE="BRIEF">
16431 *****<TITLE>STOCK MARKET FUNDAMENTALLY SOUND AND STRONG,
WHITE HOUSE SPOKESMAN SAYS
16432: </TITLE>Blah blah blah.
16433
16434
.....
16449 <TEXT TYPE="BRIEF">
16450 *****<TITLE>REAGAN RENEWS ANTI-PROTECTIONISM STAND, WHITE
HOUSE SAYS TRADE WAR UNLIKELY
16451: </TITLE>Blah blah blah.

16452
16453
.....
16617 <TEXT TYPE="BRIEF">
16618 *****<TITLE>PENNZOIL SEES LOWER 1ST QTR NET BEFORE UNUSUAL
ITEM AGAINST YEAR AGO LOSS 49 CTS
16619: </TITLE>Blah blah blah.
16620
16621
.....
16966 <TEXT TYPE="BRIEF">
16967 *****<TITLE>FED BUYING COUPON SECURITIES FOR OWN ACCOUNT, FED
SAYS
16968: </TITLE>Blah blah blah.
16969
16970
.....
17028 <TEXT TYPE="BRIEF">
17029 *****<TITLE>PENNZOIL SAYS IT WILL CONSIDER ANY REALISTIC
SETTLEMENT OFFER IN TEXACO LITIGATION
17030: </TITLE>Blah blah blah.
17031
17032
.....
17557 <TEXT TYPE="BRIEF">
17558 *****<TITLE>NRC SAYS IT ORDERS PHILADELPHIA ELECTRIC TO SHUT
DOWN PEACH BOTTOM PLANT
17559: </TITLE>Blah blah blah.
17560
17561
.....
17782 <TEXT TYPE="BRIEF">
17783 *****<TITLE>PENNZOIL CHAIRMAN SAYS ANY SETTLEMENT WITH TEXACO
MUST BE ABOVE TWO BILLION DLR RANGE
17784: </TITLE>Blah blah blah.
17785
17786
.....
18078 <TEXT TYPE="BRIEF">
18079 *****<TITLE>FNMA SETS 7.20, 7.65 PCT COUPONS, PAR, 99.875
PRICES ON 1.5 BILLION DLR OFFER
18080: </TITLE>Blah blah blah.
18081
18082
.....
18247 <TEXT TYPE="BRIEF">
18248 *****<TITLE>BALDRIGE SAYS U.S. TO GO AHEAD WITH JAPANESE
SANCTIONS
18249: </TITLE>Blah blah blah.
18250

18251
.....
18308 <TEXT TYPE="BRIEF">
18309 *****<TITLE>TEXACO HAS NO COMMENT ON PENNZOIL SETTLEMENT
STATEMENT
18310: </TITLE>Blah blah blah.
18311
18312
.....
18755 <TEXT TYPE="BRIEF">
18756 *****<TITLE>CANADA 3-YEAR BONDS AVERAGE YIELD 7.73 PCT IN
AUCTION - OFFICIAL
18757: </TITLE>Blah blah blah.
18758
18759
.....
19078 <TEXT TYPE="BRIEF">
19079 *****<TITLE>ROYEX OFFERS 50 DLRS/SHR AND 40 DLRS/WARRANT FOR
INTERNATIONAL CORONA
19080: </TITLE>Blah blah blah.
19081
19082
.....
19349 <TEXT TYPE="BRIEF">
19350 *****<TITLE>HOUSE VOTES TO OVERRIDE PRESIDENT REAGAN'S VETO
OF 88 BILLION DLR HIGHWAY FUNDING BILL
19351: </TITLE>Blah blah blah.
19352
19353
.....
19407 <TEXT TYPE="BRIEF">
19408 *****<TITLE>MANUFACTURERS HANOVER FILES FOR 822.25 MLN DLR
DEBT OFFERING
19409: </TITLE>Blah blah blah.
19410
19411
.....
19426 <TEXT TYPE="BRIEF">
19427 *****<TITLE>GM CANADA SETS PLANT MODERNIZATION WITH 220 MLN
DLRS OF GOVERNMENT AID
19428: </TITLE>Blah blah blah.
19429
19430
.....
19775 <TEXT TYPE="BRIEF">
19776 *****<TITLE>U.S. 1987 CORN, SOYBEAN ACREAGE ESTIMATES CORN
67,556,000 ACRES, BEANS 56,885,000 - USDA
19777: </TITLE>Blah blah blah.
19778
19779

.....
19794 <TEXT TYPE="BRIEF">
19795 *****<TITLE>U.S. 87 WINTER WHEAT PLANTINGS 48,195,000 ACRES,
DURUM 3,137,000, OTHER SPRING 13,515,000
19796: </TITLE>Blah blah blah.
19797
19798

.....
19813 <TEXT TYPE="BRIEF">
19814 *****<TITLE>U.S. 1987 COTTON, SORGHUM ACRES ESTIMATED ALL
COTTON 10,353,700, SORGHUM 11,844,000 USDA
19815: </TITLE>Blah blah blah.
19816
19817

.....
19832 <TEXT TYPE="BRIEF">
19833 *****<TITLE>USDA PUTS MARCH 1 U.S. WHEAT STOCKS AT
2,253,143,000 BU
19834: </TITLE>Blah blah blah.
19835
19836

.....
19851 <TEXT TYPE="BRIEF">
19852 *****<TITLE>U.S. 1987 SUGARBEET ACREAGE ESTIMATED BY USDA AT
1,249,000 ACRES VS 1,232,500 IN 1986
19853: </TITLE>Blah blah blah.
19854
19855

.....
19870 <TEXT TYPE="BRIEF">
19871 *****<TITLE>USDA PUTS MARCH 1 U.S. CORN STOCKS AT
8,246,849,000 BU, SOYBEANS - 1,384,208,000
19872: </TITLE>Blah blah blah.
19873
19874

.....
19977 <TEXT TYPE="BRIEF">
19978 *****<TITLE>U.S. FARM PRICES IN MARCH UNCHANGED AFTER NO
CHANGE IN FEBRUARY, USDA SAID
19979: </TITLE>Blah blah blah.
19980
19981

.....
21307 <TEXT TYPE="BRIEF">
21308 *****<TITLE>CITIBANK SAYS IT RAISES BASE RATE TO 7-3/4 PCT
FROM 7-1/2 PCT
21309: </TITLE>Blah blah blah.
21310
21311

.....

21383 <TEXT TYPE="BRIEF">
21384 *****<TITLE>RAYTHEON GETS 3.5 BILLION DLR PATRIOT MISSILE
CONTRACT, ARMY SAYS
21385: </TITLE>Blah blah blah.
21386
21387
.....
21543 <TEXT TYPE="BRIEF">
21544 *****<TITLE>COLEMAN SEES 23 CTS A SHR 1ST QTR CHARGE FROM
HEAT EXCHANGER REPLACEMENT PROGRAM
21545: </TITLE>Blah blah blah.
21546
21547
.....
21960 <TEXT TYPE="BRIEF">
21961 *****<TITLE>PACIFIC GAS SAID ACCOUNTING CHANGE WILL REDUCE
1987 NET BY 470 MLN DLRS
21962: </TITLE>Blah blah blah.
21963
21964
.....
22060 <TEXT TYPE="BRIEF">
22061 *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO
BILLS APRIL 6 TO PAY DOWN 1.65 BILLION DLRS
22062: </TITLE>Blah blah blah.
22063
22064
.....
22180 <TEXT TYPE="BRIEF">
22181 *****<TITLE>U.S. TREASURY SELLING 17 BILLION DLRS OF 9-DAY
and 20-DAY CASH MANAGEMENT BILLS ON APRIL 2
22182: </TITLE>Blah blah blah.
22183
22184
.....
22199 <TEXT TYPE="BRIEF">
22200 *****<TITLE>CONSUMERS POWER TO PAY UNION CARBIDE 39.2 MLN IN
SUIT SETTLEMENT
22201: </TITLE>Blah blah blah.
22202
22203
.....
22319 <TEXT TYPE="BRIEF">
22320 *****<TITLE>DOME PETROLEUM LTD YEAR OPER SHR LOSS 6.94 DLRS
VS LOSS TWO CTS
22321: </TITLE>Blah blah blah.
22322
22323
.....
22364 <TEXT TYPE="BRIEF">

22365 *****<TITLE>API SAYS DISTILLATE STOCKS OFF 2.52 MLN BBLS,
GASOLINE OFF 260,000, CRUDE OFF 4.23 MLN
22366: </TITLE>Blah blah blah.
22367
22368
.....
22410 <TEXT TYPE="BRIEF">
22411 *****<TITLE>CONSUMERS POWER SEES ONE-TIME 1ST QTR LOSS OF
SEVEN CTS/SHR FROM SUIT
22412: </TITLE>Blah blah blah.
22413
22414
.....
22429 <TEXT TYPE="BRIEF">
22430 *****<TITLE>DOME PETROLEUM TAKES 1986 WRITEDOWNS TOTALLING
2.08 BILLION DLRS
22431: </TITLE>Blah blah blah.
22432
22433
.....
22900 <TEXT TYPE="BRIEF">
22901 *****<TITLE>CHASE MANHATTAN RAISES PRIME RATE TO 7-3/4 PCT
FROM 7-1/2, EFFECTIVE TODAY
22902: </TITLE>Blah blah blah.
22903
22904
.....
23297 <TEXT TYPE="BRIEF">
23298 *****<TITLE>STANDARD OIL RAISES ALASKA NORTH SLOPE BY 1.50
DLRS, effective APRIL ONE
23299: </TITLE>Blah blah blah.
23300
23301
.....
24478 <TEXT TYPE="BRIEF">
24479 *****<TITLE>EMERY AIR FREIGHT CORP TO OFFER 40 DLRS/SHR FOR
PUROLATOR COURIER CORP
24480: </TITLE>Blah blah blah.
24481
24482
.....
24567 <TEXT TYPE="BRIEF">
24568 *****<TITLE>Bank of Japan buys dollars around 146.30 yen,
dealers say
24569: </TITLE>Blah blah blah.
24570
24571
.....
24921 <TEXT TYPE="BRIEF">
24922 *****<TITLE>Bank of Japan intervenes buying dollars at around

147.30 yen - dealers
24923: </TITLE>Blah blah blah.
24924
24925

/Users/jessicapeter/Downloads/reuters21578/reut2-012.sgm:

13057 <TEXT TYPE="BRIEF">
13058 *****<TITLE> German February industrial output rises 3.2 pct
(January fall 3.4 pct) - official
13059: </TITLE>Blah blah blah.
13060
13061

13255 <TEXT TYPE="BRIEF">
13256 *****<TITLE>Reckitt and Colman plc pretax profits 1986 yr
145.11 mln stg vs 123.39 mln
13257: </TITLE>Blah blah blah.
13258
13259

13377 <TEXT TYPE="BRIEF">
13378 *****<TITLE>FIRS 87/88 EC BEET SUGAR ESTIMATE UNCHANGED 12.63
MLN TONNES WHITE EQUIVALENT
13379: </TITLE>Blah blah blah.
13380
13381

13701 <TEXT TYPE="BRIEF">
13702 *****<TITLE>Bayer world group 1986 pre-tax profit 3.30
billion marks (3.15 billion) - official
13703: </TITLE>Blah blah blah.
13704
13705

14026 <TEXT TYPE="BRIEF">
14027 *****<TITLE>BANK OF FRANCE SELLS 8.45 BILLION FRANCS OF
TREASURY TAP STOCKS - OFFICIAL
14028: </TITLE>Blah blah blah.
14029
14030

14203 <TEXT TYPE="BRIEF">
14204 *****<TITLE> UK reserves rise underlying 1.785 billion dlrs
in March - official
14205: </TITLE>Blah blah blah.
14206
14207

14810 <TEXT TYPE="BRIEF">
14811 *****<TITLE>NV HOOGOVENS 1986 NET PROFIT 154.6 MLN GUILDERS

VS 278.8 MLN -- OFFICIAL

14812: </TITLE>Blah blah blah.

14813

14814

.....

15081 <TEXT TYPE="BRIEF">

15082 *****<TITLE> Bundesbank leaves credit policies unchanged

15083: </TITLE>Blah blah blah.

15084

15085

.....

15708 <TEXT TYPE="BRIEF">

15709 *****<TITLE>UK MOVES DATE FORWARD ON FINANCIAL RECIPROCITY
PROVISIONS TO PRESS JAPAN, GOVERNMENT SOURCES SAY

15710: </TITLE>Blah blah blah.

15711

15712

.....

15727 <TEXT TYPE="BRIEF">

15728 *****<TITLE>FRENCH MED/LONG TERM DEBT 398.2 BILLION FRANCS
END 1986 (419.6 BILLION end SEPT) - OFFICIAL

15729: </TITLE>Blah blah blah.

15730

15731

.....

16297 <TEXT TYPE="BRIEF">

16298 *****<TITLE>IBM INTRODUCES FOUR NEW PERSONAL COMPUTERS
COMPATIBLE WITH EXISTING PC'S

16299: </TITLE>Blah blah blah.

16300

16301

.....

16344 <TEXT TYPE="BRIEF">

16345 *****<TITLE> BANK OF FRANCE LEAVES INTERVENTION RATE
UNCHANGED AT 7-3/4 PCT - OFFICIAL

16346: </TITLE>Blah blah blah.

16347

16348

.....

16771 <TEXT TYPE="BRIEF">

16772 *****<TITLE>MELLON BANK EXPECTS TO REPORT A FIRST QUARTER
LOSS OF 55 MLN TO 65 MLN DLRS

16773: </TITLE>Blah blah blah.

16774

16775

.....

16839 <TEXT TYPE="BRIEF">

16840 *****<TITLE>MELLON BANK SAYS IT WILL CUT DIVIDEND TO 35 CTS A
SHR FROM 69 CTS

16841: </TITLE>Blah blah blah.

16842
16843

.....

17397 <TEXT TYPE="BRIEF">
17398 *****<TITLE>ELI LILLY AND CO PLANS TO SELL ITS ELIZABETH
ARDEN SUBSIDIARY

17399: </TITLE>Blah blah blah.
17400
17401

.....

17710 <TEXT TYPE="BRIEF">
17711 *****<TITLE>ELI LILLY TO BUY UP TO 2.3 MLN OF ITS COMMON
SHARES TO OFFSET DILLUTION OF 10-YEAR NOTES

17712: </TITLE>Blah blah blah.
17713
17714

.....

17780 <TEXT TYPE="BRIEF">
17781 *****<TITLE>GENERAL PUBLIC UTILITIES RESUMES DIVIDENDS ON
COMMON STOCK, PAYS 15 CTS

17782: </TITLE>Blah blah blah.
17783
17784

.....

17827 <TEXT TYPE="BRIEF">
17828 *****<TITLE>HOLIDAY CORP SAID NEW JERSEY CASINO CONTROL
CLEARS RECAPITALIZATION

17829: </TITLE>Blah blah blah.
17830
17831

.....

17897 <TEXT TYPE="BRIEF">
17898 *****<TITLE>UTILICORP RECOMMENDS THREE-FOR-TWO SPLIT,
DIVIDEND INCREASE AND ADDITIONAL CLASS OF STOCK

17899: </TITLE>Blah blah blah.
17900
17901

.....

18158 <TEXT TYPE="BRIEF">
18159 *****<TITLE>YEUTTER SAYS U.S. SHOULD STRESS TRADE
NEGOTIATIONS AS LONG-TERM U.S. TRADE POLICY

18160: </TITLE>Blah blah blah.
18161
18162

.....

18667 <TEXT TYPE="BRIEF">
18668 *****<TITLE>PRESIDENT REAGAN COMING TO CAPITOL TO LOBBY
SENATORS ON HIGHWAY BILL VETO

18669: </TITLE>Blah blah blah.
18670

18671

.....

18938 <TEXT TYPE="BRIEF">

18939 *****<TITLE> Lawson says his sterling target comments were
misunderstood, and insignificant

18940: </TITLE>Blah blah blah.

18941

18942

.....

19012 <TEXT TYPE="BRIEF">

19013 *****<TITLE>SEC WOULD BACK ONE-DAY DISCLOSURE RULE ON FIVE
PCT STOCKHOLDINGS

19014: </TITLE>Blah blah blah.

19015

19016

.....

19053 <TEXT TYPE="BRIEF">

19054 *****<TITLE>LAWSON SAYS HIS STERLING-TARGET COMMENTS WERE
MISUNDERSTOOD AND INSIGNIFICANT

19055: </TITLE>Blah blah blah.

19056

19057

.....

23759 <TEXT TYPE="BRIEF">

23760 *****<TITLE>Tokyo stockmarket index rises 43.13 to record
22,410.85 closing high

23761: </TITLE>Blah blah blah.

23762

23763

.....

26405 <TEXT TYPE="BRIEF">

26406 *****<TITLE>TOP DISCOUNT RATE AT UK BILL TENDER RISES TO
9.5261 PCT

26407: </TITLE>Blah blah blah.

26408

26409

.....

26868 <TEXT TYPE="BRIEF">

26869 *****<TITLE>CANADA MARCH FOREIGN RESERVES RISE 1.23 BILLION
U.S. DLRS - OFFICIAL

26870: </TITLE>Blah blah blah.

26871

26872

.....

27691 <TEXT TYPE="BRIEF">

27692 *****<TITLE>GENERAL PARTNERS WILLING TO PAY 110 DLRS/SHARE
FOR GENCORP

27693: </TITLE>Blah blah blah.

27694

27695

.....
30432 <TEXT TYPE="BRIEF">
30433 *****<TITLE>OWENS-ILLINOIS FILES WITH SEC FOR 2.05 BILLION
DLR DEBT OFFERING
30434: </TITLE>Blah blah blah.
30435
30436
.....
30504 <TEXT TYPE="BRIEF">
30505 *****<TITLE>FRENCH GOVERNMENT SETS SHARE PRICE OF BANQUE DU
BATIMENT ET DES TRAVAUX PUBLICS AT 130 FRANCS - OFFICIAL
30506: </TITLE>Blah blah blah.
30507
30508
.....
31464 <TEXT TYPE="BRIEF">
31465 *****<TITLE>COASTAL TO FILE PROPOSED PLAN FOR TRANSAMERICAN
LIQUIDATION ON APRIL 15
31466: </TITLE>Blah blah blah.
31467
31468
.....
31744 <TEXT TYPE="BRIEF">
31745 *****<TITLE>NORTHWEST AIRLINES TO BUY UP TO 20 AIRBUS A340
JETS, OPTIONS ON 10 A330S - AIRBUS
31746: </TITLE>Blah blah blah.
31747
31748
.....
32219 <TEXT TYPE="BRIEF">
32220 *****<TITLE>U.S. TREASURY SELLING 9.75 BILLION DLRS OF ONE-
YEAR BILLS APRIL 9 TO PAY DOWN 25 MLN DLRS
32221: </TITLE>Blah blah blah.
32222
32223
.....
32791 <TEXT TYPE="BRIEF">
32792 *****<TITLE>CANADA GOVERNMENT JANUARY BUDGET DEFICIT RISES TO
1.78 BILLION DLRS FROM 1.67 BILLION - OFFICIAL
32793: </TITLE>Blah blah blah.
32794
32795

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296 <TEXT TYPE="BRIEF">
297 *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 291 MLN DLRS IN
WEEK, BANK OF CANADA SAID
298: </TITLE>Blah blah blah.
299
300

....
4542 <TEXT TYPE="BRIEF">
4543 *****<TITLE>U.S. BUSINESS LOANS FELL 822 MLN DLRS IN MARCH 25
WEEK, FED SAYS

4544: </TITLE>Blah blah blah.

4545

4546

....
4833 <TEXT TYPE="BRIEF">
4834 *****<TITLE>FOMC BRIEFED ON PARIS ACCORD AT FEBRUARY 23
TELEPHONE MEETING, FED SAYS

4835: </TITLE>Blah blah blah.

4836

4837

....
4852 <TEXT TYPE="BRIEF">
4853 *****<TITLE>FEBRUARY FOMC VOTED NINE-ONE FOR STEADY POLICY,
ASYMMETRIC INTER-MEETING DIRECTIVE

4854: </TITLE>Blah blah blah.

4855

4856

....
4871 <TEXT TYPE="BRIEF">
4872 *****<TITLE>FEBRUARY FOMC SET SIX TO SEVEN PCT JAN-MARCH M-2
AND M-3 TARGET, NONE FOR M-1

4873: </TITLE>Blah blah blah.

4874

4875

....
4890 <TEXT TYPE="BRIEF">
4891 *****<TITLE>FEBRUARY FOMC MAINTAINED FOUR TO EIGHT PCT
FEDERAL FUNDS RATE REFERENCE RANGE

4892: </TITLE>Blah blah blah.

4893

4894

....
6161 <TEXT TYPE="BRIEF">
6162 *****<TITLE>RIO DE JANEIRO - IBC closes export registrations -
exporters.

6163: </TITLE>Blah blah blah.

6164

6165

....
7121 <TEXT TYPE="BRIEF">
7122 *****<TITLE> HK SHANGHAI BANK, STANDARD CHARTERED BANK RAISE
PRIME ONE-HALF POINT TO 6.5 PCT.

7123: </TITLE>Blah blah blah.

7124

7125

....

8911 <TEXT TYPE="BRIEF">
8912 *****<TITLE>Miyazawa sees major nations reaffirming Paris
accord this week-political sources
8913: </TITLE>Blah blah blah.
8914
8915
.....
8931 <TEXT TYPE="BRIEF">
8932 *****<TITLE>Miyazawa expects coordinated action to stabilize
currencies - political sources
8933: </TITLE>Blah blah blah.
8934
8935
.....
10462 <TEXT TYPE="BRIEF">
10463 *****<TITLE>CHASE-AMP BANK TO LOWER AUSTRALIAN PRIME RATE TO
17.75 PCT FROM 18.25 TOMORROW
10464: </TITLE>Blah blah blah.
10465
10466
.....
10481 <TEXT TYPE="BRIEF">
10482 *****<TITLE>japan ruling party seeks over 5,000 billion yen
supplementary budget-party official
10483: </TITLE>Blah blah blah.
10484
10485
.....
10968 <TEXT TYPE="BRIEF">
10969 *****<TITLE>Tokyo stock market index rises 198.54 to record
closing high of 22,784.65
10970: </TITLE>Blah blah blah.
10971
10972
.....
11068 <TEXT TYPE="BRIEF">
11069 *****<TITLE>Nixdorf world group 1986 net profit 222.42 mln
marks vs 172.29 mln, div 10 marks
11070: </TITLE>Blah blah blah.
11071
11072
.....
12728 <TEXT TYPE="BRIEF">
12729 *****<TITLE> Bundesbank sets 28-day securities repurchase
tender at fixed 3.80 pct
12730: </TITLE>Blah blah blah.
12731
12732
.....
14138 <TEXT TYPE="BRIEF">

14139 *****<TITLE> Cheung Kong, Hutchison withdraw plans for bonus
issue of new "B" shares
14140: </TITLE>Blah blah blah.
14141
14142
.....
14846 <TEXT TYPE="BRIEF">
14847 *****<TITLE> German February capital account deficit 7.53
billion marks vs Jan 11.91 billion surplus - Bundesbank
14848: </TITLE>Blah blah blah.
14849
14850
.....
15121 <TEXT TYPE="BRIEF">
15122 *****<TITLE>FRENCH TREASURY TO REPAY 680 MILLION FRANCS OF
DEBT - OFFICIAL
15123: </TITLE>Blah blah blah.
15124
15125
.....
21983 <TEXT TYPE="BRIEF">
21984 *****<TITLE>INTERCO INC 4TH QTR SHR 99 CTS VS 97 CTS
21985: </TITLE>Blah blah blah.
21986
21987
.....
22375 <TEXT TYPE="BRIEF">
22376 *****<TITLE>DATA GENERAL TO TAKE 18.2 MLN DLR PRETAX CHARGE
TO REDEEM 150 MLN DLRS OF DEBT
22377: </TITLE>Blah blah blah.
22378
22379
.....
24265 <TEXT TYPE="BRIEF">
24266 *****<TITLE>EMERY AIR FREIGHT SAID HUTTON GROUP ENDS OFFER
FOR PUROLATOR COURIER
24267: </TITLE>Blah blah blah.
24268
24269
.....
25725 <TEXT TYPE="BRIEF">
25726 *****<TITLE>UNISYS OFFERS EIGHT NEW MODELS OF ITS A15 LARGE
MAINFRAME COMPUTER
25727: </TITLE>Blah blah blah.
25728
25729
.....
25967 <TEXT TYPE="BRIEF">
25968 *****<TITLE>VOLCKER SAYS FURTHER SIZEABLE DECLINE IN DOLLAR
COULD BE COUNTERPRODUCTIVE

25969: </TITLE>Blah blah blah.
25970
25971

26089 <TEXT TYPE="BRIEF">
26090 *****<TITLE>VOLCKER SAYS EXCHANGE RATE ADJUSTMENT ENOUGH TO
NARROW U.S. TRADE DEFICIT

26091: </TITLE>Blah blah blah.
26092
26093

26249 <TEXT TYPE="BRIEF">
26250 *****<TITLE>VOLCKER SAYS REDUCING U.S. BUDGET DEFICIT NEEDED
TO IMPROVE TRADE BALANCE

26251: </TITLE>Blah blah blah.
26252
26253

26465 <TEXT TYPE="BRIEF">
26466 *****<TITLE>VOLCKER SAYS MORE STIMULUS ABROAD NEEDED FOR
ADJUSTMENTS IN TRADE BALANCES

26467: </TITLE>Blah blah blah.
26468
26469

27551 <TEXT TYPE="BRIEF">
27552 *****<TITLE>VOLCKER URGES INDUSTRIAL NATIONS TO KEEP TRADE
MARKETS OPEN TO FOSTER GROWTH

27553: </TITLE>Blah blah blah.
27554
27555

28689 <TEXT TYPE="BRIEF">
28690 **<TITLE>IOWA-SO MINN DIRECT HOGS ACTUAL RCPTS 83,000 head vs
yesterday's estimate of 95,000 head.

28691: </TITLE>Blah blah blah.
28692
28693

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966 <TEXT TYPE="BRIEF">
967 *****<TITLE>VOLCKER SAYS RESTRICTIVE MONETARY POLICY WOULD
HURT INVESTMENT

968: </TITLE>Blah blah blah.
969
970

1448 <TEXT TYPE="BRIEF">
1449 *****<TITLE>HONEYWELL BULL INTRODUCES HIGH PERFORMANCE
COMPUTERS FOR MEDIUM, LARGE FIRMS

1450: </TITLE>Blah blah blah.
1451
1452
....
4301 <TEXT TYPE="BRIEF">
4302 *****<TITLE>FED SETS TWO-DAY SYSTEM REPURCHASES, FED SAYS
4303: </TITLE>Blah blah blah.
4304
4305
....
4555 <TEXT TYPE="BRIEF">
4556 **<TITLE>Ia-So Minn direct hogs estimated rcpts 80,000 vs
actual week ago 85,000 and actual year ago 72,000.
4557: </TITLE>Blah blah blah.
4558
4559
....
5131 <TEXT TYPE="BRIEF">
5132 *****<TITLE> Dresdner to propose 1986 dividend 10 marks vs
same, one-for-18 bonus share issue
5133: </TITLE>Blah blah blah.
5134
5135
....
5606 <TEXT TYPE="BRIEF">
5607 *****<TITLE>WHITE HOUSE SAYS A.I.D. CHIEF PETER MCPHERSON TO
BE DEPUTY TREASURY SECRETARY
5608: </TITLE>Blah blah blah.
5609
5610
....
5723 <TEXT TYPE="BRIEF">
5724 *****<TITLE>SENIOR TREASURY AIDE SAYS PARIS PACT TO BE
REVIEWED, U.S. THINKS IT SUCCESSFUL
5725: </TITLE>Blah blah blah.
5726
5727
....
5770 <TEXT TYPE="BRIEF">
5771 *****<TITLE>SENIOR U.S. AIDE SAYS NO CONSENSUS YET ON PARIS
CLUB RELIEF FOR POOREST NATIONS
5772: </TITLE>Blah blah blah.
5773
5774
....
6157 <TEXT TYPE="BRIEF">
6158 *****<TITLE>VOLCKER SAYS FED POLICY NOT RESPONSIBLE FOR PRIME
RATE RISE
6159: </TITLE>Blah blah blah.
6160

6161

.....

9490 <TEXT TYPE="BRIEF">

9491 *****<TITLE>MOODY'S MAY UPGRADE PUBLIC SERVICE INDIANA'S 1.1
BILLION DLRS OF DEBT

9492: </TITLE>Blah blah blah.

9493

9494

.....

9860 <TEXT TYPE="BRIEF">

9861 *****<TITLE>BOESKY AIDE DAVIDOFF CONSENTS TO SEC PENALTIES;
AGREES TO HELP INVESTIGATION

9862: </TITLE>Blah blah blah.

9863

9864

.....

11155 <TEXT TYPE="BRIEF">

11156 *****<TITLE>GENERAL PARTNERS IS TERMINATING OFFER FOR GENCORP
INC

11157: </TITLE>Blah blah blah.

11158

11159

.....

11259 <TEXT TYPE="BRIEF">

11260 *****<TITLE>MIYAZAWA LEAVES HOTEL FOR MEETING WITH BAKER AT
TREASURY, JAPANESE OFFICIALS SAY

11261: </TITLE>Blah blah blah.

11262

11263

.....

11469 <TEXT TYPE="BRIEF">

11470 *****<TITLE>BURLINGTON NORTHERN INC 1ST QTR SHR PROFIT 93 CTS
VS LOSS 3.55 DLRS

11471: </TITLE>Blah blah blah.

11472

11473

.....

12104 <TEXT TYPE="BRIEF">

12105 *****<TITLE>MOODY'S DOWNGRADES 1.8 BILLION DLRS OF DEERE,
RELATED DEBT

12106: </TITLE>Blah blah blah.

12107

12108

.....

13938 <TEXT TYPE="BRIEF">

13939 *****<TITLE>AVON SAYS IT TO BUY GIORGIO INC, A FRAGRANCE
COMPANY, FOR 185 MLN DLRS

13940: </TITLE>Blah blah blah.

13941

13942

.....
14109 <TEXT TYPE="BRIEF">
14110 *****<TITLE>TWA SAYS MARCH SYSTEM LOAD FACTOR RISES TO 67.4
PCT FROM 60.4 PCT A YEAR AGO
14111: </TITLE>Blah blah blah.
14112
14113
.....
16473 <TEXT TYPE="BRIEF">
16474 *****<TITLE>MOODY'S DOWNGRADES DAYTON HUDSON'S 1.3 BILLION
DLRS OF DEBT
16475: </TITLE>Blah blah blah.
16476
16477
.....
16538 <TEXT TYPE="BRIEF">
16539 *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO
BILLS APRIL 13 TO PAY DOWN 12.35 BILLION DLRS
16540: </TITLE>Blah blah blah.
16541
16542
.....
16721 <TEXT TYPE="BRIEF">
16722 *****<TITLE>U.S. CONSUMER CREDIT ROSE 1.77 BILLION DLRS IN
FEB VS REVISED 789 MLN JAN GAIN
16723: </TITLE>Blah blah blah.
16724
16725
.....
16740 <TEXT TYPE="BRIEF">
16741 *****<TITLE>NYSE TUMBLES 45 POINTS ON PROFIT TAKING AND
FUTURES RELATED SELL PROGRAMS, TRADERS SAY
16742: </TITLE>Blah blah blah.
16743
16744
.....
16963 <TEXT TYPE="BRIEF">
16964 *****<TITLE>ITT CORP TO BUY BACK UP TO 10 MLN SHARES OF
COMMON STOCK
16965: </TITLE>Blah blah blah.
16966
16967
.....
17156 <TEXT TYPE="BRIEF">
17157 *****<TITLE>TEXACO FILES IN TEXAS COURT TO ENJOIN 10.3
BILLION DLR BOND, PENNZOIL ATTORNEY
17158: </TITLE>Blah blah blah.
17159
17160
.....

17175 <TEXT TYPE="BRIEF">
17176 *****<TITLE>ITT STOCK BUYBACK TO INCLUDE COMMON AND PREFERRED
SHARES
17177: </TITLE>Blah blah blah.
17178
17179
.....
18683 <TEXT TYPE="BRIEF">
18684 *****<TITLE>ITT CORP TO REDEEM THREE SERIES OF PREFERRED
STOCK
18685: </TITLE>Blah blah blah.
18686
18687
.....
20906 <TEXT TYPE="BRIEF">
20907 *****<TITLE>TEXACO CONFIRMS IT FILED PETITION FOR RELIEF FROM
BOND PROVISIONS IN TEXAS APPEALS COURT
20908: </TITLE>Blah blah blah.
20909
20910
.....
21211 <TEXT TYPE="BRIEF">
21212 *****<TITLE>API SAYS DISTILLATE STOCKS UP 628,000 BBLs,
GASOLINE UP 2.29 MLN, CRUDE UP 8.52 MLN
21213: </TITLE>Blah blah blah.
21214
21215
.....
22623 <TEXT TYPE="BRIEF">
22624 *****<TITLE>JAPAN SEEKS TO STRENGTHEN PARIS ACCORD ON
CURRENCIES, JAPANESE OFFICIALS SAY
22625: </TITLE>Blah blah blah.
22626
22627
.....
22642 <TEXT TYPE="BRIEF">
22643 *****<TITLE>CURRENCY TARGET ZONES WILL NOT BE DISCUSSED AT
G-7 MEETING, JAPANESE OFFICIALS SAY
22644: </TITLE>Blah blah blah.
22645
22646
.....
23488 <TEXT TYPE="BRIEF">
23489 *****<TITLE>TEXACO GETS TEMPORARY RESTRAINING ORDER FROM
TEXAS COURT AGAINST PENNZOIL
23490: </TITLE>Blah blah blah.
23491
23492
.....
23777 <TEXT TYPE="BRIEF">

23778 *****<TITLE>Bank of Japan buys dollars shortly after opening
at around 145.30 yen -- dealers

23779: </TITLE>Blah blah blah.

23780

23781

25530 <TEXT TYPE="BRIEF">

25531 *****<TITLE>Japan four-year note auction average yield record
low 3.714 pct, stop 3.743 -official

25532: </TITLE>Blah blah blah.

25533

25534

25549 <TEXT TYPE="BRIEF">

25550 *****<TITLE>Tokyo stock market index rises 128.34 to record
close of 22,912.99

25551: </TITLE>Blah blah blah.

25552

25553

25997 <TEXT TYPE="BRIEF">

25998 *****<TITLE> Bundesbank allocates 6.1 billion marks in 28-day
repurchase pact at 3.80 pct

25999: </TITLE>Blah blah blah.

26000

26001

28071 <TEXT TYPE="BRIEF">

28072 *****<TITLE>JARDINE MATHESON SAID IT SETS TWO-FOR-FIVE BONUS
ISSUE REPLACING "B" SHARES

28073: </TITLE>Blah blah blah.

28074

28075

29608 <TEXT TYPE="BRIEF">

29609 *****<TITLE>CONRAC CORP SAID IT HAS ENTERED TALKS ON ITS
ACQUISITION WITH SEVERAL PARTIES

29610: </TITLE>Blah blah blah.

29611

29612

29689 <TEXT TYPE="BRIEF">

29690 ***<TITLE>CANADIAN AIRLINES TO PURCHASE SIX BOEING 767
AIRCRAFT

29691: </TITLE>Blah blah blah.

29692

29693

30091 <TEXT TYPE="BRIEF">

30092 *****<TITLE>RUBBERMAID INC 1ST QTR SHR 28 CTS VS 22 CTS

30093: </TITLE>Blah blah blah.
30094
30095

.....
30283 <TEXT TYPE="BRIEF">
30284 *****<TITLE>MEAD CORP 1ST QTR OPER SHR 1.09 DLRS VS 67 CTS
30285: </TITLE>Blah blah blah.
30286
30287

.....
30877 <TEXT TYPE="BRIEF">
30878 *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 118,350 TONNES
WHITE SUGAR AT REBATE 46.496 ECUS.
30879: </TITLE>Blah blah blah.
30880
30881

.....
30990 <TEXT TYPE="BRIEF">
30991 *****<TITLE>FORD EXTENDS INCENTIVE PROGRAM ON LIGHT TRUCKS TO
APRIL 30 FROM APRIL SIX
30992: </TITLE>Blah blah blah.
30993
30994

.....
31033 <TEXT TYPE="BRIEF">
31034 *****<TITLE>BACHE SECURITIES CANADA BUYS TORONTO EXCHANGE
SEAT FOR 301,000 DLRS
31035: </TITLE>Blah blah blah.
31036
31037

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245 <TEXT TYPE="BRIEF">
246 *****<TITLE>F.W. WOOLWORTH CO SAYS IT HIKES DIVIDEND TO 33 CTS
A SHARE FROM 28 CTS
247: </TITLE>Blah blah blah.
248
249

...
399 <TEXT TYPE="BRIEF">
400 *****<TITLE>J.P. MORGAN AND CO INC 1ST QTR SHR 1.22 DLRS VS
1.28 DLRS
401: </TITLE>Blah blah blah.
402
403

...
995 <TEXT TYPE="BRIEF">
996 *****<TITLE>MOODY'S AFFIRMS AVCO FINANCIAL'S LONG-TERM DEBT,
CUTS COMMERCIAL PAPER
997: </TITLE>Blah blah blah.

998
999
.....
1250 <TEXT TYPE="BRIEF">
1251 *****<TITLE>TOP OFFICIALS ARRIVE AT U.S. TREASURY TO BEGIN
GROUP OF FIVE MEETING
1252: </TITLE>Blah blah blah.
1253
1254
.....
2014 <TEXT TYPE="BRIEF">
2015 *****<TITLE>DOMINION TEXTILE CALLS REPORT OF BID FOR
BURLINGTON RUMOR
2016: </TITLE>Blah blah blah.
2017
2018
.....
2033 <TEXT TYPE="BRIEF">
2034 *****<TITLE>RAYTHEON CO 1ST QTR SHR 1.37 DLRS VS 1.19 DLRS
2035: </TITLE>Blah blah blah.
2036
2037
.....
2144 <TEXT TYPE="BRIEF">
2145 *****<TITLE>FLEET FINANCIAL GROUP 1ST QTR SHR 73 CTS VS 60 CTS
2146: </TITLE>Blah blah blah.
2147
2148
.....
2650 <TEXT TYPE="BRIEF">
2651 *****<TITLE>FED SETS OVERNIGHT SYSTEM REPURCHASES, FED SAYS
2652: </TITLE>Blah blah blah.
2653
2654
.....
3428 <TEXT TYPE="BRIEF">
3429 *****<TITLE>OMB'S MILLER SAYS REAGAN WILL REJECT TAX INCREASE
IN HOUSE 1988 BUDGET
3430: </TITLE>Blah blah blah.
3431
3432
.....
3625 <TEXT TYPE="BRIEF">
3626 *****<TITLE>TRUMP AND INTERSTATE PROPERTIES IN TALKS TO
ACQUIRE ALEXANDERS
3627: </TITLE>Blah blah blah.
3628
3629
.....
4308 <TEXT TYPE="BRIEF">

4309 *****<TITLE>FED SAYS IT BUYS ALL COUPONS FOR REGULAR DELIVERY
4310: </TITLE>Blah blah blah.
4311
4312
.....
4412 <TEXT TYPE="BRIEF">
4413 *****<TITLE>UNITED AIRLINES MARCH LOAD FACTOR RISES TO 70.6
PCT FROM 66.2 PCT
4414: </TITLE>Blah blah blah.
4415
4416
.....
5067 <TEXT TYPE="BRIEF">
5068 *****<TITLE>DOW JONES AND CO INC FIRST QUARTER SHR 69 CTS VS
64 CTS
5069: </TITLE>Blah blah blah.
5070
5071
.....
5393 <TEXT TYPE="BRIEF">
5394 *****<TITLE>WALGREEN CO 2ND QTR SHR 62 CTS VS 58 CTS
5395: </TITLE>Blah blah blah.
5396
5397
.....
5864 <TEXT TYPE="BRIEF">
5865 *****<TITLE>GM SETS MAY 29 SHUTDOWN OF MICHIGAN TRUCK LINE,
2,000 COULD BE LAID OFF
5866: </TITLE>Blah blah blah.
5867
5868
.....
5922 <TEXT TYPE="BRIEF">
5923 *****<TITLE>GM SAYS ST. LOUIS TRUCK PLANT TO BE SHUT AUGUST
SEVEN
5924: </TITLE>Blah blah blah.
5925
5926
.....
6586 <TEXT TYPE="BRIEF">
6587 *****<TITLE>SECURITY PACIFIC EXPECTS BRAZIL LOAN ACTION TO CUT
NET BY 7.2 MLN DLRS
6588: </TITLE>Blah blah blah.
6589
6590
.....
6806 <TEXT TYPE="BRIEF">
6807 *****<TITLE>GROUP OF FIVE MEETING CONCLUDES, LAWSON,
STOLTENBERG DECLINE COMMENT
6808: </TITLE>Blah blah blah.

6809
6810
.....
6868 <TEXT TYPE="BRIEF">
6869 ***<TITLE>UAL RISES ON RUMORS THAT CONISTON PARTNERS IS TAKING
POSITION IN STOCK, TRADERS SAY
6870: </TITLE>Blah blah blah.
6871
6872
.....
7241 <TEXT TYPE="BRIEF">
7242 *****<TITLE>FED'S HELLER SEES RETURN TO SLOWER MONEY SUPPLY
GROWTH
7243: </TITLE>Blah blah blah.
7244
7245
.....
7260 <TEXT TYPE="BRIEF">
7261 *****<TITLE>GENERAL ELECTRIC CO 1ST QTR SHR 1.37 DLRS VS 1.18
DLRS
7262: </TITLE>Blah blah blah.
7263
7264
.....
7414 <TEXT TYPE="BRIEF">
7415 ****<TITLE>CHRYSLER, RENAULT EXTEND BY UP TO 2 WEEKS TIME FOR
AMERICAN MOTORS ACCORD
7416: </TITLE>Blah blah blah.
7417
7418
.....
7512 <TEXT TYPE="BRIEF">
7513 *****<TITLE>INDUSTRIAL NATIONS RECONVENE AT U.S. TREASURY FOR
FURTHER TALKS
7514: </TITLE>Blah blah blah.
7515
7516
.....
7704 <TEXT TYPE="BRIEF">
7705 *****<TITLE>GM EXTENDS CASH REBATES ON THREE CARS TO APRIL 30
FROM APRIL SIX
7706: </TITLE>Blah blah blah.
7707
7708
.....
7851 <TEXT TYPE="BRIEF">
7852 *****<TITLE>CANADA PLANS TO MONITOR STEEL IMPORTS, EXPORTS,
TRADE MINISTER SAYS
7853: </TITLE>Blah blah blah.
7854

7855

.....

8494 <TEXT TYPE="BRIEF">

8495 *****<TITLE>GROUP OF 24 CALLS FOR DEBT RELIEF AND "NEW
ATTITUDE" BY BANKS

8496: </TITLE>Blah blah blah.

8497

8498

.....

8988 <TEXT TYPE="BRIEF">

8989 *****<TITLE>NAT'L DISTILLERS SAYS IT AGREES TO SELL SPIRITS
UNIT FOR 545 MLN DLRS TO AMERICAN BRANDS

8990: </TITLE>Blah blah blah.

8991

8992

.....

9492 <TEXT TYPE="BRIEF">

9493 *****<TITLE>G-24 MINISTERS SAY DEBT CRISIS ENTERING NEW AND
DANGEROUS PHASE

9494: </TITLE>Blah blah blah.

9495

9496

.....

10076 <TEXT TYPE="BRIEF">

10077 *****<TITLE>EIA SAYS DISTILLATE STOCKS UNCHANGED, GASOLINE
OFF 200,000, CRUDE UP 6.3 MLN

10078: </TITLE>Blah blah blah.

10079

10080

.....

11879 <TEXT TYPE="BRIEF">

11880 *****<TITLE>Burmah Oil 1986 pre-tax profit 105.9 mln stg vs
79.6 mln.

11881: </TITLE>Blah blah blah.

11882

11883

.....

16063 <TEXT TYPE="BRIEF">

16064 *****<TITLE>MERCANTILE STORES MARCH SALES UP 0.5 PCT

16065: </TITLE>Blah blah blah.

16066

16067

.....

19367 <TEXT TYPE="BRIEF">

19368 *****<TITLE>LAWSON SAYS IT ESSENTIAL THAT JAPAN DEVELOP
DOMESTIC DEMAND

19369: </TITLE>Blah blah blah.

19370

19371

.....

20581 <TEXT TYPE="BRIEF">
20582 *****<TITLE>TREASURY'S BAKER SAYS TRADE, CURRENT ACCOUNT
IMBALANCES "SIMPLY NOT SUSTAINABLE"
20583: </TITLE>Blah blah blah.
20584
20585
.....
20600 <TEXT TYPE="BRIEF">
20601 *****<TITLE>FIRST INTERSTATE BANCORP SETS FRANCHISE
AGREEMENTS WITH BANKS IN LOUISIANA, WASHINGTON, D.C.
20602: </TITLE>Blah blah blah.
20603
20604
.....
20619 <TEXT TYPE="BRIEF">
20620 *****<TITLE>EC AUTHORIZES EXPORT 55,000 TONNES MAIZE,
MAXIMUM REBATE 130 ECUS/TONNE - TRADE SOURCES.
20621: </TITLE>Blah blah blah.
20622
20623
.....
20638 <TEXT TYPE="BRIEF">
20639 *****<TITLE>EC AUTHORIZES EXPORT 65,000 TONNES BARLEY,
MAXIMUM REBATE 138.75 ECUS - BRUSSELS TRADE
20640: </TITLE>Blah blah blah.
20641
20642
.....
20685 <TEXT TYPE="BRIEF">
20686 *****<TITLE>RJR NABISCO FIRST QUARTER NET TO INCLUDE 208 MLN
DLR GAIN, 209 MLN DLR CHARGE
20687: </TITLE>Blah blah blah.
20688
20689
.....
20766 <TEXT TYPE="BRIEF">
20767 *****<TITLE>U.S. HOUSE OF REPRESENTATIVES DEFEATS REAGAN'S
1988 BUDGET
20768: </TITLE>Blah blah blah.
20769
20770
.....
21443 <TEXT TYPE="BRIEF">
21444 *****<TITLE>FED BUYING DOLLARS FOR YEN IN OPEN MARKET, NEW
YORK DEALERS SAY
21445: </TITLE>Blah blah blah.
21446
21447
.....
21880 <TEXT TYPE="BRIEF">

21881 *****<TITLE>MAY DEPARTMENT STORES MARCH SALES RISE 3.5 PCT
21882: </TITLE>Blah blah blah.
21883
21884

.....
23728 <TEXT TYPE="BRIEF">
23729 *****<TITLE>FIRST INTERSTATE EXPECTS BRAZIL, ECUADOR LOAN
ACTIONS TO CUT 1987 NET BY 15.4 MLN DLRS
23730: </TITLE>Blah blah blah.
23731
23732

.....
25371 <TEXT TYPE="BRIEF">
25372 *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.95 PCT, MAKING
BANK RATE 7.20 PCT
25373: </TITLE>Blah blah blah.
25374
25375

.....
26435 <TEXT TYPE="BRIEF">
26436 *****<TITLE>SALOMON INC MANAGING DIRECTOR SAID RUMORS COMPANY
SUFFERED BOND TRADING LOSSES ARE "NOT TRUE"
26437: </TITLE>Blah blah blah.
26438
26439

.....
26574 <TEXT TYPE="BRIEF">
26575 *****<TITLE>USDA ESTIMATES 1986/87 USSR GRAIN IMPORTS 28.0
MLN TONNES VS 26.0 IN MARCH, 29.9 YEAR AGO
26576: </TITLE>Blah blah blah.
26577
26578

.....
26616 <TEXT TYPE="BRIEF">
26617 *****<TITLE>USDA ESTIMATES 1986 SOVIET GRAIN CROP AT 210 MLN
TONNES VS 210 IN MARCH, 192 YEAR-AGO
26618: </TITLE>Blah blah blah.
26619
26620

.....
26635 <TEXT TYPE="BRIEF">
26636 *****<TITLE>USDA - U.S. 1986/87 ENDING CORN STOCKS 5,240 MLN
BU, WHEAT 1,848 MLN, SOYBEANS 610 MLN
26637: </TITLE>Blah blah blah.
26638
26639

.....
26654 <TEXT TYPE="BRIEF">
26655 *****<TITLE>USDA 1986/87 U.S. ORANGE CROP 190,050,000 BOXES,
FLORIDA CROP 122,900,000 BOXES

26656: </TITLE>Blah blah blah.
26657
26658
.....
26673 <TEXT TYPE="BRIEF">
26674 *****<TITLE>USDA ESTIMATES 1986/87 ORANGE JUICE YIELD AT
1.50 GALS PER BOX FROM FLORIDA CROP
26675: </TITLE>Blah blah blah.
26676
26677
.....
26796 <TEXT TYPE="BRIEF">
26797 *****<TITLE>FIRST UNION CORP FIRST QTR SHR 71 CTS VS 61 CTS
26798: </TITLE>Blah blah blah.
26799
26800
.....
27298 <TEXT TYPE="BRIEF">
27299 *****<TITLE>STOP AND SHOP COS IN 2-FOR-1 SPLIT, HIKES
DIVIDEND
27300: </TITLE>Blah blah blah.
27301
27302
.....
28676 <TEXT TYPE="BRIEF">
28677 *****<TITLE>U.S. EXPORTERS REPORT 200,000 TONNES WHEAT SOLD
TO JORDAN FOR 1987/88 DELIVERY
28678: </TITLE>Blah blah blah.
28679
28680
.....
28857 <TEXT TYPE="BRIEF">
28858 *****<TITLE>U.S. EXPORTERS REPORT 300,000 TONNES SOYBEAN
MEAL TO IRAQ FOR SPLIT DELIVERY
28859: </TITLE>Blah blah blah.
28860
28861
.....
28876 <TEXT TYPE="BRIEF">
28877 *****<TITLE>U.S. EXPORTERS REPORT 100,000 TONNES CORN SOLD
TO ALGERIA FOR 1986/87 DELIVERY
28878: </TITLE>Blah blah blah.
28879
28880
.....
29782 <TEXT TYPE="BRIEF">
29783 *****<TITLE>U.S. SELLS 1-YEAR BILLS AT AVERAGE 5.92 PCT, STOP
5.93 PCT, AWARDED AT HIGH YIELD 80 PCT
29784: </TITLE>Blah blah blah.
29785

29786

.....

30079 <TEXT TYPE="BRIEF">

30080 *****<TITLE>WESTINGHOUSE ELECTRIC CORP 1ST QTR SHR 1.05 DLRS
VS 88 CTS

30081: </TITLE>Blah blah blah.

30082

30083

.....

30098 <TEXT TYPE="BRIEF">

30099 *****<TITLE>U.S. HOUSE VOTES 1988 BUDGET CALLING FOR CUTS AND
TAXES TO REDUCE DEFICIT

30100: </TITLE>Blah blah blah.

30101

30102

.....

30361 <TEXT TYPE="BRIEF">

30362 *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS 169 MLN
DLRS IN APRIL 8 WEEK

30363: </TITLE>Blah blah blah.

30364

30365

.....

31254 <TEXT TYPE="BRIEF">

31255 *****<TITLE>U.S. M-1 MONEY SUPPLY FALLS TWO BILLION DLRS IN
MARCH 30 WEEK, FED SAYS

31256: </TITLE>Blah blah blah.

31257

31258

.....

31273 <TEXT TYPE="BRIEF">

31274 *****<TITLE>FED SAYS U.S. DISCOUNT WINDOW BORROWINGS 361 MLN
DLRS IN APRIL 8 WEEK

31275: </TITLE>Blah blah blah.

31276

31277

.....

31292 <TEXT TYPE="BRIEF">

31293 *****<TITLE>U.S. BANK NET FREE RESERVES 447 MLN DLRS IN TWO
WEEKS TO APRIL 8

31294: </TITLE>Blah blah blah.

31295

31296

.....

31658 <TEXT TYPE="BRIEF">

31659 *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS ROSE 1.39
BILLION DLRS IN LATEST WEEK TO 236.77 BILLION

31660: </TITLE>Blah blah blah.

31661

31662

/Users/jessicapeter/Downloads/reuters21578/reut2-016.sgm:

14 <TEXT TYPE="BRIEF">

15 *****<TITLE>TREASURY'S BAKER SAYS MACROECONOMIC INDICATORS
NEED MORE PROMINENT ROLE

16: </TITLE>Blah blah blah.

17

18

..

33 <TEXT TYPE="BRIEF">

34 *****<TITLE>HOSPITAL CORP SAYS IT RECEIVED 47 DLR A SHARE
OFFER FROM INVESTOR GROUP

35: </TITLE>Blah blah blah.

36

37

..

73 <TEXT TYPE="BRIEF">

74 *****<TITLE>TREASURY'S BAKER SAYS FLOATING EXCHANGE RATE
SYSTEM NEEDS GREATER STABILITY

75: </TITLE>Blah blah blah.

76

77

..

1113 <TEXT TYPE="BRIEF">

1114 *****<TITLE>CADILLAC FAIRVIEW SAYS IT HAS RECEIVED SOME
ACQUISITION PROPOSALS

1115: </TITLE>Blah blah blah.

1116

1117

....

1469 <TEXT TYPE="BRIEF">

1470 *****<TITLE>TREASURY'S BAKER SAYS DEBTOR NATIONS NEED TIMELY
DISBURSEMENTS

1471: </TITLE>Blah blah blah.

1472

1473

....

2125 <TEXT TYPE="BRIEF">

2126 *****<TITLE>BANK OF JAPAN INTERVENES TO BUY DOLLARS AROUND
143.70 YEN - DEALERS

2127: </TITLE>Blah blah blah.

2128

2129

....

2144 <TEXT TYPE="BRIEF">

2145 *****<TITLE>DOLLAR OPENS AT RECORD TOKYO LOW 143.75 YEN
(PREVIOUS RECORD 144.70) - DEALERS

2146: </TITLE>Blah blah blah.

2147

2148

.....
3587 <TEXT TYPE="BRIEF">
3588 *****<TITLE>TOKYO STOCKMARKET INDEX PLUNGES 427.48 TO
22,789.11 AT 1343 LOCAL TIME - BROKERS
3589: </TITLE>Blah blah blah.
3590
3591

.....
3633 <TEXT TYPE="BRIEF">
3634 *****<TITLE>BANK OF JAPAN ACTIVELY BUYING DOLLARS AT AROUND
142.20 YEN IN TOKYO - DEALERS
3635: </TITLE>Blah blah blah.
3636
3637

.....
6264 <TEXT TYPE="BRIEF">
6265 *****<TITLE> Glaxo pre-tax profit 376 mln stg vs 260 mln in
six months to end-December
6266: </TITLE>Blah blah blah.
6267
6268

.....
8193 <TEXT TYPE="BRIEF">
8194 *****<TITLE>USAIR TO BUY 55 PCT OF 17.0 MLN PIEDMONT SHARES
TENDERED
8195: </TITLE>Blah blah blah.
8196
8197

.....
8378 <TEXT TYPE="BRIEF">
8379 *****<TITLE>MERRILL LYNCH FIRST QTR SHR ONE DLR VS 85 CTS
8380: </TITLE>Blah blah blah.
8381
8382

.....
8819 <TEXT TYPE="BRIEF">
8820 *****<TITLE>P.H. GLATFELTER CO SAYS IT WILL BUY ECUSTA CORP
FOR 149 MLN DLRS IN CASH
8821: </TITLE>Blah blah blah.
8822
8823

.....
9400 <TEXT TYPE="BRIEF">
9401 *****<TITLE>NCR CORP 1ST QTR SHR 65 CTS VS 51 CTS
9402: </TITLE>Blah blah blah.
9403
9404

.....
9891 <TEXT TYPE="BRIEF">
9892 *****<TITLE>GREAT LAKES FOREST PLANS 390 MLN DLR ONTARIO

EXPANSION

9893: </TITLE>Blah blah blah.

9894

9895

.....

10027 <TEXT TYPE="BRIEF">

10028 *****<TITLE>U.S. FEDERAL HOME LOAN BANKS SET OFFERING
TOTALING 2.135 BILLION DLRS

10029: </TITLE>Blah blah blah.

10030

10031

.....

10046 <TEXT TYPE="BRIEF">

10047 ***<TITLE>CANADA LEADING INDICATOR UP 0.4 PCT IN JANUARY AFTER
0.4 PCT DECEMBER RISE - OFFICIAL

10048: </TITLE>Blah blah blah.

10049

10050

.....

10295 <TEXT TYPE="BRIEF">

10296 *****<TITLE>IRVING BANK CORP 1ST QTR SHR 1.51 DLRS VS 1.62
DLRS

10297: </TITLE>Blah blah blah.

10298

10299

.....

10419 <TEXT TYPE="BRIEF">

10420 *****<TITLE>GENERAL NUTRITION FILES FOR SECONDARY OFFERING OF
EIGHT MLN COMMON SHARES

10421: </TITLE>Blah blah blah.

10422

10423

.....

10486 <TEXT TYPE="BRIEF">

10487 *****<TITLE>TEXACO NOT REQUIRED TO POST BOND IN APPEAL OF
PENNZOIL JUDGMENT, COURT SAYS

10488: </TITLE>Blah blah blah.

10489

10490

.....

10528 <TEXT TYPE="BRIEF">

10529 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE RISES TO 7.39
PCT FROM 7.36 PCT - OFFICIAL

10530: </TITLE>Blah blah blah.

10531

10532

.....

10625 <TEXT TYPE="BRIEF">

10626 *****<TITLE>DILLARD DEPARTMENT STORES AGREES TO BUY TWO
ALLIED STORES UNITS FOR 255 MLN DLRS CASH

10627: </TITLE>Blah blah blah.
10628
10629
.....
10644 <TEXT TYPE="BRIEF">
10645 *****<TITLE>CHEMICAL NEW YORK CORP 1ST QTR SHR 1.58 DLRS VS
1.93 DLRS
10646: </TITLE>Blah blah blah.
10647
10648
.....
10685 <TEXT TYPE="BRIEF">
10686 *****<TITLE>MOODY'S MAY DOWNGRADE IRVING BANK CORP, AFFECTS
950 MLN DLRS OF DEBT
10687: </TITLE>Blah blah blah.
10688
10689
.....
10826 <TEXT TYPE="BRIEF">
10827 *****<TITLE>SEARS ROEBUCK SAID IT WILL REDEEM ALL ADJUSTABLE
RATE PREFERRED SHARES, FIRST SERIES
10828: </TITLE>Blah blah blah.
10829
10830
.....
11355 <TEXT TYPE="BRIEF">
11356 *****<TITLE> bank of england to auction up to 3.25 billion
stg in gilts, first auction in mid-may
11357: </TITLE>Blah blah blah.
11358
11359
.....
12816 <TEXT TYPE="BRIEF">
12817 *****<TITLE>U.S. TRUST CORP FIRST QTR SHR 88 CTS VS 83 CTS
12818: </TITLE>Blah blah blah.
12819
12820
.....
13761 <TEXT TYPE="BRIEF">
13762 *****<TITLE>REVLON GROUP AGREES TO MERGE WITH MACANDREWS AND
FORBES GROUP FOR 20.10 DLRS/SHR CASH
13763: </TITLE>Blah blah blah.
13764
13765
.....
14099 <TEXT TYPE="BRIEF">
14100 *****<TITLE>GTE CORP 1ST QTR SHR 78 CTS VS 86 CTS
14101: </TITLE>Blah blah blah.
14102
14103

.....
14338 <TEXT TYPE="BRIEF">
14339 *****<TITLE>GTE POSTS PRE-TAX LOSS OF 121 MLN DLRS IN 1ST QTR
FOR 50 PCT SHARE OF US SPRINT
14340: </TITLE>Blah blah blah.
14341
14342

.....
14715 <TEXT TYPE="BRIEF">
14716 *****<TITLE>MOODY'S DOWNGRADES TEXACO'S 8.2 BILLION DLRS OF
DEBT TO 'CAA'
14717: </TITLE>Blah blah blah.
14718
14719

.....
14734 <TEXT TYPE="BRIEF">
14735 *****<TITLE>UNITED TELECOMMUNICATIONS INC 1ST QTR SHR 13 CTS
VS 47 CTS
14736: </TITLE>Blah blah blah.
14737
14738

.....
17288 <TEXT TYPE="BRIEF">
17289 ***<TITLE>GREAT NORTHERN NEKOOSA FIRST QTR SHR 1.59 DLRS VS 54
CTS
17290: </TITLE>Blah blah blah.
17291
17292

.....
17492 <TEXT TYPE="BRIEF">
17493 *****<TITLE>WELLS FARGO AND CO 1ST QTR SHR 1.36 DLRS VS 1.13
DLRS
17494: </TITLE>Blah blah blah.
17495
17496

.....
18826 <TEXT TYPE="BRIEF">
18827 ***<TITLE>FEDERAL COURT DISMISSES FMC CORP'S INSIDER TRADING
SUIT AGAINST IVAN BOESKY, COURT CLERK SAYS
18828: </TITLE>Blah blah blah.
18829
18830

.....
19300 <TEXT TYPE="BRIEF">
19301 ***<TITLE>CANADA PLANS THREE-PART, ONE BILLION DLR BOND ISSUE
TUESDAY - OFFICIAL
19302: </TITLE>Blah blah blah.
19303
19304
.....

19430 <TEXT TYPE="BRIEF">
19431 *****<TITLE>BANK OF NEW ENGLAND CORP 1ST QTR SHR 1.04 DLRS VS
83 CTS
19432: </TITLE>Blah blah blah.
19433
19434
.....
19668 <TEXT TYPE="BRIEF">
19669 *****<TITLE>INTERFIRST CORP 1ST QTR LOSS 28 CTS VS PROFIT
THREE CTS
19670: </TITLE>Blah blah blah.
19671
19672
.....
19784 <TEXT TYPE="BRIEF">
19785 *****<TITLE>MARINE MIDLAND BANKS INC 1ST QTR 1.74 DLRS VS
1.89 DLRS
19786: </TITLE>Blah blah blah.
19787
19788
.....
20204 <TEXT TYPE="BRIEF">
20205 *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN SOLD TO
UNKNOWN DESTINATIONS FOR 1986/87
20206: </TITLE>Blah blah blah.
20207
20208
.....
20266 <TEXT TYPE="BRIEF">
20267 *****<TITLE>U.S. TRADE PANEL RULES AGAINST BRAZILIAN ORANGE
JUICE IMPORTS, WILL IMPOSE DUTUES
20268: </TITLE>Blah blah blah.
20269
20270
.....
21475 <TEXT TYPE="BRIEF">
21476 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.98 PCT, STOP 5.99 PCT,
6-MO 6.08 PCT, STOP 6.10 PCT
21477: </TITLE>Blah blah blah.
21478
21479
.....
23783 <TEXT TYPE="BRIEF">
23784 *****<TITLE>Bank of Japan intervenes to support dollar after
Tokyo opening, dealers
23785: </TITLE>Blah blah blah.
23786
23787
.....
23853 <TEXT TYPE="BRIEF">

23854 *****<TITLE>Japan March wholesale prices rise 0.2 pct (0.1
pct February drop) - official

23855: </TITLE>Blah blah blah.

23856

23857

.....

24105 <TEXT TYPE="BRIEF">

24106 *****<TITLE>Bank of Japan intervening to support dollar
against yen, dealers

24107: </TITLE>Blah blah blah.

24108

24109

.....

24251 <TEXT TYPE="BRIEF">

24252 *****<TITLE>Tokyo stock index rises 69.92 to record closing
23,938.35 - brokers

24253: </TITLE>Blah blah blah.

24254

24255

.....

28901 <TEXT TYPE="BRIEF">

28902 *****<TITLE>MOODY'S DOWNGRADES BANKERS TRUST, AFFECTS 1.7
BILLION DLRS OF DEBT

28903: </TITLE>Blah blah blah.

28904

28905

/Users/jessicapeter/Downloads/reuters21578/reut2-017.sgm:

1523 <TEXT TYPE="BRIEF">

1524 *****<TITLE>Dollar trades at post-war low of 139.50 yen in
Tokyo - brokers

1525: </TITLE>Blah blah blah.

1526

1527

.....

1543 <TEXT TYPE="BRIEF">

1544 *****<TITLE>Many major nations yesterday intervened heavily to
aid dlr - Miyazawa

1545: </TITLE>Blah blah blah.

1546

1547

.....

1563 <TEXT TYPE="BRIEF">

1564 *****<TITLE>STANDARD OIL SAYS BRITISH PETROLEUM SHARE TENDER
EXTENDED UNTIL MAY 4

1565: </TITLE>Blah blah blah.

1566

1567

.....

17315 <TEXT TYPE="BRIEF">

17316 *****<TITLE>Toshiba group net 34.18 billion yen (59.44 billion) year to March 31
17317: </TITLE>Blah blah blah.
17318
17319
.....
17487 <TEXT TYPE="BRIEF">
17488 *****<TITLE>Bundesbank's Schlesinger says no plan to cut discount rate-Nihon Keizai newspaper
17489: </TITLE>Blah blah blah.
17490
17491
.....
17737 <TEXT TYPE="BRIEF">
17738 *****<TITLE>TOKYO STOCK INDEX RISES 91.19 POINTS TO RECORD CLOSING 24,992.78 - BROKERS
17739: </TITLE>Blah blah blah.
17740
17741
.....
18122 <TEXT TYPE="BRIEF">
18123 *****<TITLE>Japan May external reserves hit record 68.94 billion dlrs (April 68.62 billion)
18124: </TITLE>Blah blah blah.
18125
18126
.....
18317 <TEXT TYPE="BRIEF">
18318 *****<TITLE> Lebanon Prime Minister Karami dies of injuries, after helicopter attacked -official sources
18319: </TITLE>Blah blah blah.
18320
18321
.....
19022 <TEXT TYPE="BRIEF">
19023 *****<TITLE>SPECTRA-PHYSICS REJECTS CIBA-GEIGY TENDER OFFER
19024: </TITLE>Blah blah blah.
19025
19026
.....
19090 <TEXT TYPE="BRIEF">
19091 *****<TITLE>FIRST CITY INDUSTRIES SELLS YALE AND NUTONE UNITS FOR 400 MLN DLRS AND SECURITIES
19092: </TITLE>Blah blah blah.
19093
19094
.....
19189 <TEXT TYPE="BRIEF">
19190 *****<TITLE>BOEING CO TO ACQUIRE ARGOSYSTEMS FOR 37 DLRS A SHARE

19191: </TITLE>Blah blah blah.
19192
19193
.....
19409 <TEXT TYPE="BRIEF">
19410 *****<TITLE>COMPUTER ASSOCIATES TO ACQUIRE UCCEL CORP FOR
ABOUT 800 MLN DLRS
19411: </TITLE>Blah blah blah.
19412
19413
.....
19483 <TEXT TYPE="BRIEF">
19484 *****<TITLE>WHITTAKER CORP 2nd QTR SHR PROFIT 37 CTS VS LOSS
35 CTS
19485: </TITLE>Blah blah blah.
19486
19487
.....
19629 <TEXT TYPE="BRIEF">
19630 *****<TITLE>FLUOR RETAINS SHEARSON TO ASSESS VALUE OF GOLD
OPERATIONS
19631: </TITLE>Blah blah blah.
19632
19633
.....
19726 <TEXT TYPE="BRIEF">
19727 *****<TITLE>ENTERTAINMENT MARKETING SEEKS TO BUY CRAZY EDDIE
FOR EIGHT DLRS A SHARE
19728: </TITLE>Blah blah blah.
19729
19730
.....
20567 <TEXT TYPE="BRIEF">
20568 *****<TITLE>U.S. APRIL CONSTRUCTION SPENDING ROSE 0.4 PCT
AFTER REVISED 1.1 PCT MARCH DROP
20569: </TITLE>Blah blah blah.
20570
20571
.....
20827 <TEXT TYPE="BRIEF">
20828 *****<TITLE>BORDEN TO ACQUIRE PRINCE CO FOR ABOUT 180 MLN
DLRS
20829: </TITLE>Blah blah blah.
20830
20831
.....
20846 <TEXT TYPE="BRIEF">
20847 *****<TITLE>THOMPSON MEDICAL SAYS 1,290,000 SHARES TENDERED
IN RESPONSE TO BID FOR ONE MLN
20848: </TITLE>Blah blah blah.

20849
20850

.....
20891 <TEXT TYPE="BRIEF">
20892 *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.72
PCT FROM 7.75 PCT - OFFICIAL
20893: </TITLE>Blah blah blah.
20894
20895

.....
21243 <TEXT TYPE="BRIEF">
21244 *****<TITLE>ROBERT MAXWELL SAID HE SUING TO STOP HARCOURT
BRACE PAYING SPECIAL DIVIDEND
21245: </TITLE>Blah blah blah.
21246
21247

.....
21684 <TEXT TYPE="BRIEF">
21685 *****<TITLE>MERRILL LYNCH SAYS PRORATION FACTOR FOR
SUPERMARKETS TENDER IS 85.66 PCT
21686: </TITLE>Blah blah blah.
21687
21688

.....
23051 <TEXT TYPE="BRIEF">
23052 *****<TITLE>WHITE HOUSE SAYS REAGAN HAS NOT DECIDED WHETHER
TO RENAME VOLCKER AT FED
23053: </TITLE>Blah blah blah.
23054
23055

.....
23545 <TEXT TYPE="BRIEF">
23546 *****<TITLE>INT'L MINERALS/CHEMICAL GETS EPA APPROVAL FOR
GENETICALLY ENGINEERED PRODUCT
23547: </TITLE>Blah blah blah.
23548
23549

.....
23970 <TEXT TYPE="BRIEF">
23971 *****<TITLE>LITTON INDUSTRIES UNIT GETS 223.2 MLN DLR NAVY
CONTRACT
23972: </TITLE>Blah blah blah.
23973
23974

.....
24713 <TEXT TYPE="BRIEF">
24714 *****<TITLE>MIDDLE SOUTH SAYS U.S. SUPREME COURT STAYS RULING
DENYING MISSISSIPPI RATES
24715: </TITLE>Blah blah blah.
24716

24717

.....

25288 <TEXT TYPE="BRIEF">

25289 *****<TITLE>HICKS AND HAAS GROUP GETS FINANCING FOR
SPECTRADYNE ACQUISITION

25290: </TITLE>Blah blah blah.

25291

25292

.....

25717 <TEXT TYPE="BRIEF">

25718 *****<TITLE>ALCOA RAISING PRICES OF ALUMINUM BEVERAGE CAN
STOCK EIGHT PCT

25719: </TITLE>Blah blah blah.

25720

25721

.....

25905 <TEXT TYPE="BRIEF">

25906 *****<TITLE>ALCOA RAISING PRICES OF ALUMINUM BEVERAGE CAN
STOCK EIGHT PCT

25907: </TITLE>Blah blah blah.

25908

25909

.....

26544 <TEXT TYPE="BRIEF">

26545 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHEL,
SOYBEANS 7,209, WHEAT 15,187 CORN 25,347

26546: </TITLE>Blah blah blah.

26547

26548

.....

26676 <TEXT TYPE="BRIEF">

26677 ***<TITLE>BILZERIAN SAYS IF PAY N'PAK SIGNS MERGER ACCORD HE
WILL TENDER FOR 7.5 MLN SHARES

26678: </TITLE>Blah blah blah.

26679

26680

.....

26874 <TEXT TYPE="BRIEF">

26875 *****<TITLE>ICCO buffer stock manager to buy 5,000 tonnes
cocoa Tuesday, June 2 - official

26876: </TITLE>Blah blah blah.

26877

26878

.....

27074 <TEXT TYPE="BRIEF">

27075 *****<TITLE>REAGAN TO CALL FOR WEST GERMAN AND JAPANESE
ECONOMIC GROWTH AT VENICE SUMMIT

27076: </TITLE>Blah blah blah.

27077

27078

.....
27093 <TEXT TYPE="BRIEF">
27094 *****<TITLE>REAGAN SAYS U.S., ALLIES MUST HONOR ACCORDS ON
EXCHANGE RATE STABILITY
27095: </TITLE>Blah blah blah.
27096
27097

.....
27539 <TEXT TYPE="BRIEF">
27540 *****<TITLE>BASIN PIPELINE TEXAS/OKLA BORDER WASHED OUT BY
FLOODS SOME 300,000 BPD CRUDE AFFECTED.
27541: </TITLE>Blah blah blah.
27542
27543

.....
27706 <TEXT TYPE="BRIEF">
27707 *****<TITLE>FORSTMANN LITTLE AND CO SAID IT PLANS TO SELL
SYBRON CORP UNIT
27708: </TITLE>Blah blah blah.
27709
27710

.....
27763 <TEXT TYPE="BRIEF">
27764 *****<TITLE>ALLIED-SIGNAL SAID IT SOLD MPB CORP FOR 145 MLN
DLRS, ASSUMPTION OF DEBT
27765: </TITLE>Blah blah blah.
27766
27767

.....
27840 <TEXT TYPE="BRIEF">
27841 *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES OF BARLEY
SOLD TO SAUDI ARABIA FOR 1987/88-USDA
27842: </TITLE>Blah blah blah.
27843
27844

.....
28658 <TEXT TYPE="BRIEF">
28659 *****<TITLE>DRESSER INDUSTRIES INC TO SELL RELIANCE STANDARD
LIFE INSURANCE TO ROSENKRANZ UNIT
28660: </TITLE>Blah blah blah.
28661
28662

.....
28705 <TEXT TYPE="BRIEF">
28706 *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.81 PCT, STOP 5.82 PCT,
6-MO 6.10 PCT, STOP 6.11 PCT
28707: </TITLE>Blah blah blah.
28708
28709
.....

29069 <TEXT TYPE="BRIEF">
29070 *****<TITLE>MOODY'S AFFIRMS MIDDLE SOUTH AND UNITS, AFFECTS
FOUR BILLION DLRS OF DEBT
29071: </TITLE>Blah blah blah.
29072
29073

.....
29303 <TEXT TYPE="BRIEF">
29304 *****<TITLE>GM MAY N. AMERICAN CAR OUTPUT 328,221, OFF 26.3
PCT FROM 445,440 LAST YEAR
29305: </TITLE>Blah blah blah.
29306
29307

.....
29412 <TEXT TYPE="BRIEF">
29413 *****<TITLE>CHRYSLER MAY N. AMERICAN CAR OUTPUT 94,715, OFF
12.8 PCT FROM 108,595 LAST YEAR
29414: </TITLE>Blah blah blah.
29415
29416

.....
29546 <TEXT TYPE="BRIEF">
29547 *****<TITLE>FORD MAY N. AMERICAN CAR PRODUCTION 213,790, UP
2.2 PCT FROM 209,109
29548: </TITLE>Blah blah blah.
29549
29550

.....
30005 <TEXT TYPE="BRIEF">
30006 *****<TITLE>SECURITY PACIFIC TO ADD 500 MLN DLRS TO RESERVE
FOR CREDIT LOSSES
30007: </TITLE>Blah blah blah.
30008
30009

.....
30062 <TEXT TYPE="BRIEF">
30063 *****<TITLE>SECURITY PACIFIC EXPECTS 175 MLN DLR LOSS IN QTR
AS RESULT OF LOSS PROVISION
30064: </TITLE>Blah blah blah.
30065
30066

.....
30150 <TEXT TYPE="BRIEF">
30151 *****<TITLE>S/P AFFIRMS RATINGS ON SECURITY PACIFIC
30152: </TITLE>Blah blah blah.
30153
30154

.....
31496 <TEXT TYPE="BRIEF">
31497 *****<TITLE>Tokyo - Bundesbank's Schlesinger sees no reason

to lower interest rates

31498: </TITLE>Blah blah blah.

31499

31500

.....

31515 <TEXT TYPE="BRIEF">

31516 *****<TITLE>Tokyo-West German economy contracted 1/2 to one
pct in 1st qtr - Schlesinger

31517: </TITLE>Blah blah blah.

31518

31519

.....

31661 <TEXT TYPE="BRIEF">

31662 *****<TITLE>Fujitsu Ltd group net profit 21.61 billion yen vs
38.93 billion (year to Mar 31)

31663: </TITLE>Blah blah blah.

31664

31665

.....

32241 <TEXT TYPE="BRIEF">

32242 *****<TITLE> Bundesbank sets 28-day securities repurchase
tender at minimum 3.50 pct

32243: </TITLE>Blah blah blah.

32244

32245

.....

33592 <TEXT TYPE="BRIEF">

33593 *****<TITLE>U.K. RESERVES RISE UNDERLYING 4.8 BILLION DLRS IN
MAY, (2.9 BILLION APRIL) - OFFICIAL

33594: </TITLE>Blah blah blah.

33595

33596

.....

33901 <TEXT TYPE="BRIEF">

33902 *****<TITLE>Nakasone, Sumita agree discount rate cut not
appropriate now - central bank sources

33903: </TITLE>Blah blah blah.

33904

33905

.....

35774 <TEXT TYPE="BRIEF">

35775 *****<TITLE>NYSE TO DELIST WEDTECH CORP sTOCK, DEBENTURES

35776: </TITLE>Blah blah blah.

35777

35778

.....

36148 <TEXT TYPE="BRIEF">

36149 *****<TITLE>U.S. APRIL FACTORY ORDERS ROSE 0.2 PCT, EXCLUDING
DEFENSE ORDERS FELL 0.2 PCT

36150: </TITLE>Blah blah blah.

36151
36152

.....
36167 <TEXT TYPE="BRIEF">
36168 *****<TITLE>/U.S. NON-FARM PRODUCTIVITY ROSE REVISED 0.5 PCT
IN 1ST QTR INSTEAD OF 1.7 PCT
36169: </TITLE>Blah blah blah.
36170
36171

.....
36186 <TEXT TYPE="BRIEF">
36187 *****<TITLE>/U.S. SALES OF SINGLE-FAMILY HOMES ROSE 7.6 PCT
IN APRIL AFTER REVISED 2.7 PCT MARCH DROP
36188: </TITLE>Blah blah blah.
36189
36190

/Users/jessicapeter/Downloads/reuters21578/reut2-018.sgm:

40 <TEXT TYPE="BRIEF">
41 *****<TITLE>REAGAN SAYS VOLCKER WILL NOT ACCEPT 3rd TERM AS
FED CHAIRMAN, NOMINATES GREENSPAN
42: </TITLE>Blah blah blah.
43
44

..
346 <TEXT TYPE="BRIEF">
347 *****<TITLE>GREENSPAN SAYS THERE IS EVIDENCE DOLLAR HAS
BOTTOMED OUT
348: </TITLE>Blah blah blah.
349
350

...
365 <TEXT TYPE="BRIEF">
366 *****<TITLE>BANK OF FRANCE LEAVES INTERVENTION RATE UNCHANGED
AT 7-3/4 PCT - OFFICIAL
367: </TITLE>Blah blah blah.
368
369

...
407 <TEXT TYPE="BRIEF">
408 *****<TITLE>U.S. GOLD, SILVER, PLATINUM SOAR ON VOLCKER
REJECTION OF 3RD TERM
409: </TITLE>Blah blah blah.
410
411

...
1342 <TEXT TYPE="BRIEF">
1343 *****<TITLE>LONDON GOLD 1500 FIX - JUNE 2 - 455.00 DLRS
1344: </TITLE>Blah blah blah.
1345

1346

.....

1397 <TEXT TYPE="BRIEF">

1398 *****<TITLE>GULF AND WESTERN INC 2ND QTR SHR 86 CTS VS 73 CTS

1399: </TITLE>Blah blah blah.

1400

1401

.....

1600 <TEXT TYPE="BRIEF">

1601 *****<TITLE>ALLEGIS SAID IT IS CREATING A LIMITED PARTNERSHIP
TO SELL SOME CANADIAN HOTELS

1602: </TITLE>Blah blah blah.

1603

1604

.....

1619 <TEXT TYPE="BRIEF">

1620 *****<TITLE>BROWN GROUP INC 1ST QTR SHR 56 CTS VS 42 CTS

1621: </TITLE>Blah blah blah.

1622

1623

.....

1638 <TEXT TYPE="BRIEF">

1639 *****<TITLE>ALLEGIS SAID IT SEES PROCEEDS OF 350 MLN CANADIAN
DLRS WHEN HOTELS ARE SOLD

1640: </TITLE>Blah blah blah.

1641

1642

.....

1657 <TEXT TYPE="BRIEF">

1658 *****<TITLE>ICCO BUFFER STOCK MANAGER BUYS 5,000 TONNES -
OFFICIAL

1659: </TITLE>Blah blah blah.

1660

1661

.....

1996 <TEXT TYPE="BRIEF">

1997 *****<TITLE>U.S. JUDGE SAYS TO DECIDE BURLINGTON REQUEST FOR
SAMJENS INJUNCTION IN "FEW DAYS"

1998: </TITLE>Blah blah blah.

1999

2000

.....

2015 <TEXT TYPE="BRIEF">

2016 *****<TITLE>TREASURY'S BAKER SAYS G-7 AGREE ON POLICY
COORDINATION PROCESS

2017: </TITLE>Blah blah blah.

2018

2019

.....

2145 <TEXT TYPE="BRIEF">

2146 *****<TITLE>U.K.'S LAWSON CALLS VOLCKER OUTSTANDING FED
CHAIRMAN, SAYS GREENSPAN EXCELLENT SUCCESSOR
2147: </TITLE>Blah blah blah.
2148
2149
.....
2213 <TEXT TYPE="BRIEF">
2214 *****<TITLE>ROYAL BANK OF CANADA 2ND QTR SHR 83 CTS VS 1.05
DLRS
2215: </TITLE>Blah blah blah.
2216
2217
.....
2260 <TEXT TYPE="BRIEF">
2261 *****<TITLE>FED SAYS IT SETS TWO DAY MATCHED SALES
2262: </TITLE>Blah blah blah.
2263
2264
.....
3167 <TEXT TYPE="BRIEF">
3168 *****<TITLE>U.S. HOUSE SPEAKER WRIGHT CONCERNED of INTEREST
RATE RISE UNDER GREENSPAN
3169: </TITLE>Blah blah blah.
3170
3171
.....
5719 <TEXT TYPE="BRIEF">
5720 *****<TITLE>FNMA SETS 8.55 PCT, 9.20 PCT COUPONS ON 1.5
BILLION DEBT OFFER
5721: </TITLE>Blah blah blah.
5722
5723
.....
5937 <TEXT TYPE="BRIEF">
5938 *****<TITLE>NEWBERY CORP EXPECTS TO FILE FOR BANKRUPTCY BY THE
END OF THE WEEK
5939: </TITLE>Blah blah blah.
5940
5941
.....
6461 <TEXT TYPE="BRIEF">
6462 *****<TITLE>CANADA 7 YEAR AND 3 MONTH BONDS YIELD 9.40 PCT -
OFFICIAL
6463: </TITLE>Blah blah blah.
6464
6465
.....
6639 <TEXT TYPE="BRIEF">
6640 *****<TITLE>ICCO buffer stock manager to buy 3,000 tonnes
cocoa Wednesday, June 3 - official

6641: </TITLE>Blah blah blah.
6642
6643
.....
6970 <TEXT TYPE="BRIEF">
6971 *****<TITLE>VIACOM SAYS FEDERAL COURT REJECTS REQUEST TO BLOCK
PLANNED MERGER
6972: </TITLE>Blah blah blah.
6973
6974
.....
7032 <TEXT TYPE="BRIEF">
7033 *****<TITLE>S/P MAY DOWNGRADE HOSPITAL CORP'S 1.8 BILLION DLRS
OF DEBT
7034: </TITLE>Blah blah blah.
7035
7036
.....
8004 <TEXT TYPE="BRIEF">
8005 *****<TITLE>AHMANSON TO POST 2ND QTR WRITEOFF OF 24 MLN DLRS
ON FSLIC RESERVE INVESTMENT
8006: </TITLE>Blah blah blah.
8007
8008
.....
8137 <TEXT TYPE="BRIEF">
8138 *****<TITLE>AHMANSON SAID IT POSTPONED SALE OF UP TO ONE
BILLION DLRS OF SECURITIES
8139: </TITLE>Blah blah blah.
8140
8141
.....
8198 <TEXT TYPE="BRIEF">
8199 *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO BILLS
JUNE 8 TO PAY DOWN 1.3 BILLION DLRS
8200: </TITLE>Blah blah blah.
8201
8202
.....
9450 <TEXT TYPE="BRIEF">
9451 *****<TITLE>API SAYS DISTILLATE STOCKS UP 2.85 MLN BBLs,
GASOLINE OFF 2.37 MLN, CRUDE OFF 1.13 MLN
9452: </TITLE>Blah blah blah.
9453
9454
.....
9727 <TEXT TYPE="BRIEF">
9728 *****<TITLE>MERCANTILE BANCORP SEES 2ND QTR LOSS OF 33 MLN
DLRS, YEAR PROFIT OF TWO MLN
9729: </TITLE>Blah blah blah.

9730
9731

.....

11277 <TEXT TYPE="BRIEF">
11278 *****<TITLE>Bank of Japan intervened buying small amount of
dollars at 142.85 yen - dealers
11279: </TITLE>Blah blah blah.
11280
11281

/Users/jessicapeter/Downloads/reuters21578/reut2-019.sgm:

31222 <TEXT TYPE="BRIEF">
31223 *****<TITLE>Miyazawa says there are no plans at all for G-5
or G-7 talks
31224: </TITLE>Blah blah blah.
31225
31226

.....

31241 <TEXT TYPE="BRIEF">
31242 *****<TITLE>AUSTRALIAN ALL ORDINARIES SHARE INDEX DROPS 416.9
POINTS IN FIRST 45 MINUTES
31243: </TITLE>Blah blah blah.
31244
31245

.....

31294 <TEXT TYPE="BRIEF">
31295 *****<TITLE>Tokyo stock index slumps 918.86 points to
24,827.70 after 66 minutes' trade
31296: </TITLE>Blah blah blah.
31297
31298

.....

31313 <TEXT TYPE="BRIEF">
31314 *****<TITLE>Miyazawa says Baker's remarks were aimed at just
reaffirming Louvre agreement
31315: </TITLE>Blah blah blah.
31316
31317

.....

31332 <TEXT TYPE="BRIEF">
31333 *****<TITLE>HONG KONG STOCK EXCHANGE TRADING SUSPENDED UNTIL
NEXT MONDAY - EXCHANGE
31334: </TITLE>Blah blah blah.
31335
31336

.....

31376 <TEXT TYPE="BRIEF">
31377 *****<TITLE>Tokyo's stock index falls 1,336.00 points to
24,410.56 after 87 minutes
31378: </TITLE>Blah blah blah.

31379
31380

.....
31448 <TEXT TYPE="BRIEF">
31449 *****<TITLE>Tokyo stock index ends morning trade 1,873.80
points down at 23,872.76
31450: </TITLE>Blah blah blah.
31451
31452

.....
31530 <TEXT TYPE="BRIEF">
31531 *****<TITLE>Japan to take wait-and-see stance on Tokyo stock
movement, senior official
31532: </TITLE>Blah blah blah.
31533
31534

/Users/jessicapeter/Downloads/reuters21578/reut2-020.sgm:

255 <TEXT TYPE="BRIEF">
256 *****<TITLE>Tokyo stock index down 2,210.19 points to
23,536.37 in early afternoon
257: </TITLE>Blah blah blah.
258
259

...
330 <TEXT TYPE="BRIEF">
331 *****<TITLE>Sumita welcomes U.S.-West German joint
confirmation of Louvre accord
332: </TITLE>Blah blah blah.
333
334

...
349 <TEXT TYPE="BRIEF">
350 *****<TITLE>Tokyo stock index slumps 14.9 pct to close at
21,910.08
351: </TITLE>Blah blah blah.
352
353

...
368 <TEXT TYPE="BRIEF">
369 *****<TITLE>Sumita says world stockmarkets excessively
concerned about economic future
370: </TITLE>Blah blah blah.
371
372

...
451 <TEXT TYPE="BRIEF">
452 *****<TITLE>Tokyo Stock Exchange has no plan to suspend
trading on Wednesday-president
453: </TITLE>Blah blah blah.

454
455
...
470 <TEXT TYPE="BRIEF">
471 *****<TITLE>Tokyo Stock Exchange to ease margin requirements,
exchange president says
472: </TITLE>Blah blah blah.
473
474
...
489 <TEXT TYPE="BRIEF">
490 *****<TITLE>Japan September M-2 plus CD money supply rises
11.1 pct year on year (Aug 11.0)
491: </TITLE>Blah blah blah.
492
493
...
508 <TEXT TYPE="BRIEF">
509 *****<TITLE>BAKER HEADS HOME AFTER CUTTING SHORT EUROPE TRIP -
SWEDISH FINANCE MINISTRY
510: </TITLE>Blah blah blah.
511
512
...
728 <TEXT TYPE="BRIEF">
729 *****<TITLE>FTSE 100 share index opens 186.0 down at 1,866.3 -
London Stock Exchange
730: </TITLE>Blah blah blah.
731
732
...
1089 <TEXT TYPE="BRIEF">
1090 *****<TITLE> Poehl says German and international interest rate
rises are cause for concern
1091: </TITLE>Blah blah blah.
1092
1093
...
1108 <TEXT TYPE="BRIEF">
1109 *****<TITLE> Bundesbank has no interest in higher capital
market rates - Poehl
1110: </TITLE>Blah blah blah.
1111
1112
...
1178 <TEXT TYPE="BRIEF">
1179 *****<TITLE> Inflationary fears are unjustified and
exaggerated, Poehl says
1180: </TITLE>Blah blah blah.
1181

1182

....

1334 <TEXT TYPE="BRIEF">

1335 *****<TITLE> Bundesbank sets 35-day securities repurchase
tender at fixed rpt fixed 3.80 pct

1336: </TITLE>Blah blah blah.

1337

1338

....

1353 <TEXT TYPE="BRIEF">

1354 *****<TITLE>Paris share price indicator opens 2.31 pct down -
official

1355: </TITLE>Blah blah blah.

1356

1357

....

1439 <TEXT TYPE="BRIEF">

1440 *****<TITLE>London's FTSE 100 share index falls below 1,800 -
Stock Exchange

1441: </TITLE>Blah blah blah.

1442

1443

....

1561 <TEXT TYPE="BRIEF">

1562 *****<TITLE>Milan bourse opening delayed one hour to 1200 GMT
- official

1563: </TITLE>Blah blah blah.

1564

1565

....

1652 <TEXT TYPE="BRIEF">

1653 *****<TITLE>CORRECTED-Milan Bourse opening delayed an hour to
1000 GMT (NOT 1200 GMT)-official

1654: </TITLE>Blah blah blah.

1655

1656

....

1841 <TEXT TYPE="BRIEF">

1842 *****<TITLE> Sept daily ave primary aluminium output 34,900
tonnes, up 400 tonnes, IPAI.

1843: </TITLE>Blah blah blah.

1844

1845

....

1860 <TEXT TYPE="BRIEF">

1861 *****<TITLE>Blue Arrow says Conservative Party Chairman Norman
Tebbit to join board

1862: </TITLE>Blah blah blah.

1863

1864

....
1930 <TEXT TYPE="BRIEF">
1931 *****<TITLE>Swiss Stock Index falls 3.7 pct or 38.4 points at
opening to 989.5 - official
1932: </TITLE>Blah blah blah.
1933
1934

....
2052 <TEXT TYPE="BRIEF">
2053 *****<TITLE>U.K. SEPTEMBER M3 RISES 0.8 PCT, M0 UP 0.8 PCT -
BANK OF ENGLAND.
2054: </TITLE>Blah blah blah.
2055
2056

....
2071 <TEXT TYPE="BRIEF">
2072 *****<TITLE>U.K. SEPTEMBER STERLING BANK LENDING UP 4.4
BILLION STG - OFFICIAL.
2073: </TITLE>Blah blah blah.
2074
2075

....
2158 <TEXT TYPE="BRIEF">
2159 *****<TITLE> Stoltenberg says global share price crash
overdone and unfounded
2160: </TITLE>Blah blah blah.
2161
2162

....
2177 <TEXT TYPE="BRIEF">
2178 *****<TITLE>Amsterdam all-share index down 13.3 pct at 1015
GMT - bourse
2179: </TITLE>Blah blah blah.
2180
2181

....
2196 <TEXT TYPE="BRIEF">
2197 *****<TITLE>U.K. Shares fall further on September bank lending
data - dealers
2198: </TITLE>Blah blah blah.
2199
2200

....
2215 <TEXT TYPE="BRIEF">
2216 *****<TITLE> Stoltenberg says meeting with Baker underscored
monetary cooperation
2217: </TITLE>Blah blah blah.
2218
2219

....

2234 <TEXT TYPE="BRIEF">
2235 *****<TITLE>LONDON - U.S., UK GOVT BONDS RISE SHARPLY ON
STOLTENBERG COMMENTS -DEALERS
2236: </TITLE>Blah blah blah.
2237
2238
.....
2310 <TEXT TYPE="BRIEF">
2311 *****<TITLE>LONDON - Goldman Sachs official denies rumours of
solvency problems
2312: </TITLE>Blah blah blah.
2313
2314
.....
2329 <TEXT TYPE="BRIEF">
2330 *****<TITLE>Frankfurt bourse opens up to eight pct down,
partially recovers - dealers
2331: </TITLE>Blah blah blah.
2332
2333
.....
2348 <TEXT TYPE="BRIEF">
2349 *****<TITLE>London' FTSE 100 share index down 300.6 points to
1,751.7 at 1052 GMT
2350: </TITLE>Blah blah blah.
2351
2352
.....
2458 <TEXT TYPE="BRIEF">
2459 *****<TITLE> Stoltenberg says Louvre accord vital to West
Germany
2460: </TITLE>Blah blah blah.
2461
2462
.....
2543 <TEXT TYPE="BRIEF">
2544 *****<TITLE>Stoltenberg does not rule out central bank
intervention to stabilize currencies
2545: </TITLE>Blah blah blah.
2546
2547
.....
2562 <TEXT TYPE="BRIEF">
2563 *****<TITLE>Further marked dollar fall would burden U.S. Trade
deficit -Stoltenberg
2564: </TITLE>Blah blah blah.
2565
2566
.....
2581 <TEXT TYPE="BRIEF">

2582 *****<TITLE>Stoltenberg declines comment on possible changed
targets for currencies
2583: </TITLE>Blah blah blah.
2584
2585
.....
2600 <TEXT TYPE="BRIEF">
2601 *****<TITLE>LONDON - GOLDMAN SACHS OFFICIAL DENIES RUMOURS OF
SOLVENCY PROBLEMS
2602: </TITLE>Blah blah blah.
2603
2604
.....
2648 <TEXT TYPE="BRIEF">
2649 *****<TITLE> German Boersen-Zeitung share index only 1.2 pct
down at bourse start
2650: </TITLE>Blah blah blah.
2651
2652
.....
2994 <TEXT TYPE="BRIEF">
2995 *****<TITLE>COMEX RAISING MARGINS FOR GOLD AND COPPER FUTURES
EFFECTIVE AT TODAY'S OPENING - OFFICIAL
2996: </TITLE>Blah blah blah.
2997
2998
.....
3013 <TEXT TYPE="BRIEF">
3014 *****<TITLE>LONDON-U.S. TREASURY 30-YEAR BOND AT 95-18/32, UP
NEARLY 5.0 POINTS -DEALERS
3015: </TITLE>Blah blah blah.
3016
3017
.....
3032 <TEXT TYPE="BRIEF">
3033 *****<TITLE>LONDON-U.S. TREASURY 30-YEAR BOND AT 95-18/32, UP
NEARLY 5.0 POINTS -DEALERS
3034: </TITLE>Blah blah blah.
3035
3036
.....
3101 <TEXT TYPE="BRIEF">
3102 *****<TITLE> Frankfurt bourse extends trading by half-hour to
1300 GMT - official
3103: </TITLE>Blah blah blah.
3104
3105
.....
3224 <TEXT TYPE="BRIEF">
3225 *****<TITLE>DOLLAR EUROBOND TRADING HALTS AS TREASURY MARKET

SPIRALS UPWARDS-DEALERS

3226: </TITLE>Blah blah blah.

3227

3228

.....

3271 <TEXT TYPE="BRIEF">

3272 *****<TITLE>U.S. SEPT HOUSING STARTS ROSE 4.4 PCT TO 1.669
MLN, PERMITS FELL 0.6 PCT TO 1.493 MLN

3273: </TITLE>Blah blah blah.

3274

3275

.....

3290 <TEXT TYPE="BRIEF">

3291 *****<TITLE>AMERICAN MEDICAL INTERNATIONAL TO REPURCHASE UP TO
150 MLN DLRS OF COMMON STOCK

3292: </TITLE>Blah blah blah.

3293

3294

.....

3309 <TEXT TYPE="BRIEF">

3310 *****<TITLE>LIFFE T-BOND FUTURES OVER 10 POINTS UP IN
UNPRECEDENTED SURGE

3311: </TITLE>Blah blah blah.

3312

3313

.....

3351 <TEXT TYPE="BRIEF">

3352 *****<TITLE>GREAT WESTERN FINANCIAL CORP 3RD QTR NET SHR 45
CTS VS 64 CTS

3353: </TITLE>Blah blah blah.

3354

3355

.....

3370 <TEXT TYPE="BRIEF">

3371 *****<TITLE>German public bonds surge about 300 basis points
in hectic bourse -dealers

3372: </TITLE>Blah blah blah.

3373

3374

.....

3618 <TEXT TYPE="BRIEF">

3619 *****<TITLE>DOW CHEMICAL CO 3RD QTR SHR 1.72 DLRS VS 87 CTS

3620: </TITLE>Blah blah blah.

3621

3622

.....

3637 <TEXT TYPE="BRIEF">

3638 *****<TITLE>GOLDMAN SACHS READY TO LEND ONE BILLION DLRS TO
MUTUAL FUNDS SO THEY CAN REDEEM STOCKS

3639: </TITLE>Blah blah blah.

3640
3641
....
3656 <TEXT TYPE="BRIEF">
3657 *****<TITLE>TRIBUNE CO 3RD QTR SHR 42 CTS VS 1.53 DLRS
3658: </TITLE>Blah blah blah.
3659
3660
....
3762 <TEXT TYPE="BRIEF">
3763 *****<TITLE>GAF CORP TO REPURCHASE UP TO SEVEN MLN COMMON
SHARES, OR 21 PCT
3764: </TITLE>Blah blah blah.
3765
3766
....
3781 <TEXT TYPE="BRIEF">
3782 *****<TITLE> German net currency reserves rise 500 mln marks
to 87.0 billion in week
3783: </TITLE>Blah blah blah.
3784
3785
....
3859 <TEXT TYPE="BRIEF">
3860 *****<TITLE>GREENSPAN SAYS FED IS READY TO PROVIDE LIQUIDITY
TO SUPPORT FINANCIAL SYSTEM
3861: </TITLE>Blah blah blah.
3862
3863
....
3878 <TEXT TYPE="BRIEF">
3879 *****<TITLE> EIB 100 BILLION LIRE EUROBOND DUE 1993, PAYS 12
PCT AT PAR - LEAD
3880: </TITLE>Blah blah blah.
3881
3882
....
4010 <TEXT TYPE="BRIEF">
4011 *****<TITLE>SHEARSON LEHMAN BROTHERS HOLDING INC 3RD QTR NET
51 MLN DLRS VS 65 MLN DLRS
4012: </TITLE>Blah blah blah.
4013
4014
....
4089 <TEXT TYPE="BRIEF">
4090 *****<TITLE>BAXTER TRAVENOL LABORATORIES INC 3RD QTR SHR 31
CTS VS 18 CTS
4091: </TITLE>Blah blah blah.
4092
4093

....
4186 <TEXT TYPE="BRIEF">
4187 *****<TITLE>PRIME COMPUTER INC 3RD QTR SHR 32 CTS VS 25 CTS
4188: </TITLE>Blah blah blah.
4189
4190

....
4205 <TEXT TYPE="BRIEF">
4206 *****<TITLE>UNION CAMP CORP 3RD QTR SHR 77 CTS VS 50 CTS
4207: </TITLE>Blah blah blah.
4208
4209

....
4224 <TEXT TYPE="BRIEF">
4225 *****<TITLE>CHEMICAL BANK CUTS PRIME RATE TO 9.25 PCT FROM
9.75 PCT, EFFECTIVE IMMEDIATELY
4226: </TITLE>Blah blah blah.
4227
4228

....
4271 <TEXT TYPE="BRIEF">
4272 *****<TITLE>WELLS FARGO AND CO 3RD QTR SHR 2.77 DLRS VS 1.35
DLRS
4273: </TITLE>Blah blah blah.
4274
4275

....
4290 <TEXT TYPE="BRIEF">
4291 *****<TITLE>WELLS FARGO AND CO 3RD QTR NET 155.0 MLN DLRS VS
77.4 MLN DLRS
4292: </TITLE>Blah blah blah.
4293
4294

....
4338 <TEXT TYPE="BRIEF">
4339 *****<TITLE>SEARS, ROEBUCK AND CO 3RD QTR SHR 1.08 DLRS VS 88
CTS
4340: </TITLE>Blah blah blah.
4341
4342

....
4384 <TEXT TYPE="BRIEF">
4385 *****<TITLE>SCHLUMBERGER LTD 3RD QTR NET PROFIT 1,697,000 VS
LOSS 41.9 MLN DLRS
4386: </TITLE>Blah blah blah.
4387
4388

....
4403 <TEXT TYPE="BRIEF">
4404 *****<TITLE>MARINE MIDLAND BANK CUTS PRIME RATE TO 9.25 PCT

FROM 9.75 PCT, EFFECTIVE IMMEDIATELY
4405: </TITLE>Blah blah blah.
4406
4407
.....
4422 <TEXT TYPE="BRIEF">
4423 *****<TITLE>FIREMAN'S FUND CORP 3RD QTR NET SHR 3.71 DLRS VS
95 CTS
4424: </TITLE>Blah blah blah.
4425
4426
.....
4441 <TEXT TYPE="BRIEF">
4442 *****<TITLE>MCKESSON CORP 2ND QTR SHR 14 CTS VS 13 CTS
4443: </TITLE>Blah blah blah.
4444
4445
.....
4460 <TEXT TYPE="BRIEF">
4461 *****<TITLE>RYDER SYSTEM INC 3RD QTR SHR 65 CTS VS 63 CTS
4462: </TITLE>Blah blah blah.
4463
4464
.....
4633 <TEXT TYPE="BRIEF">
4634 *****<TITLE>CBT MAJOR MARKET INDEX (MMI) STOCK INDEX FUTURES
OPEN 35.00 TO 43.50 POINTS HIGHER
4635: </TITLE>Blah blah blah.
4636
4637
.....
4652 <TEXT TYPE="BRIEF">
4653 *****<TITLE>U.K. Stocks surge after prime cuts and Greenspan
financial system support pledge
4654: </TITLE>Blah blah blah.
4655
4656
.....
4671 <TEXT TYPE="BRIEF">
4672 *****<TITLE>IBM INTRODUCES NEW MID-RANGE COMPUTER
ENHANCEMENTS, ENTRY LEVEL FOR SYSTEM/36
4673: </TITLE>Blah blah blah.
4674
4675
.....
4742 <TEXT TYPE="BRIEF">
4743 *****<TITLE>CBT MAJOR MARKET INDEX (MMI) STOCK INDEX FUTURES
OPEN 35.00 TO 43.50 POINTS HIGHER
4744: </TITLE>Blah blah blah.
4745

4746

....

4811 <TEXT TYPE="BRIEF">

4812 *****<TITLE>MELLON BANK CORP 3RD QTR SHR 47 CTS VS 1.78 DLRS

4813: </TITLE>Blah blah blah.

4814

4815

....

4856 <TEXT TYPE="BRIEF">

4857 *****<TITLE>KRAFT INC 3RD QTR SHR 91 CTS VS 17 CTS

4858: </TITLE>Blah blah blah.

4859

4860

....

4875 <TEXT TYPE="BRIEF">

4876 *****<TITLE>MELLON BANK CORP 3RD QTR NET 16 MLN DLRS VS 53 MLN

DLRS

4877: </TITLE>Blah blah blah.

4878

4879

....

4894 <TEXT TYPE="BRIEF">

4895 *****<TITLE>SMITHKLINE BECKMAN CORP 3RD QTR SHR 1.18 DLRS VS
87 CTS

4896: </TITLE>Blah blah blah.

4897

4898

....

4951 <TEXT TYPE="BRIEF">

4952 *****<TITLE>MASCO INDUSTRIES SAYS IT WILL BUY UP TO 10 MLN OF
ITS COMMON SHARES

4953: </TITLE>Blah blah blah.

4954

4955

....

5001 <TEXT TYPE="BRIEF">

5002 *****<TITLE>GREENSPAN CUTS SHORT DALLAS TRIP, RETURNING TO
WASHINGTON, FED SAYS

5003: </TITLE>Blah blah blah.

5004

5005

....

5020 <TEXT TYPE="BRIEF">

5021 *****<TITLE>CME STANDARD AND POOR'S 500 STOCK INDEX FUTURES
OPEN MORE THAN 20 POINTS HIGHER

5022: </TITLE>Blah blah blah.

5023

5024

....

5039 <TEXT TYPE="BRIEF">

5040 *****<TITLE>WALL STREET STOCKS OPEN DOWN BROADLY
5041: </TITLE>Blah blah blah.
5042
5043
.....
5113 <TEXT TYPE="BRIEF">
5114 *****<TITLE>TRADERS SAY US STOCKS IN SHARP REBOUND FOLLOWING
BOND MARKET RALLY
5115: </TITLE>Blah blah blah.
5116
5117
.....
5132 <TEXT TYPE="BRIEF">
5133 *****<TITLE>SPRINGS INDUSTRIES INC 3RD QTR SHR 99 CTS VS 42
CTS
5134: </TITLE>Blah blah blah.
5135
5136
.....
5188 <TEXT TYPE="BRIEF">
5189 *****<TITLE>US WEST 3RD QTR SHR 1.46 DLRS VS 1.41 DLRS
5190: </TITLE>Blah blah blah.
5191
5192
.....
5421 <TEXT TYPE="BRIEF">
5422 *****<TITLE>FIRESTONE TIRE AND RUBBER CO RAISES QUARTERLY
DIVIDEND TO 30 CTS FROM 25 CTS
5423: </TITLE>Blah blah blah.
5424
5425
.....
5440 <TEXT TYPE="BRIEF">
5441 *****<TITLE>CIRCLE EXPRESS TERMINATES PLANNED ACQUISITION OF
OVERLAND EXPRESS
5442: </TITLE>Blah blah blah.
5443
5444
.....
5459 <TEXT TYPE="BRIEF">
5460 *****<TITLE>PACIFIC TELESIS PLANS TO REPURCHASE UP TO 10 MLN
SHARES
5461: </TITLE>Blah blah blah.
5462
5463
.....
5524 <TEXT TYPE="BRIEF">
5525 *****<TITLE>WHITE HOUSE SEES 163 BILLION DLR 1988 DEFICIT
WITHOUT FURTHER REDUCTIONS
5526: </TITLE>Blah blah blah.

5527
5528
.....
5543 <TEXT TYPE="BRIEF">
5544 *****<TITLE>AVON PRODUCTS INC 3RD QTR SHR 37 CTS VS 42 CTS
5545: </TITLE>Blah blah blah.
5546
5547
.....
5607 <TEXT TYPE="BRIEF">
5608 *****<TITLE>DOW JONES INDUSTRIAL AVERAGE RISES MORE THAN 100
POINTS, TO 1849
5609: </TITLE>Blah blah blah.
5610
5611
.....
5626 <TEXT TYPE="BRIEF">
5627 *****<TITLE>GENERAL SIGNAL CORP 3RD QTR SHR 67 CTS VS 65 CTS
5628: </TITLE>Blah blah blah.
5629
5630
.....
5682 <TEXT TYPE="BRIEF">
5683 *****<TITLE>MARSH AND MCLENNAN COS INC 3RD QTR SHR 1.04 DLRS
VS 87 CTS
5684: </TITLE>Blah blah blah.
5685
5686
.....
5728 <TEXT TYPE="BRIEF">
5729 *****<TITLE>SUNDSTRAND CORP 3RD QTR SHR 44 CTS VS 1.07 DLRS
5730: </TITLE>Blah blah blah.
5731
5732
.....
5885 <TEXT TYPE="BRIEF">
5886 *****<TITLE>LONDON GOLD 1500 FIX - OCT 20 - 464.30 DLRS
5887: </TITLE>Blah blah blah.
5888
5889
.....
6094 <TEXT TYPE="BRIEF">
6095 *****<TITLE>GTE CORP 3RD QTR SHR 86 CTS VS 96 CTS
6096: </TITLE>Blah blah blah.
6097
6098
.....
6186 <TEXT TYPE="BRIEF">
6187 *****<TITLE>MELVILLE CORP 3RD QTR PER SHARE 95 CTS VS 87 CTS
6188: </TITLE>Blah blah blah.

6189
6190
....
6335 <TEXT TYPE="BRIEF">
6336 *****<TITLE>DOMINION RESOURCES INC 3RD QTR SHR 1.52 DLRS VS
1.37 DLRS
6337: </TITLE>Blah blah blah.
6338
6339
....
6383 <TEXT TYPE="BRIEF">
6384 *****<TITLE>COMMODORE INTERNATIONAL LTD SAID ITS MAJOR CREDIT
FACILITIES HAVE BEEN RESTORED
6385: </TITLE>Blah blah blah.
6386
6387
....
6729 <TEXT TYPE="BRIEF">
6730 *****<TITLE>UNITED TELECOMMUNICATIONS INC 3RD QTR SHR 23 CTS
VS 49 CTS
6731: </TITLE>Blah blah blah.
6732
6733
....
6840 <TEXT TYPE="BRIEF">
6841 *****<TITLE>LOUISIANA-PACIFIC CORP 3RD QTR SHR 1.11 DLRS VS 59
CTS
6842: </TITLE>Blah blah blah.
6843
6844
....
6889 <TEXT TYPE="BRIEF">
6890 *****<TITLE>BRISTOL-MYERS CO 3RD QTR SHR 70 CTS VS 61 CTS
6891: </TITLE>Blah blah blah.
6892
6893
....
7086 <TEXT TYPE="BRIEF">
7087 *****<TITLE>BANKERS TRUST NEW YORK CORP 3RD QTR SHR 2.03 DLRS
VS 1.53 DLRS
7088: </TITLE>Blah blah blah.
7089
7090
....
7282 <TEXT TYPE="BRIEF">
7283 *****<TITLE>CANADIAN MINISTER SAYS G-7 HAD NUMBER OF TALKS ON
PROVIDING LIQUIDITY
7284: </TITLE>Blah blah blah.
7285
7286

....
7485 <TEXT TYPE="BRIEF">
7486 *****<TITLE> Bank of France says it leaves intervention rate
unchanged at 7-1/2 pct
7487: </TITLE>Blah blah blah.
7488
7489

....
7673 <TEXT TYPE="BRIEF">
7674 *****<TITLE>COCA-COLA ENTERPRISES INC 3RD QTR SHR 23 CTS VS 23
CTS
7675: </TITLE>Blah blah blah.
7676
7677

....
7773 <TEXT TYPE="BRIEF">
7774 *****<TITLE>FIRST REPUBLIC BANK DALLAS CUTS PRIME RATE TO 9.25
PCT FROM 9.75 PCT, EFFECTIVE TODAY
7775: </TITLE>Blah blah blah.
7776
7777

....
7821 <TEXT TYPE="BRIEF">
7822 *****<TITLE>MANUFACTURERS HANOVER CORP 3RD QTR SHR 2.73 DLRS
VS 2.29 DLRS
7823: </TITLE>Blah blah blah.
7824
7825

....
7895 <TEXT TYPE="BRIEF">
7896 *****<TITLE>E.F. HUTTON GROUP 3RD QTR SHR 26 CTS VS 11 CTS
7897: </TITLE>Blah blah blah.
7898
7899

....
7914 <TEXT TYPE="BRIEF">
7915 *****<TITLE>NYSE ASKS MEMBERS TO REFRAIN FROM USING ORDER
SYSTEM FOR PROGRAM TRADING
7916: </TITLE>Blah blah blah.
7917
7918

....
8201 <TEXT TYPE="BRIEF">
8202 *****<TITLE>BALLADUR HAS HAD CONTACT WITH G7 MINISTERS, INC
STOLTENBERG -MINISTRY SOURCES
8203: </TITLE>Blah blah blah.
8204
8205

....
8288 <TEXT TYPE="BRIEF">

8289 *****<TITLE>BALLADUR HAS HAD CONTACT WITH G7 MINISTERS,
INCLUDING STOLTENBERG -MINISTRY SOURCES
8290: </TITLE>Blah blah blah.
8291
8292
.....
8379 <TEXT TYPE="BRIEF">
8380 *****<TITLE>NO CRISIS ATMOSPHERE IN WHITE HOUSE, NO MARKET
ACTION PLANNED, SPOKESMAN SAYS
8381: </TITLE>Blah blah blah.
8382
8383
.....
8398 <TEXT TYPE="BRIEF">
8399 *****<TITLE>BASTIAN TECHNOLOGIES SAYS IT HAS FIVE PCT OF COSMO
COMMUNICATIONS, MAY SEEK CONTROL
8400: </TITLE>Blah blah blah.
8401
8402
.....
8551 <TEXT TYPE="BRIEF">
8552 *****<TITLE>WHITE HOUSE AGAIN RULES OUT TAX INCREASE, SAYS
WOULD HURT ECONOMY
8553: </TITLE>Blah blah blah.
8554
8555
.....
8649 <TEXT TYPE="BRIEF">
8650 *****<TITLE>TRANS WORLD AIRLINES SAID CARL ICAHN WITHDRAWS
ACQUISITION OFFER
8651: </TITLE>Blah blah blah.
8652
8653
.....
8880 <TEXT TYPE="BRIEF">
8881 *****<TITLE>WARNER COMMUNICATIONS 3RD QTR SHR 41 CTS VS 28 CTS
8882: </TITLE>Blah blah blah.
8883
8884
.....
8922 <TEXT TYPE="BRIEF">
8923 *****<TITLE>WASHINGTON POST CO 3RD QTR SHR 4.77 DLRS VS 1.65
DLRS
8924: </TITLE>Blah blah blah.
8925
8926
.....
8941 <TEXT TYPE="BRIEF">
8942 *****<TITLE>BETHLEHEM STEEL SAYS IT IS RAISING STEEL SHEET
PRICES BY UP TO 30 DLRS/short ton

8943: </TITLE>Blah blah blah.
8944
8945
.....
9197 <TEXT TYPE="BRIEF">
9198 *****<TITLE>U.S. BROKER/DEALER H.B. SHAINES AND CO SAID IT HAS
CEASED OPERATIONS
9199: </TITLE>Blah blah blah.
9200
9201
.....
9237 <TEXT TYPE="BRIEF">
9238 *****<TITLE>BANC ONE CORP 3RD QTR SHR 66 CTS VS 57 CTS
9239: </TITLE>Blah blah blah.
9240
9241
.....
9256 <TEXT TYPE="BRIEF">
9257 *****<TITLE>KELLOGG CO 3RD QTR SHR 96 CTS VS 83 CTS
9258: </TITLE>Blah blah blah.
9259
9260
.....
9275 <TEXT TYPE="BRIEF">
9276 *****<TITLE>JANNOCK LTD INCREASES QTLY DIVIDEND TO 17 CTS FROM
13 CTS/SHR
9277: </TITLE>Blah blah blah.
9278
9279
.....
9446 <TEXT TYPE="BRIEF">
9447 *****<TITLE>TOYOTA SEES LOWER U.S. SALES IN 1988
9448: </TITLE>Blah blah blah.
9449
9450
.....
9490 <TEXT TYPE="BRIEF">
9491 *****<TITLE>NEW YORK STATE ELECTRIC AND GAS CORP 3RD QTR SHR
71 CTS VS 78 CTS
9492: </TITLE>Blah blah blah.
9493
9494
.....
9605 <TEXT TYPE="BRIEF">
9606 *****<TITLE>DOW JONES INDUSTRIAL AVERAGE UP 39 POINTS TO 1778
AT 1129 EDT, ADVANCE LOSES MOMENTUM
9607: </TITLE>Blah blah blah.
9608
9609
.....

9624 <TEXT TYPE="BRIEF">
9625 *****<TITLE>FED SAYS IT SETS TWO-DAY SYSTEM REPURCHASE
AGEEMENTS
9626: </TITLE>Blah blah blah.
9627
9628
.....
9672 <TEXT TYPE="BRIEF">
9673 *****<TITLE>OHIO EDISON CO 3RD QTR SHR 60 CTS VS 57 CTS
9674: </TITLE>Blah blah blah.
9675
9676
.....
9725 <TEXT TYPE="BRIEF">
9726 *****<TITLE> Poehl says chances for exchange rate stability
are good
9727: </TITLE>Blah blah blah.
9728
9729
.....
9771 <TEXT TYPE="BRIEF">
9772 *****<TITLE>CITICORP 3RD QTR NET 541 MLN DLRS VS 247 MLN DLRS
9773: </TITLE>Blah blah blah.
9774
9775
.....
9790 <TEXT TYPE="BRIEF">
9791 *****<TITLE>CITICORP 3RD QTR SHR 3.64 DLRS VS 1.64 DLRS
9792: </TITLE>Blah blah blah.
9793
9794
.....
10059 <TEXT TYPE="BRIEF">
10060 *****<TITLE>SCOTT PAPER CO 3RD QTR SHR 1.52 DLRS VS 1.02 DLRS
10061: </TITLE>Blah blah blah.
10062
10063
.....
10789 <TEXT TYPE="BRIEF">
10790 *****<TITLE>AMOCO CORP 3RD QTR SHR 1.60 DLRS VS 68 CTS
10791: </TITLE>Blah blah blah.
10792
10793
.....
11088 <TEXT TYPE="BRIEF">
11089 *****<TITLE>MARTIN MARIETTA SAID IT EXPECTS TO AWARD HERCULES
500 MLN DLR ROCKET MOTOR CONTRACT
11090: </TITLE>Blah blah blah.
11091
11092

.....
11135 <TEXT TYPE="BRIEF">
11136 *****<TITLE>FANNIE MAE RAISES 3RD QTR DIVIDEND TO 12 CTS PER
SHR FROM EIGHT CTS
11137: </TITLE>Blah blah blah.
11138
11139

.....
11354 <TEXT TYPE="BRIEF">
11355 *****<TITLE>NYSE SAID NY FUTURES EXCHANGE IS CLOSED AFTER
OTHER US INDEX PRODUCTS CLOSE
11356: </TITLE>Blah blah blah.
11357
11358

.....
11599 <TEXT TYPE="BRIEF">
11600 *****<TITLE>TW SERVICES INC REPORTS THIRD QTR PER SHARE OF 38
CTS VS 28 CTS.
11601: </TITLE>Blah blah blah.
11602
11603

.....
11796 <TEXT TYPE="BRIEF">
11797 *****<TITLE>CBOE TO RESUME INDEX OPTIONS TRADING AT 1215 CDT
11798: </TITLE>Blah blah blah.
11799
11800

.....
11838 <TEXT TYPE="BRIEF">
11839 *****<TITLE>FDIC'S SEIDMAN SAYS STOCK MARKET DROP NOT HAVING
ANY IMPACT ON BANKS
11840: </TITLE>Blah blah blah.
11841
11842

.....
11857 <TEXT TYPE="BRIEF">
11858 *****<TITLE>NYSE SAYS NEW YORK FUTURES EXCHANGE WILL REOPEN
AT 1315 EDT
11859: </TITLE>Blah blah blah.
11860
11861

.....
11897 <TEXT TYPE="BRIEF">
11898 *****<TITLE>CME HAS RESUMED TRADING IN S/P 500 STOCK INDEX
FUTURES AND OPTIONS
11899: </TITLE>Blah blah blah.
11900
11901

.....
12017 <TEXT TYPE="BRIEF">

12018 *****<TITLE>KANSAS CITY BOARD OF TRADE RESUMES TRADING IN
VALUE LINE STOCK INDEX FUTES
12019: </TITLE>Blah blah blah.
12020
12021
.....
12286 <TEXT TYPE="BRIEF">
12287 *****<TITLE>PENTAGON SAYS U.S. WARSHIPS BEGIN ESCORTING GULF
TANKER CONVOY SOUTH FROM KUWAIT
12288: </TITLE>Blah blah blah.
12289
12290
.....
12305 <TEXT TYPE="BRIEF">
12306 *****<TITLE>ALLEGIS CORP SAYS IT WILL REPURCHASE UP FIVE MLN
SHARES
12307: </TITLE>Blah blah blah.
12308
12309
.....
13315 <TEXT TYPE="BRIEF">
13316 *****<TITLE>ECOLAB INC 3RD QTR OPER SHR 16 CTS VS 34 CTS
13317: </TITLE>Blah blah blah.
13318
13319
.....
13430 <TEXT TYPE="BRIEF">
13431 *****<TITLE>WELLS FARGO SAID IT RAISED ITS QUARTERLY DIVIDEND
TO 50 CTS FROM 39 CTS
13432: </TITLE>Blah blah blah.
13433
13434
.....
13503 <TEXT TYPE="BRIEF">
13504 *****<TITLE>PACIFIC STOCK EXCHANGE SAYS ITS HALTED TRADING IN
30 OPTIONS ISSUES
13505: </TITLE>Blah blah blah.
13506
13507
.....
13522 <TEXT TYPE="BRIEF">
13523 *****<TITLE>BALLY MANUFACTURING CORP SAYS WILL REPURCHASE UP
25 MLN DLRS OF STOCK
13524: </TITLE>Blah blah blah.
13525
13526
.....
14513 <TEXT TYPE="BRIEF">
14514 *****<TITLE>CANADA 500 MLN DLRS OF 5-YEAR BONDS AVERAGE YIELD
10.34 PCT - OFFICIAL

14515: </TITLE>Blah blah blah.
14516
14517
.....
14727 <TEXT TYPE="BRIEF">
14728 *****<TITLE>CITIZENS AND SOUTHERN CORP 3RD QTR SHR 75 CTS VS
67 CTS
14729: </TITLE>Blah blah blah.
14730
14731
.....
14970 <TEXT TYPE="BRIEF">
14971 *****<TITLE>RESORTS SEEKS TO CLOSE CASINO IN EXISTING HOTEL
WHEN TAJ MAHAL OPENS
14972: </TITLE>Blah blah blah.
14973
14974
.....
15136 <TEXT TYPE="BRIEF">
15137 *****<TITLE>KENNER PARKER TOYS INC 3RD QTR OPER SHR 1.22 DLRS
VS 88 CTS
15138: </TITLE>Blah blah blah.
15139
15140
.....
15396 <TEXT TYPE="BRIEF">
15397 *****<TITLE>PUBLIC SERVICE ENTERPRISE GROUP REPORTS THIRD QTR
PER SHARE OF 78 CTS VS 87 CTS.
15398: </TITLE>Blah blah blah.
15399
15400
.....
15575 <TEXT TYPE="BRIEF">
15576 *****<TITLE>E.F. HUTTON PRESIDENT SAID FIRM HAVING NO
OPERATIONAL OR FINANCIAL DIFFICULTY
15577: </TITLE>Blah blah blah.
15578
15579
.....
15843 <TEXT TYPE="BRIEF">
15844 *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT WILL CLOSE ONE
HALF HOUR EARLY AT 1300, PDT
15845: </TITLE>Blah blah blah.
15846
15847
.....
15970 <TEXT TYPE="BRIEF">
15971 *****<TITLE>CANADA MINISTER SAYS G-7 ACTION HAS PROVIDED
STABILITY, CONSULTATIONS CONTINUING
15972: </TITLE>Blah blah blah.

15973
15974
.....
16123 <TEXT TYPE="BRIEF">
16124 *****<TITLE>C and D COMMODITIES DENIES FINANCIAL PROBLEMS BUT
PULLING OUT OF OIL FUTURES MARKET.
16125: </TITLE>Blah blah blah.
16126
16127
.....
16561 <TEXT TYPE="BRIEF">
16562 *****<TITLE>ALEX BROWN SAYS IT IS REFOCUSING ITS SYNDICATE
BOND DESK AWAY FROM STRAIGHT DEBT
16563: </TITLE>Blah blah blah.
16564
16565
.....
16610 <TEXT TYPE="BRIEF">
16611 *****<TITLE>REFCO SAYS IT IS NOT IN FINANCIAL DIFFICULTY
16612: </TITLE>Blah blah blah.
16613
16614
.....
16800 <TEXT TYPE="BRIEF">
16801 *****<TITLE>THOMSON MCKINNON SECURITIES SAID IT IS HAVING NO
FINANCIAL DIFFICULTIES
16802: </TITLE>Blah blah blah.
16803
16804
.....
16893 <TEXT TYPE="BRIEF">
16894 *****<TITLE>DOW INDUSTRIALS UP 150 POINTS TO 1887
16895: </TITLE>Blah blah blah.
16896
16897
.....
17100 <TEXT TYPE="BRIEF">
17101 *****<TITLE>LITTON INDUSTRIES SAYS BOARD RAISED SHARE
REPURCHASE AUTHORITY BY TWO MLN SHARES
17102: </TITLE>Blah blah blah.
17103
17104
.....
17140 <TEXT TYPE="BRIEF">
17141 *****<TITLE>INGERSOLL-RAND THIRD QTR PER SHARE 41 CTS VS 39
CTS
17142: </TITLE>Blah blah blah.
17143
17144
.....

17272 <TEXT TYPE="BRIEF">
17273 *****<TITLE>NYSE VICE PRESIDENT SAID NYSE OFFICIALS TO HOLD
NEWS CONFERENCE AT 1620 EDT
17274: </TITLE>Blah blah blah.
17275
17276
.....
17354 <TEXT TYPE="BRIEF">
17355 *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT RESUMED TRADING ON
17 HALTED EQUITIES OPTIONS
17356: </TITLE>Blah blah blah.
17357
17358
.....
17609 <TEXT TYPE="BRIEF">
17610 *****<TITLE>ALLIED BANCSHARES INC 3RD QTR NET LOSS 104.2 MLN
VS LOSS 46.4 MLN
17611: </TITLE>Blah blah blah.
17612
17613
.....
17728 <TEXT TYPE="BRIEF">
17729 *****<TITLE>U.S. EXPORTERS REPORT 125,000 TONNES OF CORN
SOLD TO USSR FOR 1987/88
17730: </TITLE>Blah blah blah.
17731
17732
.....
17876 <TEXT TYPE="BRIEF">
17877 *****<TITLE>UNITED TECHNOLOGIES SAYS IT AUTHORIZES BUYBACK OF
SIX MLN COMMON SHARES
17878: </TITLE>Blah blah blah.
17879
17880
.....
18440 <TEXT TYPE="BRIEF">
18441 *****<TITLE>NL INDUSTRIES INC 3RD QTR NET PROFIT 18.2 MLN VS
LOSS 23.9 MLN
18442: </TITLE>Blah blah blah.
18443
18444
.....
18698 <TEXT TYPE="BRIEF">
18699 *****<TITLE>AMERICAN EXPRESS SAYS IT IS CONFIDENT OF ITS
OPERATIONS
18700: </TITLE>Blah blah blah.
18701
18702
.....
18717 <TEXT TYPE="BRIEF">

18718 *****<TITLE>ALCAN ALUMINIUM LIMITED 3RD QTR NET 122 MLN U.S.
DLRS VS 62 MLN U.S. DLRS
18719: </TITLE>Blah blah blah.
18720
18721
.....
18736 <TEXT TYPE="BRIEF">
18737 *****<TITLE>QUAKER OATS CO 1ST QTR SHR 52 CTS VS 42 CTS
18738: </TITLE>Blah blah blah.
18739
18740
.....
18943 <TEXT TYPE="BRIEF">
18944 *****<TITLE>BURLINGTON NORTHERN INC TO BUY BACK FIVE MLN
SHARES OR SEVEN PCT OF COMMON
18945: </TITLE>Blah blah blah.
18946
18947
.....
19032 <TEXT TYPE="BRIEF">
19033 *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO
BILLS OCTOBER 26 TO PAY DOWN 425 MLN DLRS
19034: </TITLE>Blah blah blah.
19035
19036
.....
19051 <TEXT TYPE="BRIEF">
19052 ****<TITLE>DOW 30 INDEX UP ABOUT 129 BUT STOCKS CLOSE MOSTLY
LOWER
19053: </TITLE>Blah blah blah.
19054
19055
.....
19153 <TEXT TYPE="BRIEF">
19154 ****<TITLE>AMOCO RAISES MOST CRUDE POSTINGS 50 CTS TODAY, WTI
TO 19.00 DLRS
19155: </TITLE>Blah blah blah.
19156
19157
.....
19248 <TEXT TYPE="BRIEF">
19249 ***<TITLE>SCHERING-PLOUGH CORP 3RD QTR SHR 63 CTS VS 50 CTS
19250: </TITLE>Blah blah blah.
19251
19252
.....
19844 <TEXT TYPE="BRIEF">
19845 ***<TITLE>SCHERING-PLOUGH MANAGEMENT TO RECOMMEND HIGHER
PAYOUT, STOCK REPURCHASES SET
19846: </TITLE>Blah blah blah.

19847
19848
.....
19888 <TEXT TYPE="BRIEF">
19889 ***<TITLE>CHASE MANHATTAN SAID IT BOUGHT ATLANTIC FINANCIAL
FEDERAL PORTFOLIO FOR 370 MLN DLRS
19890: </TITLE>Blah blah blah.
19891
19892
.....
19992 <TEXT TYPE="BRIEF">
19993 ***<TITLE>REAGAN MEETING WITH ECONOMIC ADVISERS ON MARKET
SITUATION, WHITE HOUSE SAYS
19994: </TITLE>Blah blah blah.
19995
19996
.....
20041 <TEXT TYPE="BRIEF">
20042 ***<TITLE>REAGAN MAKING STATEMENT ON MARKET SITUATION AT 1700
EDT, WHITE HOUSE SAYS
20043: </TITLE>Blah blah blah.
20044
20045
.....
20087 <TEXT TYPE="BRIEF">
20088 ***<TITLE>CHRYSLER CORP SAID IT IS ACCELERATING ITS STOCK
REPURCHASE PROGRAM
20089: </TITLE>Blah blah blah.
20090
20091
.....
20198 <TEXT TYPE="BRIEF">
20199 ***<TITLE>API SAYS DISTILLATES OFF 1.95 MLN BARRELS, GASOLINE
OFF 3.98 MLN, CRUDE UP 2.42 MLN
20200: </TITLE>Blah blah blah.
20201
20202
.....
20217 <TEXT TYPE="BRIEF">
20218 ***<TITLE>FIRST REPUBLICBANK CORP 3RD QTR NET LOSS 6.3 MLN
DLRS OR 46 CTS PER SHR DILUTED
20219: </TITLE>Blah blah blah.
20220
20221
.....
20359 <TEXT TYPE="BRIEF">
20360 ***<TITLE>SEC SAYS IT LET FIRMS REPURCHASE STOCK UNTIL 4:00,
RATHER THAN 3:30, FOR TODAY ONLY
20361: </TITLE>Blah blah blah.
20362

20363

.....

20543 <TEXT TYPE="BRIEF">

20544 ***<TITLE>NYSE'S PHELAN SAYS NYSE WILL CONTINUE PROGRAM
TRADING CURB UNTIL VOLUME SLOWS

20545: </TITLE>Blah blah blah.

20546

20547

.....

20957 <TEXT TYPE="BRIEF">

20958 ***<TITLE>DART GROUP SAID IT WILL NOT SOLICIT PROXIES OR
ATTEMPT TO ACQUIRE DAYTON HUDSON

20959: </TITLE>Blah blah blah.

20960

20961

.....

20976 <TEXT TYPE="BRIEF">

20977 ***<TITLE>DART SAID IT SOLD 1.4 MLN DAYTON HUDSON SHARES,
EXPECTS TO SELL REST OF HOLDING

20978: </TITLE>Blah blah blah.

20979

20980

.....

21099 <TEXT TYPE="BRIEF">

21100 ***<TITLE>REAGAN SAYS THERE IS ROOM FOR FURTHER DECLINES IN
INTEREST RATES

21101: </TITLE>Blah blah blah.

21102

21103

.....

21155 <TEXT TYPE="BRIEF">

21156 ***<TITLE>REAGAN SAYS HE WANTS TO NEGOTIATE BUDGET DEFICIT
REDUCTION PLAN WITH CONGRESS

21157: </TITLE>Blah blah blah.

21158

21159

.....

21174 <TEXT TYPE="BRIEF">

21175 ***<TITLE>REAGAN SAYS HE SEES NO RECESSION

21176: </TITLE>Blah blah blah.

21177

21178

.....

22182 <TEXT TYPE="BRIEF">

22183 ***<TITLE>CANADIAN UTILITIES INCREASES QTLY DIVIDEND TO 33 CTS
FROM 32-1/2 CTS/SHR

22184: </TITLE>Blah blah blah.

22185

22186

.....

23817 <TEXT TYPE="BRIEF">
23818 ***<TITLE>Tokyo stock index rises 63.48 points to 21,973.56 in
first nine minutes
23819: </TITLE>Blah blah blah.
23820
23821
.....
23836 <TEXT TYPE="BRIEF">
23837 ***<TITLE>Tokyo stock index rises 63.48 points to 21,973.56 in
first nine minutes
23838: </TITLE>Blah blah blah.
23839
23840
.....
23855 <TEXT TYPE="BRIEF">
23856 ***<TITLE>Australian share index up 79.0 points at 1628.5 in
first 30 minutes
23857: </TITLE>Blah blah blah.
23858
23859
.....
23874 <TEXT TYPE="BRIEF">
23875 ***<TITLE>Tokyo stock index rises 353.09 points to 22,263.17
after 30 minutes
23876: </TITLE>Blah blah blah.
23877
23878
.....
23893 <TEXT TYPE="BRIEF">
23894 ***<TITLE>Tokyo stock index soars 828.37 to 22,738.45 after 64
minutes
23895: </TITLE>Blah blah blah.
23896
23897
.....
23912 <TEXT TYPE="BRIEF">
23913 ***<TITLE>Tokyo stock index up 1,214.68 at 23,124.76 after 98
minutes
23914: </TITLE>Blah blah blah.
23915
23916
.....
23931 <TEXT TYPE="BRIEF">
23932 ***<TITLE>Tokyo stock index soars 1,376.86 points to end
morning trade at 23,286.94
23933: </TITLE>Blah blah blah.
23934
23935
.....
24051 <TEXT TYPE="BRIEF">

24052 *****<TITLE>Tokyo's stock index plummets 615.31 points to
25,131.25 after 51 minutes
24053: </TITLE>Blah blah blah.
24054
24055
.....
24070 <TEXT TYPE="BRIEF">
24071 *****<TITLE>Miyazawa says overseas stock plunges not likely
to cause Tokyo market freefall
24072: </TITLE>Blah blah blah.
24073
24074
.....
24089 <TEXT TYPE="BRIEF">
24090 *****<TITLE>Miyazawa says G-7 still strongly supports Louvre
Accord
24091: </TITLE>Blah blah blah.
24092
24093
.....
24108 <TEXT TYPE="BRIEF">
24109 *****<TITLE>Tokyo stock index falls 201.12 to 25,545.44 after
open, most stocks untraded
24110: </TITLE>Blah blah blah.
24111
24112
.....
24281 <TEXT TYPE="BRIEF">
24282 *****<TITLE>Dollar opens sharply higher in Tokyo at 143.55
yen (Monday close 141.35)
24283: </TITLE>Blah blah blah.
24284
24285
.....
25090 <TEXT TYPE="BRIEF">
25091 *****<TITLE>NYSE REPORTS PRELIMINARY DOW CLOSING AT 1738.41,
OFF 508.32, LARGEST IN HISTORY
25092: </TITLE>Blah blah blah.
25093
25094
.....
25766 <TEXT TYPE="BRIEF">
25767 *****<TITLE>GREAT ATLANTIC AND PACIFIC TEA CO SAID IT
WITHDREW ITS OFFER TO BUY DELCHAMPS INC
25768: </TITLE>Blah blah blah.
25769
25770
.....
26165 <TEXT TYPE="BRIEF">
26166 *****<TITLE>U.S. SELLS 3-MO BILLS AT 6.84 PCT, STOP 6.90 PCT,

6-M0 7.21 PCT, STOP 7.25 PCT
26167: </TITLE>Blah blah blah.
26168
26169
.....
26344 <TEXT TYPE="BRIEF">
26345 *****<TITLE>MEDIA GENERAL SAYS GIANT GROUP, AFFILIATES HAVE
9.8 PCT OF CLASS A COMMON STOCK
26346: </TITLE>Blah blah blah.
26347
26348
.....
26726 <TEXT TYPE="BRIEF">
26727 *****<TITLE>NYSE CHAIRMAN JOHN PHELAN SAYS NYSE WILL OPEN
TOMORROW ON TIME
26728: </TITLE>Blah blah blah.
26729
26730
.....
26745 <TEXT TYPE="BRIEF">
26746 *****<TITLE>NYSE CHAIRMAN PHELAN SAYS STOCK MARKET UNDERWENT
SIGNIFICANT CORRECTION TODAY, NOT CRASH
26747: </TITLE>Blah blah blah.
26748
26749
.....
26888 <TEXT TYPE="BRIEF">
26889 *****<TITLE>WHITE HOUSE SAYS REAGAN CONCERNED ABOUT STOCK
DROP, CONVINCED ECONOMY SOUND
26890: </TITLE>Blah blah blah.
26891
26892
.....
26907 <TEXT TYPE="BRIEF">
26908 *****<TITLE>EC COMMISSION PRESIDENT URGES QUICK MEETING OF
G-7 AFTER MARKETS TURMOIL
26909: </TITLE>Blah blah blah.
26910
26911
.....
26926 <TEXT TYPE="BRIEF">
26927 *****<TITLE>TREASURY'S BAKER MET WEST GERMANY'S STOLTENBERG
TODAY, AGREED TO SUPPORT LOUVRE PACT
26928: </TITLE>Blah blah blah.
26929
26930
.....
26997 <TEXT TYPE="BRIEF">
26998 *****<TITLE>ARCO RAISES CRUDE OIL PRICES 50 CTS BARREL,
TODAY, WTI TO 19.00

26999: </TITLE>Blah blah blah.
27000
27001
.....
27096 <TEXT TYPE="BRIEF">
27097 *****<TITLE>German Finance Ministry confident of maintaining
currency stability at around current levels - spokesman
27098: </TITLE>Blah blah blah.
27099
27100
.....
27144 <TEXT TYPE="BRIEF">
27145 *****<TITLE>MORRISON KNUDSEN CORP 3RD QTR OPER SHR LOSS 2.51
DLRS VS PROFIT 94 CTS
27146: </TITLE>Blah blah blah.
27147
27148
.....
27163 <TEXT TYPE="BRIEF">
27164 *****<TITLE>POLAROID CORP 3RD QTR SHR 39 CTS VS 39 CTS
27165: </TITLE>Blah blah blah.
27166
27167
.....
27346 <TEXT TYPE="BRIEF">
27347 *****<TITLE>ABITIBI-PRICE INC 3RD QTR SHR 45 CTS VS 42 CTS
27348: </TITLE>Blah blah blah.
27349
27350
.....
27365 <TEXT TYPE="BRIEF">
27366 ****<TITLE>German Finance Ministry confident of maintaining
currency stability at around current levels - spokesman
27367: </TITLE>Blah blah blah.
27368
27369
.....
27694 <TEXT TYPE="BRIEF">
27695 *****<TITLE>NYSE TAPE WAS DELAYED TWO HOURS, 10 MINUTES AT
THE CLOSING BELL
27696: </TITLE>Blah blah blah.
27697
27698
.....
27962 <TEXT TYPE="BRIEF">
27963 *****<TITLE>DOW JONES INDUSTRIAL AVERAGE FALLS 500 POINTS
27964: </TITLE>Blah blah blah.
27965
27966
.....

28417 <TEXT TYPE="BRIEF">
28418 *****<TITLE>SIMON AND SCHUSTER TO ACQUIRE WOODHEAD-FAULKNER
OF THE U.K. FOR UNDISCLOSED TERMS
28419: </TITLE>Blah blah blah.
28420
28421

.....
28436 <TEXT TYPE="BRIEF">
28437 *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT WILL CLOSE ONE-
HALF HOUR EARLY DUE TO HIGH TRADING VOLUME
28438: </TITLE>Blah blah blah.
28439
28440

.....
28455 <TEXT TYPE="BRIEF">
28456 *****<TITLE>DOW FALLS 404 POINTS TO 1844, LOWEST LEVEL OF THE
YEAR
28457: </TITLE>Blah blah blah.
28458
28459

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14 <TEXT TYPE="BRIEF">
15 *****<TITLE>CITYFED FINANCIAL CORP SAYS IT CUT QTRLY DIVIDEND
TO ONE CENT FROM 10 CTS/SHR
16: </TITLE>Blah blah blah.
17
18

..
101 <TEXT TYPE="BRIEF">
102 *****<TITLE>CCR VIDEO SAYST RECEIVED OFFER TO NEGOTIATE A
TAKEOVER BY INTERCEP INVESTMENT CORP
103: </TITLE>Blah blah blah.
104
105

...
288 <TEXT TYPE="BRIEF">
289 *****<TITLE>DOW SINKS TO LOWEST LEVEL OF THE YEAR, DOWN 370
POINTS TO 1876
290: </TITLE>Blah blah blah.
291
292

...
659 <TEXT TYPE="BRIEF">
660 *****<TITLE>UNION ACCEPTS GM CANADA'S ECONOMIC OFFER - MANY
LOCAL ISSUES UNRESOLVED
661: </TITLE>Blah blah blah.
662
663

...

757 <TEXT TYPE="BRIEF">
758 *****<TITLE>NYSE TRADES MORE THAN 500 MLN SHARES IN RECORD
VOLUME
759: </TITLE>Blah blah blah.
760
761
....
1565 <TEXT TYPE="BRIEF">
1566 *****<TITLE>CANADA JUNE BUDGET DEFICIT 2.66 BILLION DLRS VS
YEAR AGO 2.80 BILLION DLRS - OFFICIAL
1567: </TITLE>Blah blah blah.
1568
1569
....
1659 <TEXT TYPE="BRIEF">
1660 *****<TITLE>ATLANTIS GROUP TELLS SEC IT SEEKS NEGOTIATED
PURCHASE OF CHARTER-CRELLIN
1661: </TITLE>Blah blah blah.
1662
1663
....
1707 <TEXT TYPE="BRIEF">
1708 *****<TITLE>HENLEY GROUP REVIEWING INVESTMENT IN SANTA FE
SOUTHERN PACIFIC
1709: </TITLE>Blah blah blah.
1710
1711
....
1747 <TEXT TYPE="BRIEF">
1748 *****<TITLE>HENLEY GROUP SAID IT ENDED TALKS ON BUYING
SOUTHERN PACIFIC FROM SANTA FE SOUTHERN
1749: </TITLE>Blah blah blah.
1750
1751
....
1766 <TEXT TYPE="BRIEF">
1767 *****<TITLE>PAINWEBBER GROUP INC 3RD QTR SHARE 44 CTS VS 71
CTS
1768: </TITLE>Blah blah blah.
1769
1770
....
1863 <TEXT TYPE="BRIEF">
1864 *****<TITLE>NEW YORK TIMES CO 3RD QTR SHR 40 CTS VS 33 CTS
1865: </TITLE>Blah blah blah.
1866
1867
....
2466 <TEXT TYPE="BRIEF">
2467 *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS,

SOYBEANS 16,333 WHEAT 30,917 CORN 36,781

2468: </TITLE>Blah blah blah.

2469

2470

.....

2638 <TEXT TYPE="BRIEF">

2639 *****<TITLE>DOW JONES INDUSTRIAL AVERAGE DOWN MORE THAN 13.2
PCT, EXCEEDS PERCENTAGE DROP IN 1929

2640: </TITLE>Blah blah blah.

2641

2642

.....

3006 <TEXT TYPE="BRIEF">

3007 *****<TITLE>DOW JONES INDUSTRIAL INDEX DROPS UNDER 2000 LEVEL,
DOWN ALMOST 300 POINTS TODAY

3008: </TITLE>Blah blah blah.

3009

3010

.....

3323 <TEXT TYPE="BRIEF">

3324 *****<TITLE>AMEX SAYS IT SURPASSES DAILY VOLUME RECORD FOR
EQUITIES FOR A SINGLE TRADING SESSION.

3325: </TITLE>Blah blah blah.

3326

3327

.....

3414 <TEXT TYPE="BRIEF">

3415 *****<TITLE>CANADA 750 MLN DLR T-BILL ISSUE YIELD AVERAGE 8.60
PCT - OFFICIAL

3416: </TITLE>Blah blah blah.

3417

3418

.....

3433 <TEXT TYPE="BRIEF">

3434 *****<TITLE>BELLSOUTH CORP 3RD QTR SHR 87 CTS VS 84 CTS

3435: </TITLE>Blah blah blah.

3436

3437

.....

3479 <TEXT TYPE="BRIEF">

3480 *****<TITLE>FIRST BOSTON INC 3RD QTR SHR 1.15 DLRS VS 76 CTS

3481: </TITLE>Blah blah blah.

3482

3483

.....

3829 <TEXT TYPE="BRIEF">

3830 *****<TITLE>TRW INC 3RD QTR SHR 1.01 DLRS VS 66 CTS

3831: </TITLE>Blah blah blah.

3832

3833

....
4172 <TEXT TYPE="BRIEF">
4173 *****<TITLE>FED'S JOHNSON SAYS LOUVRE ACCORD ALIVE, BUT CITES
U.S.-GERMAN DIFFERENCES

4174: </TITLE>Blah blah blah.

4175

4176

....
4247 <TEXT TYPE="BRIEF">
4248 *****<TITLE>NEW YORK STOCK EXCHANGE TRADES MORE THAN 400 MLN
SHARES FOR FIRST TIME IN A SINGLE SESSION

4249: </TITLE>Blah blah blah.

4250

4251

....
4448 <TEXT TYPE="BRIEF">
4449 *****<TITLE>FED'S JOHNSON SAYS INFLATIONARY FEARS CALMER SINCE
LAST DISCOUNT RATE RISE

4450: </TITLE>Blah blah blah.

4451

4452

....
4495 <TEXT TYPE="BRIEF">
4496 *****<TITLE> Balladur urges G-7 to respect pledges on monetary
policy in Louvre accord

4497: </TITLE>Blah blah blah.

4498

4499

....
4623 <TEXT TYPE="BRIEF">
4624 *****<TITLE>U.S. SENATE PANEL VOTES TO LIMIT COUNTY LOAN RATE
CHANGES STARTING WITH 1988 CROPS

4625: </TITLE>Blah blah blah.

4626

4627

....
4680 <TEXT TYPE="BRIEF">
4681 *****<TITLE>NABET SAYS IT STUDIES NEXT MOVE IN NBC STRIKE
AFTER 12 UNITS ACCEPT CONTRACT, TWO REJECT

4682: </TITLE>Blah blah blah.

4683

4684

....
4699 <TEXT TYPE="BRIEF">
4700 *****<TITLE>FED'S JOHNSON SAYS U.S. ECONOMY POISED FOR
CONTINUED GROWTH, STABLE INFLATION

4701: </TITLE>Blah blah blah.

4702

4703

....

4718 <TEXT TYPE="BRIEF">
4719 *****<TITLE>FED'S JOHNSON SAYS LOWER DOLLAR WOULD EXACERBATE
MARKET CONDITIONS
4720: </TITLE>Blah blah blah.
4721
4722
.....
5413 <TEXT TYPE="BRIEF">
5414 *****<TITLE>CATERPILLAR INC SEES HIGHER FISCAL 1987 EARNINGS
5415: </TITLE>Blah blah blah.
5416
5417
.....
5589 <TEXT TYPE="BRIEF">
5590 *****<TITLE>NEW YORK STOCK EXCHANGE VOLUME JUMPS TO OVER 340
MLN SHARES, PASSING DAILY RECORD
5591: </TITLE>Blah blah blah.
5592
5593
.....
5655 <TEXT TYPE="BRIEF">
5656 *****<TITLE> French industrial production fell 0.95 pct in
July/August from June -- INSEE data
5657: </TITLE>Blah blah blah.
5658
5659
.....
6164 <TEXT TYPE="BRIEF">
6165 *****<TITLE>CATERPILLAR INC 3RD QTR SHR 1.47 DLRS VS LOSS 26
CTS
6166: </TITLE>Blah blah blah.
6167
6168
.....
6264 <TEXT TYPE="BRIEF">
6265 *****<TITLE>CRAZY EDDIE INC SAYS IT WON'T OPPOSE SLATE OF
ENTERTAINMENT MARKETING
6266: </TITLE>Blah blah blah.
6267
6268
.....
6283 <TEXT TYPE="BRIEF">
6284 *****<TITLE>FEDERAL-MOGUL CORP 3RD QTR SHR 66 CTS VS 48 CTS
6285: </TITLE>Blah blah blah.
6286
6287
.....
6671 <TEXT TYPE="BRIEF">
6672 *****<TITLE>U.S. INDUSTRIAL CAPACITY USE RATE 81.2 PCT IN
SEPTEMBER, UNCHANGED FROM AUGUST

6673: </TITLE>Blah blah blah.
6674
6675
.....
7200 <TEXT TYPE="BRIEF">
7201 *****<TITLE>DIME SAVINGS BANK OF NEW YORK 3RD QTR NET 27.8 MLN
DLRS 28.6 MLN DLRS
7202: </TITLE>Blah blah blah.
7203
7204
.....
7327 <TEXT TYPE="BRIEF">
7328 *****<TITLE>LONDON GOLD 1500 FIX - OCT 19 - 481.00 DLRS
7329: </TITLE>Blah blah blah.
7330
7331
.....
7505 <TEXT TYPE="BRIEF">
7506 *****<TITLE>MARATHON RAISED CRUDE POSTED PRICES BY 50 CTS A
BARREL EFFECTIVE OCTOBER 16.
7507: </TITLE>Blah blah blah.
7508
7509
.....
7767 <TEXT TYPE="BRIEF">
7768 ****<TITLE>CORBY DISTILLERIES LTD TO BUY HEUBLEIN'S MCGINNESS
DISTILLERS FOR 45 MLN CANADIAN DLRS
7769: </TITLE>Blah blah blah.
7770
7771
.....
7815 <TEXT TYPE="BRIEF">
7816 *****<TITLE>AIR PRODUCTS AND CHEMICALS INC 4TH QTR OPER SHR 70
CTS VS 18 CTS
7817: </TITLE>Blah blah blah.
7818
7819
.....
7948 <TEXT TYPE="BRIEF">
7949 *****<TITLE>FED SETS THREE-DAY SYSTEM REPURCHASES, FED SAYS
7950: </TITLE>Blah blah blah.
7951
7952
.....
8464 <TEXT TYPE="BRIEF">
8465 *****<TITLE>BARRIS IND. SAYS IT LEADS GROUP WITH 9.8 PCT OF
MEDIA GENERAL, MAY SEEK CONTROL
8466: </TITLE>Blah blah blah.
8467
8468

.....
8543 <TEXT TYPE="BRIEF">
8544 *****<TITLE>KEYCORP 3RD QTR SHR 85 CTS VS 77 CTS
8545: </TITLE>Blah blah blah.
8546
8547

.....
8562 <TEXT TYPE="BRIEF">
8563 *****<TITLE>TEMPLE-INLAND INC 3RD QTR SHR 1.24 DLRS VS 66 CTS
8564: </TITLE>Blah blah blah.
8565
8566

.....
8581 <TEXT TYPE="BRIEF">
8582 *****<TITLE>ALLIED-SIGNAL INC 3RD QTR OPER SHR 1.02 DLRS VS 82
CTS
8583: </TITLE>Blah blah blah.
8584
8585

.....
8694 <TEXT TYPE="BRIEF">
8695 *****<TITLE>MARTIN MARIETTA CORP 3RD QTR SHR 1.02 DLRS VS 96
CTS
8696: </TITLE>Blah blah blah.
8697
8698

.....
8805 <TEXT TYPE="BRIEF">
8806 *****<TITLE>SEC CHIEF DOES NOT RECOMMEND STOCK TRADING HALT
NOW, BUT MAY CONSIDER URGING ONE
8807: </TITLE>Blah blah blah.
8808
8809

.....
8905 <TEXT TYPE="BRIEF">
8906 *****<TITLE> Stoltenberg says he assumes monetary cooperation
will continue
8907: </TITLE>Blah blah blah.
8908
8909

.....
9069 <TEXT TYPE="BRIEF">
9070 *****<TITLE>NEIMAN-MARCUS GROUP 2ND QTR NET LOSS 69.0 MLN VS
PROFIT 3,682,000
9071: </TITLE>Blah blah blah.
9072
9073

.....
9115 <TEXT TYPE="BRIEF">
9116 *****<TITLE> French 13-week T-Bill rate rises to 8.54 pct from

7.65 -- Bank of France

9117: </TITLE>Blah blah blah.

9118

9119

.....

9217 <TEXT TYPE="BRIEF">

9218 *****<TITLE>STERLING DRUG INC 3RD QTR SHR 1.03 DLRS VS 88 CTS

9219: </TITLE>Blah blah blah.

9220

9221

.....

9570 <TEXT TYPE="BRIEF">

9571 *****<TITLE>MCI COMMUNICATIONS CORP 3RD QTR PER SHR EIGHT CTS
VS SIX CTS

9572: </TITLE>Blah blah blah.

9573

9574

.....

9728 <TEXT TYPE="BRIEF">

9729 *****<TITLE>AMERICAN TELEPHONE AND TELEGRAPH CO 3RD QTR SHR 47
CTS VS 48 CTS

9730: </TITLE>Blah blah blah.

9731

9732

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9770 <TEXT TYPE="BRIEF">

9771 *****<TITLE>LONDON'S FTSE 100 SHARE INDEX DROPS RECORD 301.5
POINTS TO 2000.4 at 1457 GMT

9772: </TITLE>Blah blah blah.

9773

9774

.....

9814 <TEXT TYPE="BRIEF">

9815 *****<TITLE>SALOMON BROS SAYS IT IS NOT WITHDRAWING FROM
EUROYEN BOND MARKET

9816: </TITLE>Blah blah blah.

9817

9818

.....

9862 <TEXT TYPE="BRIEF">

9863 *****<TITLE>SALOMON BROS SAYS IT IS NOT RPT NOT WITHDRAWING
FROM EUROYEN BOND MARKET

9864: </TITLE>Blah blah blah.

9865

9866

.....

10122 <TEXT TYPE="BRIEF">

10123 *****<TITLE>SALOMON BROTHERS INT'L PULLS OUT OF EUROYEN BOND
MARKET - DEALERS

10124: </TITLE>Blah blah blah.

10125
10126
.....
10141 <TEXT TYPE="BRIEF">
10142 *****<TITLE>SALOMON BROTHERS INT'L PULLS OUT OF EUROYEN BOND
MARKET - DEALERS
10143: </TITLE>Blah blah blah.
10144
10145
.....
10160 <TEXT TYPE="BRIEF">
10161 *****<TITLE>DOW JONES INDUSTRIAL AVERAGE FALLS 200 POINTS
10162: </TITLE>Blah blah blah.
10163
10164
.....
10448 <TEXT TYPE="BRIEF">
10449 *****<TITLE>INDUSTRIAL EQUITY TELLS SEC IT WILL SEND CALMAT
PROPOSAL FOR BUSINESS COMBINATION
10450: </TITLE>Blah blah blah.
10451
10452
.....
10513 <TEXT TYPE="BRIEF">
10514 *****<TITLE>INTERNATIONAL MULTIFOODS SAID IT FILED SUIT
AGAINST BREGMAN PARTNERS
10515: </TITLE>Blah blah blah.
10516
10517
.....
10619 <TEXT TYPE="BRIEF">
10620 *****<TITLE>COASTAL SAID RAISED OIL POSTINGS 50 CTS A BARREL
OCTOBER 16. WTI NOW 19.00 DLRS.
10621: </TITLE>Blah blah blah.
10622
10623
.....
10745 <TEXT TYPE="BRIEF">
10746 *****<TITLE>MIDDLE SOUTH UTILITIES INC 3RD QTR SHR 90 CTS VS
84 CTS
10747: </TITLE>Blah blah blah.
10748
10749
.....
10764 <TEXT TYPE="BRIEF">
10765 *****<TITLE>DOW STOCK MARKET DROPS OVER 100 POINTS
10766: </TITLE>Blah blah blah.
10767
10768
.....

10903 <TEXT TYPE="BRIEF">
10904 *****<TITLE>ROHM AND HAAS CO 3RD QTR SHR 57 CTS VS 54 CTS
10905: </TITLE>Blah blah blah.
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10922 <TEXT TYPE="BRIEF">
10923 *****<TITLE>MONSANTO CO 3RD QTR SHR 1.30 DLRS VS 1.85 DLRS
10924: </TITLE>Blah blah blah.
10925
10926
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11494 <TEXT TYPE="BRIEF">
11495 *****<TITLE>IC INDUSTRIES AUTHORIZES REPURCHASE OF 500 MLN
DLRS TO 1.0 BILLION DLRS OF ITS STOCK
11496: </TITLE>Blah blah blah.
11497
11498
.....
11513 <TEXT TYPE="BRIEF">
11514 *****<TITLE>IC INDUSTRIES SAYS IT WILL CONSIDER POSSIBLE SALE
OF ITS AEROSPACE BUSINESS
11515: </TITLE>Blah blah blah.
11516
11517
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11722 <TEXT TYPE="BRIEF">
11723 *****<TITLE>UNISYS CORP 3RD QTR SHR 65 CTS VS 34 CTS
11724: </TITLE>Blah blah blah.
11725
11726
.....
11767 <TEXT TYPE="BRIEF">
11768 *****<TITLE>FINANCIAL CORP OF AMERICA 3RD QTR SHR LOSS 2.20
DLRS VS PROFIT 24 CTS
11769: </TITLE>Blah blah blah.
11770
11771
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11786 <TEXT TYPE="BRIEF">
11787 *****<TITLE>IBC ACQUISITION GETS 8,857,807 SHARES IN TENDER,
TO BUY 90.9 PCT
11788: </TITLE>Blah blah blah.
11789
11790
.....
11943 <TEXT TYPE="BRIEF">
11944 *****<TITLE>BELL ATLANTIC CORP 3RD QTR SHR 1.62 DLRS VS 1.49
DLRS
11945: </TITLE>Blah blah blah.

11946
11947
.....
11962 <TEXT TYPE="BRIEF">
11963 *****<TITLE>J.P. MORGAN AND CO INC 3RD QTR SHR 1.18 DLRS VS
1.15 DLRS
11964: </TITLE>Blah blah blah.
11965
11966
.....
12008 <TEXT TYPE="BRIEF">
12009 *****<TITLE>IDC SERVICES AGREES TO BE ACQUIRED FOR 16 DLRS A
SHARE BY APOLLO PARTNERS GROUP
12010: </TITLE>Blah blah blah.
12011
12012
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12125 <TEXT TYPE="BRIEF">
12126 *****<TITLE>TANDY CORP 1ST QTR SHR 71 CTS VS 49 CTS
12127: </TITLE>Blah blah blah.
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12129
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12332 <TEXT TYPE="BRIEF">
12333 *****<TITLE>AMERICAN CYANAMID CO 3RD QTR OPER SHR 59 CTS UP
22 PCT
12334: </TITLE>Blah blah blah.
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12336
.....
12351 <TEXT TYPE="BRIEF">
12352 *****<TITLE>TELEX CORP TO INVESTIGATE ALTERNATIVES TO TLX
PARTNERS BID, MAY SEEK OTHER PURCHASERS
12353: </TITLE>Blah blah blah.
12354
12355
.....
12398 <TEXT TYPE="BRIEF">
12399 *****<TITLE>WANG LABORATORIES INC 1ST QTR SHR PROFIT 14 CTS
VS LOSS 19 CTS
12400: </TITLE>Blah blah blah.
12401
12402
.....
12448 <TEXT TYPE="BRIEF">
12449 *****<TITLE>CHICAGO MERC'S AND P 500 STOCK INDEX FUTURES OPEN
MORE THAN 20 POINTS LOWER
12450: </TITLE>Blah blah blah.
12451
12452

.....
12467 <TEXT TYPE="BRIEF">
12468 *****<TITLE>WALL STREET STOCKS OPEN BROADLY LOWER
12469: </TITLE>Blah blah blah.
12470
12471

.....
12486 <TEXT TYPE="BRIEF">
12487 *****<TITLE>BROCKWAY INC 3RD QTR SHR 98 CTS VS 70 CTS
12488: </TITLE>Blah blah blah.
12489
12490

.....
12602 <TEXT TYPE="BRIEF">
12603 *****<TITLE>LOTUS DEVELOPMENT CORP 3RD QTR SHR 42 CTS VS 21
CTS
12604: </TITLE>Blah blah blah.
12605
12606

.....
12642 <TEXT TYPE="BRIEF">
12643 *****<TITLE>GENCORP SAID IT ASKED THE FCC TO REVERSE
REVOCATION OF ITS BROADCAST LICENSES
12644: </TITLE>Blah blah blah.
12645
12646

.....
12743 <TEXT TYPE="BRIEF">
12744 *****<TITLE>PHELPS DODGE CORP 3RD QTR NET 58.2 MLN DLRS VS
19.4 MLN DLRS
12745: </TITLE>Blah blah blah.
12746
12747

.....
12762 <TEXT TYPE="BRIEF">
12763 *****<TITLE>CMS ENERGY CORP 3RD QTR SHR 65 CTS VS 10 CTS
12764: </TITLE>Blah blah blah.
12765
12766

.....
12945 <TEXT TYPE="BRIEF">
12946 *****<TITLE>MICROSOFT CORP 1ST QTR SHR 38 CTS VS 29 CTS
12947: </TITLE>Blah blah blah.
12948
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12964 <TEXT TYPE="BRIEF">
12965 *****<TITLE>CURTICE BURNS FOODS INC 1ST QTR SHR 75 CTS VS 64
CTS
12966: </TITLE>Blah blah blah.

12967
12968
.....
12983 <TEXT TYPE="BRIEF">
12984 *****<TITLE>WEINBERGER SAYS U.S. FORCES ATTACKED IRANIAN OIL
PLATFORM
12985: </TITLE>Blah blah blah.
12986
12987
.....
13067 <TEXT TYPE="BRIEF">
13068 *****<TITLE> Bank of France added money market liquidity at
7-3/4 pct - dealers
13069: </TITLE>Blah blah blah.
13070
13071
.....
13124 <TEXT TYPE="BRIEF">
13125 *****<TITLE>SECURITY PACIFIC CORP 3RD QTR SHR 1.16 DLRS VS
1.09 DLRS
13126: </TITLE>Blah blah blah.
13127
13128
.....
13143 <TEXT TYPE="BRIEF">
13144 *****<TITLE>CALFED INC 3RD QTR SHR 1.99 DLRS VS 2.05 DLRS
13145: </TITLE>Blah blah blah.
13146
13147
.....
13323 <TEXT TYPE="BRIEF">
13324 *****<TITLE>Leading Belgian shares 15 pct down in hectic
early trading - dealers
13325: </TITLE>Blah blah blah.
13326
13327
.....
13370 <TEXT TYPE="BRIEF">
13371 *****<TITLE>GAF CORP SAID MANAGEMENT GROUP TO RECONSIDER
ACQUISITION PROPOSAL
13372: </TITLE>Blah blah blah.
13373
13374
.....
13510 <TEXT TYPE="BRIEF">
13511 *****<TITLE>SHIPPING SOURCES SAY UNIDENTIFIED JETS RAID
IRANIAN OIL PLATFORMS IN SOUTHERN GULF
13512: </TITLE>Blah blah blah.
13513
13514

.....
13529 <TEXT TYPE="BRIEF">
13530 *****<TITLE>Unidentified jets raid Iranian oil platforms in
southern Gulf - shipping sources
13531: </TITLE>Blah blah blah.
13532
13533

.....
13865 <TEXT TYPE="BRIEF">
13866 *****<TITLE>U.S. TELEVISION NETWORKS SAY THE U.S. LAUNCHED A
STRIKE AGAINST IRAN
13867: </TITLE>Blah blah blah.
13868
13869

.....
13884 <TEXT TYPE="BRIEF">
13885 *****<TITLE>TRINOVA CORP 3RD QTR SHR 52 CTS VS 43 CTS
13886: </TITLE>Blah blah blah.
13887
13888

.....
13903 <TEXT TYPE="BRIEF">
13904 *****<TITLE> Bundesbank buys 11.7 mln dlrs as dollar fixed
lower at 1.7740 marks
13905: </TITLE>Blah blah blah.
13906
13907

.....
14003 <TEXT TYPE="BRIEF">
14004 *****<TITLE> French bourse main session 7.25 pct down in
early trading - dealers
14005: </TITLE>Blah blah blah.
14006
14007

.....
14208 <TEXT TYPE="BRIEF">
14209 *****<TITLE> French main session bourse opening delayed 15
minutes by order volume - dealers
14210: </TITLE>Blah blah blah.
14211
14212

.....
14461 <TEXT TYPE="BRIEF">
14462 *****<TITLE> Bundesbank adds money market liquidity at
3.70-3.80 pct -dealers
14463: </TITLE>Blah blah blah.
14464
14465

.....
14681 <TEXT TYPE="BRIEF">

14682 *****<TITLE> Leading German shares open roughly eight pct
lower on Frankfurt bourse - dealers
14683: </TITLE>Blah blah blah.
14684
14685
.....
14723 <TEXT TYPE="BRIEF">
14724 *****<TITLE>Paribas shares slump 12 pct to 363.30 francs on
Paris bourse - dealers
14725: </TITLE>Blah blah blah.
14726
14727
.....
14934 <TEXT TYPE="BRIEF">
14935 *****<TITLE>Amsterdam all-share index seven pct below
Friday's close at 1015 GMT - official
14936: </TITLE>Blah blah blah.
14937
14938
.....
14953 <TEXT TYPE="BRIEF">
14954 *****<TITLE>London's FTSE 100 share index below 2,100 for
first time since May
14955: </TITLE>Blah blah blah.
14956
14957
.....
15032 <TEXT TYPE="BRIEF">
15033 *****<TITLE>Swiss stock index drops six pct or 69.3 points at
opening to 1,089.3 - official
15034: </TITLE>Blah blah blah.
15035
15036
.....
15221 <TEXT TYPE="BRIEF">
15222 *****<TITLE>LONDON GOLD 1030 FIX - OCT 19 - 479.50 DLRS
15223: </TITLE>Blah blah blah.
15224
15225
.....
15298 <TEXT TYPE="BRIEF">
15299 *****<TITLE>FRENCH MATIF SUSPENDS QUOTATIONS FOR ONE HOUR
UNTIL 1000 GMT -- OFFICIAL
15300: </TITLE>Blah blah blah.
15301
15302
.....
15459 <TEXT TYPE="BRIEF">
15460 *****<TITLE>LOUVRE ACCORD STILL IN EFFECT, SENIOR BANK OF
JAPAN OFFICIAL SAYS

15461: </TITLE>Blah blah blah.
15462
15463
.....
15478 <TEXT TYPE="BRIEF">
15479 *****<TITLE>First share quotations on Paris bourse more than
3.5 pct lower - dealers
15480: </TITLE>Blah blah blah.
15481
15482
.....
15623 <TEXT TYPE="BRIEF">
15624 *****<TITLE>Norsk Data lowers 1987 pre-tax profit forecast by
100 mln crowns
15625: </TITLE>Blah blah blah.
15626
15627
.....
15727 <TEXT TYPE="BRIEF">
15728 *****<TITLE>FTSE 100 share index opens 136.9 points down at
2,165 - London Stock Exchange
15729: </TITLE>Blah blah blah.
15730
15731
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15770 <TEXT TYPE="BRIEF">
15771 *****<TITLE>FTSE 100 share index opens 136.9 points down at
2,165 - London Stock Exchange
15772: </TITLE>Blah blah blah.
15773
15774
.....
15789 <TEXT TYPE="BRIEF">
15790 *****<TITLE>CABLE AND WIRELESS TO MERGE TWO H.K. UNITS INTO
NEW TELECOMMUNICATION OPERATION
15791: </TITLE>Blah blah blah.
15792
15793
.....
15938 <TEXT TYPE="BRIEF">
15939 *****<TITLE>HONG KONG'S HANG SENG STOCK INDEX LOSES 400
POINTS IN LATE AFTERNOON
15940: </TITLE>Blah blah blah.
15941
15942
.....
16096 <TEXT TYPE="BRIEF">
16097 *****<TITLE>Tokyo - Stock index closes 620.18 points lower at
25,746.56
16098: </TITLE>Blah blah blah.

16099
16100

1604 matches across 22 files

Searching 22 files for "<TEXT TYPE="BRIEF">[\s\S]*?Blah blah blah.
[\s\S]*?</TEXT>
<TEXT TYPE="BRIEF">
1094: *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS ROSE 720.4 MLN
DLRS IN LATEST WEEK
1095: </TITLE>Blah blah blah.
1096:
1097:
1098: </TEXT>
<TEXT TYPE="BRIEF">
1113: *****<TITLE>U.S. TAX WRITERS SEEK ESTATE TAX CURBS, RAISING
6.7 BILLION DLRS THRU 1991
1114: </TITLE>Blah blah blah.
1115:
1116:
1117: </TEXT>
<TEXT TYPE="BRIEF">
2455: *****<TITLE>U.S. COMMERCIAL PAPER FALLS 375 MLN DLRS IN FEB 18
WEEK, FED SAYS
2456: </TITLE>Blah blah blah.
2457:
2458:
2459: </TEXT>
<TEXT TYPE="BRIEF">
2474: *****<TITLE>N.Y. BUSINESS LOANS FALL 195 MLN DLRS IN FEB 18
WEEK, FED SAYS
2475: </TITLE>Blah blah blah.
2476:
2477:
2478: </TEXT>
<TEXT TYPE="BRIEF">
2493: *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS 64 MLN
DLRS IN FEB 25 WEEK
2494: </TITLE>Blah blah blah.
2495:
2496:
2497: </TEXT>
<TEXT TYPE="BRIEF">
2909: *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 2.1 BILLION DLRS IN
FEB 16 WEEK, FED SAYS
2910: </TITLE>Blah blah blah.
2911:
2912:
2913: </TEXT>

<TEXT TYPE="BRIEF">
2952: *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 310 MLN DLRS
IN FEB 25 WEEK, FED SAYS
2953: </TITLE>Blah blah blah.
2954:
2955:
2956: </TEXT>
<TEXT TYPE="BRIEF">
2971: *****<TITLE>U.S. BANK NET FREE RESERVES 644 MLN DLRS IN TWO
WEEKS TO FEB 25, FED SAYS
2972: </TITLE>Blah blah blah.
2973:
2974:
2975: </TEXT>
<TEXT TYPE="BRIEF">
4085: *****<TITLE>NORTHERN TELECOM PROPOSES TWO-FOR-ONE STOCK SPLIT
4086: </TITLE>Blah blah blah.
4087:
4088:
4089: </TEXT>
<TEXT TYPE="BRIEF">
5271: *****<TITLE>U.S. TREASURY SAYS IT WILL PARTICIPATE WITH OTHERS
IN 500 MLN DLR BRIDGE LOAN TO ARGENTINA
5272: </TITLE>Blah blah blah.
5273:
5274:
5275: </TEXT>
<TEXT TYPE="BRIEF">
5978: *****<TITLE>TEXACO CANADA CUTS CRUDE PRICES 64 CANADIAN CTS/
BBL, PAR GRADE TO 22.26 CANADIAN DLRS
5979: </TITLE>Blah blah blah.
5980:
5981:
5982: </TEXT>
<TEXT TYPE="BRIEF">
8846: *****<TITLE>Qantas Airways says will buy four Boeing 747-400's
for one billion Australian
8847: </TITLE>Blah blah blah.
8848:
8849:
8850: </TEXT>
<TEXT TYPE="BRIEF">
9714: *****<TITLE>Japan February external reserves record 51.73
billion dlrs (January 51.46 billion)
9715: </TITLE>Blah blah blah.
9716:
9717:
9718: </TEXT>
<TEXT TYPE="BRIEF">
10205: *****<TITLE>SHV SAYS IT MAKING TENDER OFFER FOR UP TO 33 MLN

SHARES IN IC GAS
10206: </TITLE>Blah blah blah.
10207:
10208:
10209: </TEXT>
<TEXT TYPE="BRIEF">
13752: *****<TITLE>VIACOM SAID IT HAS NEW NATIONAL AMUSEMENTS, MCV
HOLDINGS BIDS
13753: </TITLE>Blah blah blah.
13754:
13755:
13756: </TEXT>
<TEXT TYPE="BRIEF">
14077: *****<TITLE>WHITTAKER CORP 1ST QTR OPER SHR 17 CTS VS 25 CTS
14078: </TITLE>Blah blah blah.
14079:
14080:
14081: </TEXT>
<TEXT TYPE="BRIEF">
14196: *****<TITLE>WASTE MANAGEMENT CORP VOTES TWO FOR ONE STOCK
SPLIT AND BOOSTS QTLY DIVIDEND TO 18 CTS
14197: </TITLE>Blah blah blah.
14198:
14199:
14200: </TEXT>
<TEXT TYPE="BRIEF">
14253: *****<TITLE>PITTSTON AGREES TO ACQUIRE WTC INTERNATIONAL IN
EXCHANGE OF STOCK
14254: </TITLE>Blah blah blah.
14255:
14256:
14257: </TEXT>
<TEXT TYPE="BRIEF">
14299: *****<TITLE>DIAGNOSTIC/RETRIEVAL SYSTEMS INC MAKES 53 MLN DLR
BID FOR ROSPATCH CORP
14300: </TITLE>Blah blah blah.
14301:
14302:
14303: </TEXT>
<TEXT TYPE="BRIEF">
14770: *****<TITLE>CONSOLIDATED TVX SAYS IT WILL ISSUE SHARES TO BUY
STAKES IN THREE BRAZIL MINING FIRMS
14771: </TITLE>Blah blah blah.
14772:
14773:
14774: </TEXT>
<TEXT TYPE="BRIEF">
15164: *****<TITLE>U.S. JAN CONSTRUCTION SPENDING ROSE 1.0 PCT AFTER
REVISED 0.9 PCT DEC DROP
15165: </TITLE>Blah blah blah.

15166:
15167:
15168: </TEXT>
<TEXT TYPE="BRIEF">
15183: *****<TITLE>U.S. NON-FARM PRODUCTIVITY FELL REVISED 2.2 PCT
IN 4TH QTR INSTEAD OF 1.7 PCT
15184: </TITLE>Blah blah blah.
15185:
15186:
15187: </TEXT>
<TEXT TYPE="BRIEF">
15258: *****<TITLE> FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.69
PCT FROM 7.82 PCT
15259: </TITLE>Blah blah blah.
15260:
15261:
15262: </TEXT>
<TEXT TYPE="BRIEF">
15462: *****<TITLE>CORNING TO OFFER 0.5165 SHARE FOR EACH HAZLETON
SHARE UNDER EARLIER AGREEMENT
15463: </TITLE>Blah blah blah.
15464:
15465:
15466: </TEXT>
<TEXT TYPE="BRIEF">
15592: *****<TITLE> bank of england announces creation of further
one billion stg of nine pct 2002 exchequer stock
15593: </TITLE>Blah blah blah.
15594:
15595:
15596: </TEXT>
<TEXT TYPE="BRIEF">
15885: *****<TITLE>GELCO CORP 2ND QTR SHR 67 CTS VS 23 CTS
15886: </TITLE>Blah blah blah.
15887:
15888:
15889: </TEXT>
<TEXT TYPE="BRIEF">
16020: *****<TITLE>SHELL CANADA CUTS CRUDE OIL PRICES BY UP TO 1.27
CANADIAN DLRS/BBL EFFECTIVE MARCH ONE
16021: </TITLE>Blah blah blah.
16022:
16023:
16024: </TEXT>
<TEXT TYPE="BRIEF">
17476: *****<TITLE>PETRO-CANADA CUT CRUDE PRICES BY 1.43 CANADIAN
DLRS/BBL EFFECTIVE MARCH ONE
17477: </TITLE>Blah blah blah.
17478:
17479:

17480: </TEXT>
<TEXT TYPE="BRIEF">
17676: *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
17677: </TITLE>Blah blah blah.
17678:
17679:
17680: </TEXT>
<TEXT TYPE="BRIEF">
19172: *****<TITLE>ALCAN ALUMINIUM LTD SETS THREE FOR TWO STOCK
SPLIT
19173: </TITLE>Blah blah blah.
19174:
19175:
19176: </TEXT>
<TEXT TYPE="BRIEF">
19732: *****<TITLE>STANDARD OIL SETS 154 MLN SWISS FRANC NOTE WITH
3-1/4 PCT COUPON AND CURRENCY WARRANTS
19733: </TITLE>Blah blah blah.
19734:
19735:
19736: </TEXT>
<TEXT TYPE="BRIEF">
19923: *****<TITLE>AMC SAYS STEPS BEING TAKEN TO BUILD NEW JEEP AT
ALTERNATE SITE AFTER UAW TALKS FAIL
19924: </TITLE>Blah blah blah.
19925:
19926:
19927: </TEXT>
<TEXT TYPE="BRIEF">
20108: *****<TITLE>CONT'L ILLINOIS RECHARACTERIZES 425 MLN DLRS IN
BAD LOANS FROM 1984, SAYS DOESN'T AFFECT NET
20109: </TITLE>Blah blah blah.
20110:
20111:
20112: </TEXT>
<TEXT TYPE="BRIEF">
20127: *****<TITLE>FLUOR CORP DOWNGRADED BY MOODY'S, AFFECTS 390 MLN
DLRS OF DEBT
20128: </TITLE>Blah blah blah.
20129:
20130:
20131: </TEXT>
<TEXT TYPE="BRIEF">
20560: *****<TITLE>TRIANGLE INDUSTRIES INC 4TH QTR OPER SHR LOSS
THREE CTS VS PROFIT 27 CTS
20561: </TITLE>Blah blah blah.
20562:
20563:
20564: </TEXT>

<TEXT TYPE="BRIEF">
20778: *****<TITLE>DEAN WITTER AGREES TO SEC CENSURE FOR FAILING TO FULLY REPORT CASH TRANSACTIONS
20779: </TITLE>Blah blah blah.
20780:
20781:
20782: </TEXT>
<TEXT TYPE="BRIEF">
20983: *****<TITLE>SEARS TO RESTRUCTURE DISTRIBUTION
20984: </TITLE>Blah blah blah.
20985:
20986:
20987: </TEXT>
<TEXT TYPE="BRIEF">
21334: *****<TITLE>SEARS TO CLOSE CHICAGO DISTRIBUTION CENTER, LAY OFF UP TO 1,800 EMPLOYEES
21335: </TITLE>Blah blah blah.
21336:
21337:
21338: </TEXT>
<TEXT TYPE="BRIEF">
21798: *****<TITLE>SEARS TO TAKE 20 MLN DLR AFTER-TAX CHARGE IN FIRST QUARTER FOR RESTRUCTURING
21799: </TITLE>Blah blah blah.
21800:
21801:
21802: </TEXT>
<TEXT TYPE="BRIEF">
21838: *****<TITLE>VERSATILE UNIT HAS LETTER OF INTENT TO BUILD 320 MLN DLR ICEBREAKER FOR FEDERAL GOVERNMENT - OFFICIAL
21839: </TITLE>Blah blah blah.
21840:
21841:
21842: </TEXT>
<TEXT TYPE="BRIEF">
22174: *****<TITLE>B.F. GOODRICH TO PHASE OUT SOME BUSINESSES, CUT STAFF BY 790
22175: </TITLE>Blah blah blah.
22176:
22177:
22178: </TEXT>
<TEXT TYPE="BRIEF">
22574: *****<TITLE>ROSPATCH TO RESPOND TO DIAGNOSTIC BID
22575: </TITLE>Blah blah blah.
22576:
22577:
22578: </TEXT>
<TEXT TYPE="BRIEF">
22681: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS SOYBEANS 20,349 WHEAT 14,070 CORN 21,989

22682: </TITLE>Blah blah blah.
22683:
22684:
22685: </TEXT>
<TEXT TYPE="BRIEF">
23081: *****<TITLE>ROSPATCH CORP REJECTS OFFER FROM DIAGNOSTIC
RETRIEVAL SYSTEMS INC
23082: </TITLE>Blah blah blah.
23083:
23084:
23085: </TEXT>
<TEXT TYPE="BRIEF">
23185: *****<TITLE>CANADA PLANS 4-PART 1.2 BILLION DLR BOND ISSUE
TUESDAY - OFFICIAL
23186: </TITLE>Blah blah blah.
23187:
23188:
23189: </TEXT>
<TEXT TYPE="BRIEF">
25544: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.47 PCT, STOP 5.48 PCT,
6-MO 5.51 PCT, STOP 5.51 PCT
25545: </TITLE>Blah blah blah.
25546:
25547:
25548: </TEXT>
<TEXT TYPE="BRIEF">
25563: *****<TITLE>WHITE HOUSE'S HOWARD BAKER SAYS REAGAN TO ADDRESS
NATION WEDNESDAY AT 2100 EST
25564: </TITLE>Blah blah blah.
25565:
25566:
25567: </TEXT>
<TEXT TYPE="BRIEF">
25611: *****<TITLE>AMC EXTENDS INCENTIVE PROGRAM, WILL PAY CASH
REBATES UP TO 700 DLRS
25612: </TITLE>Blah blah blah.
25613:
25614:
25615: </TEXT>
<TEXT TYPE="BRIEF">
25710: *****<TITLE>WHITE HOUSE'S BAKER SAYS REAGAN TO MEET PRESS
"VERY SOON"
25711: </TITLE>Blah blah blah.
25712:
25713:
25714: </TEXT>
<TEXT TYPE="BRIEF">
26671: *****<TITLE>australian annual broad money supply growth 10.3
pct in January
26672: </TITLE>Blah blah blah.

26673:
26674:
26675: </TEXT>
<TEXT TYPE="BRIEF">
26690: *****<TITLE>GM FEBRUARY U.S. CAR OUTPUT 358,661, DOWN FROM
398,823 LAST YEAR
26691: </TITLE>Blah blah blah.
26692:
26693:
26694: </TEXT>
<TEXT TYPE="BRIEF">
28415: *****<TITLE>CRA Ltd 1986 net profit 138.2 mln dlrs vs 87.8
mln
28416: </TITLE>Blah blah blah.
28417:
28418:
28419: </TEXT>
<TEXT TYPE="BRIEF">
28632: *****<TITLE>comalco ltd 1986 net profit 57.1 mln dlrs vs loss
69.1 mln
28633: </TITLE>Blah blah blah.
28634:
28635:
28636: </TEXT>
<TEXT TYPE="BRIEF">
29184: *****<TITLE> MAJOR SWISS BANKS RAISE CUSTOMER TIME DEPOSIT
RATES 1/4 POINT TO THREE PCT - CREDIT SUISSE
29185: </TITLE>Blah blah blah.
29186:
29187:
29188: </TEXT>
<TEXT TYPE="BRIEF">
29203: *****<TITLE> CORRECTED - MAJOR SWISS BANKS RAISE CUSTOMER
TIME DEPOSIT RATES 1/4 POINT TO 3-1/4 PCT - CREDIT SUISSE
29204: </TITLE>Blah blah blah.
29205:
29206:
29207: </TEXT>
<TEXT TYPE="BRIEF">
30920: *****<TITLE>Unilever Plc and Nv combined 1986 pre-tax profit
1.14 billion stg vs 953 mln.
30921: </TITLE>Blah blah blah.
30922:
30923:
30924: </TEXT>
<TEXT TYPE="BRIEF">
31884: *****<TITLE>U.S. LEADING INDICATORS FELL 1.0 PCT IN JAN AFTER
REVISED 2.3 PCT DEC RISE
31885: </TITLE>Blah blah blah.
31886:

31887:
31888: </TEXT>
<TEXT TYPE="BRIEF">
31903: *****<TITLE>AMR CORP ORDERS 40 JETS FROM AIRBUS AND BOEING
31904: </TITLE>Blah blah blah.
31905:
31906:
31907: </TEXT>
<TEXT TYPE="BRIEF">
32163: *****<TITLE>F.W. WOOLWORTH CO 4TH QTR SHR 1.78 DLRS VS 1.64
DLRS
32164: </TITLE>Blah blah blah.
32165:
32166:
32167: </TEXT>
<TEXT TYPE="BRIEF">
32307: *****<TITLE>VIACOM INTERNATIONAL INC GETS ANOTHER NEW
NATIONAL AMUSEMENTS BID
32308: </TITLE>Blah blah blah.
32309:
32310:
32311: </TEXT>
<TEXT TYPE="BRIEF">
998: *****<TITLE>U.S. SINGLE-FAMILY HOME SALES FELL 6.8 PCT IN JAN
AFTER REVISED 12.1 PCT DEC GAIN
999: </TITLE>Blah blah blah.
1000:
1001:
1002: </TEXT>
<TEXT TYPE="BRIEF">
1450: *****<TITLE>CANADA REAL 4TH QTR GDP ROSE 1.1 PCT, AFTER 3RD
QTR 1.1 PCT RISE - OFFICIAL
1451: </TITLE>Blah blah blah.
1452:
1453:
1454: </TEXT>
<TEXT TYPE="BRIEF">
1469: *****<TITLE>CANADA 4TH QTR CURRENT ACCOUNT DEFICIT 2.3 BILLION
DLRS VS 3RD QTR 1.9 BILLION DEFICIT - OFFICIAL
1470: </TITLE>Blah blah blah.
1471:
1472:
1473: </TEXT>
<TEXT TYPE="BRIEF">
1688: *****<TITLE>CANADA DECEMBER GDP UP 1.2 PCT AFTER NOVEMBER'S
0.2 PCT FALL - OFFICIAL
1689: </TITLE>Blah blah blah.
1690:
1691:
1692: </TEXT>

<TEXT TYPE="BRIEF">
2650: *****<TITLE>FORD MOTOR CO OF CANADA LTD 4TH QTR SHR 8.17 DLRS
VS 55 CTS
2651: </TITLE>Blah blah blah.
2652:
2653:
2654: </TEXT>
<TEXT TYPE="BRIEF">
3114: *****<TITLE>FIRESTONE TO CLOSE TIRE PLANTS IN IOWA, ILLINOIS
AND OKLAHOMA
3115: </TITLE>Blah blah blah.
3116:
3117:
3118: </TEXT>
<TEXT TYPE="BRIEF">
3159: *****<TITLE>ROYAL BANK OF CANADA 1ST QTR SHR 88 CTS VS 1.22
DLRS
3160: </TITLE>Blah blah blah.
3161:
3162:
3163: </TEXT>
<TEXT TYPE="BRIEF">
3478: *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
3479: </TITLE>Blah blah blah.
3480:
3481:
3482: </TEXT>
<TEXT TYPE="BRIEF">
4760: *****<TITLE>BENEFICIAL CORP TO SELL INSURANCE UNIT, REMOVING
COMPANY FROM INSURANCE BUSINESS
4761: </TITLE>Blah blah blah.
4762:
4763:
4764: </TEXT>
<TEXT TYPE="BRIEF">
4779: *****<TITLE>WALGREEN CO FEBRUARY SALES UP 18.8 PCT
4780: </TITLE>Blah blah blah.
4781:
4782:
4783: </TEXT>
<TEXT TYPE="BRIEF">
4798: *****<TITLE>LORAL CORP LOWERED BY STANDARD AND POOR'S, AFFECTS
640 MLN DLRS OF DEBT
4799: </TITLE>Blah blah blah.
4800:
4801:
4802: </TEXT>
<TEXT TYPE="BRIEF">
4817: *****<TITLE>FORD CANADA CUTS ANNUAL DIVIDEND BY SIX DLRS TO

SIX DLRS CASH A SHARE

4818: </TITLE>Blah blah blah.

4819:

4820:

4821: </TEXT>

<TEXT TYPE="BRIEF">

5156: *****<TITLE> Italian government has resigned, officials announced

5157: </TITLE>Blah blah blah.

5158:

5159:

5160: </TEXT>

<TEXT TYPE="BRIEF">

5748: *****<TITLE>ROSTENKOWSKI SAYS HE WILL OPPOSE PROTECTIONIST TRADE BILL IN U.S. HOUSE

5749: </TITLE>Blah blah blah.

5750:

5751:

5752: </TEXT>

<TEXT TYPE="BRIEF">

5948: *****<TITLE>ROSTENKOWSKI CALLS FOR U.S. DEFICIT CUT NEAR 36 BILLION DLRS

5949: </TITLE>Blah blah blah.

5950:

5951:

5952: </TEXT>

<TEXT TYPE="BRIEF">

7233: *****<TITLE>WHITE HOUSE SAYS REAGAN TO MAKE 1530 EST/2030 GMT ANNOUNCEMENT, TOPIC UNDISCLOSED

7234: </TITLE>Blah blah blah.

7235:

7236:

7237: </TEXT>

<TEXT TYPE="BRIEF">

7455: *****<TITLE>TREASURY'S MULFORD SEES MAJOR NEW LENDING FOR BRAZIL, OTHER DEBTORS, IN 1987

7456: </TITLE>Blah blah blah.

7457:

7458:

7459: </TEXT>

<TEXT TYPE="BRIEF">

7550: *****<TITLE>MOBIL CORP FILES FOR OFFER OF ONE BILLION DLRS OF DEBT SECURITIES

7551: </TITLE>Blah blah blah.

7552:

7553:

7554: </TEXT>

<TEXT TYPE="BRIEF">

7889: *****<TITLE>U.S. EXPORTERS REPORT 104,000 TONNES OF CORN SOLD TO UNKNOWN DESTINATIONS FOR 1986/87

7890: </TITLE>Blah blah blah.
7891:
7892:
7893: </TEXT>
<TEXT TYPE="BRIEF">
8116: *****<TITLE>PRESIDENT REAGAN SAYS U.S. TO SUBMIT DRAFT TREATY
ON INTERMEDIATE MISSILES REDUCTION
8117: </TITLE>Blah blah blah.
8118:
8119:
8120: </TEXT>
<TEXT TYPE="BRIEF">
9224: *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 9 TO PAY DOWN 2.45 BILLION DLRS
9225: </TITLE>Blah blah blah.
9226:
9227:
9228: </TEXT>
<TEXT TYPE="BRIEF">
9734: *****<TITLE>PANCANADIAN TO SELL NORTH SEA PROPERTIES, UNIT TO
WHITEHALL FOR CASH
9735: </TITLE>Blah blah blah.
9736:
9737:
9738: </TEXT>
<TEXT TYPE="BRIEF">
9899: *****<TITLE>API SAYS DISTILLATE STOCKS OFF 4.4 MLN BBLs,
GASOLINE OFF 30,000, CRUDE UP 700,000
9900: </TITLE>Blah blah blah.
9901:
9902:
9903: </TEXT>
<TEXT TYPE="BRIEF">
10296: *****<TITLE>GM TO REPURCHASE UP TO 20 PCT OF 1.66 DLR PAR
VALUE COMMON BY END OF 1990
10297: </TITLE>Blah blah blah.
10298:
10299:
10300: </TEXT>
<TEXT TYPE="BRIEF">
11032: *****<TITLE>JEFFERIES AND CO INC SAID IT IS MAKING A MARKET
FOR GM STOCK AT 77-1/2 to 78
11033: </TITLE>Blah blah blah.
11034:
11035:
11036: </TEXT>
<TEXT TYPE="BRIEF">
12407: *****<TITLE>FBI DIRECTOR WILLIAM WEBSTER NOMINATED TO HEAD
CIA, WHITE HOUSE ANNOUNCES
12408: </TITLE>Blah blah blah.

12409:
12410:
12411: </TEXT>
<TEXT TYPE="BRIEF">
13119: *****<TITLE>NWA INC 4TH QTR SHR PROFIT 45 CTS VS LOSS NINE
CTS
13120: </TITLE>Blah blah blah.
13121:
13122:
13123: </TEXT>
<TEXT TYPE="BRIEF">
13138: *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 60,500 TONNES
WHITE SUGAR AT REBATE 43.147 ECUS.
13139: </TITLE>Blah blah blah.
13140:
13141:
13142: </TEXT>
<TEXT TYPE="BRIEF">
13157: *****<TITLE>AMERICAN MOTORS AGREES TO RESUME WISCONSIN LABOR
TALKS
13158: </TITLE>Blah blah blah.
13159:
13160:
13161: </TEXT>
<TEXT TYPE="BRIEF">
13655: *****<TITLE>U.S. JAN FACTORY ORDERS FELL 4.0 PCT, EXCLUDING
DEFENCE ORDERS FELL 5.2 PCT
13656: </TITLE>Blah blah blah.
13657:
13658:
13659: </TEXT>
<TEXT TYPE="BRIEF">
13787: *****<TITLE>NORTHROP CORP DEFENSE UNIT GETS 469.6 MLN DLRS
AIR FORCE CONTRACT
13788: </TITLE>Blah blah blah.
13789:
13790:
13791: </TEXT>
<TEXT TYPE="BRIEF">
13918: *****<TITLE>TANDY CORP FEBRUARY SALES UP 12 PCT
13919: </TITLE>Blah blah blah.
13920:
13921:
13922: </TEXT>
<TEXT TYPE="BRIEF">
14635: *****<TITLE> U.K. One billion stg nine pct bond issue due
2002 exhausted - dealers
14636: </TITLE>Blah blah blah.
14637:
14638:

14639: </TEXT>
<TEXT TYPE="BRIEF">
15278: *****<TITLE>WAL-MART STORES INC 4TH QTR SHR 65 CTS VS 47 CTS
15279: </TITLE>Blah blah blah.
15280:
15281:
15282: </TEXT>
<TEXT TYPE="BRIEF">
15452: *****<TITLE>U.S. TREASURY DEPUTY ASST SECRETARY BERGER SAYS
FURTHER DOLLAR DROP COULD CAUSE INFLATION
15453: </TITLE>Blah blah blah.
15454:
15455:
15456: </TEXT>
<TEXT TYPE="BRIEF">
15524: *****<TITLE>AMERICAN MOTORS CORP LATE FEBRUARY CAR SALES
15525: </TITLE>Blah blah blah.
15526:
15527:
15528: </TEXT>
<TEXT TYPE="BRIEF">
15622: *****<TITLE>SUN RAISES CRUDE OIL POSTINGS ONE DLR ACROSS
BOARD. WTI NOW 17.00 DLRS/BBL
15623: </TITLE>Blah blah blah.
15624:
15625:
15626: </TEXT>
<TEXT TYPE="BRIEF">
15834: *****<TITLE>FORD LATE FEBRUARY U.S. CAR SALES UP 29.3 PCT
15835: </TITLE>Blah blah blah.
15836:
15837:
15838: </TEXT>
<TEXT TYPE="BRIEF">
16433: *****<TITLE>FED PROPOSES CURRENCY, RATE SWAP RISK GAUGE AS
PART OF NEW CAPITAL STANDARD
16434: </TITLE>Blah blah blah.
16435:
16436:
16437: </TEXT>
<TEXT TYPE="BRIEF">
17906: *****<TITLE>EASTMAN KODAK CO FILES 900 MLN DLR DEBT SHELF
REGISTRATION
17907: </TITLE>Blah blah blah.
17908:
17909:
17910: </TEXT>
<TEXT TYPE="BRIEF">
18006: *****<TITLE>CHRYSLER LATE-FEBRUARY U.S.-BUILT CAR SALES UP 11
PCT

18007: </TITLE>Blah blah blah.
18008:
18009:
18010: </TEXT>
<TEXT TYPE="BRIEF">
18025: *****<TITLE>UAW TO MEET WITH PRESS THIS AFTERNOON ON AMERICAN
MOTORS
18026: </TITLE>Blah blah blah.
18027:
18028:
18029: </TEXT>
<TEXT TYPE="BRIEF">
18589: *****<TITLE>GENERAL MOTORS LATE FEBRUARY CAR SALES OFF 8.6
PCT
18590: </TITLE>Blah blah blah.
18591:
18592:
18593: </TEXT>
<TEXT TYPE="BRIEF">
18608: *****<TITLE>AMERICAN MOTORS LATE FEBRUARY U.S. CAR SALES OFF
65 PCT
18609: </TITLE>Blah blah blah.
18610:
18611:
18612: </TEXT>
<TEXT TYPE="BRIEF">
18655: *****<TITLE>FORD CANADA FEBRUARY CAR SALES FALL TO 13,734
UNITS FROM YEAR-AGO 14,589
18656: </TITLE>Blah blah blah.
18657:
18658:
18659: </TEXT>
<TEXT TYPE="BRIEF">
21213: *****<TITLE>GENERAL MOTORS CANADA FEBRUARY CAR SALES FALL TO
25,779 UNITS FROM YEAR-AGO 31,361
21214: </TITLE>Blah blah blah.
21215:
21216:
21217: </TEXT>
<TEXT TYPE="BRIEF">
21232: *****<TITLE>CHRYSLER TO SPEND 367 MLN DLRS ON MODEL
CHANGE0VER AT ILLINOIS PLANT
21233: </TITLE>Blah blah blah.
21234:
21235:
21236: </TEXT>
<TEXT TYPE="BRIEF">
21524: *****<TITLE>CME POSTPONES CONSIDERATION OF PETITION TO BAN
DUAL TRADING UNTIL NEXT WEEK
21525: </TITLE>Blah blah blah.

21526:
21527:
21528: </TEXT>
<TEXT TYPE="BRIEF">
21618: *****<TITLE>CHRYSLER TO IDLE 2,800 WORKERS AT ILLINOIS PLANT
21619: </TITLE>Blah blah blah.
21620:
21621:
21622: </TEXT>
<TEXT TYPE="BRIEF">
21727: *****<TITLE>CHRYSLER CANADA FEBRUARY CAR SALES FALL TO 9,640
UNITS FROM YEAR-AGO 11,967
21728: </TITLE>Blah blah blah.
21729:
21730:
21731: </TEXT>
<TEXT TYPE="BRIEF">
21807: *****<TITLE>TRANS WORLD AIRLINES MAKES 52 DLR/SHARE CASH
MERGER PROPOSAL FOR USAIR
21808: </TITLE>Blah blah blah.
21809:
21810:
21811: </TEXT>
<TEXT TYPE="BRIEF">
23723: *****<TITLE>HARTFORD STEAM BOILER BUYS 600,000 OF ITS SHARES
FROM TRAVELERS
23724: </TITLE>Blah blah blah.
23725:
23726:
23727: </TEXT>
<TEXT TYPE="BRIEF">
24291: *****<TITLE>MURPHY RAISES CRUDE OIL POSTED PRICES ONE DLR/
BBL. WTI TO 17.00 DLRS TODAY
24292: </TITLE>Blah blah blah.
24293:
24294:
24295: </TEXT>
<TEXT TYPE="BRIEF">
25146: *****<TITLE>PAN AM WORLD AIRWAYS TO CUT MANAGEMENT COSTS BY
ABOUT 180 MLN DLRS ANNUALLY
25147: </TITLE>Blah blah blah.
25148:
25149:
25150: </TEXT>
<TEXT TYPE="BRIEF">
25592: *****<TITLE>ALLIS-CHALMERS PROPOSES RESTRUCTURING, TO CONVERT
SOME DEBT TO COMMON
25593: </TITLE>Blah blah blah.
25594:
25595:

25596: </TEXT>
<TEXT TYPE="BRIEF">
25892: *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 3.4 MLN BBLs,
GASOLINE OFF 100,000, CRUDE UP 3.2 MLN
25893: </TITLE>Blah blah blah.
25894:
25895:
25896: </TEXT>
<TEXT TYPE="BRIEF">
26040: *****<TITLE>PIEDMONT AVIATION RECESSES MEETING WITHOUT TAKING
ACTION ON MERGER PROPOSALS
26041: </TITLE>Blah blah blah.
26042:
26043:
26044: </TEXT>
<TEXT TYPE="BRIEF">
27463: *****<TITLE>PRESIDENT REAGAN SAYS ARMS FOR HOSTAGES WAS
MISTAKE, ACCEPTS RESPONSIBILITY
27464: </TITLE>Blah blah blah.
27465:
27466:
27467: </TEXT>
<TEXT TYPE="BRIEF">
29262: *****<TITLE> Rank Organisation says it launching 100 mln stg
commercial paper program
29263: </TITLE>Blah blah blah.
29264:
29265:
29266: </TEXT>
<TEXT TYPE="BRIEF">
29712: *****<TITLE>BANK OF FRANCE SELLS 11.05 BILLION FRANCS OF
TREASURY TAP STOCK - OFFICIAL
29713: </TITLE>Blah blah blah.
29714:
29715:
29716: </TEXT>
<TEXT TYPE="BRIEF">
30019: *****<TITLE>U.K. 4TH QTR TRADE DEFICIT 2.6 BILLION STG,
CURRENT ACCOUNT DEFICIT 760 MLN - OFFICIAL
30020: </TITLE>Blah blah blah.
30021:
30022:
30023: </TEXT>
<TEXT TYPE="BRIEF">
30413: *****<TITLE> Bundesbank says it leaves credit policies
unchanged
30414: </TITLE>Blah blah blah.
30415:
30416:
30417: </TEXT>

<TEXT TYPE="BRIEF">
30947: *****<TITLE>BAKER INTERNATIONAL CORP SUES HUGHES TOOL SEEKING
MERGER COMPLETION
30948: </TITLE>Blah blah blah.
30949:
30950:
30951: </TEXT>
<TEXT TYPE="BRIEF">
30966: *****<TITLE>CARTER HAWLEY HALE STORES FEBRUARY SALES UP 7.6
PCT
30967: </TITLE>Blah blah blah.
30968:
30969:
30970: </TEXT>
<TEXT TYPE="BRIEF">
30985: *****<TITLE>USAIR GROUP REJECTS TRANS WORLD AIRLINES TAKEOVER
BID
30986: </TITLE>Blah blah blah.
30987:
30988:
30989: </TEXT>
<TEXT TYPE="BRIEF">
64: *****<TITLE>OCCIDENTAL PETROLEUM COMMON STOCK OFFERING RAISED
TO 36 MLN SHARES
65: </TITLE>Blah blah blah.
66:
67:
68: </TEXT>
<TEXT TYPE="BRIEF">
113: *****<TITLE>DIAMOND SHAMROCK RAISES CRUDE POSTED PRICES ONE
DLR, EFFECTIVE MARCH 4, WTI NOW 17.00 DLRS/BBL
114: </TITLE>Blah blah blah.
115:
116:
117: </TEXT>
<TEXT TYPE="BRIEF">
430: *****<TITLE>K MART CORP FEBRUARY SALES UP 13.1 PCT ON
COMPARABLE STORE BASIS
431: </TITLE>Blah blah blah.
432:
433:
434: </TEXT>
<TEXT TYPE="BRIEF">
931: *****<TITLE>MOBIL'S MONTGOMERY WARD AND CO FEBRUARY SALES UP
12.7 PCT ON COMPARABLE STORE BASIS
932: </TITLE>Blah blah blah.
933:
934:
935: </TEXT>
<TEXT TYPE="BRIEF">

1019: *****<TITLE>INTERNATIONAL THOMSON ORGANISATION LTD YEAR SHR
33P VS 38P
1020: </TITLE>Blah blah blah.
1021:
1022:
1023: </TEXT>
<TEXT TYPE="BRIEF">
1095: *****<TITLE>MCI COMMUNICATIONS CALLS FOR IMMEDIATE
DEREGULATION OF ATT
1096: </TITLE>Blah blah blah.
1097:
1098:
1099: </TEXT>
<TEXT TYPE="BRIEF">
1114: *****<TITLE>F.W. WOOLWORTH CO FEBRUARY SALES INCREASE 11.3 PCT
1115: </TITLE>Blah blah blah.
1116:
1117:
1118: </TEXT>
<TEXT TYPE="BRIEF">
1182: *****<TITLE>HECK'S INC TO RELEASE NEWS SHORTLY .
1183: </TITLE>Blah blah blah.
1184:
1185:
1186: </TEXT>
<TEXT TYPE="BRIEF">
1226: *****<TITLE>J.C. PENNEY FEBRUARY STORE AND CATALOG SALES UP
5.3 PCT
1227: </TITLE>Blah blah blah.
1228:
1229:
1230: </TEXT>
<TEXT TYPE="BRIEF">
1765: *****<TITLE>MAY DEPARTMENT STORES CO FEBRUARY SALES RISE 15
PCT
1766: </TITLE>Blah blah blah.
1767:
1768:
1769: </TEXT>
<TEXT TYPE="BRIEF">
2025: *****<TITLE>TRANSPORTATION AGENCY GIVES FINAL OKAY FOR US AIR
PACIFIC SOUTHWEST ACQUISITION
2026: </TITLE>Blah blah blah.
2027:
2028:
2029: </TEXT>
<TEXT TYPE="BRIEF">
2095: *****<TITLE>FEDERATED DEPARTMENT STORES FEBRUARY SALES UP 9.6
PCT
2096: </TITLE>Blah blah blah.

2097:
2098:
2099: </TEXT>
<TEXT TYPE="BRIEF">
2984: *****<TITLE> French official reserves 375.95 billion francs
end Jan (421.00 billion end Dec) - official
2985: </TITLE>Blah blah blah.
2986:
2987:
2988: </TEXT>
<TEXT TYPE="BRIEF">
3113: *****<TITLE>WAL-MART STORES FEBRUARY SALES UP 44 PCT
3114: </TITLE>Blah blah blah.
3115:
3116:
3117: </TEXT>
<TEXT TYPE="BRIEF">
3153: *****<TITLE>KIDDER PEABODY ANALYST RAISES ESTIMATES,
RECOMMENDATION ON PEPSICO
3154: </TITLE>Blah blah blah.
3155:
3156:
3157: </TEXT>
<TEXT TYPE="BRIEF">
3379: *****<TITLE>DAYTON HUDSON CORP FEBRUARY SALES RISE 10.8 PCT ON
COMPARABLE STORE BASIS
3380: </TITLE>Blah blah blah.
3381:
3382:
3383: </TEXT>
<TEXT TYPE="BRIEF">
3763: *****<TITLE>CANADIAN IMPERIAL BANK OF COMMERCE 1ST QTR SHARE
BASIC 61 CTS VS 64 CTS
3764: </TITLE>Blah blah blah.
3765:
3766:
3767: </TEXT>
<TEXT TYPE="BRIEF">
3782: *****<TITLE>SEARS ROEBUCK AND CO FEBRUARY SALES UP 4.9 PCT
3783: </TITLE>Blah blah blah.
3784:
3785:
3786: </TEXT>
<TEXT TYPE="BRIEF">
3801: *****<TITLE>HECK'S INC FILES FOR CHAPTER 11 BRANKRUPTCY
3802: </TITLE>Blah blah blah.
3803:
3804:
3805: </TEXT>
<TEXT TYPE="BRIEF">

3820: *****<TITLE>WHITE HOUSE SAYS IT OPPOSED TO TAX INCREASE AS
UNNECESSARY
3821: </TITLE>Blah blah blah.
3822:
3823:
3824: </TEXT>
<TEXT TYPE="BRIEF">
4203: *****<TITLE>ZAYRE CORP 4TH QTR SHR 73 CTS VS 60 CTS
4204: </TITLE>Blah blah blah.
4205:
4206:
4207: </TEXT>
<TEXT TYPE="BRIEF">
4320: *****<TITLE>ZAYRE CORP FEBRUARY SALES UP 25.7 PCT
4321: </TITLE>Blah blah blah.
4322:
4323:
4324: </TEXT>
<TEXT TYPE="BRIEF">
4415: *****<TITLE>U.S. HOUSE SPEAKER WRIGHT SAYS TAX RISE NEEDED TO
CUT BUDGET DEFICIT IN 1988
4416: </TITLE>Blah blah blah.
4417:
4418:
4419: </TEXT>
<TEXT TYPE="BRIEF">
4434: *****<TITLE>TEXAS AIR CORP'S CONTINENTAL AIRLINES FEBRUARY
LOAD FACTOR FALLS
4435: </TITLE>Blah blah blah.
4436:
4437:
4438: </TEXT>
<TEXT TYPE="BRIEF">
4710: *****<TITLE>BROWN GROUP INC 4TH QTR SHR 77 CTS VS 76 CTS
4711: </TITLE>Blah blah blah.
4712:
4713:
4714: </TEXT>
<TEXT TYPE="BRIEF">
4929: *****<TITLE>MERCANTILE STORES CO INC 4TH QTR SHR 3.26 DLRS VS
3.17 DLRS
4930: </TITLE>Blah blah blah.
4931:
4932:
4933: </TEXT>
<TEXT TYPE="BRIEF">
5023: *****<TITLE>EC REJECTS ALL FREE MARKET WHEAT EXPORT OFFERS AT
WEEKLY TENDER - TRADERS
5024: </TITLE>Blah blah blah.
5025:

5026:
5027: </TEXT>
<TEXT TYPE="BRIEF">
5070: *****<TITLE>EC AWARDS 123,000 TONNES BARLEY EXPORT LICENCES
AT 138.75 ECUS PER TONNE - TRADERS
5071: </TITLE>Blah blah blah.
5072:
5073:
5074: </TEXT>
<TEXT TYPE="BRIEF">
5153: *****<TITLE>MARATHON RAISES CRUDE POSTED PRICES 50 CTS A BBL,
EFFECTIVE TODAY, WTI AT 17 DLRS/BBL.
5154: </TITLE>Blah blah blah.
5155:
5156:
5157: </TEXT>
<TEXT TYPE="BRIEF">
5199: *****<TITLE>CHRYSLER SETS THREE-FOR-TWO STOCK SPLIT, RAISES
DIVIDEND
5200: </TITLE>Blah blah blah.
5201:
5202:
5203: </TEXT>
<TEXT TYPE="BRIEF">
5247: *****<TITLE>U.S. COMMERCE DEPT'S ORTNER SAYS YEN IS 10 OR 15
PCT UNDERVALUED
5248: </TITLE>Blah blah blah.
5249:
5250:
5251: </TEXT>
<TEXT TYPE="BRIEF">
5322: *****<TITLE>U.S. COMMERCE DEPT'S ORTNER SAYS DOLLAR FAIRLY
PRICED AGAINST EUROPEAN CURRENCIES
5323: </TITLE>Blah blah blah.
5324:
5325:
5326: </TEXT>
<TEXT TYPE="BRIEF">
5371: *****<TITLE>EC AWARDS EXPORT LICENCES FOR 25,000 TONNES MAIZE
- PARIS TRADE.
5372: </TITLE>Blah blah blah.
5373:
5374:
5375: </TEXT>
<TEXT TYPE="BRIEF">
6116: *****<TITLE>UNITEL VIDEO SHAREHOLDER PROPOSES POSSIBLE SALE OR
LIQUIDATION OF COMPANY
6117: </TITLE>Blah blah blah.
6118:
6119:

6120: </TEXT>
<TEXT TYPE="BRIEF">
6327: *****<TITLE>ENGELHARD CORP SETS THREE FOR TWO STOCK SPLIT AND
RAISES QUARTERLY
6328: </TITLE>Blah blah blah.
6329:
6330:
6331: </TEXT>
<TEXT TYPE="BRIEF">
6433: *****<TITLE>HUGES TOOL COMPANY SAYS BAKER INTERNATIONAL MERGER
PLAN NOT TERMINATED
6434: </TITLE>Blah blah blah.
6435:
6436:
6437: </TEXT>
<TEXT TYPE="BRIEF">
7212: *****<TITLE>EASTMAN KODAK ACQUIRES 18.7 PCT INTEREST IN ENZON
INC
7213: </TITLE>Blah blah blah.
7214:
7215:
7216: </TEXT>
<TEXT TYPE="BRIEF">
7822: *****<TITLE>FED'S JOHNSON SAYS PRICE STABILITY CRITICAL FOR
NON-INFLATIONARY EXPANSION
7823: </TITLE>Blah blah blah.
7824:
7825:
7826: </TEXT>
<TEXT TYPE="BRIEF">
8984: *****<TITLE>TWA FEBRFUARY LOAD FACTOR RISES TO 56.5 PCT FROM
53.1 PCT YEAR AGO
8985: </TITLE>Blah blah blah.
8986:
8987:
8988: </TEXT>
<TEXT TYPE="BRIEF">
9324: *****<TITLE>DELTA AIR LINES FEBRUARY LOAD FACTOR FALLS TO 54.1
PCT FROM 59.9 PCT
9325: </TITLE>Blah blah blah.
9326:
9327:
9328: </TEXT>
<TEXT TYPE="BRIEF">
9710: *****<TITLE>FED'S JOHNSON SAYS DOLLAR IS VERY CLOSE TO
APPROPRIATE EXCHANGE RATE LEVEL
9711: </TITLE>Blah blah blah.
9712:
9713:
9714: </TEXT>

<TEXT TYPE="BRIEF">
9729: *****<TITLE>FED'S JOHNSON WARNS U.S. BANKS AGAINST EXCESS
RIGIDITY IN LDC DEBT TALKS
9730: </TITLE>Blah blah blah.
9731:
9732:
9733: </TEXT>
<TEXT TYPE="BRIEF">
9772: *****<TITLE>FED'S JOHNSON SEES RISKS BUT NO IMMEDIATE DANGER
IN CORPORATE DEBT LOAD
9773: </TITLE>Blah blah blah.
9774:
9775:
9776: </TEXT>
<TEXT TYPE="BRIEF">
9923: *****<TITLE>YEUTTER SAYS U.S. BUDGET DEFICIT REDUCTION KEY TO
TRADE DEFICIT SOLUTION
9924: </TITLE>Blah blah blah.
9925:
9926:
9927: </TEXT>
<TEXT TYPE="BRIEF">
10034: *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 7.29 PCT, MAKING BANK
RATE 7.54 PCT
10035: </TITLE>Blah blah blah.
10036:
10037:
10038: </TEXT>
<TEXT TYPE="BRIEF">
10613: *****<TITLE>FED'S JOHNSON SAYS HE DOES NOT SEE INCREASING
PRESSURE ON INTEREST RATES
10614: </TITLE>Blah blah blah.
10615:
10616:
10617: </TEXT>
<TEXT TYPE="BRIEF">
11344: *****<TITLE>LUCKY STORES INC REINSTATES QUARTERLY DIVIDEND AT
12.5 CTS PER SHARE
11345: </TITLE>Blah blah blah.
11346:
11347:
11348: </TEXT>
<TEXT TYPE="BRIEF">
12112: *****<TITLE>UNION CARBIDE SAYS 1986 LONG-TERM DEBT WAS 3.06
BILLION DLRS VS 1.71 BILLION in 1985
12113: </TITLE>Blah blah blah.
12114:
12115:
12116: </TEXT>
<TEXT TYPE="BRIEF">

12131: *****<TITLE>UNION CARBIDE SAYS OPERATING PROFITS FOR 4th qtr
WERE 181 MLN DLRS VS LOSS THREE MLN DLRS
12132: </TITLE>Blah blah blah.
12133:
12134:
12135: </TEXT>
<TEXT TYPE="BRIEF">
12150: *****<TITLE>MONEY MARKET FUND ASSETS ROSE 552.5 MLN DLRS IN
LATEST WEEK TO 237.46 BILLION
12151: </TITLE>Blah blah blah.
12152:
12153:
12154: </TEXT>
<TEXT TYPE="BRIEF">
12774: *****<TITLE>MOODY'S MAY DOWNGRADE DUQUESNE LIGHT CO'S TWO
BILLION DLRS OF DEBT SECURITIES
12775: </TITLE>Blah blah blah.
12776:
12777:
12778: </TEXT>
<TEXT TYPE="BRIEF">
13313: *****<TITLE>U.S. COMMERCIAL PAPER FALLS 1.27 BILLION DLRS IN
FEB 25 WEEK, FED SAYS
13314: </TITLE>Blah blah blah.
13315:
13316:
13317: </TEXT>
<TEXT TYPE="BRIEF">
13332: *****<TITLE>N.Y. BUSINESS LOANS RISE 523 MLN DLRS IN FEB 25
WEEK, FED SAYS
13333: </TITLE>Blah blah blah.
13334:
13335:
13336: </TEXT>
<TEXT TYPE="BRIEF">
13829: *****<TITLE>INTER-CITY GAS CORP 4TH QTR SHR 36 CTS VS 68 CTS
13830: </TITLE>Blah blah blah.
13831:
13832:
13833: </TEXT>
<TEXT TYPE="BRIEF">
13960: *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 1.9 BILLION DLRS IN
FEB 23 WEEK, FED SAYS
13961: </TITLE>Blah blah blah.
13962:
13963:
13964: </TEXT>
<TEXT TYPE="BRIEF">
13979: *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 233 MLN
DLRS A DAY IN MARCH 4 WEEK, FED SAYS

13980: </TITLE>Blah blah blah.
13981:
13982:
13983: </TEXT>
<TEXT TYPE="BRIEF">
14885: *****<TITLE>CHEMLAWN SAYS IT REJECTS 27 DLRS PER SHARE TENDER
OFFER FROM WASTE MANAGEMENT
14886: </TITLE>Blah blah blah.
14887:
14888:
14889: </TEXT>
<TEXT TYPE="BRIEF">
17322: *****<TITLE>MCANDREWS AND FORBES ARE OFFERING 18.50 DLRS PER
SHARE FOR REVLON STOCK
17323: </TITLE>Blah blah blah.
17324:
17325:
17326: </TEXT>
<TEXT TYPE="BRIEF">
17783: *****<TITLE>DOME PETROLEUM REAFFIRMS DOME MINES STAKE FOR
SALE AT RIGHT PRICE, SPOKESMAN SAYS
17784: </TITLE>Blah blah blah.
17785:
17786:
17787: </TEXT>
<TEXT TYPE="BRIEF">
17889: *****<TITLE>AMERICAN STORES CO 4TH QTR SHR 1.57 DLRS VS 1.60
DLRS
17890: </TITLE>Blah blah blah.
17891:
17892:
17893: </TEXT>
<TEXT TYPE="BRIEF">
17908: *****<TITLE>ATT PROPOSES REPLACING RATE OF RETURN REGULATION
WITH NEW SIMPLIFIED RULES
17909: </TITLE>Blah blah blah.
17910:
17911:
17912: </TEXT>
<TEXT TYPE="BRIEF">
18079: *****<TITLE>CANADA RULES U.S. CORN INJURING CANADIAN FARMERS,
UPHOLDS DUTY
18080: </TITLE>Blah blah blah.
18081:
18082:
18083: </TEXT>
<TEXT TYPE="BRIEF">
18219: *****<TITLE>CANADA RULES U.S. CORN INJURING CANADIAN
FARMERS, UPHOLDS DUTY
18220: </TITLE>Blah blah blah.

18221:
18222:
18223: </TEXT>
<TEXT TYPE="BRIEF">
18238: *****<TITLE>U.S. TREASURY'S BAKER SAYS PARIS PACT ONLY A
START TO GREATER COOPERATION
18239: </TITLE>Blah blah blah.
18240:
18241:
18242: </TEXT>
<TEXT TYPE="BRIEF">
18416: *****<TITLE>TORONTO DOMINION BANK BUYS SEAT ON TORONTO STOCK
EXCHANGE
18417: </TITLE>Blah blah blah.
18418:
18419:
18420: </TEXT>
<TEXT TYPE="BRIEF">
18879: *****<TITLE>TREASURY'S BAKER FULLY EXPECTS BRAZIL TO STRIKE
DEAL WITH PRIVATE CREDITORS
18880: </TITLE>Blah blah blah.
18881:
18882:
18883: </TEXT>
<TEXT TYPE="BRIEF">
18898: *****<TITLE>TREASURY'S BAKER FORECASTS REDUCTION IN JAPANESE
TRADE SURPLUS THIS YEAR
18899: </TITLE>Blah blah blah.
18900:
18901:
18902: </TEXT>
<TEXT TYPE="BRIEF">
18917: *****<TITLE>TREASURY'S BAKER SAYS THERE HAS BEEN NO CHANGE IN
U.S. POLICY ON DOLLAR
18918: </TITLE>Blah blah blah.
18919:
18920:
18921: </TEXT>
<TEXT TYPE="BRIEF">
18936: *****<TITLE>STONE CONTAINER CORP HIKES CONTAINERBOARD PRICES
30 DLRS A TON ALL GRADES EFFECTIVE APRIL SIX
18937: </TITLE>Blah blah blah.
18938:
18939:
18940: </TEXT>
<TEXT TYPE="BRIEF">
19663: *****<TITLE>CINEPLEX ODEON CORP YEAR OPER SHR BASIC 1.04 DLRS
VS 77 CTS
19664: </TITLE>Blah blah blah.
19665:

19666:
19667: </TEXT>
<TEXT TYPE="BRIEF">
20405: *****<TITLE>R.J. REYNOLDS TO REDEEM 1.2 BILLION DLRS OF 11.20
PCT NOTES
20406: </TITLE>Blah blah blah.
20407:
20408:
20409: </TEXT>
<TEXT TYPE="BRIEF">
20479: *****<TITLE>FED SETS ONE BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
20480: </TITLE>Blah blah blah.
20481:
20482:
20483: </TEXT>
<TEXT TYPE="BRIEF">
21132: *****<TITLE>U.S. TREASURY SELLING 9.5 BILLION DLRS OF ONE-
YEAR BILLS MARCH 12 TO RAISE 275 MLN DLRS
21133: </TITLE>Blah blah blah.
21134:
21135:
21136: </TEXT>
<TEXT TYPE="BRIEF">
21275: *****<TITLE>SALLIE MAE SAYS IT WILL PRICE 300 MLN DLR
FLOATING RATE NOTE OFFER MONDAY
21276: </TITLE>Blah blah blah.
21277:
21278:
21279: </TEXT>
<TEXT TYPE="BRIEF">
21979: *****<TITLE>SHULTZ AND SHEVARNADZE TO MEET IN MOSCOW IN MID-
APRIL, U.S. SOURCES SAY
21980: </TITLE>Blah blah blah.
21981:
21982:
21983: </TEXT>
<TEXT TYPE="BRIEF">
22516: *****<TITLE>CANADIAN MONEY SUPPLY M-1 RISES 217 MLN DLRS IN
WEEK, BANK OF CANADA SAID
22517: </TITLE>Blah blah blah.
22518:
22519:
22520: </TEXT>
<TEXT TYPE="BRIEF">
22889: *****<TITLE>WHITE HOUSE SAYS SHULTZ TO VISIT MOSCOW APRIL
13-16
22890: </TITLE>Blah blah blah.
22891:
22892:

22893: </TEXT>
<TEXT TYPE="BRIEF">
23865: *****<TITLE>LUCKY STORES SAYS IT AND INVESTOR EDELMAN REACHED
STANDSTILL AGREEMENT
23866: </TITLE>Blah blah blah.
23867:
23868:
23869: </TEXT>
<TEXT TYPE="BRIEF">
24213: *****<TITLE>TWA CONFIRMS OWNERSHIP OF 15 PCT OF USAIR GROUP
24214: </TITLE>Blah blah blah.
24215:
24216:
24217: </TEXT>
<TEXT TYPE="BRIEF">
24354: *****<TITLE>SOROS GROUP TELLS SEC IT MAY BUY UP TO 49.9 PCT
OF FAIRCHILD INDUSTRIES
24355: </TITLE>Blah blah blah.
24356:
24357:
24358: </TEXT>
<TEXT TYPE="BRIEF">
24442: *****<TITLE>STEWART-WARNER CORP 4TH QTR SHR LOSS 3.86 DLRS VS
PROFIT 37 CTS
24443: </TITLE>Blah blah blah.
24444:
24445:
24446: </TEXT>
<TEXT TYPE="BRIEF">
24558: *****<TITLE>FED'S HELLER URGES COMPREHENSIVE OVERHAUL OF
FINANCIAL SYSTEM REGULATION
24559: </TITLE>Blah blah blah.
24560:
24561:
24562: </TEXT>
<TEXT TYPE="BRIEF">
24766: *****<TITLE>CARLING O'KEEFE SELLS STAR OIL UNIT TO UNITED
COAL CANADA FOR 57 MLN DLRS
24767: </TITLE>Blah blah blah.
24768:
24769:
24770: </TEXT>
<TEXT TYPE="BRIEF">
25844: *****<TITLE>S/P UPGRADES GEORGIA-PACIFIC CORP'S 1.1 BILLION
DLRS OF DEBT
25845: </TITLE>Blah blah blah.
25846:
25847:
25848: </TEXT>
<TEXT TYPE="BRIEF">

26530: *****<TITLE>U.S. BUSINESS LOANS FALL 618 MLN DLRS IN FEB 25
WEEK, FED SAYS
26531: </TITLE>Blah blah blah.
26532:
26533:
26534: </TEXT>
<TEXT TYPE="BRIEF">
26660: *****<TITLE>BENEFICIAL CORP RATING LOWERED BY STANDARD AND
POOR'S, AFFECTS 3.7 BILLION DLRS OF DEBT
26661: </TITLE>Blah blah blah.
26662:
26663:
26664: </TEXT>
<TEXT TYPE="BRIEF">
27178: *****<TITLE>SEMICONDUCTOR ASSOCIATION SAYS FEBRUARY BOOK-TO-
BILL RISES TO 1.13
27179: </TITLE>Blah blah blah.
27180:
27181:
27182: </TEXT>
<TEXT TYPE="BRIEF">
27663: *****<TITLE>USAIR GROUP REQUESTS TRANSPORTATION DEPARTMENT
ORDER TWA TO DIVEST STAKE
27664: </TITLE>Blah blah blah.
27665:
27666:
27667: </TEXT>
<TEXT TYPE="BRIEF">
28607: *****<TITLE>JUSTICE DEPT. SUPPORTS DISMISSAL OF TWA
APPLICATION FOR USAIR CONTROL
28608: </TITLE>Blah blah blah.
28609:
28610:
28611: </TEXT>
<TEXT TYPE="BRIEF">
28626: *****<TITLE>TRANSPORTATION DEPARTMENT DISMISSES TWA
APPLICATION FOR USAIR CONTROL
28627: </TITLE>Blah blah blah.
28628:
28629:
28630: </TEXT>
<TEXT TYPE="BRIEF">
28893: *****<TITLE>TWA SAID IT WILL REFILE APPLICATION MONDAY WITH
DOT
28894: </TITLE>Blah blah blah.
28895:
28896:
28897: </TEXT>
<TEXT TYPE="BRIEF">
157: *****<TITLE>NATIONAL WESTMINSTER BANK SAYS IT CUTTING BASE

LENDING RATE TO 10.5 PCT FROM 11 PCT.
158: </TITLE>Blah blah blah.
159:
160:
161: </TEXT>
<TEXT TYPE="BRIEF">
1455: *****<TITLE> Chrysler to take over Renault stake in American
Motors, says Renault
1456: </TITLE>Blah blah blah.
1457:
1458:
1459: </TEXT>
<TEXT TYPE="BRIEF">
1504: *****<TITLE>SOUTHERN CO TO TAKE 226 MLN DLR CHARGE ON
PROJECTED VOGTLE COST RISE
1505: </TITLE>Blah blah blah.
1506:
1507:
1508: </TEXT>
<TEXT TYPE="BRIEF">
1607: *****<TITLE>GENCORP TO SELL LOS ANGELES TELEVISION STATION TO
WALT DISNEY CO
1608: </TITLE>Blah blah blah.
1609:
1610:
1611: </TEXT>
<TEXT TYPE="BRIEF">
1851: *****<TITLE>FRENCH JAN M-3 MONEY SUPPLY ROSE PROV ADJUSTED ONE
PCT (0.7 PCT FALL IN DEC) - OFFICIAL.
1852: </TITLE>Blah blah blah.
1853:
1854:
1855: </TEXT>
<TEXT TYPE="BRIEF">
2167: *****<TITLE> Bank of France said it cut money market
intervention rate to 7-3/4 pct from eight pct
2168: </TITLE>Blah blah blah.
2169:
2170:
2171: </TEXT>
<TEXT TYPE="BRIEF">
2186: *****<TITLE>FIRST BOSTON AFFILIATE TO ACQUIRE ALLEGHENY INT'L
FOR 24.60 DLRS/SHR
2187: </TITLE>Blah blah blah.
2188:
2189:
2190: </TEXT>
<TEXT TYPE="BRIEF">
2698: *****<TITLE>CHRYSLER SAYS AMC HOLDERS TO GET CHRYSLER STOCK
WORTH FOUR DLRS A SHARE UNDER BUYOUT PLAN

2699: </TITLE>Blah blah blah.
2700:
2701:
2702: </TEXT>
<TEXT TYPE="BRIEF">
3013: *****<TITLE>DONALD TRUMP SAID HE HAS AGREED TO PURCHASE CROSBY
ESTATE'S RESORTS SHARES
3014: </TITLE>Blah blah blah.
3015:
3016:
3017: </TEXT>
<TEXT TYPE="BRIEF">
3160: *****<TITLE>BARCLAYS BANK SAID IT CUTTING BASE LENDING RATE TO
10.5 PCT FROM 11 PCT.
3161: </TITLE>Blah blah blah.
3162:
3163:
3164: </TEXT>
<TEXT TYPE="BRIEF">
3179: *****<TITLE>MIDLAND BANK SAID IT CUTTING ITS BASE RATE TO
10.5 PCT FROM 11 PCT.
3180: </TITLE>Blah blah blah.
3181:
3182:
3183: </TEXT>
<TEXT TYPE="BRIEF">
3506: *****<TITLE> Bank of England says issuing further one billion
stg 8-3/4 pct bonds due 1997
3507: </TITLE>Blah blah blah.
3508:
3509:
3510: </TEXT>
<TEXT TYPE="BRIEF">
3997: *****<TITLE>AMC SAYS IT IS "STUDYING" CHRYSLER BUYOUT PROPOSAL
AND WILL COMMENT WHEN "APPROPRIATE"
3998: </TITLE>Blah blah blah.
3999:
4000:
4001: </TEXT>
<TEXT TYPE="BRIEF">
4348: *****<TITLE>UNITED AUTO WORKERS UNION SAYS IT SUPPORTS
CHRYSLER-AMC MERGER
4349: </TITLE>Blah blah blah.
4350:
4351:
4352: </TEXT>
<TEXT TYPE="BRIEF">
4573: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.37
PCT FROM 7.69 PCT - OFFICIAL
4574: </TITLE>Blah blah blah.

4575:
4576:
4577: </TEXT>
<TEXT TYPE="BRIEF">
4872: *****<TITLE>UAL'S UNITED AIRLINES FEBRUARY LOAD FACTOR RISES
TO 63.2 PCT FROM 58.9 PCT
4873: </TITLE>Blah blah blah.
4874:
4875:
4876: </TEXT>
<TEXT TYPE="BRIEF">
4918: *****<TITLE>AMOCO'S FIRST SOUTH CHINA SEA EXPLORATORY WELL
FLOWS 2,240 BARRELS OF OIL DAILY
4919: </TITLE>Blah blah blah.
4920:
4921:
4922: </TEXT>
<TEXT TYPE="BRIEF">
5379: *****<TITLE>FED SETS 2.5 BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
5380: </TITLE>Blah blah blah.
5381:
5382:
5383: </TEXT>
<TEXT TYPE="BRIEF">
5466: *****<TITLE>SHELL CANADA SAID IT RAISED CRUDE PRICES BY 47
CANADIAN CTS A BARREL TODAY
5467: </TITLE>Blah blah blah.
5468:
5469:
5470: </TEXT>
<TEXT TYPE="BRIEF">
5537: *****<TITLE>WHITE HOUSE SPOKESMAN REITERATES PRESIDENT
REAGAN'S OPPOSITION TO TAX HIKE
5538: </TITLE>Blah blah blah.
5539:
5540:
5541: </TEXT>
<TEXT TYPE="BRIEF">
6119: *****<TITLE>SUPERMARKETS GENERAL GETS UNSOLICITED BID FOR
41.75 DLRS/SHR CASH
6120: </TITLE>Blah blah blah.
6121:
6122:
6123: </TEXT>
<TEXT TYPE="BRIEF">
6281: *****<TITLE>GHANA COCOA PURCHASES 1,323 TONNES IN LATEST
WEEK, CUMULATIVE 216,095 TONNES - OFFICIAL
6282: </TITLE>Blah blah blah.
6283:

6284:
6285: </TEXT>
<TEXT TYPE="BRIEF">
7558: *****<TITLE>ANALYST SAYS DART GROUP LIKELY BIDDER FOR
SUPERMARKETS GENERAL
7559: </TITLE>Blah blah blah.
7560:
7561:
7562: </TEXT>
<TEXT TYPE="BRIEF">
7922: *****<TITLE>CANADIAN PACIFIC LTD 4TH QTR OPER NET 30 CTS VS 20
CTS
7923: </TITLE>Blah blah blah.
7924:
7925:
7926: </TEXT>
<TEXT TYPE="BRIEF">
9255: *****<TITLE>UNION CARBIDE FILES TO OFFER 500 MLN DLRS OF DEBT
9256: </TITLE>Blah blah blah.
9257:
9258:
9259: </TEXT>
<TEXT TYPE="BRIEF">
9600: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 18,616 WHEAT 16,760 CORN 25,193
9601: </TITLE>Blah blah blah.
9602:
9603:
9604: </TEXT>
<TEXT TYPE="BRIEF">
9719: *****<TITLE>FORD MOTOR CO, FORD MOTOR CREDIT MAY BE RAISED BY
MOODY'S, AFFECTS 23 BILLION DLRS OF DEBT
9720: </TITLE>Blah blah blah.
9721:
9722:
9723: </TEXT>
<TEXT TYPE="BRIEF">
9738: *****<TITLE>DART GROUP SAID IT OFFERS TO BUY SUPERMARKETS
GENERAL AT 41.75 DLRS/SHR
9739: </TITLE>Blah blah blah.
9740:
9741:
9742: </TEXT>
<TEXT TYPE="BRIEF">
9905: *****<TITLE>USDA ESTIMATES 1986/87 USSR GRAIN IMPORTS 26.0
MLN TONNES VS 23.0 IN FEB, 29.9 IN 1985/86
9906: </TITLE>Blah blah blah.
9907:
9908:
9909: </TEXT>

<TEXT TYPE="BRIEF">
9924: *****<TITLE>USDA ESTIMATES 1986 SOVIET GRAIN CROP AT 210 MLN
TONNES VS 210 IN FEB, 192 YEAR-AGO
9925: </TITLE>Blah blah blah.
9926:
9927:
9928: </TEXT>
<TEXT TYPE="BRIEF">
10544: *****<TITLE>BUSINESS EDITOR THEODORE CROSS OFFERS 34 DLRS
SHARE FOR HARPER AND ROW
10545: </TITLE>Blah blah blah.
10546:
10547:
10548: </TEXT>
<TEXT TYPE="BRIEF">
10782: *****<TITLE>U.S. CONSUMER CREDIT ROSE 536 MILLION DLRS IN JAN
VS 144 MILLION DEC GAIN
10783: </TITLE>Blah blah blah.
10784:
10785:
10786: </TEXT>
<TEXT TYPE="BRIEF">
10825: *****<TITLE>UNITED BRANDS INC 4TH QTR SHR PROFIT SIX CTS VS
LOSS 11 CTS
10826: </TITLE>Blah blah blah.
10827:
10828:
10829: </TEXT>
<TEXT TYPE="BRIEF">
11139: *****<TITLE>CONOCO RAISES CRUDE OIL PRICES UP TO ONE DLR
BARREL, WTI AT 17.50 DLRS
11140: </TITLE>Blah blah blah.
11141:
11142:
11143: </TEXT>
<TEXT TYPE="BRIEF">
11270: *****<TITLE>GENERAL CINEMA CORP 1ST QTR OPER SHR 43 CTS VS 47
CTS
11271: </TITLE>Blah blah blah.
11272:
11273:
11274: </TEXT>
<TEXT TYPE="BRIEF">
11353: *****<TITLE>S/P MAY DOWNGRADE 6.6 BILLION DLRS OF CHRYSLER
DEBT DUE TO PLANNED AMC PURCHASE
11354: </TITLE>Blah blah blah.
11355:
11356:
11357: </TEXT>
<TEXT TYPE="BRIEF">

11372: *****<TITLE>NORANDA TO SPIN OFF FOREST INTERESTS INTO
SEPARATE COMPANY
11373: </TITLE>Blah blah blah.
11374:
11375:
11376: </TEXT>
<TEXT TYPE="BRIEF">
11431: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.63 PCT, STOP 5.64 PCT,
6-MO 5.59 PCT, STOP 5.60 PCT
11432: </TITLE>Blah blah blah.
11433:
11434:
11435: </TEXT>
<TEXT TYPE="BRIEF">
11593: *****<TITLE>CEASARS WORLD SAYS IT IS STUDYING UNSOLICITED 28
DLR-PER-SHR OFFER BY MARTIN SOSNOFF
11594: </TITLE>Blah blah blah.
11595:
11596:
11597: </TEXT>
<TEXT TYPE="BRIEF">
12779: *****<TITLE>LINDNER TELLS SEC HE HAS HAD TALKS WITH TAFT ON
SEEKING CONTROL OF COMPANY
12780: </TITLE>Blah blah blah.
12781:
12782:
12783: </TEXT>
<TEXT TYPE="BRIEF">
13206: *****<TITLE>U.S. INTERVENED TO BUY 50 MLN DLRS AGAINST YEN ON
JANUARY 28, FED SAYS
13207: </TITLE>Blah blah blah.
13208:
13209:
13210: </TEXT>
<TEXT TYPE="BRIEF">
14293: *****<TITLE>Sumita says little room for Bank of Japan to
further ease credit policy
14294: </TITLE>Blah blah blah.
14295:
14296:
14297: </TEXT>
<TEXT TYPE="BRIEF">
14879: *****<TITLE> U.K. One billion stg tranche of 8-3/4 pct
Treasury bonds due 1997 exhausted - dealers
14880: </TITLE>Blah blah blah.
14881:
14882:
14883: </TEXT>
<TEXT TYPE="BRIEF">
15207: *****<TITLE> Ultramar 1986 net loss 62.1 mln stg vs 71.6 mln

profit
15208: </TITLE>Blah blah blah.
15209:
15210:
15211: </TEXT>
<TEXT TYPE="BRIEF">
15345: *****<TITLE>GKN 1986 pretax profit 132.4 mln stg vs 132.7 mln
15346: </TITLE>Blah blah blah.
15347:
15348:
15349: </TEXT>
<TEXT TYPE="BRIEF">
16188: *****<TITLE> Belgium cuts discount rate to 8.0 pct from 8.50
- official
16189: </TITLE>Blah blah blah.
16190:
16191:
16192: </TEXT>
<TEXT TYPE="BRIEF">
17545: *****<TITLE>NEW WORLD PICTURES TO HAVE GAIN FROM SALE OF FIVE
PCT OF TAFT BROADCASTING
17546: </TITLE>Blah blah blah.
17547:
17548:
17549: </TEXT>
<TEXT TYPE="BRIEF">
18874: *****<TITLE>HUGHES TOOL SAYS IT APPROVES REVISED TERMS FOR
MERGER WITH BAKER INTERNATIONAL
18875: </TITLE>Blah blah blah.
18876:
18877:
18878: </TEXT>
<TEXT TYPE="BRIEF">
19359: *****<TITLE>GOODYEAR TIRE TO RECEIVE 588 MLN DLRS FOR
GOODYEAR AEROSPACE FROM LORAL CORP
19360: </TITLE>Blah blah blah.
19361:
19362:
19363: </TEXT>
<TEXT TYPE="BRIEF">
19550: *****<TITLE>HANSON TRUST PLC UNIT TO SELL KAISER CEMENT
TERMINAL AND PLANT FOR 50 MLN DLRS
19551: </TITLE>Blah blah blah.
19552:
19553:
19554: </TEXT>
<TEXT TYPE="BRIEF">
20157: *****<TITLE>U.S. 4TH QTR BALANCE OF PAYMENTS TRADE DEFICIT
WAS RECORD 38.37 BILLION DLRS
20158: </TITLE>Blah blah blah.

20159:
20160:
20161: </TEXT>
<TEXT TYPE="BRIEF">
20176: *****<TITLE>NY TRADERS SAY E.C. SOLD 71,000 TONNES OF WHITE SUGAR AT TENDER.
20177: </TITLE>Blah blah blah.
20178:
20179:
20180: </TEXT>
<TEXT TYPE="BRIEF">
20364: *****<TITLE> UK INTERVENTION BD SAYS EC SETS WHITE SUGAR TENDER REBATE 43.248 ECUS.
20365: </TITLE>Blah blah blah.
20366:
20367:
20368: </TEXT>
<TEXT TYPE="BRIEF">
20491: *****<TITLE>CANADA LEADING INDICATOR UP 0.4 PCT IN DECEMBER, AFTER 0.4 PCT NOVEMBER GAIN - OFFICIAL
20492: </TITLE>Blah blah blah.
20493:
20494:
20495: </TEXT>
<TEXT TYPE="BRIEF">
21405: *****<TITLE> EDF LAUNCHING FIVE BILLION FRENCH FRANC BOND - CO-LEAD MANAGER PARIBAS
21406: </TITLE>Blah blah blah.
21407:
21408:
21409: </TEXT>
<TEXT TYPE="BRIEF">
22196: *****<TITLE>SEC CHARGES MERRILL LYNCH U.K. MANAGING DIRECTOR NAHUM VASKEVITCH WITH INSIDER TRADING
22197: </TITLE>Blah blah blah.
22198:
22199:
22200: </TEXT>
<TEXT TYPE="BRIEF">
23273: *****<TITLE>MERRILL LYNCH SAYS IT SUSPENDS NAHUM VASKEVITCH, HEAD OF LONDON MERGERS DEPARTMENT
23274: </TITLE>Blah blah blah.
23275:
23276:
23277: </TEXT>
<TEXT TYPE="BRIEF">
23659: *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED SAYS
23660: </TITLE>Blah blah blah.
23661:

23662:
23663: </TEXT>
<TEXT TYPE="BRIEF">
23964: *****<TITLE>CHEMLAWN CORP SAID IT IS TALKING WITH NEW SUITORS
ABOUT BEING ACQUIRED
23965: </TITLE>Blah blah blah.
23966:
23967:
23968: </TEXT>
<TEXT TYPE="BRIEF">
24743: *****<TITLE>JONES AND VINING SAID VULCAN CORP OFFERS FIVE
DLRS A SHARE FOR JONES
24744: </TITLE>Blah blah blah.
24745:
24746:
24747: </TEXT>
<TEXT TYPE="BRIEF">
25761: *****<TITLE>CBT BOARD OF DIRECTORS POSTPONES LAUNCH OF NIGHT
TRADING UNTIL APRIL 30, EXCHANGE SAYS
25762: </TITLE>Blah blah blah.
25763:
25764:
25765: </TEXT>
<TEXT TYPE="BRIEF">
26823: *****<TITLE>CHRYSLER SAYS IT SOLD 405 MLN DLRS OF CORPORATE
BONDS TO INVESTMENT BANKERS
26824: </TITLE>Blah blah blah.
26825:
26826:
26827: </TEXT>
<TEXT TYPE="BRIEF">
27209: *****<TITLE>H.J. HEINZ CO 3RD QTR SHR 55 CTS VS 46 CTS
27210: </TITLE>Blah blah blah.
27211:
27212:
27213: </TEXT>
<TEXT TYPE="BRIEF">
27228: *****<TITLE>H.J. HEINZ RAISES QUARTERLY TO 28 CTS FROM 25 CTS
27229: </TITLE>Blah blah blah.
27230:
27231:
27232: </TEXT>
<TEXT TYPE="BRIEF">
27590: *****<TITLE>HOUSE IN PRELIMINARY VOTE OPPOSES AID TO
NICARAGUAN REBELS FOR SIX MONTHS
27591: </TITLE>Blah blah blah.
27592:
27593:
27594: </TEXT>
<TEXT TYPE="BRIEF">

28700: *****<TITLE>USDA ACCEPTS OFFERS FOR 550,000 TONNES OF BONUS
WHEAT FOR CHINA
28701: </TITLE>Blah blah blah.
28702:
28703:
28704: </TEXT>
<TEXT TYPE="BRIEF">
29143: *****<TITLE>DOW JONES DROPS OWENS-ILLINOIS, INCO FROM
INDUSTRIAL AVERAGE, ADDS COCA-COLA, BOEING
29144: </TITLE>Blah blah blah.
29145:
29146:
29147: </TEXT>
<TEXT TYPE="BRIEF">
29201: *****<TITLE>U.S. EXPORTERS REPORT 455,000 TONNES OF WHEAT
SOLD TO CHINA FOR 1986/87 AND 1987/88
29202: </TITLE>Blah blah blah.
29203:
29204:
29205: </TEXT>
<TEXT TYPE="BRIEF">
30684: *****<TITLE>MARATHON TO RAISE CRUDE PRICES 50 CTS/BBL
TOMORROW WTI TO 17.50 DLRS
30685: </TITLE>Blah blah blah.
30686:
30687:
30688: </TEXT>
<TEXT TYPE="BRIEF">
30807: *****<TITLE>HUGHES TOOL SHAREHOLDERS APPROVE MERGER WITH
BAKER INTERNATIONAL
30808: </TITLE>Blah blah blah.
30809:
30810:
30811: </TEXT>
<TEXT TYPE="BRIEF">
31104: *****<TITLE>S/P DOWNGRADES BAKER INTERNATIONAL CORP, UPGRADES
HUGHES TOOL CO, AFFECTS 840 MLN DLRS OF DEBT
31105: </TITLE>Blah blah blah.
31106:
31107:
31108: </TEXT>
<TEXT TYPE="BRIEF">
31123: *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 8.8 MLN, GASOLINE
OFF 500,000, CRUDE OFF 1.2 MLN
31124: </TITLE>Blah blah blah.
31125:
31126:
31127: </TEXT>
<TEXT TYPE="BRIEF">
31441: *****<TITLE>HARPER AND ROW GETS BID FROM HARCOURT BRACE

JOVANOVIICH FOR 50 DLRS/SHR
31442: </TITLE>Blah blah blah.
31443:
31444:
31445: </TEXT>
<TEXT TYPE="BRIEF">
1235: *****<TITLE>TAFT BROADCASTING REJECTS 145 DLR PER SHARE BUYOUT
OFFER FROM THETA CORP
1236: </TITLE>Blah blah blah.
1237:
1238:
1239: </TEXT>
<TEXT TYPE="BRIEF">
2035: *****<TITLE>Tokyo stock index rises 157.20 to third straight
record close of 21,470.20
2036: </TITLE>Blah blah blah.
2037:
2038:
2039: </TEXT>
<TEXT TYPE="BRIEF">
2370: *****<TITLE> German net currency reserves rise 400 mln marks
to 87.0 billion - Bundesbank
2371: </TITLE>Blah blah blah.
2372:
2373:
2374: </TEXT>
<TEXT TYPE="BRIEF">
3262: *****<TITLE> British Telecom third quarter pre-tax profit 506
mln stg vs 452 mln
3263: </TITLE>Blah blah blah.
3264:
3265:
3266: </TEXT>
<TEXT TYPE="BRIEF">
4191: *****<TITLE>CANADA JANUARY TRADE SURPLUS 533 MLN DLRS AFTER
DECEMBER 965 MLN DLRS SURPLUS
4192: </TITLE>Blah blah blah.
4193:
4194:
4195: </TEXT>
<TEXT TYPE="BRIEF">
5389: *****<TITLE>DUDLEY TAFT AND NARRAGANSETT CAPITAL TO PURSUE
TAFT BROADCASTING BID
5390: </TITLE>Blah blah blah.
5391:
5392:
5393: </TEXT>
<TEXT TYPE="BRIEF">
5432: *****<TITLE>U.S. RETAIL SALES ROSE 4.1 PCT IN FEB, NON-AUTO
SALES ROSE 1.5 PCT

5433: </TITLE>Blah blah blah.
5434:
5435:
5436: </TEXT>
<TEXT TYPE="BRIEF">
5952: *****<TITLE>BORG-WARNER TO SELL INDUSTRIAL PRODUCTS BUSINESS
FOR ABOUT 240 MLN DLRS
5953: </TITLE>Blah blah blah.
5954:
5955:
5956: </TEXT>
<TEXT TYPE="BRIEF">
6630: *****<TITLE>K MART CORP 4TH QTR SHR 2.11 DLRS VS NINE CTS
6631: </TITLE>Blah blah blah.
6632:
6633:
6634: </TEXT>
<TEXT TYPE="BRIEF">
9414: *****<TITLE>EC GRANTS 5,000 TONNES SOFT WHEAT EXPORT LICENCES
AT 134.75 ECU REBATE - BRUSSELS TRADE
9415: </TITLE>Blah blah blah.
9416:
9417:
9418: </TEXT>
<TEXT TYPE="BRIEF">
9433: *****<TITLE>DAYTON HUDSON CORP 4TH QTR OPER SHR 1.24 DLRS VS
1.55 DLRS
9434: </TITLE>Blah blah blah.
9435:
9436:
9437: </TEXT>
<TEXT TYPE="BRIEF">
9452: *****<TITLE>EC GRANTS LICENCES FOR 35,000 TONNES BARLEY AT
137.35 ECUS REBATE - BRUSSELS TRADE
9453: </TITLE>Blah blah blah.
9454:
9455:
9456: </TEXT>
<TEXT TYPE="BRIEF">
9471: *****<TITLE>UNION PACIFIC SAYS WILL SIGN PACT IN CARACAS ON
MARCH 17 FOR SALE OF HALF ITS CORPUS CHRISTI REFINERY
9472: </TITLE>Blah blah blah.
9473:
9474:
9475: </TEXT>
<TEXT TYPE="BRIEF">
9490: *****<TITLE>CYACQ OFFERS TO RAISE CYCLOPS BUYOUT TO 92.50
DLRS/SHR FROM 80 DLRS
9491: </TITLE>Blah blah blah.
9492:

9493:
9494: </TEXT>
<TEXT TYPE="BRIEF">
9534: *****<TITLE>WASTE MANAGEMENT SAYS WAITING PERIOD ENDS ON ITS
CHEMLAWN BID
9535: </TITLE>Blah blah blah.
9536:
9537:
9538: </TEXT>
<TEXT TYPE="BRIEF">
9881: *****<TITLE>FED SAYS IT SETS TWO BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
9882: </TITLE>Blah blah blah.
9883:
9884:
9885: </TEXT>
<TEXT TYPE="BRIEF">
10469: *****<TITLE>S/P DOWNGRADES CANADA'S PROVINCE OF SASKATCHEWAN,
AFFECTS 1.68 BILLION U.S. DLRS OF DEBT
10470: </TITLE>Blah blah blah.
10471:
10472:
10473: </TEXT>
<TEXT TYPE="BRIEF">
11136: *****<TITLE>MERRILL LYNCH SAYS IT FIRED NAHUM VASKEVITCH
11137: </TITLE>Blah blah blah.
11138:
11139:
11140: </TEXT>
<TEXT TYPE="BRIEF">
13423: *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 7.03 PCT, MAKING
BANK RATE 7.28 PCT
13424: </TITLE>Blah blah blah.
13425:
13426:
13427: </TEXT>
<TEXT TYPE="BRIEF">
13514: *****<TITLE>S/P DOWNGRADES FIRST INTERSTATE BANCORP'S 1.3
BILLION DLRS OF DEBT
13515: </TITLE>Blah blah blah.
13516:
13517:
13518: </TEXT>
<TEXT TYPE="BRIEF">
13578: *****<TITLE>S/P AFFIRMS W.R. GRACE AND CO'S 575 MLN DLRS OF
DEBT AFTER ITS 4TH-QTR LOSS
13579: </TITLE>Blah blah blah.
13580:
13581:
13582: </TEXT>

<TEXT TYPE="BRIEF">
13625: *****<TITLE>S/P AFFIRMS RESORTS INTERNATIONAL INC'S 600 MLN
DLRS OF DEBT
13626: </TITLE>Blah blah blah.
13627:
13628:
13629: </TEXT>
<TEXT TYPE="BRIEF">
14138: *****<TITLE>PARKER DRILLING SUSPENDS QUARTERLY DIVIDEND
14139: </TITLE>Blah blah blah.
14140:
14141:
14142: </TEXT>
<TEXT TYPE="BRIEF">
14157: *****<TITLE>FIRST GRANITE BANCORP INC AGREES TO BE ACQUIRED
BY MAGNA GROUP INC FOR STOCK
14158: </TITLE>Blah blah blah.
14159:
14160:
14161: </TEXT>
<TEXT TYPE="BRIEF">
14600: *****<TITLE>CANADIAN IMPERIAL BANK OF COMMERCE CUTS PRIME
RATE TO 8.75 PCT FROM 9.25 - TOMORROW
14601: </TITLE>Blah blah blah.
14602:
14603:
14604: </TEXT>
<TEXT TYPE="BRIEF">
14746: *****<TITLE>ROYAL BANK OF CANADA LOWERS PRIME RATE TO 8-3/4
PCT, DOWN 1/2
14747: </TITLE>Blah blah blah.
14748:
14749:
14750: </TEXT>
<TEXT TYPE="BRIEF">
14880: *****<TITLE>ASAMERA INC YEAR OPER SHR LOSS 48 CTS VS PROFIT
50 CTS
14881: </TITLE>Blah blah blah.
14882:
14883:
14884: </TEXT>
<TEXT TYPE="BRIEF">
14942: *****<TITLE>DIAMOND SHAMROCK RAISED CRUDE BY 50 CTS/BBL
TODAY. WTI UP TO 17.50 DLRS.
14943: </TITLE>Blah blah blah.
14944:
14945:
14946: </TEXT>
<TEXT TYPE="BRIEF">
14961: *****<TITLE>WHITE HOUSE ASKS CONGRESS TO REFLECT COST OF U.S.

LOAN SUBSIDIES IN BUDGET

14962: </TITLE>Blah blah blah.

14963:

14964:

14965: </TEXT>

<TEXT TYPE="BRIEF">

15039: *****<TITLE>PHILLIPS RAISES CRUDE POSTINGS 50 CTS EFFECTIVE TODAY, WTI TO 17.50 dlrs/bbl

15040: </TITLE>Blah blah blah.

15041:

15042:

15043: </TEXT>

<TEXT TYPE="BRIEF">

15280: *****<TITLE>U.S. EXPORTERS REPORT 120,000 TONNES WHEAT PURCHASED FROM FOREIGN SELLERS FOR 1987/88

15281: </TITLE>Blah blah blah.

15282:

15283:

15284: </TEXT>

<TEXT TYPE="BRIEF">

15511: *****<TITLE>FCC PANEL VOTES 1.50 DLR HIKE IN MONTHLY RESIDENTIAL PHONE SUBSCRIBER LINE CHARGE

15512: </TITLE>Blah blah blah.

15513:

15514:

15515: </TEXT>

<TEXT TYPE="BRIEF">

15530: *****<TITLE>VOLCKER SEES NO CLEARCUT EVIDENCE THAT U.S. TRADE DETERIORATION HAS YET BEEN REVERSED

15531: </TITLE>Blah blah blah.

15532:

15533:

15534: </TEXT>

<TEXT TYPE="BRIEF">

15572: *****<TITLE>VOLCKER SEES SEVERE PROBLEMS IN SOME SECTORS OF THE U.S. ECONOMY

15573: </TITLE>Blah blah blah.

15574:

15575:

15576: </TEXT>

<TEXT TYPE="BRIEF">

15591: *****<TITLE>TORONTO DOMINION BANK CUTS PRIME RATE TO 8-3/4 PCT FROM 9-1/4 PCT - TOMORROW

15592: </TITLE>Blah blah blah.

15593:

15594:

15595: </TEXT>

<TEXT TYPE="BRIEF">

15610: *****<TITLE>BANK OF MONTREAL CUTS PRIME RATE TO 8-3/4 PCT FROM 9-1/4 PCT, EFFECTIVE FRIDAY

15611: </TITLE>Blah blah blah.
15612:
15613:
15614: </TEXT>
<TEXT TYPE="BRIEF">
15661: *****<TITLE>VOLCKER SAYS FED REMAINS CONCERNED ABOUT THE
POSSIBILITY OF RENEWED INFLATION
15662: </TITLE>Blah blah blah.
15663:
15664:
15665: </TEXT>
<TEXT TYPE="BRIEF">
15680: *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS FELL 35.3 MLN
DLRS IN LATEST WEEK TO 237.43 BILLION
15681: </TITLE>Blah blah blah.
15682:
15683:
15684: </TEXT>
<TEXT TYPE="BRIEF">
16079: *****<TITLE>BANK OF NOVA SCOTIA CUTS PRIME RATE TO 8-3/4 PCT
FROM 9-1/4 PCT, EFFECTIVE TOMORROW
16080: </TITLE>Blah blah blah.
16081:
16082:
16083: </TEXT>
<TEXT TYPE="BRIEF">
16386: *****<TITLE>KEY U.S. HOUSE TRADE SUBCOMMITTEE APPROVES BILL
TO TOUGHEN U.S. TRADE LAWS
16387: </TITLE>Blah blah blah.
16388:
16389:
16390: </TEXT>
<TEXT TYPE="BRIEF">
16546: *****<TITLE>N.Y. BUSINESS LOANS FALL 718 MLN DLRS IN MARCH 4
WEEK, FED SAYS
16547: </TITLE>Blah blah blah.
16548:
16549:
16550: </TEXT>
<TEXT TYPE="BRIEF">
16565: *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS NIL IN
MARCH 11 WEEK
16566: </TITLE>Blah blah blah.
16567:
16568:
16569: </TEXT>
<TEXT TYPE="BRIEF">
16947: *****<TITLE>U.S. SELLS 1-YEAR BILLS AT AVERAGE 5.68 PCT, STOP
5.68 PCT, AWARDED AT HIGH YIELD 71 PCT
16948: </TITLE>Blah blah blah.

16949:
16950:
16951: </TEXT>
<TEXT TYPE="BRIEF">
16996: *****<TITLE>DOME PETROLEUM SAYS MAJORITY OF LENDERS SUPPORT
DEBT RESTRUCTURING PLAN
16997: </TITLE>Blah blah blah.
16998:
16999:
17000: </TEXT>
<TEXT TYPE="BRIEF">
17015: *****<TITLE>DOME SAYS DEBT PLAN ONLY ALLOWS IT TO STRUGGLE ON
AT CURRENT OIL PRICES
17016: </TITLE>Blah blah blah.
17017:
17018:
17019: </TEXT>
<TEXT TYPE="BRIEF">
17034: *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 148 MLN
DLRS A DAY IN MARCH 11 WEEK, FED SAYS
17035: </TITLE>Blah blah blah.
17036:
17037:
17038: </TEXT>
<TEXT TYPE="BRIEF">
17053: *****<TITLE>U.S. BANK NET FREE RESERVES 660 MLN DLRS IN TWO
WEEKS TO MARCH 11, FED SAYS
17054: </TITLE>Blah blah blah.
17055:
17056:
17057: </TEXT>
<TEXT TYPE="BRIEF">
17072: *****<TITLE>U.S. M1 FALLS 600 MLN DLRS IN MARCH 2 WEEK, FEB
M2 DOWN 1.6 BILLION, M3 UP 3.0 BILLION
17073: </TITLE>Blah blah blah.
17074:
17075:
17076: </TEXT>
<TEXT TYPE="BRIEF">
17905: *****<TITLE>UNOCAL RAISES MOST CRUDE PRICES 50 CTS, TODAY,
WTI AT 17.50 DLRS
17906: </TITLE>Blah blah blah.
17907:
17908:
17909: </TEXT>
<TEXT TYPE="BRIEF">
17924: *****<TITLE>COURT UPHOLDS SECURITIES PANEL DECISION TO BLOCK
CTC DEALERS' CANADIAN TIRE OFFER
17925: </TITLE>Blah blah blah.
17926:

17927:
17928: </TEXT>
<TEXT TYPE="BRIEF">
17964: *****<TITLE>KENNETH DUBERSTEIN TO BE DEPUTY WHITE HOUSE CHIEF
OF STAFF, OFFICIALS SAY
17965: </TITLE>Blah blah blah.
17966:
17967:
17968: </TEXT>
<TEXT TYPE="BRIEF">
18109: *****<TITLE>NORTHERN TELECOM TO REDEEM CLASS A SERIES ONE
PREFERRED ON APRIL 27
18110: </TITLE>Blah blah blah.
18111:
18112:
18113: </TEXT>
<TEXT TYPE="BRIEF">
18574: *****<TITLE>CITGO RAISES CRUDE POSTINGS 50 CTS, TODAY, WTI TO
17.50 DLRS/BBL
18575: </TITLE>Blah blah blah.
18576:
18577:
18578: </TEXT>
<TEXT TYPE="BRIEF">
20623: *****<TITLE>SWISS FEB TRADE DEFICIT 629.7 MLN FRANCS (JAN
DEFICIT 209.4 MLN) - OFFICIAL
20624: </TITLE>Blah blah blah.
20625:
20626:
20627: </TEXT>
<TEXT TYPE="BRIEF">
21210: *****<TITLE> ALUSUISSE GROUP 1986 NET LOSS 688 MLN SWISS
FRANCS (LOSS 756 MLN)
21211: </TITLE>Blah blah blah.
21212:
21213:
21214: </TEXT>
<TEXT TYPE="BRIEF">
21229: *****<TITLE> ALUSUISSE SAYS IT PLANS 50 PCT CAPITAL CUT
21230: </TITLE>Blah blah blah.
21231:
21232:
21233: </TEXT>
<TEXT TYPE="BRIEF">
21302: *****<TITLE> London - Floating rate note prices open sharply
lower, dealers say
21303: </TITLE>Blah blah blah.
21304:
21305:
21306: </TEXT>

<TEXT TYPE="BRIEF">
21347: *****<TITLE>Opec deliberately under 15.8 mln barrel ceiling
to defend price - Subroto
21348: </TITLE>Blah blah blah.
21349:
21350:
21351: </TEXT>
<TEXT TYPE="BRIEF">
21982: *****<TITLE>Miyazawa says current dollar/yen rate not
necessarily satisfactory
21983: </TITLE>Blah blah blah.
21984:
21985:
21986: </TEXT>
<TEXT TYPE="BRIEF">
22779: *****<TITLE>CANADA FEBRUARY UNEMPLOYMENT FALLS TO 9.6 PCT
FROM JANUARY 9.7 PCT, STATISTICS CANADA SAID
22780: </TITLE>Blah blah blah.
22781:
22782:
22783: </TEXT>
<TEXT TYPE="BRIEF">
22898: *****<TITLE>FRENCH 1986 BUDGET DEFICIT CUT TO 141.1 BILLION
FRANCS FROM 143.6 BILLION - OFFICIAL
22899: </TITLE>Blah blah blah.
22900:
22901:
22902: </TEXT>
<TEXT TYPE="BRIEF">
23514: *****<TITLE>AIRBUS SAYS IT HAS 104 COMMITMENTS FROM NINE
CUSTOMERS FOR A330/340 PLANE PROGRAM
23515: </TITLE>Blah blah blah.
23516:
23517:
23518: </TEXT>
<TEXT TYPE="BRIEF">
23533: *****<TITLE>AIRBUS BOARD SAYS IT WILL TAKE STEPS FOR FORMAL
A330/340 LAUNCH DECISION BY MID-APRIL
23534: </TITLE>Blah blah blah.
23535:
23536:
23537: </TEXT>
<TEXT TYPE="BRIEF">
24229: *****<TITLE>U.S. PRODUCER PRICES ROSE 0.1 PCT IN FEB AFTER
0.6 PCT JAN RISE
24230: </TITLE>Blah blah blah.
24231:
24232:
24233: </TEXT>
<TEXT TYPE="BRIEF">

24669: *****<TITLE>CME SETS BROAD TRADING REFORMS FOR STOCK FUTURES,
PARTIAL BAN ON DUAL TRADING
24670: </TITLE>Blah blah blah.
24671:
24672:
24673: </TEXT>
<TEXT TYPE="BRIEF">
24688: *****<TITLE>BENEFICIAL CORP TO SELL WESTERN NATIONAL LIFE FOR
275 MLN DLRS
24689: </TITLE>Blah blah blah.
24690:
24691:
24692: </TEXT>
<TEXT TYPE="BRIEF">
24707: *****<TITLE>GENERAL MILLS INC 3RD QTR SHR 64 CTS VS 52 CTS
24708: </TITLE>Blah blah blah.
24709:
24710:
24711: </TEXT>
<TEXT TYPE="BRIEF">
24776: *****<TITLE>CAESARS WORLD INC SAID BOARD REJECTS MARTIN
SOSNOFF TENDER
24777: </TITLE>Blah blah blah.
24778:
24779:
24780: </TEXT>
<TEXT TYPE="BRIEF">
24795: *****<TITLE>CME SETS BROAD TRADING REFORMS FOR STOCK FUTURES,
PARTIAL BAN ON DUAL TRADING
24796: </TITLE>Blah blah blah.
24797:
24798:
24799: </TEXT>
<TEXT TYPE="BRIEF">
24814: *****<TITLE> Top discount rate at U.K. Bill tender falls to
9.3657 pct
24815: </TITLE>Blah blah blah.
24816:
24817:
24818: </TEXT>
<TEXT TYPE="BRIEF">
25083: *****<TITLE>U.S. FEB INDUSTRIAL PRODUCTION ROSE 0.5 PCT AFTER
REVISED 0.1 PCT JAN GAIN
25084: </TITLE>Blah blah blah.
25085:
25086:
25087: </TEXT>
<TEXT TYPE="BRIEF">
25466: *****<TITLE>NOVA AN ALBERTA CORP 4TH QTR SHR LOSS 15 CTS VS
LOSS 1.09 DLRS

25467: </TITLE>Blah blah blah.
25468:
25469:
25470: </TEXT>
<TEXT TYPE="BRIEF">
25578: *****<TITLE>CITICORP CALL UNFOUNDED RUMORS THAT IT HAS
WRITTEN OFF ANY LATIN AMERICAN DEBT
25579: </TITLE>Blah blah blah.
25580:
25581:
25582: </TEXT>
<TEXT TYPE="BRIEF">
25983: *****<TITLE>FRANCE SETTLES 21.95 BILLION FRANCS SHORT-TERM
CURRENCY INTERVENTION
25984: DEBT - OFFICIAL
25985: </TITLE>Blah blah blah.
25986:
25987:
25988: </TEXT>
<TEXT TYPE="BRIEF">
26252: *****<TITLE>U.S. JAN BUSINESS INVENTORIES ROSE 0.9 PCT AFTER
A REVISED 0.6 PCT DEC FALL
26253: </TITLE>Blah blah blah.
26254:
26255:
26256: </TEXT>
<TEXT TYPE="BRIEF">
26894: *****<TITLE> German federal railways stock 900 mln marks, 10
years at 6-1/4 pct and par - Bundesbank
26895: </TITLE>Blah blah blah.
26896:
26897:
26898: </TEXT>
<TEXT TYPE="BRIEF">
26978: *****<TITLE>SHELL CANADA RAISES CRUDE PRICES BY 64 CANADIAN
CTS/BBL TODAY AT EDMONTON
26979: </TITLE>Blah blah blah.
26980:
26981:
26982: </TEXT>
<TEXT TYPE="BRIEF">
27108: *****<TITLE>MOODY'S DOWNGRADES BENEFICIAL CORP'S 3.4 BILLION
DLRS OF DEBT
27109: </TITLE>Blah blah blah.
27110:
27111:
27112: </TEXT>
<TEXT TYPE="BRIEF">
27201: *****<TITLE>NYSE, NYFE MOVE EXPIRATION OF INDEX OPTIONS AND
FUTURES CONTRACTS

27202: </TITLE>Blah blah blah.
27203:
27204:
27205: </TEXT>
<TEXT TYPE="BRIEF">
27285: *****<TITLE>CITICORP SAYS PLACING BRAZIL LOANS ON CASH BASIS
COULD CUT 1ST QTR NET BY 50 MLN DLRS
27286: </TITLE>Blah blah blah.
27287:
27288:
27289: </TEXT>
<TEXT TYPE="BRIEF">
27726: *****<TITLE>CHRYSLER EARLY MARCH CAR SALES UP 0.4 PCT
27727: </TITLE>Blah blah blah.
27728:
27729:
27730: </TEXT>
<TEXT TYPE="BRIEF">
27842: *****<TITLE>UAL INC FILES FOR FIVE MLN COMMON SHARE OFFERING
27843: </TITLE>Blah blah blah.
27844:
27845:
27846: </TEXT>
<TEXT TYPE="BRIEF">
28024: *****<TITLE>GENERAL MOTORS EARLY MARCH CAR SALES OFF 8.2 PCT
28025: </TITLE>Blah blah blah.
28026:
28027:
28028: </TEXT>
<TEXT TYPE="BRIEF">
28642: *****<TITLE>MIDLAND SAYS GREENWELL MONTAGU SECURITIES TO PULL
OUT OF EQUITY MARKET MAKING
28643: </TITLE>Blah blah blah.
28644:
28645:
28646: </TEXT>
<TEXT TYPE="BRIEF">
28895: *****<TITLE>BALLY MANUFACTURING SAID IT IS CONSIDERING SALE
OF SIX FLAGS THEME PARKS
28896: </TITLE>Blah blah blah.
28897:
28898:
28899: </TEXT>
<TEXT TYPE="BRIEF">
29438: *****<TITLE>SUNTER ACQUISITION BEGINS TENDER FOR ALLEGHENY
INTERNATIONAL INC
29439: </TITLE>Blah blah blah.
29440:
29441:
29442: </TEXT>

<TEXT TYPE="BRIEF">
29696: *****<TITLE>IADB CHIEF SAYS WITHOUT SUSTAINED LATIN GROWTH
THERE WILL EVENTUALLY BE A DEFAULT
29697: </TITLE>Blah blah blah.
29698:
29699:
29700: </TEXT>
<TEXT TYPE="BRIEF">
30041: *****<TITLE>AMERICAN MOTORS CORP EARLY MARCH U.S. CAR SALES
OFF 57 PCT
30042: </TITLE>Blah blah blah.
30043:
30044:
30045: </TEXT>
<TEXT TYPE="BRIEF">
30060: *****<TITLE>SAN PAOLO DI TORINO CUTS PRIME RATE TO 12.50 PCT
FROM 13.00 PCT - OFFICIAL
30061: </TITLE>Blah blah blah.
30062:
30063:
30064: </TEXT>
<TEXT TYPE="BRIEF">
30143: *****<TITLE>PRESIDENT REAGAN VOWS NO TAX RATE INCREASE AS
LONG AS HE IS PRESIDENT
30144: </TITLE>Blah blah blah.
30145:
30146:
30147: </TEXT>
<TEXT TYPE="BRIEF">
30162: *****<TITLE>CANADIAN MONEY SUPPLY M-1 RISES 592 MLN DLRS IN
WEEK, BANK OF CANADA SAID
30163: </TITLE>Blah blah blah.
30164:
30165:
30166: </TEXT>
<TEXT TYPE="BRIEF">
30966: *****<TITLE>S/P DOWNGRADES FOUR TEXAS BANKS, AFFECTS COMBINED
800 MLN DLRS DEBT, PREFERRED
30967: </TITLE>Blah blah blah.
30968:
30969:
30970: </TEXT>
<TEXT TYPE="BRIEF">
30985: *****<TITLE>K MART SEES 1987 SALES OF 26 BILLION DLRS, UP
FROM 23.8 BILLION IN 1986
30986: </TITLE>Blah blah blah.
30987:
30988:
30989: </TEXT>
<TEXT TYPE="BRIEF">

31279: *****<TITLE>CAESARS WORLD SAYS IT CONSIDERS RESTRUCTURING AND
SALE TO OTHER COMPANY
31280: </TITLE>Blah blah blah.
31281:
31282:
31283: </TEXT>
<TEXT TYPE="BRIEF">
31298: *****<TITLE>FAIRCHILD INDUSTRIES INC 4TH QTR OPER SHR LOSS 44
CTS VS LOSS EIGHT CTS
31299: </TITLE>Blah blah blah.
31300:
31301:
31302: </TEXT>
<TEXT TYPE="BRIEF">
31317: *****<TITLE>FAIRCHILD INDUSTRIES TERMINATES T46A TRAINER
PROGRAM, CLOSES PLANT
31318: </TITLE>Blah blah blah.
31319:
31320:
31321: </TEXT>
<TEXT TYPE="BRIEF">
31863: *****<TITLE>ROCKWELL INTERNATIONAL EXTENDS STOCK REPURCHASES
BY ANOTHER 500 MLN DLRS
31864: </TITLE>Blah blah blah.
31865:
31866:
31867: </TEXT>
<TEXT TYPE="BRIEF">
32583: *****<TITLE>USDA REPORTS 10.572 MLN ACRES ENROLLED IN FOURTH
CONSERVATION RESERVE PROGRAM SIGNUP
32584: </TITLE>Blah blah blah.
32585:
32586:
32587: </TEXT>
<TEXT TYPE="BRIEF">
550: *****<TITLE>U.S. EXPORTERS REPORT 122,000 TONNES CORN SOLD TO
MEXICO FOR 1986/87
551: </TITLE>Blah blah blah.
552:
553:
554: </TEXT>
<TEXT TYPE="BRIEF">
706: *****<TITLE>S/P UPGRADES UNION CARBIDE CORP'S 1.2 BILLION DLRS
OF DEBT
707: </TITLE>Blah blah blah.
708:
709:
710: </TEXT>
<TEXT TYPE="BRIEF">
725: *****<TITLE>ELECTRICITE DE FRANCE SAYS IT WILL LAUNCH EURO-

COMMERCIAL PAPER PROGRAM ON MONDAY

726: </TITLE>Blah blah blah.

727:

728:

729: </TEXT>

<TEXT TYPE="BRIEF">

1388: *****<TITLE>JOHN LABATT LTD 3RD QTR SHR DILUTED 32 CTS VS 30 CTS

1389: </TITLE>Blah blah blah.

1390:

1391:

1392: </TEXT>

<TEXT TYPE="BRIEF">

1742: *****<TITLE>U.S. BUSINESS LOANS RISE 377 MLN DLRS IN MARCH 4 WEEK, FED SAYS

1743: </TITLE>Blah blah blah.

1744:

1745:

1746: </TEXT>

<TEXT TYPE="BRIEF">

1833: *****<TITLE>WEYERHAEUSER SAID IT SEES SIGNIFICANT INCREASES IN EARNINGS IN 1987

1834: </TITLE>Blah blah blah.

1835:

1836:

1837: </TEXT>

<TEXT TYPE="BRIEF">

1978: *****<TITLE>VARIETY EXPECTS TO REPORT 4TH QTR AND FULL-YEAR 1986 LOSS

1979: </TITLE>Blah blah blah.

1980:

1981:

1982: </TEXT>

<TEXT TYPE="BRIEF">

2360: *****<TITLE>CANADA DECEMBER BUDGET DEFICIT FALLS TO 2.01 BILLION DLRS FROM 2.27 BILLION YEAR EARLIER

2361: </TITLE>Blah blah blah.

2362:

2363:

2364: </TEXT>

<TEXT TYPE="BRIEF">

4173: *****<TITLE>Ecuador President ratifies unilateral suspension of debt payments to private foreign banks

4174: </TITLE>Blah blah blah.

4175:

4176:

4177: </TEXT>

<TEXT TYPE="BRIEF">

4363: *****<TITLE>GENEVA - negotiators at U.N. Conference agree basic elements in new rubber pact - chairman

4364: </TITLE>Blah blah blah.
4365:
4366:
4367: </TEXT>
<TEXT TYPE="BRIEF">
5459: *****<TITLE>SAUDI OIL MINISTER FORESEES NO NEED FOR NEW OPEC
MEASURES BEFORE JUNE 25
5460: </TITLE>Blah blah blah.
5461:
5462:
5463: </TEXT>
<TEXT TYPE="BRIEF">
7212: *****<TITLE>Bank of Japan satisfied with yen around current
range, senior bank official says
7213: </TITLE>Blah blah blah.
7214:
7215:
7216: </TEXT>
<TEXT TYPE="BRIEF">
9017: *****<TITLE> German February central bank money grows annual
7.5 pct (January, same) - prov. Bundesbank data
9018: </TITLE>Blah blah blah.
9019:
9020:
9021: </TEXT>
<TEXT TYPE="BRIEF">
9110: *****<TITLE>UK FEB RETAIL SALES RISE PROVISIONAL 2.2 PCT (JAN
FALL 2.2 PCT) - OFFICIAL
9111: </TITLE>Blah blah blah.
9112:
9113:
9114: </TEXT>
<TEXT TYPE="BRIEF">
10325: *****<TITLE>PEPSICO OFFERS TO ACQUIRE CALNY INC FOR 11.50
DLRS A SHARE
10326: </TITLE>Blah blah blah.
10327:
10328:
10329: </TEXT>
<TEXT TYPE="BRIEF">
11762: *****<TITLE>BECOR WESTERN GETS OFFER TO BE ACQUIRED BY NEW
GROUP FOR 15.50 DLRS SHARE
11763: </TITLE>Blah blah blah.
11764:
11765:
11766: </TEXT>
<TEXT TYPE="BRIEF">
11942: *****<TITLE>ENDOTRONICS SEES HEAVY LOSSES IN QTR FROM
WITHDRAWAL OF JAPAN DISTRIBUTOR
11943: </TITLE>Blah blah blah.

11944:
11945:
11946: </TEXT>
<TEXT TYPE="BRIEF">
12018: *****<TITLE>DIAMOND SHAMROCK SETS 27 PCT PRORATION FACTOR FOR
TENDERED SHARES
12019: </TITLE>Blah blah blah.
12020:
12021:
12022: </TEXT>
<TEXT TYPE="BRIEF">
12246: *****<TITLE>STONE CONTAINER ESTABLISHES ONE BILLION DLR BANK
CREDIT FACILITY
12247: </TITLE>Blah blah blah.
12248:
12249:
12250: </TEXT>
<TEXT TYPE="BRIEF">
12475: *****<TITLE>BANK OF FRANCE LEAVES MONEY MARKET INTERVENTION
RATE UNCHANGED AT 7-3/4 PCT - OFFICIAL
12476: </TITLE>Blah blah blah.
12477:
12478:
12479: </TEXT>
<TEXT TYPE="BRIEF">
13053: *****<TITLE>U.S. FEDERAL HOME LOAN BANKS SET DEBT OFFERING
TOTALLING 2.55 BILLION DLRS
13054: </TITLE>Blah blah blah.
13055:
13056:
13057: </TEXT>
<TEXT TYPE="BRIEF">
13319: *****<TITLE>TEXAS AIR TO GIVE FORMER CONTINENTAL AIR HOLDERS
ANOTHER 3.75 DLRS A SHARE
13320: </TITLE>Blah blah blah.
13321:
13322:
13323: </TEXT>
<TEXT TYPE="BRIEF">
13364: *****<TITLE> French February inflation between 0.1 and 0.2
pct vs 0.9 pct in january - official
13365: </TITLE>Blah blah blah.
13366:
13367:
13368: </TEXT>
<TEXT TYPE="BRIEF">
13546: *****<TITLE> French February year on year inflation 3.4 pct
vs three pct January - official
13547: </TITLE>Blah blah blah.
13548:

13549:
13550: </TEXT>
<TEXT TYPE="BRIEF">
14111: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE RISES TO 7.46
PCT FROM 7.37 PCT - OFFICIAL
14112: </TITLE>Blah blah blah.
14113:
14114:
14115: </TEXT>
<TEXT TYPE="BRIEF">
14919: *****<TITLE>S/P DOWNGRADES DENMARK'S 17.6 BILLION U.S. DLRS
OF LONG-TERM EXTERNAL DEBT
14920: </TITLE>Blah blah blah.
14921:
14922:
14923: </TEXT>
<TEXT TYPE="BRIEF">
15420: *****<TITLE>FED SAYS IT SETS THREE-DAY SYSTEM REPURCHASE
AGREEMENTS
15421: </TITLE>Blah blah blah.
15422:
15423:
15424: </TEXT>
<TEXT TYPE="BRIEF">
16182: *****<TITLE>U.S. INDUSTRIAL CAPACITY USE RATE ROSE TO 79.8
PCT IN FEB FROM 79.6 PCT IN JAN
16183: </TITLE>Blah blah blah.
16184:
16185:
16186: </TEXT>
<TEXT TYPE="BRIEF">
16819: *****<TITLE>CANADA PRIME MINISTER SAYS A MAJOR TRADE DEAL
EMERGING WITH U.S.
16820: </TITLE>Blah blah blah.
16821:
16822:
16823: </TEXT>
<TEXT TYPE="BRIEF">
16859: *****<TITLE>FDA EXPERT PANEL VOTES TO RECOMMEND APPROVAL OF
UPJOHN'S ROGAINE BALDNESS DRUG
16860: </TITLE>Blah blah blah.
16861:
16862:
16863: </TEXT>
<TEXT TYPE="BRIEF">
17335: *****<TITLE> Balladur maintains 1987 2.5 pct inflation target
after February 3.4 pct year-on-year
17336: </TITLE>Blah blah blah.
17337:
17338:

17339: </TEXT>
<TEXT TYPE="BRIEF">
17537: *****<TITLE> French adjusted February trade deficit 400 mln
francs vs January deficit 2.5 billion
17538: </TITLE>Blah blah blah.
17539:
17540:
17541: </TEXT>
<TEXT TYPE="BRIEF">
17876: *****<TITLE>NAVISTAR RECALLING 52,000 TRUCKS AND BUSES
17877: </TITLE>Blah blah blah.
17878:
17879:
17880: </TEXT>
<TEXT TYPE="BRIEF">
18268: *****<TITLE>CONRAIL SAID INITIAL OFFERING COULD BE MADE NEXT
WEEK AT 26 TO 29 DLRS SHARE
18269: </TITLE>Blah blah blah.
18270:
18271:
18272: </TEXT>
<TEXT TYPE="BRIEF">
19132: *****<TITLE>GENCORP 1ST QTR SHR 77 CTS VS 84 CTS
19133: </TITLE>Blah blah blah.
19134:
19135:
19136: </TEXT>
<TEXT TYPE="BRIEF">
19718: *****<TITLE>COMBINED INT'L TO ASK DOUBLING OF AUTHORIZED
SHARES, STOCK SPLIT
19719: </TITLE>Blah blah blah.
19720:
19721:
19722: </TEXT>
<TEXT TYPE="BRIEF">
19827: *****<TITLE>CANBRA FOODS LTD SETS SPECIAL ONE-TIME FIVE DLR/
COMMON SHR CASH PAYOUT
19828: </TITLE>Blah blah blah.
19829:
19830:
19831: </TEXT>
<TEXT TYPE="BRIEF">
19846: *****<TITLE>CANBRA FOODS LTD YEAR OPER SHR PROFIT 1.52 DLRS
VS LOSS 55 CTS
19847: </TITLE>Blah blah blah.
19848:
19849:
19850: </TEXT>
<TEXT TYPE="BRIEF">
20174: *****<TITLE>SEC OKAYS REQUEST FROM BOESKY FIRMS TO PROTECT

FUNDS FROM CLAIMANTS

20175: </TITLE>Blah blah blah.

20176:

20177:

20178: </TEXT>

<TEXT TYPE="BRIEF">

20942: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 18,345 WHEAT 11,470 CORN 34,940

20943: </TITLE>Blah blah blah.

20944:

20945:

20946: </TEXT>

<TEXT TYPE="BRIEF">

21347: *****<TITLE>BALLY MFG FILES FOR PUBLIC OFFERING OF ITS HEALTH
AND TENNIS CORP SUBSIDIARY

21348: </TITLE>Blah blah blah.

21349:

21350:

21351: </TEXT>

<TEXT TYPE="BRIEF">

21795: *****<TITLE>SCHLUMBERGER SAYS IT TERMINATES PACT TO SELL
FAIRCHILD SEMICONDUCTOR BUSINESS TO FUJITSU

21796: </TITLE>Blah blah blah.

21797:

21798:

21799: </TEXT>

<TEXT TYPE="BRIEF">

21874: *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES CORN SOLD
TO UNKNOWN DESTINATIONS FOR 1986/87

21875: </TITLE>Blah blah blah.

21876:

21877:

21878: </TEXT>

<TEXT TYPE="BRIEF">

22304: *****<TITLE>TWA SAID IT DOES NOT INTEND TO SEEK CONTROL OF
USAIR, ACQUIRE MORE STOCK AT THIS TIME

22305: </TITLE>Blah blah blah.

22306:

22307:

22308: </TEXT>

<TEXT TYPE="BRIEF">

22623: *****<TITLE>TWA FILES APPLICATION SEEKING RIGHT TO RAISE
USAIR STAKE TO 25 PCT

22624: </TITLE>Blah blah blah.

22625:

22626:

22627: </TEXT>

<TEXT TYPE="BRIEF">

23289: *****<TITLE>ASHLAND OIL CHAIRMAN SEES LOSS FROM OPERATIONS IN
THE SECOND FISCAL QUARTER

23290: </TITLE>Blah blah blah.
23291:
23292:
23293: </TEXT>
<TEXT TYPE="BRIEF">
23619: *****<TITLE>CARL ICAHN SAYS HE IS TARGET OF SEC PROBE OF
POSSIBLE EXCHANGE ACT VIOLATIONS
23620: </TITLE>Blah blah blah.
23621:
23622:
23623: </TEXT>
<TEXT TYPE="BRIEF">
23638: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.58 PCT, STOP 5.59 PCT,
6-MO 5.58 PCT, STOP 5.59 PCT
23639: </TITLE>Blah blah blah.
23640:
23641:
23642: </TEXT>
<TEXT TYPE="BRIEF">
24182: *****<TITLE>BANKAMERICA CHAIRMAN SAYS BANK IS TURNING AROUND,
HEADING TO PROFITABILITY
24183: </TITLE>Blah blah blah.
24184:
24185:
24186: </TEXT>
<TEXT TYPE="BRIEF">
25369: *****<TITLE>CEASARS WORLD FILES SUIT AGAINST MARTIN SOSNOFF
AND MTS ACQUISITION ON TENDER OFFER
25370: </TITLE>Blah blah blah.
25371:
25372:
25373: </TEXT>
<TEXT TYPE="BRIEF">
25775: *****<TITLE>Australia Feb current account deficit 750 mln
dlrs vs Jan 1.23 billion - official
25776: </TITLE>Blah blah blah.
25777:
25778:
25779: </TEXT>
<TEXT TYPE="BRIEF">
25932: *****<TITLE>Japan February wholesale prices fall 0.1 pct (0.6
pct January drop) - official
25933: </TITLE>Blah blah blah.
25934:
25935:
25936: </TEXT>
<TEXT TYPE="BRIEF">
27034: *****<TITLE>TOKYO STOCK MARKET AVERAGE RISES 99.36 TO RECORD
CLOSING HIGH OF 21,514.73
27035: </TITLE>Blah blah blah.

27036:
27037:
27038: </TEXT>
<TEXT TYPE="BRIEF">
27102: *****<TITLE>JAPAN M-2 PLUS CD MONEY SUPPLY ROSE 8.8 PCT IN
YEAR TO FEBRUARY (JAN 8.6) - OFFICIAL
27103: </TITLE>Blah blah blah.
27104:
27105:
27106: </TEXT>
<TEXT TYPE="BRIEF">
27335: *****<TITLE>Japan October/December GNP up 0.8 pct (July/Sept
revised 0.7 rise) - official
27336: </TITLE>Blah blah blah.
27337:
27338:
27339: </TEXT>
<TEXT TYPE="BRIEF">
27354: *****<TITLE>Japan GNP rises 2.5 pct in calendar 1986 (4.7 pct
in 1985) - official
27355: </TITLE>Blah blah blah.
27356:
27357:
27358: </TEXT>
<TEXT TYPE="BRIEF">
27752: *****<TITLE> Danish central bank cuts overnight money market
interest rate to 10.5 pct from 11 pct - official
27753: </TITLE>Blah blah blah.
27754:
27755:
27756: </TEXT>
<TEXT TYPE="BRIEF">
28525: *****<TITLE>FRENCH JANUARY PAYMENTS SURPLUS 0.3 BILLION
FRANCS (3.8 BILLION DECEMBER SURPLUS)-OFFICIAL
28526: </TITLE>Blah blah blah.
28527:
28528:
28529: </TEXT>
<TEXT TYPE="BRIEF">
28714: *****<TITLE>U.K. FEB PSBR REPAYMENT 300 MLN STG, 11 MONTH
REQUIREMENT 100 MLN - OFFICIAL.
28715: </TITLE>Blah blah blah.
28716:
28717:
28718: </TEXT>
<TEXT TYPE="BRIEF">
28733: *****<TITLE>U.K. JAN INDUSTRIAL OUTPUT RISES 0.4 PCT,
MANUFACTURING DOWN 2.3 PCT - OFFICIAL
28734: </TITLE>Blah blah blah.
28735:

28736:
28737: </TEXT>
<TEXT TYPE="BRIEF">
30146: *****<TITLE>U.S. FEB HOUSING STARTS ROSE 2.6 PCT TO 1.851
MLN, PERMITS ROSE 4.4 PCT TO 1.764 MLN
30147: </TITLE>Blah blah blah.
30148:
30149:
30150: </TEXT>
<TEXT TYPE="BRIEF">
31243: *****<TITLE>BAKER INTERNATIONAL TO SELL ELECTRIC SUBMERSIBLE
OILWELL PUMP UNIT
31244: </TITLE>Blah blah blah.
31245:
31246:
31247: </TEXT>
<TEXT TYPE="BRIEF">
31902: *****<TITLE>U.S. CURRENT ACCOUNT DEFICIT RECORD 36.84 BILLION
DLRS IN 4TH QTR 1986
31903: </TITLE>Blah blah blah.
31904:
31905:
31906: </TEXT>
<TEXT TYPE="BRIEF">
32557: *****<TITLE>REAGAN TO HOLD NEWS CONFERENCE AT 2000 EST
THURSDAY, WHITE HOUSE SAYS
32558: </TITLE>Blah blah blah.
32559:
32560:
32561: </TEXT>
<TEXT TYPE="BRIEF">
32786: *****<TITLE>U.S. TREASURY'S BAKER SAYS COMMERCIAL BANK LOANS
TO DEVELOPING COUNTRIES TOO SLOW
32787: </TITLE>Blah blah blah.
32788:
32789:
32790: </TEXT>
<TEXT TYPE="BRIEF">
32884: *****<TITLE>CITY OF BERGEN LAUNCHES 80 MLN CANADIAN DLR BOND,
DUE 1994, AT 101-1/2 WITH 8-5/8 PCT COUPON
32885: </TITLE>Blah blah blah.
32886:
32887:
32888: </TEXT>
<TEXT TYPE="BRIEF">
32903: *****<TITLE>TREASURY'S BAKER SAYS GOVERNMENTS SHOULD NOT
MANDATE OR GUARANTEE DEBT RELIEF
32904: </TITLE>Blah blah blah.
32905:
32906:

32907: </TEXT>
<TEXT TYPE="BRIEF">
33160: *****<TITLE> U.K. Chancellor forecast in budget speech GDP
growth of 3.0 pct in 1987
33161: </TITLE>Blah blah blah.
33162:
33163:
33164: </TEXT>
<TEXT TYPE="BRIEF">
33179: *****<TITLE>LAWSON FORECASTS 2.5 BILLION STG U.K. CURRENT
ACCOUNT DEFICIT IN 1987
33180: </TITLE>Blah blah blah.
33181:
33182:
33183: </TEXT>
<TEXT TYPE="BRIEF">
33198: *****<TITLE>CAMPBELL RESOURCES INC 2ND QTR SHR PROFIT THREE
CTS VS LOSS 10 CTS
33199: </TITLE>Blah blah blah.
33200:
33201:
33202: </TEXT>
<TEXT TYPE="BRIEF">
33217: *****<TITLE>LAWSON FORECASTS U.K. INFLATION 4.0 PCT AT END
1987
33218: </TITLE>Blah blah blah.
33219:
33220:
33221: </TEXT>
<TEXT TYPE="BRIEF">
33473: *****<TITLE>LAWSON SETS U.K. PUBLIC SECTOR BORROWING
REQUIREMENT AT 4.0 BILLION STG FOR 1987/88
33474: </TITLE>Blah blah blah.
33475:
33476:
33477: </TEXT>
<TEXT TYPE="BRIEF">
33543: **<TITLE>IOWA-SO MINN DIRECT HOGS ACTUAL RCPTS 102,000 head vs
yesterday's estimate of 95,000 head.
33544: </TITLE>Blah blah blah.
33545:
33546:
33547: </TEXT>
<TEXT TYPE="BRIEF">
325: *****<TITLE>FEDERATED DEPARTMENT STORES INC 4TH QTR SHR 3.64
DLRS VS 3.16 DLRS
326: </TITLE>Blah blah blah.
327:
328:
329: </TEXT>

<TEXT TYPE="BRIEF">
703: *****<TITLE>TAFT CHAIRMAN'S GROUP RAISES TAFT BROADCASTING BID
TO 150 DLRS/SHARE
704: </TITLE>Blah blah blah.
705:
706:
707: </TEXT>
<TEXT TYPE="BRIEF">
959: *****<TITLE>LAWSON SAYS U.K. BASIC RATE INCOME TAX TO BE CUT
TO 27 PCT FROM 29 PCT
960: </TITLE>Blah blah blah.
961:
962:
963: </TEXT>
<TEXT TYPE="BRIEF">
1175: *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
1176: </TITLE>Blah blah blah.
1177:
1178:
1179: </TEXT>
<TEXT TYPE="BRIEF">
1579: *****<TITLE>TREASURY'S BAKER SAYS HE IS "QUITE CONFIDENT"
JAPAN WILL STIMULATE ITS ECONOMY
1580: </TITLE>Blah blah blah.
1581:
1582:
1583: </TEXT>
<TEXT TYPE="BRIEF">
1932: *****<TITLE>TAFT BROADCASTING SAYS IT WILL CONTINUE TO REVIEW
OPTIONS IN RESPONSE TO LATEST BID
1933: </TITLE>Blah blah blah.
1934:
1935:
1936: </TEXT>
<TEXT TYPE="BRIEF">
1951: *****<TITLE>COURT ENJOINS ZICO INVESTMENT'S TENDER FOR
BANCROFT CONVERTIBLE FUND
1952: </TITLE>Blah blah blah.
1953:
1954:
1955: </TEXT>
<TEXT TYPE="BRIEF">
5019: *****<TITLE>HERRINGTON SAYS HE MAY RECOMMEND TAX BENEFITS FOR
U.S. OIL INDUSTRY
5020: </TITLE>Blah blah blah.
5021:
5022:
5023: </TEXT>
<TEXT TYPE="BRIEF">

5065: *****<TITLE>MIDWAY AIRLINES SETS SHAREHOLDER RIGHTS PLAN
5066: </TITLE>Blah blah blah.
5067:
5068:
5069: </TEXT>
<TEXT TYPE="BRIEF">
5277: *****<TITLE>ROSTENKOWSKI SAYS WILL BACK U.S. TAX HIKE, BUT
DOUBTS PASSAGE WITHOUT REAGAN SUPPORT
5278: </TITLE>Blah blah blah.
5279:
5280:
5281: </TEXT>
<TEXT TYPE="BRIEF">
5340: *****<TITLE>ROSTENKOWSKI SEES NO EXPORT TAX INCENTIVES OR
RESEARCH TAX CREDIT RENEWAL
5341: </TITLE>Blah blah blah.
5342:
5343:
5344: </TEXT>
<TEXT TYPE="BRIEF">
5483: *****<TITLE>U.S. FHL BANKS SETS 6.70 PCT, 7.10 PCT, 7.65 PCT
RATES ON 2.55 BILLION DLR OFFER
5484: </TITLE>Blah blah blah.
5485:
5486:
5487: </TEXT>
<TEXT TYPE="BRIEF">
5728: *****<TITLE>MACMILLAN BLOEDEL RAISES U.S. NEWSPRINT PRICE BY
30 U.S. DLRS/TONNE, EFFECTIVE JULY 1
5729: </TITLE>Blah blah blah.
5730:
5731:
5732: </TEXT>
<TEXT TYPE="BRIEF">
6572: *****<TITLE>NASDAQ HALT - ALLEGHENY BEVERAGE CORP <ABEV>,
NEWS PENDING, LAST 4-3/4
6573: </TITLE>Blah blah blah.
6574:
6575:
6576: </TEXT>
<TEXT TYPE="BRIEF">
6791: *****<TITLE>ALLEGHENY BEVERAGE SAYS GROUP INTERESTED IN
ACQUIRING ITS SERVICE AMERICA CORP UNIT
6792: </TITLE>Blah blah blah.
6793:
6794:
6795: </TEXT>
<TEXT TYPE="BRIEF">
7518: *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN SOLD TO
UNKNOWN DESTINATIONS FOR 1986/87

7519: </TITLE>Blah blah blah.
7520:
7521:
7522: </TEXT>
<TEXT TYPE="BRIEF">
8172: *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 23 TO PAY DOWN 2.875 BILLION DLRS
8173: </TITLE>Blah blah blah.
8174:
8175:
8176: </TEXT>
<TEXT TYPE="BRIEF">
8500: *****<TITLE>Brazilian Planning Minister Joao Sayad resigns -
Globo television reports
8501: </TITLE>Blah blah blah.
8502:
8503:
8504: </TEXT>
<TEXT TYPE="BRIEF">
8616: *****<TITLE>Brazil presidential spokesman confirms resignation
of Planning Minister
8617: </TITLE>Blah blah blah.
8618:
8619:
8620: </TEXT>
<TEXT TYPE="BRIEF">
9204: *****<TITLE>API SAYS DISTILLATE STOCKS OFF 7.35 MLN BBLs,
GASOLINE OFF 2.89 MLN, CRUDE OFF 4.39 MLN
9205: </TITLE>Blah blah blah.
9206:
9207:
9208: </TEXT>
<TEXT TYPE="BRIEF">
10306: *****<TITLE>CATHAY PACIFIC AIRWAYS 1986 NET PROFIT 1.23
BILLION H.K. DLRS VS 777.5 MLN
10307: </TITLE>Blah blah blah.
10308:
10309:
10310: </TEXT>
<TEXT TYPE="BRIEF">
10641: *****<TITLE>Indonesia imports palm oil to counter possible
May shortage, Trade Minister says
10642: </TITLE>Blah blah blah.
10643:
10644:
10645: </TEXT>
<TEXT TYPE="BRIEF">
10880: *****<TITLE>United Biscuits pretax profit 125.2 mln stg vs
102.2 mln in 53 wks to Jan 3
10881: </TITLE>Blah blah blah.

10882:
10883:
10884: </TEXT>
<TEXT TYPE="BRIEF">
11174: *****<TITLE>Morgan Grenfell 1986 pretax profit 82.19 mln stg
vs 68.82 mln
11175: </TITLE>Blah blah blah.
11176:
11177:
11178: </TEXT>
<TEXT TYPE="BRIEF">
11495: *****<TITLE>BANK OF ENGLAND SIGNALS HALF POINT CUT IN SHORT
TERM RATES - DEALERS
11496: </TITLE>Blah blah blah.
11497:
11498:
11499: </TEXT>
<TEXT TYPE="BRIEF">
11562: *****<TITLE>BANK OF ENGLAND SAID IT INVITED BORROWINGS AT 10
PCT LATER TODAY
11563: </TITLE>Blah blah blah.
11564:
11565:
11566: </TEXT>
<TEXT TYPE="BRIEF">
11581: *****<TITLE>BARCLAYS BANK SAID ITS CUTTING BASE LENDING RATE
TO 10 PCT PCT FROM 10.5 PCT.
11582: </TITLE>Blah blah blah.
11583:
11584:
11585: </TEXT>
<TEXT TYPE="BRIEF">
11600: *****<TITLE>NATIONAL WESTMINSTER BANK SAID IT CUTTING BASE
RATE TO 10 PCT FROM 10.5 PCT.
11601: </TITLE>Blah blah blah.
11602:
11603:
11604: </TEXT>
<TEXT TYPE="BRIEF">
12495: *****<TITLE>LAWSON SAYS HE IS CONTENT WITH CURRENT STERLING
EXCHANGE RATE
12496: </TITLE>Blah blah blah.
12497:
12498:
12499: </TEXT>
<TEXT TYPE="BRIEF">
12718: *****<TITLE>LAWSON SAYS HE FAVOURS GRADUAL APPROACH TO CUTS
IN U.K. INTEREST RATES
12719: </TITLE>Blah blah blah.
12720:

12721:
12722: </TEXT>
<TEXT TYPE="BRIEF">
13003: *****<TITLE>ICCO delegates accept principles of buffer stock
compromise as negotiation base
13004: </TITLE>Blah blah blah.
13005:
13006:
13007: </TEXT>
<TEXT TYPE="BRIEF">
13404: *****<TITLE>U.S. REAL GNP ROSE REVISED 1.1 PCT IN 4TH QTR
INSTEAD OF 1.3 PCT RISE
13405: </TITLE>Blah blah blah.
13406:
13407:
13408: </TEXT>
<TEXT TYPE="BRIEF">
13423: *****<TITLE>U.S. GNP PRICE DEFLATOR ROSE 0.7 PCT IN 4TH QTR,
UNCHANGED
13424: </TITLE>Blah blah blah.
13425:
13426:
13427: </TEXT>
<TEXT TYPE="BRIEF">
13442: *****<TITLE>U.S. NET CORPORATE PROFITS ROSE 6.1 PCT IN 4TH
QTR AFTER 5.5 PCT 3RD QTR RISE
13443: </TITLE>Blah blah blah.
13444:
13445:
13446: </TEXT>
<TEXT TYPE="BRIEF">
14033: *****<TITLE>HARCOURT BRACE SETS MARCH 30 DEADLINE IN HARPER
AND ROW BID
14034: </TITLE>Blah blah blah.
14035:
14036:
14037: </TEXT>
<TEXT TYPE="BRIEF">
14167: *****<TITLE>GREAT ATLANTIC AND PACIFIC TEA CO 4TH QTR OPER
SHR 55 CTS VS 36 CTS
14168: </TITLE>Blah blah blah.
14169:
14170:
14171: </TEXT>
<TEXT TYPE="BRIEF">
14246: *****<TITLE>DIXONS GROUP SAID IT ACCEPTS 54 PCT OF CYCLOPS
SHARES IN TENDER
14247: </TITLE>Blah blah blah.
14248:
14249:

14250: </TEXT>
<TEXT TYPE="BRIEF">
14408: *****<TITLE>GROUP TENDERING FOR GENCORP SAYS IT HOLDS ABOUT
9.8 PCT OF GENCORP COMMON
14409: </TITLE>Blah blah blah.
14410:
14411:
14412: </TEXT>
<TEXT TYPE="BRIEF">
14699: *****<TITLE>FEDERAL EXPRESS CORP 3RD QTR OPER SHR 69 CTS VS
83 CTS
14700: </TITLE>Blah blah blah.
14701:
14702:
14703: </TEXT>
<TEXT TYPE="BRIEF">
15503: *****<TITLE>LTV CORP GETS 500 MLN DLR CONTRACT FROM BOEING
15504: </TITLE>Blah blah blah.
15505:
15506:
15507: </TEXT>
<TEXT TYPE="BRIEF">
15550: *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 60,500 TONNES
WHITE SUGAR AT REBATE 44.819 ECUS.
15551: </TITLE>Blah blah blah.
15552:
15553:
15554: </TEXT>
<TEXT TYPE="BRIEF">
17030: *****<TITLE>BRISTOL-MYERS TO SEEK FDA MARKETING APPROVAL FOR
AIDS VIRUS BY END OF MONTH
17031: </TITLE>Blah blah blah.
17032:
17033:
17034: </TEXT>
<TEXT TYPE="BRIEF">
17234: *****<TITLE>CONT'L ILLINOIS SAYS BRAZIL MORATORIUM COULD CUT
1ST QTR NET BY 10 MLN DLRS
17235: </TITLE>Blah blah blah.
17236:
17237:
17238: </TEXT>
<TEXT TYPE="BRIEF">
18038: *****<TITLE>DOW JONES INDUSTRIALS SURPASSES 2300 LEVEL FOR
FIRST TIME end of body
18039: </TITLE>Blah blah blah.
18040:
18041:
18042: </TEXT>
<TEXT TYPE="BRIEF">

18295: *****<TITLE>AMERICAN EXPRESS TO CONVERT 100 MLN DLR MEXICO
DEBT TO EQUITY INVESTMENT
18296: </TITLE>Blah blah blah.
18297:
18298:
18299: </TEXT>
<TEXT TYPE="BRIEF">
18389: *****<TITLE>AMERICAN TELEPHONE AND TELEGRAPH TO REDEEM 15.5
MLN PFD SHARES FOR 775 MLN DLRS
18390: </TITLE>Blah blah blah.
18391:
18392:
18393: </TEXT>
<TEXT TYPE="BRIEF">
18434: *****<TITLE>NL INDUSTRIES INC 4TH QTR SHR LOSS 28 CTS VS
PROFIT SEVEN CTS
18435: </TITLE>Blah blah blah.
18436:
18437:
18438: </TEXT>
<TEXT TYPE="BRIEF">
19290: *****<TITLE>MAY DEPARTMENT STORES CO RAISES DIVIDEND TO
28-1/2 CTS FROM 26 CTS A SHARE
19291: </TITLE>Blah blah blah.
19292:
19293:
19294: </TEXT>
<TEXT TYPE="BRIEF">
19387: *****<TITLE>MAY DEPARTMENT STORES CO 4TH QTR SHR 1.38 DLRS VS
1.24 DLRS
19388: </TITLE>Blah blah blah.
19389:
19390:
19391: </TEXT>
<TEXT TYPE="BRIEF">
19892: *****<TITLE>MEXICO SAYS IT WILL SIGN 7.7 BILLION DLR
COMMERCIAL BANK LOAN FRIDAY
19893: </TITLE>Blah blah blah.
19894:
19895:
19896: </TEXT>
<TEXT TYPE="BRIEF">
20334: *****<TITLE>COCA-COLA ENTERPRISES FILES TO OFFER 500 MLN DLRS
OF DEBT
20335: </TITLE>Blah blah blah.
20336:
20337:
20338: </TEXT>
<TEXT TYPE="BRIEF">
20539: *****<TITLE>AMOCO SAID WELL OFF TRINIDAD FLOWS 53 MLN CUBIC

FEET NATURAL GAS DAILY

20540: </TITLE>Blah blah blah.

20541:

20542:

20543: </TEXT>

<TEXT TYPE="BRIEF">

20654: *****<TITLE>NORSTAR BANCORP, FLEET FINANCIAL GROUP AGREE TO MERGE

20655: </TITLE>Blah blah blah.

20656:

20657:

20658: </TEXT>

<TEXT TYPE="BRIEF">

21205: *****<TITLE>AMERICAN EXPRESS UP ON RUMORS 10 PCT OF SHEARSON TO BE SOLD TO JAPANESE FIRM, TRADERS SAY

21206: </TITLE>Blah blah blah.

21207:

21208:

21209: </TEXT>

<TEXT TYPE="BRIEF">

21441: *****<TITLE>NORSTAR SHAREHOLDERS TO GET 1.2 FLEET FINANCIAL SHRS PER NORSTAR SHARE IN MERGER

21442: </TITLE>Blah blah blah.

21443:

21444:

21445: </TEXT>

<TEXT TYPE="BRIEF">

22525: *****<TITLE>CAROLINA POWER AND LIGHT CANCELS COAL-FIRED MAYO TWO POWER UNIT

22526: </TITLE>Blah blah blah.

22527:

22528:

22529: </TEXT>

<TEXT TYPE="BRIEF">

24596: *****<TITLE>S/P AFFIRMS RATINGS ON ATT'S SEVEN BILLION DLRS OF DEBT

24597: </TITLE>Blah blah blah.

24598:

24599:

24600: </TEXT>

<TEXT TYPE="BRIEF">

25197: *****<TITLE>U.S. TREASURY SETS 10-BILLION DLR MARCH 24 2-YR NOTE SALE, 9.275 BILLION NEW

25198: </TITLE>Blah blah blah.

25199:

25200:

25201: </TEXT>

<TEXT TYPE="BRIEF">

25244: *****<TITLE>GENCORP ASKS SHAREHOLDERS TO POSTPONE ACTION IN TENDER OFFER

25245: </TITLE>Blah blah blah.
25246:
25247:
25248: </TEXT>
<TEXT TYPE="BRIEF">
25314: *****<TITLE>U.S. TREASURY SELLING 7.75 BILLION 4-YR, 7.25
BILLION 7-YR NOTES MARCH 25, 26
25315: </TITLE>Blah blah blah.
25316:
25317:
25318: </TEXT>
<TEXT TYPE="BRIEF">
25744: *****<TITLE>SENATE NARROWLY DEFEATS MOVE TO BLOCK DLRS 40 MLN
IN NICARAGUAN REBEL AID
25745: </TITLE>Blah blah blah.
25746:
25747:
25748: </TEXT>
<TEXT TYPE="BRIEF">
26042: *****<TITLE>CONAGRA INC 3RD QTR SHR 36 CTS VS 31 CTS
26043: </TITLE>Blah blah blah.
26044:
26045:
26046: </TEXT>
<TEXT TYPE="BRIEF">
26109: *****<TITLE>DEFENSE DEPARTMENT SAYS LOCKHEED AWARDED 304 MLN
DLR AIR FORCE SDI CONTRACT
26110: </TITLE>Blah blah blah.
26111:
26112:
26113: </TEXT>
<TEXT TYPE="BRIEF">
26128: *****<TITLE>DEFENSE DEPARTMENT SAYS GRUMMAN GETS 303.9 MLN
DLR AIR FORCE SDI CONTRACT
26129: </TITLE>Blah blah blah.
26130:
26131:
26132: </TEXT>
<TEXT TYPE="BRIEF">
26541: *****<TITLE>FORMER WHITE HOUSE AIDE MICHAEL DEEVER INDICTED
ON FIVE COUNTS OF PERJURY
26542: </TITLE>Blah blah blah.
26543:
26544:
26545: </TEXT>
<TEXT TYPE="BRIEF">
27113: *****<TITLE>JOHN LABATT TO ISSUE 125 MLN DLRS OF DEBENTURES
27114: </TITLE>Blah blah blah.
27115:
27116:

27117: </TEXT>
<TEXT TYPE="BRIEF">
27198: *****<TITLE>EIA SAYS DISTILLATES OFF 7.6 MLN BBLS, GASOLINE
OFF 3.4 MLN, CRUDE OFF 4.4 MLN
27199: </TITLE>Blah blah blah.
27200:
27201:
27202: </TEXT>
<TEXT TYPE="BRIEF">
28304: *****<TITLE>HOME SHOPPING SAYS IT IS NOT TARGET OF SEC PROBE
28305: </TITLE>Blah blah blah.
28306:
28307:
28308: </TEXT>
<TEXT TYPE="BRIEF">
28770: *****<TITLE>HOUSE VOTES TO RAISE NATIONAL SPEED LIMIT to 65
from 55 MILES/HOUR IN RURAL AREAS
28771: </TITLE>Blah blah blah.
28772:
28773:
28774: </TEXT>
<TEXT TYPE="BRIEF">
29568: *****<TITLE>AUSTRALIAN FOURTH QTR GDP RISES 1.1 PCT, AFTER
0.2 PCT THIRD QTR RISE - OFFICIAL.
29569: </TITLE>Blah blah blah.
29570:
29571:
29572: </TEXT>
<TEXT TYPE="BRIEF">
30484: *****<TITLE> SWISSAIR 1986 NET 64.5 MLN SWISS FRANC VS 68.5
MLN, DIV 33 FRANCS VS 38
30485: </TITLE>Blah blah blah.
30486:
30487:
30488: </TEXT>
<TEXT TYPE="BRIEF">
30558: *****<TITLE> SWISSAIR CONFIRMS ORDER FOR SIX MCDONNELL
DOUGLAS MD-11 LONG-HAUL AIRCRAFT, TAKES 12 OPTIONS
30559: </TITLE>Blah blah blah.
30560:
30561:
30562: </TEXT>
<TEXT TYPE="BRIEF">
30938: *****<TITLE> German net currency reserves fall 5.4 billion
marks to 81.7 billion - Bundesbank
30939: </TITLE>Blah blah blah.
30940:
30941:
30942: </TEXT>
<TEXT TYPE="BRIEF">

31021: *****<TITLE>Legal and General Group 1986 pre-tax profit 83.2
mln stg vs 31.5 mln.
31022: </TITLE>Blah blah blah.
31023:
31024:
31025: </TEXT>
<TEXT TYPE="BRIEF">
31068: *****<TITLE> DRG Plc issues 40 mln stg convertible bond due
2002, ind coupon 6 to 6-1/4 pct - lead Baring
31069: </TITLE>Blah blah blah.
31070:
31071:
31072: </TEXT>
<TEXT TYPE="BRIEF">
31393: *****<TITLE>BANK OF FRANCE SELLS 1.6 BILLION FRANCS OF CAISSE
DE REFINANCEMENT HYPOTHECAIRE TAP STOCK - OFFICIAL
31394: </TITLE>Blah blah blah.
31395:
31396:
31397: </TEXT>
<TEXT TYPE="BRIEF">
31488: *****<TITLE>Britoil Plc 1986 pre-tax profit 134 mln stg vs
759 mln.
31489: </TITLE>Blah blah blah.
31490:
31491:
31492: </TEXT>
<TEXT TYPE="BRIEF">
146: *****<TITLE>UK UNIT WAGE/LABOUR COSTS ROSE 3.3 PCT IN THREE
MONTHS ENDING JAN - OFFICIAL
147: </TITLE>Blah blah blah.
148:
149:
150: </TEXT>
<TEXT TYPE="BRIEF">
165: *****<TITLE>UK AVERAGE EARNINGS ROSE 7.6 PCT IN JANUARY,
UNDERLYING RISE 7.5 PCT - OFFICIAL
166: </TITLE>Blah blah blah.
167:
168:
169: </TEXT>
<TEXT TYPE="BRIEF">
184: *****<TITLE>U.K. FEBRUARY ADJUSTED STERLING M3 RISES 2-1/4
PCT, M0 DOWN 3/4 TO ONE PCT - OFFICIAL
185: </TITLE>Blah blah blah.
186:
187:
188: </TEXT>
<TEXT TYPE="BRIEF">
235: *****<TITLE>FEB STERLING BANK LENDING UP 2.9 BILLION STG AFTER

1.75 RISE IN JAN - OFFICIAL

236: </TITLE>Blah blah blah.

237:

238:

239: </TEXT>

<TEXT TYPE="BRIEF">

254: *****<TITLE>UK FEB ADJUSTED UNEMPLOYMENT FELL 44,100 TOTAL
3.07 MLN OR 11.1 PCT - OFFICIAL

255: </TITLE>Blah blah blah.

256:

257:

258: </TEXT>

<TEXT TYPE="BRIEF">

801: *****<TITLE> Bundesbank says it leaves credit policies
unchanged

802: </TITLE>Blah blah blah.

803:

804:

805: </TEXT>

<TEXT TYPE="BRIEF">

1324: *****<TITLE>AMERICAN EXPRESS SAYS IT'S HOLDING TALKS ON SALE
OF SHEARSON STAKE TO NIPPON LIFE

1325: </TITLE>Blah blah blah.

1326:

1327:

1328: </TEXT>

<TEXT TYPE="BRIEF">

1754: *****<TITLE>CARTER HAWLEY HALE STORES INC 4TH QTR SHR LOSS
1.58 DLRS VS PROFIT 58 CTS

1755: </TITLE>Blah blah blah.

1756:

1757:

1758: </TEXT>

<TEXT TYPE="BRIEF">

1935: *****<TITLE>WASTE MANAGEMENT SAYS IT IS PREPARED TO RAISE ITS
BID FOR CHEMLAWN TO 33 DLRS A SHARE

1936: </TITLE>Blah blah blah.

1937:

1938:

1939: </TEXT>

<TEXT TYPE="BRIEF">

3014: *****<TITLE>JEFFERIES GROUP CHAIRMAN RESIGNS, PLEADS GUILTY TO
SECURITIES VIOLATIONS

3015: </TITLE>Blah blah blah.

3016:

3017:

3018: </TEXT>

<TEXT TYPE="BRIEF">

3310: *****<TITLE>U.S. PERSONAL INCOME ROSE 0.9 PCT IN FEBRUARY,
SPENDING UP 1.7 PCT

3311: </TITLE>Blah blah blah.
3312:
3313:
3314: </TEXT>
<TEXT TYPE="BRIEF">
3620: *****<TITLE>PILLSBURY CO 3RD QTR SHR 56 CTS VS 63 CTS
3621: </TITLE>Blah blah blah.
3622:
3623:
3624: </TEXT>
<TEXT TYPE="BRIEF">
3917: ****<TITLE>CANADA JANUARY RETAIL SALES FALL 0.1 PCT AFTER
DECEMBER'S 0.9 PCT GAIN – OFFICIAL
3918: </TITLE>Blah blah blah.
3919:
3920:
3921: </TEXT>
<TEXT TYPE="BRIEF">
4089: *****<TITLE>JIM WALTER CORP 2ND QTR SHR 86 CTS VS 62 CTS
4090: </TITLE>Blah blah blah.
4091:
4092:
4093: </TEXT>
<TEXT TYPE="BRIEF">
4233: *****<TITLE>S/P DOWNGRADES BETHLEHEM STEEL CORP'S ONE BILLION
DLRS OF DEBT
4234: </TITLE>Blah blah blah.
4235:
4236:
4237: </TEXT>
<TEXT TYPE="BRIEF">
5043: *****<TITLE>U.S. ENERGY CHIEF RULES OUT GASOLINE TAX AS WAY TO
AVERT PENDING OIL CRISIS
5044: </TITLE>Blah blah blah.
5045:
5046:
5047: </TEXT>
<TEXT TYPE="BRIEF">
6160: *****<TITLE> French official reserves 388.68 billion francs at
end Feb vs 375.95 billion end Jan
6161: </TITLE>Blah blah blah.
6162:
6163:
6164: </TEXT>
<TEXT TYPE="BRIEF">
6394: *****<TITLE>MOODY'S DOWNGRADES MERRILL LYNCH AND CO INC
ISSUES, AFFECTING SIX BILLION DLRS
6395: </TITLE>Blah blah blah.
6396:
6397:

6398: </TEXT>
<TEXT TYPE="BRIEF">
6664: *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
6665: </TITLE>Blah blah blah.
6666:
6667:
6668: </TEXT>
<TEXT TYPE="BRIEF">
6683: *****<TITLE>EC GRANTS 25,000 TONNES BARLEY, 80,000 FRENCH
MAIZE LICENCES, REJECTS WHEAT - TRADERS
6684: </TITLE>Blah blah blah.
6685:
6686:
6687: </TEXT>
<TEXT TYPE="BRIEF">
6702: *****<TITLE>UAW SAYS IT PLANS TO AUTHORIZE STRIKE AT GM TRUCK
PLANT AT PONTIAC, MICH.
6703: </TITLE>Blah blah blah.
6704:
6705:
6706: </TEXT>
<TEXT TYPE="BRIEF">
6744: *****<TITLE>DOMTAR SETS TWO-FOR-ONE STOCK SPLIT TO TAKE EFFECT
MAY 14
6745: </TITLE>Blah blah blah.
6746:
6747:
6748: </TEXT>
<TEXT TYPE="BRIEF">
7231: *****<TITLE>COCA-COLA, COLOR SYSTEMS IN 100-MLN-DLR VENTURE TO
COLORIZE FILMS
7232: </TITLE>Blah blah blah.
7233:
7234:
7235: </TEXT>
<TEXT TYPE="BRIEF">
7350: *****<TITLE>TRIZEC CORP LTD TO ISSUE 171.25 MLN DLRS OF CLASS
A SHARES AT 34.25 DLRS EACH
7351: </TITLE>Blah blah blah.
7352:
7353:
7354: </TEXT>
<TEXT TYPE="BRIEF">
8138: *****<TITLE>SEAGRAM CO LTD YEAR SHR 4.45 DLRS VS 3.44 DLRS
8139: </TITLE>Blah blah blah.
8140:
8141:
8142: </TEXT>
<TEXT TYPE="BRIEF">

9394: *****<TITLE>FED'S JOHNSON SAYS THERE IS ROOM FOR STRONGER
DOMESTIC GROWTH IN LARGE SURPLUS STATES
9395: </TITLE>Blah blah blah.
9396:
9397:
9398: </TEXT>
<TEXT TYPE="BRIEF">
9413: *****<TITLE>FED'S JOHNSON SAYS INFLATIONARY PRESSURES ARE
UNDER CONTROL
9414: </TITLE>Blah blah blah.
9415:
9416:
9417: </TEXT>
<TEXT TYPE="BRIEF">
9432: *****<TITLE>FED'S JOHNSON SAYS FED SUPPORTS G-6 PARIS CURRENCY
ACCORD
9433: </TITLE>Blah blah blah.
9434:
9435:
9436: </TEXT>
<TEXT TYPE="BRIEF">
9474: *****<TITLE>FED'S JOHNSON SAYS BUDGET DEFICIT CUT ESSENTIAL TO
INT'L ECONOMIC COOPERATION
9475: </TITLE>Blah blah blah.
9476:
9477:
9478: </TEXT>
<TEXT TYPE="BRIEF">
10124: *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.89 PCT, MAKING
BANK RATE 7.14 PCT
10125: </TITLE>Blah blah blah.
10126:
10127:
10128: </TEXT>
<TEXT TYPE="BRIEF">
10207: *****<TITLE>FED'S JOHNSON SAYS DEBT CRISIS SOLUTION DEPENDS
ON INDUSTRIAL COUNTRY GROWTH
10208: </TITLE>Blah blah blah.
10209:
10210:
10211: </TEXT>
<TEXT TYPE="BRIEF">
10226: *****<TITLE>JOHNSON SAYS FED SUPPORTS ADDING SECURITIES
POWERS TO BANKING LEGISLATION
10227: </TITLE>Blah blah blah.
10228:
10229:
10230: </TEXT>
<TEXT TYPE="BRIEF">
10379: *****<TITLE>NYNEX INCREASES QTRLY DIV TO 95 CTS FROM 87 CTS

end of body

10380: </TITLE>Blah blah blah.

10381:

10382:

10383: </TEXT>

<TEXT TYPE="BRIEF">

10657: *****<TITLE>WICKES COS INC 4TH QTR SHR LOSS TWO CTS VS PROFIT
14 CTS

10658: </TITLE>Blah blah blah.

10659:

10660:

10661: </TEXT>

<TEXT TYPE="BRIEF">

12211: *****<TITLE>U.S. EXPORTERS REPORT 900,000 TONNES CORN SOLD
TO THE USSR FOR 1986/87

12212: </TITLE>Blah blah blah.

12213:

12214:

12215: </TEXT>

<TEXT TYPE="BRIEF">

12256: *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87

12257: </TITLE>Blah blah blah.

12258:

12259:

12260: </TEXT>

<TEXT TYPE="BRIEF">

12275: *****<TITLE>U.S. EXPORTERS REPORT 143,000 TONNES CORN SOLD
TO TAIWAN FOR 1986/87, 1987/88

12276: </TITLE>Blah blah blah.

12277:

12278:

12279: </TEXT>

<TEXT TYPE="BRIEF">

12388: *****<TITLE>RJR NABISCO INC NOMINATES J. PAUL STICHT AS
CHAIRMAN

12389: </TITLE>Blah blah blah.

12390:

12391:

12392: </TEXT>

<TEXT TYPE="BRIEF">

13234: *****<TITLE>AMEX SHORT INTEREST UP 1,359,223 SHARES IN MID-
FEBRUARY PERIOD

13235: </TITLE>Blah blah blah.

13236:

13237:

13238: </TEXT>

<TEXT TYPE="BRIEF">

13277: *****<TITLE>N.Y. BUSINESS LOANS FALL 572 MLN DLRS IN MARCH 11
WEEK, FED SAYS

13278: </TITLE>Blah blah blah.
13279:
13280:
13281: </TEXT>
<TEXT TYPE="BRIEF">
13296: *****<TITLE>U.S. COMMERCIAL PAPER RISES 2.98 BILLION DLRS IN
MARCH 11 WEEK, FED SAYS
13297: </TITLE>Blah blah blah.
13298:
13299:
13300: </TEXT>
<TEXT TYPE="BRIEF">
13342: *****<TITLE>NYSE SHORT INTEREST UP 11,203,287 SHARES FOR
MONTH ENDED MARCH 15
13343: </TITLE>Blah blah blah.
13344:
13345:
13346: </TEXT>
<TEXT TYPE="BRIEF">
13456: *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 500 MLN DLRS IN MARCH
9 WEEK, FED SAYS
13457: </TITLE>Blah blah blah.
13458:
13459:
13460: </TEXT>
<TEXT TYPE="BRIEF">
13475: *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 228 MLN
DLRS A DAY IN MARCH 18 WEEK, FED SAYS
13476: </TITLE>Blah blah blah.
13477:
13478:
13479: </TEXT>
<TEXT TYPE="BRIEF">
13769: *****<TITLE>GM TO IDLE 3,500 WORKERS AT LANSING, MICH.,
RETURN 3,500 OTHERS TO WORK
13770: </TITLE>Blah blah blah.
13771:
13772:
13773: </TEXT>
<TEXT TYPE="BRIEF">
16394: *****<TITLE>PRESIDENT REAGAN SAYS HE WILL VETO ANY TAX
INCREASE VOTED BY CONGRESS
16395: </TITLE>Blah blah blah.
16396:
16397:
16398: </TEXT>
<TEXT TYPE="BRIEF">
16413: *****<TITLE>PRESIDENT REAGAN URGES PASSAGE OF BALANCED BUDGET
AMENDMENT
16414: </TITLE>Blah blah blah.

16415:
16416:
16417: </TEXT>
<TEXT TYPE="BRIEF">
16530: *****<TITLE>PRESIDENT REAGAN SAYS U.S. STILL INVESTIGATING
ACID RAIN PROBLEM
16531: </TITLE>Blah blah blah.
16532:
16533:
16534: </TEXT>
<TEXT TYPE="BRIEF">
16583: *****<TITLE>REAGAN SAYS U.S. MUST DO MORE TO LESSEN RELIANCE
ON FOREIGN OIL
16584: </TITLE>Blah blah blah.
16585:
16586:
16587: </TEXT>
<TEXT TYPE="BRIEF">
17610: *****<TITLE> German M3 rose 2.6 billion marks in February to
1,035.1 billion - Bundesbank
17611: </TITLE>Blah blah blah.
17612:
17613:
17614: </TEXT>
<TEXT TYPE="BRIEF">
17651: *****<TITLE>SAS SAYS PLANS TO BUY 12 MCDONNELL DOUGLAS MD-11s
IN DOUBT- OFFICIAL
17652: </TITLE>Blah blah blah.
17653:
17654:
17655: </TEXT>
<TEXT TYPE="BRIEF">
17912: *****<TITLE>Abbey National said it cutting U.K. Mortgage rate
by 1.125 pct to 11.25 pct
17913: </TITLE>Blah blah blah.
17914:
17915:
17916: </TEXT>
<TEXT TYPE="BRIEF">
18254: *****<TITLE> Feb daily ave unwrought aluminium output 33,900
tonnes, up 400 tonnes, IPAI.
18255: </TITLE>Blah blah blah.
18256:
18257:
18258: </TEXT>
<TEXT TYPE="BRIEF">
18473: *****<TITLE>U.K. FEB RETAIL PRICES UP 0.4 PCT, BASE REVISED,
YEAR-ON-YEAR RISE 3.9 PCT - OFFICIAL
18474: </TITLE>Blah blah blah.
18475:

18476:
18477: </TEXT>
<TEXT TYPE="BRIEF">
18492: *****<TITLE>UK AVERAGE GDP RISES PRELIMINARY 2.6 PCT IN 1986,
UP 0.7 PCT IN 4TH QTR - OFFICIAL
18493: </TITLE>Blah blah blah.
18494:
18495:
18496: </TEXT>
<TEXT TYPE="BRIEF">
18881: *****<TITLE>CANADA CONSUMER PRICE INDEX ROSE 0.4 PCT IN
FEBRUARY, STATISTICS CANADA SAID
18882: </TITLE>Blah blah blah.
18883:
18884:
18885: </TEXT>
<TEXT TYPE="BRIEF">
20525: *****<TITLE>TWA IN LEGAL STIPULATION NOT TO PURSUE THE
ACQUISITION OF USAIR
20526: </TITLE>Blah blah blah.
20527:
20528:
20529: </TEXT>
<TEXT TYPE="BRIEF">
20544: *****<TITLE> Top discount rate at U.K. Bill tender falls to
9.1250 pct
20545: </TITLE>Blah blah blah.
20546:
20547:
20548: </TEXT>
<TEXT TYPE="BRIEF">
20619: *****<TITLE>OHIO EDISON SELLS 30 PCT OF NUCLEAR INTEREST FOR
509 MLN DLRS
20620: </TITLE>Blah blah blah.
20621:
20622:
20623: </TEXT>
<TEXT TYPE="BRIEF">
21052: *****<TITLE>CHICAGO PACIFIC CORP TO GET 40 MLN DLRS FROM
SETTLEMENT OF HOOVER PLC PENSION FUND
21053: </TITLE>Blah blah blah.
21054:
21055:
21056: </TEXT>
<TEXT TYPE="BRIEF">
21478: *****<TITLE>NORANDA GETTING 41.6 MLN DLRS FROM GOVERNMENT TO
CUT ACID RAIN EMISSIONS 50 PCT - OFFICIAL
21479: </TITLE>Blah blah blah.
21480:
21481:

21482: </TEXT>
<TEXT TYPE="BRIEF">
22020: *****<TITLE>CORRECTED - NORANDA GETTING 83.2 MLN DLRS FROM
GOVERNMENTS TO CUT ACID RAIN EMISSIONS 50 PCT - OFFICIAL
22021: </TITLE>Blah blah blah.
22022:
22023:
22024: </TEXT>
<TEXT TYPE="BRIEF">
22115: *****<TITLE>TREASURY'S BAKER REITERATES OPPOSITION TO CLOSING
NON-BANK BANK LOOPHOLE
22116: </TITLE>Blah blah blah.
22117:
22118:
22119: </TEXT>
<TEXT TYPE="BRIEF">
22905: *****<TITLE>U.S. TREASURY'S BAKER OPPOSES NEW TAX ON
SECURITIES TRANSACTIONS
22906: </TITLE>Blah blah blah.
22907:
22908:
22909: </TEXT>
<TEXT TYPE="BRIEF">
22924: *****<TITLE>MEXICO SIGNS 7.7 BILLION DLR LOAN AGREEMENT WITH
COMMERCIAL BANKS
22925: </TITLE>Blah blah blah.
22926:
22927:
22928: </TEXT>
<TEXT TYPE="BRIEF">
22943: *****<TITLE>U.S. FDA APPROVES BURROUGHS WELLCOME'S AZT TO
TREAT CERTAIN AIDS PATIENTS
22944: </TITLE>Blah blah blah.
22945:
22946:
22947: </TEXT>
<TEXT TYPE="BRIEF">
23480: *****<TITLE>NESTLE 1986 NET 1.79 BILLION SWISS FRANCS VS 1.75
BILLION, DIV UNCHANGED 145 FRANCS
23481: </TITLE>Blah blah blah.
23482:
23483:
23484: </TEXT>
<TEXT TYPE="BRIEF">
23663: *****<TITLE>SUNSHINE MINING CO 4TH QTR SHR LOSS 64 CTS VS
LOSS 57 CTS
23664: </TITLE>Blah blah blah.
23665:
23666:
23667: </TEXT>

<TEXT TYPE="BRIEF">
23872: *****<TITLE>REAGAN SAYS HE WILL VETO HIGHWAY AND TRANSIT BILL
23873: </TITLE>Blah blah blah.
23874:
23875:
23876: </TEXT>

<TEXT TYPE="BRIEF">
24293: *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
24294: </TITLE>Blah blah blah.
24295:
24296:
24297: </TEXT>

<TEXT TYPE="BRIEF">
24571: *****<TITLE>MOODY'S DOWNGRADES STANDARD CHARTERED PLC,
AFFECTS 1.6 BILLION DLRS OF DEBT
24572: </TITLE>Blah blah blah.
24573:
24574:
24575: </TEXT>

<TEXT TYPE="BRIEF">
24590: *****<TITLE>U.S. AGENCY TO ALLOW U.S. AIR TO BUY 51 PCT OF
PIEDMONT PENDING FINAL OKAY OF MERGER
24591: </TITLE>Blah blah blah.
24592:
24593:
24594: </TEXT>

<TEXT TYPE="BRIEF">
24915: *****<TITLE>WASTE MANAGEMENT AMENDS CHEMLAWN OFFER, RAISING IT
TO 35 DLRS A SHARE FROM 33 DLRS
24916: </TITLE>Blah blah blah.
24917:
24918:
24919: </TEXT>

<TEXT TYPE="BRIEF">
24934: *****<TITLE>AMERICAN MOTORS SAID DIRECTORS TOOK NO ACTION ON
CHRYSLER PROPOSAL, POSTPONES ANNUAL MEETING
24935: </TITLE>Blah blah blah.
24936:
24937:
24938: </TEXT>

<TEXT TYPE="BRIEF">
24953: *****<TITLE>COMPUTER SCIENCES IN TALKS WITH NASA FOR ONE
BILLION DLR CONTRACT
24954: </TITLE>Blah blah blah.
24955:
24956:
24957: </TEXT>

<TEXT TYPE="BRIEF">
25246: *****<TITLE>AFFILIATED PUBLICATIONS TO BUY BILLBOARD

PUBLICATIONS FOR 100 MLN DLRS
25247: </TITLE>Blah blah blah.
25248:
25249:
25250: </TEXT>
<TEXT TYPE="BRIEF">
25601: *****<TITLE>MONFORT OF COLORADO INC 2ND QTR SHR 1.03 DLRS VS
1.34 DLRS
25602: </TITLE>Blah blah blah.
25603:
25604:
25605: </TEXT>
<TEXT TYPE="BRIEF">
25658: *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 1.16 BILLION DLRS
IN WEEK, BANK OF CANADA SAID
25659: </TITLE>Blah blah blah.
25660:
25661:
25662: </TEXT>
<TEXT TYPE="BRIEF">
26025: *****<TITLE>REVLON BUYS GERMAINE MONTEIL COSMETICS FROM
BEECHAM GROUP FOR UNDISCLOSED TERMS
26026: </TITLE>Blah blah blah.
26027:
26028:
26029: </TEXT>
<TEXT TYPE="BRIEF">
26268: *****<TITLE>PAN AM CORP 4TH QTR LOSS 197.5 MLN DLRS VS PROFIT
241.4 MLN DLRS
26269: </TITLE>Blah blah blah.
26270:
26271:
26272: </TEXT>
<TEXT TYPE="BRIEF">
27059: *****<TITLE>HUDSON'S BAY CO YEAR OPER SHR PROFIT 32 CTS VS
LOSS 1.23 DLRS
27060: </TITLE>Blah blah blah.
27061:
27062:
27063: </TEXT>
<TEXT TYPE="BRIEF">
27078: *****<TITLE>COOK UNITED INC EXPECTS LOSS OF 16 MLN DLRS FOR
FISCAL 1987
27079: </TITLE>Blah blah blah.
27080:
27081:
27082: </TEXT>
<TEXT TYPE="BRIEF">
27097: *****<TITLE>HUDSON'S BAY CO HAD 1986 WRITEDOWN OF 40.4 MLN
DLRS MAINLY ON STAKE IN DOME PETROLEUM

27098: </TITLE>Blah blah blah.
27099:
27100:
27101: </TEXT>
<TEXT TYPE="BRIEF">
27116: *****<TITLE>U.N. Conference formally adopts new International
Natural Rubber Agreement - chairman
27117: </TITLE>Blah blah blah.
27118:
27119:
27120: </TEXT>
<TEXT TYPE="BRIEF">
27156: *****<TITLE>COOK UNITED INC IN TALKS TO SELL STAKE TO PRIVATE
INVESTORS
27157: </TITLE>Blah blah blah.
27158:
27159:
27160: </TEXT>
<TEXT TYPE="BRIEF">
27175: *****<TITLE>ENDOTRONICS INC SAID TWO FEDERAL AGENCIES
INVESTIGATING THE COMPANY
27176: </TITLE>Blah blah blah.
27177:
27178:
27179: </TEXT>
<TEXT TYPE="BRIEF">
27655: *****<TITLE>ECHLIN INC 2ND QTR SHR 24 CTS VS 20 CTS
27656: </TITLE>Blah blah blah.
27657:
27658:
27659: </TEXT>
<TEXT TYPE="BRIEF">
27743: *****<TITLE>AMERICAN CAN SEES HIGHER 1ST QTR, YR NET
27744: </TITLE>Blah blah blah.
27745:
27746:
27747: </TEXT>
<TEXT TYPE="BRIEF">
27762: *****<TITLE>DST SYSTEMS INC SAYS ITS PRESIDENT DIED OF A
HEART ATTACK
27763: </TITLE>Blah blah blah.
27764:
27765:
27766: </TEXT>
<TEXT TYPE="BRIEF">
28606: *****<TITLE>REAGAN WILL NOMINATE SEC CHAIRMAN SHAD AS
AMBASSADOR TO NETHERLANDS
28607: </TITLE>Blah blah blah.
28608:
28609:

28610: </TEXT>
<TEXT TYPE="BRIEF">
28625: *****<TITLE>AMERICAN EXPRESS SAID IT GETS SEC SUBPOENA ON
DEALINGS WITH FIREMAN'S FUND, AMERICAN EXPRESS
28626: </TITLE>Blah blah blah.
28627:
28628:
28629: </TEXT>
<TEXT TYPE="BRIEF">
28644: *****<TITLE>SHEARSON LEHMAN GETS SEC SUBPOENA ON TRANSACTIONS
WITH JEFFERIES AND OTHERS
28645: </TITLE>Blah blah blah.
28646:
28647:
28648: </TEXT>
<TEXT TYPE="BRIEF">
28732: *****<TITLE>U.S. FEB BUDGET DEFICIT 28.37 BILLION DLRS VS
YEAR AGO DEFICIT 24.58 BILLION
28733: </TITLE>Blah blah blah.
28734:
28735:
28736: </TEXT>
<TEXT TYPE="BRIEF">
28889: *****<TITLE>FIRST INTERSTATE BANCORP FILES SHELF REGISTRATION
FOR 1.5 BILLION DLRS IN DEBT SECURITIES
28890: </TITLE>Blah blah blah.
28891:
28892:
28893: </TEXT>
<TEXT TYPE="BRIEF">
28908: *****<TITLE>U.S. FROZEN ORANGE JUICE STOCKS - MARCH 1
102,618,000 GALLONS VS 97,111,000 YEAR AGO
28909: </TITLE>Blah blah blah.
28910:
28911:
28912: </TEXT>
<TEXT TYPE="BRIEF">
28927: *****<TITLE>U.S. COLD STORAGE STOCKS - MARCH 1 FROZEN PORK
BELLIES - LBS - 34,471,000, VS A REVISED 34,900,000 ON FEB 1 AND
51,218,000 A YEAR AGO.
28928: </TITLE>Blah blah blah.
28929:
28930:
28931: </TEXT>
<TEXT TYPE="BRIEF">
29255: *****<TITLE>MORGAN STANLEY SAYS IT ENTERED MARKET ON CLOSE
ORDERS TOTALING 1.1 BILLION DLRS
29256: </TITLE>Blah blah blah.
29257:
29258:

29259: </TEXT>
<TEXT TYPE="BRIEF">
29816: *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES CORN CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87
29817: </TITLE>Blah blah blah.
29818:
29819:
29820: </TEXT>
<TEXT TYPE="BRIEF">
30560: *****<TITLE>CYACQ RAISES OFFER FOR CYCLOPS TO 92.50 DLRS/
SHARE FROM 80 DLRS
30561: </TITLE>Blah blah blah.
30562:
30563:
30564: </TEXT>
<TEXT TYPE="BRIEF">
30609: *****<TITLE>U.S. BUSINESS LOANS FALL 660 MLN DLRS IN MARCH 11
WEEK, FED SAYS
30610: </TITLE>Blah blah blah.
30611:
30612:
30613: </TEXT>
<TEXT TYPE="BRIEF">
30828: *****<TITLE>MOODY'S DOWNGRADES BAKER INTERNATIONAL AND
UPGRADES HUGHES TOOL
30829: </TITLE>Blah blah blah.
30830:
30831:
30832: </TEXT>
<TEXT TYPE="BRIEF">
31083: *****<TITLE>SALOMON BROS SAID IT WAS SUBPOENAED BY SEC
REGARDING FIREMAN'S FUND, AMERICAN EXPRESS
31084: </TITLE>Blah blah blah.
31085:
31086:
31087: </TEXT>
<TEXT TYPE="BRIEF">
42: *****<TITLE>CHEMLAWN CORP, ECHOLAB INC SIGN DEFINITIVE MERGER
AGREEMENT
43: </TITLE>Blah blah blah.
44:
45:
46: </TEXT>
<TEXT TYPE="BRIEF">
424: *****<TITLE>LILCO REVISES 1986 NET TO INCLUDE 16 MLN DLR LOSS
PROVISION
425: </TITLE>Blah blah blah.
426:
427:
428: </TEXT>

<TEXT TYPE="BRIEF">
4804: *****<TITLE>WOOLWORTHS LTD REPORTS 9.27 MLN DLR NET PROFIT YR
END FEB 1 VS 63.20 MLN
4805: </TITLE>Blah blah blah.
4806:
4807:
4808: </TEXT>
<TEXT TYPE="BRIEF">
4935: *****<TITLE>Bell Resources says it buys 57.6 mln BHP shares,
taking holding to 29.93 pct
4936: </TITLE>Blah blah blah.
4937:
4938:
4939: </TEXT>
<TEXT TYPE="BRIEF">
5882: *****<TITLE> Bundesbank sets 28-day securities repurchase
tender at fixed 3.80 pct
5883: </TITLE>Blah blah blah.
5884:
5885:
5886: </TEXT>
<TEXT TYPE="BRIEF">
6577: *****<TITLE> Belgian three-month treasury certificate rate cut
0.10 points to 7.40 pct
6578: </TITLE>Blah blah blah.
6579:
6580:
6581: </TEXT>
<TEXT TYPE="BRIEF">
7104: *****<TITLE>FRENCH JANUARY INDUSTRIAL PRODUCTION FELL 1.98 PCT
- OFFICIAL
7105: </TITLE>Blah blah blah.
7106:
7107:
7108: </TEXT>
<TEXT TYPE="BRIEF">
8676: *****<TITLE>JAMESWAY CORP SETS 2-FOR-1 STOCK SPLIT, UPS CASH
PAYOUT 33 PCT
8677: </TITLE>Blah blah blah.
8678:
8679:
8680: </TEXT>
<TEXT TYPE="BRIEF">
8805: *****<TITLE>HUMANA INC 2ND QTR SHR 44 CTS VS 54 CTS
8806: </TITLE>Blah blah blah.
8807:
8808:
8809: </TEXT>
<TEXT TYPE="BRIEF">
9457: *****<TITLE>SUPERMARKETS GENERAL CORP 4TH QTR 50 CTS VS 52 CTS

9458: </TITLE>Blah blah blah.
9459:
9460:
9461: </TEXT>
<TEXT TYPE="BRIEF">
9715: *****<TITLE>AMERICAN MOTORS CORP GETS QUALIFIED AUDIT ON 1986
FINANCIAL STATEMENTS
9716: </TITLE>Blah blah blah.
9717:
9718:
9719: </TEXT>
<TEXT TYPE="BRIEF">
9998: *****<TITLE> Belgian three-month treasury certificate rate cut
0.10 points to 7.40 pct - official
9999: </TITLE>Blah blah blah.
10000:
10001:
10002: </TEXT>
<TEXT TYPE="BRIEF">
10521: *****<TITLE>PATRICK PETROLUEM HAS DEFINITIVE ACCORD TO BUY
BAYOU RESOURCES
10522: </TITLE>Blah blah blah.
10523:
10524:
10525: </TEXT>
<TEXT TYPE="BRIEF">
11152: *****<TITLE>U.S. TREASURY'S BAKER SAYS CURRENCIES WITHIN
RANGES THAT BETTER REFLECT FUNDAMENTALS
11153: </TITLE>Blah blah blah.
11154:
11155:
11156: </TEXT>
<TEXT TYPE="BRIEF">
11171: *****<TITLE>BAKER URGES BANKS TO MULL NEW IDEAS FOR CUTTING
3RD WORLD DEBT BURDEN
11172: </TITLE>Blah blah blah.
11173:
11174:
11175: </TEXT>
<TEXT TYPE="BRIEF">
11190: *****<TITLE>BAKER CONFIDENT BANKS WILL MAKE BIG NEW LOANS TO
MAJOR DEBTORS IN '87
11191: </TITLE>Blah blah blah.
11192:
11193:
11194: </TEXT>
<TEXT TYPE="BRIEF">
11209: *****<TITLE>BAKER SAYS U.S. WILL ADD NINE BILLION DLRS TO
IADB IF REFORMS MADE
11210: </TITLE>Blah blah blah.

11211:
11212:
11213: </TEXT>
<TEXT TYPE="BRIEF">
11794: *****<TITLE>MITSUBISHI BANK'S NY BRANCH SETS ONE BILLION DLR
U.S. MEDIUM-TERM NOTE PROGRAM
11795: </TITLE>Blah blah blah.
11796:
11797:
11798: </TEXT>
<TEXT TYPE="BRIEF">
11865: ***<TITLE>JEFFERIES GROUP SAID IT RESOLVED ITS ACCOUNTING
DISPUTE WITH SEC
11866: </TITLE>Blah blah blah.
11867:
11868:
11869: </TEXT>
<TEXT TYPE="BRIEF">
11936: *****<TITLE>ICCO PUTS 1986/87 WORLD COCOA SURPLUS 94,000
TONNES VS 118,000 IN 1985/86 - DELEGATES
11937: </TITLE>Blah blah blah.
11938:
11939:
11940: </TEXT>
<TEXT TYPE="BRIEF">
12416: *****<TITLE>FED SAYS IT SETS 1.5 BILLION DLRS OF CUSTOMER
REPURCHASE AGREEMENTS
12417: </TITLE>Blah blah blah.
12418:
12419:
12420: </TEXT>
<TEXT TYPE="BRIEF">
12552: *****<TITLE>GENCORP FILES SUIT AGAINST GENERAL PARTNERS OFFER
12553: </TITLE>Blah blah blah.
12554:
12555:
12556: </TEXT>
<TEXT TYPE="BRIEF">
13097: *****<TITLE>CHARTER FEDERAL, JEFFERSON SAVINGS AGREE TO MERGE
13098: </TITLE>Blah blah blah.
13099:
13100:
13101: </TEXT>
<TEXT TYPE="BRIEF">
13453: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.37
PCT FROM 7.46 PCT - OFFICIAL
13454: </TITLE>Blah blah blah.
13455:
13456:
13457: </TEXT>

<TEXT TYPE="BRIEF">
13558: *****<TITLE>SEC FINDS SEPTEMBER 11-12 U.S. STOCK MARKET DROP
NOT DUE TO INDEX TRADING
13559: </TITLE>Blah blah blah.
13560:
13561:
13562: </TEXT>
<TEXT TYPE="BRIEF">
13605: *****<TITLE>COCA COLA SPOKESMAN SAID RUMORS COKE SEEKING
TAKEOVER OF WENDY'S ARE NOT CORRECT
13606: </TITLE>Blah blah blah.
13607:
13608:
13609: </TEXT>
<TEXT TYPE="BRIEF">
14083: *****<TITLE>IRAQ OIL MINISTER QASSEM AHMED TAQI REPLACED,
IRAQI NEWS AGENCY REPORTS
14084: </TITLE>Blah blah blah.
14085:
14086:
14087: </TEXT>
<TEXT TYPE="BRIEF">
14969: *****<TITLE>MTS ACQUISITION HAS NEGLIGIBLE NUMBER OF CAESARS
WORLD SHARES
14970: </TITLE>Blah blah blah.
14971:
14972:
14973: </TEXT>
<TEXT TYPE="BRIEF">
15082: *****<TITLE>MTS ACQUISITION HAD TALKS WITH PRATT HOTEL,
SOUTHMARK ON CAESARS WORLD PURCHASE
15083: </TITLE>Blah blah blah.
15084:
15085:
15086: </TEXT>
<TEXT TYPE="BRIEF">
15556: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 13,417 WHEAT 12,003 CORN 27,623
15557: </TITLE>Blah blah blah.
15558:
15559:
15560: </TEXT>
<TEXT TYPE="BRIEF">
16234: *****<TITLE>MOODY'S DOWNGRADES TEXAS AIR, AFFIRMS THE EASTERN
AIR LINES UNIT
16235: </TITLE>Blah blah blah.
16236:
16237:
16238: </TEXT>
<TEXT TYPE="BRIEF">

16999: *****<TITLE>U.S. TREASURY'S BAKER SAYS LATINS DELAY
ACCEPTANCE OF U.S. COMPROMISE ON
17000: IADB REFORMS
17001: </TITLE>Blah blah blah.
17002:
17003:
17004: </TEXT>
<TEXT TYPE="BRIEF">
17638: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.55 PCT, STOP 5.56 PCT,
6-MO 5.55 PCT, STOP 5.55 PCT
17639: </TITLE>Blah blah blah.
17640:
17641:
17642: </TEXT>
<TEXT TYPE="BRIEF">
18165: *****<TITLE>INLAND STEEL, NIPPON STEEL TO FORM JOINT COLD
ROLLED SHEET STEEL VENTURE
18166: </TITLE>Blah blah blah.
18167:
18168:
18169: </TEXT>
<TEXT TYPE="BRIEF">
18423: *****<TITLE>AMERICAN EXPRESS DECLARED A TWO-FOR-ONE STOCK
SPLIT
18424: </TITLE>Blah blah blah.
18425:
18426:
18427: </TEXT>
<TEXT TYPE="BRIEF">
18442: *****<TITLE>AMERICAN EXPRESS RAISES QTLY DIVIDEND TO 38 CTS
FROM 36 CTS
18443: </TITLE>Blah blah blah.
18444:
18445:
18446: </TEXT>
<TEXT TYPE="BRIEF">
18503: *****<TITLE>AMERICAN EXPRESS BOARD APPROVED NIPPON LIFE
PURCHASE OF SHEARSON INTEREST
18504: </TITLE>Blah blah blah.
18505:
18506:
18507: </TEXT>
<TEXT TYPE="BRIEF">
18522: *****<TITLE>AMERICAN EXPRESS APPROVES PUBLIC OFFERING FOR
PART OF SHEARSON LEHMAN BROTHERS
18523: </TITLE>Blah blah blah.
18524:
18525:
18526: </TEXT>
<TEXT TYPE="BRIEF">

20021: *****<TITLE>Dollar hits record low of 149.78 yen - Tokyo
dealers
20022: </TITLE>Blah blah blah.
20023:
20024:
20025: </TEXT>
<TEXT TYPE="BRIEF">
20101: *****<TITLE>TOKYO - Bank of Japan buys small amount of
dollars, dealers said
20102: </TITLE>Blah blah blah.
20103:
20104:
20105: </TEXT>
<TEXT TYPE="BRIEF">
20120: *****<TITLE>Miyazawa says time has come for major nations to
act on exchange rates
20121: </TITLE>Blah blah blah.
20122:
20123:
20124: </TEXT>
<TEXT TYPE="BRIEF">
20195: *****<TITLE>BANK OF JAPAN RE-ENTERS MARKET AND STEPS UP
DOLLAR BUYING, DEALERS SAY
20196: </TITLE>Blah blah blah.
20197:
20198:
20199: </TEXT>
<TEXT TYPE="BRIEF">
20879: *****<TITLE>Sumita says Bank of Japan will intervene if
necessary
20880: </TITLE>Blah blah blah.
20881:
20882:
20883: </TEXT>
<TEXT TYPE="BRIEF">
21027: *****<TITLE>P AND O 1986 PRETAX PROFIT 174.1 MLN STG VS 125.6
MLN
21028: </TITLE>Blah blah blah.
21029:
21030:
21031: </TEXT>
<TEXT TYPE="BRIEF">
21116: *****<TITLE>Woolworth Holdings pretax profit 115.3 mln stg vs
81.3 mln, year to end-January
21117: </TITLE>Blah blah blah.
21118:
21119:
21120: </TEXT>
<TEXT TYPE="BRIEF">
21246: *****<TITLE>SANTOS LTD <STOS.S> YEAR END DEC 31 NET PROFIT

88.67 DLRS VS 144.04 MLN
21247: </TITLE>Blah blah blah.
21248:
21249:
21250: </TEXT>
<TEXT TYPE="BRIEF">
21265: *****<TITLE>WILLIAMS HOLDINGS SAYS IT BIDDING 542.2 MLN STG
FOR NORCROS ORDINARY SHARES
21266: </TITLE>Blah blah blah.
21267:
21268:
21269: </TEXT>
<TEXT TYPE="BRIEF">
21376: *****<TITLE>FRENCH BOND COMMITTEE APPROVES DOMESTIC ISSUES
TOTALLING 4.45 BILLION FRANCS
21377: </TITLE>Blah blah blah.
21378:
21379:
21380: </TEXT>
<TEXT TYPE="BRIEF">
22356: *****<TITLE>British Aerospace 1986 pretax profit 182.2 mln
stg vs 150.5 mln
22357: </TITLE>Blah blah blah.
22358:
22359:
22360: </TEXT>
<TEXT TYPE="BRIEF">
22447: *****<TITLE>S.AFRICA DISCLOSING NEW ARRANGEMENT FOR FOREIGN
DEBT REPAYMENT TODAY, FINANCE MINISTRY SAYS
22448: </TITLE>Blah blah blah.
22449:
22450:
22451: </TEXT>
<TEXT TYPE="BRIEF">
23138: *****<TITLE>Prudential Corp 1986 pretax profit 178.1 mln stg
vs 110.1 mln
23139: </TITLE>Blah blah blah.
23140:
23141:
23142: </TEXT>
<TEXT TYPE="BRIEF">
23468: *****<TITLE> Bundesbank allocates 6.5 billion marks in 28-day
repurchase pact at 3.80 pct
23469: </TITLE>Blah blah blah.
23470:
23471:
23472: </TEXT>
<TEXT TYPE="BRIEF">
24379: *****<TITLE>U.S. FEB DURABLE GOODS ORDERS ROSE 6.0 PCT,
NONDEFENSE DURABLES ROSE 3.8 PCT

24380: </TITLE>Blah blah blah.
24381:
24382:
24383: </TEXT>
<TEXT TYPE="BRIEF">
24697: *****<TITLE>COMDATA NETWORK AGREES TO HIGHER OFFER FROM WELSH
CARSON ANDERSON
24698: </TITLE>Blah blah blah.
24699:
24700:
24701: </TEXT>
<TEXT TYPE="BRIEF">
26352: *****<TITLE>CLAREMONT TELLS SEC IT SEEKS 15 PCT CHAMPION
PRODUCTS STAKE, TWO BOARD SEATS
26353: </TITLE>Blah blah blah.
26354:
26355:
26356: </TEXT>
<TEXT TYPE="BRIEF">
26461: *****<TITLE>MOODY'S AFFIRMS RATINGS OF CHRYSLER AND UNITS,
AFFECTS 12 BILLION DLRS OF DEBT
26462: </TITLE>Blah blah blah.
26463:
26464:
26465: </TEXT>
<TEXT TYPE="BRIEF">
27062: *****<TITLE>FIREMAN'S FUND SUBPOENAED BY SEC ON AMERICAN
EXPRESS STOCK SALE
27063: </TITLE>Blah blah blah.
27064:
27065:
27066: </TEXT>
<TEXT TYPE="BRIEF">
27360: *****<TITLE>ATT INTRODUCES NEW COMPUTER HARDWARE, SOFTWARE,
NETWORKING PRODUCTS
27361: </TITLE>Blah blah blah.
27362:
27363:
27364: </TEXT>
<TEXT TYPE="BRIEF">
27731: *****<TITLE>FORD MID-MARCH CAR SALES UP 15.2 PCT
27732: </TITLE>Blah blah blah.
27733:
27734:
27735: </TEXT>
<TEXT TYPE="BRIEF">
28002: *****<TITLE>U.S. SUPREME COURT ALLOWS OFFSHORE ALASKAN OIL
AND GAS EXPLORATION
28003: </TITLE>Blah blah blah.
28004:

28005:
28006: </TEXT>
<TEXT TYPE="BRIEF">
28122: *****<TITLE>SOUTH AFRICA/BANKS AGREE NEW DEBT REPAYMENT PLAN,
STANDSTILL EXTENDED TO 1990 - BANKERS
28123: </TITLE>Blah blah blah.
28124:
28125:
28126: </TEXT>
<TEXT TYPE="BRIEF">
28141: *****<TITLE>SOUTH AFRICA/BANKS WORK OUT DEBT PLAN, STANDSTILL
EXTENDED TO 1990 - BANKERS
28142: </TITLE>Blah blah blah.
28143:
28144:
28145: </TEXT>
<TEXT TYPE="BRIEF">
28350: *****<TITLE>CALNY INC REJECTS PEPSICO INC ACQUISITION OFFER
28351: </TITLE>Blah blah blah.
28352:
28353:
28354: </TEXT>
<TEXT TYPE="BRIEF">
28651: *****<TITLE>CHRYSLER MID-MARCH U.S. CAR SALES DOWN 3.6 PCT
28652: </TITLE>Blah blah blah.
28653:
28654:
28655: </TEXT>
<TEXT TYPE="BRIEF">
28753: *****<TITLE>K MART CORP RAISES DIVIDEND 17.6 PCT, VOTES
THREE-FOR-TWO STOCK SPLIT
28754: </TITLE>Blah blah blah.
28755:
28756:
28757: </TEXT>
<TEXT TYPE="BRIEF">
28960: *****<TITLE>FED'S SELLER ADVOCATES COMMODITY PRICES AS GUIDE
FOR MONETARY POLICY
28961: </TITLE>Blah blah blah.
28962:
28963:
28964: </TEXT>
<TEXT TYPE="BRIEF">
29102: *****<TITLE>AMERICAN MOTORS MID-MARCH U.S. CAR SALES OFF 62
PCT
29103: </TITLE>Blah blah blah.
29104:
29105:
29106: </TEXT>
<TEXT TYPE="BRIEF">

29785: *****<TITLE>GENERAL MOTORS CORP MID-MARCH CAR SALES OFF 15.5
PCT
29786: </TITLE>Blah blah blah.
29787:
29788:
29789: </TEXT>
<TEXT TYPE="BRIEF">
30006: *****<TITLE> Nigeria, Britain agree rescheduling of official
debt - government sources
30007: </TITLE>Blah blah blah.
30008:
30009:
30010: </TEXT>
<TEXT TYPE="BRIEF">
31178: *****<TITLE>FED'S HELLER SAYS HE WANTS TO SEE STRONGER
JAPANESE DEMAND FOR AMERICAN GOODS
31179: </TITLE>Blah blah blah.
31180:
31181:
31182: </TEXT>
<TEXT TYPE="BRIEF">
31347: *****<TITLE>CYACQ AMENDS CYCLOPS OFFER CONDITIONS, SAYS
CITICORP EXPANDS FINANCING
31348: </TITLE>Blah blah blah.
31349:
31350:
31351: </TEXT>
<TEXT TYPE="BRIEF">
31685: *****<TITLE>EASTMAN KODAK TO REDUCE CAPACITY AND EMPLOYMENT
IN POLYESTER FIBERS BUSINESS
31686: </TITLE>Blah blah blah.
31687:
31688:
31689: </TEXT>
<TEXT TYPE="BRIEF">
31862: *****<TITLE>FED SAYS IT BUYS BILLS OUTRIGHT FOR CUSTOMER
31863: </TITLE>Blah blah blah.
31864:
31865:
31866: </TEXT>
<TEXT TYPE="BRIEF">
32080: *****<TITLE>IBM CALLS 250 MLN DLRS OF 9-7/8 PCT NOTES FOR
REDEMPTION
32081: </TITLE>Blah blah blah.
32082:
32083:
32084: </TEXT>
<TEXT TYPE="BRIEF">
32470: *****<TITLE>REAGAN SIGNS GINNIE MAE BILL, VOICES CONCERN ON
FEES CAP

32471: </TITLE>Blah blah blah.
32472:
32473:
32474: </TEXT>
<TEXT TYPE="BRIEF">
33637: *****<TITLE>U.S. EXPORTERS REPORT 200,000 TONNES CORN
SWITCHED FROM UNKNOWN TO USSR FOR 1986/87
33638: </TITLE>Blah blah blah.
33639:
33640:
33641: </TEXT>
<TEXT TYPE="BRIEF">
33656: *****<TITLE>BALDRIGE SAYS CHANGES NEEDED IN EXCHANGE RATES OF
CURRENCIES PEGGED TO DOLLAR
33657: </TITLE>Blah blah blah.
33658:
33659:
33660: </TEXT>
<TEXT TYPE="BRIEF">
33675: *****<TITLE>CHARTER CO 4TH QTR NET PROFIT 118.8 MLN DLRS VS
LOSS 13 MLN DLRS
33676: </TITLE>Blah blah blah.
33677:
33678:
33679: </TEXT>
<TEXT TYPE="BRIEF">
101: *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO BILLS
MARCH 30 TO PAY DOWN 1.2 BILLION DLRS
102: </TITLE>Blah blah blah.
103:
104:
105: </TEXT>
<TEXT TYPE="BRIEF">
120: *****<TITLE>U.S. 2-YEAR NOTE AVERAGE YIELD 6.43 PCT, STOP 6.44
PCT, AWARDED AT HIGH YIELD 85 PCT
121: </TITLE>Blah blah blah.
122:
123:
124: </TEXT>
<TEXT TYPE="BRIEF">
254: *****<TITLE>EASTMAN KODAK CO TO SELL HOLDINGS IN ICN
PHARMACEUTICALS AND VIRATEK INC
255: </TITLE>Blah blah blah.
256:
257:
258: </TEXT>
<TEXT TYPE="BRIEF">
840: *****<TITLE>GENCORP BOARD WITHDRAWS PROPOSALS TO STAGGER
DIRECTORS TERMS
841: </TITLE>Blah blah blah.

842:
843:
844: </TEXT>
<TEXT TYPE="BRIEF">
1174: *****<TITLE>API SAYS DISTILLATE STOCKS OFF 4.07 MLN BBLs,
GASOLINE OFF 2.69 MLN, CRUDE UP 8.53 MLN
1175: </TITLE>Blah blah blah.
1176:
1177:
1178: </TEXT>
<TEXT TYPE="BRIEF">
1213: *****<TITLE>RESORTS INTERNATIONAL GETS BUYOUT PROPOSAL FROM
KSZ CO INC
1214: </TITLE>Blah blah blah.
1215:
1216:
1217: </TEXT>
<TEXT TYPE="BRIEF">
1648: *****<TITLE>FED'S JOHNSON SAYS DOLLAR STABILIZED AFTER FED
TOOK APPROPRIATE ACTION
1649: </TITLE>Blah blah blah.
1650:
1651:
1652: </TEXT>
<TEXT TYPE="BRIEF">
2108: *****<TITLE>BORG-WARNER SAYS IT DISCUSSED POSSIBLE TAKEOVER
WITH IRWIN JACOBS
2109: </TITLE>Blah blah blah.
2110:
2111:
2112: </TEXT>
<TEXT TYPE="BRIEF">
2127: *****<TITLE>CYCLOPS CORP SAYS CYACQ'S AMENDED OFFER RESTATES
ORIGINAL CONDITIONS
2128: </TITLE>Blah blah blah.
2129:
2130:
2131: </TEXT>
<TEXT TYPE="BRIEF">
2292: *****<TITLE>CRS SIRRINE PLANS MAJOR RESTRUCTURING, WRITE OFF
OF UP 43 MLN DLRS
2293: </TITLE>Blah blah blah.
2294:
2295:
2296: </TEXT>
<TEXT TYPE="BRIEF">
2524: *****<TITLE>NASDAQ MARCH SHORT INTEREST WAS 184.9 MLN SHRS VS
215.7 MLN SHARES IN FEBRUARY
2525: </TITLE>Blah blah blah.
2526:

2527:
2528: </TEXT>
<TEXT TYPE="BRIEF">
3593: *****<TITLE>Bank of Japan bought 200 to 300 mln dlrs this morning, dealers said.
3594: </TITLE>Blah blah blah.
3595:
3596:
3597: </TEXT>
<TEXT TYPE="BRIEF">
3612: *****<TITLE>MIAMI-Brazil and bank advisory committee agree to 60-day extension on credit lines
3613: </TITLE>Blah blah blah.
3614:
3615:
3616: </TEXT>
<TEXT TYPE="BRIEF">
3659: *****<TITLE>Miami-Brazil says it expects to make no interest payments before March 31
3660: </TITLE>Blah blah blah.
3661:
3662:
3663: </TEXT>
<TEXT TYPE="BRIEF">
3678: *****<TITLE>CORRECTED-MIAMI-Brazil, bank committee will transmit request for 60-day credit extension
3679: </TITLE>Blah blah blah.
3680:
3681:
3682: </TEXT>
<TEXT TYPE="BRIEF">
3867: *****<TITLE>Bank of Japan keeps intervening to hold dollar above 149 yen, brokers
3868: </TITLE>Blah blah blah.
3869:
3870:
3871: </TEXT>
<TEXT TYPE="BRIEF">
3954: *****<TITLE>Current exchange rates almost within levels agreed by major nations - Sumita
3955: </TITLE>Blah blah blah.
3956:
3957:
3958: </TEXT>
<TEXT TYPE="BRIEF">
3973: *****<TITLE>Sumita says major nations cooperated to stabilise currencies.
3974: </TITLE>Blah blah blah.
3975:
3976:

3977: </TEXT>
<TEXT TYPE="BRIEF">
4125: *****<TITLE>Sumita says Bank of Japan has no intention of
lowering its discount rate
4126: </TITLE>Blah blah blah.
4127:
4128:
4129: </TEXT>
<TEXT TYPE="BRIEF">
4536: *****<TITLE>DUTCH STATE LAUNCHES NEW EIGHT YEAR BULLET AT
6-1/4 PCT - OFFICIAL
4537: </TITLE>Blah blah blah.
4538:
4539:
4540: </TEXT>
<TEXT TYPE="BRIEF">
4687: *****<TITLE> BRUSSELS - Ferruzzi says it will pay 630 mln dlrs
to CPC International for European mills.
4688: </TITLE>Blah blah blah.
4689:
4690:
4691: </TEXT>
<TEXT TYPE="BRIEF">
4946: *****<TITLE>BAT Industries 1986 pretax profit 1.39 billion stg
vs 1.17 billion
4947: </TITLE>Blah blah blah.
4948:
4949:
4950: </TEXT>
<TEXT TYPE="BRIEF">
5037: *****<TITLE>Japan Trade Ministry asks trade houses, exporters
to reduce dlr sales, sources
5038: </TITLE>Blah blah blah.
5039:
5040:
5041: </TEXT>
<TEXT TYPE="BRIEF">
7935: *****<TITLE>DIXONS SAID IT GOT AND ACCEPTED ONLY 20 PCT OF
CYCLOPS SHARES IN TENDER
7936: </TITLE>Blah blah blah.
7937:
7938:
7939: </TEXT>
<TEXT TYPE="BRIEF">
8609: *****<TITLE>WASTE MANAGEMENT ENDS TENDER OFFER FOR CHEMLAWN
8610: </TITLE>Blah blah blah.
8611:
8612:
8613: </TEXT>
<TEXT TYPE="BRIEF">

9198: *****<TITLE> Bundesbank buys dollars for yen - Frankfurt
dealers
9199: </TITLE>Blah blah blah.
9200:
9201:
9202: </TEXT>
<TEXT TYPE="BRIEF">
9853: *****<TITLE>EC EXPORT LICENCES FOR 59,000 TONNES WHITE SUGAR
AT REBATE 45.678 ECUS - FRENCH TRADERS
9854: </TITLE>Blah blah blah.
9855:
9856:
9857: </TEXT>
<TEXT TYPE="BRIEF">
10003: *****<TITLE>HOUSE WAYS AND MEANS CMTE FINISHES WORK ON BILL
TO TOUGHEN TRADE LAWS
10004: </TITLE>Blah blah blah.
10005:
10006:
10007: </TEXT>
<TEXT TYPE="BRIEF">
11505: ***<TITLE>NOVAMIN SAYS IT RECEIVED PROPOSED TAKEOVER BID FROM
BREAKWATER
11506: </TITLE>Blah blah blah.
11507:
11508:
11509: </TEXT>
<TEXT TYPE="BRIEF">
12049: *****<TITLE>JOHNSON SAYS FED'S ACTIONS YESTERDAY MEANT TO
STABILIZE DOLLAR AT CURRENT LEVELS
12050: </TITLE>Blah blah blah.
12051:
12052:
12053: </TEXT>
<TEXT TYPE="BRIEF">
12600: *****<TITLE>REICHOLD CHEMICALS INC EXPLORING POSSIBLE SALE
OF EUROPEAN SUBSIDIARY
12601: </TITLE>Blah blah blah.
12602:
12603:
12604: </TEXT>
<TEXT TYPE="BRIEF">
13038: *****<TITLE>BALDRIGE SAYS U.S. WILL NOT LET JAPAN DOMINATE
WORLD ELECTRONICS MARKET
13039: </TITLE>Blah blah blah.
13040:
13041:
13042: </TEXT>
<TEXT TYPE="BRIEF">
13111: *****<TITLE>UAL SAID DONALD TRUMP WAS INTERESTED IN UAL STOCK

"AS INVESTMENT"

13112: </TITLE>Blah blah blah.

13113:

13114:

13115: </TEXT>

<TEXT TYPE="BRIEF">

13291: *****<TITLE>LEAR SIEGLER DEPOSITS 79.4 MLN DLRS TO SECURE NOTES, EFFECTS REORGANIZATION

13292: </TITLE>Blah blah blah.

13293:

13294:

13295: </TEXT>

<TEXT TYPE="BRIEF">

13480: *****<TITLE>TODD SHIPYARDS CORP OMITTS QTLY COMMON DIV, SETS PREFERRED PAYOUT

13481: </TITLE>Blah blah blah.

13482:

13483:

13484: </TEXT>

<TEXT TYPE="BRIEF">

13572: *****<TITLE>FED OFFERS TO BUY ONE BILLION DLRS OF BILLS FOR CUSTOMER, AFTER NOTE AUCTION

13573: </TITLE>Blah blah blah.

13574:

13575:

13576: </TEXT>

<TEXT TYPE="BRIEF">

13691: *****<TITLE>ALLIED-SIGNAL INC TO SELL LINOTYPE GROUP TO COMMERZBANK OF WEST GERMANY

13692: </TITLE>Blah blah blah.

13693:

13694:

13695: </TEXT>

<TEXT TYPE="BRIEF">

14454: *****<TITLE>S/P UPGRADES CONSUMERS POWER'S SENIOR AND SUBORDINATED DEBT

14455: </TITLE>Blah blah blah.

14456:

14457:

14458: </TEXT>

<TEXT TYPE="BRIEF">

14576: *****<TITLE>ENCOR ENERGY CORP PLANS 125 MLN DLR DEBENTURE OFFER

14577: </TITLE>Blah blah blah.

14578:

14579:

14580: </TEXT>

<TEXT TYPE="BRIEF">

14641: *****<TITLE>ENCOR ENERGY CORP INC YR NET LOSS 406.6 MLN VS PROFIT 35.4 MLN

14642: </TITLE>Blah blah blah.
14643:
14644:
14645: </TEXT>
<TEXT TYPE="BRIEF">
14822: *****<TITLE>TWA SOLD FOUR MLN SHARES OF USAIR BELIEVED TO
INSTITUTIONS, WALL STREET SOURCES
14823: </TITLE>Blah blah blah.
14824:
14825:
14826: </TEXT>
<TEXT TYPE="BRIEF">
15616: *****<TITLE>TREASURY'S BAKER SAYS EXCHANGE RATE CHANGES WILL
REDUCE TRADE DEFICIT THIS YEAR
15617: </TITLE>Blah blah blah.
15618:
15619:
15620: </TEXT>
<TEXT TYPE="BRIEF">
15635: *****<TITLE>TREASURY'S BAKER SAYS ECONOMIC COOPERATION
PROCESS IS WORKING
15636: </TITLE>Blah blah blah.
15637:
15638:
15639: </TEXT>
<TEXT TYPE="BRIEF">
15654: *****<TITLE>TREASURY'S BAKER SAYS "THROWING MONEY" AT DEBTOR
NATIONS WON'T WORK
15655: </TITLE>Blah blah blah.
15656:
15657:
15658: </TEXT>
<TEXT TYPE="BRIEF">
15749: *****<TITLE>CYCLOPS CORP REFORMS BOARD AFTER DIXONS GROUP
FAILS TO GET MAJORITY OF CYCLOPS STOCK
15750: </TITLE>Blah blah blah.
15751:
15752:
15753: </TEXT>
<TEXT TYPE="BRIEF">
16079: *****<TITLE>U.S. SHOE INC 4TH QTR SHR 31 CTS VS 56 CTS
16080: </TITLE>Blah blah blah.
16081:
16082:
16083: </TEXT>
<TEXT TYPE="BRIEF">
16854: *****<TITLE>BAKER SAYS U.S. WILLING TO COOPERATE TO STABILIZE
EXCHANGE RATES
16855: </TITLE>Blah blah blah.
16856:

16857:
16858: </TEXT>
<TEXT TYPE="BRIEF">
17863: *****<TITLE>U.S. SECURITIES INDUSTRY ASSN BACKS RESTRAINTS ON
TAKEOVERS, INSIDER TRADING
17864: </TITLE>Blah blah blah.
17865:
17866:
17867: </TEXT>
<TEXT TYPE="BRIEF">
18082: *****<TITLE>U.S. 4-YEAR NOTE AVERAGE YIELD 6.79 PCT, STOP
6.79 PCT, AWARDED AT HIGH YIELD 95 PCT
18083: </TITLE>Blah blah blah.
18084:
18085:
18086: </TEXT>
<TEXT TYPE="BRIEF">
18101: *****<TITLE>DETROIT EDISON FILES SHELF REGISTRATION FOR ONE
BILLION DLRS IN BONDS
18102: </TITLE>Blah blah blah.
18103:
18104:
18105: </TEXT>
<TEXT TYPE="BRIEF">
18518: *****<TITLE>LOMAC TO PAY 17 MLN DLRS TO CLEAN SITE IN FIRST
SUPERFUND-2 SETTLEMENT
18519: </TITLE>Blah blah blah.
18520:
18521:
18522: </TEXT>
<TEXT TYPE="BRIEF">
18805: *****<TITLE>S/P DOWNGRADES DANA CORP'S 900 MLN DLRS OF DEBT
18806: </TITLE>Blah blah blah.
18807:
18808:
18809: </TEXT>
<TEXT TYPE="BRIEF">
18858: *****<TITLE>LEAR SIEGLER HOLDING CORP PLANS TO DIVEST
AEROSPACE SUBSIDIARY
18859: </TITLE>Blah blah blah.
18860:
18861:
18862: </TEXT>
<TEXT TYPE="BRIEF">
18877: *****<TITLE>VARITY CORP YEAR SHR LOSS 21 CTS VS LOSS 16 CTS
18878: </TITLE>Blah blah blah.
18879:
18880:
18881: </TEXT>
<TEXT TYPE="BRIEF">

18919: *****<TITLE>BALDRIGE SEES U.S. TRADE DEFICIT STARTING TO
DECLINE IN FEB OR MARCH DATA
18920: </TITLE>Blah blah blah.
18921:
18922:
18923: </TEXT>
<TEXT TYPE="BRIEF">
19331: *****<TITLE>EIA SAYS DISTILLATE STOCKS OFF 3.2 MLN BBLs,
GASOLINE UP 2.2 MLN, CRUDE UP 7.5 MLN
19332: </TITLE>Blah blah blah.
19333:
19334:
19335: </TEXT>
<TEXT TYPE="BRIEF">
19514: *****<TITLE>U.S. HOUSE PANEL ADOPTS BILL THAT COULD BAR
JAPANESE PRIMARY DEALERS
19515: </TITLE>Blah blah blah.
19516:
19517:
19518: </TEXT>
<TEXT TYPE="BRIEF">
19673: *****<TITLE>KANSAS CITY SOUTHERN INDUSTRIES SAYS IT EAGER TO
PURCHASE SOUTHERN PACIFIC RAILROAD
19674: </TITLE>Blah blah blah.
19675:
19676:
19677: </TEXT>
<TEXT TYPE="BRIEF">
19884: *****<TITLE>S/P DOWNGRADES CHASE, CHEMICAL, IRVING,
MANUFACTURERS, MELLON AND SECURITY PACIFIC
19885: </TITLE>Blah blah blah.
19886:
19887:
19888: </TEXT>
<TEXT TYPE="BRIEF">
19989: *****<TITLE>FED APPROVES CHEMICAL BANK ACQUISITION OF TEXAS
COMMERCE BANCSHARES
19990: </TITLE>Blah blah blah.
19991:
19992:
19993: </TEXT>
<TEXT TYPE="BRIEF">
22072: *****<TITLE>TREASURY'S BAKER SAYS HE STANDS BY PARIS PACT TO
FOSTER STABLE CURRENCIES
22073: </TITLE>Blah blah blah.
22074:
22075:
22076: </TEXT>
<TEXT TYPE="BRIEF">
22545: *****<TITLE>Sumita says further yen rise would adversely

affect Japanese economy
22546: </TITLE>Blah blah blah.
22547:
22548:
22549: </TEXT>
<TEXT TYPE="BRIEF">
22564: *****<TITLE>Sumita says major nations will continue to
cooperate to stabilize currencies
22565: </TITLE>Blah blah blah.
22566:
22567:
22568: </TEXT>
<TEXT TYPE="BRIEF">
23578: *****<TITLE>Hoechst AG 1986 world group pretax profit 3.21
billion marks vs 3.16 billion
23579: </TITLE>Blah blah blah.
23580:
23581:
23582: </TEXT>
<TEXT TYPE="BRIEF">
23695: *****<TITLE>BANK OF FRANCE LAUNCHES MONEY MARKET INTERVENTION
TENDER - OFFICIAL
23696: </TITLE>Blah blah blah.
23697:
23698:
23699: </TEXT>
<TEXT TYPE="BRIEF">
23811: *****<TITLE>BP says it will tender for remaining 45 pct of
Standard Oil at 70 dlrs a share cash
23812: </TITLE>Blah blah blah.
23813:
23814:
23815: </TEXT>
<TEXT TYPE="BRIEF">
24060: *****<TITLE>Danish overnight money market rate cut to 10 pct
from 10.5 - central bank
24061: </TITLE>Blah blah blah.
24062:
24063:
24064: </TEXT>
<TEXT TYPE="BRIEF">
24128: *****<TITLE> BP units seek five billion dlr revolving credit
to support Standard Oil tender
24129: </TITLE>Blah blah blah.
24130:
24131:
24132: </TEXT>
<TEXT TYPE="BRIEF">
24414: *****<TITLE> German Feb current account surplus 6.6 billion
marks (Jan surplus 4.8 billion) - official

24415: </TITLE>Blah blah blah.
24416:
24417:
24418: </TEXT>
<TEXT TYPE="BRIEF">
24433: *****<TITLE> German February trade surplus 10.4 billion marks
(Jan surplus 7.2 billion) - official
24434: </TITLE>Blah blah blah.
24435:
24436:
24437: </TEXT>
<TEXT TYPE="BRIEF">
25382: *****<TITLE>UK FEB TRADE DEFICIT 224 MLN STG VS DEFICIT 527
MLN IN JAN - OFFICIAL.
25383: </TITLE>Blah blah blah.
25384:
25385:
25386: </TEXT>
<TEXT TYPE="BRIEF">
25401: *****<TITLE>U.K. FEB CUURENT ACCOUNT SURPLUS 376 MLN STG VS
JAN SURPLUS 73 MLN - OFFICIAL.
25402: </TITLE>Blah blah blah.
25403:
25404:
25405: </TEXT>
<TEXT TYPE="BRIEF">
25552: *****<TITLE>IWC ups Soviet grain 1986/87 import estimate
three mln tonnes to 29 mln - official
25553: </TITLE>Blah blah blah.
25554:
25555:
25556: </TEXT>
<TEXT TYPE="BRIEF">
25571: *****<TITLE>IWC lifts 1986/87 world wheat, coarse grain
estimate one mln tonnes to record 1,377 mln
25572: </TITLE>Blah blah blah.
25573:
25574:
25575: </TEXT>
<TEXT TYPE="BRIEF">
26833: *****<TITLE>FRENCH UNEMPLOYMENT RISES TO SEASONALLY ADJUSTED
2.65 MLN IN FEBRUARY - OFFICIAL
26834: </TITLE>Blah blah blah.
26835:
26836:
26837: </TEXT>
<TEXT TYPE="BRIEF">
27105: *****<TITLE>AMERICAN MEDICAL INTERNATIONAL INC 2ND QTR SHR
PROFIT 32 CTS VS LOSS 95 CTS
27106: </TITLE>Blah blah blah.

27107:
27108:
27109: </TEXT>
<TEXT TYPE="BRIEF">
27374: *****<TITLE>FOOTE MINERAL CO IN LETTER OF INTENT TO MERGE
INTO RIO TINTO-ZINC
27375: </TITLE>Blah blah blah.
27376:
27377:
27378: </TEXT>
<TEXT TYPE="BRIEF">
27393: *****<TITLE> German March cost of living 0.2 pct below year
ago (Feb 0.5 pct below) - official
27394: </TITLE>Blah blah blah.
27395:
27396:
27397: </TEXT>
<TEXT TYPE="BRIEF">
27531: *****<TITLE>BRITISH BANKS RESIST SIGNING MEXICO PACKAGE, SEEK
MORE EQUITABLE CONTRIBUTIONS - LLOYDS
27532: </TITLE>Blah blah blah.
27533:
27534:
27535: </TEXT>
<TEXT TYPE="BRIEF">
27578: *****<TITLE>BRITISH BANKS SEEK MORE EQUITABLE CONTRIBUTIONS
ON MEXICO PACKAGE - LLOYDS
27579: </TITLE>Blah blah blah.
27580:
27581:
27582: </TEXT>
<TEXT TYPE="BRIEF">
27810: *****<TITLE>BEST PRODUCTS CO INC 4TH QTR SHR 1.44 DLRS VS 83
CTS
27811: </TITLE>Blah blah blah.
27812:
27813:
27814: </TEXT>
<TEXT TYPE="BRIEF">
28277: *****<TITLE>U.S. TREASURY'S MULFORD REAFFIRMS G-6 PACT TO
FOSTER CURRENCY STABILITY AROUND CURRENT LEVELS
28278: </TITLE>Blah blah blah.
28279:
28280:
28281: </TEXT>
<TEXT TYPE="BRIEF">
28296: *****<TITLE>TREASURY'S MULFORD SAYS G-6 HAS NO CURRENCY
TARGET ZONES, RANGES
28297: </TITLE>Blah blah blah.
28298:

28299:
28300: </TEXT>
<TEXT TYPE="BRIEF">
28437: *****<TITLE>BANK OF FRANCE LEAVES MONEY MARKET INTERVENTION
RATE UNCHANGED AT 7-3/4 PCT - OFFICIAL
28438: </TITLE>Blah blah blah.
28439:
28440:
28441: </TEXT>
<TEXT TYPE="BRIEF">
28569: *****<TITLE>BANK OF FRANCE BUYS DOLLARS, SELLS YEN - DEALERS
28570: </TITLE>Blah blah blah.
28571:
28572:
28573: </TEXT>
<TEXT TYPE="BRIEF">
30773: *****<TITLE>HEALTHMATE INC SAYS AUDITORS INTEND TO QUALIFY
ITS FINANCIAL STATEMENTS
30774: </TITLE>Blah blah blah.
30775:
30776:
30777: </TEXT>
<TEXT TYPE="BRIEF">
30896: *****<TITLE>BANK OF BOSTON EXPECTS 1ST QTR EARNINGS FROM 90
CTS TO 1.00 DLRS/SHR VS 79 CTS
30897: </TITLE>Blah blah blah.
30898:
30899:
30900: </TEXT>
<TEXT TYPE="BRIEF">
30984: *****<TITLE>USAIR GETS APPROVAL TO BUY 9,309,394 PIEDMONT
SHARES IN TENDER
30985: </TITLE>Blah blah blah.
30986:
30987:
30988: </TEXT>
<TEXT TYPE="BRIEF">
31195: *****<TITLE>MULFORD SAYS GERMANY, JAPAN HAVE NOT YET LIVED UP
TO INTERNATIONAL COMMITMENTS
31196: </TITLE>Blah blah blah.
31197:
31198:
31199: </TEXT>
<TEXT TYPE="BRIEF">
31447: *****<TITLE>MULFORD DISAPPOINTED IN NEWLY INDUSTRIALIZED
(NICS) EFFORTS TO STRENGTHEN CURRENCIES
31448: </TITLE>Blah blah blah.
31449:
31450:
31451: </TEXT>

<TEXT TYPE="BRIEF">
31535: *****<TITLE>EC GRANTS EXPORT LICENCES 197,000 TONNES FREE
MARKET MAIZE, ZERO BARLEY - PARIS TRADERS
31536: </TITLE>Blah blah blah.
31537:
31538:
31539: </TEXT>
<TEXT TYPE="BRIEF">
31941: *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
31942: </TITLE>Blah blah blah.
31943:
31944:
31945: </TEXT>
<TEXT TYPE="BRIEF">
310: *****<TITLE>UAW STRIKES GM TRUCK AND BUS PLANT AT PONTIAC,
MICH
311: </TITLE>Blah blah blah.
312:
313:
314: </TEXT>
<TEXT TYPE="BRIEF">
900: *****<TITLE>DUN/BRADSTREET SAYS BUSINESS FAILURES UP 10.8 PCT
IN FEBRUARY
901: </TITLE>Blah blah blah.
902:
903:
904: </TEXT>
<TEXT TYPE="BRIEF">
1014: *****<TITLE>ENTERTAINMENT PUBLICATIONS DISCONTINUES THREE
UNITS
1015: </TITLE>Blah blah blah.
1016:
1017:
1018: </TEXT>
<TEXT TYPE="BRIEF">
1072: *****<TITLE>ENTERTAINMENT PUBLICATIONS SEES 31 CTS/SHR 3RD QTR
LOSS ON UNITS DISPOSAL
1073: </TITLE>Blah blah blah.
1074:
1075:
1076: </TEXT>
<TEXT TYPE="BRIEF">
1471: *****<TITLE>FED'S HELLER URGES FORMING FINANCIAL SERVICES
HOLDING COMPANIES TO STRENGTHEN BANKING
1472: </TITLE>Blah blah blah.
1473:
1474:
1475: </TEXT>
<TEXT TYPE="BRIEF">

1573: *****<TITLE>FEDERATED DEPARTMENT STORES INC UPS QTLY DIV BY
10.5 PCT, SETS 2-FOR-1 STOCK SPLIT
1574: </TITLE>Blah blah blah.
1575:
1576:
1577: </TEXT>
<TEXT TYPE="BRIEF">
1878: *****<TITLE>Saint Gobain U.S. Subsidiary seeks 150 mln dlr,
five year facility - arranger Chemical
1879: </TITLE>Blah blah blah.
1880:
1881:
1882: </TEXT>
<TEXT TYPE="BRIEF">
1995: *****<TITLE>AMERICAN BRANDS SEES RECORD FIRST QUARTER RESULTS
1996: </TITLE>Blah blah blah.
1997:
1998:
1999: </TEXT>
<TEXT TYPE="BRIEF">
2014: *****<TITLE>BP MANAGING DIRECTOR SAYS COMPANY DOES NOT PLAN TO
HIKE 70 DLRS STANDARD OFFER
2015: </TITLE>Blah blah blah.
2016:
2017:
2018: </TEXT>
<TEXT TYPE="BRIEF">
2209: *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.80 PCT, MAKING
BANK RATE 7.05 PCT
2210: </TITLE>Blah blah blah.
2211:
2212:
2213: </TEXT>
<TEXT TYPE="BRIEF">
2286: *****<TITLE>FED'S HELLER SAYS DOLLAR'S CURRENT LEVEL IS
APPROPRIATE
2287: </TITLE>Blah blah blah.
2288:
2289:
2290: </TEXT>
<TEXT TYPE="BRIEF">
2424: *****<TITLE>MONEY MARKET MUTUAL FUNDS FALL 1.19 BILLION DLRS
IN LATEST WEEK, ICI SAYS
2425: </TITLE>Blah blah blah.
2426:
2427:
2428: </TEXT>
<TEXT TYPE="BRIEF">
3262: *****<TITLE>MOODY'S DOWNGRADES BANKAMERICA, AFFIRMS UNITS,
AFFECTS 5.5 BILLION DLRS OF DEBT

3263: </TITLE>Blah blah blah.
3264:
3265:
3266: </TEXT>
<TEXT TYPE="BRIEF">
4497: *****<TITLE>MOODY'S MAY DOWNGRADE BRITISH PETROLEUM AND
STANDARD OIL
4498: </TITLE>Blah blah blah.
4499:
4500:
4501: </TEXT>
<TEXT TYPE="BRIEF">
4679: *****<TITLE>S/P AFFIRMS CHRYSLER AND UNITS, AFFECTS 19 BILLION
DLRS OF DEBT
4680: </TITLE>Blah blah blah.
4681:
4682:
4683: </TEXT>
<TEXT TYPE="BRIEF">
4698: *****<TITLE>GM IDLES 1,000 WORKERS AT ONE PLANT, 2,000 GM
WORKERS RETURN AT ANOTHER
4699: </TITLE>Blah blah blah.
4700:
4701:
4702: </TEXT>
<TEXT TYPE="BRIEF">
4717: *****<TITLE>U.S. 7-YEAR NOTE AVERAGE YIELD 7.04 PCT, STOP 7.04
PCT, AWARDED AT HIGH YIELD 62 PCT
4718: </TITLE>Blah blah blah.
4719:
4720:
4721: </TEXT>
<TEXT TYPE="BRIEF">
4974: *****<TITLE>N.Y. BUSINESS LOANS FALL 222 MLN DLRS IN MARCH 18
WEEK, FED SAYS
4975: </TITLE>Blah blah blah.
4976:
4977:
4978: </TEXT>
<TEXT TYPE="BRIEF">
4993: *****<TITLE>U.S. COMMERCIAL PAPER RISES 35 MLN DLRS IN MARCH
18 WEEK, FED SAYS
4994: </TITLE>Blah blah blah.
4995:
4996:
4997: </TEXT>
<TEXT TYPE="BRIEF">
5622: *****<TITLE>U.S. M-1 MONEY SUPPLY RISES 1.2 BILLION DLRS IN
MARCH 16 WEEK, FED SAYS
5623: </TITLE>Blah blah blah.

5624:
5625:
5626: </TEXT>
<TEXT TYPE="BRIEF">
5641: *****<TITLE>U.S. BANK DISCOUNT BORROWINGS AVERAGE 302 MLN DLRS
A DAY IN MARCH 25 WEEK, FED SAYS
5642: </TITLE>Blah blah blah.
5643:
5644:
5645: </TEXT>
<TEXT TYPE="BRIEF">
5660: *****<TITLE>U.S. BANK NET FREE RESERVES 603 MLN DLRS IN TWO
WEEKS TO MARCH 25, FED SAYS
5661: </TITLE>Blah blah blah.
5662:
5663:
5664: </TEXT>
<TEXT TYPE="BRIEF">
6379: *****<TITLE>MEDIA GENERAL INC UPS QTLY DIV TO 68 CTS/SHR FROM
64 CTS, SETS STOCK SPLIT
6380: </TITLE>Blah blah blah.
6381:
6382:
6383: </TEXT>
<TEXT TYPE="BRIEF">
6531: *****<TITLE>CORRECTED - MEDIA GENERAL INC UPS ANNUAL DIV TO 68
CTS/SHR FROM 64 CTS, SETS STOCK SPLIT (CORRECTS TO SHOW RAISE IN
ANNUAL DIV, NOT QTLY)
6532: </TITLE>Blah blah blah.
6533:
6534:
6535: </TEXT>
<TEXT TYPE="BRIEF">
6783: *****<TITLE>CAMPBELL RED LAKE MINES LTD 4TH QTR SHR 21 CTS VS
10 CTS
6784: </TITLE>Blah blah blah.
6785:
6786:
6787: </TEXT>
<TEXT TYPE="BRIEF">
7327: *****<TITLE>GREAT AMERICAN CORP SEES 1ST QTR CHARGE OF 14.1
MLN DLRS AGAINST LOAN LOSS ALLOWANCE
7328: </TITLE>Blah blah blah.
7329:
7330:
7331: </TEXT>
<TEXT TYPE="BRIEF">
8316: *****<TITLE>Japan February consumer prices unchanged (0.4 pct
January drop) - official
8317: </TITLE>Blah blah blah.

8318:
8319:
8320: </TEXT>
<TEXT TYPE="BRIEF">
8393: *****<TITLE>Bank of Japan buys dollars around 149.00 yen -
Tokyo dealers
8394: </TITLE>Blah blah blah.
8395:
8396:
8397: </TEXT>
<TEXT TYPE="BRIEF">
8927: *****<TITLE>Tokyo stock index rises 401.21 points to record
21,960.00
8928: </TITLE>Blah blah blah.
8929:
8930:
8931: </TEXT>
<TEXT TYPE="BRIEF">
8946: *****<TITLE>ANZ BANK SAYS IT WILL CUT AUSTRALIAN PRIME TO
18.25 PCT FROM 18.5 ON MARCH 30
8947: </TITLE>Blah blah blah.
8948:
8949:
8950: </TEXT>
<TEXT TYPE="BRIEF">
9130: *****<TITLE>BHP CO LTD NET PROFIT 603.0 MLN DLRS FIRST THREE
QTRS VS 813.0 MLN
9131: </TITLE>Blah blah blah.
9132:
9133:
9134: </TEXT>
<TEXT TYPE="BRIEF">
9175: *****<TITLE>Japan February industrial production rose 0.3 pct
(0.5 pct January drop) - official
9176: </TITLE>Blah blah blah.
9177:
9178:
9179: </TEXT>
<TEXT TYPE="BRIEF">
9547: *****<TITLE>Tokyo share average rises 467.87 to record
22,026.66 close
9548: </TITLE>Blah blah blah.
9549:
9550:
9551: </TEXT>
<TEXT TYPE="BRIEF">
9565: *****<TITLE>Japan Feb current account surplus 7.38 billion
dlrs (Jan 4.95 billion surplus)
9566: </TITLE>Blah blah blah.
9567:

9568:
9569: </TEXT>
<TEXT TYPE="BRIEF">
9583: *****<TITLE>Japan February trade surplus 8.14 billion dlrs
(January 5.70 billion surplus)
9584: </TITLE>Blah blah blah.
9585:
9586:
9587: </TEXT>
<TEXT TYPE="BRIEF">
10559: *****<TITLE> Bank of France buying dollars for yen - banking
sources
10560: </TITLE>Blah blah blah.
10561:
10562:
10563: </TEXT>
<TEXT TYPE="BRIEF">
10965: *****<TITLE> Bundesbank bought dollars against yen in
Frankfurt - dealers
10966: </TITLE>Blah blah blah.
10967:
10968:
10969: </TEXT>
<TEXT TYPE="BRIEF">
11956: *****<TITLE> S. African Feb trade surplus 1.62 billion rand
vs Jan surplus 906.2 mln - official
11957: </TITLE>Blah blah blah.
11958:
11959:
11960: </TEXT>
<TEXT TYPE="BRIEF">
12135: *****<TITLE>BANK OF FRANCE BUYS DOLLARS AT PARIS FIXING -
DEALERS
12136: </TITLE>Blah blah blah.
12137:
12138:
12139: </TEXT>
<TEXT TYPE="BRIEF">
12180: *****<TITLE> swiss national bank says bought dollars against
yen
12181: </TITLE>Blah blah blah.
12182:
12183:
12184: </TEXT>
<TEXT TYPE="BRIEF">
12663: *****<TITLE>U.S. FEBRUARY CONSUMER PRICES ROSE 0.4 PCT AFTER
0.7 PCT RISE IN JANUARY
12664: </TITLE>Blah blah blah.
12665:
12666:

12667: </TEXT>
<TEXT TYPE="BRIEF">
12856: *****<TITLE>NATIOONAL MEDICAL ENTERPRISES INC 3RD QTR OPER
SHR 46 CTS VS 51 CTS
12857: </TITLE>Blah blah blah.
12858:
12859:
12860: </TEXT>
<TEXT TYPE="BRIEF">
13091: *****<TITLE> Top discount rate at U.K. Bill tender rises to
9.3456 pct
13092: </TITLE>Blah blah blah.
13093:
13094:
13095: </TEXT>
<TEXT TYPE="BRIEF">
13163: *****<TITLE>DIXONS GROUP PLC BUYS 2,455,000 CYCLOPS SHARES,
NOW OWNS 83 PCT
13164: </TITLE>Blah blah blah.
13165:
13166:
13167: </TEXT>
<TEXT TYPE="BRIEF">
13203: *****<TITLE>TEKTRONIX INC 3RD QTR SHR 48 CTWS VS 39 CTS
13204: </TITLE>Blah blah blah.
13205:
13206:
13207: </TEXT>
<TEXT TYPE="BRIEF">
13556: *****<TITLE>WESTINGHOUSE SAYS IT EXPECTS AT LEAST 10 PCT
EARNINGS/SHR GROWTH THROUGH 89
13557: </TITLE>Blah blah blah.
13558:
13559:
13560: </TEXT>
<TEXT TYPE="BRIEF">
13893: *****<TITLE>GM, STRIKING UAW WORKERS RESUME TALKS AT MICHIGAN
PLANT
13894: </TITLE>Blah blah blah.
13895:
13896:
13897: </TEXT>
<TEXT TYPE="BRIEF">
14359: *****<TITLE> Bank of England says issuing 250 mln stg in
tranches of existing index-linked stocks
14360: </TITLE>Blah blah blah.
14361:
14362:
14363: </TEXT>
<TEXT TYPE="BRIEF">

14683: *****<TITLE>INVESTOR PAUL BILZERIAN HAS 7.2 PCT PAY 'N PAK
STAKE, MAY SEEK CONTROL
14684: </TITLE>Blah blah blah.
14685:
14686:
14687: </TEXT>
<TEXT TYPE="BRIEF">
15013: *****<TITLE>S/P DOWNGRADES UNITED TECHNOLOGIES AND UNITS,
AFFECTS 1.7 BILLION DLRS OF DEBT
15014: </TITLE>Blah blah blah.
15015:
15016:
15017: </TEXT>
<TEXT TYPE="BRIEF">
15245: *****<TITLE>Cocoa Council agrees new buffer stock rules -
delegates
15246: </TITLE>Blah blah blah.
15247:
15248:
15249: </TEXT>
<TEXT TYPE="BRIEF">
15800: *****<TITLE>DEERE DISCONTINUES NEGOTIATIONS WITH GENERAL
MOTORS ON DIESEL JOINT VENTURE
15801: </TITLE>Blah blah blah.
15802:
15803:
15804: </TEXT>
<TEXT TYPE="BRIEF">
15869: *****<TITLE>COCOA BUFFER STOCK RULES TO TAKE EFFECT
IMMEDIATELY - DELEGATES
15870: </TITLE>Blah blah blah.
15871:
15872:
15873: </TEXT>
<TEXT TYPE="BRIEF">
15976: *****<TITLE>FED SETS ONE BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
15977: </TITLE>Blah blah blah.
15978:
15979:
15980: </TEXT>
<TEXT TYPE="BRIEF">
17176: *****<TITLE>SOUTHWESTERN BELL VOTES THREE-FOR-ONE STOCK
SPLIT, 8.8 PCT DIVIDEND INCREASE
17177: </TITLE>Blah blah blah.
17178:
17179:
17180: </TEXT>
<TEXT TYPE="BRIEF">
18450: *****<TITLE>BORG-WARNER UP AMID RUMORS IRWIN JACOBS SOLD

STOCK, ARBITRAGEURS SAY

18451: </TITLE>Blah blah blah.

18452:

18453:

18454: </TEXT>

<TEXT TYPE="BRIEF">

18765: *****<TITLE>MINSTAR INC SAID IT SOLD ALL 10 MLN OF ITS BORG-WARNER SHARES

18766: </TITLE>Blah blah blah.

18767:

18768:

18769: </TEXT>

<TEXT TYPE="BRIEF">

18811: *****<TITLE>MINSTAR INC SAID IT IS STILL INTERESTED IN ACQUIRING BORG-WARNER

18812: </TITLE>Blah blah blah.

18813:

18814:

18815: </TEXT>

<TEXT TYPE="BRIEF">

18947: *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 555 MLN DLRS IN WEEK, BANK OF CANADA SAID

18948: </TITLE>Blah blah blah.

18949:

18950:

18951: </TEXT>

<TEXT TYPE="BRIEF">

19249: *****<TITLE>LABOR DEPT REPORTS U.S. REAL EARNINGS ROSE 0.6 PCT IN FEB AFTER BEING UNCHANGED IN JAN

19250: </TITLE>Blah blah blah.

19251:

19252:

19253: </TEXT>

<TEXT TYPE="BRIEF">

21152: *****<TITLE>DOLLAR OPENS AT A RECORD LOW FOR TOKYO AT 145.80 YEN - DEALERS

21153: </TITLE>Blah blah blah.

21154:

21155:

21156: </TEXT>

<TEXT TYPE="BRIEF">

21171: *****<TITLE>Bank of Japan intervenes, buys dollars around 145.90-95 yen -- Tokyo dealers

21172: </TITLE>Blah blah blah.

21173:

21174:

21175: </TEXT>

<TEXT TYPE="BRIEF">

21190: *****<TITLE>DOLLAR FALLS BELOW 145.00 YEN IN TOKYO -- DEALERS

21191: </TITLE>Blah blah blah.

21192:
21193:
21194: </TEXT>
<TEXT TYPE="BRIEF">
21209: *****<TITLE>BANK OF JAPAN ALREADY PURCHASED ONE BILLION DLRS
IN MORNING INTERVENTION - DEALERS
21210: </TITLE>Blah blah blah.
21211:
21212:
21213: </TEXT>
<TEXT TYPE="BRIEF">
21255: *****<TITLE>TOKYO STOCK MARKET AVERAGE PLUNGES 372.73 POINTS
TO 21,805.29 -- BROKERS
21256: </TITLE>Blah blah blah.
21257:
21258:
21259: </TEXT>
<TEXT TYPE="BRIEF">
21299: *****<TITLE>Sumita says he does not repeat not expect dollar
to fall further.
21300: </TITLE>Blah blah blah.
21301:
21302:
21303: </TEXT>
<TEXT TYPE="BRIEF">
21318: *****<TITLE>Japan will continue to cooperate with other
nations to stabilize dlr, Sumita
21319: </TITLE>Blah blah blah.
21320:
21321:
21322: </TEXT>
<TEXT TYPE="BRIEF">
22088: *****<TITLE>Nakasone says major nations committed in Paris to
stable dlr above 150 yen
22089: </TITLE>Blah blah blah.
22090:
22091:
22092: </TEXT>
<TEXT TYPE="BRIEF">
22143: *****<TITLE>Miyazawa says major nations have intervened
aggressively since dlr fell below 150 yen
22144: </TITLE>Blah blah blah.
22145:
22146:
22147: </TEXT>
<TEXT TYPE="BRIEF">
22188: *****<TITLE>TOKYO STOCKS PLUNGE 502.98 TO 21,675.04 DUE TO
YEN RISE AGAINST DOLLAR -- BROKERS
22189: </TITLE>Blah blah blah.
22190:

22191:
22192: </TEXT>
<TEXT TYPE="BRIEF">#2;
22245: *****<TITLE>BASF 1986 world group pre-tax profit 2.63 billion
marks vs 3.04 billion
22246: </TITLE>Blah blah blah.
22247: #3;
22248:
22249: </TEXT>
<TEXT TYPE="BRIEF">#2;
22524: *****<TITLE>Woolworth Holdings says it bidding 244 mln stg
for Superdrug stores
22525: </TITLE>Blah blah blah.
22526: #3;
22527:
22528: </TEXT>
<TEXT TYPE="BRIEF">#2;
23983: *****<TITLE> Miyazawa expects dollar to rebound soon,
spokesman says
23984: </TITLE>Blah blah blah.
23985: #3;
23986:
23987: </TEXT>
<TEXT TYPE="BRIEF">#2;
27149: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.35
PCT FROM 7.37 PCT - OFFICIAL
27150: </TITLE>Blah blah blah.
27151: #3;
27152:
27153: </TEXT>
<TEXT TYPE="BRIEF">#2;
27168: *****<TITLE>NEWS CORP LTD TO ACQUIRE HARPER AND ROW
PUBLISHERS INC FOR 65 DLRS/SHARE
27169: </TITLE>Blah blah blah.
27170: #3;
27171:
27172: </TEXT>
<TEXT TYPE="BRIEF">#2;
27386: *****<TITLE>FORD MOTOR CREDIT UNIT FILES FOR TWO BILLION DLR
DEBT SHELF OFFERING
27387: </TITLE>Blah blah blah.
27388: #3;
27389:
27390: </TEXT>
<TEXT TYPE="BRIEF">#2;
27884: *****<TITLE>NYNEX'S NEW YORK TELEPHONE FILES 500 MLN DLR DEBT
SECURITIES SHELF REGISTRATION
27885: </TITLE>Blah blah blah.
27886: #3;
27887:

27888: </TEXT>
<TEXT TYPE="BRIEF">
28064: *****<TITLE>HENLEY GROUP SAID HAS CLOSE TO FIVE PCT OR 7.9
MLN SHARES OF SANTA FE SOUTHERN PACIFIC AS INVESTMENT
28065: </TITLE>Blah blah blah.
28066:
28067:
28068: </TEXT>
<TEXT TYPE="BRIEF">
28451: **<TITLE>Ia-So Minn direct hogs estimated rcpts 95,000 vs
actual week ago 93,000 and actual year ago 93,000.
28452: </TITLE>Blah blah blah.
28453:
28454:
28455: </TEXT>
<TEXT TYPE="BRIEF">
28504: *****<TITLE>FED SETS TWO BILLION DLR CUSTOMER REPURCHASE, FED
SAYS
28505: </TITLE>Blah blah blah.
28506:
28507:
28508: </TEXT>
<TEXT TYPE="BRIEF">
28845: *****<TITLE>ALLEGHENY INTERNATIONAL SELLS WILKINSON SWORD
GROUP FOR 230 MLN DLRS
28846: </TITLE>Blah blah blah.
28847:
28848:
28849: </TEXT>
<TEXT TYPE="BRIEF">
29117: *****<TITLE>MOODY'S MAY DOWNGRADE GOTABANKEN AND UNIT,
AFFECTS 2.2 BILLION CROWNS OF DEBT
29118: </TITLE>Blah blah blah.
29119:
29120:
29121: </TEXT>
<TEXT TYPE="BRIEF">
30315: *****<TITLE>NIGERIA TO ISSUE 1.5 BILLION DLRS IN PROMISSORY
NOTES APRIL 7 FOR UNINSURED TRADE DEBT - TRUSTEE
30316: </TITLE>Blah blah blah.
30317:
30318:
30319: </TEXT>
<TEXT TYPE="BRIEF">
31506: *****<TITLE>TEXACO SAYS IT FILED FOR REHEARING BY TEXAS
APPEALS COURT OF PENNZOIL CASE
31507: </TITLE>Blah blah blah.
31508:
31509:
31510: </TEXT>

<TEXT TYPE="BRIEF">
144: *****<TITLE>BASS GROUP SAYS IT HAS HAD TALKS ON SEEKING
CONTROL OF TAFT BROADCASTING
145: </TITLE>Blah blah blah.
146:
147:
148: </TEXT>
<TEXT TYPE="BRIEF">
330: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS
SOYBEANS 17,683 WHEAT 20,717 CORN 36,581
331: </TITLE>Blah blah blah.
332:
333:
334: </TEXT>
<TEXT TYPE="BRIEF">
1960: *****<TITLE>BILZERIAN TELLS SEC HE UPS PAY 'N PAK STAKE TO 9.9
PCT
1961: </TITLE>Blah blah blah.
1962:
1963:
1964: </TEXT>
<TEXT TYPE="BRIEF">
2022: *****<TITLE>RJR NABISCO SAYS SPINOFF OF TOBACCO OPERATIONS
UNLIKELY
2023: </TITLE>Blah blah blah.
2024:
2025:
2026: </TEXT>
<TEXT TYPE="BRIEF">
2099: *****<TITLE>RJR NABISCO TO CONTINUE STUDYING ROLE OF LTD
PARTNERSHIP IN TOBACCO OPERATIONS
2100: </TITLE>Blah blah blah.
2101:
2102:
2103: </TEXT>
<TEXT TYPE="BRIEF">
2118: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.72 PCT, STOP 5.74 PCT,
6-MO 5.80 PCT, STOP 5.80 PCT
2119: </TITLE>Blah blah blah.
2120:
2121:
2122: </TEXT>
<TEXT TYPE="BRIEF">
2293: *****<TITLE>U.S. TRANSPORTATION DEPARTMENT APPROVES AMERICAN
AIRLINES-AIRCAL MERGER
2294: </TITLE>Blah blah blah.
2295:
2296:
2297: </TEXT>
<TEXT TYPE="BRIEF">

2340: *****<TITLE>CYACQ ENDS TENDER FOR CYCLOPS, DIXONS AND AUDIO/
VIDEO DISMISS LITIGATION
2341: </TITLE>Blah blah blah.
2342:
2343:
2344: </TEXT>
<TEXT TYPE="BRIEF">
3965: *****<TITLE>N.Z. FEBRUARY CURRENT ACCOUNT DEFICIT 78 MLN V 93
MLN JAN - GOVT
3966: </TITLE>Blah blah blah.
3967:
3968:
3969: </TEXT>
<TEXT TYPE="BRIEF">
4317: *****<TITLE>GENCORP REJECTS UNSOLICITED TAKEOVER BID FROM AFG
INDUSTRIES/WAGNER AND BROWN
4318: </TITLE>Blah blah blah.
4319:
4320:
4321: </TEXT>
<TEXT TYPE="BRIEF">
4336: *****<TITLE>GENCORP SAID IT IS DEVELOPING SUPERIOR ALTERNATIVE
TO AFG'S 100 DLR/SHR OFFER
4337: </TITLE>Blah blah blah.
4338:
4339:
4340: </TEXT>
<TEXT TYPE="BRIEF">
4977: *****<TITLE>Japan February unemployment falls to 2.9 pct (3.0
pct in January) - official
4978: </TITLE>Blah blah blah.
4979:
4980:
4981: </TEXT>
<TEXT TYPE="BRIEF">
5085: *****<TITLE>MIYAZAWA SAYS DOLLAR BELOW 150 YEN IS COUNTER TO
PARIS ACCORD
5086: </TITLE>Blah blah blah.
5087:
5088:
5089: </TEXT>
<TEXT TYPE="BRIEF">
5141: *****<TITLE>BANK OF JAPAN BUYS DOLLARS AROUND 145.75 YEN -
DEALERS
5142: </TITLE>Blah blah blah.
5143:
5144:
5145: </TEXT>
<TEXT TYPE="BRIEF">
9090: *****<TITLE>U.S. LEADING INDICATORS ROSE 0.7 PCT IN FEB AFTER

REVISED 0.5 PCT JAN FALL
9091: </TITLE>Blah blah blah.
9092:
9093:
9094: </TEXT>
<TEXT TYPE="BRIEF">
9664: *****<TITLE>J.C. PENNEY DECLARES TWO FOR ONE SPLIT, RAISES
QUARTERLY
9665: </TITLE>Blah blah blah.
9666:
9667:
9668: </TEXT>
<TEXT TYPE="BRIEF">
9913: *****<TITLE>USAIR GROUP IN DEFINITIVE AGREEMENT FOR TWO
BILLION DLRS IN CREDIT
9914: </TITLE>Blah blah blah.
9915:
9916:
9917: </TEXT>
<TEXT TYPE="BRIEF">
9972: *****<TITLE>TREASURY'S BAKER SAYS PARIS ACCORD SHOULD FOSTER
RATE STABILITY "AROUND CURRENT LEVELS"
9973: </TITLE>Blah blah blah.
9974:
9975:
9976: </TEXT>
<TEXT TYPE="BRIEF">
9991: *****<TITLE>GAF CORP OFFERS 36 DLRS A SHARE CASH FOR BORG-
WARNER
9992: </TITLE>Blah blah blah.
9993:
9994:
9995: </TEXT>
<TEXT TYPE="BRIEF">
10010: *****<TITLE>TREASURY'S BAKER SEES CURRENT EXPANSION
CONTINUING THROUGH THIS YEAR AND BEYOND
10011: </TITLE>Blah blah blah.
10012:
10013:
10014: </TEXT>
<TEXT TYPE="BRIEF">
10137: *****<TITLE>TREASURY'S BAKER SAYS INDUSTRIAL COUNTRY ECONOMIC
COOPERATION IS WORKING
10138: </TITLE>Blah blah blah.
10139:
10140:
10141: </TEXT>
<TEXT TYPE="BRIEF">
10193: *****<TITLE>CORRECTED - GAF CORP OFFERS 46 DLRS A SHARE CASH
FOR BORG-WARNER (CORRECTING AMOUNT)

10194: </TITLE>Blah blah blah.
10195:
10196:
10197: </TEXT>
<TEXT TYPE="BRIEF">
11118: *****<TITLE>U.S. FEB FACTORY ORDERS ROSE 4.3 PCT, EXCLUDING
DEFENCE ORDERS ROSE 3.2 PCT
11119: </TITLE>Blah blah blah.
11120:
11121:
11122: </TEXT>
<TEXT TYPE="BRIEF">
12037: *****<TITLE>CHRYSLER EXTENDS SALES INCENTIVE PROGRAM UNTIL
APRIL 10 FROM MARCH 31
12038: </TITLE>Blah blah blah.
12039:
12040:
12041: </TEXT>
<TEXT TYPE="BRIEF">
12940: *****<TITLE>YEUTTER SAYS STOCK MARKET OVERREACTED TO JAPAN
TRADE DISPUTE
12941: </TITLE>Blah blah blah.
12942:
12943:
12944: </TEXT>
<TEXT TYPE="BRIEF">
13288: *****<TITLE>ARVIN INDUSTRIES SEES FLAT 1ST QTR PER SHARE NET
COMPARED WITH 59 CTS LAST YEAR
13289: </TITLE>Blah blah blah.
13290:
13291:
13292: </TEXT>
<TEXT TYPE="BRIEF">
13991: *****<TITLE>TREASURY'S BAKER SAYS U.S. REMAINS PREPARED TO
FOSTER EXCHANGE RATE STABILITY
13992: </TITLE>Blah blah blah.
13993:
13994:
13995: </TEXT>
<TEXT TYPE="BRIEF">
14074: *****<TITLE>TREASURY'S BAKER SEES 15-20 BILLION DLR U.S.
TRADE DEFICIT REDUCTION THIS YEAR
14075: </TITLE>Blah blah blah.
14076:
14077:
14078: </TEXT>
<TEXT TYPE="BRIEF">
14093: *****<TITLE>TREASURY'S BAKER SAYS REAGAN UNLIKELY TO ALTER
OPPOSITION TO OIL IMPORT FEE
14094: </TITLE>Blah blah blah.

14095:
14096:
14097: </TEXT>
<TEXT TYPE="BRIEF">
14112: *****<TITLE>FED SETS 1.5 BILLION DLR CUSTOMER REPURCHASE, FED SAYS
14113: </TITLE>Blah blah blah.
14114:
14115:
14116: </TEXT>
<TEXT TYPE="BRIEF">
15216: *****<TITLE>U.S. TREASURY'S BAKER SAID HE IS NOT CONCERNED ABOUT DECLINE IN BOND MARKET
15217: </TITLE>Blah blah blah.
15218:
15219:
15220: </TEXT>
<TEXT TYPE="BRIEF">
15551: *****<TITLE>GENCORP SAYS IT EXPECTS TO COMPLETE SALE OF WOR TV THIS WEEK, ALL CHALLENGES RESOLVED
15552: </TITLE>Blah blah blah.
15553:
15554:
15555: </TEXT>
<TEXT TYPE="BRIEF">
15864: *****<TITLE>belgrade - tanjug says yugoslavia reaches paris pact on refinancing part of debt
15865: </TITLE>Blah blah blah.
15866:
15867:
15868: </TEXT>
<TEXT TYPE="BRIEF">
16119: *****<TITLE>GENCORP SAYS ALTERNATIVE TO HOSTILE TENDER TO BE ANNOUNCED WITHIN A WEEK
16120: </TITLE>Blah blah blah.
16121:
16122:
16123: </TEXT>
<TEXT TYPE="BRIEF">
16431: *****<TITLE>STOCK MARKET FUNDAMENTALLY SOUND AND STRONG, WHITE HOUSE SPOKESMAN SAYS
16432: </TITLE>Blah blah blah.
16433:
16434:
16435: </TEXT>
<TEXT TYPE="BRIEF">
16450: *****<TITLE>REAGAN RENEWS ANTI-PROTECTIONISM STAND, WHITE HOUSE SAYS TRADE WAR UNLIKELY
16451: </TITLE>Blah blah blah.
16452:

16453:
16454: </TEXT>
<TEXT TYPE="BRIEF">
16618: *****<TITLE>PENNZOIL SEES LOWER 1ST QTR NET BEFORE UNUSUAL
ITEM AGAINST YEAR AGO LOSS 49 CTS
16619: </TITLE>Blah blah blah.
16620:
16621:
16622: </TEXT>
<TEXT TYPE="BRIEF">
16967: *****<TITLE>FED BUYING COUPON SECURITIES FOR OWN ACCOUNT, FED
SAYS
16968: </TITLE>Blah blah blah.
16969:
16970:
16971: </TEXT>
<TEXT TYPE="BRIEF">
17029: *****<TITLE>PENNZOIL SAYS IT WILL CONSIDER ANY REALISTIC
SETTLEMENT OFFER IN TEXACO LITIGATION
17030: </TITLE>Blah blah blah.
17031:
17032:
17033: </TEXT>
<TEXT TYPE="BRIEF">
17558: *****<TITLE>NRC SAYS IT ORDERS PHILADELPHIA ELECTRIC TO SHUT
DOWN PEACH BOTTOM PLANT
17559: </TITLE>Blah blah blah.
17560:
17561:
17562: </TEXT>
<TEXT TYPE="BRIEF">
17783: *****<TITLE>PENNZOIL CHAIRMAN SAYS ANY SETTLEMENT WITH TEXACO
MUST BE ABOVE TWO BILLION DLR RANGE
17784: </TITLE>Blah blah blah.
17785:
17786:
17787: </TEXT>
<TEXT TYPE="BRIEF">
18079: *****<TITLE>FNMA SETS 7.20, 7.65 PCT COUPONS, PAR, 99.875
PRICES ON 1.5 BILLION DLR OFFER
18080: </TITLE>Blah blah blah.
18081:
18082:
18083: </TEXT>
<TEXT TYPE="BRIEF">
18248: *****<TITLE>BALDRIGE SAYS U.S. TO GO AHEAD WITH JAPANESE
SANCTIONS
18249: </TITLE>Blah blah blah.
18250:
18251:

18252: </TEXT>
<TEXT TYPE="BRIEF">
18309: *****<TITLE>TEXACO HAS NO COMMENT ON PENNZOIL SETTLEMENT
STATEMENT
18310: </TITLE>Blah blah blah.
18311:
18312:
18313: </TEXT>
<TEXT TYPE="BRIEF">
18756: *****<TITLE>CANADA 3-YEAR BONDS AVERAGE YIELD 7.73 PCT IN
AUCTION - OFFICIAL
18757: </TITLE>Blah blah blah.
18758:
18759:
18760: </TEXT>
<TEXT TYPE="BRIEF">
19079: *****<TITLE>ROYEX OFFERS 50 DLRS/SHR AND 40 DLRS/WARRANT FOR
INTERNATIONAL CORONA
19080: </TITLE>Blah blah blah.
19081:
19082:
19083: </TEXT>
<TEXT TYPE="BRIEF">
19350: *****<TITLE>HOUSE VOTES TO OVERRIDE PRESIDENT REAGAN'S VETO
OF 88 BILLION DLR HIGHWAY FUNDING BILL
19351: </TITLE>Blah blah blah.
19352:
19353:
19354: </TEXT>
<TEXT TYPE="BRIEF">
19408: *****<TITLE>MANUFACTURERS HANOVER FILES FOR 822.25 MLN DLR
DEBT OFFERING
19409: </TITLE>Blah blah blah.
19410:
19411:
19412: </TEXT>
<TEXT TYPE="BRIEF">
19427: *****<TITLE>GM CANADA SETS PLANT MODERNIZATION WITH 220 MLN
DLRS OF GOVERNMENT AID
19428: </TITLE>Blah blah blah.
19429:
19430:
19431: </TEXT>
<TEXT TYPE="BRIEF">
19776: *****<TITLE>U.S. 1987 CORN, SOYBEAN ACREAGE ESTIMATES CORN
67,556,000 ACRES, BEANS 56,885,000 - USDA
19777: </TITLE>Blah blah blah.
19778:
19779:
19780: </TEXT>

<TEXT TYPE="BRIEF">
19795: *****<TITLE>U.S. 87 WINTER WHEAT PLANTINGS 48,195,000 ACRES,
DURUM 3,137,000, OTHER SPRING 13,515,000
19796: </TITLE>Blah blah blah.
19797:
19798:
19799: </TEXT>
<TEXT TYPE="BRIEF">
19814: *****<TITLE>U.S. 1987 COTTON, SORGHUM ACRES ESTIMATED ALL
COTTON 10,353,700, SORGHUM 11,844,000 USDA
19815: </TITLE>Blah blah blah.
19816:
19817:
19818: </TEXT>
<TEXT TYPE="BRIEF">
19833: *****<TITLE>USDA PUTS MARCH 1 U.S. WHEAT STOCKS AT
2,253,143,000 BU
19834: </TITLE>Blah blah blah.
19835:
19836:
19837: </TEXT>
<TEXT TYPE="BRIEF">
19852: *****<TITLE>U.S. 1987 SUGARBEET ACREAGE ESTIMATED BY USDA AT
1,249,000 ACRES VS 1,232,500 IN 1986
19853: </TITLE>Blah blah blah.
19854:
19855:
19856: </TEXT>
<TEXT TYPE="BRIEF">
19871: *****<TITLE>USDA PUTS MARCH 1 U.S. CORN STOCKS AT
8,246,849,000 BU, SOYBEANS - 1,384,208,000
19872: </TITLE>Blah blah blah.
19873:
19874:
19875: </TEXT>
<TEXT TYPE="BRIEF">
19978: *****<TITLE>U.S. FARM PRICES IN MARCH UNCHANGED AFTER NO
CHANGE IN FEBRUARY, USDA SAID
19979: </TITLE>Blah blah blah.
19980:
19981:
19982: </TEXT>
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21308: *****<TITLE>CITIBANK SAYS IT RAISES BASE RATE TO 7-3/4 PCT
FROM 7-1/2 PCT
21309: </TITLE>Blah blah blah.
21310:
21311:
21312: </TEXT>
<TEXT TYPE="BRIEF">

21384: *****<TITLE>RAYTHEON GETS 3.5 BILLION DLR PATRIOT MISSILE
CONTRACT, ARMY SAYS
21385: </TITLE>Blah blah blah.
21386:
21387:
21388: </TEXT>
<TEXT TYPE="BRIEF">
21544: *****<TITLE>COLEMAN SEES 23 CTS A SHR 1ST QTR CHARGE FROM
HEAT EXCHANGER REPLACEMENT PROGRAM
21545: </TITLE>Blah blah blah.
21546:
21547:
21548: </TEXT>
<TEXT TYPE="BRIEF">
21961: *****<TITLE>PACIFIC GAS SAID ACCOUNTING CHANGE WILL REDUCE
1987 NET BY 470 MLN DLRS
21962: </TITLE>Blah blah blah.
21963:
21964:
21965: </TEXT>
<TEXT TYPE="BRIEF">
22061: *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO
BILLS APRIL 6 TO PAY DOWN 1.65 BILLION DLRS
22062: </TITLE>Blah blah blah.
22063:
22064:
22065: </TEXT>
<TEXT TYPE="BRIEF">
22181: *****<TITLE>U.S. TREASURY SELLING 17 BILLION DLRS OF 9-DAY
and 20-DAY CASH MANAGEMENT BILLS ON APRIL 2
22182: </TITLE>Blah blah blah.
22183:
22184:
22185: </TEXT>
<TEXT TYPE="BRIEF">
22200: *****<TITLE>CONSUMERS POWER TO PAY UNION CARBIDE 39.2 MLN IN
SUIT SETTLEMENT
22201: </TITLE>Blah blah blah.
22202:
22203:
22204: </TEXT>
<TEXT TYPE="BRIEF">
22320: *****<TITLE>DOME PETROLEUM LTD YEAR OPER SHR LOSS 6.94 DLRS
VS LOSS TWO CTS
22321: </TITLE>Blah blah blah.
22322:
22323:
22324: </TEXT>
<TEXT TYPE="BRIEF">
22365: *****<TITLE>API SAYS DISTILLATE STOCKS OFF 2.52 MLN BBLs,

GASOLINE OFF 260,000, CRUDE OFF 4.23 MLN
22366: </TITLE>Blah blah blah.
22367:
22368:
22369: </TEXT>
<TEXT TYPE="BRIEF">
22411: *****<TITLE>CONSUMERS POWER SEES ONE-TIME 1ST QTR LOSS OF SEVEN CTS/SHR FROM SUIT
22412: </TITLE>Blah blah blah.
22413:
22414:
22415: </TEXT>
<TEXT TYPE="BRIEF">
22430: *****<TITLE>DOME PETROLEUM TAKES 1986 WRITEDOWNS TOTALLING 2.08 BILLION DLRS
22431: </TITLE>Blah blah blah.
22432:
22433:
22434: </TEXT>
<TEXT TYPE="BRIEF">
22901: *****<TITLE>CHASE MANHATTAN RAISES PRIME RATE TO 7-3/4 PCT FROM 7-1/2, EFFECTIVE TODAY
22902: </TITLE>Blah blah blah.
22903:
22904:
22905: </TEXT>
<TEXT TYPE="BRIEF">
23298: *****<TITLE>STANDARD OIL RAISES ALASKA NORTH SLOPE BY 1.50 DLRS, effective APRIL ONE
23299: </TITLE>Blah blah blah.
23300:
23301:
23302: </TEXT>
<TEXT TYPE="BRIEF">
24479: *****<TITLE>EMERY AIR FREIGHT CORP TO OFFER 40 DLRS/SHR FOR PUROLATOR COURIER CORP
24480: </TITLE>Blah blah blah.
24481:
24482:
24483: </TEXT>
<TEXT TYPE="BRIEF">
24568: *****<TITLE>Bank of Japan buys dollars around 146.30 yen, dealers say
24569: </TITLE>Blah blah blah.
24570:
24571:
24572: </TEXT>
<TEXT TYPE="BRIEF">
24922: *****<TITLE>Bank of Japan intervenes buying dollars at around 147.30 yen - dealers

24923: </TITLE>Blah blah blah.
24924:
24925:
24926: </TEXT>
<TEXT TYPE="BRIEF">
260: *****<TITLE>RESTORATION OF COFFEE EXPORT QUOTAS BEFORE
261: OCTOBER SEEMS UNLIKELY - ICO PRODUCER DELEGATES
262: </TITLE>
263:
264: </TEXT>
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273: <COMPANIES></COMPANIES>
274: <UNKNOWN>
275:
276: F
277: f1337reute
278: d f BC-SHULTZ-USSR-TRIP-FUEL 04-01 0103</UNKNOWN>
279: <TEXT>
280: <TITLE>SHULTZ USSR TRIP FUELS TALK OF EEP WHEAT OFFER</TITLE>
281: <DATELINE> WASHINGTON, April 1 - </
DATELINE><BODY>Speculation the United States will
282: offer subsidized wheat to the Soviet Union appears to have
283: reached a new level of intensity in the run-up to Secretary of
284: State George Shultz' visit later this month to Moscow.
285: Rumors of an impending deal have coursed through wheat
286: markets since officials from the two countries held their
287: customary, semi-annual grain talks in February. Moscow's
288: decision at that time to reenter the U.S. corn market
289: strengthened the perception of warming farm trade prospects.
290: Shultz is set to arrive in Moscow April 13.
291: Reuter
292: </BODY></TEXT>
293: </REUTERS>
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297: <PLACES><D>usa</D></PLACES>
298: <PEOPLE></PEOPLE>
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301: <COMPANIES></COMPANIES>

302: <UNKNOWN>
303:
304: RM A
305: f1338reute
306: r f BC-FREDDIE-MAC-ADJUSTS-S 04-01 0043</UNKNOWN>
307: <TEXT>
308: <TITLE>FREDDIE MAC ADJUSTS SHORT-TERM DISCOUNT RATES</TITLE>
309: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
Federal Home Loan Mortgage Corp
310: adjusted the rates on its short-term discount notes as follows:
311: MATURITY RATE OLD RATE MATURITY
312: 32 days 6.00 pct 6.10 pct 1 day
313:
314: Reuter
315: </BODY></TEXT>
316: </REUTERS>
317: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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319: <TOPICS><D>coffee</D></TOPICS>
320: <PLACES><D>uk</D><D>brazil</D><D>guatemala</D><D>colombia</D></
PLACES>
321: <PEOPLE></PEOPLE>
322: <ORGS><D>ico-coffee</D></ORGS>
323: <EXCHANGES></EXCHANGES>
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325: <UNKNOWN>
326:
327: C T
328: f1340reute
329: b f BC-COFFEE-QUOTAS-BEFORE 04-01 0082</UNKNOWN>
330: <TEXT>
331: <TITLE>ICO QUOTAS BEFORE OCTOBER UNLIKELY - DELEGATES</TITLE>
332: <DATELINE> LONDON, April 1 - </DATELINE><BODY>The
restoration of coffee export quotas
333: before the end of the current 1986/87 coffee year (Oct 1/Sept
334: 30) now seems unlikely, given reluctance by International
335: Coffee Organization, ICO, producers and consumers to resume
336: negotiations on an interim quota accord, producer delegates
337: told reporters.
338: Consumers and most producers see no point in reopening the
339: quota dialogue while Brazil's position remains unchanged, they
340: said.
341: Brazil's refusal to accept a reduction in its previous 30
342: pct share of the ICO's global export quota effectively
343: torpedoed talks here last month aimed at restoring quotas
344: before October, the delegates noted.
345: Disappointment at the lack of progress on quotas forced
346: coffee futures in London and New York to new lows today,
347: traders here said. Near May in New York fell below one dlr in

348: early trading at around 99.10 cents per pound, traders said.
349: Producer delegates said that while the possibility of
350: reimposing quotas before October remained on the ICO agenda, in
351: practice the idea had effectively been discarded.
352: The ICO's executive board session here this week has so far
353: barely touched on the quota debate, demonstrating general
354: unwillingness to revive talks while chances of success are
355: still remote, producer delegates said.
356: Some producers are in no hurry to see quotas restored,
357: despite the price collapse seen since the failure of last
358: month's negotiations, they said.
359: "With Brazil's frost season approaching, who wants to
360: negotiate quotas," one leading producer delegate said.
361: Coffee prices normally rise during Brazil's frost season
362: (mainly June-August) as dealers and roasters build up stocks as
363: insurance against possible severe frost damage to Brazil's
364: crop.
365: Many producers are more interested in working towards
366: reimposing quotas from October 1, based on a new system of
367: quota allocations valid until the International Coffee
368: Agreement expires in 1989, they said.
369: Guatemala has already proposed the "other oolds" producer
370: group should meet in the next two months to begin talks on how
371: to allocate quota shares.
372: Producers still seem divided on how to overhaul the quota
373: distribution system, with some producer delegates reporting
374: growing support for a radical reallocation, based on the
375: principle of "objective criteria" favoured by consumers.
376: At last month's council session a splinter group of small
377: producers backed consumer demands for new quota shares based on
378: exportable production and stocks, while Brazil, Colombia and
379: the rest of the producers favoured leaving quota allocations
380: unchanged, except for some temporary adjustments.
381: A delegate from one of the eight said more producers now
382: supported their cause.
383: The delegate said unless major producers like Brazil showed
384: readiness to negotiate new quota shares, prospects for a quota
385: accord in October also looked bleak.
386: The U.S. and most other consumers are still determined to
387: make reimposition of quotas conditional on a redistribution of
388: quota shares based on "objective criteria."
389: ICO observers remained sceptical that Brazil would be
390: prepared to accept a quota reduction when the ICO council meets
391: in September.
392: Brazil has adopted a tough stance with banks on external
393: debt negotiations and is likely to be just as tough on coffee,
394: they said.
395: They said Brazil's reluctance to open coffee export
396: registrations might reflect fears this would provoke another
397: price slide and force an emergency ICO council session, which

398: would most likely end in failure.
399: Producers met this afternoon to review the market situation
400: but had only a general discussion about how further
401: negotiations should proceed, a producer delegate said.
402: Producers plan to hold consultations on quotas, and then
403: may set a date for a formal producer meeting, but plans are not
404: fixed, he said.
405: The ICO executive board reconvened at 1650 hours local time
406: to hear a report from consultants on ICO operations. The board
407: meeting looks set to end today, a day earlier than scheduled,
408: delegates said.
409: Reuter
410: </BODY></TEXT>
411: </REUTERS>
412: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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419: <COMPANIES></COMPANIES>
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422: F
423: f1346reute
424: f f BC-*****AMERICAN-MOTORS 04-01 0011</UNKNOWN>
425: <TEXT TYPE="BRIEF">
426: *****<TITLE>AMERICAN MOTORS MARCH U.S. CAR OUTPUT DOWN TO
2,578 FROM
427: 5,922
428: </TITLE>
429:
430: </TEXT>
431: </REUTERS>
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436: <PEOPLE><D>mikulic</D></PEOPLE>
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441:
442: A
443: f1350reute
444: h f BC-YUGOSLAVIA-WINS-TIME 04-01 0108</UNKNOWN>

445: <TEXT>
446: <TITLE>YUGOSLAVIA WINS TIME IN PARIS CLUB REFINANCING</TITLE>
447: <DATELINE> BELGRADE, April 1 - </DATELINE><BODY>Yugoslavia
has won breathing space from
448: its major official creditors through yesterday's Paris Club
449: refinancing agreement but it will take time for it to resolve
450: its economic crisis, economists at western embassies said.
451: Yugoslav delegation chief Finance Minister Svetozar
452: Rikanovic said a refinancing was agreed for 475 mln dlrs of
453: debt falling due between May 16 this year and May 31, 1988.
454: The agreement was the second multi-year Yugoslav debt
455: refinancing, based on a protocol signed last May which ushered
456: in "enhanced monitoring" of Yugoslavia's economy by the IMF.
457: Western economists who follow Yugoslav financial affairs
458: said a similar deal would probably emerge from talks with
459: commercial creditors at the end of this month. But they said
460: the refinancings would only provide a breathing space, because
461: Yugoslavia has to repay 5.5 billion dlrs in 1987.
462: And the country is still struggling to reverse a dramatic
463: decline in export earnings, which have fallen 12.5 pct so far
464: this year, continuing a downward spiral of the past 18 months.
465: The Yugoslav hard currency debt has grown from 1.2 billion
466: dlrs in 1965 to stand at 19.7 billion dlrs at the end of 1986
467: and is one of the country's most dire economic problems.
468: The debt began to snowball in the 1960s and 1970s due to an
469: excessive investment rate exceeding the growth of the Gross
470: Social Product and necessitating additional foreign borrowing.
471: Rising international oil prices in the 1970s proved to be a
472: serious blow to the country's balance of payments.
473: Deputy Prime Minister Milos Milosavljevic said this month
474: that Yugoslavia had repaid 640 mln dlrs of principal and 325
475: mln dlrs of interest so far this year.
476: According to official Yugoslav figures, Yugoslavia repaid a
477: record 5.97 billion dlrs in capital and interest in 1986,
478: reducing overall indebtedness by 996 mln dlrs.
479: Mikulic is trying to rein in rampant retail inflation of
480: almost 100 pct a year through price and incomes controls.
481: Janez Zemljarić, also a Deputy Prime Minister, said
482: recently Yugoslavia expected a "definite measure of
483: understanding" from its 16 major western creditor nations.
484: Western economists said Yugoslavia has had its way with the
485: Paris Club creditors but that not all creditors were satisfied
486: with its economic performance last year. They said the Paris
487: discussions were heated and emotional.
488: "Economic factors were balanced by political realities," an
489: economist at one of the main embassies here said, but added
490: that creditors had no complaints regarding Yugoslavia's
491: repayment record because it had so far always repaid debts on
492: time.
493: Yugoslavia has refinanced its debt regularly since 1983.

494: In December 1985, it signed a deal with the International
495: Coordinating Committee of 600 commercial banks to refinance
496: maturities arising between January 1, 1985 and end-1988.
497: It had signed bilateral refinancing agreements in March of
498: that year for maturities arising from January 1, 1985 to March
499: 25, 1986, following an agreement in Paris on March 25, 1985.
500: Government ministers told Reuters this month that
501: Yugoslavia had made too great an effort to repay its debts in
502: 1986, at great cost to the economy, and that this was
503: regretted.
504: Mikulic has said Yugoslavia is unlikely to follow Brazil's
505: lead and suspend its debt repayments "but we have understanding
506: for what that country did."
507: Western economists said, however, that Mikulic's remarks,
508: taken with those of his ministers, could be a signal that some
509: problems were seen ahead in refinancing debt repayments.
510: Before the Paris talks, some Yugoslav officials had hinted
511: that Yugoslavia could start to look to the Soviet Bloc for
512: financial support if Belgrade failed to secure the necessary
513: refinancing from western creditors.
514: Sources close to the western creditors, however, said they
515: did not view the threat as serious.
516: REUTER
517: </BODY></TEXT>
518: </REUTERS>
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526: <COMPANIES></COMPANIES>
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528:
529: E
530: f1353reute
531: u f BC-(GEOFFRION-LECLERC-IN 04-01 0031</UNKNOWN>
532: <TEXT>
533: <TITLE>(GEOFFRION LECLERC INC) SIX MTHS NET</TITLE>
534: <DATELINE> MONTREAL, April 1 -
535: </DATELINE><BODY>Shr 39 cts vs 26 cts
536: Net 3,466,000 vs 1,913,000
537: Revs 27.7 mln vs 19.4 mln
538: Note: period ended February 28. REUTER
539: Reuter
540: </BODY></TEXT>
541: </REUTERS>
542: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-

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543: <DATE> 1-APR-1987 11:19:36.90</DATE>

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549: <COMPANIES></COMPANIES>

550: <UNKNOWN>

551:

552: A RM

553: f1358reute

554: r f BC-ALLIED-SUPERMARKETS-< 04-01 0093</UNKNOWN>

555: <TEXT>

556: <TITLE>ALLIED SUPERMARKETS <ASU> FILES FOR OFFERING </TITLE>

557: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Allied

Supermarkets Inc said it filed

558: with the Securities and Exchange Commission a registration

559: statement covering 240 mln dlrs of debt securities.

560: The company plans to offer 140 mln dlrs of senior

561: subordinated discount debentures and 100 mln dlrs of

562: subordinated debentures.

563: Proceeds will be used to finance Allied's acquisition of

564: Vons Cos Inc.

565: Allied named Drexel Burnham Lambert Inc and Donaldson,

566: Lufkin and Jenrette Securities Corp as co-underwriters of both

567: offerings.

568: Reuter

569: </BODY></TEXT>

570: </REUTERS>

571: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-

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574: <PLACES><D>usa</D></PLACES>

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577: <EXCHANGES></EXCHANGES>

578: <COMPANIES></COMPANIES>

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580:

581: RM A

582: f1359reute

583: r f BC-FHLBB-CHANGES-SHORT-T 04-01 0083</UNKNOWN>

584: <TEXT>

585: <TITLE>FHLBB CHANGES SHORT-TERM DISCOUNT NOTE RATES</TITLE>

586: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The

Federal Home Loan Bank Board

587: adjusted the rates on its short-term discount notes as follows:

588: MATURITY NEW RATE OLD RATE MATURITY

589: 5.00 pct 30-69 days
590: 5.92 pct 70-88 days
591: 30-123 days 5.00 pct 5.00 pct 89-123 days
592: 124-150 days 5.93 pct 5.93 pct 124-150 days
593: 151-349 days 5.00 pct 5.00 pct 151-349 days
594: 350-360 days 5.98 pct 5.98 pct 350-360 days
595: Reuter
596: </BODY></TEXT>
597: </REUTERS>
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605: <COMPANIES></COMPANIES>
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607:
608: F
609: f1361reute
610: r f BC-TOWLE-MANUFACTURING-C 04-01 0044</UNKNOWN>
611: <TEXT>
612: <TITLE>TOWLE MANUFACTURING CO <QTOW> YEAR LOSS</TITLE>
613: <DATELINE> BOSTON, April 1 -
614: </DATELINE><BODY>Oper shr loss 4.71 dlrs vs loss 14.09 dlrs
615: Oper loss 22 mln vs loss 67.2 mln
616: NOTE: 1986 loss excludes gain on the sale of Gold Lance
617: Corp of 12.1 mln dlrs. Company is operating under chapter 11.
618: Reuter
619: </BODY></TEXT>
620: </REUTERS>
621: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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628: <COMPANIES></COMPANIES>
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630:
631: F
632: f1366reute
633: f f BC-*****DELTA-AIR-LINES 04-01 0009</UNKNOWN>
634: <TEXT TYPE="BRIEF">
635: *****<TITLE>DELTA AIR LINES COMPLETES ACQUISITION OF WESTERN
AIR

636: </TITLE>
637:
638: </TEXT>
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655: TEMPORARY
656: </TITLE>
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671: f1371reute
672: u f BC-NEW-MONTREAL-NEWSPAPE 04-01 0103</UNKNOWN>
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674: <TITLE>NEW MONTREAL NEWSPAPER FOLDS</TITLE>
675: <DATELINE> MONTREAL, April 1 - </DATELINE><BODY>Le Matin,
the French-language tabloid
676: launched here in February, said it is shutting down its
677: operations because it can no longer get financing.
678: The paper, launched by private investors, was Montreal's
679: fourth French-language newspaper and was aimed at readers with
680: above average incomes and educations. It had a daily
681: circulation of about 20,000 copies.

682: Le Matin was printed and distributed by (Southam Inc)'s
683: Montreal Gazette newspaper. A Gazette spokesman said his
684: newspaper is Le Matin's biggest creditor but he declined to
685: reveal the amount of debt
686: Acting publisher Jean-Pierre Bordua said the newspaper's
687: bank blocked its lines of credit after three of the paper's
688: senior managers resigned Friday.
689: Reuter
690: </BODY></TEXT>
691: </REUTERS>
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703: f1377reute
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705: <TEXT>
706: <TITLE>TOWLE <QTOW> STOCK MAY BE DILUTED, CANCELED</TITLE>
707: <DATELINE> BOSTON, Mass., April 1 - </DATELINE><BODY>Towle
Manufacturing Co, in Chapter
708: 11 of the U.S. bankruptcy code, said any plan of reorganization
709: would likely lead to a dilution or cancellation of its common
710: and preferred stock.
711: The company also said claims for subordinated debentures
712: would likely be paid at less than their 100 pct of their face
713: value, and general unsecured claims would likely be paid
714: without interest. The company has not yet filed a plan of
715: reorganization.
716: The company said it lost 22 mln dlrs from operations in
717: 1986 against a loss of 67.2 mln dlrs a year ago.
718: The company also said its independent accountants
719: disclaimed an opinion on the financial statements for 1986
720: because of questions about its continuation as a going concern.
721: The company said, however, it substantially restructured
722: its business, reducing borrowings on an outstanding credit line
723: to 16.5 mln dlrs in 1986 from 57 mln dlrs a year ago. The
724: company also cut its staff to 820 employees at the end of 1986
725: from 2,500 a year earlier.
726: Reuter
727: </BODY></TEXT>
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 743: <TITLE>SOUTH ATLANTIC FINANCIAL CORP <SOAF> 4TH QTR</TITLE>
 744: <DATELINE> STAMFORD, Conn., April 1 -
 745: </DATELINE><BODY>Shr 12 cts vs 33 cts
 746: Net 699,037 vs 1,349,077
 747: Year
 748: Shr 54 cts vs 55 cts
 749: Net 2,748,280 vs 1,833,766
 750: NOTE: Per shr amounts reported after preferred stock
 751: dividend requirements.
 752: Reuter
 753: </BODY></TEXT>
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 765: F
 766: f1381reute
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 768: <TEXT>
 769: <TITLE>AMERICAN MOTORS <AMO> MARCH OUTPUT FALLS</TITLE>
 770: <DATELINE> SOUTHFIELD, Mich., April 1 - </
 DATELINE><BODY>American Motors Corp said it
 771: produced 2,578 U.S. cars in March, down from 5,922 in the same
 772: 1986 month.
 773: The automaker's March U.S. Jeep output was 21,390, up from
 774: 16,215 in the same month last year.
 775: Year-to-date U.S. car production by American Motors through
 776: the end of March was 8,647 vehicles compared to 12,553 in the

777: same 1986 period. Year-to-date Jeep output was 58,597 compared
778: to 56,801.
779:
780: Reuter
781: </BODY></TEXT>
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792:
793: C M F
794: f1385reute
795: u f BC-CYPRUS-LOWERS-COPPER 04-01 0035</UNKNOWN>
796: <TEXT>
797: <TITLE>CYPRUS LOWERS COPPER PRICE 1.25 CTS TO 67 CTS</TITLE>
798: <DATELINE> DENVER, April 1 - </DATELINE><BODY>Cyprus
Minerals Company said it is
799: decreasing its electrolytic copper cathode price by 1.25 cents
800: to 67.0 cents a pound, effective immediately.
801: Reuter
802: </BODY></TEXT>
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808: <PEOPLE><D>thatcher</D><D>lawson</D></PEOPLE>
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810: <EXCHANGES><D>lse</D></EXCHANGES>
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814: RM
815: f1393reute
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817: <TEXT>
818: <TITLE>TOSHIBA COULD BE FIRST TO FEEL U.K. TRADE ANGER</TITLE>
819: <AUTHOR> By Sten Stovall, Reuters</AUTHOR>
820: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Toshiba Corp
<TSBA.T>, the Japanese
821: electronics group which plans to enter Britain's liberalised
822: telecommunications equipment market, risks becoming the first

823: casualty in the current war of words over trade between Japan
824: and the U.K., Government and industry sources said.
825: U.K. Authorities have lost patience with Japanese trading
826: practices and said they are seeking ways to retaliate without
827: unleashing a damaging trade war. "Toshiba's timing seems most
828: unfortunate for the company, as it comes exactly when we are
829: looking for someone to punch," one official told Reuters.
830: Earlier, <Toshiba Information Systems (U.K.) Ltd> said
it
831: wanted to enter the British business facsimile and key
832: telephone market. A facsimile machine sends printed data over
833: telephone lines, while a key telephone system is used for
834: switching calls within a business, industry sources said.
835: The move by Toshiba comes in the middle of a dispute over
836: Japan's refusal to open up its telecommunications market to
837: foreign companies. "Toshiba's timing is most extraordinary,"
one
838: official at the Department of Trade and Industry (DTI) said.
839: Tomorrow, the U.K. Government will consider what legal
840: action it can possible take to press for Japanese reform.
841: Prime Minister Margaret Thatcher has given notice that the
842: U.K. Would fight the Japanese government's attempt to prevent
843: Cable and Wireless Plc <CAWL.L> from taking a significant
844: position in a new Japanese international telecommunications
845: venture. "We regard this as a test case," she told Parliament.
846: But while the U.K. Is keen to see some movement on the
847: issue by Japan, it is also worried that recent anti-Japanese
848: rhetoric may cause developments to get out of hand, officials
849: said.
850: Japanese officials in Tokyo today reiterated that Japan had
851: no plans to bow to U.K. And U.S. Pressure to give foreign
852: telecommunications firms a bigger role there.
853: The government, for which competition and the deregulation
854: of markets are major political themes, is unlikely to make
855: final decisions tomorrow on how to act against Japan, officials
856: said.
857: Detailed consideration of the issue has been shelved during
858: Thatcher's official visit to the Soviet Union, which ends
859: today.
860: "We are waiting for the Prime Minister to decide what to
do.
861: The DTI will pass the ball to her as soon as she returns
862: tonight," a DTI official said.
863: He said Toshiba's application would be considered by the
864: Office of Telecommunications (OFTEL). An OFTEL spokeswoman said
865: "a decision on this application will take weeks, maybe months."
866: Asked whether Toshiba's bid would fall victim to British
867: retaliation, the OFTEL spokeswoman said: "Who knows what's
going
868: to happen given the current situation!"

869: A Toshiba executive, who asked not to be named, told
870: Reuters: "We do not anticipate any special problems."
871: Some analysts queried by Reuters questioned the basis of
872: Britain's strong stand on the Cable and Wireless bid. One said
873: that the company's proposal was equivalent to a Japanese
874: company wanting to take a stake in Mercury International, the
875: subsidiary of Cable and Wireless that is the only real
876: competitor of British Telecommunications Plc <BTY.L>.
877: British Corporate Affairs minister Michael Howard leaves
878: for Japan on Saturday.
879: The minister will seek a clear timetable from Japan for
880: easier access for British institutions to Japanese financial
881: markets, reciprocating the easy access Japanese securities
882: houses and banks have to the City of London.
883: Britain has threatened to use its new Financial Services
884: Act to revoke or deny licences to Japanese brokerage houses if
885: it does not get satisfaction.
886: But British authorities would be far from happy if forced
887: to use that weapon, government sources said.
888: Sir Nicholas Goodison, Chairman of the London Stock
889: Exchange, said in New York yesterday that sanctions against
890: Japanese financial institutions operating in the U.K. would set
891: back London's ambition to become a leading centre for corporate
892: financing and securities trading.
893: Chancellor of the Exchequer Nigel Lawson also warned
894: yesterday of the negative effects that a trade war could have
895: on the British economy. Such a development could hit U.K.
896: Exports and sharply alter the outlook for the next general
897: election in which economic recovery will be one of the
898: government's main themes, political analysts said.
899: REUTER
900: </BODY></TEXT>
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912: RM
913: f1395reute
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915: <TEXT>
916: <TITLE>DOLLAR EUROBONDS END EASIER ON PRIME RATE RISES</TITLE>
917: <AUTHOR> By Christopher Pizzey, Reuters</AUTHOR>

918: <DATELINE> LONDON, April 1 - </DATELINE><BODY>The dollar
straight sector of the
919: eurobond market ended easier after a subdued day's trading as
920: U.S. Banks began to match yesterday's surprise 1/4 point prime
921: rate hikes by Citibank and Chase Manhattan Bank, dealers said.
922: The prime rates were raised to 7-3/4 from 7-1/2 pct and the
923: timing of the moves puzzled many dealers. However, reaction
924: here was limited, with shorter dated paper ending steady to 1/4
925: point easier, while longer dates dipped by 1/4 to 1/2 point.
926: In the primary market, activity again centred on currencies
927: other than the U.S. Dollar, dealers noted.
928: One dollar straight dealer at a U.S. Securities house
929: commented "There was, in fact, the odd retail buyer today, but
930: only in small sizes." He added that, ironically, the prime rate
931: rises may help the market to stabilise since the dollar rose on
932: the back of the news.
933: The only U.S. Dollar deal launched during the day was, as
934: has been the case recently, equity linked. The 15-year
935: convertible bond was for the Bank of Tokyo Ltd and has an
936: indicated coupon of two pct. One source at a house involved in
937: the deal said, "It's got to be a blow-out. With a name like
this
938: you're talking about Japan Inc."
939: The lead manager was the Bank of Tokyo International (BOTI)
940: and the deal ended far above the par issue price at 108 109
941: pct. A BOTI official said "We've had worldwide interest in the
942: deal."
943: She noted the Tokyo stock market had experienced a mild
944: correction at the beginning of the week but that bank stocks
945: were hardly affected.
946: The yen sector edged slightly firmer and one new straight
947: deal was launched, a 20 billion yen bond for France's Caisse
948: Nationale des Telecommunications. The state guaranteed five
949: year bond pays 4-3/8 pct and was priced at 101-1/2 pct.
950: The issue was lead managed by IBJ International Ltd and was
951: quoted on the grey market at less 1-7/8 less 1-3/4 pct compared
952: with the total fees of 1-7/8 pct. One syndicate official at a
953: firm not involved in the deal said "It's tight, but overall I
954: would say its fairly priced."
955: Also launched was a five-year zero coupon bond with a total
956: redemption amount of 19 billion yen for Rural Banking and
957: Finance Corp of New Zealand. It was priced at 81.22 pct and
958: lead managed by Nomura International.
959: In the Australian dollar sector, GMAC (Australia) Finance
960: Ltd issued a 50 mln Australian dlr bond.
961: Hambros Bank Ltd was lead manager for the four-year deal
962: which pays 14-1/4 pct and was priced at 101 pct. It was
963: guranteed by General Motors Acceptance Corp and was quoted on
964: the 1-3/4 pct fees at less 1-3/4 pct bid.
965: McDonalds Corp issued a 75 mln Canadian dlr bond paying

966: 8-1/2 pct over five years and priced at 101-5/8 pct. It was
967: quoted around the 1-7/8 pct fees at less two less 1-3/4 and was
968: led by Morgan Guaranty Ltd.
969: The European Investment Bank launched a 300 mln Danish
970: Crown, seven-year, bond withan 11 pct coupon and pricing of 101
971: pct. It was lead managed by Den Danske Bank.
972: The floating rate note sector basically ended easier
973: following the increase in period eurodollar deposit rates
974: prompted by the prime rate increases, dealers said. But they
975: noted that mis-match deals - issues whereby the coupon is
976: re-fixed on a monthly basis - were firmer.
977: REUTER
978: </BODY></TEXT>
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990: V RM
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994: <TITLE>TREASURY'S BAKER HOPES PRIME RATE RISE TEMPORARY</TITLE>
995: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Treasury
Secretary James Baker said
996: he hopes yesterday's small increase in two major money center
997: banks' prime rate was a temporary phenomenon.
998: "I hope it was a temporary blip upward," he told a House
999: Appropriations subcommittee.
1000: He said the decline in interest rates since President
1001: Reagan took office remains "one of the significant
1002: accomplishments, in the economic area, of this administration."
1003: Reuter
1004: </BODY></TEXT>
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1018: u f BC-DELTA-<DAL>-COMPLETES 04-01 0064</UNKNOWN>
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1020: <TITLE>DELTA <DAL> COMPLETES WESTERN AIR <WAL> BUY</
TITLE>
1021: <DATELINE> ATLANTA, April 1 - </DATELINE><BODY>Delta Air
Lines Inc said it completed
1022: the acquisition of Western Air Lines Inc this morning.
1023: The action follows U.S. Supreme Court Justice Sandra Day
1024: O'Connor's overnight granting of Delta and Western's request to
1025: stay an earlier injunction against the deal issued by the U.S.
1026: Court of Appeals for the Ninth Circuit.
1027: More
1028: </BODY></TEXT>
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1041: f1412reute
1042: r f BC-NATIONAL-DISTILLERS-A 04-01 0099</UNKNOWN>
1043: <TEXT>
1044: <TITLE>NATIONAL DISTILLERS AND CHEMICAL <DR> EXPANDING</
TITLE>
1045: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>National
Distillers and Chemical Corp
1046: said its board approved a modernization and expansion program
1047: from its petrochemical division, USI Chemical Co, its
1048: polyethylene producer.
1049: The program will add 600 mln pounds per year to USI's
1050: existing capacity of 3.2 billion pounds, the company said. The
1051: increase will result from the addition of two linear reactors
1052: based on fluid bed gas phase technology for the production of
1053: linear low density or high density polyethylene at locations in
1054: the Midwest and Gulf Coast, it said.
1055: Plans are in the engineering stage with completion expected
1056: in mid 1989, the company said. In addition, USI is presently
1057: constructing a 300 mln pound linear low density polyethylene

1058: facility, scheduled to come on stream in early 1988 at its Port
1059: Author, Texas, plant.
1060: Reuter
1061: </BODY></TEXT>
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1074: f1417reute
1075: r f BC-BALDWIN-PIANO-<BPA0> 04-01 0056</UNKNOWN>
1076: <TEXT>
1077: <TITLE>BALDWIN PIANO <BPA0> FILES FOR SECONDARY</TITLE>
1078: <DATELINE> CINCINNATI, April 1 - </DATELINE><BODY>Baldwin
Piano and Organ Co said it
1079: has filed for a secondary offering of 630,000 common shares,
1080: including 490,000 to be sold by General Electric Co <GE> and
1081: 140,000 by other shareholders.
1082: Lead underwriters are William Blair and Co and McDonald and
1083: Co Investments <MDD>.
1084: Reuter
1085: </BODY></TEXT>
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1101: <TITLE>AMERICAN OIL AND GAS CORP <AOG> 4TH QTR LOSS</TITLE>
1102: <DATELINE> HOUSTON, April 1 -
1103: </DATELINE><BODY>Shr loss 34 cts vs loss 2.14 dlrs
1104: Net loss 2,275,000 vs loss 9,560,000

1105: Revs 17.0 mln vs 19.9 mln
1106: Year
1107: Shr loss 49 cts vs loss 2.11 dlrs
1108: Net loss 2,661,000 vs loss 9,283,000
1109: Revs 73.5 mln vs 93.6 mln
1110:
1111: NOTE: Results have been restated to reflect equity
1112: investment in WellTech Inc for one month ended Dec 31, 1986 and
1113: its investment in American Well Servicing for the 11 months
1114: ended Nov 30, 1986 and full year 1985.
1115: 1986 and 1985 net include loss of 3,512,000 dlrs and
1116: 5,944,000 dlrs, respectively, for equity in WellTech and
1117: predecessor operations.
1118: Reuter
1119: </BODY></TEXT>
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1132: f1425reute
1133: f f BC-MACANDREWS/FORBES-UNI 04-01 0014</UNKNOWN>
1134: <TEXT TYPE="BRIEF">
1135: *****<TITLE>MACANDREWS/FORBES UNIT BEGINS OFFER TO BUY ALL
REVLON
1136: GROUP NOT ALREADY OWNED
1137: </TITLE>
1138:
1139: </TEXT>
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1155: <TITLE><NEWPARK RESOURCES INC> YEAR ENDED DEC 31 LOSS</
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1156: <DATELINE> NEW ORLEANS, April 1 -
1157: </DATELINE><BODY>Oper shr loss 1.99 dlr vs loss 4.88 dlrs
1158: Oper net loss 29.1 mln vs 70.8 mln
1159: Revs 34.8 mln vs 84.8 mln
1160: NOTE: 1986 and 1985 oper net excludes a loss of 5.5 mln
1161: dlrs or 37 cts a share and 64.6 mln dlrs or 4.43 dlrs a share,
1162: respectively, for discontinued operations.
1163: 1986 net also excludes a gain of 66.4 mln dlrs or 4.50 dlrs
1164: a share for credit on debt restructuring.
1165: Reuter
1166: </BODY></TEXT>
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1182: <TITLE>CARDIS <CDS> EXPECTS SIGNIFICANT YEAR LOSS</TITLE>
1183: <DATELINE> BEVERLY HILLS, Calif., April 1 - </
DATELINE><BODY>Cardis Corp said it
1184: anticipates reporting a loss from continuing operations of
1185: approximately 17.7 mln dlrs on revenues of 228 mln dlrs for
1186: fiscal year 1986.
1187: In addition, the company said it expects to report a
1188: year-end loss on the discontinued operations of its engine
1189: rebuilding divisions of approximately 1,100,000 mln dlrs.
1190: Cardis also said it expects to report a loss in excess of
1191: five mln dlrs for its first fiscal quarter ended Jan 31, 1987,
1192: on approximate revenues of 58 mlns dlrs.
1193: For fiscal 1985 Cardis reported operating income of
1194: 8,680,000 and net income of 1,150,000 dlrs, and in the first
1195: quarter of fiscal 1986, it reported a 495,000 dlr loss from
1196: continuing operations.
1197: The company said its auditor, Touche Ross and Co, has
1198: indicated to it that any opinion it issues on the company's

1199: soon-to-be completed year-end audit will be qualified.
1200: The company also said it expects to conclude soon its
1201: current negotiations with its primary lenders for extension of
1202: its loan agreements and expansion of its credit lines.
1203: Reuter
1204: </BODY></TEXT>
1205: </REUTERS>
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1217: f1439reute
1218: d f BC-TIERCO-GROUP-INC-<TIE 04-01 0031</UNKNOWN>
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1220: <TITLE>TIERCO GROUP INC <TIER> YEAR ENDED DEC 31 LOSS</
TITLE>
1221: <DATELINE> OKLAHOMA CITY, April 1 -
1222: </DATELINE><BODY>Shr loss 72 cts vs loss 1.57 dlr
1223: Net loss 1,526,359 vs loss 3,315,834
1224: Revs 8,032,798 vs 7,276,517
1225: Reuter
1226: </BODY></TEXT>
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1242: <TITLE>MICRODYNE CORP <MCDY> SETS PAYOUT</TITLE>
1243: <DATELINE> OCALA, Fla., April 1 -
1244: </DATELINE><BODY>Semi div three cts vs three cts prior
1245: Pay June 12

1246: Record May 15
1247: Reuter
1248: </BODY></TEXT>
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1260: V RM
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1264: *****<TITLE>U.S. TREASURY'S BAKER SAYS JAPAN TARIFF ACTION NOT
START
1265: OF TRADE WAR
1266: </TITLE>
1267:
1268: </TEXT>
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1280: RM
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TITLE>
1285: <DATELINE> BRASILIA, April 1 - </DATELINE><BODY>Brazilian
economic officials confirmed
1286: a renewal of short-range credit lines by commercial creditors,
1287: bringing optimism that renegotiation of the 109 billion dlrs
1288: foreign debt is possible.
1289: Finance Ministry sources said a "large majority" of foreign
1290: banks had accepted to extend Brazil's credit lines before the

1291: midnight deadline of March 31 for payment of 15 billion dlrs
1292: servicing expired.
1293: Finance Minister Dilson Funaro told reporters all short
1294: range credit lines were renewed, "without exception."
1295: Central Bank sources, although incapable of confirming that
1296: 100 pct of the banks had renewed the credit lines, said that
1297: there was a massive affirmative reply.
1298: The credit lines were extended in their majority by 30
1299: days, but there were banks which renewed the deadline by 90
1300: days and, sometimes, by 180 days, Funaro told reporters.
1301: Brazil is pledging for an extension of the deadlines for an
1302: indefinite period, until its economic officials seek a global
1303: renegotiation of the debt.
1304: Last week Brazil had suggested to creditors an extension of
1305: the deadline for another two months, until May 31.
1306: REUTER
1307: </BODY></TEXT>
1308: </REUTERS>
1309: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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1319: F
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1321: d f BC-TOSHIBA-COULD-BE-FIRS 04-01 0112</UNKNOWN>
1322: <TEXT>
1323: <TITLE>TOSHIBA COULD BE FIRST TO FEEL U.K. TRADE ANGER</TITLE>
1324: <AUTHOR> By Sten Stovall, Reuters</AUTHOR>
1325: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Toshiba Corp
<TSBA.T>, the Japanese
1326: electronics group which plans to enter Britain's liberalised
1327: telecommunications equipment market, risks becoming the first
1328: casualty in the current war of words over trade between Japan
1329: and the U.K., Government and industry sources said.
1330: U.K. Authorities have lost patience with Japanese trading
1331: practices and said they are seeking ways to retaliate without
1332: unleashing a damaging trade war. "Toshiba's timing seems most
1333: unfortunate for the company, as it comes exactly when we are
1334: looking for someone to punch," one official told Reuters.
1335: Earlier, <Toshiba Information Systems (U.K.) Ltd> said
it
1336: wanted to enter the British business facsimile and key
1337: telephone market. A facsimile machine sends printed data over

1338: telephone lines, while a key telephone system is used for
1339: switching calls within a business, industry sources said.
1340: The move by Toshiba comes in the middle of a dispute over
1341: Japan's refusal to open up its telecommunications market to
1342: foreign companies. "Toshiba's timing is most extraordinary,"
one
1343: official at the Department of Trade and Industry (DTI) said.
1344: Tomorrow, the U.K. Government will consider what legal
1345: action it can possible take to press for Japanese reform.
1346: Prime Minister Margaret Thatcher has given notice that the
1347: U.K. Would fight the Japanese government's attempt to prevent
1348: Cable and Wireless Plc <CAWL.L> from taking a significant
1349: position in a new Japanese international telecommunications
1350: venture. "We regard this as a test case," she told Parliament.
1351: But while the U.K. Is keen to see some movement on the
1352: issue by Japan, it is also worried that recent anti-Japanese
1353: rhetoric may cause developments to get out of hand, officials
1354: said.
1355: Japanese officials in Tokyo today reiterated that Japan had
1356: no plans to bow to U.K. And U.S. Pressure to give foreign
1357: telecommunications firms a bigger role there.
1358: reuter^M
1359: </BODY></TEXT>
1360: </REUTERS>
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1372: f1447reute
1373: r f BC-FHLBB-CHANGES-SHORT-T 04-01 0082</UNKNOWN>
1374: <TEXT>
1375: <TITLE>FHLBB CHANGES SHORT-TERM DISCOUNT NOTE RATES</TITLE>
1376: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
Federal Home Loan Bank Board
1377: adjusted the rates on its short-term discount notes as follows:
1378: MATURITY NEW RATE OLD RATE MATURITY
1379:
1380: 30-123 days 5.00 pct 5.00 pct
1381: 30-123 days
1382: 124-150 days 5.90 pct 5.93 pct 124-150 days
1383: 151-349 days 5.00 pct 5.00 pct 151-349 days
1384: 350-360 days 5.96 pct 5.98 pct 350-360 days

1385: Reuter
1386: </BODY></TEXT>
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1398: A
1399: f1452reute
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1402: <TITLE>BRAZIL CONFIRMS RENEWAL OF SHORT-TERM CREDIT LINES</
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1403: <DATELINE> BRASILIA, April 1 - </DATELINE><BODY>Brazilian
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1404: a renewal of short-range credit lines by commercial creditors,
1405: bringing optimism that renegotiation of the 109 billion dlrs
1406: foreign debt is possible.
1407: Finance Ministry sources said a "large majority" of foreign
1408: banks had accepted to extend Brazil's credit lines before the
1409: midnight deadline of March 31 for payment of 15 billion dlrs
1410: servicing expired.
1411: Finance Minister Dilson Funaro told reporters all short
1412: range credit lines were renewed, "without exception."
1413: Central Bank sources, although incapable of confirming that
1414: 100 pct of the banks had renewed the credit lines, said that
1415: there was a massive affirmative reply.
1416: The credit lines were extended in their majority by 30
1417: days, but there were banks which renewed the deadline by 90
1418: days and, sometimes, by 180 days, Funaro told reporters.
1419: Brazil is pledging for an extension of the deadlines for an
1420: indefinite period, until its economic officials seek a global
1421: renegotiation of the debt.
1422: Last week Brazil had suggested to creditors an extension of
1423: the deadline for another two months, until May 31.
1424: Reuter
1425: </BODY></TEXT>
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1438: f1457reute
1439: r f BC-CROWNAMERICA-INC-<CRN 04-01 0050</UNKNOWN>
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1441: <TITLE>CROWNAMERICA INC <CRNA> 2ND QTR ENDED FEB 28</TITLE>
1442: <DATELINE> DALTON, Ga., April 1 -
1443: </DATELINE><BODY>Shr two cts vs 29 cts
1444: Net 23,000 vs 338,000
1445: Revs 20.2 mln vs 21.5 mln
1446: Six mths
1447: Shr 64 cts vs 97 cts
1448: Net 741,000 vs 1,113,000
1449: Revs 43.2 mln vs 44.3 mln
1450: NOTE: 1986 2nd qtr and six mths ended March one.
1451: Reuter
1452: </BODY></TEXT>
1453: </REUTERS>
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1465: f1458reute
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1468: <TITLE>QUANTUM DIAGNOSTICS <QTMCU> GETS PATENT</TITLE>
1469: <DATELINE> HAUPPAUGE, N.Y., April 1 - </
DATELINE><BODY>Quantum Diagnostics Ltd said it
1470: has been granted a patent for a new imaging technology it has
1471: developed that uses electromagnetic radiation.
1472: It said it sees applications in airport security screening
1473: devices, medical diagnostic imaging systems and quality control
1474: devices.
1475: Reuter
1476: </BODY></TEXT>
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1487:

1488: F Y

1489: f1471reute

1490: u f BC-DIAMOND-SHAMROCK-<DIA 04-01 0112</UNKNOWN>

1491: <TEXT>

1492: <TITLE>DIAMOND SHAMROCK <DIA> SEES BETTER 1987 EARNINGS</TITLE>

1493: <DATELINE> NEW YORK, APRIL 1 - </DATELINE><BODY>Diamond Shamrock Corp, which will split

1494: this month into two separate companies, expects to show

1495: improved earnings in 1987 over last year, executives of the new

1496: company told Reuters.

1497: Charles Blackburn, president and chief executive officer of

1498: Diamond Shamrock and the new company, which will emphasize

1499: exploration and production, said, "Earnings will be better than

1500: in 1986." He declined to say how much better.

1501: In 1986 Diamond Shamrock reported a loss of 115.6 mln dlrs

1502: on total revenues of 2.543 billion dlrs. Exploration and

1503: production lost 18.5 mln dlrs on revenues of 593.5 mln dlrs.

1504: Roger Hemminghaus, Diamond Shamrock vice president and

1505: soon-to-be chief executive of the spin-off Diamond Shamrock

1506: Refining and Marketing Co, said, "Refining and marketing is a

1507: margin business. The margins will return and this will be a

1508: better year than 1986."

1509: In 1986, refining and marketing showed operating profits of

1510: 40.1 mln dlrs on revenues of 1.636 billion dlrs.

1511: "We are also expecting to be in the black in the first

1512: quarter (1987)," Hemminghaus added. In the first quarter of 1986,

1513: the refining and marketing segment showed a loss of 27.1 mln

1514: dlrs on revenues of 492.1 mln dlrs.

1515:

1516: The executives were in New york for meetings with

1517: institutional investors aimed at increasing interest in the

1518: company's stock.

1519: On the New York Stock Exchange, Diamond Shamrock was

1520: trading at 16-1/4, down 1/4.

1521: Earlier this year, T. Boone Pickens offered 15 dlrs a share

1522: for Diamond Shamrock, and management countered with an offer at

1523: 17 dlrs and a decision to split off the refining and marketing

1524: operation to its shareholders.

1525: "Our advisors convinced us the market would give higher
1526: multiples for pure plays," Blackburn said.
1527: Reuter
1528: </BODY></TEXT>
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1544: <TITLE>VMS STRATEGIC <VLANS> SETS INITIAL DIVIDEND</TITLE>
1545: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>VMS Strategic
Land Trust said it
1546: delcared an initial quarterly cash dividend of 30 cts a share,
1547: payable May 15 to shareholders of record April 20.
1548: The company also said that effective today it will be
1549: trading on the NASDAQ system under the symbol <VLANS>.
1550: Reuter
1551: </BODY></TEXT>
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1565: u f BC-BETHLEHEM-STEEL-<BS> 04-01 0087</UNKNOWN>
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1567: <TITLE>BETHLEHEM STEEL <BS> SETS PLATE PRICE INCREASES</
TITLE>
1568: <DATELINE> BETHLEHEM, Pa., April 1 - </
DATELINE><BODY>Bethlehem Steel Corp said its
1569: base price for carbon plates and high-strength and low-alloy

1570: plates will be increased by 25 dlrs to 405 dlrs a short ton,
1571: effective July one.
1572: The company said its composite prices for alloy plates will
1573: also be increased 25 dlrs per ton on the same date, adding it
1574: does not publish its prices for this product.
1575: Bethlehem Steel said its composite prices for strip mill
1576: plates will be increased 15 dlrs a ton.
1577: Reuter
1578: </BODY></TEXT>
1579: </REUTERS>
1580: <REUTERS TOPICS="NO" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET"
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1592: b f BC-/TRREASURY'S-BAKER-SE 04-01 0099</UNKNOWN>
1593: <TEXT>
1594: <TITLE>TRREASURY'S BAKER SEES NO TRADE WAR OVER TARIFFS</TITLE>
1595: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Treasury
Secretary James Baker said
1596: the U.S. imposition of tariffs on Japanese goods over
1597: semiconductor trade does not signal the start of a trade war.
1598: He also played down the significance of the precipitous
1599: stock market decline earlier this week.
1600: "I don't think this action should be interpreted in any way
1601: as the start of a trade war," he said in response to a question
1602: from a House Appropriations subcommittee.
1603: He said a drop in stock market prices of the magnitude
1604: experienced Monday was not so unusual.
1605: "I don't think it is particularly unusual to see those
kinds
1606: of days" on Wall Street, Baker said.
1607: Since Monday, he added, "The stock market has rebounded
1608: rather vigorously."
1609: He urged lawmakers to move cautiously on trade legislation
1610: to avoid overly protectionist moves which might aggravate world
1611: trade tensions.
1612: "You're not going to legislate this (trade) deficit away,"
he
1613: told the panel.
1614:
1615: Reuter

1616: </BODY></TEXT>
1617: </REUTERS>
1618: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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1629: f1490reute
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1631: <TEXT>
1632: <TITLE>EQUICOR SEES YEAR REVENUES TO TOP TWO BILLION</TITLE>
1633: <DATELINE> NASHVILLE, Tenn., April 1 - </
DATELINE><BODY>Equicor, Equitable HCA Corp,
1634: said that the company will likely attain revenues in excess of
1635: two billion dlrs in its first year of operations.
1636: The company, created last October with initial equity of
1637: 400 mln dlrs, is owned equally by the Equitable Life Assurance
1638: Society of the U.S. and Hospital Corp of America <HCA>.
1639: Financial results for the first six months of the company's
1640: operations were not disclosed. Equicor provides employee group
1641: plans to 1,500 corporations nationwide. It said it aims to
1642: double its marketshare in five years from the about 3.5 pct of
1643: the employee benefits industry it controls.
1644: Reuter
1645: </BODY></TEXT>
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1658: f1491reute
1659: b f BC-MACANDREWS/FORBES-UNI 04-01 0110</UNKNOWN>
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1661: <TITLE>MACANDREWS/FORBES BEGINS REVLON <REV> OFFER</TITLE>
1662: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>MacAndrews

and Forbes Group Inc said it

1663: began an 18.50-dlr-a-share cash offer for all common stock of
1664: Revlon Group Inc it does not already own.

1665: The offer, which is being made by a wholly owned
1666: subsidiary, Revmac Acquisition Corp, is subject to financing
1667: and at least 28.5 mln shares being tendered, the company said.

1668: MacAndrews and Forbes, wholly owned by Ronald Perelman,
1669: chairman of Revlon Group, held about 31.8 pct of the voting
1670: power of Revlon as of March 27, a spokesman said. The stake
1671: includes about 15.1 pct of Revlon common and 95 pct of its
1672: series A preferred stock, he said.

1673: More

1674: </BODY></TEXT>

1675: </REUTERS>

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1688: u f BC-ARCO-<ARC>-UP-ON-HIGH 04-01 0109</UNKNOWN>

1689: <TEXT>

1690: <TITLE>ARCO <ARC> UP ON HIGHER EARNINGS ESTIMATE</TITLE>

1691: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Atlantic
Richfield Co's stock rose

1692: sharply after analyst Eugene Nowak of Dean Witter Reynolds Inc
1693: raised his earnings estimates of the company, traders said.

1694: ARCO jumped 1-3/4 to 81-3/4.

1695: Nowak said that based on an average oil price of 17 dlrs a
1696: barrel in 1987, the company should earn about 4.50 dlrs a

1697: share. Next year, based on an average oil price of 18 dlrs a

1698: barrel, ARCO should earn about five dlrs a share. The company

1699: earned 3.38 dlrs a share in 1986. "If oil prices should rise to

1700: an average of 20 dlrs a barrel," he said, "ARCO could record

1701: earnings of 6.50 dlrs a share.

1702: Nowak said his increased estimates come after the company

1703: told analysts yesterday that its first quarter earnings will

1704: comfortably cover its quarterly dividend requirement of one dlr

1705: a share.

1706: Nowak said, "The company has done an outstanding job

1707: reducing expenses, and ARCO is poised to generate greater

1708: earnings power." He said first quarter earnings will likely

1709: exceed the company's expectations stated yesterday and be in

1710: the 1.15-1.20 dlr-a-share range.
1711: Reuter
1712: </BODY></TEXT>
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1724: V RM
1725: f1505reute
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1728: <TITLE>SENATE UPHOLDS REAGAN'S VETO BUT WILL REVOTE</TITLE>
1729: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The Senate
voted to sustain President
1730: Reagan's veto of an 88 billion dlr highway and mass transit
1731: funding bill, but Senate Democratic leader Robert Byrd of West
1732: Virginia called for a second vote to reconsider the outcome.
1733: The first vote ended with 65 Senators voting for the bill
1734: and 35 voting to sustain the veto, two short of the two-thirds
1735: majority needed to override. One of those voting to sustain the
1736: veto was North Carolina Democrat Terry Sanford.
1737: Reuter
1738: </BODY></TEXT>
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1750: C G
1751: f1506reute
1752: b f BC-EC-PROMISED-U.S.-BULK 04-01 0096</UNKNOWN>
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1754: <TITLE>U.S. SAID PROMISED BULK OF MAIZE EXPORT TO SPAIN</TITLE>
1755: <DATELINE> BRUSSELS, April 1 - </DATELINE><BODY>The U.S. Has
been promised a near

1756: monopoly of maize exports to Spain from third countries
1757: guaranteed under an agreement with the European Community, an
1758: EC official said.
1759: The official, who asked not to be named, told Reuters that
1760: the guarantee was given in an unpublished clause of the
1761: agreement.
1762: Under the accord, which began in January, third countries
1763: were guaranteed access for the next four years for two mln
1764: tonnes a year of maize to the Spanish market, as well as
1765: 300,000 tonnes of sorghum.
1766: However, the official said the U.S. Had been assured that
1767: almost all the exports would be reserved for its traders.
1768: The EC Commission is to ask member states to agree either a
1769: tender system to fix reduced import levies for the maize or to
1770: authorise direct imports by the Spanish intervention board.
1771: EC sources noted that under a tender system maize from
1772: outside the U.S. Would sometimes be offered on more favourable
1773: terms than that from the U.S.
1774: No Commission spokesman was immediately available for
1775: comment.
1776: Reuter
1777: </BODY></TEXT>
1778: </REUTERS>
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1793: <TITLE>DEAK INTERNATIONAL BUYS JOHNSON MATTHEY</TITLE>
1794: <DATELINE> NEW YORK, APRIL 1 - </DATELINE><BODY>Deak
International, a foreign currency
1795: and precious metals firm, announced the acquisition of Johnson
1796: Matthey Commodities of New York from Minories Finance Limited,
1797: a unit of the Bank of England.
1798: The purchase valued at 14.8 mln dlrs follows the recent
1799: acquisition of London's Johnson Matthey Commodities Limited,
1800: Deak said.
1801: The New York firm will be known as Deak International
1802: Trading Ltd, the company said.
1803: Arkadi Kuhlmann, president and chief executive officer of

1804: Deak International said the purchase will expand Deak's
1805: operations into the precious metals and wholesale non-ferrous
1806: metals trading arenas.
1807: Reuter
1808: </BODY></TEXT>
1809: </REUTERS>
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1821: f1516reute
1822: u f BC-WALL-STREET-STOCKS/PU 04-01 0095</UNKNOWN>
1823: <TEXT>
1824: <TITLE>WALL STREET STOCKS/PUROLATOR COURIER <PCC></TITLE>
1825: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Purolator
Courier Corp stock jumped
1826: 5-3/8 on a 40 dlr per share takeover offer from Emery Air
1827: Freight Corp <EAF>, traders said.
1828: Purolator was trading at 40-1/4, 1/4 above the offer price.
1829: The Emery offer tops a 35 dlr per share buyout agreement E.F.
1830: Hutton LBO Inc reached with Purolator February 27.
1831: That offer was to have expired today. Neither Hutton nor
1832: Purolator had any immediate comment.
1833: "There's probably some speculation out there that there
1834: might be another offer," said one analyst.
1835: Reuter
1836: </BODY></TEXT>
1837: </REUTERS>
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1848: C G
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1850: b f BC-/ARGENTINE-CORN-SALES 04-01 0125</UNKNOWN>

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1852: <TITLE>ARGENTINE CORN SALES TO USSR LOWER - USDA REPORT</TITLE>
1853: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Total corn
sales by Argentina to the
1854: Soviet Union are only 1.5 to 1.8 mln tonnes, with delivery
1855: spread out from March to June, the U.S. Agriculture
1856: Department's Counselor in Buenos Aires said in a field report.
1857: The report, dated March 27, said many sources have stated
1858: that the Soviet Union was initially interested in purchasing
1859: 2.3 mln tonnes lof corn from Argentina.
1860: However, Soviet purchases from the United States have
1861: tended to displace additional Argentine purchases, the report
1862: said.
1863: The USDA has to date reported USSR purchases of 2.6 mln
1864: tonnes of U.S. corn for delivery in the current U.S.-USSR grain
1865: agreement year, which ends this September 30, it said.
1866: Reuter
1867: </BODY></TEXT>
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1879: F Y
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1882: <TEXT>
1883: <TITLE>GPU'S <GPU> THREE MILE ISLAND POWER REDUCED</TITLE>
1884: <DATELINE> MIDDLETOWN, Pa., April 1 - </
DATELINE><BODY>General Public Utilities corp
1885: said its Three Mile Island Unit One's power output has been cut
1886: to 81 pct of reactor power, or 730 megawatts of electricity,
1887: due to mineral deposits on the secondary or non-nuclear side of
1888: its two steam generators.
1889: The company said the deposits do not affect the safe
1890: operation of the plant but interfere with the production of
1891: steam.
1892: It said the unit was similarly limited in power in late
1893: 1985.
1894: Reuter
1895: </BODY></TEXT>
1896: </REUTERS>
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1907: F
1908: f1524reute
1909: r f BC-CYPRUS-MINERALS-<CYPM 04-01 0064</UNKNOWN>
1910: <TEXT>
1911: <TITLE>CYPRUS MINERALS <CYPM> WINS COAL CONTRACT</TITLE>
1912: <DATELINE> DENVER, April 1 - </DATELINE><BODY>Cyprus
Minerals Co said it was awarded a
1913: five year contract to supply 360,000 tons of steam coal to
1914: Niagara Mohawk Power Co <NMK>.
1915: The company is currently shipping 240,000 tons of steam
1916: coal a year to Niagara Mohawk under a contract signed in 1985.
1917: The coal comes from the Emerald mine in Southwestern
1918: Pennsylvania.
1919:
1920: Reuter
1921: </BODY></TEXT>
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1935: r f BC-QUANTECH-<QANT>-SAYS 04-01 0103</UNKNOWN>
1936: <TEXT TYPE="UNPROC">
1937: QUANTECH <QANT> SAYS THREE DIRECTORS RESIGN
1938: LEVITTOWN, N.Y., April 1, Quantech Electronics Corp said
1939: Leonard N. Hecht, Jack Goldfarb and Harold V. Wallace resigned
1940: as directors.
1941: On March 26, the company announced the resignations of
1942: Bernard Weinblatt as president and a director, and Hecht as
1943: chief executive officer. It said Hecht will serve as a
1944: consultant for an interim period.

1945: Quantech said its remaining directors are Henry Ginsberg
1946: and David Siegel. Ginsberg, who is chairman, has been named
1947: president and chief executive officer, and Siegel has been
1948: named chief operating officer, the company said.
1949: Reuter
1950:
1951:
1952: </TEXT>
1953: </REUTERS>
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1964: F
1965: f1526reute
1966: r f BC-BARNES-GROUP--EXPE 04-01 0104</UNKNOWN>
1967: <TEXT>
1968: <TITLE>BARNES GROUP EXPECTS SALES TO GROW MODESTLY</
TITLE>
1969: <DATELINE> HARTFORD, Conn., April 1 - </
DATELINE><BODY>Barnes Group said it expects
1970: sales and net income for 1987 will be up slightly over 1986.
1971: Without supplying specific figures, Barnes told
1972: shareholders at its annual meeting it expected net income to
1973: improve at a rate exceeding its growth in sales, which was two
1974: pct higher than 1985.
1975: The company said it recorded income from continuing
1976: operations of 16.6 mln dlrs, or 2.57 dlrs per share, on sales
1977: of 440 mln dlrs in 1986. It said it recorded income from
1978: continuing operations of 16.4 mln dlrs, or 2.27 dlrs per share,
1979: in the previous year.
1980: Reuter
1981: </BODY></TEXT>
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1993: A RM
1994: f1527reute
1995: r f BC-UNITED-CITIES-<UCIT> 04-01 0078</UNKNOWN>
1996: <TEXT>
1997: <TITLE>UNITED CITIES <UCIT> PRIVATELY PLACES BONDS</TITLE>
1998: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>United
Cities Gas Co said it placed
1999: privately on March 18 20 mln dlrs of 8.69 pct first mortgage
2000: bonds.
2001: Proceeds will be used to retire short-term debt and fund
2002: the company's current construction program, United Cities said.
2003: The company said more than 30 lending institutions
2004: participated in the bidding for the bonds and that 25 pct of
2005: the issue was placed with the U.S. unit of a Canadian firm.
2006: Reuter
2007: </BODY></TEXT>
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2023: <TITLE>ROADWAY MOTOR PLAZAS INC 3RD QTR JAN 31</TITLE>
2024: <DATELINE> ROCHESTER, N.Y., April 1 -
2025: </DATELINE><BODY>SHr two cts vs one cts
2026: Net 116,843 vs 41,400
2027: Revs 17.3 mln vs 12.3 mln
2028: Nine months
2029: SHr 15 cts vs 10 cts
2030: Net 639,448 vs 301,000
2031: REvs 37.6 mln vs 35.8 mln
2032: Reuter
2033: </BODY></TEXT>
2034: </REUTERS>
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2049: <TITLE>AKZO UNIT CONCLUDES LICENCE AGREEMENT WITH BASF</TITLE>
2050: <DATELINE> ARNHEM, the Netherlands, April 1 - </
DATELINE><BODY>Enka BV, a subsidiary of
2051: Akzo NV <AKZO.AS> said it has concluded a licence agreement
2052: with the fibres division of <BASF Corp> of Delaware, a unit
of
2053: BASF AG <BASF.F> of West Germany in the U.S. On the Colback
2054: industrial non-woven fibres.
2055: Enka will supply know-how on the production of non-woven
2056: fibres and Basf will also purchase the right for production and
2057: sale of the Colback products. BASF will start non-woven fibre
2058: production in the U.S. In 1988, Enka said.
2059: A spokesman for Enka declined to comment on the financial
2060: details of the deal.
2061: REUTER
2062: </BODY></TEXT>
2063: </REUTERS>
2064: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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2076: h f BC-DIONICS-INC-<DION>-YE 04-01 0024</UNKNOWN>
2077: <TEXT>
2078: <TITLE>DIONICS INC <DION> YEAR NET</TITLE>
2079: <DATELINE> WESTBURY, N.Y., April 1 -
2080: </DATELINE><BODY>Shr seven cts vs 10 cts
2081: Net 127,000 vs 168,100
2082: Revs 2,807,400 vs 3,042,900
2083: Reuter

2084: </BODY></TEXT>
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2098: s f BC-WINN-DIXIE-STORES-INC 04-01 0031</UNKNOWN>
2099: <TEXT>
2100: <TITLE>WINN-DIXIE STORES INC <WIN> SETS MONTHLY PAYOUT</TITLE>
2101: <DATELINE> JACKSONVILLE, Fla., April 1 -
2102: </DATELINE><BODY>Mthly div 15 cts vs 15 cts prior
2103: Pay April 30, May 29, June 24
2104: Record April 15, May 15, June 10
2105: Reuter
2106: </BODY></TEXT>
2107: </REUTERS>
2108: <REUTERS TOPICS="NO" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="293" NEWID="12065">
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2118: A RM
2119: f1546reute
2120: f f BC-*****TREASURY'S-BAKE 04-01 0012</UNKNOWN>
2121: <TEXT TYPE="BRIEF">
2122: *****<TITLE>TREASURY'S BAKER SAYS FOREIGN DEBT SITUATION HAS IMPROVED
2123: SINCE 1982
2124: </TITLE>
2125:
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2142: <TITLE>ALASKA HOUSING FINANCE GETS CREDIT, EURO-CP PACT</TITLE>
2143: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Alaska Housing
Finance Corp signed a 150
2144: mln dlr revolving credit facility and a 150 mln dlr
2145: euro-commercial paper program, Merrill Lynch Capital Markets
2146: said.
2147: The borrower is a state backed, public corporation which
2148: provides 70 to 85 pct of the single-family residential
2149: mortgages in Alaska. It is the first U.S. Municipality to
2150: arrange these types of facilities in the international capital
2151: markets.
2152: The seven-year revolving credit has a commitment fee of
2153: 0.10 pct per annum, under which drawings will be at 5/16 pct
2154: over the London Interbank Offered Rate (Libor).
2155: The facility also incorporates a swing-line facility, which
2156: would allow for same day drawings in the U.S. Market for up to
2157: three business days at the floating U.S. Prime rate. Credit
2158: Lyonnais is acting as coordinator for this facility.
2159: Merrill Lynch is agent for the revolving facility, which
2160: was lead managed by Swiss Bank Corporation (San Francisco
2161: branch).
2162: The facility will allow the borrower to issue direct
2163: unsecured advances in U.S. Dlr with maturities of up to six
2164: months. It also will be able to issue on an uncommitted basis
2165: euronotes with maturities of up to six months, which will be
2166: priced under the issuer-set margin system.
2167: Although Alaska Housing Finance will set the interest rates
2168: relative to Libor for the euronotes, Merrill Lynch noted that
2169: it would not seek to issue the notes with a margin in excess of
2170: 0.2125 pct per annum.
2171: The euro-commercial paper program allows for the issuance
2172: of notes with maturities of up to 183 days. Merrill was the
2173: arranger for that program and will act as one of the dealers
2174: along with Salomon Brothers International Ltd and Swiss Bank
2175: Corporation International Ltd.
2176: REUTER
2177: </BODY></TEXT>

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2196: Qtly div class B one ct vs one ct prior
2197: Pay April 17
2198: Record April 10
2199: Reuter
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2217: <DATELINE> NEW YORK, APRIL 1 - </DATELINE><BODY>Deak
International, a foreign currency
2218: and precious metals firm, announced the acquisition of Johnson
2219: Matthey Commodities of New York from Minories Finance Limited,
2220: a unit of the Bank of England.
2221: The purchase valued at 14.8 mln dlrs follows the recent
2222: acquisition of London's Johnson Matthey Commodities Limited,
2223: Deak said.
2224: The New York firm will be known as Deak International

2225: Trading Ltd, the company said.
2226: Arkadi Kuhlmann, president and chief executive officer of
2227: Deak International, said the purchase will expand Deak's
2228: operations in the precious metals and wholesale non-ferrous
2229: metals trading arenas.
2230: Reuter
2231: </BODY></TEXT>
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2248: <DATELINE> QUEBEC, April 1 - </DATELINE><BODY><Societe
Miniere Louvem Inc> said its
2249: board of directors has offered to buy an option to buy back its
2250: owns shares from provincially-owned SOQUEM, its major
2251: shareholder.
2252: Louvem said the option to buy the 3.1 mln shares would be
2253: valid until December 15 at a purchase price of 3.15 dlrs a
2254: share. Louvem said it could exercise the option for itself or
2255: for a third party.
2256: The company said SOQUEM is considering the offer.
2257: Reuter
2258: </BODY></TEXT>
2259: </REUTERS>
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2270: A RM F
2271: f1577reute

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2274: <TITLE>TREASURY'S BAKER SAYS BRAZIL NOT IN CRISIS</TITLE>
2275: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Treasury
Secretary James Baker said
2276: he did not believe Brazil was currently in a crisis because of
2277: its debt situation and hoped the country would resolve its
2278: differences with commercial banks through direct negotiations.
2279: Answering questions before a House appropriations
2280: subcommittee, Baker told a questioner, "I disagree with your
2281: crisis characterization" regarding Brazil.
2282: He said that while the U.S. Treasury regretted Brazil's
2283: interest payment moratorium on commercial bank debt, "We hope
2284: and believe they'll resolve this through direct negotiations
2285: (with the banks)."
2286: Baker said the financial community around the world
2287: believes it imperative that Brazil come up with a comprehensive
2288: program to adjust its economy.
2289: In other comments on foreign debt, Baker said the situation
2290: has improved since mid-1982 because the banks are in much
2291: better shape and have rebuilt reserves.
2292: He also noted interest rates are considerably lower today
2293: than they were when the crisis broke out and the rate of
2294: increase in debt has slowed considerably.
2295: In addition, Baker noted a number of debtors are making
2296: reasonably good economic progress, and he cited Mexico in
2297: particular.
2298: He pointed out that Venezuela, Chile and the Philippines
2299: have all reached agreement with commercial banks on debt
2300: rescheduling and Argentina was in the midst of negotiations.
2301: But he rejected calls for "overnight solutions" to the debt
2302: crisis. "There is no chance they can get out (of the debt
2303: crisis)," Baker said, unless debtor countries generate economic
2304: growth.
2305: Baker said the U.S. initiative to shore up debtor nations
2306: depends on that concept, and he rejected calls for debt
2307: forgiveness, which, he said, would cut debtor nations off from
2308: access to private credit.
2309: Baker noted that even though Sen. Bill Bradley (D-N.J.) was
2310: urging debt relief in his strategy for dealing with the debt
2311: situation, "More and more now, he bases this on the concept of
2312: growth."
2313: Other indicators of progress include, Baker said, debtor
2314: nations negotiating better and better terms with commercial
2315: banks. "The points over LIBOR are much less," he said.
2316: Reuter
2317: </BODY></TEXT>
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2353: <TITLE>ALASKA HOUSING FINANCE GETS CREDIT, EURO-CP PACT</TITLE>
2354: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Alaska Housing
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2355: mln dlr revolving credit facility and a 150 mln dlr
2356: euro-commercial paper program, Merrill Lynch Capital Markets
2357: said.
2358: The borrower is a state backed, public corporation which
2359: provides 70 to 85 pct of the single-family residential
2360: mortgages in Alaska. It is the first U.S. Municipality to
2361: arrange these types of facilities in the international capital
2362: markets.
2363: The seven-year revolving credit has a commitment fee of
2364: 0.10 pct per annum, under which drawings will be at 5/16 pct
2365: over the London Interbank Offered Rate (Libor).
2366: The facility also incorporates a swing-line facility, which

2367: would allow for same day drawings in the U.S. Market for up to
2368: three business days at the floating U.S. Prime rate. Credit
2369: Lyonnais is acting as coordinator for this facility.
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2371: was lead managed by Swiss Bank Corporation (San Francisco
2372: branch).
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2374: unsecured advances in U.S. Dtrs with maturities of up to six
2375: months. It also will be able to issue on an uncommitted basis
2376: euronotes with maturities of up to six months, which will be
2377: priced under the issuer-set margin system.
2378: Although Alaska Housing Finance will set the interest rates
2379: relative to Libor for the euronotes, Merrill Lynch noted that
2380: it would not seek to issue the notes with a margin in excess of
2381: 0.2125 pct per annum.
2382: The euro-commercial paper program allows for the issuance
2383: of notes with maturities of up to 183 days. Merrill was the
2384: arranger for that program and will act as one of the dealers
2385: along with Salomon Brothers International Ltd and Swiss Bank
2386: Corporation International Ltd.
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2404: <TITLE>IIF EXECUTIVE SEES INTEREST RATES DECLINING</TITLE>
2405: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Institute
of International Finance
2406: Managing Director Horst Schulmann said that his orgnaization
2407: has been forecasting further declines of interest rates in the
2408: first half this year and then a levelling off and there is no
2409: reason to change that.
2410: Speaking to reporters, the bank research group said that
2411: the increase in interest rates announced yesterday and other
2412: activity in the foreign exchange markets did not indicate a
2413: fundamental change in the outlook.
2414: Schulmann, speaking broadly about the global debt problem,

2415: said that the International Monetary Fund should increase its
2416: assistance to third world countries.
2417: The remarks come just before next week's meeting of the
2418: IMF's Interim Committee and the Joint Development Committee of
2419: the IMF and World Bank.
2420: In a letter to the committee's, the bank group said,
2421: "Commercial banks cannot be the dominant supplier of balance of
2422: payments finance."
2423: Schulmann said that IMF exposure peaked in 1985 and has
2424: declined a bit since then.
2425: Reuter
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2442: <TITLE>BROWN GROUP <BG> DEBT DOWNGRADED BY S/P</TITLE>
2443: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Standard and
Poor's Corp said it
2444: lowered 128 mln dlrs of Brown Group Inc's senior debt to
2445: A-minus from A and commercial paper to A-2 from A-1.
2446: The agency said a decline in sales and profits were little
2447: offset from the company's retail business. Also, foreign
2448: producers eroded Brown's assets by gaining market share.
2449: Brown's debt ratio increased to 49.8 pct by year-end 1986
2450: as higher inventories, and a four-year stock repurchase program
2451: has required additional financing, S and P said.
2452: Restructuring efforts should improve productivity but not
2453: in the foreseeable future, the agency added.
2454: Reuter
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2471: <TITLE>PROVINSBANKEN INCREASES EURO-CP PROGRAM</TITLE>
2472: <DATELINE> LONDON, April 1 - </DATELINE><BODY>A euro-
commercial paper program for
2473: Provinsbanken A/S of Denmark has been increased to 250 mln dlrs
2474: from the original 100 mln, Merrill Lynch Capital Markets said.
2475: The program allows the Danish bank to issue
2476: euro-certificates of deposit with maturities of up to 365 days.
2477: Merrill Lynch will continue to act as dealer for the
2478: program, with Shearson Lehman Brothers International and S.G.
2479: Warburg and Co Ltd as co-dealers.
2480: REUTER
2481: </BODY></TEXT>
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2497: <TITLE>JAPANESE CRUSHERS BUY CANADIAN RAPESEED</TITLE>
2498: <DATELINE> WINNIPEG, April 1 - </DATELINE><BODY>Japanese
crushers bought 5,000 to 6,000
2499: tonnes of Canadian rapeseed for May shipment in export business
2500: overnight, trade sources said.
2501: Reuter
2502: </BODY></TEXT>
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2519: <DATELINE> HAUPPAUGE, N.Y., April 1 -
2520: </DATELINE><BODY>Shr loss 58 cts vs loss nil
2521: Net loss 2.9 mln vs loss 17,818
2522: Revs 5.0 mln vs 7.4 mln
2523: Year
2524: Shr loss 45 cts vs profit four cts
2525: Net loss 2.0 mln vs profit 174,562
2526: REvs 28.5 mln vs 25.2 mln
2527:
2528: NOTE:1986 4th qtr loss includes loss of 2.2 mln dlrs from
2529: discontinuance of operations. 1985 4th qtr includes loss of
2530: 79,395 dlrs from discontinued operations.
2531: 1986 4th qtr includes 3.5 mln dlr provision for costs
2532: anticipated in connection with disposal of division and 500,000
2533: dlrs in adjustments related to write-downs. 1985 4th qtr
2534: includes gain of 178,000 dlrs for exchange of telephone
2535: inventory for barter credits.
2536: Reuter
2537: </BODY></TEXT>
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2554: <DATELINE> NORFOLK, Va., April 1 -
2555: </DATELINE><BODY>Shr loss 16 cts vs profit 23 cts
2556: Net loss 97,600 vs profit 91,980

2557: Revs 302,745 vs 359,699
2558: Avg shrs 621,036 vs 388,536
2559: Year
2560: Shr profit seven cts vs profit 36 cts
2561: Net profit 36,400 vs profit 140,980
2562: Revs 1,610,286 vs 763,071
2563: Avg shrs 512,235 vs 388,536
2564:
2565: Note: Year-ago net includes extraordinary gains of 33,654
2566: for qtr and 42,654 for the year.
2567: Reuter
2568: </BODY></TEXT>
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2586: </DATELINE><BODY>Shr loss 15 cts vs profit nil
2587: Net loss 392,428 vs profit 1,255
2588: Revs 6,371,092 vs 3,031,091
2589: Avg shrs 2,544,000 vs 1,440,000
2590: Year
2591: Shr loss 13 cts vs profit seven cts
2592: Net loss 274,951 vs profit 100,534
2593: Revs 18.1 mln vs 10.8 mln
2594: Avg shrs 2,072,153 vs 1,440,000
2595: Reuter
2596: </BODY></TEXT>
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2612: <TITLE>YUGOSLAV RETAIL PRICES UP 7.0 PCT IN MARCH</TITLE>
2613: <DATELINE> BELGRADE, April 1 - </DATELINE><BODY>Yugoslav
retail prices in March rose
2614: 7.0 pct from February, to stand 93.2 pct higher than in March
2615: 1986, Federal Statistics Office (FSO) figures show.
2616: In February, retail prices rose 7.2 pct from January to
2617: stand 91.6 pct higher than in February 1986.
2618: The cost of living, which includes rents and costs such as
2619: utilities and transport, was up 7.8 pct in March from February
2620: to stand 94.8 pct higher than in March 1986, the FSO said.
2621: In February the cost of living increased 7.3 pct from
2622: January and stood 93.6 pct higher than in February 1986.
2623: REUTER
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2636: GQ
2637: f1639reute
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2640: <TITLE>GRAIN SHIPS WAITING AT NEW ORLEANS</TITLE>
2641: <DATELINE> New Orleans, April 1 - </DATELINE><BODY>Ten grain
ships were loading and 18
2642: were waiting to load at New Orleans elevators, trade sources
2643: said.
2644: ELEVATOR LOADING WAITING
2645: Continental Grain, Westwego 1 3
2646: Mississippi River, Myrtle Grove 2 0
2647: ADM Growmark 1 4
2648: Bunge Grain, Destrehan 1 0
2649: ELEVATOR LOADING WAITING
2650: ST CHARLES DESTREHAN 1 3
2651: RESERVE ELEVATOR CORP 0 1

2652: PEAVEY CO, ST ELMO 1 2
 2653: CARGILL GRAIN, TERRE HAUTE 1 4
 2654: CARGILL GRAIN, PORT ALLEN 1 0
 2655: ZEN-NOH 1 1
 2656: reuter
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 2673: <TITLE>UAL<UAL> OFFERING 5.5 MLN SHARES OF COMMON STOCK</
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 2674: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>UAL Inc said
 it is offering 5.5 mln
 2675: shares of its common stock at 56.50 dlrs a share for a total
 2676: aggregate value of 310.8 mln dlrs.
 2677: UAL said it made the move principally to broaden its equity
 2678: base, thereby making additional borrowing for ongoing capital
 2679: requirements easier.
 2680: UAL said it will add the offering's net proceeds to general
 2681: corporate funds, adding that it expects to invest the money in
 2682: short term cash instruments initially.
 2683: UAL said Morgan Stanley and Co Inc and Merrill Lynch
 2684: Capital Markets have underwritten the issue in the U.S., where
 2685: four mln shares are being offered.
 2686: The remaining one mln shares is being offered overseas
 2687: through underwriters Morgan Stanley International and Merrill
 2688: Lynch Capital Markets, UAL said.
 2689: It added that an additional 500,000 shares is for
 2690: overallocments.
 2691: Reuter
 2692: </BODY></TEXT>
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2708: <TITLE>J.C. PENNEY <JCP> TO BUY EQUITY IN BEEBA'S</TITLE>
2709: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>J.C. Penney
Co Inc said it signed a
2710: letter of intent to acquire one mln shares, or a 20 pct equity
2711: interest, of Beeba's Creations Inc <BEBA> for 18.75 dlrs a
2712: share.
2713: Penney said the agreement also calls for Beeba's, a major
2714: supplier of junior sportswear, to work with Penny in the
2715: establishment of junior specialty shops to be created in about
2716: 100 Penney stores in early 1988.
2717: Freestanding stores are also being planned, the company
2718: said. Beeba's will be the principal source of merchandise to
2719: the shops, it said.
2720: For the six months ended February 28, Beeba's reported net
2721: income of 1.2 mln dlrs on sales of 39.4 mln dlrs.
2722: Penney said it will establish an independent merchandising
2723: and marketing organization to manage and support the shops
2724: which will be staffed by personnel both from within and outside
2725: the company.
2726: The company said the new agreement would have no impact on
2727: its current supplier base and it will continue to work with as
2728: broad base of suppliers of junior sportswear as it does in its
2729: other merchandise areas.
2730: Reuter
2731: </BODY></TEXT>
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2743: RM
2744: f1653reute
2745: r f BC-AUSTRIAN-BANKS-DIVIDE 04-01 0108</UNKNOWN>

2746: <TEXT>
2747: <TITLE>AUSTRIAN BANKS DIVIDED OVER INTEREST RATE CUT</TITLE>
2748: <DATELINE> VIENNA, April 1 - </DATELINE><BODY>Calls for a
cut in Austrian interest
2749: rates have grown in recent days but bank chiefs are divided
2750: over the issue.
2751: Karl Vak, General Director of the Zentralsparkasse und
2752: Kommerzialbank, Wien, called today for a cut of up to half a
2753: percentage point in interest rates across the board. But Hannes
2754: Androsch, head of Creditanstalt-Bankverein <CABV.VI> told
2755: Reuters he opposed a cut because it would hurt small savers.
2756: Vak told a news conference that last January's cut in
2757: lending rates for commercial customers and for all depositors
2758: by a quarter point had been insufficient.
2759: The January cut followed the National Bank's lowering of
2760: its discount and Lombard rates by half a point in line with a
2761: similar Bundesbank move. Prime lending rate is now 8.75 pct and
2762: deposit rates vary between 3.25 and 5.75 pct.
2763: Yesterday Hellmuth Klauhs, head of the Genossenschaftliche
2764: Zentralbank AG, said rates could fall at least a quarter of a
2765: point, or even half a point if German rates dropped further.
2766: Vak noted that inflation had fallen below one pct. A
2767: widening gap between Austrian rates and cheaper West German
2768: credit along with forecasts of slow Austrian economic growth
2769: this year also justified a further interest drop, he said.
2770: Karl Pale, head of Girozentrale und Bank der
2771: oesterreichischen Sparkassen AG [GIRV.VI] has also called for
2772: lower deposit rates but said lending rates should remain
2773: unchanged at the moment. Interest margins were too small,
2774: particularly when compared with other West European countries.
2775: But Hans Haumer, head of the Erste Oesterreichische
2776: Spar-Casse-Bank told Reuters that no cut should be made unless
2777: West German rates came down first.
2778: Banking sources said no bank seemed ready to lower rates
2779: alone and supporters of a cut would have difficulty overcoming
2780: opposition from Creditanstalt, Austria's biggest bank.
2781: REUTER
2782: </BODY></TEXT>
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2796: u f BC-A.G.-EDWARDS-INC-<AGE 04-01 0058</UNKNOWN>
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2798: <TITLE>A.G. EDWARDS INC <AGE> 4TH QTR FEB 28 NET</TITLE>
2799: <DATELINE> ST. LOUIS, April 1 -
2800: </DATELINE><BODY>Shr 81 cts vs 63 cts
2801: Net 16,900,000 vs 13,100,000
2802: Revs 152.5 mln vs 118.1 mln
2803: Year
2804: Shr 2.59 dlrs vs 1.85 dlrs
2805: Net 53,700,000 vs 38,100,000
2806: Revs 526.3 mln vs 404.3 mln
2807: NOTE: Prior year earnings reflect a three-for-two stock
2808: split distributed in May, 1986
2809: Reuter
2810: </BODY></TEXT>
2811: </REUTERS>
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2825: <TEXT>
2826: <TITLE>GRUMMAN <GQ> WINS 28 MLN DLR CONTRACT</TITLE>
2827: <DATELINE> BETHPAGE, N.Y., April 1 - </
DATELINE><BODY>Grumman Corp said it was awarded
2828: a 28 mln dlr contract by McDonnell Douglas Corp <MD> to
develop
2829: flight control surfaces for the United States Air Force's new
2830: C-17 transport aircraft.
2831: Grumman said it will design, develop and build the
2832: ailerons, rudders and elevators for the transport.
2833: The company said the production phase of the contract has a
2834: potential value of about 300 mln dlrs.
2835: Reuter
2836: </BODY></TEXT>
2837: </REUTERS>
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2852: <TITLE>PERIPHERAL SYSTEMS <PSIX> AGRESS TO BUY COMPANY</TITLE>
2853: <DATELINE> PORTLAND, Ore., April 1 - </DATELINE><BODY>Peripheral Systems Inc said it
2854: agreed in principle to acquire the outstanding shares of
2855: <Nucell Inc>.
2856: The agreement calls for an exchange of one share of
2857: Peripheral for each share of Nucell, subject to approval by
2858: both companies' boards, it said.
2859: Peripheral said its increased involvement in the
2860: development of Nucell's nuclear battery technology made the
2861: merger practical.
2862: Reuter
2863: </BODY></TEXT>
2864: </REUTERS>
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2875: A RM
2876: f1685reute
2877: r f BC-TEXAS-EASTERN-<TET>-U 04-01 0098</UNKNOWN>
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2879: <TITLE>TEXAS EASTERN <TET> UNIT TO REDEEM DEBENTURES</TITLE>
2880: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Texas Eastern Transmission Corp, a unit
2881: of Texas Eastern Corp, said it plans to redeem on April 30 its
2882: outstanding 100 mln dlrs of 13 pct debentures due 2009 and 100
2883: mln dlrs of 12-3/4 pct debentures of 2008.
2884: It will buy back the 13 pct issue at 111.70 pct of the
2885: principal amount, plus accrued interest. It will redeem the

2886: 12-3/4s at 110.52 pct of principal plus accrued interest.
2887: The unit will use part of the proceeds from the recent sale
2888: of units of Petrolane Partners L.P. to finance the early
2889: redemptions.
2890: Reuter
2891: </BODY></TEXT>
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2906: <TEXT>
2907: <TITLE>U.S., JAPAN CHIP TALKS TO START NEXT WEEK</TITLE>
2908: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S. and
Japanese negotiators will
2909: hold emergency meetings next week to try to resolve their row
2910: over semiconductors, but a U.S. official said it was not likely
2911: the talks would delay the planned American sanctions.
2912: Officials said the talks, which were announced yesterday by
2913: U.S. Trade Representative Clayton Yeutter, were being held
2914: under the emergency provisions of the U.S.-Japanese
2915: semiconductor agreement.
2916: A spokesman for Yeutter said officials of the Japanese
2917: Ministry of International Trade and Industry (MITI) would hold
2918: technical talks with U.S. officials next Monday and Tuesday.
2919: The spokesman, Gary Holmes, said that on Thursday and
2920: Friday Deputy U.S. Trade Representative Michael Smith would
2921: meet with MITI vice president Makoto Kuroda.
2922: But Holmes added "do not expect the problem to be resolved
2923: or the sanctions not to go into effect."
2924: The 300 mln dlrs in tariffs on Japanese exports is set to
2925: go into effect on April, following public hearings which begin
2926: in Washington on April 13.
2927: reuter
2928: </BODY></TEXT>
2929: </REUTERS>
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2941: f1692reute
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2944: <TITLE>PACKARD <HWP> CUTS PERSONAL COMPUTER PRICES</TITLE>
2945: <DATELINE> PALO ALTO, Calif., April 1 - </
DATELINE><BODY>Hewlett-Packard Co said it
2946: reduced prices by up to 15 pct on two models of its HP Vectra
2947: PC, an International Business Machines Corp PC/AT-compatible
2948: personal computer.
2949: The company said the move reflects lower material costs,
2950: streamlined production processes and reduced manufacturing
2951: costs.
2952: Hewlett-Packard said it cut the price for its Vectra PC
2953: Model 50 to 3,995 dlrs from 4,695 dlrs and lowered the price
2954: for its Model 60 to 4,795 dlrs from 5,495 dlrs.
2955: In addition, the company said it reduced prices by up to 29
2956: pct for pre-configured HP Vectra systems used in specific
2957: applications.
2958: Reuter
2959: </BODY></TEXT>
2960: </REUTERS>
2961: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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2971: F A
2972: f1696reute
2973: h f BC-MANUFACTURERS-NATIONA 04-01 0054</UNKNOWN>
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2975: <TITLE>MANUFACTURERS NATIONAL <MNTL> UNIT LIFTS RATE</TITLE>
2976: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>Manufacturers
National Corp's
2977: Manufacturers Bank-Wilmington said it increased the interest
2978: rate on its no-fee variable rate MasterCard to 13.6 pct from
2979: 13.3 pct.

2980: The new interest rate applies to the second quarter. The
2981: rate on the card is set quarterly.
2982: Reuter
2983: </BODY></TEXT>
2984: </REUTERS>
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2995: C G M T
2996: f1698reute
2997: u f BC-U.S.-TREASURY-SECRETA 04-01 0109</UNKNOWN>
2998: <TEXT>
2999: <TITLE>U.S. TREASURY SECRETARY SAYS NO BRAZIL CRISIS</TITLE>
3000: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S.
Treasury Secretary James Baker
3001: said he did not believe Brazil was currently in a crisis
3002: because of its debt situation and hoped the country would
3003: resolve its differences with commerical banks through direct
3004: negotiations.
3005: Answering questions before a House appropriations
3006: subcommittee, Baker told a questioner "I disagree with your
3007: crisis characterization" regarding Brazil.
3008: He said that while the U.S. Treasury regretted Brazil's
3009: interest payment moratorium on commercial bank debt, "We hope
3010: and believe they'll resolve this through direct negotiations
3011: (with the banks)."
3012: Baker said the financial community around the world
3013: believes it is imperative that Brazil comes up with a
3014: comprehensive program to adjust its economy.
3015: In other comments on foreign debt, Baker said that the
3016: situation has improved since mid-1982 because the banks are in
3017: much better shape and have rebuilt reserves.
3018: He also noted interest rates are considerably lower today
3019: than they were when the crisis broke out and the rate of
3020: increase in debt has slowed considerably.
3021: In addition, Baker noted a number of debtors are making
3022: reasonably good economic progress, and he cited Mexico in
3023: particular.
3024: Reuter
3025: </BODY></TEXT>
3026: </REUTERS>
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3038: f1701reute
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3041: <TITLE>FIRST CHICAGO <FNB> UNIT BUYS BANKS</TITLE>
3042: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>First Chicago
Corp's American National
3043: Bank unit said it completed the acquisition of four suburban
3044: Chicago banks with combined assets of about 231 mln dlrs.
3045: The banks are National Bank of North Evanston, Elgin
3046: National bank, First National Bank of Schiller Park and
3047: Merchants and Manufacturers State Bank in Melrose Park.
3048: American National now owns nine banks.
3049: Reuter
3050: </BODY></TEXT>
3051: </REUTERS>
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3063: f1702reute
3064: w f BC-CENTERRE-<CTBC>-ACQUI 04-01 0049</UNKNOWN>
3065: <TEXT>
3066: <TITLE>CENTERRE <CTBC> ACQUIRES BENEFIT PLAN SERVICES</
TITLE>
3067: <DATELINE> ST. LOUIS, April 1 - </DATELINE><BODY>Centerre
Bancorp said it completed the
3068: acquisition of Benefit Plan Services Inc, Maryland Heights,
3069: Mo., which specializes in designing and administering small and
3070: moderately sized pension plans.
3071: Terms were not disclosed.
3072: Reuter

3073: </BODY></TEXT>
3074: </REUTERS>
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3086: f1706reute
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3089: <TITLE>DIAMOND-STAR MOTORS NAMES ADDITIONAL SUPPLIERS</TITLE>
3090: <DATELINE> BLOOMINGTON, ILL., April 1 - </
DATELINE><BODY>Diamond-Star Motors Corp, the
3091: joint-venture company owned by Chrysler Corp <C> and
Mitsubishi
3092: Motors, named additional production suppliers for the new
3093: vehicle to be produced at the company's plant under
3094: construction in Bloomington, Ill.
3095: It said Amtex Inc, Sidney, Ohio, was selected to supply
3096: trunk floor carpets and Bluewater Plastics Inc, Marysville,
3097: Mich., duct assemblies and column covers.
3098: Reuter
3099: </BODY></TEXT>
3100: </REUTERS>
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3112: f1711reute
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3114: <TEXT TYPE="BRIEF">
3115: *****<TITLE>LAWSON TELLS PANEL HE WANTS STERLING TO STAY
AROUND 1.60
3116: DLRS, 2.90 MARKS.
3117: </TITLE>

3118:
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3135: <TITLE>NASD DENIES APPLICATION</TITLE>
3136: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
National Association of
3137: Securities Dealers Inc. denied Kirk Knapp's application to
3138: become a registered member of the firm.
3139: NASD's board of governors said it denied the application of
3140: Knapp to become registered with K.A. Knapp and Co, located in
3141: Grand Rapids, Mich. The board said it based its decision on two
3142: statutory disqualifications.
3143: In the first case, the board said it found Knapp failed to
3144: maintain rquired net capital, filed inaccurate Focus Part 1
3145: reports and inaccurately calculated the amount required to be
3146: on deposit in the Special Reserve Account.
3147: The second case involved Knapp being enjoined from
3148: violations of sections of the Securities Exchange Act, the NASD
3149: said.
3150: Reuter
3151: </BODY></TEXT>
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3164: f1714reute

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3167: <TITLE>CONOLOG CORP <CNLG> 2ND QTR JAN 31 NET</TITLE>
3168: <DATELINE> SOMERVILLE, N.J., April 1 -
3169: </DATELINE><BODY>Shr two cts vs two cts
3170: Net 69,831 vs 107,773
3171: Revs 1,068,905 vs 2,401,518
3172: Six mths
3173: Shr three cts vs three cts
3174: Net 129,649 vs 155,089
3175: Revs 2,673,141 vs 4,666,104
3176: Reuter
3177: </BODY></TEXT>
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3189: F
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3191: d f BC-FIRST-OF-AMERICA-<FAB 04-01 0058</UNKNOWN>
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3193: <TITLE>FIRST OF AMERICA <FABK>, MICHIGAN BANK AFFILIATE</
TITLE>
3194: <DATELINE> KALAMAZOO, Mich., April 1 - </
DATELINE><BODY>First of America Bank Corp said
3195: it completed its affiliation with Lewiston State Bank of
3196: Lewiston, Mich.
3197: The Lewiston bank, which has been renamed First of America
3198: Bank-Lewiston, has assets of 54.9 mln dlrs. First of America
3199: has assets of more than 7.9 billion dlrs.
3200: Reuter
3201: </BODY></TEXT>
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3214: f1716reute
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3217: <TITLE>REYNOLDS AND REYNOLDS <REYNA> TO FIGHT SUIT</TITLE>
3218: <DATELINE> DAYTON, Ohio, April 1 - </DATELINE><BODY>The
Reynolds and Reynolds Co said
3219: it will fight a suit filed against it by <Advanced Voice
3220: Technologies> alleging misappropriation of trade secrets.
3221: The company reiterated its denial of the charges, stating
3222: there was no merit for the suit. The company said it will file
3223: a response to the suit with Federal court in Detroit by April
3224: 7.
3225: Reuter
3226: </BODY></TEXT>
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3237:
3238: A RM
3239: f1717reute
3240: u f BC-BANKERS-TRUST-<BT>-RA 04-01 0076</UNKNOWN>
3241: <TEXT>
3242: <TITLE>BANKERS TRUST <BT> RAISES PRIME LENDING RATE</TITLE>
3243: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Bankers
Trust Co said it has raised its
3244: prime lending rate to 7-3/4 pct from 7-1/2, effective
3245: immediately.
3246: This move is the latest in a series of similar actions by
3247: leading U.S. money center banks, including Citibank NA and
3248: Chase Manhattan Bank NA, over the last 24 hours.
3249: AmeriTrust Corp of Ohio also raised its prime lending rate
3250: to 7-3/4 pct from 7-1/2, effective tomorrow.
3251: Reuter
3252: </BODY></TEXT>
3253: </REUTERS>
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3263:
3264: A
3265: f1720reute
3266: r f BC-BOATMEN'S-NATIONAL-BA 04-01 0032</UNKNOWN>
3267: <TEXT>
3268: <TITLE>BOATMEN'S NATIONAL BANK <BOAT> RAISES PRIME</TITLE>
3269: <DATELINE> ST. LOUIS, April 1 - </DATELINE><BODY>Boatmen's
Bancshares said its
3270: Boatmen's National Bank raised the prime rate to 7-3/4 pct from
3271: 7-1/2 pct, effective immediately.
3272: Reuter
3273: </BODY></TEXT>
3274: </REUTERS>
3275: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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3284:
3285: F
3286: f1721reute
3287: r f BC-HOMESTEAD-<HFL>-BEGIN 04-01 0051</UNKNOWN>
3288: <TEXT>
3289: <TITLE>HOMESTEAD <HFL> BEGINS PUBLIC SHARE OFFERING</TITLE>
3290: <DATELINE> BURLINGAME, Calif., April 1 - </
DATELINE><BODY>Homestead Financial Corp said
3291: it began a public offering of 3,500,000 shares of its class A
3292: common at 10.875 dlrs per share, through an underwriting group
3293: managed by Drexel Burnham Lambert Inc and Merrill Lynch Capital
3294: Markets.
3295: Reuter
3296: </BODY></TEXT>
3297: </REUTERS>
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3308: A RM
3309: f1724reute
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3311: <TEXT>
3312: <TITLE>S/P UPGRADES TEXAS AIR <TEX> UNIT'S CERTIFICATES</
TITLE>
3313: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Standard and
Poor's Corp said it raised
3314: to B from CCC 268.9 mln dlrs of equipment trust certificates of
3315: Texas Air Corp's Eastern Air Lines Inc unit.
3316: S and P cited its new policy on rating secured airline debt
3317: with special protection under Section 1110 of the Bankruptcy
3318: Code. But the agency cautioned this did not reflect a change in
3319: the unit's underlying credit strength.
3320: The certificates and 225.9 mln dlrs of CC subordinated debt
3321: remain on S/P creditwatch with positive implications. Eastern
3322: lost 130.8 mln dlrs in 1986 because of competition and customer
3323: uncertainty over its future, S and P noted.
3324: Reuter
3325: </BODY></TEXT>
3326: </REUTERS>
3327: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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3333: <EXCHANGES></EXCHANGES>
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3337: F
3338: f1726reute
3339: u f BC-FINNAIR-TO-BUY-TWO-MC 04-01 0064</UNKNOWN>
3340: <TEXT>
3341: <TITLE>FINNAIR TO BUY TWO MCDONNELL DOUGLAS AIRCRAFTS</TITLE>
3342: <DATELINE> LONG BEACH, Calif, April 1 - </
DATELINE><BODY>McDonnell Douglas Corp <MD>
3343: said Finnair, the national airline of Finland, will purchase
3344: two McDonnell Douglas MD-11 advanced long-range tri-jets with
3345: options for two more.
3346: Terms were not immediately disclosed.
3347: The first of the aircraft will be delivered in October 1990
3348: and the second in May 1991.

3349: Reuter
3350: </BODY></TEXT>
3351: </REUTERS>
3352: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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3361:
3362: E F
3363: f1729reute
3364: r f BC-UNICORP-VOTING-STAKE 04-01 0068</UNKNOWN>
3365: <TEXT>
3366: <TITLE>UNICORP VOTING STAKE HIKED IN UNION ENTERPRISES</TITLE>
3367: <DATELINE> TORONTO, April 1 - </DATELINE><BODY><Union
Enterprises Ltd> said holders of
3368: 7.2 mln or 80 pct of its class A series one preferred shares
3369: requested to retract their shares under terms of the issue,
3370: thus raising <Unicorp Canada Corp>'s voting stake in Union
to
3371: 58 pct from 50.
3372: Union said it paid about 90 mln dlrs on April 1 for the
3373: retraction, using existing credit lines.
3374: Reuter
3375: </BODY></TEXT>
3376: </REUTERS>
3377: <REUTERS TOPICS="NO" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET"
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3387: C
3388: f1730reute
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3390: <TEXT>
3391: <TITLE>U.S., JAPAN CHIP TALKS TO START NEXT WEEK</TITLE>
3392: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S. and
Japanese negotiators will
3393: hold emergency meetings next week to try to resolve their row

3394: over semiconductors, but a U.S. official said it was not likely
3395: the talks would delay the planned American sanctions.
3396: Officials said the talks, which were announced yesterday by
3397: U.S. Trade Representative Clayton Yeutter, were being held
3398: under the emergency provisions of the U.S.-Japanese
3399: semiconductor agreement.
3400: A spokesman for Yeutter said officials of the Japanese
3401: Ministry of International Trade and Industry (MITI) would hold
3402: technical talks with U.S. officials next Monday and Tuesday.
3403: The spokesman said that on Thursday and Friday Deputy U.S.
3404: Trade Representative Michael Smith would meet with MITI vice
3405: president Makoto Kuroda.
3406: Reuter
3407: </BODY></TEXT>
3408: </REUTERS>
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3419: F
3420: f1731reute
3421: d f BC-PROPOSED-OFFERINGS 04-01 0098</UNKNOWN>
3422: <TEXT>
3423: <TITLE>PROPOSED OFFERINGS RECENTLY FILED WITH THE SEC</TITLE>
3424: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
following proposed securities
3425: offerings were filed recently with the Securities and Exchange
3426: Commission:
3427: Southeast Banking Corp <STB> - Offering of 50 mln dlrs
of
3428: convertible subordinated capital notes due 1999 through Lazard
3429: Freres and Co.
3430: Burlington Industries Inc <BUR> - Offering of 100 mln
dlrs
3431: of sinking fund debentures due 2017 through Kidder, Peabody and
3432: Co Inc and an offering of 75 mln dlrs of convertible
3433: subordinated debentures due 2012 through an underwriting group
3434: led by Kidder, Peabody.
3435: Reuter
3436: </BODY></TEXT>
3437: </REUTERS>
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3446: <UNKNOWN>
3447:
3448: F
3449: f1733reute
3450: u f BC-AMERICAN-MOTORS<AMO> 04-01 0100</UNKNOWN>
3451: <TEXT>
3452: <TITLE>AMERICAN MOTORS<AMO> EXTENDS INCENTIVE PROGRAM</
TITLE>
3453: <DATELINE> SOUTHFIELD, MICH., April 1 - </
DATELINE><BODY>American Motors Corp said it
3454: is extending and enhancing its buyer-incentive programs on
3455: Renault Alliance, Encore and GTA models and Jeep Comanche,
3456: Cherokee and Wagoneer to April 10. The incentives were to have
3457: expired March 31.
3458: New to the April program is the combination of a
3459: low-interest annual percentage financing program and 1986 and
3460: 1987 Renault vehicles and a 500 dlr rebate.
3461: It said buyers of 1986 and 1987 Jeep Cherokee, Wagoneer and
3462: Comanche vehicles have a choice of the financing program or a
3463: rebate.
3464:
3465: Reuter
3466: </BODY></TEXT>
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3478: F
3479: f1734reute
3480: r f BC-STARRETT-HOUSING-CORP 04-01 0066</UNKNOWN>
3481: <TEXT>
3482: <TITLE>STARRETT HOUSING CORP <SHO> 4TH QTR NET</TITLE>
3483: <DATELINE> NEW YORK, April 1 -
3484: </DATELINE><BODY>Oper shr 20 cts vs eight cts
3485: Oper net 1,869,000 vs 957,000

3486: Revs 41.0 mln vs 22.9 mln
3487: Year
3488: Oper shr 52 cts vs 53 cts
3489: Oper net 5,386,000 vs 5,147,000
3490: Revs 116.8 mln vs 98.3 mln
3491: Note: Oper excludes extraordinary reserves related to
3492: arbitration of Iranian claims of 2,062,000 vs 3,200,000 for qtr
3493: and year.
3494: Reuter
3495: </BODY></TEXT>
3496: </REUTERS>
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3507: A RM
3508: f1739reute
3509: r f BC-DAMSON-OIL-<DAM>-CONV 04-01 0108</UNKNOWN>
3510: <TEXT>
3511: <TITLE>DAMSON OIL <DAM> CONVERTS MORTGAGE BONDS</TITLE>
3512: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Damson Oil
Corp said that beginning
3513: today any holder of its 15 pct dual convertible mortgage bonds
3514: due 1997 has the right to convert up to one half of the
3515: principal amount into common stock during a 30-day special
3516: conversion period.
3517: The holder may convert the remaining half of the principal
3518: amount beginning May one at a conversion price calculated
3519: according to terms of the indenture, Damson said.
3520: The company added that any holder choosing not to convert
3521: the bonds during either of the two special conversion periods
3522: will receive no interest on bonds still held after May one.
3523: Reuter
3524: </BODY></TEXT>
3525: </REUTERS>
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3536: F
3537: f1741reute
3538: u f BC-FIRST-WISCONSIN-NAT'L 04-01 0030</UNKNOWN>
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3540: <TITLE>FIRST WISCONSIN NAT'L BANK<FWB> HIKES PRIME RATE</
TITLE>
3541: <DATELINE> MILWAUKEE, April 1 - </DATELINE><BODY>First
Wisconsin National Bank said it
3542: has raised its prime rate to 7-3/4 pct from 7-1/2 pct,
3543: effective today.
3544: Reuter
3545: </BODY></TEXT>
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3558: f1742reute
3559: r f BC-CENTRAL-AND-SOUTH-<CSR 04-01 0076</UNKNOWN>
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3561: <TITLE>CENTRAL AND SOUTH <CSR> UNIT TO REDEEM STOCK</TITLE>
3562: <DATELINE> DALLAS, April 1 - </DATELINE><BODY>Central and
South West Corp said it
3563: Southwestern Electric Power Co subsidiary will redeem all
3564: 300,000 shares outstanding of its 8.16 pct preferred stock, par
3565: value 100 dlrs per share, on May one.
3566: It said the redemption price is 103.72 dlrs a share plus
3567: accrued and unpaid dividends from April one to May one of 68
3568: cts per share for a total of 194.40 dlrs a share paid to
3569: shareholders.
3570: Reuter
3571: </BODY></TEXT>
3572: </REUTERS>
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3584: f1743reute
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3586: <TEXT>
3587: <TITLE>GAC LIQUIDATING TRUST <GACTZ> SETS CASH PAYOUT</
TITLE>
3588: <DATELINE> CORAL GABLES, Fla., April 1 -
3589: </DATELINE><BODY>Unit distribution one dlr vs 1.75 dlrs
prior
3590: pay June one
3591: Record May one
3592: Note: Prior distribution declared in April 1986.
3593: Reuter
3594: </BODY></TEXT>
3595: </REUTERS>
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3610: <TITLE>WRATHER CORP <WCO> 4TH QTR LOSS</TITLE>
3611: <DATELINE> BEVERLY HILLS, Calif., April 1 -
3612: </DATELINE><BODY>Shr loss 53 cts vs loss 55 cts
3613: Net loss 3,865,000 vs 3,963,000
3614: Revs 24.2 mln vs 26.8 mln
3615: Year
3616: Shr loss 1.21 dlrs vs profit 56 cts
3617: Net loss 8,758,000 vs profit 4,040,000
3618: Revs 108.5 mln vs 113.8 mln
3619:
3620: Note: Prior qtr figures include income from discontinued
3621: operations of 10,000 dlrs, gain on disposal of discontinued
3622: operations of 269,000 dlrs, or four cts per share, and
3623: operating loss carryforward gain of 936,000 dlrs, or 13 cts per
3624: share.

3625: Prior year figures include income from discontinued
3626: operations of 164,000 dlrs, or two cts per share, gain on
3627: disposal of discontinued operation of 3.9 mln dlrs, or 54 cts
3628: per share, and operating loss carryforward gain of 3.7 mln
3629: dlrs, or 48 cts per share.
3630: Reuter
3631: </BODY></TEXT>
3632: </REUTERS>
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3643: F
3644: f1746reute
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3646: <TEXT>
3647: <TITLE>KRAFT <KRA> SEES HIGHER CAPITAL SPENDING</TITLE>
3648: <DATELINE> GLENVIEW, ILL., April 1 - </DATELINE><BODY>Kraft
Inc said in its annual
3649: report it expects 1987 capital expenditures to be between 250
3650: mln dlrs and 300 mln dlrs.
3651: The company said it invested 209 mln dlrs in property,
3652: plant and equipment in 1986, up from 181 mln dlrs in 1985.
3653: Kraft also said its advertising expenditures for 1987 are
3654: expected to match the five-year compounded 15 pct rate of
3655: increase recorded in 1986, when such expenditures totaled 433
3656: mln dlrs.
3657: Kraft said research and development expenditures rose 12
3658: pct in 1986 to 66.7 mln dlrs, and a greater increase in seen in
3659: 1987.
3660: It cited a continued emphasis on new product development,
3661: advances in cheese and edible-oil technologies, further
3662: adaptation of tamper-evident packaging and continued
3663: development of consumer battery technologies.
3664: Reuter
3665: </BODY></TEXT>
3666: </REUTERS>
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3678: f1748reute
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3681: <TITLE>EC SUGAR IMPORT LEVIES</TITLE>
3682: <DATELINE> BRUSSELS, April 1 - </DATELINE><BODY>The
following import levies for white
3683: and raw sugar are effective tomorrow, in European currency
3684: units (ecu) per 100 kilos.
3685: White sugar, denatured and non-denatured 51.94 versus 51.36
3686: previously.
3687: Raw sugar, denatured and non-denatured 44.05 versus 43.69
3688: previously.
3689: The rate for raws is based on 92 pct yield.
3690: Reuter
3691: </BODY></TEXT>
3692: </REUTERS>
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3700: <COMPANIES></COMPANIES>
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3703: F
3704: f1750reute
3705: d f BC-WEATHERFORD-INT'L-<WI 04-01 0102</UNKNOWN>
3706: <TEXT>
3707: <TITLE>WEATHERFORD INT'L <WII> GETS DEBT AGREEMENT</TITLE>
3708: <DATELINE> HOUSTON, April 1 - </DATELINE><BODY>Weatherford
International Inc said it
3709: reached an agreement to restructure about 41 mln dlrs of debt
3710: held by bank and insurance company lenders.
3711: Under the agreement, the oil drilling equipment and oil
3712: services company will pay reduced quarterly interest payments
3713: on part of its bank revolving credit loans and industrial
3714: revenue bonds. Remaining interest will be deferred until Jan 1,
3715: 1991.
3716: Principal payments will be deferred, with semi-annual
3717: payments of 1.75 mln dlrs to start on Dec 31, 1989 and all
3718: remaining principal due Jan 1, 1991.

3719: Additional interest and principal payments may be due on
3720: the bank revolving credit lines if the company generates more
3721: cash than it needs for operations.
3722: Term of the debt held by insurance company lenders will be
3723: extended by one year until December 1990 by reducing the
3724: principal due last year and this year. Otherwise, interest and
3725: principal payments will continue to be made as scheduled in the
3726: existing agreements.
3727: The proposed restructuring will reduce Weatherford's cash
3728: requirements by about three mln dlrs in 1987 and 2.5 mln dlrs
3729: in 1988, it said.
3730: The company, which is still in default, said it expects to
3731: completed amended loan agreements during the next few months.
3732: The company also said the recently announced sale of a
3733: non-core production equipment unit and a Mexican subsidiary
3734: will not have a material impact on future revenues and will
3735: eliminate exposure to future losses.
3736: It has consolidated other U.S. and foreign manufacturing
3737: operations to reduce costs and written down certain inventories
3738: to better reflect their value, it added.
3739: Reuter
3740: </BODY></TEXT>
3741: </REUTERS>
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3752: F
3753: f1760reute
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3756: <TITLE>MURPHY OIL CORP <MUR> SETS REGULAR DIVIDEND</TITLE>
3757: <DATELINE> EL DORADO, Ark., April 1 -
3758: </DATELINE><BODY>Qtly div 25 cts vs 25 cts prior
3759: Pay June one
3760: Record May 15
3761: Reuter
3762: </BODY></TEXT>
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3773:
3774: A RM
3775: f1765reute
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3778: <TITLE>TREASURY'S BAKER BACKS HOUSE PANEL'S FSLIC BILL</TITLE>
3779: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Treasury
Secretary James Baker said
3780: the administration backs the Federal Savings and Loan Insurance
3781: Corp (FSLIC) recapitalization bill approved by the House
3782: Banking Committee and opposes the Senate-passed version.
3783: Baker told a House Appropriations Subcommittee the 15
3784: billion dlr recapitalization plan approved by the House panel
3785: was sufficient while the 7.5 billion dlr plan in the
3786: Senate-passed bill was "inadequate."
3787: He also urged the House to reject loophole-closing
3788: provisions in the Senate bill that would restrict banking
3789: activities.
3790: Reuter
3791: </BODY></TEXT>
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3798: <ORGS></ORGS>
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3803: A
3804: f1766reute
3805: b f BC-LAWSON-WANTS-STERLING 04-01 0109</UNKNOWN>
3806: <TEXT>
3807: <TITLE>LAWSON WANTS STERLING AROUND 1.60 DLRS, 2.90 MKS</TITLE>
3808: <DATELINE> LONDON, April 1 - </DATELINE><BODY>U.K.
Chancellor of the Exchequer Nigel
3809: Lawson said he wanted sterling to stay roughly where it was,
3810: specifying a rate of around 2.90 marks and 1.60 dlrs.
3811: He told the National Economic Development Council that the
3812: recent Paris meeting of major industrialised nations had agreed
3813: on the need for exchange rate stability. There was now a

3814: "reasonable alignment of currencies" and the U.K. Government
3815: intended to keep sterling at about its present level, he said.
3816: That meant around 2.90 marks, which is the single most
3817: important rate to concentrate on, and 1.60 dlrs, Lawson said.
3818: His disclosure of two of the key targets for sterling was
3819: highly unusual, foreign exchange market analysts said.
3820: In the past he has preferred to be less definite about the
3821: Government's exchange rate policy, lest it give foreign
3822: exchange markets set limits to test.
3823: Lawson told the committee, which is a tripartite forum of
3824: government, unions and industry, that the pound would be kept
3825: near its present level by a mixture of interest rates and
3826: intervention in the foreign exchange markets.
3827: The pound finished trading here today at 1.6040/50 dlrs and
3828: 2.9210/45 marks.
3829: His disclosure of two of the key targets for sterling was
3830: highly unusual, foreign exchange market analysts said.
3831: In the past he has preferred to be less definite about the
3832: Government's exchange rate policy, lest it give foreign
3833: exchange markets set limits to test.
3834: Lawson told the committee, which is a tripartite forum of
3835: government, unions and industry, that the pound would be kept
3836: near its present level by a mixture of interest rates and
3837: intervention in the foreign exchange markets.
3838: The pound finished trading here today at 1.6040/50 dlrs and
3839: 2.9210/45 marks.
3840: Reuter
3841: </BODY></TEXT>
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3853: RM
3854: f1778reute
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3857: <TITLE>NEW VENEZUELA DEBT INTEREST RATE GOES INTO EFFECT</
TITLE>
3858: <DATELINE> CARACAS, April 1 - </DATELINE><BODY>The new
interest rate of 7/8 pct over
3859: Libor on Venezuelan public sector debt payments goes into
3860: effect today, Finance Minister Manuel Azpurua said .

3861: Azpurua told reporters yesterday the reduction from the
3862: previous margin of 1-1/8 pct above Libor will save the country
3863: some 50 mln dollars in debt servicing.
3864: The new rate is among changes agreed last month to the 20.3
3865: billion dlr public sector debt rescheduling. Under the new
3866: agreement, Venezuela was also able to extend the term from 12 to
3867: 14 years and to lower debt payments in the 1987-89 period by 64
3868: pct.
3869: Azpurua said that according to the agreement, the new
3870: interest rate will be retroactive to April 1, provided the
3871: accord is approved before October 1.
3872: He told reporters the term sheet detailing the changes in
3873: the rescheduling has already been endorsed by the 13-member
3874: debt steering committee and is now being sent to the country's
3875: 460 creditor banks for their approval.
3876: The new agreement replaces a rescheduling accord signed in
3877: February 1986, which Venezuela asked to revise to reflect a 45
3878: pct drop in oil revenues.
3879: REUTER
3880: </BODY></TEXT>
3881: </REUTERS>
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3892: F
3893: f1784reute
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3896: <TITLE>TEXTRON'S <TXT> 1.4 BILLION DLR CONTRACT FINAL</
TITLE>
3897: <DATELINE> STARTFORD, April 1 - </DATELINE><BODY>Textron
Inc's Avco Lycoming Textron
3898: subsidiary said it finalized a 1.4 billion dlr five-year
3899: contract with the U.S. Army for M1 Abrams main battle tank gas
3900: turbine engines.
3901: Under the contract, Avco said the army will procure 3,299
3902: installed engines plus spare engines and a combination of
3903: modules and gear boxes.
3904: It also said the agreement includes an initial purchase of
3905: 173 engines by the U.S. Marines under a program that will
3906: result in a fleet of 560 M1 tanks.
3907: Reuter

3908: </BODY></TEXT>
3909: </REUTERS>
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3919:
3920: A RM
3921: f1796reute
3922: f f BC-*****MOODY'S-DOWNGRA 04-01 0011</UNKNOWN>
3923: <TEXT TYPE="BRIEF">
3924: *****<TITLE>MOODY'S DOWNGRADES NIAGARA MOHAWK'S 2.2 BILLION
DLRS OF
3925: DEBT
3926: </TITLE>
3927:
3928: </TEXT>
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3940: A
3941: f1811reute
3942: r f BC-SUNTRUST-BANKS-<STI> 04-01 0043</UNKNOWN>
3943: <TEXT>
3944: <TITLE>SUNTRUST BANKS <STI> RAISES PRIME TO 7-3/4 PCT</
TITLE>
3945: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>SunTrust
Banks said that Sun Banks in
3946: Florida and Trust Co banks in Georgia have raised their prime
3947: rate to 7-3/4 pct from 7-1/2 pct.
3948: The company said the action is effective immediately.
3949: Reuter
3950: </BODY></TEXT>
3951: </REUTERS>
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3963: f1813reute
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3966: <TITLE>ATT <T> OFFERS DOCUMENT SOFTWARE PRODUCT</TITLE>
3967: <DATELINE> BASKING RIDGE, N.J., April 1 - </
DATELINE><BODY>American Telephone and
3968: Telegraph Co said it has a new version of docuFORUM, a software
3969: product used to review, revise and transfer documents
3970: electronically.
3971: The software if being offered for a one-time setup charge
3972: of 1,000 dlrs. ATT also charges 40 dlrs per hour for on-line
3973: usage fees, with a monthly minimum of 250 dlrs.
3974: More
3975: </BODY></TEXT>
3976: </REUTERS>
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3987: F
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3990: <TEXT>
3991: <TITLE>HORN/HARDART <HOR> UNIT DISPOSES 33 RESTAURANTS</
TITLE>
3992: <DATELINE> LAS VEGAS, Nev., April 1 - </DATELINE><BODY>Horn
and Hardart Co said it
3993: disposed of 33 Bojangles' Chicken 'N Biscuits restaurants in
3994: Florida as part of its previously announced retrenchment of its
3995: Bojangles' subsidiary.
3996: Terms were not disclosed.
3997: The company said the restaurants in Orlando, Tampa and

3998: Jacksonville markets have incurred the majority of Bojangles'
3999: operating losses over the last two years.
4000: Due to the transaction, Horn and Hardart is projecting a
4001: positive cash flow for the unit for the remainder of fiscal
4002: 1987.
4003: A spokesman said the disposition consists of a combination
4004: of sale, lease and re-franchise agreements.
4005: The transaction involves one-quarter of the company-owned
4006: Bojangles' restaurants and is in accordance with its
4007: restructuring program announced in October 1986.
4008: A spokesman said the company is considering the sale or
4009: spinoff of the 91-company owned additional restaurants, which
4010: are profitable.
4011: The company said the disposition will result in no profit
4012: or loss for the company because the costs were anticipated in a
4013: 34-mln-dlr reserve taken in the third quarter of 1986.
4014: The foodservice division, which includes Burger King,
4015: Arby's and Tony Roma's, had a pre-tax operating loss of 29.6
4016: mln dlrs in 1986, including the 34.0 mln dlr charge to
4017: restructure Bojangles. Excluding Bojangles', the group had
4018: revenues of 43.8 mln dlrs.
4019: The company said that, pursuant to the restructuring, it
4020: has cut general and administrative expenses attributable to
4021: Bojangle' by 35 pct.
4022:
4023: Reuter
4024: </BODY></TEXT>
4025: </REUTERS>
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4036: F
4037: f1818reute
4038: s f BC-MULTIBANK-FINANCIAL-C 04-01 0023</UNKNOWN>
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4040: <TITLE>MULTIBANK FINANCIAL CORP <MLTF> IN PAYOUT</TITLE>
4041: <DATELINE> DEDHAM, Mass., April 1 -
4042: </DATELINE><BODY>Qtly div 13 cts vs 13 cts prior
4043: Pay April 20
4044: Record April 10
4045: Reuter
4046: </BODY></TEXT>

4047: </REUTERS>
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4059: f1821reute
4060: u f BC-FRENCH-GOVERNMENT-NAM 04-01 0117</UNKNOWN>
4061: <TEXT>
4062: <TITLE>FRENCH GOVERNMENT NAMES ADVISERS FOR SOC GEN SHARE
SALE</TITLE>
4063: <DATELINE> PARIS, April 1 - </DATELINE><BODY>Frances
Finance Ministry said it named
4064: Credit Commercial de France, CCF, and Goldman Sachs as its
4065: advisers in the privatisation of Societe Generale <SGEN.PA>.
4066: A Ministry statement said accountants Guy Barbier had been
4067: chosen to audit the Societe Generale accounts ahead of the
4068: privatisation share offering later this year.
4069: State-owned Societe Generale, one of the three leading
4070: french banks, with a share capital of 1.375 billion francs and
4071: consolidated assets of 738 billion, was added to the list of
4072: this years privatisations in February. CCF, one of the top
4073: seven banks, is also being sold by the government this year.
4074: Reuter
4075: </BODY></TEXT>
4076: </REUTERS>
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4088: f1824reute
4089: r f BC-EHRLICH-BOBER-<EB>-ST 04-01 0037</UNKNOWN>
4090: <TEXT>
4091: <TITLE>EHRLICH BOBER <EB> STARTS TRADING ON AMEX</TITLE>
4092: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Ehrlich

Bober Financial Corp said its
4093: common stock has started trading on the <American Stock
4094: Exchange>.
4095: The stock had been traded on the NASDAQ system.
4096: Reuter
4097: </BODY></TEXT>
4098: </REUTERS>
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4113: <TITLE>FIRST BANK SYSTEMS <FBS> UNITS HIKE RATE</TITLE>
4114: <DATELINE> MINNEAPOLIS, April 1 - </DATELINE><BODY>First
Bank Minneaplois and First
4115: Bank Saint Paul, both units of First Bank Systems Inc, said
4116: they raised their reference rates to 7-3/4 pct from 7-1/2 pct.
4117: Reuter
4118: </BODY></TEXT>
4119: </REUTERS>
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4134: <TITLE>CHEMICAL FABRICS <CMFB> AGREEMENT TERMINATED</TITLE>
4135: <DATELINE> MEWRRIMACK, N.H., April 1 - </
DATELINE><BODY>Chemical Fabrics Corp said an
4136: agreement in principle under which OC Birdair Inc would have
4137: purchased assets related to the architectural structures

4138: business of Dow Corning corp's ODC Inc division has been
4139: terminated.
4140: Under that agreement, Chemical Fabrics would also have
4141: become distributor of Dow Corning's Vestar silicone-coated
4142: fiberglass architectural fabrics.
4143: OC Birdair is a joint venture of Chemical Fabrics and Owens
4144: Corning Fiberglas Corp <OCF> and Down Corning a venture of
Dow
4145: Chemical Co <DOW> and Corning Glass Works <GLW>.
4146: Chemical Fabrics said once the current project backlog of
4147: Dow Corning's ODC division is completed, Dow Corning plans to
4148: discontinue its design-engineering, fabrication and
4149: installation services.
4150: Chemical Fabrics said the companies will cooperate on the
4151: development of new products for architectural and industrial
4152: applications and may supply architectural materials to each
4153: other.
4154: Reuter
4155: </BODY></TEXT>
4156: </REUTERS>
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4171: <TITLE>SIS <SISB> COMPLETES WENDY'S <WEN> UNIT BUY</
TITLE>
4172: <DATELINE> WESTLAKE, Ohio, April 1 - </DATELINE><BODY>SIS
Corp said it has completed
4173: the acquisition of its franchisor Sisters International Inc
4174: from Wendy's International Inc for 14.5 mln dlrs in stock.
4175: It said the purchase includes 35 restaurants in Ohio
4176: operates by Sisters, giving SIS a total of 55 restaurants, and
4177: franchise relationships in six Midwestern and Southern states.
4178: Reuter
4179: </BODY></TEXT>
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4195: <TITLE>NIAGARA MOHAWK <NMK> DEBT DOWNGRADED BY MOODY'S</
TITLE>
4196: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Moody's
Investors Service Inc said it
4197: downgraded Niagara Mohawk Power Corp's 2.2 billion dlrs of debt
4198: securities and preferred stock.
4199: Moody's cited cost increases at the utility's Nine Mile
4200: Nuclear Unit 2 and an unfavorable rate decision by the New York
4201: Public Service Commission.
4202: Cut were the company's first mortgage bonds and secured
4203: pollution control issues to Baa-2 from Baa-1, and Eurobonds,
4204: unsecured pollution control debt, unsecured medium-term notes
4205: and preferred stock to Baa-3 from Baa-2. Niagara Mohawk's
4206: Prime-2 commercial paper was left unchanged.
4207: Moody's said the rate decision last month by the Public
4208: Service Commission would significantly pressure Niagara
4209: Mohawk's coverage of fixed charges.
4210: Moreover, cost increases associated with the in-service
4211: delay of the 41 pct owned Nine Mile Unit 2 from September 1987
4212: to early 1988, along with prospective delays, are unlikely to
4213: be recovered under the cost-settlement agreement for the
4214: nuclear unit, Moody's noted.
4215: The potential write-off would sharply reduce Niagara
4216: Mohawk's common equity and may impair financial flexibility,
4217: the agency said.
4218: Reuter
4219: </BODY></TEXT>
4220: </REUTERS>
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4232: f1838reute
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4235: <TITLE>BRITISH SUGAR SOWINGS OFF TO SLOW START</TITLE>
4236: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Drilling of
this year's British sugar
4237: beet crop got off to a slow start due to poor weather
4238: conditions with only around one pct sown so far, a spokesman
4239: for British Sugar Plc said.
4240: This compares with two pct at the same stage last year,
4241: three pct in 1985 and 38 to 39 pct in 1984.
4242: There is little cause for concern with better weather
4243: forecast and the capacity available to drill the contracted
4244: area of around 200,000 hectares in about 10 days. Seed beds
4245: look good and farmers are advised to wait for soil temperatures
4246: to rise, the spokesman said.
4247: "If the crop can be drilled by the third week in April we
4248: will be delighted," he said. Last year a large proportion of
the
4249: crop was not drilled until May but it still turned out to be
4250: the equal second largest on record.
4251: Reuter
4252: </BODY></TEXT>
4253: </REUTERS>
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4264: RM A
4265: f1846reute
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4268: <TITLE>CURRENCY INTERVENTION TIMING CRUCIAL - ANALYSTS</TITLE>
4269: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The dollar's
recent decline, despite
4270: massive central bank purchases, is a forceful reminder that
4271: official intervention in the foreign exchanges can work only if
4272: it is well-timed to coincide with shifts in market fundamentals
4273: or sentiment, dealers and analysts said.
4274: Central banks may succeed in slowing a trend, but, without
4275: accompanying policy changes, they stand little chance of

4276: reversing the direction of an ever-growing global market in
4277: which more than 200 billion dlrs is traded every day, the
4278: sources said.

4279: "Timing and psychology are the key to successful
4280: intervention," said Jim O'Neill, a financial markets economist
4281: with Marine Midland Banks Inc. The importance of complementary
4282: changes in economic fundamentals was underlined yesterday when
4283: a change in interest rates boosted the dollar, instantly
4284: achieving what the central banks had tried in vain to do for a
4285: week through open market intervention.

4286: After Citibank raised its prime rate by a quarter-point to
4287: 7-3/4 pct, the first change in the rate since last August, the
4288: dollar started to advance and reached a high in Tokyo of 147.50
4289: yen, up two yen from Tuesday's New York low.

4290: By contrast, monetary authorities spearheaded by the Bank
4291: of Japan are estimated to have bought as much as 10 billion
4292: dlrs in the last 10 days of March but could not prevent the
4293: dollar from skidding through 150 yen and plumbing a 40-year low
4294: Monday of 144.70 yen. Some experts worry the central banks have
4295: lost more than just a temporary battle to prop up the dollar.
4296: The market is wary of being caught wrong-footed by a central
4297: bank foray, but is no longer mesmerized.

4298: "They've lost their credibility. The market feels it can
4299: take on the central banks and win," said Michael Snow, head of
4300: treasury operations at Union Bank of Switzerland in New York.

4301: The relative failure of recent intervention stands in sharp
4302: contrast to the success that central banks scored when they
4303: joined forces to drive the dollar down following the September
4304: 22, 1985, Plaza accord.

4305: Then, however, central banks had an easy time of it,
4306: because the markets and the Treasuries of the major industrial
4307: powers were agreed that the dollar needed to head lower to
4308: redress massive worldwide trade imbalances.

4309: Now, there is no such consensus. The market is saying that
4310: the dollar must fall further because the U.S. trade deficit is
4311: showing little sign of improvement, while Japan is resisting in
4312: a bid to protect its export industries.

4313: For its part, the United States is apparently content to
4314: let the dollar fall gradually further and is paying little more
4315: than lip service to the February Paris agreement of the Group
4316: of Five plus Canada to foster stability, dealers say.

4317: Specifically, they said the Fed's dollar-buying
4318: intervention has been half-hearted, designed more as a
4319: political gesture to Japan than to strike fear into the
4320: markets. "It's been pro-forma intervention," said Francoise
4321: Soares-Kemp, chief corporate trader at Credit Lyonnais.

4322: Because of this discord and the market's momentum for a
4323: lower dollar, analysts said intervention looks doomed to fail.

4324: "It's going to take a lot more than the central banks to
4325: hold the dollar (at these levels)," said Snow, who predicts

4326: another 10 to 15 pct depreciation.
4327: "There have to be structural changes that occur to make the
4328: market stop selling dollars," added "Buying six billion dollars
4329: in three weeks is not going to do it."
4330: Late last decade during the presidency of Jimmy Carter,
4331: when the dollar was last under heavy speculative attack,
4332: central banks sometimes intervened to the tune of six billion
4333: dlrs in a single day but still failed to stop the dollar
4334: falling to a record low of 1.70 marks, analysts said.
4335: Snow said purchases on that scale now are unlikely. "I
4336: don't think anybody has the stomach for it, because they saw
4337: the futility of it in the seventies."
4338: Indeed, because the market has grown in leaps and bound
4339: since then, intervention on an even greater scale would
4340: probably be needed to impress the market.
4341: Trading volume in London, New York and Tokyo alone last
4342: year averaged nearly 188 billion dlrs a day, according to a
4343: joint central bank study, about double the previous estimate
4344: made just two years earlier by the Group of Thirty private
4345: research group.
4346: There are signs that central banks, too, realize the
4347: futility of swimming against the tide.
4348: Bank of Japan sources told Reuters in Tokyo earlier this
4349: week that they believed the limits of currency market
4350: intervention are perhaps being reached and that other methods
4351: for bolstering the dollar, such as invoking currency swap
4352: agreements with other central banks, are being considered.
4353: "In this era of financial liberalization, it's almost
4354: impossible to control the flow of capital in and out of Japan,"
4355: one senior official in Tokyo said.
4356: Reuter
4357: </BODY></TEXT>
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4373: <TITLE>MICHAELS STORES <MKE> MARCH SALES RISE</TITLE>
4374: <DATELINE> IRVING, Texas, April 1 - </

DATELINE><BODY>Michaels Stores Inc said March
4375: sales were up 19.2 pct to 7,823,000 dlrs from 6,564,000 dlrs a
4376: year earlier, with same-store sales up 2.7 pct.
4377: The company noted that Easter sales fell in March last year
4378: and are falling in April this year.
4379: Reuter
4380: </BODY></TEXT>
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4393: f1855reute
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4396: <TITLE>CANADIAN TIRE MAJOR HOLDERS NOT EXTENDING PACT</TITLE>
4397: <DATELINE> TORONTO, April 1 - </DATELINE><BODY>CTC Dealer
Holdings Ltd said <Canadian
4398: Tire Corp Ltd> controlling shareholders Alfred, David and
4399: Martha Billes did not extend an agreement expiring yesterday to
4400: tender their shares only to CTC's previously reported offer for
4401: 49 pct of Canadian Tire common shares.
4402: CTC, which already holds 17.4 pct of Canadian Tire common,
4403: said it would therefore not take up any shares tendered under
4404: its offer unless they totaled at least 1.1 mln or another 32.7
4405: pct of Canadian Tire common. The Billes control 60 pct of
4406: Canadian Tire common. It added that it extended its offer to
4407: May 11 at a fixed price of 165.36 dlrs a share.
4408: CTC, a group of Canadian Tire dealers, said it expected to
4409: know by May 11 if it would obtain approval to appeal a
4410: previously reported Ontario court ruling upholding a regulatory
4411: decision to block CTC's offer.
4412: The dealers' bid was previously blocked by the Ontario
4413: Securities Commission because the offer excluded holders of
4414: Canadian Tire class A non-voting shares, which make up about 96
4415: pct of company equity.
4416: Reuter
4417: </BODY></TEXT>
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4434: PUROLATOR TO APRIL 6 FROM TODAY
4435: </TITLE>
4436:
4437: </TEXT>
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4473: <TITLE>GENERAL HYDROCARBONS DISTRIBUTION DELAYED</TITLE>
4474: <DATELINE> BILLINGS, Mont., April 1 - </
DATELINE><BODY>General Hydrocarbons Inc said
4475: claims aggregating over one mln dlrs related to liens and
4476: alleging title deficiencies have been made against the escrow
4477: fund holding its assets for distribution.
4478: It said the record date for the distribution will be
4479: delayed until the claims are resolved.
4480: The company said it believes many of the claims are
4481: overstated or without merit. It said the resolution may not
4482: occur before April 30.
4483: General Hydrocarbons' assets now consist of cash and
4484: Montana Power Co <MTP> shares.
4485: Reuter
4486: </BODY></TEXT>
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4501: <TEXT>
4502: <TITLE>MORRISON-KNUDSEN <MRN> GETS ARMY CONTRACT</TITLE>
4503: <DATELINE> BOISE, Idaho, April 1 - </
DATELINE><BODY>Morrison-Knudsen Corp said Black
4504: River Constructors, a joint venture with Martin Eby and a
4505: subsidiary of Hunt Corp, has received a 517-mln-dlr
4506: construction contract from the U.S. Army Corp of Engineers.
4507: The work includes the construction of more than 70
4508: buildings and associated infrastructure to accommodate the
4509: Army's new 10th Mountain Division.
4510: In a press release, Rep. David O'B. Martin, N.Y., said the
4511: awarding of the contract is subject to Congressional review.
4512: Morrison-Knudsen said the contract represents the largest Army
4513: construction in this country since World War II.

4514: Congress has authorized and appropriated 610 mln dlrs for
4515: the project, the company said.
4516: If everything continues on schedule, work on the Ft. Drum,
4517: N.Y. site is expected to begin later this month and is
4518: scheduled for completion by early 1991, the company said.
4519: Martin said that an additional 50 mln dlrs in contracts to
4520: small and disadvantaged businesses will be announced later.
4521:
4522: Reuter
4523: </BODY></TEXT>
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4537: u f AM-SANCTIONS 04-01 0107</UNKNOWN>
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4539: <TITLE>TALKS WILL NOT DELAY TRADE CURBS AGAINST JAPAN</TITLE>
4540: <AUTHOR> By Robert Trautman, Reuters</AUTHOR>
4541: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>President
Reagan's move to impose
4542: stiff tariffs on Japanese goods stems from deep U.S.
4543: frustration over Japan's trade policy, and he has no intention
4544: of calling off the sanctions, trade analysts said.
4545: U.S. officials put down any idea of delaying imposing the
4546: 300 mln dlrs in tariffs, despite seemingly contradictory
4547: comments by some Administration aides.
4548: And, they add, a visit here next week by Japanese trade
4549: officials and a visit to Tokyo by a senior State Department
4550: official will likely do nothing to change U.S. minds.
4551: "Do not expect the problem to be resolved or the sanctions
4552: not to go into effect," said a senior U.S. trade official.
4553: Reagan last Friday announced that on April 17 he would
4554: raise tariffs on certain Japanese exports to penalize Japan for
4555: breaking a 1986 pact governing trade in semiconductors.
4556: The United States says the Japanese have not lived up to
4557: their pledge to stop dumping semiconductors in third country
4558: markets at less than production costs or to open their home
4559: market to U.S. semiconductors. Semiconductors - tiny silicon
4560: memory chips - are integral components of modern electronic
4561: goods ranging from television sets and personal computers to

4562: guidance systems on aircraft.
4563: Some U.S. officials had hinted that the United States and
4564: Japan might come to terms on their semiconductor dispute in
4565: time to cancel the planned tariffs, but this has now been
4566: dismissed by other senior officials.
4567: They noted that negotiations over compliance with the pact
4568: had been going on for several months, with little success.
4569: Japanese firms this week announced plans to cut chip output
4570: and increase U.S. chip imports, but U.S. officials said Japan's
4571: move was too late to stave off the American tariffs.
4572: The tariffs are to be imposed after a period of public
4573: comment, but Commerce Secretary Malcolm Baldrige and other
4574: officials have said neither the comment period or the U.S. and
4575: Japanese trade talks will serve to delay the tariffs.
4576: Baldrige predicted the dispute would be resolved, but said
4577: "I'm sure the sanctions will go in before we work it out."
4578: White House spokesman Marlin Fitzwater said that while he
4579: hoped something could be done to hold off the sanctions, "it
4580: probably is not likely."
4581: And U.S. Trade Representative Clayton Yeutter predicted that
4582: Japan would not be able to comply with the pact in time to hold
4583: off the new tariffs on goods including personal computers,
4584: television sets, power tools and electric motors.
4585: Trade analysts said that in any case, the U.S.-Japanese
4586: semiconductor dispute was only one of many and trade frictions
4587: that will continue until Japan ended a policy of predatory
4588: pricing and opened its home market to foreign goods.
4589: Other disputes include Japanese prevention of U.S. firms
4590: from taking part in building a new eight billion dollar airport
4591: near Osaka and selling a wide variety of goods in Japan,
4592: including many agriculture products.
4593: A new trade row has now arisen over a Japanese decision to
4594: limit foreign participation in its telecommunication market.
4595: U.S. officials have said the American telecommunications
4596: market is open to foreign firms and it was only fair trade to
4597: open the Japanese market to 33 per cent foreign participation,
4598: as Japan had previously agreed.
4599: Britain has also protested the Japanese limitations.
4600: American and Japanese negotiators are meeting to try to
4601: resolve the issue, officials said, but there was no sign of any
4602: early settlement.
4603: Reuter
4604: </BODY></TEXT>
4605: </REUTERS>
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4616: F
4617: f1896reute
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4620: <TITLE>A AND W BRANDS FILES INITIAL PUBLIC OFFERING</TITLE>
4621: <DATELINE> WHITE PLAINS, N.Y., April 1 - </DATELINE><BODY>A
and W Brands Inc said it
4622: filed a registration statement with the Securities and Exchange
4623: Commission for a proposed public offering of 3,400,000 shares
4624: of common.
4625: The company anticipates that the price of the offering will
4626: range between 13 dlrs and 15 dlrs a share.
4627: It said the offering is expected in mid May through a group
4628: of underwriters managed by First Boston Corp and Montgomery
4629: Securities.
4630: It said it will use the proceeds to repay its debt.
4631: Reuter
4632: </BODY></TEXT>
4633: </REUTERS>
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4644: RM
4645: f1903reute
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4648: <TITLE>CHIRAC SAYS FRANCE RESOLVED TO SUPPORT CURRENCY PACT</
TITLE>
4649: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>French
Prime Minister Jacques Chirac
4650: said that on financial issues, the United States and France had
4651: "very close" views, and he said Treasury Secretary James Baker
4652: was determined to support the February 22 Paris agreement on
4653: stabilizing foreign exchange parities.
4654: "I was very reassured by the determination of Mr. Baker to
4655: support this agreement," he said.
4656: He described the dollar's sharp fall against the yen at the

4657: start of the week as a "passing incident" and added, "Everyone
is
4658: resolved to support the Paris accord."
4659: Questioned about his plan to help the world's poorest
4660: countries, Chirac said he did not envisage any large-scale debt
4661: write-offs.
4662: "I don't think we can talk of write-offs - even the poorest
4663: countries have not asked for that," he said.
4664: Chirac said he wanted commercial banks to give third world
4665: countries better terms in rescheduling their debts, and for the
4666: International Monetary Fund to soften its conditions.
4667: "One cannot pity the banks - they bear a lot of
4668: responsibility due to the encouragement they gave to these
4669: countries to take on debts. Now the banks are complaining but I
4670: do not weep for them."
4671: Reuter
4672: </BODY></TEXT>
4673: </REUTERS>
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4685: f1911reute
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4687: <TEXT>
4688: <TITLE>CONRAC <CAX> EXPLORING RESTRUCTURING, BUYOUT</TITLE>
4689: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Conrac
Corp, whose board has
4690: rejected a 25 dlr a share tender offer from Mark IV Industries
4691: Inc <IV>, said it is exploring alternatives such as a
4692: restructuring, leveraged buyout or takeover of the company.
4693: In a filing with the Securities and Exchange Commission,
4694: Conrac said its board of directors authorized its financial and
4695: legal advisors to explore a several alternatives to the Mark IV
4696: offer, which it said it considers inadequate.
4697: The alternatives being explored include a restructuring,
4698: leveraged buyout or a takeover of the company by another
4699: company, Conrac said.
4700: Conrac, which said its board discussed the alternatives at
4701: special meetings on March 26 and 30, said that its decision on
4702: whether to adopt any of the alternatives would hinge on "the
4703: future actions of Mark IV" and its unsolicited tender offer.

4704: Putting into effect any of the alternatives being explored
4705: could hurt or defeat the Mark IV offer, it said.
4706: Board members were also instructed to keep confidential the
4707: terms of any transaction that might be entered into until it
4708: becomes final, the company said.
4709: The board also took other defensive steps, including
4710: granting severance agreements to some officers, it said.
4711: At a board meeting yesterday, Conrac's directors deleted a
4712: provision allowing the holder of at least one-third of all
4713: classes of its voting stock to call a special shareholders
4714: meeting and deleted another provision allowing shareholders to
4715: remove directors without cause, the company said.
4716: The defensive moves were taken because Mark IV had said it
4717: planned to elect a majority of its designees as directors at a
4718: special holders meeting if it succeeded in acquiring a majority
4719: of the company's common stock in the offer, Conrac said.
4720: Conrac's president, vice president and treasurer were given
4721: severance agreements, or "golden parachutes," it said.
4722: Under the agreements, Conrac President Paul Graf would get
4723: a cash payment of twice his annual salary, which was 209,906
4724: dlrs last year, if there were a change of control in the
4725: company, including acquisition of 30 pct or more of the
4726: company's voting stock, Conrac said.
4727: Treasurer Joseph Smorada and Vice President Joseph
4728: O'Donnell, who made 143,325 dlrs last year, would get
4729: one-and-a-half times his salary if there were a change in
4730: control. Smorada's salary was not listed in the SEC filing.
4731: The executives would also get cash settlements of options
4732: plans and continuation of insurance and other benefits.
4733: Reuter
4734: </BODY></TEXT>
4735: </REUTERS>
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4746: C
4747: f1912reute
4748: u f BC-MORE-U.S.-BANKS-JOIN 04-01 0080</UNKNOWN>
4749: <TEXT>
4750: <TITLE>MORE U.S. BANKS JOIN IN PRIME RATE CUT</TITLE>
4751: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Chemical
Bank, the main bank subsidiary

4752: of Chemical New York Corp, and Marine Midland Banks Inc said
4753: they were raising the prime lending rate to 7-3/4 pct from
4754: 7-1/2 pct, effective immediately.
4755: In St Louis, Mercantile Bancorp said its Mercantile Bank
4756: N.A. was also raising its prime rate to 7-3/4 pct from 7-1/2
4757: pct, effective immediately.
4758: The changes follow similar cuts yesterday by Citicorp and
4759: Chase Manhattan.
4760: Reuter
4761: </BODY></TEXT>
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4774: f1913reute
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4777: <TITLE>WEBCOR <WER> SAYS BANK DEMANDS PAYMENT</TITLE>
4778: <DATELINE> GARDEN CITY, N.Y., April 1 - </
DATELINE><BODY>Webcor Electronics Inc said
4779: its principal creditor, its bank, has demanded payment of all
4780: Webcor obligations to it.
4781: Webcor said as previously announced it has failed to make
4782: payments to the bank and is also in technical default of loan
4783: agreement covenants.
4784: It said to date it has been unable to restructure its
4785: obligations to the bank and is now evaluating its options.
4786: Webcor said the <American Stock Exchange> is evaluating
4787: Webcor's continued listing eligibility.
4788: Reuter
4789: </BODY></TEXT>
4790: </REUTERS>
4791: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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4805: <TITLE>CONVEST ENERGY PARTNERS LTD <CEP> 4TH QTR LOSS</
TITLE>
4806: <DATELINE> HOUSTON, April 1 -
4807: </DATELINE><BODY>Shr loss 2.65 dlrs vs loss 2.31 dlrs
4808: Net loss 14.3 mln vs loss 12.5 mln
4809: Revs 2,887,000 vs 5,321,000
4810: Year
4811: Shr loss 4.38 dlrs vs loss 2.50 dlrs
4812: Net loss 23.7 mln vs loss 13.5 mln
4813: Revs 13.2 mln vs 22.4 mln
4814: NOTE: 1986 net includes oil and natural gas writedowns of
4815: 12.1 mln dlrs in quarter and 19.0 mln dlrs in year.
4816: Reuter
4817: </BODY></TEXT>
4818: </REUTERS>
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4832: <TEXT>
4833: <TITLE><DYLEX LTD> YEAR JAN 31 NET</TITLE>
4834: <DATELINE> Toronto, April 1 -
4835: </DATELINE><BODY>Shr 51 cts vs one dlr
4836: Net 25.1 mln vs 46.8 mln
4837: Sales 1.21 billion vs 1.08 billion
4838: Note: 1986 excludes extraordinary gain of 1.1 mln dlrs, or
4839: two cts per share, from public issue of affiliate's shares.
4840: Reuter
4841: </BODY></TEXT>
4842: </REUTERS>
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4857: <TITLE>CALLON PETROLEUM <CLNP> GETS QUALIFIED AUDIT</TITLE>
4858: <DATELINE> NATCHEZ, Miss., March 1 - </DATELINE><BODY>Callon
Petroleum Co said its
4859: auditors will qualify their opinion on 1986 financial
4860: statements due to questions about Callon's ability to continue
4861: as a going concern.
4862: The company said negotiations to restructure its debt and
4863: allow for continued operations are proceeding.
4864: Today it reported a loss for 1986 of 4.20 dlrs per share,
4865: compared with a year earlier loss of 4.71 dlrs.
4866: Reuter
4867: </BODY></TEXT>
4868: </REUTERS>
4869: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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4879: C T
4880: f1923reute
4881: u f BC-COFFEE-TALKS-SET-TO-E 04-01 0091</UNKNOWN>
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4883: <TITLE>ICO TALKS SET TO END WITH NO QUOTA DEBATE</TITLE>
4884: <DATELINE> LONDON, April 1 - </DATELINE><BODY>The
International Coffee Organization
4885: executive board meeting will end tomorrow without any move to
4886: reopen the debate on restoring coffee export quotas, delegates
4887: said.
4888: Talks have focused on administrative matters and
4889: verification of stocks in producer countries, they said.
4890: Producers met briefly today to exchange views on the market
4891: situation but there seems little chance discussion on quotas
4892: will begin much before the ICO's annual council session in

4893: September, they said.
4894: Delegates earlier thought the meeting would end tonight,
4895: but a further session is scheduled tomorrow at 1030 GMT to
4896: complete reports on stock verification.
4897: Meantime, the executive board will meet May 12 to discuss
4898: possible action on the consultancy report on the ICO presented
4899: today to the board, consumer delegates said.
4900: Reuter
4901: </BODY></TEXT>
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4917: <TITLE>INTERNATIONAL SEAWAY TRADING CORP <INS> YEAR</TITLE>
4918: <DATELINE> CLEVELAND, Ohio, April 1 -
4919: </DATELINE><BODY>Oper shr 64 cts vs 97 cts
4920: Oper net 845,000 vs 1,285,000
4921: Revs 20.0 mln vs 23 mln
4922: NOTE: 1986 and 1985 oper net excludes gain of 315,000 dlrs
4923: and 585,000 dlrs, respectively, for extraordinary item.
4924: Reuter
4925: </BODY></TEXT>
4926: </REUTERS>
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4937: F
4938: f1925reute
4939: r f BC-CALLON-PETROLEUM-CO-< 04-01 0061</UNKNOWN>
4940: <TEXT>

4941: <TITLE>CALLON PETROLEUM CO <CLNP> 4TH QTR LOSS</TITLE>
4942: <DATELINE> NATCHEZ, Miss., April 1 -
4943: </DATELINE><BODY>Shr loss 40 cts vs loss 4.72 dlrs
4944: Net loss 3,321,000 vs loss 42.0 mln
4945: Revs 4,002,000 vs 7,788,000
4946: Avg shrs 9,168,522 vs 8,974,355
4947: Year
4948: Shr loss 4.20 dlrs vs loss 4.71 dlrs
4949: Net loss 37.2 mln vs loss 41.1 mln
4950: Revs 18.4 mln vs 34.1 mln
4951: Avg shrs 9,168,522 vs 8,991,184
4952: Reuter
4953: </BODY></TEXT>
4954: </REUTERS>
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4967: r f BC-COUNTY-SAVINGS-BANK-< 04-01 0034</UNKNOWN>
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4969: <TITLE>COUNTY SAVINGS BANK <CSBA> SETS STOCK DIVIDEND</
TITLE>
4970: <DATELINE> SANTA BARBARA, Calif., April 1 - </
DATELINE><BODY>County Savings Bank said
4971: its board declared a five pct stock dividend, payable April 10
4972: to shareholders of record today.
4973: Reuter
4974: </BODY></TEXT>
4975: </REUTERS>
4976: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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4986: F

4987: f1932reute
4988: u f BC-E.F.HUTTON-<EFH>-EXTE 04-01 0106</UNKNOWN>
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4990: <TITLE>E.F.HUTTON <EFH> EXTENDS PUROLATOR <PCC> OFFER</
TITLE>
4991: <DATELINE> New York, April 1 - </DATELINE><BODY>E.F. Hutton
Group's E.F. Hutton LBO Inc
4992: unit said it extended the expiration date for its 35 dlr per
4993: share tender offer for Purolator Courier corp to midnight EST
4994: April six from midnight April one.
4995: E.F. Hutton lbo inc said its wholly owned PC Acquisition
4996: Inc subsidiary, which is the entity making the offer, extended
4997: both expiration date and the withdrawal rights period for its
4998: pending tender for 6.3 mln shares or 83 pct of Purolator
4999: common.
5000: Hutton's offer was topped today by a 40 dlr per share bid
5001: for 83 pct of the stock from Emery Air Frieght Corp <EAF.>
5002: Both offers would pay shareholders a package of securities
5003: for the balance of their shares, valued at the respective
5004: tender offer prices.
5005: Hutton said as of the end of the day yesterday, about
5006: 880,000 shares of Purolator common stock representing 11.5 pct
5007: of outstanding shares had been validly tendered and not
5008: withdrawn.
5009: Manhattan supreme court justice Lewis Grossman today
5010: adjourned until Monday a hearing on a stockholder suit seeking
5011: to block the Hutton LBO transaction. The judge told attorneys
5012: he needed time to hear other cases.
5013: Plaintiffs cited their belief that a superior offer would
5014: be forthcoming, however one company mentioned in an affadavit,
5015: Interlink Express plc, denied that it was interested.
5016: Yesterday, Frank Hoenemeyer, a retired vice chairman of
5017: Prudential Insurance Co and currently a Purolator board member,
5018: said an initial offer from Hutton was rejected by the board of
5019: directors February third.
5020: Hoenemeyer testified that by the next meeting of the board,
5021: February 17, Hutton submitted a revised proposal which was
5022: accepted.
5023: He also testified a committee of directors had hired
5024: Goldman Sachs and Co to consider alternatives to the Hutton
5025: offer and also to consider a discussion of possible mergers
5026: with other companies including Emery and Federal Express Corp
5027: <FDX>.
5028: Reuter
5029: </BODY></TEXT>
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5041: E F
5042: f1934reute
5043: r f BC-BANK-OF-NOVA-SCOTIA-T 04-01 0056</UNKNOWN>
5044: <TEXT>
5045: <TITLE>BANK OF NOVA SCOTIA TO APPLY FOR TOKYO LISTING</TITLE>
5046: <DATELINE> TORONTO, April 1 - </DATELINE><BODY><Bank of
Nova Scotia> said it would
5047: apply for a common share listing on the Tokyo Stock Exchange.
5048: The bank, Canada's fourth largest, said it expected its
5049: listing to occur later this year. It said Nomura Securities Co
5050: Ltd, of Tokyo, would sponsor its application.
5051:
5052: Reuter
5053: </BODY></TEXT>
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5065: C G
5066: f1938reute
5067: d f BC-U.S.-FARM-REORGANIZAT 04-01 0136</UNKNOWN>
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5069: <TITLE>U.S. FARM REORGANIZATIONS PROVING COSTLY - GAO</TITLE>
5070: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S.
farmers who reorganize their
5071: operations to circumvent a cap on federal payments could add
5072: 2.3 billion dlrs to the cost of the government's agricultural
5073: programs by 1989, the General Accounting Office, GAO, said.
5074: "We estimate that should the trend in farm reorganizations
5075: continue, reorganizations since 1984 could be adding almost 900
5076: mln dlrs annually to program costs by 1989," GAO Senior
5077: Associate Director Brian Crowley said.
5078: "Cumulative costs for the six-year period, 1984 to 1989,
5079: could approach 2.3 billion dlrs," he said.
5080: Between 1984 and 1986, reorganizations added almost 9,000

5081: new persons to U.S. Agriculture Department payment rolls,
5082: Crowley told the House Agriculture Subcommittee on Wheat,
5083: Soybeans and Feedgrains.
5084: The GAO said at least part of the recent proliferation of
5085: reorganizations was attributable to farmers' efforts to avoid
5086: payment limits, although exactly how many subdivisions were
5087: prompted by that concern were impossible to determine.
5088: Crowley said the two areas of primary concern were the
5089: formation of corporations and the renting of farmland for cash
5090: by individuals, partnerships or joint ventures with a large
5091: number of participants.
5092: Subcommittee Chairman Dan Glickman, D-Kan., said evidence
5093: that a "few bad apples" were using imaginative techniques to
5094: skirt the payment limit jeopardized the "political credibility"
5095: of U.S. farm programs.
5096: Without elaborating, Glickman said the committee would
5097: consider legislation to "ensure than no one is tarnishing the
5098: good name and the political support and popular support which
5099: American agriculture so richly deserves."
5100: To improve the effectiveness of payment caps, Congress
5101: could require that payments made to corporations, limited
5102: partnerships or trusts be attributed to the individual payment
5103: limitation of persons who are shareholders, members or
5104: beneficiaries of those entities, Crowley said.
5105: "Attribution could be made at some specified level of
5106: ownership interest such as five or ten pct," Crowley said.
5107: Currently, such entities qualify for an individual 50,000
5108: dlr payment as long as no stockholder owns or controls more
5109: than 50 pct of the stock.
5110: Crowley also suggested that payments could be restricted to
5111: persons actively engaged in farming in some manner other than
5112: just supplying financing.
5113: The Reagan administration proposed similar changes in
5114: legislation it sent to Congress last month.
5115: Crowley said the GAO investigation uncovered problems with
5116: USDA's administration of the payment limitation that
5117: contributed to "the creation of new persons through
5118: reorganization that are of questionable validity."
5119: Specifically, USDA county offices have inconsistently
5120: applied a regulation requiring a reorganization to involve a
5121: "substantive" change in the farming operation in order for any
5122: new persons to qualify for payments.
5123: In addition, GAO found USDA officials in California were
5124: incorrectly interpreting regulations relating to financing of
5125: general partnership operations.
5126: Crowley also reported that in 401 U.S. counties having
5127: about 90 pct of all foreign-owned cropland for all major crops,
5128: total farm payments to foreign owners were 6.2 mln dlrs in 1984
5129: and 7.7 mln in 1985.
5130: However, payments in 1985 represented only about 0.4 pct of

5131: all payments made in the 401 counties, he said.
5132: Reuter
5133: </BODY></TEXT>
5134: </REUTERS>
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5146: f1941reute
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5149: <TITLE>BANKAMERICA <BAC> TO POST GAIN ON UNIT SALE</TITLE>
5150: <DATELINE> SAN FRANCISCO, April 1 - </
DATELINE><BODY>BankAmerica Corp said it completed
5151: the sale of its Consumer Trust Services division to Well Fargo
5152: and Co <WFC>, a transaction that will result in a second
5153: quarter pre-tax gain of more than 75 mln dlrs.
5154: The sale will not affect the services the bank will
5155: continue providing to institutional customers through its
5156: Employee Benefit Trust Services Division, BankAmerica also
5157: said.
5158: In a separate announcement, Wells Fargo said the
5159: acquisition will increase the amount of personal trust assets
5160: it administers to 25 billion dlrs.
5161: Last December BankAmerica and Wells Fargo announced a
5162: definitive agreement on the sale at a price of about 100 mln
5163: dlrs, subject to adjustment.
5164: Reuter
5165: </BODY></TEXT>
5166: </REUTERS>
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5177: C G
5178: f1943reute
5179: u f BC-HEAVY-RAINS-DAMAGE-AR 04-01 0101</UNKNOWN>
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5181: <TITLE>HEAVY RAINS DAMAGE ARGENTINE COARSE GRAINS CROP</TITLE>
5182: <AUTHOR> By Manuel Villanueva</AUTHOR>
5183: <DATELINE> BUENOS AIRES, April 1 - </DATELINE><BODY>Fresh,
heavy rains caused further
5184: damage to the Argentine 1986/87 coarse grains crop in the week
5185: to yesterday, particularly in Buenos Aires province, trade
5186: sources said.
5187: They said the sunflower, maize, soybean and sorghum crops
5188: were damaged and yield estimates affected. New production
5189: forecasts were made for all these crops.
5190: The rains over the weekend and up to yesterday registered
5191: more than 200 mm on average in western Buenos Aires and
5192: worsened the flooding in various parts of the province.
5193: The weather bureau said the rains, which in Buenos Aires
5194: have surpassed 750 mm in the last 30 days, could continue.
5195: The northeast of the country was also hit by heavy rains.
5196: In Corrientes province the rains also passed an average of
5197: 200 mm in some parts, notably the Paso de los Libres area
5198: bordering on Uruguay.
5199: In Santa Fe and Entre Rios provinces they were over 100 mm
5200: in places, in Misiones and San Luis 90 mm and in Cordoba 80 mm.
5201: The rains were less intense in Chaco and Formosa.
5202: Harvesting in areas not actually under water could also be
5203: further delayed due to dampness in the earth, the sources said.
5204: The excessive humidity might also produce rotting of the
5205: crops, further diminishing the yield, the sources added.
5206: Sunflower harvesting before the weekend rains reached 26 to
5207: 30 pct of the area sown in Santa Fe, Cordoba, La Pampa and
5208: Buenos Aires provinces.
5209: The production forecast for 1986/87 sunflowerseed has been
5210: lowered to between 2.2 and 2.4 mln tonnes, against 2.3 to 2.6
5211: mln tonnes the previous week, making it 41.5 to 46.3 pct lower
5212: than the record 4.1mln tonnes produced last season.
5213: The area sown was two to 2.2 mln hectares, down 29.9 to
5214: 36.3 pct on the record 3.14 mln hectares in 1985/86.
5215: The maize harvest advanced to within 26 to 28 pct of the
5216: area sown in Cordoba, Santa Fe and northern Buenos Aires. It
5217: will begin in La Pampa within about 10 days, weather
5218: permitting.
5219: Maize yield this season is now estimated at 9.6 to 9.9 mln
5220: tonnes, against last week's 9.9 to 10.1 mln tonnes, down 21.4
5221: to 22.6 pct on the 12.4 to 12.6 mln tonnes at which private
5222: producers put 1985/86 production.
5223: The new forecast is 22.7 to 25 pct down on the official
5224: figure of 12.8 mln tonnes for last season's production.
5225: The grain sorghum harvest reached 17 to 19 pct of growers'

5226: targets, against 14 to 16 pct the previous week.
5227: The production forecast was reduced to between three and
5228: 3.3 mln tonnes, against 3.2 to 3.5 mln tonnes last week, 21.4
5229: to 26.8 pct down on last season's 4.1 to 4.2 mln tonnes.
5230: The area sown with sorghum in 1986/87 was 1.23 to 1.30 mln
5231: hectares, down 10.3 to 15.2 pct on the 1.45 mln in 1985/86.
5232: The forecast for soybean yield this season was the least
5233: changed in relation to last week. It was put at a record 7.5 to
5234: 7.7 mln tonnes, against the previous 7.5 to 7.8 mln tonnes.
5235: These figures are 4.2 to 5.5 pct higher than last season's
5236: record of 7.2 to 7.3 mln tonnes, according to private sources,
5237: and 5.6 to 8.5 pct up on the official 7.1 mln tonnes.
5238: The adjustment to the production forecast is due to the
5239: rains and overcast conditions which have greatly reduced the
5240: sunlight needed for this crop, sources said.
5241: Producers fear estimates may yet have to be adjusted down
5242: further.
5243: The humidity could induce rotting and growers are still
5244: finding more empty pods due to excessively dry weather earlier
5245: in the season.
5246: Soybean harvesting is due to start in mid-April in southern
5247: Cordoba and Santa Fe and northern Buenos Aires.
5248: Reuter
5249: </BODY></TEXT>
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5262: f1946reute
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5264: <TEXT>
5265: <TITLE>LONDON GRAIN FREIGHT ENQUIRIES</TITLE>
5266: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Rio Grande/
Azores and Leixoes 26,000 mt
5267: hss 14 dlrs basis one to two 4,000/1,500 Azores and 3,500
5268: Leixoes 25/4-5/5.
5269: Paranagua/one-two ports Spanish Med 35,000 mt hss 11.50
5270: dlrs basis one to one 10 days all purposes 20-30/4.
5271: USG/Taiwan 54,000 mt hss 10,000 shex/4,000 shex 20/4-5/5.
5272: USG/ARA-Ghent option Seaforth 40,000/45,000 long tons hss
5273: 10 days all purposes 9-15/4 try later.

5274: Dieppe/one-two ports Italian Adriatic 9,500/11,000 mt bulk
5275: wheat 3,000/2,000 6-12/4.
5276: St Lawrence/one-three ports Marseilles-Manfredonia range
5277: 20,000/35,000 mt bulk wheat 5,000/222,500 10-15/4.
5278: Chimbote/Kaohsiung 9,500 mt bulk/bagged fishmeal 250 ph/200
5279: ph 20/4-5/5.
5280: Immingham or Foynes/Red Sea 25,000 mt bulk barley
5281: 4,000/3,000 10-15/4 alternatively try t/c.
5282: USG/Maracaibo 10,000 mt wheat (three grades) three
5283: days/1,000 1-15/4.
5284: Reuter
5285: </BODY></TEXT>
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5297: M
5298: f1952reute
5299: r f BC-LONDON-METAL-FREIGHTS 04-01 0068</UNKNOWN>
5300: <TEXT>
5301: <TITLE>LONDON METAL FREIGHTS</TITLE>
5302: <DATELINE> LONDON, April 1 - Enquiries - </
DATELINE><BODY>Rotterdam/Karachi
5303: 20,000/21,000 mt shredded scrap 7,000/1,100 15-30/4.
5304: Bin Qasim/Shanghai 25,000 mt pig iron 1,500 fhex/1,200 shex
5305: 1-10/4.
5306: Chungjin/Manila 4,200 mt steel coils 800/liner discharge
5307: 23-30/4.
5308: Bilbao/one port Vietnam 5,000 mt steels fio 1,000/500 end
5309: April
5310: Singapore/Mizushima 6,000/10,000 mt steel scrap fiot
5311: 1,200/3,00 2-12/4.
5312: Reuter
5313: </BODY></TEXT>
5314: </REUTERS>
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5326: f1953reute
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5329: <TITLE>CIRO INC <CIRI> YEAR</TITLE>
5330: <DATELINE> NEW YORK, April 1 -
5331: </DATELINE><BODY>Shr loss three cts vs profit 16 cts
5332: Net loss 119,000 vs profit 637,000
5333: Revs 17.5 mln vs 15.8 mln
5334: Reuter
5335: </BODY></TEXT>
5336: </REUTERS>
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5350: <TEXT>
5351: <TITLE>LONDON ORE ENQUIRIES/FIXTURES</TITLE>
5352: <DATELINE> LONDON, April 1 - Enquiries - </
DATELINE><BODY>South Africa/Salvador, Brazil
5353: 15,000 long tons manganese ore 2,500/1,500 end April.
5354: Callao/Crotone 5,000 mt minerals 4,000/2,000 spot.
5355: Geraldton/Tampico 13,500 mt bulk mineral sands fio
5356: 10,000/2,000 1-10/5.
5357: Itea/Dunkirk 20,000 mt bauxite seven days all purposes
5358: 10-13/4.
5359: Tampico/North Spain 15,000 mt ore two days shinc/3,000 shex
5360: 5-25/4.
5361: One port German North Sea/USG 10,500 mt bulk ore
5362: 2,500/4,000 7-13/4.
5363: Reuter
5364: </BODY></TEXT>
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5376: F Y
5377: f1957reute
5378: u f BC-COURT-TO-APPOINT-TRUS 04-01 0106</UNKNOWN>
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5380: <TITLE>COURT TO APPOINT TRUSTEE FOR NP ENERGY <NPEEQ></
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5381: <DATELINE> LOS ANGELES, April 1 - </DATELINE><BODY>NP Energy
Corp said its bankruptcy
5382: court will appoint a trustee to oversee the company's
5383: two-year-old bankruptcy proceedings.
5384: A spokesman for the company said the trustee, who has yet
5385: to be named, will also look into the conflict of interest
5386: problems that have arisen during the proceedings.
5387: He said both NP Energy and its unsecured creditors had
5388: request that a trustee be appointed.
5389: In addition, the spokesman said the company had put into
5390: production an oil well in the Altamont Bluebell Field, Utah.
5391: The well is producing 300 barrels a day, he said.
5392: Reuter
5393: </BODY></TEXT>
5394: </REUTERS>
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5406: f1959reute
5407: r f BC-HELM-RESOURCES-INC-<H 04-01 0050</UNKNOWN>
5408: <TEXT>
5409: <TITLE>HELM RESOURCES INC <H> 4TH QTR LOSS</TITLE>
5410: <DATELINE> NEW YORK, April 1 -
5411: </DATELINE><BODY>Oper shr loss two cts vs loss 13 cts
5412: Oper net loss 236,000 vs loss 1,131,000
5413: Revs 26.6 mln vs 26.3 mln
5414: Year

5415: Oper shr profit two cts vs loss 15 cts
5416: Oper net profit 286,000 vs loss 1,292,000
5417: Revs 105.3 mln vs 95.3 mln
5418: NOTE: Net excludes discontinued operations gain 20,000 dlrs
5419: vs loss 1,291,000 dlrs in quarter and gain 60,000 dlrs vs loss
5420: 1,590,000 dlrs in year.
5421: Net excludes extraordinary loss 38,000 dlrs vs gain
5422: 1,941,000 dlrs in quarter and gains 162,000 dlrs vs 1,941,000
5423: dlrs in year.
5424: 1986 net both periods includes writedowns of 290,000 dlrs
5425: of oil-related seismic data.
5426: Reuter
5427: </BODY></TEXT>
5428: </REUTERS>
5429: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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5439: F
5440: f1960reute
5441: r f BC-AYDIN-<AYD>-GETS-AIR 04-01 0057</UNKNOWN>
5442: <TEXT>
5443: <TITLE>AYDIN <AYD> GETS AIR FORCE CONTRACT</TITLE>
5444: <DATELINE> HORSHAM, Pa., April 1 - </DATELINE><BODY>Aydin
Corp said it has received a
5445: five-year 54 mln dlr contract from the U.S. Air Force for
5446: production of nine An/MST-T1A Multiple Threat Emitter System
5447: ground-based emitter simulators.
5448: It said if all options are exercised, the contract will be
5449: worth a total of 78 mln dlrs.
5450: Reuter
5451: </BODY></TEXT>
5452: </REUTERS>
5453: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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5462:
5463: F
5464: f1961reute
5465: d f BC-SARLEN-<&SALNU>-COMPLE 04-01 0077</UNKNOWN>
5466: <TEXT>
5467: <TITLE>SARLEN <&SALNU> COMPLETES PRIVATE PLACEMENT</TITLE>
5468: <DATELINE> DEERFIELD BEACH, Fla., April 1 - </
DATELINE><BODY>Sarlen and Associates Inc
5469: said it completed its private placement of 12.5 mln dlrs of
5470: five-year eight pct senior subordinated notes with warrants to
5471: purchase common and 2.5 mln dlrs of 12 pct series A preferred
5472: with warrants to purchase common.
5473: It said a portion of the proceeds was used to finance its
5474: acquisition of Gleason Security Services Inc and Gleason Plant
5475: Security Inc.
5476: Reuter
5477: </BODY></TEXT>
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5489: F
5490: f1962reute
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5492: <TEXT>
5493: <TITLE><&SASCO PRODUCTS INC> YEAR LOSS</TITLE>
5494: <DATELINE> DALLAS, April 1 -
5495: </DATELINE><BODY>Shr loss eight cts vs profit four cts
5496: Net loss 365,430 vs profit 165,508
5497: Revs 5,577,244 vs 4,643,803
5498: NOTE: 1986 net includes nonrecurring expenses of 408,518
5499: dlrs.
5500: Reuter
5501: </BODY></TEXT>
5502: </REUTERS>
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5512:
5513: F
5514: f1963reute
5515: d f BC-NUCLEAR-METALS-<NUCM> 04-01 0038</UNKNOWN>
5516: <TEXT>
5517: <TITLE>NUCLEAR METALS <NUCM> GETS ARMY CONTRACT</TITLE>
5518: <DATELINE> CONCORD, Mass., April 1 - </
DATELINE><BODY>Nuclear Metals Inc said it has
5519: received a 6,300,000 dlr U.S. Army contract for 105 millimeter
5520: depleted uranium penetrators used as ammunition for the M-1
5521: tank.
5522: Reuter
5523: </BODY></TEXT>
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5535: F
5536: f1966reute
5537: d f BC-AUSIMONT-COMPO-<AUS> 04-01 0059</UNKNOWN>
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5539: <TITLE>AUSIMONT COMPO <AUS> SELLS UNIT</TITLE>
5540: <DATELINE> WALTHAM, Mass., April 1 - </
DATELINE><BODY>Ausimont Compo NV said it has
5541: sold the assets of its Equipment and Machinery Division for
5542: about six mln dlrs to an investment group including the unit's
5543: management, resulting in a modest pretax gain that will be
5544: included in first quarter results.
5545: The unit had sales of five mln dlrs in 1986.
5546: Reuter
5547: </BODY></TEXT>
5548: </REUTERS>
5549: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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5559: F
5560: f1967reute
5561: d f BC-ATLANTIC-RESEARCH-<AT 04-01 0039</UNKNOWN>
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5563: <TITLE>ATLANTIC RESEARCH <ATRC> COMPLETES ACQUISITION</
TITLE>
5564: <DATELINE> ALEXANDRIA, Va., April 1 - </
DATELINE><BODY>Atlantic Research corp said it
5565: has completed the acquisition of professional services firm ORI
5566: Group for 1,414,313 common shares on a pooling of interests
5567: basis.
5568: Reuter
5569: </BODY></TEXT>
5570: </REUTERS>
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5582: f1968reute
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5585: <TITLE>PEABODY HOLDING COMPLETES ACQUISITION</TITLE>
5586: <DATELINE> ST. LOUIS, April 1 - </DATELINE><BODY><Peabody
Holding Co Inc> said it has
5587: completed its acquisition of substantially all Eastern Gas and
5588: Fuel Associate's <EFU> coal properties for 15.01 pct of
Peabody
5589: Holding's stock.
5590: Peabody said the purchase includes seven underground mines
5591: and seven coal preparation plants currently operated by
5592: Eastern, as well as coal properties being mined by several
5593: contractors in West Virginia.
5594: The acquisition also involves about 800 mln tons of coal
5595: reserves, mostly in West Va., and includes Eastern's coal
5596: reserves and inactive Powderhorn operations near Palisade,
5597: Colo, Peabody said.
5598: Peabody added that it expects to announce within the next
5599: week how it will staff and operate the properties and offices

5600: it has acquired from Eastern.
5601: Reuter
5602: </BODY></TEXT>
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5615: f1969reute
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5618: <TITLE>LONDON SUGAR FREIGHTS</TITLE>
5619: <DATELINE> LONDON, April 1 - ENQUIRIES - </DATELINE><BODY>Delfzyl/India 14,700 mt
5620: bagged sugar about 30 dlrs 750/1,000 ppt a/c Benham.
5621: Antwerp/Lagos 12,000 mt bagged sugar 750/750 try liner
5622: discharge 5-20/4 a/c E D and F Man.
5623: T/C single or tweendecker 16,000/19,000 tonnes dw del
5624: Queensland mid-April/early-May for trip with bulk sugar redel
5625: China duration about 30 to 40 days a/c Kawasaki.
5626: One port A-H range/Dubai 6,800 mt bagged sugar 750/750
5627: 10-15/4 a/c unnamed charterer.
5628: enquiries - Rouen-Hamburg/India 14,000 mt bagged sugar
5629: 750/1,000 15-25/4 a/c Woodhouse, Drake and Carey.
5630: Flushing/Hodeidah and Mokha 16,800 mt bagged sugar 750/750
5631: 9-15/4 Genoc.
5632: Santos/Hodeidah 10,000 mt bagged sugar about 30 dlrs
5633: 750/750 20-30/4 a/c Dutch charterer.
5634: Cargill is reported to have withdrawn its enquiries for
5635: cargoes from South Korea to India, from Constanza to India and
5636: from Buenaventura to the U.S.
5637: Reuter
5638: </BODY></TEXT>
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5654: <TITLE>U.S. LABOR SECRETARY SEES STRONG JOB GROWTH</TITLE>
5655: <DATELINE> CHICAGO, April - </DATELINE><BODY>U.S. Labor
Secretary William Brock said he
5656: expects to see healthy employment growth through the beginning
5657: of next year.
5658: "I expect we'll have continued strong job creation through
5659: 1987 and into early 1988," Brock told reporters prior to a
5660: speech here.
5661: Brock cited yesterday's strong rise in the February index
5662: of leading economic indicators as a signal for further strong
5663: employment gains.
5664: January non-farm payroll jobs grew by 319,000 and February
5665: was up 337,000 jobs. March data will be released Friday.
5666: Reuter
5667: </BODY></TEXT>
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5683: <TITLE>PENTA SYSTEMS INTERNATIONAL INC <PSLI> 4TH QTR</
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5684: <DATELINE> NEW YORK, April 1 -
5685: </DATELINE><BODY>Shr loss six cts vs loss 76 cts
5686: Net loss 343,748 vs loss 4.0 mln
5687: Revs 5.1 mln vs 4.8 mln
5688: Year
5689: Shr profit 12 cts vs loss 1.45 dlr
5690: Net profit 611,784 vs loss 7.7 mln
5691: Revs 21.6 mln vs 19.7 mln
5692: Reuter
5693: </BODY></TEXT>

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5709: *****<TITLE>FED SAYS IT BUYS 550 MLN DLRS OF BILLS FOR
CUSTOMER, MAY
5710: THROUGH SEPT 24 MATURITY
5711: </TITLE>
5712:
5713: </TEXT>
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5729: <TITLE>CHIRAC SEES QUICK DECISION ON CGCT</TITLE>
5730: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>French
Prime Minister Jacques Chirac
5731: told U.S. congressmen France would announce a decision in two
5732: to three weeks on which group is to control its second largest
5733: communications firm, Compagnie Generale de Construction
5734: Telphoniques, French sources said.
5735: They said Chirac promised that France's decision would be
5736: based on financial, economic and technical criteria, and not on
5737: political grounds.
5738: U.S. and German companies are the leading contenders to
5739: take control of CGCT.

5740: The Reagan administration has warned France and Germany
5741: that it may retaliate if control of the company is awarded on
5742: political grounds.
5743: Jacques Delors, President of the European Community's
5744: Executive Commission, called last month for control to go to
5745: West Germany's Siemens AG in order to strengthen European
5746: industry.
5747: The other leading contender is a consortium of American
5748: Telephone and Telegraph Co &T with Philips NV of the
5749: Netherlands.
5750: Chirac said France would make public its reasons for
5751: awarding control, the sources said. He was asked about the
5752: company's fate on two occasions, in meetings with leaders of
5753: the Senate and House of Representatives.
5754: Reuter
5755: </BODY></TEXT>
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5768: f1980reute
5769: d f BC-panama-canal-ships 04-01 0071</UNKNOWN>
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5771: <TITLE>AGENCY REPORTS 41 SHIPS WAITING AT PANAMA CANAL</TITLE>
5772: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The Panama
Canal Commission, a U.S.
5773: government agency, said in its daily operations report that
5774: there was a backlog of 41 ships waiting to enter the canal
5775: early today. Over the next two days it expects --
5776: 4/01 4/02
5777: Due: 34 34
5778: Scheduled to Transit: 41 39
5779: End-Day Backlog: 34 29
5780:
5781: Average waiting time tomorrow --
5782: Super Tankers Regular Vessels
5783: North End: 25 hrs 11 hrs
5784: South End: 24 hrs 31 hrs
5785: Reuter
5786: </BODY></TEXT>
5787: </REUTERS>

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5802: <TITLE>AUSTRALIA STOCK EXCHANGES ENTER NEW ERA</TITLE>
5803: <AUTHOR> By Peter Bale, Reuters</AUTHOR>
5804: <DATELINE> SYDNEY, April 1 - </DATELINE><BODY>The Australian
Stock Exchange Ltd (ASX)
5805: today took up the responsibility for administering a new
5806: coordinated market made up of Australia's six former exchanges,
5807: now operating as subsidiary trading floors.
5808: At the same time, rules prohibiting corporations and
5809: non-stock-exchange members from holding more than 50 pct of
5810: Australia's 101 brokerage firms were abolished, leaving brokers
5811: exposed to greater deregulation.
5812: Industry sources said the moves will smooth the changeover
5813: to screen-based trading and give the equities market one voice.
5814: Westpac Banking Corp <WSTP.S> was one of the first to
take
5815: advantage of the changes by announcing today it would double
5816: its stake in the Sydney firm <Ord Minnett Ltd> to 100 pct.
5817: Brokers have been introduced to creeping deregulation over
5818: the past three years after legislation passed in 1984 to end
5819: restrictive trade practices forced the traditional partnerships
5820: to open themselves at first to partial ownership by outside
5821: institutions, and eventually to full ownership.
5822: The phase-in period has ended, and several major banks and
5823: offshore financial institutions are investigating taking larger
5824: stakes in Australian broking houses, industry sources said.
5825: Though deregulation was all but forced on brokers, most now
5826: acknowledge that the influx of capital and contacts from
5827: non-member shareholders has benefited the industry, they said.
5828: "Deregulation has brought an infusion of additional capital
5829: and a broader base of products," ASX chairman Ian Roach told
5830: Reuters.
5831: Roach said fears that major bank shareholders would impose
5832: a restrictive and conservative "bank culture" on the dynamic
5833: sharebroking industry were unfounded.
5834: "So far the banks have been mindful of the importance of

5835: preserving the entrepreneurial aspect of sharebroking," he said.

5836: But some brokers said others are sceptical and expect that
5837: the expiration of "golden handcuff" pacts, which tied partners
to

5838: their firms for a period after incorporation, could cause a
5839: massive talent drain.

5840: Several leading brokers have already announced plans to
5841: leave their firms and establish new private client businesses,
5842: while others plan public floats.

5843: While bank shareholders have enjoyed dabbling in broking
5844: during Australia's record two-and-a-half year bull run, they
5845: could find themselves without the expertise they need during
5846: more difficult times, some brokers said.

5847: Rene Rivkin, head of Sydney brokerage house &Rivkin
James

5848: Capel Ltd>, said many brokers will resist anything that
5849: restricts their individuality and entrepreneurial spirit, and
5850: this could leave new entrants into the business short-staffed.

5851: "If I were a bank I'm not sure I would have gone into
5852: broking.... What's going to happen when a lot of these golden
5853: handcuffs come to an end?" Rivkin said.

5854: "Only then will the banks know what they've got," he said.

5855: Rivkin's firm is 50 pct owned by Hongkong and Shanghai
5856: Banking Corp &HKBH.HK> unit &Wardley Australia Ltd> and
plans a

5857: public float of between 25 and 30 pct.

5858: "My relationship with the Hong Kong bank is wonderful. They
5859: leave me alone and give me all the support I need.... Maybe if
5860: we weren't doing so well there wouldn't be that support, but
5861: that hasn't happened," he said.

5862: Other firms might not be so lucky, he said, and they could
5863: find it difficult to preserve their independence when the bull
5864: market ends.

5865: In the last two years, the value of the Australian
5866: sharemarket has leapt 118 pct with turnover value up 152 pct to
5867: 31.24 billion dlrs in the year to June 30, 1986.

5868: That growth put existing trading systems and clearing
5869: houses under pressure, and unification of the six sovereign
5870: exchanges should accelerate the development of screen-based
5871: trading and a single clearing house, industry sources said.

5872: From July this year 30 leading stocks will be traded in a
5873: pilot of the ASX's screen trading system which, depending on
5874: its reception by brokers, is expected to replace trading floors
5875: over the next four years, industry sources said.

5876: REUTER

5877: </BODY></TEXT>

5878: </REUTERS>

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5893: <TITLE>WALL STREET STOCKS/PACIFIC GAS <PCG></TITLE>
5894: <DATELINE> LOS ANGELES, April 1 - </DATELINE><BODY>Pacific
Gas and Electric Co's plan
5895: to change its accounting methods for nuclear plant revenues,
5896: together with the prospect of higher higher domestic interest
5897: rates, helped push the company's stock price down 2-1/8 to 22,
5898: utility analysts and company executives said.
5899: Pacific Gas said yesterday that a change in the method for
5900: accounting for its Diablo Canyon Nuclear power plant revenues
5901: will result in a 470 mln dlr reduction in 1987 earnings.
5902: The company also said it intends to continue paying its
5903: common stock dividend at the current annual rate of 1.92 dlrs
5904: per share.
5905: But the move also means that the company is not likely to
5906: increase its dividend for perhaps as long as three years, said
5907: Mark Luftig, an analyst at Salomon Brothers Inc.
5908: "Anybody looking for a dividend increase has been
5909: dissapointed (by the announcement)," Luftig said.
5910: Pacific Gas has raised its common stock dividend on a
5911: regular basis for the past 10 years, a company spokeswoman
5912: said.
5913: In addition, she also pointed out that prospects for higher
5914: interest rates may also be affecting Pacific Gas trading
5915: activity.
5916: Citicorp <CCI> and Chase Manhattan Corp <CMB>
yesterday
5917: increased their prime lending rates to 7-3/4 pct from 7-1/2
5918: pct. It was the first rate increase by the big banks in nearly
5919: three years.
5920: Utility earnings are sensitive to interest rate increases
5921: because of the high levels of borrowings needed to finance
5922: ongoing construction projects.
5923: Despite the market reaction, First Boston Corp analyst
5924: Arlene Barnes applauded the Pacific Gas decision.
5925: "This is a very prudent move on management's part," said
5926: Barnes.
5927: Rather than using accounting tools to reflect income it is

5928: not taking in, the company will now account for only the 40 pct
5929: of the cost of owning and operating the plant that regulators
5930: are allowing in the form of interim rate relief, Barnes said.
5931: Pacific Gas had been carrying the other 60 pct as a
5932: deferred cash receivable and accounted for the non-cash item as
5933: income.
5934: "They'll take the hit this year, but at least we'll be
5935: looking at an honest earnings picture," Barnes also said.
5936: Reuter
5937: </BODY></TEXT>
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5954: <DATELINE> MICHIGAN CITY, Ind., April 1 -
5955: </DATELINE><BODY>Shr loss five cts vs profit eight cts
5956: Net loss 152,000 vs profit 214,000
5957: Revs 6.2 mln vs 2.4 mln
5958: Year
5959: Shr profit 22 cts vs profit 33 cts
5960: Net profit 809,000 vs 853,000
5961: Revs 22.4 mln vs 7.9 mln
5962: Reuter
5963: </BODY></TEXT>
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5975: A RM
5976: f2015reute
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5979: <TITLE>FED BUYS 550 MLN DLRS OF BILLS FOR CUSTOMER</TITLE>
5980: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The Federal Reserve bought about 550
5981: mln dlrs of U.S. Treasury bills for a customer, a spokeswoman
5982: said.
5983: She said the Fed bought bills maturing from May through
5984: September 24 for regular delivery tomorrow.
5985: Federal funds were trading at 6-3/16 pct when the Fed
5986: announced the operation.
5987: Reuter
5988: </BODY></TEXT>
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6005: <DATELINE> WILMINGTON, Del., April 1 -
6006: </DATELINE><BODY>Qtly div 32 cts vs 32 cts prior
6007: Pay May 15
6008: Record May One
6009: Reuter
6010: </BODY></TEXT>
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6023: f2018reute
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6028: </DATELINE><BODY>Qtrly div 11 cts vs 11 cts
6029: Pay April 21
6030: Record April 10
6031: Reuter
6032: </BODY></TEXT>
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6048: <TITLE>ITEL <ITEL> BUYS CASTLE/COOKE <CKE> UNIT ASSETS</
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6049: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Itel Corp
said it has completed the
6050: previously-announced acquisition of the container fleet and
6051: related assets of Castle and Cooke Inc's Flexi-Van Leasing Inc
6052: subsidiary for about 130 mln dlrs in cash and marketable
6053: securities, 30 mln dlrs in notes, three mln common shares and
6054: the assumption of liabilities.
6055: The company said it has obtained 150 mln dlrs in financing
6056: from a bank group for the deal, and the common shares are
6057: subject to a 10-year restriction on their sale and voting.
6058: Reuter
6059: </BODY></TEXT>
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6077: Shr 14 cts vs 14 cts
6078: Net 210,000 vs 211,000
6079: Revs 230,000 vs 229,000
6080: Year
6081: Shr 56 cts vs 56 cts
6082: Net 838,000 vs 841,000
6083: Revs 919,000 vs 919,000
6084: Reuter
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6101: <TITLE>U.S.-JAPAN TALKS SEEN NO DELAY TO TARIFFS</TITLE>
6102: <AUTHOR> By Robert Trautman, Reuters</AUTHOR>
6103: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>President
Reagan's move to impose
6104: stiff tariffs on Japanese goods stems from deep U.S.
6105: frustration over Japan's trade policy, and he has no intention
6106: of calling off the sanctions, trade analysts said.
6107: U.S. officials put down any idea of delaying imposing the
6108: 300 mln dlrs in tariffs, despite seemingly contradictory
6109: comments by some Administration aides.
6110: A visit here next week by Japanese trade officials and a
6111: visit to Tokyo by a senior State Department official will
6112: likely do nothing to change the U.S. decision, they added.
6113: "Do not expect the problem to be resolved or the sanctions
6114: not to go into effect," said a senior U.S. trade official.

6115: Reagan last Friday announced that on April 17 he would
6116: raise tariffs on certain Japanese exports to penalize Japan for
6117: breaking a 1986 pact governing trade in semiconductors.
6118: Some U.S. officials had hinted the United States and Japan
6119: might settle their dispute in time to hold off the tariffs, but
6120: this has now been dismissed by other senior officials.
6121: They noted that negotiations over compliance with the pact
6122: had been going on for several months, with little success.
6123: Japanese firms this week announced plans to cut chip output
6124: and increase U.S. chip imports, but U.S. officials said Japan's
6125: move was too late to stave off the American tariffs.
6126: The tariffs are to be imposed after a period of public
6127: comment, but Commerce Secretary Malcolm Baldrige said any
6128: settlement would probably come too late to delay the tariffs.
6129: U.S. Trade Representative Clayton Yeutter predicted Japan
6130: would not be able to comply with the pact in time to hold off
6131: the new tariffs on goods including personal computers,
6132: television sets, power tools and electric motors.
6133: Trade analysts said that in any case the U.S.-Japanese
6134: semiconductor dispute was only one of many, and trade frictions
6135: will continue until Japan ended a policy of predatory pricing
6136: and opened its home market to foreign goods.
6137: Other disputes include Japanese prevention of U.S. firms
6138: from taking part in building a new eight billion dlr airport
6139: near Osaka and selling a wide variety of goods in Japan,
6140: including an array of agricultural products.
6141: A new row has now arisen over Japan's decision to severely
6142: limit foreign participation in its telecommunication market.
6143: U.S. officials have said the American telecommunications
6144: market is open to foreign firms and it was only fair trade to
6145: open the Japanese market to 33 pct foreign participation, as
6146: Japan had previously agreed.
6147: Britain has also protested the Japanese limitations.
6148: Reuter
6149: </BODY></TEXT>
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6163: r f BC-<t;TOPPS-CO-INC>-FILES 04-01 0104</UNKNOWN>

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6165: <TITLE><TOPPS CO INC> FILES FOR INITIAL OFFERING</TITLE>
6166: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Topps Co Inc
said it has filed for an
6167: initial public offering of 4,500,000 common shares, including
6168: 3,500,000 shares to be sold by shareholders.
6169: It said lead underwriters are <Goldman, Sachs and Co>
and
6170: Alex. Brown and Sons Inc <ABSB> and the underwriting group
has
6171: been granted an option to buy up to 675,000 more shares to
6172: cover overallotments. The initial offering price is expected
6173: to be 15 to 18 dlrs a share, and proceeds will be used for debt
6174: reduction, it said.
6175: Topps had been public once before but went private in a
6176: leveraged buyout in 1984.
6177: Reuter
6178: </BODY></TEXT>
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6194: <TITLE>DIGITAL COMM <DCAI> WINS FAVORABLE RULING</TITLE>
6195: <DATELINE> ATLANTA, Apr 1 - </DATELINE><BODY>Digital
Communications Associates Inc
6196: said the U.S. District Court issued a ruling prohibiting
6197: <Softklone Distributing Corp> from selling a software
product
6198: that Digital claimed violates one of its copyrights.
6199: The company said no damages were set in the court's ruling.
6200: "The court has validated our contention that the user
6201: interface and the appearance of a product is a vital element of
6202: the product and is protectable by U.S. copyright law," the
6203: company said.
6204: Digital said the ruling involved a copyright infringement
6205: suit filed against Softklone by Microstuf Inc, which Digital
6206: acquired in October 1986.
6207: The suit charged that Softklone's Mirror software product

6208: violated the copyright of Microstuf's CrossTalk program,
6209: Digital said.
6210: Reuter
6211: </BODY></TEXT>
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6224: f2039reute
6225: d f BC-DYNALECTRON-<DYN>-BUY 04-01 0079</UNKNOWN>
6226: <TEXT>
6227: <TITLE>DYNALECTRON <DYN> BUYS AVIATION FACILITY</TITLE>
6228: <DATELINE> MCLEAN, Va, April 1 - </
DATELINE><BODY>Dynalectron Corp said it purchased
6229: certain assets of Standard Aero Inc including leasehold rights
6230: to its aircraft modification and maintenance facility in
6231: Phoenix, Ariz.
6232: Terms were not released.
6233: The facility consists of 285,000 square feet of hangar and
6234: shop space. Dynalectron will operate the plan as Dynair Tech
6235: Inc and is offering continued employment to about 460 former
6236: standard Aero employees.
6237: Reuter
6238: </BODY></TEXT>
6239: </REUTERS>
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6254: <TITLE>U.S. FARM REORGANIZATIONS PROVING COSTLY - GAO</TITLE>
6255: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S.
farmers who reorganize their
6256: operations to circumvent a cap on federal payments could add
6257: 2.3 billion dlrs to the cost of the government's agricultural
6258: programs by 1989, the General Accounting Office, GAO, said.
6259: "We estimate that should the trend in farm reorganizations
6260: continue, reorganizations since 1984 could be adding almost 900
6261: mln dlrs annually to program costs by 1989," GAO Senior
6262: Associate Director Brian Crowley said.
6263: "Cumulative costs for the six-year period, 1984 to 1989,
6264: could approach 2.3 billion dlrs," he said.
6265: Between 1984 and 1986, reorganizations added almost 9,000
6266: new persons to U.S. Agriculture Department payment rolls,
6267: Crowley told the House Agriculture Subcommittee on Wheat,
6268: Soybeans and Feedgrains.
6269: Reuter
6270: </BODY></TEXT>
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6286: <TITLE>CHEVRON <CHV> UNIT ACCEPTS AMERICAN EXPRESS</TITLE>
6287: <DATELINE> SAN FRANCISCO, April 1 - </DATELINE><BODY>Chevron
Corp's domestic oil and
6288: gas unit, Chevron USA, said it will honor American Express
6289: cards at all of the company's Chevron outlets but only some of
6290: its Gulf branded outlets.
6291: Chevron USA, with more than 15,000 Chevron and Gulf outlets
6292: nationwide, predicted all of its independent dealers will elect
6293: to honor the cards. Because of recent divestitures, Chevron USA
6294: said the agreement does not cover Gulf brand outlets in
6295: Alabama, Florida, Georgia, Kentucky, Mississippi, North
6296: Carolina, South Carolina and Tennessee, as well as Delaware,
6297: New Jersey, New York, Pennsylvania and New England.
6298: Reuter
6299: </BODY></TEXT>
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6313: u f AM-GIULIANI 04-01 0117</UNKNOWN>
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6315: <TITLE>U.S. ATTORNEY GIULIANI SAYS HE OFFERED SEC POST</TITLE>
6316: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>U.S.
Attorney for Manhattan Rudolph
6317: Giuliani, who has been leading a major probe into government
6318: corruption and the Mafia, said he was offered a top job at the
6319: Securities and Exchange Commission.
6320: But added he had no plans to take that job.
6321: Newspaper reports have said Giuliani was offered the
6322: chairmanship of the SEC, but he declined to say what position
6323: he was offered at the federal agency.
6324: Speaking to reporters after a press conference called to
6325: announce the corruption indictment of a former city official,
6326: Giuliani said he had talks at the White House with chief of
6327: staff Howard Baker last month about the SEC.
6328: "Right now I am still here. I have no intention of
6329: leaving....This is not a good time for me to leave. I have a
6330: few more months of work to do and I don't think they should
6331: hold a job open for me," Giuliani said in a reference to the
6332: ongoing probes his office is conducting into New York city
6333: corruption and the Mafia.
6334: He added that he also had feelers from two people as to
6335: whether he would be interested in the FBI director's post and
6336: said he informed them that he was not interested.
6337: Reuter
6338: </BODY></TEXT>
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6354: <TITLE>TALKING POINT/PUROLATOR COURIER <PCC></TITLE>
6355: <AUTHOR> By Patti Domm, Reuters</AUTHOR>
6356: <DATELINE> New York, April 1 - </DATELINE><BODY>Emery Air
Freight Corp topped a
6357: leveraged buyout offer for Purolator Courier Corp by about 40
6358: mln dlrs, but Wall Street is reacting as though another offer
6359: may surface.
6360: Purolator's stock climbed 5-3/8 today, to 40-1/8, 1/4 over
6361: Emery's 40 dlr per share offer. Emery topped a 35 dlr per share
6362: or 268 mln dlr offer from E.F. Hutton LBO Inc.
6363: Some analysts said the latest, 306 mln dlr offer for
6364: Purolator exceeded their expectations.
6365: Several analysts previously had said they saw takeover
6366: values for the package delivery company in the 35 dlr per share
6367: range. At least one, however, estimated the company could be
6368: taken over in a range of 38 to 42 dlrs per share.
6369: Analysts today would not venture to say whether another
6370: offer could be made, but some arbitragers still held to the
6371: belief that the bidding could go higher.
6372: "They have no choice to seek out the best possible offer.
6373: Emery has shown the courage to go forth," said one arbitrageur,
6374: who speculated other courier companies may also emerge as
6375: bidders.
6376: "It makes sense," said James Parker of Robinson Humphrey.
6377: But "It won't make out as well as they think. They won't get a
6378: 100 pct of the synergies."
6379: Analysts said the acquisition could cost Emery earnings in
6380: the short term, but long term, after eliminating redundancies
6381: and selling other Purolator assets, it should boost Emery's
6382: profitability.
6383: Parker said a combined Purolator and Emery would rival
6384: United Parcel Service as the second largest U.S. package
6385: delivery company after Federal Express Corp <FDX>, which has
47
6386: pct of the market.
6387: Parker speculated that the combined Emery-Purolator would
6388: have about 24 pct of the six to seven billion dlr delivery
6389: business.
6390: "This will make Emery a bigger factor in the light weight
6391: (delivery) business, but it will not make them a power house,"
6392: said Douglas Arthur of Kidder, Peabody and Co.
6393: Purolator today declined comment on the Emery offer, and
6394: its chairman Nicholas Brady did not return a phone call.
6395: E.F.Hutton LBO also declined comment on the Emery offer,

6396: but said it extended the expiration and withdrawal period on
6397: its offer to April six at midnight from today at midnight EST.
6398: One analyst speculated the extension makes it more likely
6399: Hutton will attempt another offer. However, he was skeptical a
6400: company outside the package delivery industry would want to
6401: outbid 40 dlrs per share because it would not have the same
6402: synergies as a courier company.
6403: Since Purolator agreed in late February to a buyout by some
6404: of its management and the E.F. Hutton Group <EFH>
subsidiary,
6405: speculation has arisen that more bidding was to come.
6406: The buyout was surrounded by controversy since a Purolator
6407: board member, Doresy Gardner resigned in March. Gardner said he
6408: believed a better offer could be made by another entity.
6409: A spokesman for Gardner today said the former director had
6410: no contact with Emery, nor did he have any other buyers lined
6411: up for Purolator.
6412: Purolator's deal with Hutton was also called into question
6413: by a shareholder suit filed earlier this week, which attempted
6414: to stop the tender offer to allow another bidder to come forth.
6415: Hearings in a New York state court were delayed until Monday.
6416: Arbitrators had said they believed the Hutton offer could
6417: be bettered because the Wall Street firm was not planning to
6418: keep its cash tied up in Purolator. Hutton is providing a 279
6419: mln dlr "bridge" loan that would later be replaced with other
6420: debt. Hutton would maintain a majority interest in Purolator.
6421: Hutton sources have said the firm was in fact facing risk n
6422: its investment since it did not know when it could reclaim its
6423: 279 mln dlr loan.
6424: Emery last year lost 5.4 mln dlrs on revenues of 887.5 mln
6425: dlrs. Purolator lost 57.6 mln dlrs on 841.4 mln dlrs in
6426: revenues.
6427: Reuter
6428: </BODY></TEXT>
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6444: <TITLE>SENEGAL PROMISED 1.8 BILLION DLRS AID</TITLE>
6445: <DATELINE> PARIS, April 1 - </DATELINE><BODY>Aid donors have
promised Senegal 1.8
6446: billion dlrs in soft loans over the next three years, to be
6447: split between project investment and balance of payment
6448: requirements, the World Bank said in a statement.
6449: The aid was to support the second phase, running to
6450: mid-1990, of Senegal's "courageous and far-reaching" medium and
6451: long-term adjustment programme.
6452: Senegal's Plan and Cooperation Minister Cheikh Hamidou Kane
6453: said the country achieved positive growth of 4.2 pct over the
6454: last two years, against negative growth of four pct in 1984,
6455: liquidated its debt arrears and laid the basis of a sound
6456: recovery strategy.
6457: Aims over the coming years include giving the private
6458: sector a more dynamic role in the economy and rationalising
6459: public sector enterprises.
6460: He said Senegalese businessmen would make three "regional
6461: trips" to Saudi Arabia, the United States, and Paris, to
discuss
6462: the Senegal's "new environment" with western investors.
6463: Finance Minister Mamoudou Toure said Senegal's global
6464: foreign debt excluding short-term commercial debt came to 800
6465: billion francs cfa (2.67 billion dlrs).
6466: Citing figures for the budgetary year ending mid-1987 he
6467: deplored the fact debt servicing absorbed 50 pct of Senegal's
6468: budgetary resources, and 27 pct of export revenues.
6469: Reuter
6470: </BODY></TEXT>
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6484: r f BC-CANADIAN-IMPERIAL-BAN 04-01 0097</UNKNOWN>
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6486: <TITLE>CANADIAN IMPERIAL BANK LOWERING VISA RATES</TITLE>
6487: <DATELINE> TORONTO, April 1 - </DATELINE><BODY><Canadian
Imperial Bank of Commerce>
6488: said it was lowering the interest rate on its Visa credit card
6489: to 15.9 pct from 18.6 pct, effective with the May billing

6490: statement.
6491: The bank said it was also halving its yearly Visa card user
6492: fee to six dlrs, but would retain its 15 ct fee for each
6493: transaction.
6494: A bank spokesman said the previously reported call by the
6495: Canadian Parliament's finance committee on March 20 for a
6496: substantial cut in credit card rates "was a factor" in the
6497: move, but he would not elaborate.
6498: Canada's minister of state for finance Thomas Hockin had
6499: threatened legislation to reduce the rates, which apply to
6500: unpaid balances, if the financial institutions did not
6501: voluntarily act.
6502: The Canadian Imperial Bank spokesman said "the bank card
6503: market is a very competitive one and we have to move to stay
6504: competitive."
6505: Canadian Imperial's new rates match those of <Toronto
6506: Dominion Bank>, which lowered its rates before the finance
6507: committee report.
6508: Canadian Imperial Bank added that cardholders will be
6509: allowed to choose between the 15 ct transaction fee or the six
6510: dlr yearly card fee.
6511: It will also eliminate the 50 ct minimum monthly
6512: transaction fee, it said.
6513: Minister of State for Finance, Tom Hockin, said in the
6514: House of Commons today he was "delighted" with the bank's cut
6515: in its credit card rate.
6516: "I would hope retail stores and other financial
6517: institutions will look to their rates as well," Hockin said
6518: during the daily question period.
6519: Reuter
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6535: <TEXT>
6536: <TITLE>PLATTE RIVER AUTHORITY SELLS TAXABLE MUNI BONDS</TITLE>
6537: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>First Boston
Corp, acting as sole

6538: manager, said it placed 29.4 mln dlrs of taxable power revenue
6539: bonds due 2005 of Platte River Power Authority of Colorado.
6540: First Boston won the bonds in competitive bidding. It bid
6541: them at an 8-3/8 pct coupon. As the bonds will not be publicly
6542: offered, First Boston declined to give their price and yield.
6543: The bonds have an average life of 11.5 years and are rated
6544: A-1 by Moody's and A by S/P. Underwriters said 22 firms bid for
6545: them, far more than the number of managers who typically bid
6546: for corporate debt as Wall Street houses are trying to boost
6547: their share of the young taxable municipal debt market.
6548:
6549: Reuter
6550: </BODY></TEXT>
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6566: <TITLE>QUEBEC 91-DAY T-BILL YIELD RISES</TITLE>
6567: <DATELINE> QUEBEC, April 1 - </DATELINE><BODY>This week's
Quebec government auction
6568: of 85 mln dlrs worth of 91-day treasury bills yielded an
6569: average 7.03 pct, up from 6.85 pct last week, a finance
6570: department spokesman said.
6571: The average price was 98.277.
6572: This month's government auction of 50 mln dlrs worth of
6573: six-month treasury bills yielded an average 7.32 pct, down from
6574: 7.56 pct last month, the spokesman said. The average price was
6575: 97.480.
6576: Reuter
6577: </BODY></TEXT>
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6594: <DATELINE> BOCA RATON, Fla., April 1 - </
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6595: said it has received all regulatory approvals needed to change
6596: its name to TPI Enterprises Inc.
6597: Reuter
6598: </BODY></TEXT>
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6614: <TITLE>NISSAN MOTOR <NSANY> SEES SECOND HALF PROFIT</TITLE>
6615: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Nissan Motor
Co Ltd of Japan said it
6616: expects that it was profitable in the second half ended
6617: yesterday after a first half operating loss of 17 billion yen.
6618: Nissan chief financial officer Atsushi Muramatsu, in a
6619: speech before an automotive seminar, said he attributed the
6620: improvement to cost reductions and rationalizations of
6621: operations.
6622: He said if exchange rates stabilize, Nissan will have a
6623: strong profit recovery in fiscal 1988 and profits for fiscal
6624: 1989 better than those before the yen started advancing.
6625: Muramatsu said Nissan is studying the possibility of
6626: setting up its own finance company to improve access to U.S.
6627: and European capital markets.
6628: Reuter
6629: </BODY></TEXT>
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6645: <TITLE>GEOFFRION LECLERC FORECASTS RESULTS</TITLE>
6646: <DATELINE> MONTREAL, April 1 - </DATELINE><BODY>(Geoffrion
Leclerc Inc), in reporting
6647: sharply higher earnings for the six months ended February 28,
6648: said it expects third quarter results to continue at a strong
6649: pace and approximate the preceding quarters.
6650: The brokerage firm earlier reported six month profit rose
6651: to 3.5 mln dlrs from 1.9 mln dlrs last year. It did not detail
6652: second quarter profit.
6653: Reuter
6654: </BODY></TEXT>
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6670: <TITLE>WALL STREET STOCKS/POLAROID <PRD></TITLE>
6671: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Rumors that
New York investor Asher
6672: Edelman has acquired a stake in Polaroid Corp and optimism
6673: about tomorrow's status hearing on the patent infringement suit
6674: pending with Eastman Kodak Co <EK> sent Polaroid's stock
6675: higher, traders said.
6676: Polaroid rose 1-1/8 to 74-1/2.
6677: "Speculation that Edelman was going to take a stake in

6678: Polaroid was kicking around a few months ago, and resurfaced
6679: today," one trader said.
6680: Edelman had no comment on the rumors.
6681: A spokesman for Polaroid said the company had not been
6682: contacted by Edelman and no filing had been made with the
6683: Securities and Exchange Commission about a stake in the
6684: company.
6685: "There is some hope among investors that there will some
6686: progress in the status hearing tomorrow on the patent
6687: infringement suit with Kodak," analyst Michael Ellmann of
6688: Wertheim and Co said.
6689: Traders said it is conceivable that a trial date could be
6690: set or some progress made on an out-of-court settlement.
6691: The suit, filed by Polaroid in April 1976, charges that
6692: Kodak infringed upon Polaroid's instant camera patent. In
6693: October 1985, the court barred Kodak from selling cameras or
6694: film that infringe upon the patent, the Polaroid spokesman
6695: said.
6696: Ellmann said he feels it is highly unlikely that any
6697: progress will be made in tomorrow's hearing.
6698: Ellmann said the stock may have also gotten a boost today
6699: from some optimism concerning new products the company is
6700: currently working on.
6701: "Polaroid's announcement that a particularly senior company
6702: executive had been chosen to work on a major unidentified new
6703: product spurred some speculation about their products," he
6704: said. "I am speculating that the new product could be an
6705: electronic still camera," referring to a camera that records
6706: its images on magnetic disks as opposed to conventional film.
6707: Ellmann said the stock may have also gotten a boost today
6708: from some optimism concerning new products the company is
6709: currently working on.
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6711: executive had been chosen to work on a major unidentified new
6712: product spurred some speculation about their products," he
6713: said. "I am speculating that the new product could be an
6714: electronic still camera," referring to a camera that records
6715: its images on magnetic disks as opposed to conventional film.
6716: Reuter
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6733: <TITLE>KAUFMAN AND BROAD INC <KB> 1ST QTR FEB 28 NET</TITLE>
6734: <DATELINE> LOS ANGELES, April 1 -
6735: </DATELINE><BODY>Shr 41 cts vs 17 cts
6736: Net 8,824,000 vs 4,555,000
6737: Revs 301.9 mln vs 196.4 mln
6738: Avg shrs 17,644,000 vs 16,085,000
6739: Reuter
6740: </BODY></TEXT>
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6756: <TITLE>ITEL <ITEL> COMPLETES FLEXI-VAN ACQUISITION</TITLE>
6757: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Itel Corp
said it completed the
6758: previously announced purchase of the container fleet and
6759: certain related assets of Flexi-Van Leasing Inc for about 130
6760: mln dlrs cash and marketable securities, 30 mln dlrs in notes,
6761: three mln shares of newly issued Itel common and assumption of
6762: certain liabilities.
6763: The company said it obtained financing from a syndicate of
6764: major banks for 150 mln dlrs.
6765: Reuter
6766: </BODY></TEXT>
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6782: <TITLE>AID DONORS PROMISE SENEGAL 1.8 BILLION DOLLARS</TITLE>
6783: <DATELINE> PARIS, April 1 - </DATELINE><BODY>Aid donors have
promised Senegal 1.8
6784: billion dollars in soft loan aid over the next three years, to
6785: be split between project investment and balance of payment
6786: requirements, the World Bank said in a statement.
6787: It said after a two-day meeting of the Consultative Group
6788: for Senegal held here under its auspices the aid was to support
6789: the second phase, running to mid-1990, of Senegal's "courageous
6790: and far-reaching" medium and long-term adjustment programme.
6791:
6792: Reuter
6793: </BODY></TEXT>
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6809: <TITLE>KAUFMAN AND BROAD INC <KB> 1ST QTR FEB 28 NET</TITLE>
6810: <DATELINE> LOS ANGELES, April 1 -
6811: </DATELINE><BODY>Shr 41 cts vs 17 cts
6812: Net 8,824,000 vs 4,555,000
6813: Revs 301.9 mln vs 196.4 mln
6814: NOTE: Housing backlog 135 mln dlrs, up over 33 pct from a
6815: year earlier.
6816: Reuter
6817: </BODY></TEXT>
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6830: f2097reute
6831: u f BC-/-NY-ANALYSTS-SEE-COF 04-01 0131</UNKNOWN>
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6833: <TITLE>NY ANALYSTS SEE COFFEE FUTURES FALLING FURTHER</TITLE>
6834: <DATELINE> New York, April 1 - </DATELINE><BODY>New York
coffee futures prices will
6835: probably fall to about 85 cents a lb in the next month before a
6836: consolidation trend sets in, according to market analysts.
6837: Yesterday, prices for the spot May contract fell below 1.00
6838: dlr a lb for the first time since August 1981 after the
6839: International Coffee Organization did not place new export
6840: quota discussions on its current agenda.
6841: Talks aimed at renegotiating ICO export quotas, after five
6842: years of price-supporting agreements, broke down in February.
6843: "Short-term, it looks like a definite test of 90 cents,
6844: perhaps 85 cents," said William O'Neill, coffee analyst with
6845: Elders Futures. "But the additional downside may not be all
6846: that great from current levels."
6847: "At this price level the market is very vulnerable to
6848: bullish developments," O'Neill added. "Rather than us having a
6849: market that will plummet we'll kind of see prices erode --
6850: probably to around 85 cents."
6851: "I definitely see 90 cents and would not rule out a brief
6852: drop to 85 cents," said Debra Tropp, a coffee analyst with
6853: Prudential Bache. But she said by June worries about a freeze
6854: in Brazil growing areas will become more of a market factor,
6855: with prices likely to consolidate ahead of that time.
6856: A trader at a major international trade house, who asked
6857: not to be named, said he expects a 10 cent drop near term but
6858: believes if Brazil opens May registrations at a relatively high
6859: export price and requires a high contribution quota from
6860: exporters the market could steady at the lower levels.
6861: Longer term, he added, producer pressure will mount on
6862: Brazil to agree to consumers' export quota terms, and a new
6863: international agreement could come into force next fall.
6864: Since the February talks broke down, the market has fallen
6865: from about 130.00 cents a lb to a low of 98.10 cents a lb
6866: today, as buyers and sellers sought to reassess supply and
6867: demand.
6868: Generally, analysts say, producers have a large buildup of
6869: stocks, but U.S. roasters have drawn down supplies and will

6870: need to do some buying soon.
6871: "Most producing nations have just completed or are about to
6872: complete their annual harvests and exportable supplies are at
6873: their seasonal peak. Exports remain behind year ago and
6874: warehouses in producer nations are becoming increasingly
6875: overburdened," said Sandra Kaul, coffee analyst for Shearson
6876: Lehman, in that firm's forthcoming quarterly coffee report.
6877: Kaul said producers' need to procure hard currency to
6878: service foreign debt will put further pressure on them to sell,
6879: and "this should keep substantial pressure on exporters to
6880: undertake sales despite the drop in prices to six year lows."
6881: Kaul believes the market will drop to 80 cents a lb before
6882: Brazil's frost season begins in June.
6883: Accurate assessments of roaster demand are hard to come by,
6884: though analysts note the peak winter consumption period is
6885: passed and demand usually slows this time of year.
6886: Shearson's Kaul estimated U.S. roaster ending stocks as of
6887: January 31, including soluble and roasted, at 6.3 mln bags
6888: compared with 6.9 mln at end-September 1986, a small drawdown
6889: for the usually busy winter roasting season.
6890: But Elders O'Neill said, "The roasters are not overstocked
6891: by any means."
6892: Analysts said picking a bottom to the market is difficult,
6893: given the fact prices have fallen into uncharted territory
6894: below the long-term support at 1.00 dlr per lb, and several
6895: traders said the sidelines might be preferable for the short
6896: term.
6897: Reuter
6898: </BODY></TEXT>
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6914: <TITLE>ENERGY/U.S. REFINING</TITLE>
6915: <AUTHOR> By BERNICE NAPACH, Reuters</AUTHOR>
6916: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>U.S.
refiners said they are worried
6917: that growing supplies of imports, proposed federal

6918: environmental regulations, and the marketing of a third grade
6919: of unleaded gasoline would cost them dearly and at a time when
6920: the industry is recovering from a recent slump.

6921: "We have to look at national security and cut the amount
6922: of products and crude coming into the country if it hurts the
6923: industry," said Archie Dunham, vice president of petroleum
6924: products at Conoco, subsidiary of DuPont Corp (DD).

6925: U.S. oil imports account for about 38 pct of U.S.
6926: consumption but are expected to rise to 50 pct by the mid
6927: 1990s, according to the Department of Energy.

6928: "Can we afford to import 60 or 70 pct of our oil
6929: requirements 15 or so years from now?" asked John Swearingen,
6930: chairman of the board of Continental Illinois Corp <CIL> and
6931: former chief executive of Amoco Corp <AN>. "If your answer
to

6932: that question raises doubt, then it behooves us to do all that
6933: we can now to cope with this situation and improve our
6934: position."

6935: But Swearingen said he opposed the idea of an import fee, a
6936: view echoed by others attending this week's National Petroleum
6937: Refiners Association meeting in San Antonio, Texas.

6938: "Talk of an import surcharge or controls is not encouraging
6939: because those things won't solve our problems and could well
6940: compound them," said Swearingen. "Once the government affects
6941: values, once an import quota or license has value, it's going
6942: to be subverted by government," he added.

6943: William Martin, deputy Energy Secretary, said the costs of
6944: an import fee outweigh its benefits and suggested, as Energy
6945: Secretary John Herrington has, depletion tax credits to
6946: encourage domestic production and limit oil imports. He also
6947: said alternative energy sources should be encouraged.

6948: Restoration of the depletion allowance for a 27 pct
6949: deduction from the taxable income of oil companies is
6950: controversial but might work, said Dunham.

6951: Dunham and other officials opposed the idea of a fee on oil
6952: imports but said if one is enacted it must tax crude and
6953: product imports.

6954: "Why would companies import crude when they could import
6955: products for a smaller cost if there were only a fee on crude?"
6956: asked Henry Rosenberg, chairman of Crown Central Petroleum
6957: <CNP>.

6958: An import fee would raise the costs of U.S. petrochemical
6959: products and make them noncompetitive on the world market, Dunham
6960: said.

6961: "The energy security issue should be considered when
6962: environmental issues are considered," Martin said.

6963: "The level of investment for the proposed lowering of
6964: sulfur level of diesel to 0.05 pct by weight, for example, is
6965: unacceptable," Dunham said. "Most companies cannot afford it."

6966: George Unzelman, president of HyOx, Inc., said these

6967: proposals "will place pressure on small refining operations and
6968: promote further industry consolidation."
6969: An NPRA survey of of 139 refineries, which was released at
6970: the conference, said reducing sulphur content to 0.05 pct
6971: weight and aromatics to 20 volume pct aromatics in highway
6972: diesel fuel would cost refiners 6.65 billion dlrs.
6973: The national average diesel fuel sulfur content in 1986
6974: for the survey respondents was 0.27 weight pct while the
6975: average aromatics content was 32 pct.
6976: Another possible cost to refiners is the upgrading of
6977: facilities to produce a third grade of unleaded gasoline which
6978: is beginning to be marketed by some companies.
6979: "What will be the standard octane level in various grades
6980: of unleaded gasoline?" asked Dunham. "A midlevel grade of
6981: unleaded gasoline with an octane level of 89 means an
6982: investment has to be made," Dunham said.
6983: This grade is not warranted, said Crown's Rosenberg.
6984: Despite these concerns, refiners are expecting margins to
6985: move higher in the next few months.
6986: "We are beginning to see a return in wholesale margins,"
6987: said Roger Hemminghaus, chairman of the refining and marketing
6988: company that is to spin off from Diamond Shamrock Corp
<DIA>.
6989: Margins are higher because the OPEC pact is holding, U.S.
6990: stocks of gasoline and heating oil are declining, and gasoline
6991: demand is rising as the driving season approaches, he said.
6992: "This summer could be a good season for selling gasoline,"
6993: Hemminghaus said, adding that the new company will be primarily
6994: a gasoline producer.
6995: Reuter
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7012: <TITLE>CANADA 7-YEAR BONDS AVERAGE 7.97 PCT YIELD</TITLE>
7013: <DATELINE> OTTAWA, April 1 - </DATELINE><BODY>The Canadian
government's auction of 400

7014: mln dlrs of 7-year and 3-month bonds yielded an average 7.97
7015: pct and were priced at an average 98.787 dlrs, the finance
7016: department said.
7017: The coupon rate was 7.75 pct on the issue.
7018: Reuter
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7035: <TITLE>CSX CORP <CSX> 1ST QTR NET</TITLE>
7036: <DATELINE> RICHMOND, Va, April 1 -
7037: </DATELINE><BODY>Shr 47 cts vs 56 cts
7038: Net 73.0 mln vs 85.0 mln
7039: Revs 1.89 billion vs 1.69 billion
7040: NOTE: figures reflect the merger of Sea-Land Corp completed
7041: Feb 11, 1987.
7042: Reuter
7043: </BODY></TEXT>
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7057: r f BC-RI0-GRAND-<RGDC>-UNIT 04-01 0099</UNKNOWN>
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7059: <TITLE>RIO GRAND <RGDC> UNIT IN PARTNERSHIP AGREEMENT</
TITLE>
7060: <DATELINE> SAN ANTONIO, Texas, April 1 - </

DATELINE><BODY>Rio Grande Drilling Co said
7061: its subsidiary, Rio Grande Video, entered into a limited
7062: partnership agreement with a group of private investors to
7063: develop and operate five Blockbuster Video Superstores in
7064: Florida.
7065: Blockbuster Video Superstores are franchises of Blockbuster
7066: Entertainment Corp <BBEC>.
7067: Rio Grande Video will act as general partner, owning 50 pct
7068: of the partnership, it said. The company must open 10 stores
7069: within the next two years to maintain exclusive license rights
7070: in the territory, it said.
7071: Reuter
7072: </BODY></TEXT>
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7085: f2124reute
7086: b f BC-WALL-STREET-STOCKS/LO 04-01 0095</UNKNOWN>
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7088: <TITLE>WALL STREET STOCKS/LORAL CORP <LOR></TITLE>
7089: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Loral Corp
climbed 3-3/4 to 48-3/4 amid
7090: rumors the company might be a takeover target of General
7091: Electric Co <GE>. However, analysts said they were
skeptical.
7092: "Jack Welch doesn't want any more exposure to defense
7093: markets," said one analyst who heard the rumors but doubted
7094: their accuracy. The reference was to GE's chairman.
7095: The analyst, who requested anonymity, said, "I wouldn't
7096: believe this one unless there's a deal on the table."
7097: Loral Corp officials were not immediately available for
7098: comment.
7099: Reuter
7100: </BODY></TEXT>
7101: </REUTERS>
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7116: <TITLE><MORGAN GRENFELL GROUP PLC> OFFERS FUND</TITLE>
7117: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Morgan
Grenfell Group PLC's Morgan
7118: Grenfell Capital Management unit said it plans to offer in late
7119: April 7,500,000 shares of closed-end fund Morgan Grenfell
7120: SMALLCap Fund at 10 dlrs each.
7121: It said the fund will seek long-term capital appreciation,
7122: mostly by investing in U.S. companies with market
7123: capitalizations between 50 and 500 mln dlrs.
7124: Underwriters are Wedbush Securities Inc, Morgan Grenfell,
7125: Blunt Ellis and Loewi Inc, Butcher and Singer Inc, Raymond
7126: James and Associates and Robinson-Humphrey Co Inc.
7127:
7128: Reuter
7129: </BODY></TEXT>
7130: </REUTERS>
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7141: C M F
7142: f2126reute
7143: u f BC-magma-copper-price 04-01 0037</UNKNOWN>
7144: <TEXT>
7145: <TITLE>MAGMA LOWERS COPPER PRICE 0.25 CT TO 65.50 CTS</TITLE>
7146: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Magma Copper
Co, a subsidiary of
7147: Newmont Mining Corp, said it is lowering its copper cathode
7148: price by 0.25 cent to 65.50 cents a lb, effective immediately.
7149: Reuter
7150: </BODY></TEXT>
7151: </REUTERS>
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7162: F
7163: f2127reute
7164: r f BC-SNET-<SNG>-SEES-GOOD 04-01 0057</UNKNOWN>
7165: <TEXT>
7166: <TITLE>SNET <SNG> SEES GOOD 1987 EARNINGS</TITLE>
7167: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Southern New
England Telecommunications
7168: Corp, SNET, said it expects to have good earnings in 1987
7169: against 4.46 dlrs per share or 139.2 mln dlrs in 1986.
7170: The company also said it expects capital spending to rise
7171: to about 355 mln dlrs in 1987, up from 289 mln dlrs a year ago.
7172: However, senior vice president of finance Daniel Miglio
7173: told a meeting of analysts that there was some uncertainty in
7174: its earnings outlook because SNET is currently involved in
7175: negotiations with state regulators on its rate of return on
7176: equity which currently stands at 16.2 pct.
7177: The company also said it expects its SNET Systems business,
7178: which is composed of some of its non-regulated businesses, to
7179: be profitable by the end of the year.
7180:
7181: Reuter
7182: </BODY></TEXT>
7183: </REUTERS>
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7195: f2134reute
7196: r f BC-ESGAGEN-CORP-<ESN>-CO 04-01 0049</UNKNOWN>
7197: <TEXT>
7198: <TITLE>ESGAGEN CORP <ESN> COMPLETES INITIAL OFFERING</TITLE>
7199: <DATELINE> SAN CARLOS, Calif., April 1 - </

DATELINE><BODY>Escagen Corp said it has
7200: completed an initial offering of common stock, raising 18 mln
7201: dlrs, and has completed its previously announced purchase of
7202: the assets and business of International Plant Research
7203: Institute.
7204: Reuter
7205: </BODY></TEXT>
7206: </REUTERS>
7207: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7217: F
7218: f2135reute
7219: r f BC-FIRST-FEDERAL-CHARLES 04-01 0050</UNKNOWN>
7220: <TEXT>
7221: <TITLE>FIRST FEDERAL CHARLESTON <FFCH> NAMES NEW CEO</TITLE>
7222: <DATELINE> CHARTLESTON, S.C., April 1 - </
DATELINE><BODY>First Federal Savings and Loan
7223: Association of Charleston said executive vice president A.L.
7224: Hutchinson Jr. has been named to succeed Robert L. Cale as
7225: president and chief executive officer when he retires on April
7226: 1, 1988.
7227: Reuter
7228: </BODY></TEXT>
7229: </REUTERS>
7230: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7241: f2136reute
7242: r f BC-STRYKER-<STRY>-ACQUIR 04-01 0052</UNKNOWN>
7243: <TEXT>
7244: <TITLE>STRYKER <STRY> ACQUIRES HEXCEL <HXL> UNIT</TITLE>
7245: <DATELINE> KALAMAZOO, Mich., April 1 - </

DATELINE><BODY>Stryker Corp said it acquired
7246: Hexcel Medical Corp, a wholly owned subsidiary of Hexcel Corp.
7247: The terms of the transaction were not disclosed.
7248: The sale completes Hexcel's plan to sell all its medical
7249: products businesses, Hexcel said.
7250: Reuter
7251: </BODY></TEXT>
7252: </REUTERS>
7253: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7266: <TEXT>
7267: <TITLE>GRUMMAN <GQ> UNIT WINS MCDONNELL DOUGLAS ORDER</
TITLE>
7268: <DATELINE> LONG BEACH, Calif., April 1 - </
DATELINE><BODY>McDonnell Douglas Corp <MD>
7269: said it awarded a contract valued at 28 mln dlrs to a unit of
7270: Grumman Corp to develop flight control surfaces for the new
7271: U.S. Air Force C-17 transport.
7272: Grumman Aerostructures of Bethpage, N.Y., will design,
7273: develop and build the rudders, elevators and other parts for
7274: the transports.
7275: Reuter
7276: </BODY></TEXT>
7277: </REUTERS>
7278: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7289: f2138reute
7290: d f BC-OLD-STONE-<OSTN>-COMP 04-01 0108</UNKNOWN>

7291: <TEXT>
7292: <TITLE>OLD STONE <OSTN> COMPLETES ACQUISITION</TITLE>
7293: <DATELINE> PROVIDENCE, R.I., April 1 - </DATELINE><BODY>Old
Stone Corp said it
7294: completed the previously announced acquisition of First Federal
7295: Savings Bank of North Carolina, a Shelby, N.C., savings bank,
7296: for common stock.
7297: The final purchase price, expected to be between seven mln
7298: and 7.5 mln dlrs, will be based on an exchange of common stock
7299: valued at 1.5 times the book value of First Federal as of the
7300: March 31 closing date, the company said.
7301: At February 28, First Federal had 129 mln dlrs in assets
7302: and 120 mln dlrs in deposits. Old Stone is a Rhode Island-based
7303: financial services company with assets of 3.9 billion dlrs.
7304: Reuter
7305: </BODY></TEXT>
7306: </REUTERS>
7307: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7317: F
7318: f2139reute
7319: d f BC-MOORE-MEDICAL-CORP-<M 04-01 0036</UNKNOWN>
7320: <TEXT>
7321: <TITLE>MOORE MEDICAL CORP <MMD> TO MAKE ACQUISITION</TITLE>
7322: <DATELINE> NEW BRITAIN, Conn., April 1 - </
DATELINE><BODY>Moore Medical Corp said it
7323: plans to acquire privately-held Penta Products, a wholesale
7324: distributor of generic durgs, for undisclosed terms.
7325: Reuter
7326: </BODY></TEXT>
7327: </REUTERS>
7328: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7337:
7338: C M F
7339: f2141reute
7340: u f BC-inspiration-cop-price 04-01 0046</UNKNOWN>
7341: <TEXT>
7342: <TITLE>INSPIRATION LOWERS COPPER PRICE TO 66.50 CTS/LB</TITLE>
7343: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Inspiration
Consolidated Copper Co, a
7344: subsidiary of Inspiration Resources Corp, said it is lowering
7345: its base price for full-plate copper cathodes one-half cent to
7346: 66.50 cents a lb, effective immediately.
7347: Reuter
7348: </BODY></TEXT>
7349: </REUTERS>
7350: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7359:
7360: G
7361: f2151reute
7362: r f BC-ARGENTINE-VEGETABLE-0 04-01 0088</UNKNOWN>
7363: <TEXT>
7364: <TITLE>ARGENTINE VEGETABLE OIL SHIPMENTS IN 1986</TITLE>
7365: <DATELINE> BUENOS AIRES, Apr 1 - </DATELINE><BODY>Argentine
vegetable oils shipments
7366: during January/December 1986 totalled 1,796,121 tonnes, against
7367: 1,577,722 tonnes in the same period of 1985, the Argentine
7368: Grain Board said.
7369: Breakdown was as follows: cotton 9,000 (27,900), sunflower
7370: 954,303 (840,440), linseed 119,954 (138,944), groundnutseed
7371: 26,248 (26,246), soybean 669,094 (524,715), tung 9,047
7372: (11,363), olive 2,417 (4,125), maize 6,058 (3,989), rape nil
7373: (nil) , grape nil (nil), the board added.
7374: Shipments during December 1986 amounted to 102,870 tonnes,
7375: against 108,514 tonnes in the same month of 1985.
7376: The breakdown, was as follows, in tonnes:
7377: Cotton 5,000 (nil), sunflower 25,156 (23,713), linseed
7378: 6,127 (5,990), groundnutseed nil (738), soybean 65,759
7379: (76,371), tung 645 (730), olive 183 (660), maize nil (312),
7380: rape nil (nil), grape nil (nil), the board said.
7381: The ten principal destinations during January/December
7382: 1986, with comparative figures for the same period of 1985 in
7383: brackets, were as follows, in tonnes:

7384: Iran 212,043 (209,177), Holland 204,558 (215,784), Soviet
7385: Union 173,060 (266,389), Egypt 163,119 (164,252), Algeria
7386: 116,330 (11,492), South Africa 105,230 (110,064), Brazil
7387: 101,599 (103,142), Cuba 89,957 (98,740), United States 80,109
7388: (44,826), India 67,182 (17,403), the board said.
7389: REUTER
7390: </BODY></TEXT>
7391: </REUTERS>
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7402: F
7403: f2154reute
7404: d f BC-UPLAND-MINERALS-ACQUI 04-01 0115</UNKNOWN>
7405: <TEXT>
7406: <TITLE>UPLAND MINERALS ACQUIRES BRAZIL MINING FIRM</TITLE>
7407: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Upland
Minerals and Chemicals Corp said
7408: it agreed to acquire Consolidated Brazilian Mines International
7409: Inc, a public company with one mln acres of diamond and gold
7410: properties in Brazil.
7411: Terms were not disclosed.
7412: Consolidated owns 42 mining concessions in three regions of
7413: eastern and northern Brazil -- Gammara, Santo Antonio and
7414: Diamazon, the company said.
7415: Upland also said the previously announced acquisition of
7416: Aslaminas Aslambeck Mining Corp, a Minas Gerais, Brazil, mining
7417: concern, will produce revenues of 9.6 mln dlrs a year for the
7418: next 25 years.
7419: New York-based Upland is traded over-the-counter.
7420: Reuter
7421: </BODY></TEXT>
7422: </REUTERS>
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7431: <UNKNOWN>
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7433: F
7434: f2156reute
7435: h f BC-INSPEECH-<INSP>-BUYS 04-01 0056</UNKNOWN>
7436: <TEXT>
7437: <TITLE>INSPEECH <INSP> BUYS NORMA BORK, BORK MEDICAL</TITLE>
7438: <DATELINE> VALLEY FORGE, Pa., April 1 - </
DATELINE><BODY>Inspeech Inc said it acquired
7439: Norma Bork Associates Inc and Bork Medical Services Inc for
7440: undisclosed terms.
7441: These firms, with combined revenues of about one mln dlrs,
7442: are providers of speech pathology, physical therapy and
7443: occupational therapy services.
7444: Reuter
7445: </BODY></TEXT>
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7447: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7458: f2157reute
7459: s f BC-NOLAND-CO-<NOLD>-SETS 04-01 0022</UNKNOWN>
7460: <TEXT>
7461: <TITLE>NOLAND CO <NOLD> SETS QUARTERLY</TITLE>
7462: <DATELINE> NEWPORT NEWS, Va., April 1 -
7463: </DATELINE><BODY>Qtly div 10 cts vs 10 cts prior
7464: Pay April 24
7465: Record April 14
7466: Reuter
7467: </BODY></TEXT>
7468: </REUTERS>
7469: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7477: <UNKNOWN>

7478:
7479: F
7480: f2159reute
7481: u f BC-PHELPS-DODGE-<PD>-CAL 04-01 0102</UNKNOWN>
7482: <TEXT>
7483: <TITLE>PHELPS DODGE <PD> CALLS PREFERENCE SHARES</TITLE>
7484: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Phelps Dodge Corp said it is calling
7485: for redemption on May One all of its five dlr convertible
7486: exchangeable preference shares at 53.50 dlrs per share.
7487: The company said the shares may be converted into common
7488: stock through April 30 at 1.818 common shares per preference
7489: share. It said holders converting will not receive the 1.25
7490: dlr per share dividend on the preference shares payable May One
7491: to holders of record on that date.
7492: Phelps Dodge also said it is calling for redemption on the
7493: same date its privately-held Series A preferred stock.
7494: Reuter
7495: </BODY></TEXT>
7496: </REUTERS>
7497: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="457" NEWID="12229">
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7506:
7507: A
7508: f2160reute
7509: r f BC-BANK-OF-NEW-YORK-<BK> 04-01 0033</UNKNOWN>
7510: <TEXT>
7511: <TITLE>BANK OF NEW YORK <BK> RAISES PRIME TO 7-3/4 PCT</TITLE>
7512: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Bank of New York said it raised its
7513: prime lending rate a quarter point to 7-3/4 pct.
7514: It said the move is effective immediately.
7515: Reuter
7516: </BODY></TEXT>
7517: </REUTERS>
7518: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="458" NEWID="12230">
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7528: F
7529: f2161reute
7530: d f BC-NORTH-CENTRAL-LABS-<NCLB> 04-01 0080</UNKNOWN>
7531: <TEXT>
7532: <TITLE>NORTH CENTRAL LABS <NCLB> DISCUSSES AIDS TESTS</TITLE>
7533: <DATELINE> MINNEAPOLIS, April 1 - </DATELINE><BODY>North Central Laboratories Inc said
7534: it has had preliminary discussions with MikroMed Inc about
7535: providing laboratory testing services to screen the presence of
7536: the AIDS virus.
7537: It said MikroMed is developing a kit which it would
7538: distribute to its customers and which would be used by its
7539: customers to draw samples of their own blood. These samples
7540: would be mailed to a laboratory facility for AIDS screening.
7541: Reuter
7542: </BODY></TEXT>
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7558: <TITLE>HARTMARX CORP <HMX> 1ST QTR FEB 28 NET</TITLE>
7559: <DATELINE> CHICAGO, April 1 -
7560: </DATELINE><BODY>Shr 54 cts vs 40 cts
7561: Net 11,105,000 vs 8,310,000
7562: Sales 282.7 mln vs 290.3 mln
7563: Avg shrs 20,599,000 vs 20,760,000
7564: NOTE: Per-share results restated for May 1986 three-for-two
7565: stock split
7566: Reuter
7567: </BODY></TEXT>
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7583: <TITLE>ELXSI <ELXSF> WINS MCDONNELL DOUGLAS <MD> ORDER</
TITLE>
7584: <DATELINE> SAN JOSE, Calif., April 1 - </
DATELINE><BODY>Elxsi Ltd said it sold three
7585: computer systems worth four mln dlrs to Douglas Aircraft Co, a
7586: unit of McDonnell Douglas Corp.
7587: The company said the systems will be used in the C-17
7588: military transport program. One was shipped last month and two
7589: others will be shipped in June, it said.
7590: Reuter
7591: </BODY></TEXT>
7592: </REUTERS>
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7607: <TITLE>POLL FINDS MOST THINK HOSTILE TAKEOVERS HARMFUL</TITLE>
7608: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Most
Americans feel that hostile
7609: corporate takeovers do more harm than good, according to a
7610: public opinion poll by Louis Harris and Assoc Inc.
7611: The poll of 1,751 U.S. adults and 682 top business
7612: executives found that 58 pct believe hostile takeovers do more
7613: harm than good, while only eight pct say they do more good than
7614: harm.

7615: Among those holding stock, a 60 pct majority find takeovers
7616: harmful, the poll found. Shareholder benefit is the most
7617: commonly cited advantage of such takeovers.
7618: "People are saying that (those engineering hostile
7619: takeovers) might talk about getting the stockholders a better
7620: break, but they are really not interested in that as much as
7621: they are realizing gains for themselves," concluded the poll,
7622: conducted for the University of North Carolina's Institute of
7623: Private Enterprise.
7624: The poll said 78 pct believe most takeovers are engineered
7625: by groups interested only in making a profit for themselves and
7626: who don't care about the impact on employees or the economy as
7627: a whole.
7628: Reuter
7629: </BODY></TEXT>
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7642: f2166reute
7643: b f BC-*****ATT-TO-SELL-NET 04-01 0007</UNKNOWN>
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7646: </TITLE>
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7664: <TITLE>MANUFACTURERS NATIONAL <MNTL> RAISES PRIME</TITLE>
7665: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>Manufacturers
National Bank of Detroit
7666: said it increased its prime rate to 7-3/4 pct from 7-1/2 pct,
7667: effective immediately.
7668: Reuter
7669: </BODY></TEXT>
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7681: M
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7684: <TEXT>
7685: <TITLE>UPLAND MINERALS ACQUIRES BRAZIL MINING FIRM</TITLE>
7686: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Upland
Minerals and Chemicals Corp said
7687: it agreed to acquire Consolidated Brazilian Mines International
7688: Inc, a public company with one mln acres of diamond and gold
7689: properties in Brazil.
7690: Terms were not disclosed.
7691: Consolidated owns 42 mining concessions in three regions of
7692: eastern and northern Brazil -- Gammara, Santo Antonio and
7693: Diamazon, the company said.
7694: Upland also said the previously announced acquisition of
7695: Aslaminas Aslambeck Mining Corp, a Minas Gerais, Brazil, mining
7696: concern, will produce revenues of 9.6 mln dlrs a year for the
7697: next 25 years.
7698: Reuter
7699: </BODY></TEXT>
7700: </REUTERS>
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7714: <TEXT>
7715: <TITLE>TOLL <TOL> IN STOCK SPLIT, PUBLIC OFFERING</TITLE>
7716: <DATELINE> HORSHAM, Penn., April 1 - </DATELINE><BODY>Toll
Brothers Inc said it
7717: declared a two-for-one split of its common stock and said it
7718: filed a registration statement with the Securities and Exchange
7719: Commission for a proposed public offering of 5,700,000 shares
7720: of common as adjusted for the split.
7721: The record date for the split is April 10, and certificates
7722: representing the additional shares will be mailed April 20.
7723: The company said its stock price will be adjusted to
7724: reflect the split on April 21.
7725: Reuter
7726: </BODY></TEXT>
7727: </REUTERS>
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7738: F A
7739: f2185reute
7740: d f BC-QUAKER-OATS-<OAT>-UNI 04-01 0077</UNKNOWN>
7741: <TEXT>
7742: <TITLE>QUAKER OATS <OAT> UNIT TO RETIRE DEBT</TITLE>
7743: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Quaker Oats
Co said its Stokely-Van Camp
7744: Inc subsidiary will retire on May 15 its 10-1/4 pct Sinking
7745: Fund Debentures due May 15, 2000.
7746: The company said it will retire 2.6 mln dlrs at par through
7747: operation of the debenture's sinking fund. The remaining
7748: outstanding balance, currently 11,812,000 dlrs, will be retired
7749: at a price of 1,041 dlrs a bond.
7750: Interest will be payable May 15, record May One.
7751: Reuter
7752: </BODY></TEXT>
7753: </REUTERS>
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7764: F
7765: f2187reute
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7768: <TITLE>NATIONAL ROYALTY CORP <NROC> 4TH QTR LOSS</TITLE>
7769: <DATELINE> TULSA, Oklahoma, April 1 -
7770: </DATELINE><BODY>Shr loss 22 cts vs loss 20 cts
7771: Net loss 2,127,334 vs loss 1,629,432
7772: Revs 1,306,658 vs 1,091,023
7773: Avg shrs 9.7 mln vs 8 mln
7774: Year
7775: Shr loss 36 cts vs loss 35 cts
7776: Net loss 3,519,251 vs loss 2,805,569
7777: Revs 5,081,953 vs 4,410,954
7778: Avg shrs 9.8 mln vs 8.1 mln
7779: Reuter
7780: </BODY></TEXT>
7781: </REUTERS>
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7793: f2201reute
7794: r f BC-HI-PORT-INDUSTRIES-IN 04-01 0069</UNKNOWN>
7795: <TEXT>
7796: <TITLE>HI-PORT INDUSTRIES INC <HIPT> 4TH QTR NET</TITLE>
7797: <DATELINE> HOUSTON, April 1 -
7798: </DATELINE><BODY>Oper shr 29 cts vs eight cts
7799: Oper net 222,143 vs 76,605
7800: Revs 4,872,279 vs 3,276,404
7801: 12 mths
7802: Oper shr 17 cts vs 28 cts
7803: Oper net 111,280 vs 301,623

7804: Revs 13.9 mln vs 11.1 mln
7805: NOTE: 1986 yr figures excludes extraordinary item of
7806: 574,363 dlrs, or 60 cts per share, for termination of its non
7807: contributory pension plan.
7808: 1985 yr figures excludes 537,950 dlrs, or 42 cts per share,
7809: representing insurance proceeds from a fire that occurred in
7810: 1983.
7811:
7812: Reuter
7813: </BODY></TEXT>
7814: </REUTERS>
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7824:
7825: Y
7826: f2205reute
7827: u f BC-FRANCE-FORMALLY-ABOLI 04-01 0080</UNKNOWN>
7828: <TEXT>
7829: <TITLE>FRANCE ABOLISHES SUSPENDED OIL IMPORT RULES</TITLE>
7830: <DATELINE> PARIS, April 1 - </DATELINE><BODY>The french
government formally abolished
7831: rules suspended since last September setting limits on the
7832: import and sale of refined oil products from outside the
7833: European Community.
7834: The rules, introduced in 1979, required importers to buy at
7835: least 80 pct of their refined products from European refiners,
7836: while at least 90 pct of refined products sold in France were
7837: required to come from French or European refiners.
7838: The abolition of the rules, together with a number of
7839: relaxations in administrative procedures, was published in the
7840: official journal today.
7841: French oil industry officials immediately criticised the
7842: move as encouraging imports at a time when french refiners are
7843: making heavy losses.
7844: Industry figures published in February showed industrywide
7845: losses of three billion francs last year after taking into
7846: account extraordinary losses on stock depreciation.
7847: Reuter
7848: </BODY></TEXT>
7849: </REUTERS>
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7861: f2207reute
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7864: <TITLE>GENENTECH <GENE> SAYS FDA TO REVIEW TPA</TITLE>
7865: <DATELINE> SOUTH SAN FRANCISCO, April 1 - </
DATELINE><BODY>Genentech Inc said Activase,
7866: its tissue plasminogen activator, will be reviewed at the a
7867: regularly scheduled May 29 meeting of the Food and Drug
7868: Administration's cardiorenal advisory committee.
7869: Reuter
7870: </BODY></TEXT>
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7882: C M
7883: f2212reute
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7885: <TEXT>
7886: <TITLE>COMEX RAISES MARGINS FOR SILVER FUTURES</TITLE>
7887: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The
Commodity Exchange Inc said it is
7888: increasing the minimum margins for silver futures contracts,
7889: effective at the opening of business Thursday, April 2.
7890: The margins for speculative trading will be increased to
7891: 2,000 dlrs per contract from 1,300 dlrs and trade hedge margins
7892: will rise to 1,400 dlrs from 900 dlrs, the Comex said.
7893: Margins are unchanged for gold, copper, and aluminum
7894: contracts, it said.
7895: Reuter
7896: </BODY></TEXT>
7897: </REUTERS>

7898: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7908: F
7909: f2221reute
7910: d f BC-<f2221reute 04-01 0061</UNKNOWN>
7911: <TEXT>
7912: <TITLE><f2221reute YEAR LOSS</TITLE>
7913: <DATELINE> CHICAGO, April 1 -
7914: </DATELINE><BODY>Shr loss 33 cts vs nil
7915: Net loss 603,430 vs profit 4,295
7916: Revs 748,628 vs 5,730
7917: NOTE: Per-share results give retroactive effect to
7918: one-for-50 reverse stock split in March 1987
7919: 1986 loss includes recurring expenses of 317,062 dlrs
7920: related to acquisitions and initial advertising campaigns
7921: Reuter
7922: </BODY></TEXT>
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7924: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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7935: f2222reute
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7938: <TITLE>ATT <f2222reute TO SELL NETI <f2222reute SOFTWARE</TITLE>
7939: <DATELINE> ANN ARBOR, Mich., April 1 - </DATELINE><BODY>Neti
Technologies Inc said
7940: American Telephone and Telegraph Co agreed to sell Neti's
7941: document transfer software.
7942: Neti chairman Lawrence Brilliant said in response to an
7943: inquiry that the software, called "docuFORUM", transfers
7944: documents between separate locations over telephone lines. It

7945: is designed to work with most personal computers, including
7946: those made by International Business Machines Co <IBM>.
7947: Brilliant said there will be a one-time set-up charge of
7948: 1,000 dlrs for the software, which will cost 40 dlrs per hour
7949: to use. There will be a 250 dlr monthly minimum use charge.
7950: Reuter
7951: </BODY></TEXT>
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7963: A F
7964: f2224reute
7965: r f BC-MELLON-<MEL>,-REPubLI 04-01 0036</UNKNOWN>
7966: <TEXT>
7967: <TITLE>MELLON <MEL>, REPUBLIC <RPT> LIFT PRIME RATES</
TITLE>
7968: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Mellon Bank
NA of Pittsburgh and
7969: Republic Bank of Dallas have both raised their prime lending
7970: rates to 7-3/4 pct from 7-1/2, effective immediately.
7971: Reuter
7972: </BODY></TEXT>
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7985: f2225reute
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7988: <TITLE>MOODY'S MAY LOWER GAF <GAF>, BORG-WARNER <BOR></
TITLE>
7989: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Moody's

Investors Service Inc said it

7990: may downgrade the debt ratings of GAF Corp because of its 3.1

7991: billion dlr acquisition offer for Borg-Warner Corp.

7992: In a related action, the agency changed to possible

7993: downgrade from uncertain the direction of its current review of

7994: Borg-Warner's 1.2 billion dlrs of debt.

7995: GAF has 416 mln dlrs of debt outstanding.

7996: Moody's said it would study the degree of financial risk

7997: the acquisition offer represents for GAF. The agency will also

7998: consider the possibility of future asset sales to reduce

7999: acquisition-related debt.

8000: However, Moody's noted that GAF has demonstrated an ability

8001: to profit from takeover attempts.

8002: GAF currently carries Ba-2 sinking fund debentures and B-1

8003: senior subordinated notes and debentures.

8004: Moody's said its review of Borg-Warner and the unit

8005: Borg-Warner Acceptance Corp would focus on the effects of the

8006: proposed acquisition on Borg-Warner's cash flow and debt

8007: protection measurements.

8008: Moody's will also consider the implications of possible

8009: defensive measures that Borg-Warner may undertake. The parent

8010: has A-1 senior debt and the unit carries A-2 senior debt.

8011: Reuter

8012: </BODY></TEXT>

8013: </REUTERS>

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8024: F A RM

8025: f2230reute

8026: r f BC-U.S.-HOUSE-PANEL-APPR 04-01 0099</UNKNOWN>

8027: <TEXT>

8028: <TITLE>U.S. HOUSE PANEL APPROVES AID FOR FSLIC</TITLE>

8029: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The House
Banking Committee voted

8030: 45-5 in favor of a bill to raise five billion dlrs over two

8031: years to assist the Federal Savings and Loan Insurance Corp.

8032: The Federal Home Loan Banks would borrow the five billion

8033: dlrs in financial markets to assist the FSLIC, which government

8034: auditors have said is approaching bankruptcy.

8035: The committee narrowly rejected a version of the

8036: legislation that would have permitted 15 billion dlrs in

8037: borrowing authority over a longer time and was the version
8038: favored by the administration.
8039: The committee, backed by committee chairman Fernand St
8040: Germain (D-RI) and House Speaker Jim Wright (D-Tex), voted
8041: 25-24 to change the amount of borrowing authority.
8042: In addition to the funds raised in capital markets, the
8043: FSLIC would receive another five billion dlrs in assessments on
8044: financial institutions belonging the fund.
8045: The bill also requires regulators to apply more liberal
8046: standards when deciding whether to close ailing thrifts in
8047: depressed regions.
8048: The bill now goes to the full house.
8049: The Senate has passed a bill providing for a 7.5 billion
8050: dlr recapitalization for FSLIC.
8051: Reuter
8052: </BODY></TEXT>
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8068: <TITLE>GULF BARGE FREIGHT HIGHER IN NEARBYS ON CALL</TITLE>
8069: <DATELINE> ST LOUIS, April 1 - </DATELINE><BODY>Gulf barge
freight rates continued to
8070: show a firmer tone in the nearbys on the assumption that
8071: changes in the Gulf posted prices will encourage increases in
8072: both PIK-and-roll activity and barges shipments, with a total
8073: of 21 barges traded this morning on the ST Louis Merchants'
8074: Exchange call session, versus nine yesterday, dealers said.
8075: Quotes included -
8076: - This week Mississippi River (Granite City, MLA if P/O)
8077: traded at 175 pct of tariff, five percentage points above
8078: yesterday's bid.
8079: - Next week Mississippi (Alton/Granite City, MLA if P/O) bid
8080: five points higher at 175 pct, offered at 190.
8081: - Five barges each week April MidMississippi River
8082: (Dubuque/south) traded at yesterday's bid of 170 pct.
8083: - April Illinois River (ex Chicago) 160 pct bid, offered 10
8084: points higher at 170.

8085: - May same section 140 pct bid, offered five lower at 145.
8086: - May MidMississippi River (Dubuque/south) bid 2-1/2 points
8087: higher at 142-1/2 pct, offered at 145.
8088: - June/July lower Mississippi River (Memphis/Cairo) offered at
8089: 120 pct, no bids.
8090: - June/Aug upper Mississippi River (Lacrosse/Savage) offered
8091: at 150 pct, no bids.
8092: - Oct/Nov MidMississippi (Dubuque/south, L/H Nov
8093: Clinton/south) 170 pct bid/177-1/2 offered - no comparison.
8094: - December Illinois River (ex Chicago) 122-1/2 pct bid/127-1/2
8095: offered - down 2-1/2 points on offer.
8096: Reuter
8097: </BODY></TEXT>
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8110: f2244reute
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8114: <DATELINE> INDIANAPOLIS, April 1 - </DATELINE><BODY>Crime
Control Inc said it reached a
8115: definitive agreement under which a subsidiary of Hawley Group
8116: Ltd will buy assets and assume certain liabilities of Crime
8117: Control for 51.3 mln dlrs.
8118: Of this amount, it said about 47 mln dlrs would be
8119: available for distribution to the company's banks, debenture
8120: holders and shareholders. The balance would be used to pay
8121: various state taxes and other expenses relating to the
8122: transaction, and to establish reserves to provide for certain
8123: unassumed obligations of the company.
8124: Crime Control said it would use proceeds to pay its bank
8125: lenders approximately 28.6 mln dlrs, representing about 87 pct
8126: of the principal amount of all its indebtedness to bank
8127: lenders.
8128: It also said it would propose to acquire all of its 20 mln
8129: dlrs worth of outstanding 10 pct convertible subordinated
8130: debentures for an aggregate of approximately 15.4 mln dlrs and
8131: propose liquidation of the company with shareholders receiving
8132: an estimated 54 cts a share.

8133: As reported earlier, Crime Control is in default on
8134: approximately 33 mln dlrs of bank debt and in default under the
8135: indenture governing its convertible subordinated debentures.
8136: On January 19, 1987, Crime Control, which installs,
8137: services and monitors electronic surveillance systems, said it
8138: retained Rothschild Inc to arrange for the sale of the company.
8139: Reuter
8140: </BODY></TEXT>
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8175: <TITLE>U.S. HOUSE BUDGET GROUP NEARS BUDGET AGREEMENT</TITLE>
8176: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
Democratic-controlled House
8177: Budget Committee neared approval, over Republican objections,
8178: of a trillion dlr budget plan for 1988.

8179: Committee Chairman William Gray said he wanted approval
8180: later today of the Democratic-written document, which would
8181: produce a deficit of about 133 billion dlrs using Congressional
8182: Budget Office estimates.
8183: However, Gray said using President Reagan's economic
8184: assumptions, the plan would show a deficit of 108 billion dlrs
8185: to meet the Gramm-Rudman budget law target. Republicans
8186: protested they had not seen the plan until today.
8187: Reuter
8188: </BODY></TEXT>
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8219: G
8220: f2269reute
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8222: <TEXT>

8223: <TITLE>ARGENTINE SUBPRODUCTS SHIPMENTS IN 1986</TITLE>
8224: <DATELINE> BUENOS AIRES, Apr 1 - </DATELINE><BODY>Argentine
subproducts shipments
8225: during January/December 1986 totalled 5,618,315 tonnes, against
8226: 4,815,188 tonnes in the same period of 1985, the Argentine
8227: Grain Board said.
8228: Breakdown was as follows: cotton 26,992 (41,933), sunflower
8229: 1,403,230 (1,190,862), linseed 261,600 (309,191), groundnutseed
8230: 23,595 (22,809), soybean 3,275,225 (2,415,492), bran/pollards
8231: wheat 606,352 (659,271), fiber cotton 3,256 (107,752), wheat
8232: flour 18,065 (67,878), rape nil (nil), the board added.
8233: Shipments during December 1986 amounted to 418,755 tonnes,
8234: against 257,844 tonnes in the same month of 1985.
8235: The breakdown, was as follows, in tonnes:
8236: Cotton 3,002 (6,234), sunflower 86,612 (38,347), linseed
8237: 23,954 (38,290), groundnutseed nil (nil), soybean 264,650
8238: (104,571), bran/polards wheat 37,724 (49,946), fiber cotton 987
8239: (2,121), wheat flour 1,826 (18,335), rapeseed nil (nil), the
8240: board said.
8241: The ten principal destinations during January/December
8242: 1986, with comparative figures for the same period of 1985 in
8243: brackets, were as follows, in tonnes:
8244: Holland 2,444,260 (2,234,049), Belgium 546,423 (595,635),
8245: Italy 430,029 (338,766), Czechoslovakia 365,897 (236,836), Cuba
8246: 253,067 (222,842), Iran 250,646 (192,430), West Germany
8247: 232,049) (158,491), Bulgaria 207,030 (300,488), Spain and
8248: Canary Islands 176,287 (113,751), Corea 163,304 (37,416), the
8249: board added.
8250: REUTER
8251: </BODY></TEXT>
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8267: <TITLE>LE PEEP RESTAURANTS INC <LPEP> 4TH QTR LOSS</TITLE>
8268: <DATELINE> DENVER, April 1 -
8269: </DATELINE><BODY>Shr loss 27 cts vs loss 81 cts
8270: Net loss 998,764 vs loss 1,491,590

8271: Revs 2,712,614 vs 1,237,850
8272: Avg shrs 3,727,063 vs 1,838,294
8273: Year
8274: Shr loss 1.79 dlr vs loss 2.11 dlrs
8275: Net loss 4,559,004 vs loss 3,882,235
8276: Revs 8,510,004 vs 3,720,640
8277: Avg shrs 2,544,271 vs 1,838,294
8278: Reuter
8279: </BODY></TEXT>
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8295: <TITLE>REYNOLDS METALS <RLM> SELLS CONVERTIBLE DEBT</TITLE>
8296: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Reynolds
Metals Co is raising 200 mln
8297: dlrs through an offering of convertible subordinated debentures
8298: due 2012 with a six pct coupon and par pricing, said sole
8299: manager Goldman, Sachs and Co.
8300: The debentures are convertible into the company's common
8301: stock at 76.50 dlrs per share, representing a premium of 21.91
8302: pct over the stock price when terms on the debt were set.
8303: Non-callable for two years, the issue is rated Ba-3 by
8304: Moody's Investors and B-minus by Standard and Poor's.
8305: Proceeds will be used to refinance certain long-term debt,
8306: Reynolds Metals said.
8307: Reuter
8308: </BODY></TEXT>
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8321: f2283reute
8322: r f BC-poultry-sltr 04-01 0068</UNKNOWN>
8323: <TEXT>
8324: <TITLE>ESTIMATED U.S. POULTRY SLAUGHTER</TITLE>
8325: <DATELINE> KANSAS CITY, April 1 - </DATELINE><BODY>The
United States department of
8326: agriculture estimated live poultry slaughter for the week
8327: ending April 1 as follows, in thousands -
8328: Current Previous
8329: Class week week
8330: Bro/Fry 92,552 95,563
8331: Lt Fowl 2,840 3,354
8332: Hvy Fowl 651 789
8333: Check Total 96,043 99,706
8334: Reuter
8335: </BODY></TEXT>
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8351: <TITLE>TOWLE MANUFACTURING CO <QTOW> 4TH QTR OPER LOSS</
TITLE>
8352: <DATELINE> BOSTON, April 1 -
8353: </DATELINE><BODY>oper shr loss 1.10 dlrs vs loss 8.63 dlrs
8354: Oper net loss 5.1 mln vs loss 42.1 mln
8355: Revs 23.1 mln vs 63.3 mln
8356: Year
8357: Oper shr loss 4.71 dlrs vs loss 14.09 dlrs
8358: Oper net loss 22.0 mln vs loss 67.2 mln
8359: Revs 114.6 mln vs 221.8 mln
8360: Avg shrs 4,910,330 vs 4,851,650
8361: NOTE: Current year excludes gain of 12.1 mln dlrs from
8362: disposal of discontinued operations.
8363: Shr figures after preferred dividend requirements.
8364: Reuter

8365: </BODY></TEXT>
8366: </REUTERS>
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8377: E A RM
8378: f2293reute
8379: u f BC-122 04-01 0071</UNKNOWN>
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8381: <TITLE>ROYAL BANK/CANADA UPS U.S. BASE RATE</TITLE>
8382: <DATELINE> MONTREAL, April 1 - </DATELINE><BODY><Royal Bank of Canada> said it is
8383: raising its U.S. base lending rate by 1/4 pct to 8-1/4 pct,
8384: effective tomorrow.
8385: The move is the first change in the bank's U.S. dollar base
8386: lending rate since last August, when it lowered the rate 1/2
8387: point.
8388: It follows the announcement yesterday of a 1/4 point rise
8389: to 7-3/4 pct of two of the largest U.S. banks' prime rates.
8390: Reuter
8391: </BODY></TEXT>
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8407: <TITLE>HARRIS BANK INCREASES ITS PRIME RATE</TITLE>
8408: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY><The Harris Trust and Savings Bank> said
8409: it has increased its prime rate to 7-3/4 from 7-1/2 effective
8410: immediately.

8411: Reuter
8412: </BODY></TEXT>
8413: </REUTERS>
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8424: C G
8425: f2298reute
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8428: <TITLE>ANALYSTS SAY USSR MAY PREFER NEW CROP U.S. WHEAT</TITLE>
8429: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The Soviet
Union would likely be more
8430: interested in purchasing new crop wheat than in booking any
8431: grain for immediate shipment if offered a subsidy on U.S.
8432: wheat, an executive with a major grain export company said.
8433: Lower prices and the desire to delay any big purchases
8434: until the condition of winter and spring crops is better known
8435: make new crop wheat more attractive, said George Hoffman,
8436: director of commodity analysis for The Pillsbury Company.
8437: "Pillsbury is assuming that they (Soviets) will be offered
8438: a subsidy and that it will be a subsidy that they can respond
8439: to," Hoffman told Reuters in an interview at an agribusiness
8440: education conference here. But if there are too many
8441: constraints placed on a subsidy offer, the USSR will take less
8442: than an anticipated four mln tonnes, he said.
8443: Hoffman said Pillsbury's internal statistics put Soviet
8444: Union wheat purchases at only two mln tonnes under a subsidy
8445: offer. However, if a subsidy is offered at competitive levels,
8446: Moscow would likely buy more, he said.
8447: "If we give the Soviets the same deal as the Chinese, I
8448: expect they'll take it," said Vernon McMinimy, director of
8449: commodity research for A.E. Staley Manufacturing Co.
8450: McMinimy told Reuters spring weather and its impact on
8451: crops will determine how much wheat Moscow would buy under a
8452: subsidy offer.
8453: Soviet winter crops did not get off to a good start because
8454: of a dry autumn last year, and because of the severe winter
8455: "they probably have had more damage due to winter weather than
8456: normal," McMinimy said.
8457: Reuter
8458: </BODY></TEXT>

8459: </REUTERS>
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8470: F
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8474: <TITLE>BRANIFF <BAIR> MARCH LOAD FACTOR OFF</TITLE>
8475: <DATELINE> DALLAS, April 1 - </DATELINE><BODY>Braniff Inc
said March load factor fell
8476: to 59.1 pct from 65.5 pct in March 1986.
8477: Revenue passenger miles rose 16.5 pct in March to 274.3 mln
8478: from 235.3 mln and 33.8 pct year-to-date to 710.3 mln from
8479: 530.7 mln.
8480: Available seat miles rose 29.1 pct in March to 464.2 mln
8481: from 359.5 mln and 36.8 pct in the three months to 1.33 billion
8482: from 970.9 mln.
8483: Year-to-date load factor fell to 53.5 pct from 54.7 pct,
8484: the carrier said.
8485: Reuter
8486: </BODY></TEXT>
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8502: *****<TITLE>U.S. HOUSE BUDGET COMMITTEE APPROVES TRILLION DLR
BUDGET
8503: PLAN FOR 1988
8504: </TITLE>

8505:
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8518: F
8519: f2302reute
8520: u f BC-NYSE-SAYS-LORAL-<LOR> 04-01 0075</UNKNOWN>
8521: <TEXT>
8522: <TITLE>NYSE SAYS LORAL <LOR> WILL NOT COMMENT ON STOCK</
TITLE>
8523: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The New York
Stock Exchange said Loral
8524: Corp told the exchange its policy is not to comment on unusual
8525: market activity in its stock.
8526: The exchange said it contacted the company and requested
8527: that Loral issue a public statement indicating whether any
8528: corporate developments would explain the unusual activity in
8529: its stock.
8530: The stock was trading at 47-1/2, up 2-1/2 points.
8531: Reuter
8532: </BODY></TEXT>
8533: </REUTERS>
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8545: f2303reute
8546: b f BC-/GM-<GM>-MARCH-U.S.-C 04-01 0076</UNKNOWN>
8547: <TEXT>
8548: <TITLE>GM <GM> MARCH U.S. CAR OUTPUT RISES</TITLE>
8549: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>General
Motors Corp said it produced

8550: 395,294 cars in the U.S. in March, up from 366,671 in March
8551: 1986.
8552: The automaker said it made 144,959 trucks last month, an
8553: increase from 131,640 produced in the same month last year.
8554: Year-to-date U.S. car output through the end of March was
8555: 1,064,141 vehicles, down from last year's 1,205,768.
8556: Year-to-date truck production was 395,967, down from 410,821.
8557: Reuter
8558: </BODY></TEXT>
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8574: <TITLE>STRAWBRIDGE AND CLOTHIER <STRW> 4TH QTR NET</TITLE>
8575: <DATELINE> PHILADELPHIA, April 1 -
8576: </DATELINE><BODY>Shr 2.02 dlrs vs 1.94 dlrs
8577: Net 14.7 mln vs 13.9 mln
8578: Revs 265.6 mln vs 235.1 mln
8579: Year
8580: Shr 2.83 dlrs vs 3.36 dlrs
8581: Net 20.7 mln vs 24.1 mln
8582: Revs 739.1 mln vs 686.9 mln
8583: NOTE: Current year includes loss equal to 12 cts/shr from
8584: takeover defense and loss of 13 cts from loss of investment tax
8585: credits.
8586: Reuter
8587: </BODY></TEXT>
8588: </REUTERS>
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8601: f f BC-*****MOBIL-RAISES-WE 04-01 0013</UNKNOWN>
8602: <TEXT TYPE="BRIEF">
8603: *****<TITLE>MOBIL RAISES WEST COAST CRUDE PRICES BETWEEN ONE
DLR AND
8604: 1.75 DLRS/BBL TODAY
8605: </TITLE>
8606:
8607: </TEXT>
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8619: F Y
8620: f2313reute
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8622: <TEXT>
8623: <TITLE>DOE SEEKS SUPERCOLLIDER SITE PROPOSALS</TITLE>
8624: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The Energy
Department issued an
8625: invitation for site proposals from states or others for its 4.4
8626: billion dlr Super Conducting Supercollider atom smasher.
8627: Department officials said there is expected to be tough
8628: competition for the planned facility, which is being considered
8629: a major scientific plum for the winning community.
8630: The department said proposals must be in by August three,
8631: under guidelines published in the Federal Register, including
8632: the provision of 16,000 acres of land without charge.
8633: Among the states already waging campaigns are California,
8634: Colorado, Illinois, Ohio, Texas, Utah and Washington.
8635: A "preferred" site will be selected by July 1988 and the
8636: final site decision made in January 1989.
8637: Congress has not yet appropriated money for the project,
8638: but if it accepts President Reagan's plan, construction would
8639: begin later in 1989 at a spending rate of about 600 mln dlrs a
8640: year.
8641: The project is expected to be completed in seven years.
8642: Department officials said the Supercollider would help man
8643: understand the fundamental nature of matter and energy.
8644: reuter

8645: </BODY></TEXT>
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8657: C G
8658: f2326reute
8659: u f BC-EGYPT-AUTHORIZED-TO-B 04-01 0061</UNKNOWN>
8660: <TEXT>
8661: <TITLE>EGYPT AUTHORIZED TO BUY PL 480 WHEAT FLOUR-USDA</TITLE>
8662: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Egypt has
been authorized to purchase
8663: about 125,000 tonnes of U.S. wheat flour under an existing PL
8664: 480 agreement, the U.S. Agriculture Department said.
8665: It may buy the wheat flour, valued at 23.0 mln dlrs between
8666: April 8 and August 31, 1987 and ship it by September 30, the
8667: department said.
8668: Reuter
8669: </BODY></TEXT>
8670: </REUTERS>
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8681: M
8682: f2334reute
8683: r f BC-For-reuters-london,-r 04-01 0105</UNKNOWN>
8684: <TEXT>
8685: <TITLE>TUGS TO ATTEMPT REFLOATING KOREAN BULK CARRIER</TITLE>
8686: <DATELINE> LONDON, April 1 - </DATELINE><BODY>Seven tugs
will attempt to refloat the
8687: South Korean motor bulk carrier Hyundai New World tonight,
8688: Lloyds shipping intelligence service said in its latest update.
8689: The vessel grounded close to Itaqui port in Brazil last
8690: night after undocking from Ponta da Madeira terminal.

8691: Lloyds said the 200,000 dwt vessel is carrying about
8692: 180,000 tons of ore.
8693: Five holds are partially flooded and there is some leakage
8694: of bunkers from double bottom tanks. At low water tide the
8695: vessel has a list of five degrees to port and the list
8696: increases as the tide rises.
8697:
8698: Reuter
8699: </BODY></TEXT>
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8712: f2338reute
8713: d f BC-ROBERT-BRUCE-INDUSTRI 04-01 0030</UNKNOWN>
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8715: <TITLE>ROBERT BRUCE INDUSTRIES INC <BRUCA> YEAR LOSS</TITLE>
8716: <DATELINE> NEW YORK, April 1 -
8717: </DATELINE><BODY>Shr loss 3.31 dlrs vs profit 94 cts
8718: Net loss 6,073,000 vs profit 1,823,000
8719: Revs 58.9 mln vs 69.2 mln
8720: Reuter
8721: </BODY></TEXT>
8722: </REUTERS>
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8733: E F Y
8734: f2339reute
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8736: <TEXT>
8737: <TITLE>HYDRO-QUEBEC HEARINGS TO REOPEN IN OTTAWA</TITLE>
8738: <DATELINE> Montreal, April 1 - </DATELINE><BODY>The National

Energy Board said hearings

8739: into Hydro-Quebec's request to sell power to the United States

8740: will reopen in Ottawa April nine.

8741: The board heard nine days of testimony in Montreal after it

8742: opened the hearings March 16.

8743: Hydro-Quebec is seeking an export license to sell 70

8744: terawatt hours of electricity to the New England Power Pool, a

8745: group of about 90 utilities, from the year 1990 to 2000. The

8746: contract is valued at three billion Canadian dlrs. A terawatt

8747: hour is the power consumed by a city of 100,000 people in one

8748: year, or 70 billion kilowatt hours.

8749: The hearings are scheduled to last two days in Ottawa.

8750: After that, the board will begin its deliberations, which

8751: could take as long as two months before a decision is reached.

8752: Reuter

8753: </BODY></TEXT>

8754: </REUTERS>

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8763: <UNKNOWN>

8764:

8765: V RM

8766: f2341reute

8767: b f BC-/HOUSE-BUDGET-COMMITT 04-01 0099</UNKNOWN>

8768: <TEXT>

8769: <TITLE>HOUSE BUDGET COMMITTEE APPROVES U.S. BUDGET PLAN</TITLE>

8770: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The

Democratic-controlled House

8771: Budget Committee, over Republican protests, approved and sent

8772: to the House a trillion dlr spending budget for 1988 that would

8773: cut the anticipated federal deficit by about 38 billion dlrs.

8774: The Democratic-written budget would produce about a 133

8775: billion dlr deficit using the nonpartisan Congressional Budget

8776: Office economic assumptions.

8777: Using President Reagan's more optimistic assumptions the

8778: deficit would be about 108 billion dlrs -- which would reach a

8779: new budget law's goal.

8780: Reuter

8781: </BODY></TEXT>

8782: </REUTERS>

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8793: F
8794: f2343reute
8795: d f BC-TCF-BANKING-AND-SAVIN 04-01 0029</UNKNOWN>
8796: <TEXT>
8797: <TITLE>TCF BANKING AND SAVINGS HIKES PRIME RATE</TITLE>
8798: <DATELINE> MINNEAPOLIS, April 1 - </DATELINE><BODY>TCF
Banking and Savings FA said it
8799: is raising its prime rate to 7-3/4 pct from 7-1/2 pct effective
8800: today.
8801: Reuter
8802: </BODY></TEXT>
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8814: G
8815: f2344reute
8816: r f BC-CCC-SELLS-FARMERS-STO 04-01 0080</UNKNOWN>
8817: <TEXT>
8818: <TITLE>CCC SELLS FARMERS STOCK PEANUTS, OFFERS MORE</TITLE>
8819: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The U.S.
Commodity Credit Corporation
8820: (CCC) sold 6,034 short tons of 1986-crop farmers stock peanuts
8821: for domestic crushing, the U.S. Agriculture Department said.
8822: The peanuts were from the Southwest area and were sold at
8823: between 8.05 cts per lb (total kernel content), and 11.7225 cts
8824: per lb, the department said.
8825: The CCC will offering additional 1986-peanuts for sale at a
8826: later date, the department said.
8827: Reuter
8828: </BODY></TEXT>
8829: </REUTERS>
8830: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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8840: E F
8841: f2345reute
8842: u f BC-CAMPEAU-AND-EDWARD-DE 04-01 0095</UNKNOWN>
8843: <TEXT>
8844: <TITLE>CAMPEAU AND EDWARD DEBARTOLO COMPLETE PURCHASE</TITLE>
8845: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY><Campeau Corp> and the <Edward J. DeBartolo Corp> have closed on their previously-announced
8846: purchase of five of the regional shopping centers of Allied
8847: Stores Corp.
8848: Campeau said it and the DeBartolo Association will each
8849: hold a 50 pct ownership interest in the shopping centers.
8850: Campeau separately announced that, as required by a bank
8851: agreement, it has contributed an additional 50 mln dlrs of
8852: capital to Allied.
8853: Campeau acquired Allied Stores Corp earlier this year, the
8854: company said.
8855: Reuter
8856: </BODY></TEXT>
8857: </REUTERS>
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8869: F Y
8870: f2347reute
8871: u f BC-DIAMOND-SHAMROCK-<DIA 04-01 0103</UNKNOWN>
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8873: <TITLE>DIAMOND SHAMROCK <DIA> TO RAISE SHARE VALUES</TITLE>
8874: <AUTHOR> by TED D'AFFLISIO, REUTERS</AUTHOR>
8875: <DATELINE> NEW YORK, APRIL 1 - </DATELINE><BODY>Diamond Shamrock executives said that
8876: to reduce the vulnerability to takeover pressures, they want to
8877: raise the value of the two companies to be formed by splitting

8878: Diamond Shamrock.

8879: "If we can get the price up to the value of the company, we
8880: will not be vulnerable to takeover pressure," said Charles
8881: Blackburn, Diamond Shamrock's president and soon to be chief
8882: executive officer of the new exploration and producing company
8883: whose name has not yet been decided. He was visiting New York
8884: for talks with investors.

8885: After successfully countering a takeover bid launched by T.
8886: Boone pickens in January, Diamond Shamrock said it would
8887: spinoff its refining and marketing operation into Diamond
8888: Shamrock Refining and Marketing Co before its April 30 annual
8889: meeting.

8890: Blackburn told Reuters, "Our advisors told us that a split
8891: would give a better share value to investors and that the
8892: market would give better multiples for pure refining and
8893: marketing and exploration and production plays."

8894: The two companies are now in the process of organizing
8895: themselves to become "pure plays," the executives said.

8896: Blackburn said the new company would be a pure exploration
8897: and production operation and that he was looking to divest
8898: non-oil and gas operations, particularly Diamond Shamrock's
8899: coal operations.

8900: Blackburn said that "we are in talks about coal operations
8901: but I cannot discuss this further at this time."

8902: He said the company would have a debt-to-capital ratio of
8903: about 38 pct, which could be paid down over time.

8904: Blackburn said the company would seek to generate further
8905: internal savings from rationalizing operations and personnel
8906: reductions. He has set a goal of 73 mln dlrs in internal
8907: savings and "we need to get at least 20 mln dlrs of that
savings

8908: in 1987," Blackburn said.

8909: "I would rather describe this as savings coming from
8910: eliminating non-essential activities as we purify the
8911: exploration and production business."

8912: "There are some people associated with those activities but
8913: it is more a matter of cutting and trimming rather than
8914: wholesale changes," Blackburn said.

8915: Blackburn intends to run a tight ship in which dividends
8916: will not initially be paid and the resultant savings invested
8917: into exploration and production.

8918: "Our goal is to find 20 mln barrels a year in the U.S. to
8919: replace our production and I think that we can do this at the
8920: level we intend to spend," Blackburn said.

8921: "It might be more difficult to find more oil and more oil
8922: internationally at these levels," he added.

8923: Blackburn said that his new company would spend 75 mln dlrs
8924: in North America and 90 mln dlrs overseas, mainly Indonesia, in
8925: the search for oil and gas reserves.

8926: In 1986 Diamond Shamrock produced 82,473 mln barrels a day

8927: of oil with 83 pct of that from Indonesia, while gas output was
8928: 265.6 mln cubic feet a day of which 98 pct was in the U.S.
8929: Blackburn said that he believed he could find oil to
8930: replace this production at low costs which were 4.97 dlrs a
8931: barrel worldwide and 3.88 dlrs a barrel in the U.S..
8932: Blackburn also said that the company would be willing to
8933: buy reserves, "if we can find the right producing properties at
8934: the right price".
8935: Blackburn estimated that oil prices will average about 18
8936: dlrs a barrel this year with average prices received for
8937: natural gas at 1.57 dlrs per thousand cubic feet.
8938: Blackburn said he currently estimates that at thee prices
8939: for its products the company will have a cash flow of about 280
8940: mln dlrs.
8941: "This will mean a net negative cash flow as we pretty much
8942: spend our cash flow to find more oil and gas."
8943: Blackburn said the company will search for both oil and gas
8944: "almost exclusively in establsihed basins".
8945: Roger Hemminghaus, who will be chairman of the new Diamond
8946: Shamrock Refining and Marketing Co, which last year had sales
8947: of approximately 1.6 billion dlrs, told Reuters his company was
8948: taking on some debt.
8949: "We are taking on some 400 mln dlrs new debt with three
tier
8950: financing emphasizing a revolving loan, some term loans and
8951: some unsecured private placement and are now in the latter
8952: stages of signing an agreement."
8953: Chemical New York Corp <CHL> is the company's lead
banker
8954: on the loan, Hemminghaus said.
8955: That debt will set the company off at a 60 pct debt-to-
8956: capital-ratio, which Hemminghaus said "is too much. To
8957: alleviate that we will hold our capital expenditures down and
8958: pay down debt so that at the end of two years that ratio will
8959: be reduced to mid 40 pct range."
8960: Hemminghhaus said that cash flow will be "plus or minus
8961: about 100 mln dlrs a year from earnings and depreciation."
8962: In terms of major projects, Hemminghaus said that capital
8963: expenditures will be 35 mln dlrs to 50 mln dlrs spread over all
8964: of the company's projects.
8965: Its major project will be a two year upgrading project on
8966: its McKee reinery in the Panhandle at 90,000 bpd rated
8967: capacity.
8968: The company also has a refinery south of San Antonio where
8969: it will be headquartered with a capacity of 35,000 bpd.
8970: Reuter
8971: </BODY></TEXT>
8972: </REUTERS>
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8983: C G
8984: f2351reute
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8986: <TEXT>
8987: <TITLE>CCC INTEREST RATE FOR APRIL IS SIX PCT -- USDA</TITLE>
8988: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
Commodity Credit Corporation
8989: (CCC) interest rate on loans disbursed in April will carry a
8990: six pct ionterest rate, the U.S. Agriculture Department said.
8991: The April rate is up from March's 5-7/8 pct and reflects
8992: the interest rate charged CCC by the U.S. Treasury, the
8993: department said.
8994: Reuter
8995: </BODY></TEXT>
8996: </REUTERS>
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9012: <AUTHOR> By LARRY WELSH, Reuters</AUTHOR>
9013: <DATELINE> TORONTO, April 1 - </DATELINE><BODY>Dome
Petroleum Ltd's loss of 2.20
9014: billion dlrs, believed to be the biggest ever by a Canadian
9015: company, will have little impact on daily operations but will
9016: pressure creditors to accept a proposal to restructure Dome's
9017: debt of more than 6.10 billion dlrs, industry analysts said.
9018: "Essentially what it (Dome's loss) does is put more focus
on
9019: the importance of the restructuring and puts more pressure on

9020: creditors to agree to the debt rescheduling," said an oil
9021: analyst who asked that he not be identified.
9022: Dome reported earnings yesterday.
9023: Analysts said the huge loss improves the appeal of a debt
9024: accord by underlining company statements that creditors would
9025: receive little or nothing under a forced liquidation that could
9026: take several years to complete.
9027: After several months of negotiations with a group of 56
9028: major creditors and other unsecured public debt holders, Dome
9029: submitted a complex proposal earlier this month that includes
9030: converting debt to equity and extending repayment time.
9031: "They've had their talks and now they have the proposal, so
9032: the banks have to decide whether to accept the restructuring or
9033: pull the plug," the analyst said.
9034: He and others said the huge loss, including writedowns
9035: totalling 2.08 billion dlr before a 571 mln dlr reduction in
9036: deferred income taxes, dramatically enforces the company's
9037: claim that a 50 pct drop in world oil prices has crippled its
9038: financial position.
9039: But analysts said the writedown only impacts Dome's balance
9040: sheet and does not hurt the company's cash position.
9041: "To a large extent, these writeoffs of the carrying value
of
9042: assets is really just the bookkeepers catching up to what the
9043: stock market has been telling us for a long time, reflecting
9044: the collapse in oil prices," Peters and Co Ltd analyst Wilf
9045: Gobert said.
9046: Dome reported it took a 1.20 billion charge in the fourth
9047: quarter, before a 305 mln dlr reduction in deferred income
9048: taxes, for the decline in value of Dome's oil and gas
9049: properties.
9050: The extraordinary loss conformed with new Canadian
9051: Institute of Chartered Accountants guidelines that require Dome
9052: to use average 1986 oil prices to value its holdings, instead
9053: of an escalating price method used in prior years.
9054: Analysts said six individual Swiss noteholders, who
9055: initiated legal action against Dome to recover debt of 408,500
9056: dlr, will also be pressed to adopt a more lenient stand by the
9057: 1986 results.
9058: "To the extent that individuals were not fully accepting or
9059: cognizant of the seriousness of Dome's financial position, the
9060: financial statements reflecting this writedown of the value of
9061: assets is certainly going to indicate the depth of the
9062: hemorrhaging that has taken place," Gobert said.
9063: The legal action now before Swiss courts threatens to
9064: trigger cross-defaults on all of Dome's debt, toppling the
9065: delicate debt negotiations. Dome is next scheduled to appear
9066: April six to defend against the action.
9067: First Marathon Securities Ltd analyst Rick Hallisey said
9068: the size of the loss was slightly larger than industry

9069: estimates of Dome's negative net worth, ranging between 1.50
9070: billion and two billion dlrs.
9071: "What this writedown says is that a lot of the money that
9072: was spent in the past is unrecoverable, but the shareholders
9073: have already recognized that through the writedown in the stock
9074: price," Gobert said, adding, "The financial statements have
come
9075: out and said that what has happened in the past has been a
9076: disaster for Dome," Gobert added.
9077: The price of Dome common shares fell five cts to 1.05 dlrs
9078: in trading on the Toronto Stock Exchange today. At the height
9079: of Dome's success in 1981, common traded at about 25 dlrs a
9080: share.
9081: Reuter
9082: </BODY></TEXT>
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9118: <TITLE>STANDARD OIL <SRD> COMMITTEE TRIED TO DELAY BID</TITLE>
9119: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>A committee of independent directors of
9120: the Standard Oil Co unsuccessfully sought a delay in a tender
9121: offer for Standard shares by British Petroleum Co plc,
9122: according to offering documents.
9123: BP's offering document for its 70 dlr per share offer
9124: describes discussions with Douglas Danforth, who chairs a
9125: special committee of independent directors responsible for
9126: monitoring relations with BP. BP has been owner of a 55 pct
9127: stake in Standard for several years.
9128: According to the document, the committee's counsel said it
9129: needed one to two months to evaluate the offering price.
9130: Danforth, who is chairman of the Westinghouse Electric Co
9131: <WX>, first learned of BP's interest in acquiring the rest
of
9132: Standard in a telephone call March five from Sir Peter Walters,
9133: chairman of BP.
9134: At a meeting march nine, Danforth informed BP that the
9135: special committee had hired First Boston Corp <FBC> as its
9136: financial adviser and also retained independent counsel.
9137: Danforth's concerns that the special committee did not have
9138: sufficient time were expressed to Walters in a telephone
9139: conversation and reiterated in a letter from counsel on Monday
9140: of this week.
9141: Reuter
9142: </BODY></TEXT>
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9158: <TITLE>AMERICAN QUASAR COMPLETES REORGANIZATION PLAN</TITLE>
9159: <DATELINE> FORT WORTH, Texas, April 1 - </DATELINE><BODY><American Quasar Petroleum Co>

9160: said it completed its previously-announced plan of
9161: reorganization.
9162: The company said it accepted subordinated notes and
9163: debentures in the aggregate principal amount of 95.2 mln dlrs,
9164: which were tendered in exchange for 589.7 mln shares of
9165: American Quasar common stock and Class A warrants to acquire
9166: 234.0 mln additional shares of American Quasar common stock for
9167: five cts per share.
9168: The principal amount of the subordinated debt remaining
9169: outstanding is 4,644,080 dlrs, most of which is now held
9170: subject to indentures which were amended in certain respects in
9171: connection with the exchange offers, the company said.
9172: Outstanding bank debt of 11.7 mln dlrs, plus an additional
9173: 300,000 dlrs in borrowings for working capital, has been
9174: financed with RepublicBank in Dallas.
9175:
9176: Reuter
9177: </BODY></TEXT>
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9194: TO BRAZILIAN LOANS
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9213: <TITLE>TOWLE <TOW> SAYS COMMON MAY BE CANCELLED</TITLE>
9214: <DATELINE> BOSTON, Mass., April 1 - </DATELINE><BODY>Towle
Manufacturing Co, operating
9215: under Chapter 11, said that based on a reorganization plan it
9216: is likely that its outstanding common and preferred will be
9217: substantially diluted or cancelled.
9218: Towle also said that it is likely that general unsecured
9219: claims, including claims of subordinated debenture holders,
9220: will be paid at less than 100 pct of their face value and
9221: without interest.
9222: Towle has not yet submitted a reorganization plan under
9223: Chapter 11. It based its predictions on its liabilities and on
9224: the resources which would be available under such a plan.
9225: Company officials were not immediately available to comment
9226: on the company's reorganization plan.
9227: Towle also said that as a result of its restructuring, its
9228: sales for 1987 will not exceed 100 mln dlrs.
9229: Earlier it reported a loss from operations of 22 mln dlrs
9230: or 4.71 dlrs a share on revenues of 114.6 mln dlrs for 1986. In
9231: 1985, the company reported a loss of 67.2 mln dlrs or 14.09
9232: dlrs a share on sales of 221.8 mln dlrs.
9233: As a results of its restructuring, the number of employees
9234: the company had at year end were 820, compared with 1,300 on
9235: June 30, 1986 and 2,500 on January 1, 1985.
9236: Reuter
9237: </BODY></TEXT>
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9254: FIRST-QUARTER 1987

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9273: <TITLE>MOBIL <MOB> RAISES WEST COAST CRUDE POSTINGS</TITLE>
9274: <DATELINE> New York, April 1 - </DATELINE><BODY>Mobil Corp
said it raised its west
9275: coast crude postings, effective today.
9276: The Buena Vista light grade, at 26 degrees api gravity, was
9277: raised 1.35 dlrs a barrel to 15.55 dlrs/bbl, while the
9278: Huntington Beach light grade, at 16 degrees, was raised about
9279: 1.75 dlrs/bbl to 14.10 dlrs/bbl.
9280: The heavier Wilmington grade, at 17 degrees, was increased
9281: 1.20 dlrs to 14.30 dlrs/bbl. Kern River crude, at 13 degrees,
9282: was increased 1.00 dlr to 13.00 dlrs/bbl.
9283: Mobil also said that effective today it changed its
9284: gravity adjustment scale as follows: From 20 degrees to 34
9285: degrees API, Mobil will adjust its price 0.015 of a ct per
9286: one-tenth of an API degree. Below 20 degrees API, the company
9287: will adjust its price 0.020 ct per one-tenth of a degree. Crude
9288: grades from 34 degrees API to above 40 degrees are unaffected.
9289: Reuter
9290: </BODY></TEXT>
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9306: <TITLE>LOCKHEED <LK> GETS 165.7 MLN DLRS IN CONTRACTS</
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9307: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Lockheed
Corp has been awarded 165.7
9308: mln dlrs in military contracts, including a 102.4 mln dlr
9309: contract for eight C-130 aircraft for the Air Force Reserve,
9310: the Air Force said.
9311: reuter
9312: </BODY></TEXT>
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9328: <TITLE>STRAWBRIDGE <STRW> DECLARES STOCK DIVIDEND</TITLE>
9329: <DATELINE> PHILADELPHIA, April 1 - </
DATELINE><BODY>Strawbridge and Clothier said its
9330: board declared a seven pct stock dividend, payable May 14 to
9331: holders of record April 14.
9332: Earlier, the company reported net income of 20.7 mln dlrs.
9333: Reuter
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9350: <TITLE>AMERICAN PETROFINA <API.A>AUDIT REPORT QUALIFIED</TITLE>
9351: <DATELINE> DALLAS, April 1 - </DATELINE><BODY>American Petrofina Inc said its auditor,
9352: Peat Marwick Mitchell and Co, has qualified its opinion of the
9353: company's annual report because of the unknown impact of the
9354: U.S. Energy Department's investigation into crude oil trading
9355: activities which occurred during the 1979-1981 period.
9356: American Petrofina, which is controled by <Petrofina SA>,
9357: said it believes it has good and meritorious defenses to any
9358: possible claim resulting from the ongoing investigation.
9359: Reuter
9360: </BODY></TEXT>
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9376: <TITLE>LTV <QLTV> UNIT WINS AIR FORCE CONTRACT</TITLE>
9377: <DATELINE> DALLAS, April 1 - </DATELINE><BODY>LTV Corp's LTV Missiles and Electronics
9378: Group said it received a 28.3 mln dlr contract from the U.S.
9379: Air Force for continued design and development of an
9380: anti-satellite weapon system.
9381: The company said the contract work will be performed at its
9382: facilities in Grand Prairie, Texas, and is expected to be
9383: completed by September.
9384: Reuter
9385: </BODY></TEXT>
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9401: <TITLE>HERCULES <HPC> GETS 131.5 MLN DLR CONTRACT</TITLE>
9402: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Hercules
Inc has been awarded a 131.5
9403: mln dlr contract for stage three follow-on production work on
9404: the MX missile program, the Air Force said.
9405: reuter
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9419: f2396reute
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9422: <TITLE>BANKAMERICA <BAC> PUTS BRAZIL ON NON-ACCRUAL</TITLE>
9423: <DATELINE> SAN FRANCISCO, April 1 - </
DATELINE><BODY>BankAmerica Corp said it placed
9424: its 1.9 billion dlrs in medium- and long-term term loans to the
9425: Brazilian public and private sectors on non-accrual status as
9426: of March 31.
9427: As a result, the bank's net income for the first quarter
9428: will be reduced by about 40 mln dlrs. If Brazil's suspension of
9429: interest payments remains in effect, earnings for the whole
9430: year will be reduced by a further 100 mln dlrs.
9431: BankAmerica said, however, that it expects to report a
9432: profit for the first quarter of 1987.
9433: BankAmerica also said that it had placed 180 mln dlrs of
9434: loans to Ecuador on non-accrual, which will reduce
9435: first-quarter earnings by about five mln dlrs.
9436: If no interest payments are received for the rest of the
9437: year from Ecuador, which is recovering from a severe

9438: earthquake, 1987 earnings will be cut by a further 10 mln dlrs.
9439: But, "barring substantially increased instabilities in
9440: developing countries," BankAmerica said it continues to
9441: anticipate an operating profit in 1987.
9442: In the first quarter of 1986 BankAmerica earned a profit of
9443: 63 mln dlrs but turned in a loss of 518 mln dlrs for the year
9444: as a whole.
9445: BankAmerica also said it completed yesterday the previously
9446: announced sale of its discount brokerage subsidiary, Charles
9447: Schwab Corp. The sale was part of a program of asset disposals
9448: undertaken to staunch losses at the nation's second largest
9449: bank holding company.
9450: BankAmerica stressed that it expects Brazil will eventually
9451: reach a debt rescheduling agreement which will provide for the
9452: payment of interest being deferred in 1987.
9453: "Negotiations will be complicated and lengthy, but we
9454: continue to expect that a rescheduling agreement will be
9455: completed this year," said A.W. Clausen, BankAmerica's chairman
9456: and chief executive officer.
9457: "For the interim period, however, we concluded that the
9458: responsible procedure would be to record income only as we
9459: receive payments on the loans," he added in a statement.
9460: U.S. banks are not legally required to place loans on
9461: non-accrual until interest becomes more than 90 days overdue.
9462: By striking accrued, but unpaid, interest from their
9463: accounts earlier than necessary, the banks are signalling to
9464: Brazil their readiness to dig in for a long fight over the
9465: terms of the rescheduling agreement regardless of the
9466: short-term earnings impact, banking analysts said.
9467: Brazil suspended interest payments on 68 billion dlrs of
9468: its 109 billion dlr foreign debt in February, citing a drop in
9469: official reserves, and said interest payments would be held on
9470: deposit at the central bank pending a rescheduling.
9471: It also froze some 16 billion dlrs of short term credit
9472: lines which banks were committed to provide until March 31.
9473: Reuter
9474: </BODY></TEXT>
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9487: f2397reute
9488: b f BC-*****laidlaw-transpo 04-01 0014</UNKNOWN>
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9491: 5-1/4 CTS/SHR FROM FOUR CTS
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9507: f2400reute
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9510: <TITLE>TRANSDUCER SYSTEMS INC YEAR</TITLE>
9511: <DATELINE> KULPSVILLE, PA, April 1 -
9512: </DATELINE><BODY>Shr profit 12 cts vs loss 49 cts
9513: Net profit 117,000 vs loss 506,000
9514: Revs 1.1 mln vs 1.2 mln
9515: Year
9516: Shr profit seven cts vs loss 89 cts
9517: Net profit 66,000 vs loss 921,000
9518: Revs 4.4 mln vs 3.9 mln
9519: NOTE:1986 reflects tax benefit of 24,000. 1985 reflects tax
9520: benefit of 186,000 for quarter and 573,000 for year.
9521: Reuter
9522: </BODY></TEXT>
9523: </REUTERS>
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9535: f2404reute
9536: d f BC-MCDONNELL-DOUGLAS<MD> 04-01 0033</UNKNOWN>
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9538: <TITLE>MCDONNELL DOUGLAS<MD> GETS 60.0 MLN DLR CONTRACT</
TITLE>
9539: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>McDonnell
Douglas Corp has received a
9540: 60.0 mln dlr contract for long lead advance work on F-15E
9541: aircraft, the Air Force said.
9542: reuter
9543: </BODY></TEXT>
9544: </REUTERS>
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9556: f2407reute
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9559: <TITLE>LAIDLAW TRANSPORTATION LTD <LDMFA> 2ND QTR NET</
TITLE>
9560: <DATELINE> Toronto, April 1 - </DATELINE><BODY>period ended
February 28
9561: Shr 26 cts vs 14 cts
9562: Net 28.4 mln vs 15.2 mln
9563: Revs 305.7 mln vs 179.6 mln
9564: Six mths
9565: Shr 50 cts vs 28 cts
9566: Net 54.6 mln vs 30.3 mln
9567: Revs 586.2 mln vs 359.8 mln
9568: Avg shrs 100,362,000 vs 91,360,000
9569: Reuter
9570: </BODY></TEXT>
9571: </REUTERS>
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9583: f2409reute
9584: r f BC-NORTHERN-TRUST-<NTRS> 04-01 0027</UNKNOWN>
9585: <TEXT>
9586: <TITLE>NORTHERN TRUST <NTRS> TO INCREASE PRIME RATE</TITLE>
9587: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Northern
Trust Co said it is raising its
9588: prime rate to 7-3/4 pct from 7-1/2 pct effective April 2.
9589: Reuter
9590: </BODY></TEXT>
9591: </REUTERS>
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9603: f2412reute
9604: r f BC-CENTURY-BUSINESS-CRED 04-01 0073</UNKNOWN>
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9606: <TITLE>CENTURY BUSINESS CREDIT <CTY> GETS OFFER</TITLE>
9607: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Century
Business Credit Corp said it
9608: received an offer from Stanley Tananbaum, chairman and chief
9609: executive officer, to take the company private in a transaction
9610: giving shareholders 24.40 dlrs per share in cash.
9611: There were 603,106 shares outstanding as of December 31.
9612: The independent directors said they will engage an expert
9613: to evaluate the fairness of the offer.
9614: Reuter
9615: </BODY></TEXT>
9616: </REUTERS>
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9627: V RM
9628: f2417reute
9629: f f BC-*****J. 04-01 0015</UNKNOWN>
9630: <TEXT TYPE="BRIEF">
9631: *****<TITLE>J.P. MORGAN PLACES 1.3 BILLION DLRS OF MEDIUM- AND
9632: LONG-TERM BRAZIL LOANS ON NON-ACCRUAL
9633: </TITLE>
9634:
9635: </TEXT>
9636: </REUTERS>
9637: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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9647: F
9648: f2421reute
9649: r f BC-PROCTER-<PG>-APPOINTS 04-01 0076</UNKNOWN>
9650: <TEXT>
9651: <TITLE>PROCTER <PG> APPOINTS NEW AGENCY FOR COOKIES</TITLE>
9652: <DATELINE> CINCINNATI, April 1 - </DATELINE><BODY>Procter
and Gamble Co said it
9653: appointed the New York ad agency of Wells, Rich, Greene, Inc to
9654: handle its Duncan Hines Ready-to-Serve Cookies, effective
9655: immediately.
9656: The account was previously handled by Grey Advertising Inc
9657: of New York.
9658: The company declined to discuss the reason for the change
9659: in accounts, nor would it dislose its advertising expenditures
9660: for the brand.
9661: Procter and Gamble said Grey will continue to handle many
9662: of its brands, including Crisco, Bold, Joy, Downy and Puritan
9663: Oil, Monchel and Jif.
9664: Wells, Rich, Green handles Procter's Pringle's, Gain,
9665: Safeguard, Spic and Span, Prell, Sure Banner, and Oil of Olay
9666: brands.
9667: Reuter
9668: </BODY></TEXT>
9669: </REUTERS>
9670: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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9679:
9680: E F
9681: f2422reute
9682: u f BC-LAIDLAW-<LDMFA>-SPLIT 04-01 0053</UNKNOWN>
9683: <TEXT>
9684: <TITLE>LAIDLAW <LDMFA> SPLITS STOCK, HIKES PAYOUT</TITLE>
9685: <DATELINE> Toronto, April 1 -
9686: </DATELINE><BODY>Three for two stock split
9687: Pay and record date subject to shareholder confirmation May
9688: four
9689: Qtly dividend 5-1/4 cts vs four cts
9690: Pay May 15
9691: Record May one
9692: Note: dividends declared on pre-split shares.
9693: Laidlaw Transportation Ltd
9694: Reuter
9695: </BODY></TEXT>
9696: </REUTERS>
9697: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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9706:
9707: A
9708: f2424reute
9709: r f BC-SECURITY-PACIFIC,-PRO 04-01 0042</UNKNOWN>
9710: <TEXT>
9711: <TITLE>SECURITY PACIFIC, PROVIDENT NATIONAL LIFT PRIME</TITLE>
9712: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Security
Pacific National Bank and
9713: Provident National Bank said they increased their prime lending
9714: rates a quarter point to 7-3/4 pct.
9715: They said the move is effective immediately.
9716: Reuter
9717: </BODY></TEXT>
9718: </REUTERS>

9719: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="531" NEWID="12303">
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9728:
9729: V RM
9730: f2425reute
9731: f f BC-*****J. 04-01 0014</UNKNOWN>
9732: <TEXT TYPE="BRIEF">
9733: *****<TITLE>J.P. MORGAN SAYS BRAZIL ACTION WILL REDUCE FIRST QUARTER
9734: NET BY ABOUT 20 MLN DLRS
9735: </TITLE>
9736:
9737: </TEXT>
9738: </REUTERS>
9739: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="532" NEWID="12304">
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9749: F
9750: f2426reute
9751: u f BC-HOUSTON-INDUSTRIES-IN 04-01 0023</UNKNOWN>
9752: <TEXT>
9753: <TITLE>HOUSTON INDUSTRIES INC <HII> INCREASES DIV</TITLE>
9754: <DATELINE> HOUSTON, April 1 -
9755: </DATELINE><BODY>Qtly div 72 cts vs 70 cts prior
9756: Payable June 10
9757: Record May 15
9758: Reuter
9759: </BODY></TEXT>
9760: </REUTERS>
9761: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="533" NEWID="12305">
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9771: F
9772: f2428reute
9773: u f BC-PUROLATOR 04-01 0101</UNKNOWN>
9774: <TEXT>
9775: <TITLE>EMERY <EAF> PLANS PUROLATOR <PCC> ASSET SALES</
TITLE>
9776: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Emery Air
Frieght Corp, which has
9777: launched a 40 dlr a share tender offer for 83 pct of Purolator
9778: Courier Corp, said it would sell some Purolator assets to help
9779: pay the estimated 265 mln dlr cost of the stock purchase deal.
9780: In a filing with the Securities and Exchange Commission,
9781: Emery said it would sell or lease Purolator's air hub in
9782: Indianapolis, Ind., which is currently under construction, and
9783: would divest Purolator's Stant Inc subsidiary.
9784: No indications of interest for the assets have been
9785: received so far, Emery said.
9786: Emery said it would operate Purolator as a subsidiary if it
9787: succeeded in the takeover, but would integrate its air hub.
9788: It said it plans to finance its stock purchases with
9789: borrowings from Chemical Bank, Morgan Guaranty Trust Co of New
9790: York, Bankers Trust Co and Salomon Brothers Holding Co Inc, the
9791: parent of Salmon Brothers Inc, Emery's financial advisor.
9792: Emery said it already has a commitment letter from its
9793: banks for up to 129.9 mln dlrs for the stock purchases. An
9794: unspecified amount of internally generated funds would also be
9795: used for the stock purchases, it added.
9796: Reuter
9797: </BODY></TEXT>
9798: </REUTERS>
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9809: F
9810: f2429reute
9811: h f BC-CENTURY-BUSINESS-CRED 04-01 0041</UNKNOWN>

9812: <TEXT>
9813: <TITLE>CENTURY BUSINESS CREDIT CORP <CTY> 4TH QTR</TITLE>
9814: <DATELINE> NEW YORK, April 1 -
9815: </DATELINE><BODY>Shr 39 cts vs 31 cts
9816: Net 232,991 vs 198,185
9817: Revs 2.9 mln vs 2.3 mln
9818: Year
9819: Shr 2.20 dlrs vs 1.12 dlrs
9820: Net 1.3 mln vs 715,113
9821: Revs 11.3 mln vs 10.1 mln
9822: NOTE:1986 revs includes 260,000 dlr finder's fee , net
9823: includes 112,000 gain from sale of securities, 115,000
9824: dividends, 78,000 dlrs from lease recalculations.
9825: 1985 revs includes 700,000 finder's fee and 75,000 gain
9826: from sale of asset.
9827:
9828: Reuter
9829: </BODY></TEXT>
9830: </REUTERS>
9831: <REUTERS TOPICS="NO" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET"
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9841: A RM
9842: f2435reute
9843: u f BC-TREASURY-BALANCES-AT 04-01 0083</UNKNOWN>
9844: <TEXT>
9845: <TITLE>TREASURY BALANCES AT FED ROSE ON MARCH 31</TITLE>
9846: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Treasury
balances at the Federal
9847: Reserve rose on March 31 to 3.576 billion dlrs from 3.254
9848: billion dlrs on the previous business day, the Treasury said in
9849: its latest budget statement.
9850: Balances in tax and loan note accounts fell to 5.394
9851: billion dlrs from 7.291 billion dlrs on the same respective
9852: days.
9853: The Treasury's operating cash balance totaled 8.969 billion
9854: dlrs on March 31 compared with 10.544 billion dlrs on March 30.
9855: Reuter
9856: </BODY></TEXT>
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9869: f2442reute
9870: f f BC-*****GM-TO-IDLE-SIX 04-01 0012</UNKNOWN>
9871: <TEXT TYPE="BRIEF">
9872: *****<TITLE>GM TO IDLE SIX CAR PLANTS NEXT WEEK, TEMPORARILY
LAY OFF
9873: 21,600 WORKERS
9874: </TITLE>
9875:
9876: </TEXT>
9877: </REUTERS>
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9888: F
9889: f2446reute
9890: r f BC-IC-INDUSTRIES<ICX>-UN 04-01 0094</UNKNOWN>
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9892: <TITLE>IC INDUSTRIES<ICX> UNIT TO SELL OFF MORE TRACK</
TITLE>
9893: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Illinois
Central Gulf Railroad, a
9894: subsidiary of IC Industries Inc, said it will complete the sale
9895: to the Chicago, Missouri and Western Railway of its 631-mile
9896: line from Joliet, Ill., to St. Louis by April 30.
9897: The Chicago, Missouri is a wholly owned subsidiary of the
9898: Venango River Corp, a transportation holding company.
9899: It said the purchase price of the line is 81 mln dlrs.
9900: The Chicago, Missouri will employ 625 workers and start
9901: operation immediately upon closing of the transaction.
9902: Reuter
9903: </BODY></TEXT>
9904: </REUTERS>

9905: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="538" NEWID="12310">
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9915: F
9916: f2451reute
9917: r f BC-JOHNSTOWN-AMERICAN-<J 04-01 0094</UNKNOWN>
9918: <TEXT>
9919: <TITLE>JOHNSTOWN AMERICAN <JAC> MAKES EXCHANGE OFFER</TITLE>
9920: <DATELINE> ATLANTA, April 1 - </DATELINE><BODY>Johnstown
American Cos said it began a
9921: tender offer for the 500,000 outstanding shares of its 1985
9922: preferred stock.
9923: Under the offer, the company said holders of the preferred
9924: would receive one share of a new issue of convertible
9925: redeemable preferred stock for each share of their 1985
9926: preferred.
9927: The company said terms of the new preferred will permit it
9928: to redeem and retire the 1985 preferred shares at a discount
9929: from their current liquidation value of 50 mln dlrs, or 100
9930: dlrs a share.
9931: The company said that if all the 1985 preferred shares are
9932: tendered, it will issue 500,000 1987 preferred shares, disburse
9933: 250,000 dlrs and cancel all 1985 preferred shares that are
9934: tendered.
9935: The company said that if it elects to redeem the 1987
9936: preferred, it must pay holders 12.3 mln dlrs in cash.
9937: It said it must also issue warrants for the purchase of
9938: three mln common shares at a price of 4.50 dlrs a share or 33
9939: pct over the market price on the day before the notice of
9940: redemption, whichever is greater.
9941: The company said the exchange offer is conditioned on
9942: tendering shareholders releasing certain rights to contingent
9943: payouts and profit-share interests that were given in
9944: connection with its 1985 acquisition of Consolidated Capital
9945: Equities Corp and Johnstown Management Co.
9946: The offer, it said, is also conditioned on the tender of at
9947: least two-thirds of the outstanding preferred shares. The
9948: company said the exchange offer will expire at 1500 EST on May
9949: one, unless extended.
9950: Reuter
9951: </BODY></TEXT>
9952: </REUTERS>

9953: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="539" NEWID="12311">
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9963: C G
9964: f2454reute
9965: u f BC-STRONG-DEMAND-FOR-U.S 04-01 0111</UNKNOWN>
9966: <TEXT>
9967: <TITLE>STRONG DEMAND FOR U.S. CORN IN JAPAN -- USDA</TITLE>
9968: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Japan appears to be relying less on
9969: corn from China, Argentina and South Africa and more on
9970: supplies from the United States, the U.S. Agriculture
9971: Department said.
9972: In its World Production and Trade report, the department
9973: said in the past seven weeks reported U.S. corn sales of nearly
9974: three mln tonnes to Japan are about three times the level
9975: during this period last year.
9976: Reports of short Argentine supplies and the apparent
9977: unwillingness of the Chinese to sell at current world prices
9978: may have caused Japanese buyers to turn to the United States
9979: for corn supplies, the department said.
9980: Reuter
9981: </BODY></TEXT>
9982: </REUTERS>
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9994: f2457reute
9995: b f BC-Attn-energy-desk 04-01 0013</UNKNOWN>
9996: <TEXT TYPE="BRIEF">
9997: *****<TITLE>BRITISH PETROLEUM RAISES NORTH SEA BUTANE PRICES BY 15.50

9998: DLRS A TONNE TODAY
9999: </TITLE>
10000:
10001: </TEXT>
10002: </REUTERS>
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10012:
10013: Y
10014: f2460reute
10015: u f BC-/BP-<BP>-RAISES-NORTH 04-01 0047</UNKNOWN>
10016: <TEXT>
10017: <TITLE>BP <BP> RAISES NORTH SEA BUTANE PRICES</TITLE>
10018: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>British
Petroleum Co plc said it raised
10019: its posted butane prices by 15.50 dlrs per tonne to 123 dlrs,
10020: fob north sea, effective today.
10021: Posted propane prices were unchanged at 110 dlrs per
tonne,
10022: the company said.
10023:
10024: Reuter
10025: </BODY></TEXT>
10026: </REUTERS>
10027: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10034: <COMPANIES></COMPANIES>
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10037: F
10038: f2462reute
10039: u f BC-ALLIS-CHALMERS-<AH>-D 04-01 0068</UNKNOWN>
10040: <TEXT>
10041: <TITLE>ALLIS-CHALMERS <AH> DEFERS INTEREST PAYMENTS</TITLE>
10042: <DATELINE> MILWAUKEE, WIS., April 1 - </
DATELINE><BODY>Allis-Chalmers Corp said it is

10043: deferring approximately three mln dlrs of interest payments
due
10044: March 31 and April 1.
10045: The company said it is actively negotiating with lenders
10046: for concessions on a restructuring plan proposed March Four
10047: calling for Allis-Chalmers to divest itself of all businesses
10048: except the American Air Filter Co.
10049: Allis-Chalmers said it is "building a consensus among its
10050: shareholders, retired employees and creditors" regarding the
10051: consents that will be required for it to complete its
10052: restructuring.
10053: To provide health care protection for its retired
10054: employees, Allis-Chalmers said it proposed setting up a secure
10055: 75 mln dlr fund. It said about 4,400 current U.S. employees
and
10056: 12,000 U.S. retirees are presently supported by Allis-Chalmers
10057: health care plans.
10058: Allis-Chalmers in a statement said it planned to continue
10059: payments to its vendors in the ordinary course of business
10060: while the restructuring is being negotiated.
10061: Earlier, Allis-Chalmers said it executed a letter of
intent
10062: to sell its solids processing equipment and minerals systems
10063: businesses to Boliden AB of Sweden for about 90 mln dlrs.
10064: Reuter
10065: </BODY></TEXT>
10066: </REUTERS>
10067: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10077: Y
10078: f2469reute
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10080: <TEXT>
10081: <TITLE>ATLANTIC TO RAISE HIGH SULPHUR FUEL PRICES</TITLE>
10082: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Atlantic
Fuels Marketing Corp said
10083: today it will raise the posted cargo prices for high sulphur
10084: fuels in New York Harbor 50 to 75 cts per barrel, effective
10085: April two.
10086: The increase brings the prices for two pct sulphur to
19.25

10087: dlrs, up 50 cts, 2.2 pct sulphur to 18.75 dlrs, up 50 cts, 2.5
10088: pct sulphur to 18.50 dlrs, up 50 cts, 2.8 pct sulphur to 18.25
10089: dlrs, up 75 cts, the company said.
10090: Posted prices for 0.3 pct and one pct low sulphur fuels
10091: were unchanged at 22 and 20 dlrs, it said.
10092: Reuter
10093: </BODY></TEXT>
10094: </REUTERS>
10095: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10104:
10105: A
10106: f2473reute
10107: r f BC-FIRST-NATIONAL-BANK-0 04-01 0040</UNKNOWN>
10108: <TEXT>
10109: <TITLE>FIRST NATIONAL BANK OF BOSTON <BKB> RAISES PRIME</
TITLE>
10110: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The First
National Bank of Boston, the
10111: main banking unit of Bank of Boston, said it is raising its
10112: prime lending rate to 7.75 pct from 7.50 pct, effective
10113: immediately.
10114: Reuter
10115: </BODY></TEXT>
10116: </REUTERS>
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10127: F
10128: f2475reute
10129: u f BC-GENCORP-TAKES-NO-ACTI 04-01 0099</UNKNOWN>
10130: <TEXT>
10131: <TITLE>GENCORP TAKES NO ACTION ON STOCK DIVIDEND</TITLE>
10132: <DATELINE> AKRON, Ohio, April 1 - </DATELINE><BODY>Gencorp

Inc said its board took no
10133: action with respect to a two pct stock dividend at its annual
10134: meeting yesterday due to the press of other business,
10135: specifically the company's pending takeover offer by General
10136: Acquisition Corp, formed by AFG industries inc and Wagner and
10137: brown.
10138: A spokesman said the two pct stock dividend, normally
10139: issued everly year, was not issued in February because the
10140: company was examining other dividend alternatives. Management
10141: said it would give consideration to this matter at a later
10142: time.
10143: Yesterday, the company's chairman, A. William Reynolds,
told
10144: shareholders he would be presenting an alternative to the 100
10145: dlrs a share takeover offer within a week.
10146:
10147: Reuter
10148: </BODY></TEXT>
10149: </REUTERS>
10150: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10159:
10160: V RM
10161: f2477reute
10162: b f BC-MORGAN-<JPM>-PLACES-B 04-01 0112</UNKNOWN>
10163: <TEXT>
10164: <TITLE>MORGAN <JPM> PLACES BRAZIL LOANS ON NONACCRUAL</
TITLE>
10165: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>J.P. Morgan
and Co Inc, parent of
10166: Morgan Guaranty Trust Co of New York, said that it will place
10167: 1.3 billion dlrs of medium- and long-term loans to Brazil on a
10168: non-accrual basis, matching similar action by BankAmerica Corp
10169: <BAC> earlier today.
10170: The move, which follows Brazil's suspension of interest
10171: payments on 68 billion dlrs of commercial bank debt on
February
10172: 20, is expected to reduce first quarter net income by about 20
10173: mln dlrs, of which four mln dlrs represents interest accrued
10174: prior to 1987 but still uncollected, the bank said.
10175: Morgan earned 233.9 mln dlrs in the first quarter of 1986.
10176: Morgan also said that, based on current interest rates and

10177: assuming cash interest payments are not received for the rest
10178: of the year, 1987 net income would be reduced by about 72 mln
10179: dlrs. 1986 net income was 872.5 mln dlrs.
10180: Although U.S. banks do not have to put loans on nonaccrual
10181: until they are over 90 days past due, Morgan said some of the
10182: loans affected by the Brazil payment freeze may reach the
10183: 90-day limit during the second and third quarters.
10184: Morgan said it assumes talks between Brazil and commercial
10185: bank lenders will proceed "expeditiously" and interest
payments
10186: will resume at the earliest practicable date.
10187: Reuter
10188: </BODY></TEXT>
10189: </REUTERS>
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10201: f2480reute
10202: u f BC-GM-<GM>-TO-IDLE-SIX-P 04-01 0090</UNKNOWN>
10203: <TEXT>
10204: <TITLE>GM <GM> TO IDLE SIX PLANTS, 21,600 WORKERS</TITLE>
10205: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>General
Motors Corp will idle six of its
10206: car assembly plants next week, temporarily laying off 21,600
10207: workers, according to spokespersons for the company's groups.
10208: The automaker will shut three plants each in its two
10209: groups--the Buick-Oldsmobile-Cadillac group and the
10210: Chevrolet-Pontiac-GM of Canada group.
10211: The plants will be closed for a week starting August six
10212: for inventory adjustment.
10213: Five of the plants are located in the United States. The
10214: sixth is in Canada.
10215: The three Buick-Oldsmobile-Cadillac plants that will be
10216: idled are located at Wentzville, Mo. (4,900 workers), the
10217: Hamtramck plant in Detroit (3,000 workers) and the body
10218: assembly plant in Flint, Mich. (2,500 workers).
10219: The Chevrolet-Pontiac-GM of Canada facilities to be shut
10220: temporarily are located in North Tarrytown, N.Y. (3,500
10221: workers), Pontiac, Mich. (1,600 workers) and Oshawa, Ont.
10222: (6,100 workers).
10223: All of General Motors' truck and bus plants will be

10224: operating next week, a spokesman for the truck and bus group
10225: said.
10226: Reuter
10227: </BODY></TEXT>
10228: </REUTERS>
10229: <REUTERS TOPICS="NO" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10239: A F
10240: f2483reute
10241: d f BC-REGULATOR-SEES-UPTURN 04-01 0092</UNKNOWN>
10242: <TEXT>
10243: <TITLE>REGULATOR SEES UPTURN IN TEXAS ECONOMY</TITLE>
10244: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The
downturn in the Texas economy has
10245: bottomed out and growth should return at a slow rate in the
10246: second or third quarter, said Coyle Kelly, executive assistant
10247: to the chairman of the Texas Public Utilities Commission.
10248: "Indicators are pointing to a turnaround ... but
10249: uncertainty still remains," he said at a meeting of utilities
10250: analysts.
10251: The state's economy will begin to expand by the end of the
10252: year, he said, but growth will be flat when averaged over the
10253: full 12 months.
10254: Kelly said his projection assumes oil prices in the range
10255: of 15 dlrs to 19 dlrs a barrel.
10256: He added that the oil and agriculture sectors were still
10257: severely depressed but that there are scattered signs of
10258: improvement in the industrial sectors.
10259: Reuter
10260: </BODY></TEXT>
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10271:
10272: F
10273: f2491reute
10274: r f BC-GOULD-<GLD>-COMPLETES 04-01 0070</UNKNOWN>
10275: <TEXT>
10276: <TITLE>GOULD <GLD> COMPLETES SALE OF DIVISION</TITLE>
10277: <DATELINE> ROLLING MEADOWS, Ill., April 1 - </
DATELINE><BODY>Gould Inc said it has
10278: completed the sale of its Systems and Simulations Division to
10279: the unit's management for an undisclosed price.
10280: Gould said the move is part of its plan to divest its
10281: defense systems businesses and focus on its computer and
10282: electronics sectors.
10283: Gould added that it accounted for the division as a
10284: discontinued operation.
10285: Reuter
10286: </BODY></TEXT>
10287: </REUTERS>
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10298: F
10299: f2493reute
10300: u f BC-MORRISON-<MORR>-ADOPT 04-01 0075</UNKNOWN>
10301: <TEXT>
10302: <TITLE>MORRISON <MORR> ADOPTS SHAREHOLDER RIGHTS PLAN</
TITLE>
10303: <DATELINE> MOBILE, Ala., April 1 - </
DATELINE><BODY>Morrison Inc said its board adopted
10304: a shareholder rights plan designed to fend off unwanted
10305: takeovers.
10306: Morrison said that it was not aware of any party
interested
10307: in acquiring the company.
10308: It said it declared a dividend on its outstanding common
10309: stock of stock purchase rights which have a term of 10 years,
10310: and will be issued April 10 to holders of record April 10.
10311: It said each right entitles shareholders to buy one
10312: one-thousandth of a share of newly authorized preferred at a
10313: purchase price of 75 dlrs. It said the rights will be
10314: distributed as a dividend and will become exercisable if a
10315: party acquires 20 pct or more of its common or begins a tender

10316: offer for 30 pct or more of its stock, among other things.
10317: It said the rights are redeemable by its board at one-half
10318: ct per right.
10319: Reuter
10320: </BODY></TEXT>
10321: </REUTERS>
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10328: <EXCHANGES></EXCHANGES>
10329: <COMPANIES></COMPANIES>
10330: <UNKNOWN>
10331:
10332: C G
10333: f2497reute
10334: u f BC-FRENCH-SUBSIDIZED-COR 04-01 0139</UNKNOWN>
10335: <TEXT>
10336: <TITLE>FRENCH SUBSIDIZED CORN FOR TUNISIA/MOROCCO-USDA</TITLE>
10337: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>U.S. corn
sales to Tunisia, Morocco
10338: and other North African countries may face increased
10339: competition from European Community (EC) corn sales, the U.S.
10340: Agriculture Department said.
10341: In its World Production and Trade report, the USDA said
10342: sales of French corn for nearby delivery have been confirmed
10343: with an export subsidy of about 145 dlrs per tonne, bringing
10344: the French price to about 72 dlrs per tonne, FOB.
10345: While this is about the same price as U.S. corn, EC corn
10346: has lower transport costs, the department noted.
10347: The French sales mark the beginning of commercial EC corn
10348: exports which could reach 750,000 tonnes to North Africa and
10349: the Middle East, areas which have traditionally purchased
their
10350: corn needs from the United States, the department said.
10351: Department officials said the 750,000 tonnes of exports
are
10352: for the year up to September 30 1987.
10353: They said export licenses for about 500,000 tonnes have
10354: been issued so far.
10355: Reuter
10356: </BODY></TEXT>
10357: </REUTERS>
10358: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10360: <TOPICS></TOPICS>
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10369: f2499reute
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10371: <TEXT TYPE="BRIEF">
10372: *****<TITLE>CHRYSLER MADE 98,648 U.S. CARS IN MARCH, DOWN
FROM
10373: 115,540 LAST YEAR
10374: </TITLE>
10375:
10376: </TEXT>
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10388: C G
10389: f2500reute
10390: r f BC-NEW-ZEALAND-MAY-BUY-U 04-01 0102</UNKNOWN>
10391: <TEXT>
10392: <TITLE>NEW ZEALAND MAY BUY U.S. WHEAT -- USDA</TITLE>
10393: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>New
Zealand may need about 100,000
10394: tonnes of wheat this year, which would normally come from
10395: Australia, but may be from the United States, the U.S.
10396: Agriculture Department said.
10397: In its report on Export Markets for U.S. Grains, the
10398: department said with the deregulation of the New Zealand Wheat
10399: Board, which normally imports wheat from Australia, there is
10400: the possibility of wheat purchases from the united states
since
10401: the shipping cost between New Zealand and the Eastern Coast of
10402: Australia and the West Coast of the United States are about
10403: equal.
10404: Reuter
10405: </BODY></TEXT>

10406: </REUTERS>
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10417: V RM
10418: f2501reute
10419: u f AM-BUDGET 04-01 0100</UNKNOWN>
10420: <TEXT>
10421: <TITLE>U.S. DEMOCRATS RAM BUDGET THROUGH COMMITTEE</TITLE>
10422: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Democrats
rammed through the House
10423: Budget Committee a trillion dollar U.S. spending budget for
10424: 1988 over Republican protests.
10425: After a brief partisan debate in which Republicans said
10426: they were kept in the dark about the plan, the committee
10427: approved the budget by voice vote and sent it to the full
10428: House.
10429: It was the first major congressional action on a U.S.
10430: budget for the government year starting October 1 this year.
10431: President Reagan has had his own budget virtually ignored
10432: by Democrats and fellow Republicans alike.
10433: The House budget would cut the deficit about 38 billion
10434: dlrs off an estimated 171-billion-dlr deficit for a 133-
10435: billion-dlr deficit, using Congressional Budget Office
10436: estimates.
10437: Using President Reagan's more optimistic economic
10438: assumptions, committee Democrats said the deficit would be 107
10439: billion -- the goal of a new budget law designed to gradually
10440: end deficits by 1991.
10441: The estimated deficit for this year is about 175 billion
10442: dlrs.
10443: Reuter
10444: </BODY></TEXT>
10445: </REUTERS>
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10456: GQ
10457: f2513reute
10458: r f BC-portland-grain-ships 04-01 0031</UNKNOWN>
10459: <TEXT>
10460: <TITLE>GRAIN SHIPS LOADING AT PORTLAND</TITLE>
10461: <DATELINE> PORTLAND, April 1 - </DATELINE><BODY>There were
five grain ships loading and
10462: three ships were waiting to load at Portland, according to the
10463: Portland Merchants Exchange.
10464: Reuter
10465: </BODY></TEXT>
10466: </REUTERS>
10467: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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10477: F
10478: f2518reute
10479: r f BC-NBC-MAKES-'FINAL'-OFF 04-01 0108</UNKNOWN>
10480: <TEXT>
10481: <TITLE>NBC MAKES 'FINAL' OFFER TO WRITERS, TECHNICIANS</TITLE>
10482: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>The
National Broadcasting Co delivered
10483: its "final offer" for a new contract to representatives of
10484: 2,800 writers, editors and technicians early today and waited
10485: for a response.
10486: A committee of the National Association of Broadcast
10487: Employees and Technicians discussed the offer but after three
10488: hours they had not come to any decision.
10489: If the union walks out it would mean simultaneous strikes
10490: against all three major U.S. television networks. A different
10491: union struck CBS Inc <CBS> and Capital Cities/ABC Inc
<CCB> a
10492: month ago. NBC is owned by the General Electric Co <GE>.
10493: "We're instructing all our members to continue working
10494: without a contract," said John Krieger, a union official. The
10495: contract expired at midnight March 31.
10496: Krieger said the committee is empowered to call a strike
if
10497: it sees fit but he added, "we're not gun shy and we're not

10498: strike-happy, we don't take it lightly." He said the union
10499: needed time to draft a formal response to the NBC proposal,
10500: which the network billed as its "best and final offer."

10501: A spokeswoman for NBC said management personnel were
10502: prepared to take assume technical duties if its radio and
10503: television facilities are struck.

10504: "If there were a strike, we would not expect any
10505: interruption in our service," the NBC spokeswoman said. At CBS
10506: and ABC, where the Writers Guild of America has been on strike
10507: since early March, viewers have noticed little difference in
10508: the programs. However technicians are not involved in the
10509: walkout at CBS and ABC.

10510: Krieger said the "major stumbling block" in the talks with
10511: NBC was the network's insistence on having the right to hire
10512: engineers and writers on a daily basis. "In a broad sense this
10513: would decimate the union," he said, with temporary workers
10514: jeopardizing the jobs of staff employees.

10515: NBC said its proposal "contains assurances that there is
no

10516: intention to replace regular employees with daily hires." NBC
10517: said regular employees who may be on layoff would be offered
10518: employment first.

10519: NBC also said any daily hires would be represented by the
10520: union and would be phased in at four pct of regular staff in
10521: the first year of a contract and six percent afterward.

10522: Top scale wages would increase to 855 dlrs per week in the
10523: first year of the two-year contract and 895 dlrs in the second
10524: year, under the NBC proposal. Krieger said the network's wage
10525: proposals were "disappointing" but not the main issue.

10526: NBC said its proposals would give it greater flexibility
in

10527: sports and news coverage. It said its proposals would permit
10528: limited access to news materials from affiliates and
10529: subscription services and allow Cable News Network to join
10530: network pool facilities. Cable News Network is owned by Turner
10531: Broadcasting System & TBS.

10532: Material from subscription servoces would be limited to an
10533: average of about one minute in a half-hour program, NBC said.
10534: The network said the changes it seeks "would reduce costly
10535: duplication and are vital to NBC's long term health."

10536: The major U.S. networks have experienced cost cutting
10537: campaigns following a series of ownership changes that
affected

10538: the parent companies of all three in the past two years.

10539: Laurence Tisch became the largest shareholder in CBS,
NBC's

10540: former parent RCA was acquired by General Electric and ABC was
10541: merged into Capital Cities Broadcasting.

10542: The broadcast operations have been hit with layoffs and
10543: other belt-tightening measures. Network executives cited cable

10544: television services and video cassette players which compete
10545: for viewers.
10546: Reuter
10547: </BODY></TEXT>
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10559: E F
10560: f2519reute
10561: r f BC-moore-to-ammend 04-01 0103</UNKNOWN>
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10563: <TITLE>MOORE <MCL> TO AMEND RIGHTS OF PREFERENCE SHARES</
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10564: <DATELINE> TORONTO, April 1 - </DATELINE><BODY>Moore Corp
Ltd said it proposed
10565: amendments to a special resolution seeking shareholder
approval
10566: for authority to issue preference shares, so that the shares
10567: will be non-voting except in the event of dividend non-
payment.
10568: It said it proposed the amendments in response to
10569: shareholder concerns that under the existing resolution,
voting
10570: rights could be attached to the preference shares that are
10571: disproportionate to common share voting rights.
10572: Moore Corp said it has no immediate plans to issue
10573: preference shares under the proposed resolution.
10574: The resolutions will be considered at the April 9 annual
10575: and special meeting, the company said.
10576: Reuter
10577: </BODY></TEXT>
10578: </REUTERS>
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10590: f2521reute
10591: u f AM-GIULIANI 04-01 0114</UNKNOWN>
10592: <TEXT>
10593: <TITLE>U.S. ATTORNEY GIULIANI CLARIFIES SEC REMARKS</TITLE>
10594: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>U.S.
Attorney Rudolph Giuliani,
10595: clarifying earlier remarks about being offered a top job at
the
10596: Securities and Exchange Commission, said he had no intention
10597: about commenting on whether the offer was made.
10598: A spokeswoman for Giuliani said the problems arose because
10599: he thought he was responding to questions about newspaper
10600: speculation and not about an actual offer.
10601: In a brief morning press conference, Giuliani said he had
10602: received feelers about becoming head of the FBI and had turned
10603: that down. He then mentioned the SEC and said he had not made
10604: up his mind but could not leave New York for several months.
10605: In a later clarification of his remarks, Giuliani told
10606: reporters, "I can't comment. I am not able to confirm that.
This
10607: is not a good time to leave New York. I have important work to
10608: do here."
10609: He did not deny that an offer had been made.
10610: Earlier Reuters reported that Giuliani confirmed that he
10611: had been offered a top post at the SEC but would not say what
10612: that position was.
10613:
10614: Reuter
10615: </BODY></TEXT>
10616: </REUTERS>
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10627: F
10628: f2523reute
10629: u f BC-CALIFORNIA-WATER 04-01 0093</UNKNOWN>
10630: <TEXT>
10631: <TITLE>FRENCH FIRM HAS FIVE PCT OF CALIF. WATER <CWTR></
TITLE>

10632: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Compagnie
Generale Des Eaux
10633: <EAUG.PA>, a French water, waste treatment and disposal,
10634: heating, ventilation and air conditioning concern said it has
a
10635: 5.0 pct stake in California Water Service Co.
10636: In a filing with the Securities and Exchange Commission,
10637: Compagnie Generale said it bought its 139,200 California Water
10638: shares for a total of 7.0 mln dlrs for investment purposes.
10639: While it said it might acquire more shares in the company,
10640: it said it has no plans to seek control of it.
10641: Reuter
10642: </BODY></TEXT>
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10657: <TEXT>
10658: <TITLE>USDA REPORT ON CATTLE SLAUGHTER, MEAT PURCHASES</TITLE>
10659: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The U.S.
Agriculture Department said
10660: an estimated 8,700 head of dairy cattle were slaughtered
during
10661: the week ending March 13 as a result of the Whole Herd Dairy
10662: Buyout program.
10663: The cumulative total of cattle slaughtered under the
10664: program from April 1 through March 13 is estimated at
1,032,300
10665: head, it said.
10666: Cumulative meat purchases through March 27 total
10667: 376,897,330 lbs, the department said.
10668: Dairy cattle reported for export under the program for the
10669: period April 1 through March 27 totaled an estimated 55,055
10670: head, the department said.
10671: Live cattle exports are in addition to the meat purchase
10672: requirements, the department said.
10673: Reuter
10674: </BODY></TEXT>
10675: </REUTERS>

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10688: u f BC-MAJOR-U.S.-BANKS-MOVE 04-01 0106</UNKNOWN>
10689: <TEXT>
10690: <TITLE>MAJOR U.S. BANKS MOVE TO HIGHER 7-3/4 PCT PRIME</TITLE>
10691: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Most major
U.S. banks today matched
10692: Tuesday's quarter-point prime rate cuts by Citibank and Chase
10693: Manhattan Bank, the first prime rate boosts since mid-1984.
10694: Most cited narrower spreads between the prime and funding
10695: costs as justification. Analysts said the prime rate rises may
10696: have been triggered partly by a desire by banks to enhance
10697: profit margins given problems with developing country loans.
10698: Commenting on the prime rate increases, U.S. Treasury
10699: Secretary James Baker told a House Appropriations Committee
10700: that "I hope it was a temporary blip upward."
10701: Among the major banks which today announced prime rate
10702: increases to 7-3/4 pct were Bankers Trust, Chemical Bank,
10703: Continental Illinois National Bank, Harris Trust and Savings
10704: Bank, Irving Trust, Manufacturers Hanover Trust Co, Marine
10705: Midland, and Security Pacific National Bank.
10706: Other banking companies announcing prime rate rises
10707: included Pittsburgh National Bank, Texas Commerce Bank-
Houston,
10708: Provident National Bank, First National Bank of Boston,
Florida
10709: Federal Savings and Loan Association, and SunTrust Banks.
10710: Reuter
10711: </BODY></TEXT>
10712: </REUTERS>
10713: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="562" NEWID="12334">
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10724: f2531reute
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10726: <TEXT>
10727: <TITLE>JEM RECORD INC <JEMR> 2ND QTR JAN 31</TITLE>
10728: <DATELINE> SOUTH PLAINFIELD, N.J., April 1 -
10729: </DATELINE><BODY>Shr three cts vs seven cts
10730: Net 52.1 mln vs 112,713
10731: Revs 5.1 mln vs 4.4 mln
10732: Six months
10733: Shr five cts vs 15 cts
10734: Net 75,605 vs 244,119
10735: Revs 9.5 mln vs 9.5 mln
10736:
10737: Reuter
10738: </BODY></TEXT>
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10752: r f BC-AMR-<AMR>,-CITICORP-< 04-01 0105</UNKNOWN>
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10754: <TITLE>AMR <AMR>, CITICORP <CCI> TO SET MARKETING PACT</
TITLE>
10755: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>AMR Corp's
American Airlines and
10756: Citibank are expected to announce a joint marketing program at
10757: a press conference tomorrow, analysts said.
10758: The program will probably allow consumers using a credit
10759: card issued by Citibank to pay for flights on American and
earn
10760: frequent flyer miles, they said.
10761: "It's an incentive to use the card and it potentially
10762: builds traffic for the carrier," said one analyst, who asked
10763: not to be named.
10764: One analyst noted that Texas Air Corp's <TEX>
Continental
10765: Airlines has a similar agreement with a bank issuing

10766: Mastercard.
10767: Texas Air officials were not immediately available.
10768: American Airlines and Citibank scheduled a press
conference
10769: at 1030 EST in New York tomorrow to announce a "major new
10770: credit card alliance marketing program."
10771: Spokesmen for Citibank declined additional comment.
10772: American Airlines spokesmen were not available.
10773: Reuter
10774: </BODY></TEXT>
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10788: r f BC-union-bank-raises prime-to-7.75-pct 04-01 0037</
UNKNOWN>
10789: <TEXT>
10790: <TITLE>UNION BANK RAISES ITS PRIME RATE TO 7.5 PCT</TITLE>
10791: <DATELINE> LOS ANGELES, April 1 - </DATELINE><BODY>The
Union Bank subsidiary of
10792: Standard Chartered PLC said today it was raising its prime
10793: lending rate to 7.75 pct from 7.50 pct, effective immediately.
10794: Reuter
10795: </BODY></TEXT>
10796: </REUTERS>
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10809: u f BC-fin-futures-outlook 04-01 0089</UNKNOWN>
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10811: <TITLE>FURTHER DECLINES IN U.S. DEBT FUTURES POSSIBLE</TITLE>
10812: <AUTHOR> By Brad Schade, Reuters</AUTHOR>
10813: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>After an
already steep fall in the past
10814: week, U.S. interest rate futures may be in for further
declines
10815: in the near term, financial analysts said.
10816: However, some analysts said recent sharp losses in bond
10817: futures have left the bond market somewhat oversold, and the
10818: contracts on long-term debt could stage a recovery before
10819: resuming their decline.
10820: Key to the near-term direction of futures will be the
10821: course of the dollar, they said.
10822: "As the dollar goes, so goes the bond market," said Dean
10823: Witter analyst Karen Gibbs.
10824: The recent decline in the dollar, which hit a 40-year low
10825: against the Japanese yen Monday, was reversed Wednesday when
10826: several large U.S. money center banks unexpectedly raised
their
10827: prime lending rates by a quarter point, to 7-3/4 pct.
10828: "Even though the prime rate cut was good for the dollar,
10829: foreign exchange traders are not convinced the dollar decline
10830: is over," Gibbs said.
10831: The dollar decline was key in recent weakness in debt
10832: futures as it rekindled concern about a pickup in inflation.
10833: Indeed, the falling dollar may have been a key topic at
the
10834: meeting of the Federal Reserve's policy making arm, the
Federal
10835: Open Market Committee, this week, analysts said.
10836: "To the Fed, the combination of a falling dollar, a
10837: steepening yield curve, and rising commodity prices look
10838: suspiciously like the traces of expectations of accelerating
10839: inflation," said Denis Karnosky, analyst at Carroll, McEntee
10840: and McGinley Inc.
10841: Such expectations could mean that "a shift in policy
toward
10842: restriction of bank reserves is likely to get very serious
10843: consideration," at the FOMC meeting, he said.
10844: Any such restriction of reserves will not be a highly
10845: visible form of monetary tightening, Karnosky said.
10846: Rather, the key to detecting a change will be found in
10847: seasonal and adjustment borrowing at the discount window, he
10848: said. Borrowings have held near a weekly average of 300 mln
10849: dlrs over the past several months, he said.
10850: In the meantime, however, "the market looks a bit
10851: oversold," said Jim Wysoglad, analyst at Golden Gate Futures.
10852: Wysoglad said a recovery from the oversold condition could
10853: drive June bonds to a high near 99 before falling back to test
10854: chart support near the recent low of 97-13/32.

10855: Technician Leslie Keefe of Technical Data Corp of Boston
10856: said that the key test for June bonds will be whether the
10857: nearby contract holds above chart support at 96-24/32.
10858: "All previous selloffs since mid-November have stopped and
10859: buyers have surfaced at that level," Keefe said.
10860: If that level is broken, and the dollar continues to
10861: decline, Keefe said she expects the June bond contract to
10862: decline to test support between 92 and 93, the primary uptrend
10863: line dating back to 1984.
10864: Reuter
10865: </BODY></TEXT>
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10878: f2553reute
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10881: <TITLE>USDA GRAIN INSPECTION ADVISORY COMMITTEE MEETING</
TITLE>
10882: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
Federal Grain Inspection Service
10883: Advisory Committee will meet here Monday, April 13, the U.S.
10884: Agriculture Department said.
10885: Items on the agenda for the meeting, which is scheduled to
10886: begin at 0830 edt, are grain-quality issues, status of
proposed
10887: regulations, financial matters and safety matters, the
10888: department said.
10889: The Federal Grain Inspection Service Advisory Committee is
10890: composed of 12 members representing the grain industry who
10891: provide advice to the administrator of the Federal Grain
10892: Inspection Service.
10893: Reuter
10894: </BODY></TEXT>
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10908: r f BC-DEAK-BUYS-JOHNSON-MAT 04-01 0110</UNKNOWN>
10909: <TEXT>
10910: <TITLE>DEAK BUYS JOHNSON MATTHEY COMMODITIES</TITLE>
10911: <DATELINE> NEW YORK, APRIL 1 - </DATELINE><BODY>Deak
International, a foreign currency
10912: and precious metals firm, announced the acquisition of Johnson
10913: Matthey Commodities of New York from Minories Finance Limited,
10914: a unit of the Bank of England.
10915: The purchase valued at 14.8 mln dlrs follows the recent
10916: acquisition of London's Johnson Matthey Commodities Limited,
10917: Deak said. The New York firm will be known as Deak
10918: International Trading Ltd, the company said. Arkadi Kuhlmann,
10919: president and chief executive officer of Deak International,
10920: said the purchase will expand Deak's operations in precious
10921: metals and wholesale non-ferrous metals trading.
10922: Reuter
10923: </BODY></TEXT>
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10936: f2566reute
10937: d f BC-media-summary 04-01 0123</UNKNOWN>
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10939: <TITLE>COFFEE FUTURES AT SIX-YEAR LOW, UNDER 1 DLR/LB</TITLE>
10940: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Coffee
futures dipped further today and
10941: closed below 1 dlr a pound for the first time in six years.
10942: Coffee for delivery in May ended at 99.28 cents a pound on
10943: the Coffee, Sugar and Cocoa Exchange, down 0.76 cent and the
10944: lowest price since August, 1981.
10945: Prices have been falling steadily since the International
10946: Coffee Organization failed in February to reach an agreement

10947: controlling exports by its members, and pressure was renewed
10948: this week as the executive board of the organization met in
10949: London without reopening debate on its export quotas.
10950: The executive board has limited its current discussions to
10951: administrative matters and is set to adourn Thursday.
10952: Burdensome supplies have pressed the market down from 1.30
10953: dlr a pound in February, when the organization's discussions
10954: aimed at re-establishing export quotas broke down.
10955: Sandra Kaul, a coffee analyst in New York with Shearson
10956: Lehman Brothers, said supplies currently are at their high
10957: point for the year because most producing nations have just
10958: completed their harvests.
10959: In addition, she said, many of those nations are faced
with
10960: serious debt and need to sell coffee to raise capital.
10961: "This should keep substantial pressure on exporters to
10962: undertake sales despite the drop in prices," she said.
10963: Further, U.S. demand could be sluggish because winter, the
10964: period of greatest consumption, is ending. Prices could fall
10965: another 10 cents to 15 cnts a pound, analysts said.
10966: Gold futures retreated from modest early gains and closed
10967: steady while silver prices rallied on the Commodity Exchange
in
10968: New York.
10969: The increase in U.S. banks' prime rates prompted concern
10970: about renewed inflation, but the strength of the U.S. dollar
10971: discouraged new buying.
10972: "The market is getting mixed signals and it doesn't know
10973: which way to go," one analyst said.
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10976: New York.
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10978: about renewed inflation, but the strength of the U.S. dollar
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10980: "The market is getting mixed signals and it doesn't know
10981: which way to go," one analyst said.
10982: Reuter
10983: </BODY></TEXT>
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10996: f2574reute
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10999: <TITLE>BELDEN AND BLAKE ENERGY CO <BBE> 4TH QTR</TITLE>
11000: <DATELINE> NEW YORK, April 1 -
11001: </DATELINE><BODY>Shr loss 1.92 dlrs vs profit five cts
11002: Net loss 5.6 mln vs profit 136,598
11003: Revs 1.4 mln vs. 2.5 mln
11004: Year
11005: Shr loss 3.81 dlrs vs profit 21 cts
11006: Net loss 10.8 mln vs profit 435,176
11007: Revs 7.6 mln vs 9.4 mln
11008: NOTE:1986 4th qtr includes write-off of about 373,000 dlrs
11009: or 13 cts and writdown of assets of 4.0 mln dlrs. 1986 year
11010: includes 4.1 mln dlrs 1st qtr writedown.
11011: Reuter
11012: </BODY></TEXT>
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11028: <TITLE>MASSTOR <MSCO> IN PACT WITH NAT'L WESTMINSTER</
TITLE>
11029: <DATELINE> SANTA CLARA, Calif., April 1 - </
DATELINE><BODY>Masstor Systems Corp said it
11030: it signed a volume purchase agreement with National
Westminster
11031: Bank PLC worth up to 7.3 mln dlrs.
11032: Reuter
11033: </BODY></TEXT>
11034: </REUTERS>
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11049: <TITLE>TENERA <TLPZV> PLANS TO BUY BACK LP UNITS</TITLE>
11050: <DATELINE> BERKELEY, Calif., April 1 - </
DATELINE><BODY>Tenera LP said it plans to
11051: periodically repurchase up to 200,000 limited partnership
units
11052: in the open market.
11053: The timing and amount of the proposed purchases will
depend
11054: on the prevailing market price and trading volumes in the
units
11055: to comply with Securities and Exchange Commission regulators,
11056: Tenera said.
11057: Reuter
11058: </BODY></TEXT>
11059: </REUTERS>
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11074: <TITLE>CROWN RESOURCES <CRRS> PLANS ENERGY UNIT SALE</
TITLE>
11075: <DATELINE> DENVER, April 1 - </DATELINE><BODY>Crown
Resources Corp said it plans to
11076: sell its Oklahoma-based oil and gas unit as part of its
11077: strategy to focus on developing precious metals properties.
11078: The company said it bought the Wyona Water Flood Oil and
11079: Gas unit in 1984 for 650,000 dlrs.
11080: Crown said the Wyona field is fully developed with 28

11081: producing wells.
11082: Current oil production is 80 barrels a day, it said,
adding
11083: that no gas was produced for sale in 1986.
11084: Reuter
11085: </BODY></TEXT>
11086: </REUTERS>
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11101: <TITLE>M.D.C. HOLDINGS <MDC> SELLS ENERGY UNIT</TITLE>
11102: <DATELINE> DENVER, April 1 - </DATELINE><BODY>M.D.C.
Holdings Inc said it sold
11103: substantially all the assets of its oil and gas unit, Mizel
11104: Petro Resources Inc, and affiliated partnerships, for 38 mln
11105: dlrs in cash to <Parker and Parsley Petroleum Co>, Midland,
11106: Texas.
11107: The company said that, subject to certain post-closing
11108: adjustments, it expects to post a small profit on the sale.
11109: Reuter
11110: </BODY></TEXT>
11111: </REUTERS>
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11126: <TITLE>LIVINGWELL INC <WELL> YEAR</TITLE>

11127: <DATELINE> HOUSTON, April 1 -
11128: </DATELINE><BODY>Shr six cts vs three cts
11129: Net 1.7 mln vs 3.1 mln
11130: Revs 187.3 mln vs 129.7 mln
11131: NOTE:Increase in earnings due to elimination of preferred
11132: dividend requirements.
11133: Reuter
11134: </BODY></TEXT>
11135: </REUTERS>
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11149: <TEXT>
11150: <TITLE>PEOPLES TELEPHONE SIGNS PACT WITH SOUTHLAND <SLC></
TITLE>
11151: <DATELINE> MIAMI, Fla., April 1 - </DATELINE><BODY>Peoples
Telephone Co, the third
11152: largest private pay phone firm in the U.S., said it signed an
11153: exclusive five-year, 25 mln dlr contract with the Southland
11154: Corp.
11155: Under the contract, Peoples said it will provide telephone
11156: service to Southland's 7-Eleven Stores in Florida, and install
11157: and maintain telephone circuitry for 7-Eleven's MovieQuick and
11158: computerized lottery systems.
11159: Reuter
11160: </BODY></TEXT>
11161: </REUTERS>
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11171:
11172: C G

11173: f2588reute
11174: u f BC-MEXICO-BUYS-51,000-TO 04-01 0074</UNKNOWN>
11175: <TEXT>
11176: <TITLE>MEXICO BUYS 51,000 TONNES U.S. SOYBEANS</TITLE>
11177: <DATELINE> KANSAS CITY, April 1 - </DATELINE><BODY>Mexico
bought 51,000 tonnes of U.S.
11178: number two yellow soybeans in an overnight tender, for various
11179: ocean and rail shipments in May, private export sources said.
11180: About 40,000 tonnes sold for ocean shipment at prices
11181: ranging from 199.67 to 210.17 dlrs per tonne, c and f, and
11182: about 11,000 tonnes sold for rail shipment at prices from
11183: 205.50 to 217.88 dlrs per tonne, they said.
11184: Reuter
11185: </BODY></TEXT>
11186: </REUTERS>
11187: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11198: f2590reute
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11200: <TEXT>
11201: <TITLE>SCIMED <SMLS> BEING SUED FOR PATENT INFRINGEMENT</
TITLE>
11202: <DATELINE> MINNEAPOLIS, April 1 - </DATELINE><BODY>SciMed
Life Systems Inc said
11203: <Advanced Cardiovascular Systems Inc> is suing it for
patent
11204: infringement.
11205: The company said the suit involves a patent for a vascular
11206: guiding catheter assembly and a vascular dilating catheter
11207: assembly.
11208: SciMed said the suit is without merit and it has turned
the
11209: matter over to its attorneys.
11210: It added that the lawsuit will not affect the negotiations
11211: on the merger transaction with Bristol-Meyers Co <BMY>,
11212: announced Monday.
11213: Reuter
11214: </BODY></TEXT>
11215: </REUTERS>
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11227: f2592reute
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11229: <TEXT>
11230: <TITLE>FIDELCOR <FICR> UNIT ACQUIRES LAZERE FINANCIAL</
TITLE>
11231: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Fidelcor
Inc's Fidelcor Business Credit
11232: Corp subsidiary said it reached a definitive agreement to
11233: acquire a substantial portion of the Bank of New England
Corp's
11234: <BKNE> Lazere Financial Corp's assets.
11235: Terms of the acquisition were not disclosed. The
11236: acquisition is subject to approval of the Federal Reserve
11237: Board.
11238: Fidelcor said it would acquire most of Lazere's loan
11239: portfolio and other assets, including its Miami office. It
said
11240: it plans to hire the majority of Lazere's 100 employees.
11241: Reuter
11242: </BODY></TEXT>
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11255: f2593reute
11256: r f BC-SUNSTATES-CORP-<SUST> 04-01 0078</UNKNOWN>
11257: <TEXT>
11258: <TITLE>SUNSTATES CORP <SUST> 4TH QTR</TITLE>
11259: <DATELINE> JACKSONVILLE, Fla, April 1 -
11260: </DATELINE><BODY>Shr loss 3.51 dlrs vs loss 6.14 dlrs

11261: Net loss 3.2 mln vs loss 6.6 mln
11262: Year
11263: Shr loss 2.38 dlrs vs loss 5.17 dlrs
11264: Net loss 692,872 vs loss 4.5 mln
11265: NOTE:1986 loss includes loss of 301,000 for discontinued
11266: operations vs a loss of 5.5 mln dlrs net of a 1.4 mln credit
in
11267: 1985. 1985 4th qtr includes loss of 3.5 mln dlrs for
11268: discontinued operations. share amts reflect dividend
11269: requirements.
11270: Reuter
11271: </BODY></TEXT>
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11283: E F
11284: f2594reute
11285: r f BC-bii-enterprises-inc 04-01 0024</UNKNOWN>
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11287: <TITLE><BII ENTERPRISES INC> YEAR NOV 30 NET</TITLE>
11288: <DATELINE> TORONTO, April 1 -
11289: </DATELINE><BODY>Shr 86 cts vs 79 cts
11290: Net 4,042,000 vs 3,549,000
11291: Revs 59.7 mln vs 47.3 mln
11292: Reuter
11293: </BODY></TEXT>
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11308: <TEXT>
11309: <TITLE><SCOTTISH AND YORK HOLDINGS LTD> YEAR LOSS</TITLE>
11310: <DATELINE> TORONTO, April 1 -
11311: </DATELINE><BODY>Shr loss 27 cts vs loss 2.27 dlrs
11312: Net profit 2,150,000 vs loss 14,700,000
11313: Revs 121.3 mln vs 69.8 mln
11314: Note: shr after payment of preferred stock dividends
11315: Reuter
11316: </BODY></TEXT>
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11329: f2597reute
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11332: <TITLE>BANGOR HYDRO-ELECTRIC <BANG> GETS APPROVAL</TITLE>
11333: <DATELINE> BANGOR, Maine, April 1 - </DATELINE><BODY>Bangor
Hydro-Electric Co said the
11334: Maine PUBlic Utilities Commission approved changes in rates
11335: effective today that will decrease revenues by about 412,000
11336: dlrs or 0.5 pct.
11337: The decrease results from changes in the base rates and in
11338: the fuel cost adjustment rate charged by the company.
11339: Base rates will decrease by 6.25 mln dlrs due largely to
11340: its sale in the Seabrook nuclear power project, a reduction in
11341: federal income taxes and lower costs of capital.
11342: The base rate assumes a rate of return of 11.57 pct, down
11343: from 13.1 pct. Offsetting the decrease, however, is an
11344: authorization to increase fuel rates by 5.84 mln dlrs, it
said.
11345: Reuter
11346: </BODY></TEXT>
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11360: d f BC-media-summary 04-01 0124</UNKNOWN>
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11362: <TITLE>COFFEE FUTURES UNDER DLR A POUND AT SIX-YEAR LOW</
TITLE>
11363: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>Coffee
futures dipped further and closed
11364: below one dlr a pound for the first time in six years.
11365: Coffee for delivery in May ended at 99.28 cents a pound on
11366: the New York Coffee, Sugar and Cocoa Exchange, down 0.76 cent
11367: and the lowest price since August, 1981.
11368: Prices have fallen steadily since the International
Coffee
11369: Organization failed in February to reach an agreement
11370: controlling exports by its members, and pressure was renewed
11371: this week as the executive board of the organization met in
11372: London without reopening debate on its export quotas.
11373: The executive board has limited its current discussions to
11374: administrative matters and is set to adjourn Thursday.
11375: Burdensome supplies have pressed the market down from 1.30
11376: dlrs a pound in February, when the organization's discussions
11377: aimed at re-establishing export quotas broke down.
11378: Sandra Kaul, a coffee analyst in New York with Shearson
11379: Lehman Brothers, said supplies currently are at their high
11380: point for the year because most producing nations have just
11381: completed their harvests.
11382: In addition, she said, many of those nations are faced
with
11383: serious debt and need to sell coffee to raise capital.
11384: "This should keep substantial pressure on exporters to
11385: undertake sales despite the drop in prices," she said.
11386: Further, U.S. demand could be sluggish because winter, the
11387: period of greatest consumption, is ending. Prices could fall
11388: another 10 to 15 cents a pound, analysts said.
11389: Gold futures retreated from modest early gains and closed
11390: steady while silver prices rallied on the Commodity Exchange
in
11391: New York.
11392: The increase in U.S. banks' prime rates prompted concern
11393: about renewed inflation but the strength of the U.S. dollar
11394: discouraged new buying.
11395: "The market is getting mixed signals and it doesn't know
11396: which way to go," one analyst said.
11397: Cattle futures posted new highs on the Chicago Mercantile
11398: Exchange, while live hogs rallied from early losses and frozen

11399: pork bellies finished sharply lower.
11400: Cattle prices continued to draw support from the winter
11401: storm that swept the Plains states, leaving animals stranded
in
11402: snowbound fields and feed lots in miserable condition.
11403: Live hogs were pressured early by the Agriculture
11404: Department's report Tuesday that producers expanded their
11405: breeding herds more than the market expected last quarter.
11406: Prices recovered to keep pace with higher cash prices.
11407: Frozen pork bellies fell sharply on the outlook for
greater
11408: production and closed with limit losses.
11409: Soybean futures posted sharp gains on the Chicago Board of
11410: Trade, while corn and wheat were lower.
11411: Soybeans rallied in response to Tuesday's USDA report that
11412: farmers intend to plant 56.9 mln acres this year, down from
11413: 61.5 mln planted last year.
11414: Corn prices were pressured by the outlook for 67.6 mln
11415: acres of corn, which is down from last year's 76.7 mln acres,
11416: but was larger than analysts expected.
11417: Reuter
11418: </BODY></TEXT>
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11431: f2600reute
11432: r f BC-KILLEARN 04-01 0097</UNKNOWN>
11433: <TEXT>
11434: <TITLE>INVESTMENT ADVISORS HAVE 10 PCT OF KILLEARN<KPI></
TITLE>
11435: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Two
executives of a Memphis, Tenn.,
11436: investment advisory firm told the Securities and Exchange
11437: Commission they have acquired 132,000 shares of Killearn
11438: Properties Inc, or 10.4 pct of the total outstanding.
11439: The executives, O. Mason Hawkins and William Reid, who
work
11440: for Southeastern Asset Management Inc, said they bought their
11441: Killearn stock with personal funds as an investment.
11442: While they said they might increase their stake Killearn

11443: Properties, they said they have no plans to seek control of it.

11444: Reuter

11445: </BODY></TEXT>

11446: </REUTERS>

11447: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="585" NEWID="12357">

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11457: A

11458: f2604reute

11459: r f BC-FEDS-OKAY-WESTERN-CAR 04-01 0078</UNKNOWN>

11460: <TEXT>

11461: <TITLE>FEDS OKAY WESTERN CAROLINA SAVINGS CONVERSION</TITLE>

11462: <DATELINE> VALDESE, N.C., April 1 - </DATELINE><BODY>Western Carolina Savings and Loan

11463: Association said the Federal Home Loan Bank Board approved the

11464: completion of its conversion to a state chartered stock savings

11465: and loan from a state chartered mutual bank.

11466: Carolina said 575,000 shares were subscribed for at 10 dlrs

11467: per share during its initial offering.

11468: It said trading will begin in its stock April eight on

11469: NASDAQ under the sumbol WCAR.

11470: Reuter

11471: </BODY></TEXT>

11472: </REUTERS>

11473: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="586" NEWID="12358">

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11479: <EXCHANGES></EXCHANGES>

11480: <COMPANIES></COMPANIES>

11481: <UNKNOWN>

11482:

11483: F

11484: f2606reute

11485: d f BC-SELAS-<SLS>-LOSES-RUL 04-01 0096</UNKNOWN>

11486: <TEXT>

11487: <TITLE>SELAS <SLS> LOSES RULING IN CONTRACT DISPUTE</TITLE>
11488: <DATELINE> DRESHER, Pa., April 1 - </DATELINE><BODY>Selas
Corp of America said the U.S.
11489: District Court in Tacoma, Wash., issued a judgment against the
11490: company in a lawsuit filed by <Milgard Tempering Co>.
11491: The company said the suit, filed by Milgard in 1983 in
11492: connection with a contract dispute, seeks 3.7 mln dlrs in
11493: damages as well as legal fees.
11494: While the court has not issued a final judgment, Selas
said
11495: it indicated that Milgard will be awarded about one mln dlrs
in
11496: damages. Selas said it has not decided whether it will appeal
11497: the ruling.
11498:
11499: Reuter
11500: </BODY></TEXT>
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11512: F
11513: f2607reute
11514: u f BC-FORD-<F>-MARCH-U.S.-C 04-01 0076</UNKNOWN>
11515: <TEXT>
11516: <TITLE>FORD <F> MARCH U.S. CAR PRODUCTION UP</TITLE>
11517: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>Ford Motor
Co said it made 189,610 U.S.
11518: cars in March, up from 150,520 in the same period last year.
11519: Ford said it made 143,949 trucks during the month,
compared
11520: to 116,727 in the 1986 period.
11521: Year-to-date, Ford said it produced 534,209 U.S. cars, up
11522: from 446,505 last year-to-date.
11523: Truck production through the end of March was 403,836
11524: vehicles, up from 362,986 vehicles, Ford said.
11525: Reuter
11526: </BODY></TEXT>
11527: </REUTERS>
11528: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11538: F
11539: f2609reute
11540: u f BC-CHRYSLER-<C>-SAYS-MAR 04-01 0091</UNKNOWN>
11541: <TEXT>
11542: <TITLE>CHRYSLER <C> SAYS MARCH U.S. CAR OUTPUT FELL</TITLE>
11543: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>Chrysler
Corp said it made 98,648 cars
11544: in the U.S. in March, down from the 115,540 cars it produced
in
11545: the same month last year.
11546: The company said it produced 23,961 trucks in the U.S.
11547: during the month, compared to 134 in the same month last year,
11548: when most of Chrysler's truck operations were temporarily
11549: closed down for model changovers.
11550: Year to date, Chrysler made 315,635 U.S. cars and 63,795
11551: U.S. trucks, compared to 373,481 and 134 in the 1986 period,
11552: respectively.
11553: Reuter
11554: </BODY></TEXT>
11555: </REUTERS>
11556: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11564: <UNKNOWN>
11565:
11566: G
11567: f2610reute
11568: r f BC-ARGENTINE-GRAIN/OILSE 04-01 0111</UNKNOWN>
11569: <TEXT>
11570: <TITLE>ARGENTINE GRAIN/OILSEED EXPORT PRICES ADJUSTED</TITLE>
11571: <DATELINE> BUENOS AIRES, April 1 - </DATELINE><BODY>The
Argentine grain board adjusted
11572: minimum export prices of grain and oilseed products in dlrs
per
11573: tonne FOB, previous in brackets, as follows:

11574: Sunflowerseed cake and expellers 99 (97), pellets 97 (95)
11575: and meal 95 (93).
11576: Sunflowerseed oil for shipments through May 308 (300) and
11577: June onwards 314 (307).
11578: Linseed cake and expellers 137 (136), pellets 115 (114)
and
11579: meal 105 (104), all for shipments through June.
11580: Linseed cake and expellers 146 (145), pellets 124 (123)
and
11581: meal 114 (113), all for shipments July onwards.
11582: Soybean cake and expellers 169 (167), pellets 162 (160)
and
11583: meal 152 (150), all for shipments through May.
11584: Soybean cake and expellers 166 (164), pellets 159 (157)
and
11585: meal 149 (147), all for shipments June onwards.
11586: REUTER
11587: </BODY></TEXT>
11588: </REUTERS>
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11595: <EXCHANGES></EXCHANGES>
11596: <COMPANIES></COMPANIES>
11597: <UNKNOWN>
11598:
11599: F
11600: f2612reute
11601: d f BC-SAVOY-INDUSTRIES-INC 04-01 0049</UNKNOWN>
11602: <TEXT>
11603: <TITLE>SAVOY INDUSTRIES INC <SAVO> YEAR</TITLE>
11604: <DATELINE> NEW YORK, April 1 -
11605: </DATELINE><BODY>Shr loss 42 cts vs loss five cts
11606: Net loss 4.0 mln vs loss 446,000
11607: Revs 58.9 mln vs 70.3 mln
11608: NOTE:1986 net includes gain of 40 cts from discontinued
11609: operations. 1985 net includes gain of 22 cts from discontinued
11610: operations.
11611: Reuter
11612: </BODY></TEXT>
11613: </REUTERS>
11614: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11621: <COMPANIES></COMPANIES>
11622: <UNKNOWN>
11623:
11624: E F
11625: f2617reute
11626: u f BC-CANADA,-JAPAN-TRADING 04-01 0110</UNKNOWN>
11627: <TEXT>
11628: <TITLE>CANADA, JAPAN TRADING FIRM AGREE TO BOOST TIES</TITLE>
11629: <DATELINE> OTTAWA, April 1 - </DATELINE><BODY>The federal
government and the Japanese
11630: trading company, C. Itoh and Co Ltd, have signed a letter of
11631: understanding to try and boost trade ties between the two
11632: countries, the Industry department said.
11633: The two parties have agreed to encourage direct Japanese
11634: investment in Canada, bilateral trade, and more joint ventures
11635: and licensing accords between Canadian and Japanese companies.
11636: C. Itoh has just begun a trade mission in Canada to
11637: investigate trading opportunities in the aerospace, autoparts
11638: electronics and other sectors and will visit some 30 leading
11639: companies across Canada.
11640: Reuter
11641: </BODY></TEXT>
11642: </REUTERS>
11643: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11653: F
11654: f2623reute
11655: u f BC-AMERICAN-HOIST-AND-DE 04-01 0046</UNKNOWN>
11656: <TEXT>
11657: <TITLE>AMERICAN HOIST AND DERRICK CO <AH0> 1ST QTR NET</
TITLE>
11658: <DATELINE> SAINT PAUL, Minn., April 1 - </
DATELINE><BODY>Qtr ended March 14.
11659: Shr profit 32 cts vs loss 1.30 dlrs
11660: Net profit 2,704,000 vs loss 7,589,000
11661: Rev 105.2 mln vs 82.3 mln
11662: NOTE: Qtr net includes extraordinary gain of 1.1 mln dlrs.
11663:

11664: Reuter
11665: </BODY></TEXT>
11666: </REUTERS>
11667: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11676:
11677: F
11678: f2624reute
11679: r f AM-WEDTECH---1STLD 04-01 0128</UNKNOWN>
11680: <TEXT>
11681: <TITLE>SIMON INDICTED IN WEDTECH <WDT> CASE</TITLE>
11682: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Stanley
Simon was charged with
11683: extorting 50,000 dlrs from a defense contractor in the first
11684: indictment in a corruption probe involving two Congressmen, a
11685: former aide to President Reagan and other government
officials.
11686: Simon, who resigned last month as Bronx Borough President,
11687: was accused of extorting the money and forcing the now
bankrupt
11688: contractor, the Wedtech Corp., to hire his brother-in-law and
11689: then give him raises.
11690: Simon is also accused of perjury and forcing one of his
11691: employees to pay him 14,000 dlrs in salary kickbacks.
11692: He is the first public official to be indicted for
11693: demanding money from Wedtech, a minority-owned company that
11694: builds pontoon bridges for the Defense Department.
11695: "Wedtech was one of the success stories in the Bronx, but
11696: the company was manipulated and raped," Thomas Scheer, the
head
11697: of the FBI's New York office, said of the payoffs the company
11698: allegedly made to win contracts.
11699: Wedtech executives have said they paid bribes to about 20
11700: government officials.
11701: Law enforcement sources say two Bronx congressmen, Mario
11702: Biaggi and Robert Garcia, are under investigation.
11703: A special federal prosecutor has been appointed to
11704: determine whether former Reagan aide Lyn Nofziger acted
11705: improperly when he became a Wedtech consultant four months
11706: after leaving the White House.
11707: Nofziger was given up to 1 mln dlrs in Wedtech stock.
11708:

11709: Reuter
11710: </BODY></TEXT>
11711: </REUTERS>
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11713: <DATE> 1-APR-1987 17:39:30.41</DATE>
11714: <TOPICS><D>grain</D><D>ship</D></TOPICS>
11715: <PLACES><D>usa</D></PLACES>
11716: <PEOPLE></PEOPLE>
11717: <ORGS></ORGS>
11718: <EXCHANGES></EXCHANGES>
11719: <COMPANIES></COMPANIES>
11720: <UNKNOWN>
11721:
11722: G
11723: f2627reute
11724: r f BC-ny-grain-freights 04-01 0070</UNKNOWN>
11725: <TEXT TYPE="UNPROC">
11726: N.Y. GRAIN FREIGHTS - April 1
11727: Tradax took Y.S. Tonnage 52,000 tonnes U.S. Gulf to Japan
11728: early May dates 16.00 dlrs 11 days all purposes
11729: Tradax took Dimitrios 76,000 tonnes any grains 4,952,000
11730: grain cubics U.S. Gulf to Holland May 1-10 8.50 dlrs 12 days
11731: all purposes
11732: ADM took Ymuiden Maru 93,500 tonnes DWCC 4,726,937 grain
11733: cubics U.S. Gulf to Holland April 20-30 lumpsum 675,000 dlrs
11
11734: days all purposes
11735: Dreyfus took Golden Crown 20,000 tonnes U.S. Gulf to East
11736: Coast Mexico April 6-10 10.00 dlrs 1,500 discharge
11737: Marubeni took NYK TBNs 52,000 tonnes HSS seven times U.S.
11738: Gulf to Japan July 1987-January 1988 dates 14.25 dlrs 9,000
11739: load 6,500 discharge
11740: reuter
11741:
11742:
11743: </TEXT>
11744: </REUTERS>
11745: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11746: <DATE> 1-APR-1987 17:41:44.73</DATE>
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11754:
11755: F

11756: f2633reute
11757: r f BC-PROPOSED-OFFERINGS 04-01 0072</UNKNOWN>
11758: <TEXT>
11759: <TITLE>PROPOSED OFFERINGS RECENTLY FILED WITH THE SEC</TITLE>
11760: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The
following proposed securities
11761: offerings were filed recently with the Securities and Exchange
11762: Commission:
11763: Allied Supermarkets Inc <ASU> - Offering of 140 mln
dlrs of
11764: senior subordinated discount debentures due 1999 and 100 mln
11765: dlrs of subordinated debentures due 2001 through Drexel
Burnham
11766: Lambert Inc and Donaldson, Lufkin and Jenrette Securities
Corp.
11767: Integrated Resources Inc <IRE> - Offering of 150 mln
dlrs
11768: of senior notes, with 50 mln dlrs due April 15, 1990, 50 mln
11769: dlrs due April 15, 1992 and 50 mln dlrs due April 15, 1995,
all
11770: through Drexel Burnham Lambert Inc.
11771: Reuter
11772: </BODY></TEXT>
11773: </REUTERS>
11774: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11779: <ORGS></ORGS>
11780: <EXCHANGES></EXCHANGES>
11781: <COMPANIES></COMPANIES>
11782: <UNKNOWN>
11783:
11784: E F
11785: f2642reute
11786: r f BC-american-barrick 04-01 0102</UNKNOWN>
11787: <TEXT>
11788: <TITLE>AMERICAN BARRICK <ABX> SELLS COAL ASSETS</TITLE>
11789: <DATELINE> TORONTO, April 1 - </DATELINE><BODY>American
Barrick Resources Corp said it
11790: sold two coal supply agreements and certain mining equipment,
11791: representing substantially all of the assets of its two Ohio
11792: coal mines, to Peabody Coal Co, of Kentucky.
11793: Terms were not disclosed.
11794: Proceeds from the sale combined with the sale of the
11795: company's remaining coal assets should result in full recovery
11796: of its investments in the operations, the company said without
11797: further elaborating.

11798: The sale will complete the planned disposition by American
11799: Barrick of all its non-gold assets, it said.
11800: Reuter
11801: </BODY></TEXT>
11802: </REUTERS>
11803: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11807: <PEOPLE></PEOPLE>
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11809: <EXCHANGES></EXCHANGES>
11810: <COMPANIES></COMPANIES>
11811: <UNKNOWN>
11812:
11813: A RM Y
11814: f2651reute
11815: u f BC-mexico-recieves-first 04-01 0103</UNKNOWN>
11816: <TEXT>
11817: <TITLE>MEXICO RECIEVES FIRST 250 MLN DLRS OF JAPAN LOAN</
TITLE>
11818: <DATELINE> Mexico city, april 1 - </DATELINE><BODY>mexico
today received the first 250
11819: mln dlrs of a 500 mln dlr credit from japan's eximbank aimed
at
11820: financing a mexican oil pipeline project, the finance ministry
11821: announced.
11822: The funds will be used in the 700 mln dlr pacific
petroleum
11823: project, which includes the construction of a 267-klm
11824: (160.2-mile) pipeline connecting nuevo teapa in the oil-rich
11825: state of veracruz and salina cruz, oaxaca on the pacific
coast.
11826: The project aims to facilitate mexican oil exports to japan
and
11827: the far east and is expected to be completed in three years.
11828: Reuter
11829: </BODY></TEXT>
11830: </REUTERS>
11831: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11840:
11841: F
11842: f2658reute
11843: u f AM-UPI 04-01 0109</UNKNOWN>
11844: <TEXT>
11845: <TITLE>UPI PRESIDENT RESIGNS AFTER FIVE MONTHS</TITLE>
11846: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>United
Press International announced
11847: that Milton Benjamin had resigned as company president and the
11848: news agency's chairman, Mario Vazquez-Rana, a Mexican
newspaper
11849: owner, would take over his duties.
11850: The agency, which emerged from bankruptcy court protection
11851: when Vazquez-Rana bought it for 41 mln dlrs last June, has had
11852: four presidents over the past year.
11853: Benjamin, who had served in the post since last November,
11854: said he was stepping down because restoring UPI would take a
11855: greater financial investment than he had envisaged and
11856: Vasquez-Rana thus wished to take direct control.
11857: "In recent weeks, Mario (Vazquez-Rana) has indicated that
in
11858: light of the increased investment, he wants to devote even
more
11859: time to UPI and to play a more direct role in managing its
11860: financial affairs," Benjamin said in a statement.
11861: Benjamin said he would return to his consulting firm of
11862: Anderson, Benjamin, Read and Haney Inc., which he founded in
11863: 1984. He left the firm on November six last year to take over
11864: as president of UPI.
11865: Besides Benjamin and Vazquez-Rana, the other presidents
11866: have been Luis Nogales, a California businessman who helped
11867: steer the agency through bankruptcy proceedings, and Maxwell
11868: McCrohon, former editor and managing editor of the Chicago
11869: Tribune.
11870: Vazquez-Rana, who is both chairman and chief executive
11871: officer of UPI, is the publisher of a successful chain of 62
11872: newspapers in Mexico, chairman of the Mexican Olympics
11873: Committee and chairman of the worldwide Association of
National
11874: Olympics committees.
11875: Reuter
11876: </BODY></TEXT>
11877: </REUTERS>
11878: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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11883: <ORGS></ORGS>

11884: <EXCHANGES></EXCHANGES>
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11887:
11888: C
11889: f2662reute
11890: u f BC-ny-tankers 04-01 0019</UNKNOWN>
11891: <TEXT TYPE="UNPROC">
11892: N.Y. TANKERS - April 1
11893: Citgo took West Virginia 62,000 tons dirty April 9
11894: Caribbean to U.S. Gulf worldscale 63
11895: reuter
11896:
11897:
11898: </TEXT>
11899: </REUTERS>
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D><D>carcass</D><D>livestock</D><D>groundnut</D><D>oilseed</
D><D>cotton</D><D>veg-oil</D></TOPICS>
11903: <PLACES><D>usa</D><D>ussr</D></PLACES>
11904: <PEOPLE></PEOPLE>
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11910: C G
11911: f2665reute
11912: u f BC-/U.S.-HOUSE-PANEL-EXT 04-01 0127</UNKNOWN>
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11914: <TITLE>U.S. HOUSE PANEL EXTENDS EEP, URGES USSR OFFER</TITLE>
11915: <DATELINE> WASHINGTON, APRIL 1 - </DATELINE><BODY>The U.S.
House Agriculture Committee
11916: approved proposals to extend the life of the Export
Enhancement
11917: Program, EEP, through fiscal 1990 and urged the Reagan
11918: administration offer EEP wheat to the Soviet Union.
11919: The proposals were approved as amendments to a
11920: comprehensive trade bill moving through Congress this year.
11921: In addition to the amendments on EEP, the committee
11922: approved several proposals which could restrict imports of
11923: lamb, casein, sugar-containing products and tobacco. Those
11924: amendments affecting imports face an uncertain future because
11925: the House Ways and Means Committee, which has overall
11926: jurisdiction over trade legislation, will oppose them,
11927: Congressional sources said.
11928: The effect of the EEP amendments would be to extend the

11929: life of the program five years through fiscal 1990 rather than
11930: the current three years through fiscal 1988.
11931: The amendments, offered by Rep. Dan Glickman, D-Kan., also
11932: would increase funding for the program to 2.5 billion dlrs
from
11933: 1.5 billion now.
11934: Furthermore, the committee passed an amendment offered by
11935: Rep. Glickman which instructs the U.S. Agriculture Department
11936: to value EEP bonus commodities at market value, not
acquisition
11937: value. Glickman said the change would make the program 30 pct
11938: less expensive to operate.
11939: The provision on EEP wheat to the Soviet Union, offered by
11940: Rep. Bob Smith, R-Ore., does not require the administration
11941: make an offer, but urges such action.
11942: The committee approved an amendment, offered by Rep. Glenn
11943: English, D-Okla., requiring the Secretary of Agriculture to
11944: begin discussions with other major grain producing countries
11945: aimed at jointly reducing world grain production.
11946: Trade Representative Clayton Yeutter yesterday opposed the
11947: amendment, saying such commodity agreements do not work.
11948: Among the host of amendments to restrict imports approved
11949: by the panel, the most significant would require quotas on
11950: imports of goods containing more than 25 pct of a bulk farm
11951: product that is subject to U.S. quotas. The amendment, offered
11952: by Rep. Arlan Stangeland, R-Minn., is aimed primarily at
11953: curbing imports from Canada of products containing sugar and
11954: foreign foods containing dairy products. It also may affect
11955: peanut, cotton and tobacco imports, Committee sources said.
11956: Another amendment would place a quota on U.S. imports of
11957: casein, a dairy product shipped to the U.S. primarily by New
11958: Zealand and Ireland.
11959: The panel also voted to apply to lamb imports the same
11960: countercyclical import quota law which is operating for U.S.
11961: beef imports.
11962: Other miscellaneous amendments included:
11963: -- Urging the administration consider retaliating against
11964: Japan and South Korea if those countries do not remove
11965: restrictions on beef imports.
11966: -- Boosting the amount of U.S. grain which must be shipped
11967: each year under a food aid program called Section 416 to
11968: 800,000 tonnes from 500,000 tonnes now.
11969: -- Requiring the Agriculture Secretary conduct a study of
11970: the Canadian Wheat Board import licensing system for wheat to
11971: determine if it is a non-tariff trade barrier.
11972: -- Requiring the Agriculture Secretary reimburse the
11973: National Corn Growers Association up to 500,000 dlrs for the
11974: costs of defending the U.S. feedgrains program against a
11975: Canadian countervailing duty case this year.
11976: -- Urging the administration oppose the Canadian decision

11977: to apply a duty on U.S. corn imports, and a proposal by the
11978: European Community to apply a vegetable oils tax.
11979: -- USDA conduct a study of the findings of a National
11980: Commission on Agricultural Export Policy, which recommended a
11981: reorganization of USDA's trade policy apparatus.
11982: Reuter
11983: </BODY></TEXT>
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11999: <TITLE>CORRECTED - GM <GM> TO IDLE SIX PLANTS</TITLE>
12000: <DATELINE> DETROIT, April 1 - </DATELINE><BODY>General
Motors Corp will idle six of its
12001: car assembly plants next week, temporarily laying off 21,600
12002: workers, according to spokespersons for the company's groups.
12003: The automaker will shut three plants each in its two
12004: groups--the Buick-Oldsmobile-Cadillac group and the
12005: Chevrolet-Pontiac-GM of Canada group.
12006: The plants will be closed for a week starting April six
for
12007: inventory adjustment.
12008: Five of the plants are located in the United States. The
12009: sixth is in Canada. - corrects the date of the plant closings.
12010: </BODY></TEXT>
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12022: E F

12023: f2673reute
12024: r f BC-novamin-board-to-reco 04-01 0086</UNKNOWN>
12025: <TEXT>
12026: <TITLE>NOVAMIN BOARD TO RECOMMEND BREAKWATER <BWRLF> BID</TITLE>
12027: <DATELINE> Vancouver, British Columbia, April 1 - </DATELINE><BODY><Novamin Inc> said
12028: its board will recommend to shareholders the takeover offer
12029: made by Breakwater Resources Ltd.
12030: Breakwater is offering to exchange one Breakwater share
for
12031: each two shares of Novamin, the company said.
12032: Breakwater will issue about 3.7 mln shares for all Novamin
12033: shares presently issued and outstanding. Additional shraes of
12034: Breakwater will be issued if warrants and options of Novamin
12035: are exercised.
12036: Reuter
12037: </BODY></TEXT>
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12049: C G
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12053: <TITLE>U.S. FEED SITUATION SUMMARY REPORT DELAYED</TITLE>
12054: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>The U.S.
Agriculture Department said
12055: its summary report on the Feed Situation and Outlook,
scheduled
12056: for release April 24, has been delayed until May 15.
12057: The department said the delay will enable analysts to
12058: incorporate into the report USDA's first supply and demand
12059: estimates for the 1987/88 marketing year and data on farm
12060: program participation.
12061: Reuter
12062: </BODY></TEXT>
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12076: d f BC-EXOTIC-NEWCASTLE-DISE 04-01 0121</UNKNOWN>
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12078: <TITLE>EXOTIC NEWCASTLE DISEASE IN MD/NEW YORK-USDA</TITLE>
12079: <DATELINE> WASHINGTON, April 1 - </DATELINE><BODY>Exotic
Newcastle, a highly contagious
12080: disease of pet birds and poultry, has been confirmed in two
12081: pet-bird dealer facilities in Maryland, and New York, the U.S.
12082: Agriculture Department said.
12083: The department said no domestic poultry are involved in
the
12084: outbreak.
12085: State quarantines have been placed on the two facilities,
12086: in Hunt Valley, Maryland, and Schenectady, New York.
12087: The most serious U.S. outbreak of the disease occurred in
12088: 1971-73 in southern California, where the disease spread from
12089: infected pet birds to a dense poultry population and nearly 12
12090: mln birds, mostly laying hens, were destroyed at a cost of 56
12091: mln dlrs, the department said.
12092: Reuter
12093: </BODY></TEXT>
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12109: <TITLE>SPRINKEL DENOUNCES PROTECTIONISM</TITLE>
12110: <DATELINE> LOS ANGELES, April 1 - </DATELINE><BODY>Beryl
Sprinkel, Chairman of
12111: President Reagan's Council of Economic Advisors, denounced

12112: protectionism as a means of addressing the U.S.s' mounting
12113: trade imbalance and said stepped-up economic growth would be a
12114: more effective means of reducing the deficit.
12115: "Rather than risking the outbreak of protectionism we
12116: should strive to reduce trade restrictions and to promote a
12117: more open system of international trade," Sprinkel said.
12118: Sprinkel, in a speech delivered to the Los Angeles Chamber
12119: of Commerce, also said the budget deficit must be reduced
12120: through lower government spending in order to promote growth.
12121: Reuter
12122: </BODY></TEXT>
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12138: <TITLE>NEWMONT MINING CORP REDUCES STAKE IN PEABODY</TITLE>
12139: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Newmont
Mining Corp said it completed
12140: the previously announced reduction of its share in <Peabody
12141: Holding Co Inc> to 49.97 pct from 61.47 pct.
12142: Newmont realized 116.8 mln dlrs in the transaction.
12143: For 1986, Newmont reported net income of 74.2 mln dlrs.
12144: Peabody, the largest coal producer in the U.S., had net income
12145: of 100.8 mln dlrs on sales of 1.4 billion dlrs in 1986.
12146: Newmont doubled its ownership in Peabody in January by
12147: purchasing 30.74 pct interest held by the Williams Cos for 320
12148: mln dlrs.
12149: The reduction resulted from completion of an earlier
12150: announced agreement by Peabody to sell a 15.01 pct interest in
12151: the company to Eastern Gas and Fuel Associates in exchange for
12152: all the coal properties owned by Eastern.
12153: Reuter
12154: </BODY></TEXT>
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12170: <TITLE>MR. GASEKT CO <MRGC> 3RD QTR DEC 31</TITLE>
12171: <DATELINE> CLEVELAND, April 1 -
12172: </DATELINE><BODY>Shr loss 26 cts vs profit eight cts
12173: net loss 2.8 mln vs profit 897,000
12174: Revs 27.0 mln vs 30.0 mln
12175: Nine months
12176: Shr loss 51 cts vs profit 46 cts
12177: Net loss 5.4 mln vs profit 4.9 mln
12178: Revs 88.4 mln vs 99.8 mln
12179: Reuter
12180: </BODY></TEXT>
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12196: <TITLE>DELTAUS CORP <DLTA> YEAR</TITLE>
12197: <DATELINE> TYLER, Texas, April 1 -
12198: </DATELINE><BODY>Shr loss 64 cts vs loss 1.70 dlrs
12199: Net loss 13.4 mln vs loss 35.6 mln
12200: REvs 47.9 mln vs 72.1 mln
12201: NOTE:1985 includes loss of 941,000 from discontinued
12202: operations and 5.8 mln dlrs from disposal of net asset solds.
12203: Reuter
12204: </BODY></TEXT>
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12216: C
12217: f2691reute
12218: r f BC-CME-POSTS-RECORD-TRAD 04-01 0103</UNKNOWN>
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12220: <TITLE>CME POSTS RECORD TRADING VOLUME IN FIRST QUARTER</
TITLE>
12221: <DATELINE> CHICAGO, April 1 - </DATELINE><BODY>The Chicago
Mercantile Exchange (CME)
12222: traded a record 19,656,498 contracts in the first quarter of
12223: 1987, up 17 pct from 16,768,145 in the same quarter last year.
12224: The previous record for quarterly volume total was
12225: established in the third quarter of 1986, when 18,106,452
12226: futures and options were traded at the CME.
12227: The record volume for January through March of 1987
12228: included 16.7 mln futures contracts -- up 12 pct compared to
12229: 14,918,036 in the 1986 quarter -- and three mln options
12230: contracts, up 61 pct over 1,850,109 in the 1986 quarter.
12231: Total trading volume for March reached 6,750,431
contracts,
12232: up from 5,522,932 in March 1986 for a 22 pct increase and the
12233: highest March total ever. Trading in options on futures in
12234: March exceeded previous records, with 1,015,327 contracts
12235: traded compared to 586,471 in March 1986. The previous record
12236: was established in January with 990,010 options contracts
12237: traded.
12238: March volume included a record 2,247,513 currency futures
12239: and options contracts, compared to 2,040,642 a year ago. The
12240: previous single-month high of 2,216,682 currency futures and
12241: options traded was in September 1986.
12242: In currency futures, Canadian dollar futures soared to a
12243: record 147,010 contracts traded in March, up 83.2 pct over the
12244: 80,256 contracts traded in March 1986. West German mark
12245: futures, however, slipped 15.8 pct in March with 561,830
12246: contracts traded compared to 667,041 traded in March 1986.
12247: Among interest rate futures, Eurodollar futures contracts
12248: increased 90.6 pct to 1,196,731 compared to 627,895 in March
12249: 1986.
12250: The Standard and Poor's 500, the second most actively
12251: traded futures contract anywhere, traded 1,780,538 contracts
in
12252: March, up 4.9 pct from 1,696,912 in March 1986.

12253: Major gains in agricultural futures were posted in March
by
12254: live hog contracts, up 52 pct to 172,710 contracts from
113,660
12255: a year ago. Live cattle contracts reached 474,156 in March, up
12256: 16.2 pct from 408,170 a year ago.
12257: Trading in options on futures also was up strongly.
12258: Agricultural options on futures soared 142.7 pct in March to
12259: 123,643 contracts, up from 50,938 a year ago. Currency options
12260: were up 69.2 pct to 469,695 contracts from 277,627 a year ago.
12261: Interest rate options climbed 81.3 pct to 217,127 from 119,738
12262: a year ago. And equity options rose 48.3 pct to 204,862
12263: contracts from 138,168 a year ago.
12264: In addition, March trading included two single-day volume
12265: records: British pound futures traded 35,960 contracts March 9
12266: compared to 33,269 February 19, and Canadian dollar futures
12267: traded 20,905 contracts March 11 compared to the previous
12268: record of 12,456 set May 12, 1982.
12269: Reuter
12270: </BODY></TEXT>
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12286: <TITLE>DEROSE INDUSTRIES INC <DRI> 4TH QTR</TITLE>
12287: <DATELINE> TAMPA, Fla, April 1 -
12288: </DATELINE><BODY>Shr loss 56 cts vs loss 71 cts
12289: Net loss 809,000 vs loss 1.0 mln
12290: Revs 5.3 mln vs 5.3 mln
12291: Year
12292: Shr loss 1.51 dlrs vs profit 61 cts
12293: Net loss 2.2 mln vs loss 2.3 mln
12294: Revs 26.5 mln vs 29.1 mln
12295: Reuter
12296: </BODY></TEXT>
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12312: <TITLE>REVLON GROUP <REV> REPORTS 1986 RESULTS</TITLE>
12313: <DATELINE> New York, April 1 - </DATELINE><BODY>Revlon
Group Inc told the Securities
12314: and Exchange Commission it had net profits of 16,465,000 on
12315: sales of 1.61 billion dlrs for the year ended Dec. 31, 1986.
12316: Revlon in a filing with the SEC compared the results to
the
12317: five months ending Dec. 31, 1985. In that period, it lost 28.4
12318: mln dlrs on sales of 262.4 mln dlrs.
12319: Earlier today, MacAndrews and Forbes Group Inc began an
12320: 18.50 dlr a share cash offer for all common stock of Revlon it
12321: does not own. Revlon today rose 3/8 to 19-1/4 in active
12322: trading. MacAndrews controls 31.8 pct of the voting power.
12323:
12324: For 1986, Revlon said the loss applicable to common stock
12325: after preferred dividends is 9.5 mln dlrs. The net loss per
12326: share was 24 cts, compared to a net loss of 99 cts per share
12327: last year.
12328: Revlon said it had a 1986 operating profit of 64.3 mln
12329: dlrs, compared to a loss of 13.3 mln dlrs in the year earlier
12330: period.
12331: The 1986 net includes a provision for estimated loss on
12332: dispositions of 57.0 mln dlrs, compared to 15.1 mln dlrs the
12333: year earlier. Earnings in 1986 before extraordinary items were
12334: 7.4 mln dlrs.
12335: Reuter
12336: </BODY></TEXT>
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12349: f2698reute
12350: r f BC-gm-canada-sets-one-we 04-01 0056</UNKNOWN>
12351: <TEXT>
12352: <TITLE>GM <GM> CANADA SETS ONE-WEEK LAYOFF</TITLE>
12353: <DATELINE> Oshawa, Ontario, April 1 - </
DATELINE><BODY>General Motors of Canada Ltd, a
12354: unit of General Motors Corp, said about 1,600 hourly-rated
12355: employees at the Oshawa plant will be laid off for one week
due
12356: to high inventories.
12357: The workers affected produce the Oldsmobile Ciera and
12358: Pontiac 6000 models, a spokesman said.
12359: Reuter
12360: </BODY></TEXT>
12361: </REUTERS>
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12374: d f BC-HUGHES-<GMH>-ELECTS-C 04-01 0055</UNKNOWN>
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12376: <TITLE>HUGHES <GMH> ELECTS CHAIRMAN</TITLE>
12377: <DATELINE> LOS ANGELES, April 1 - </DATELINE><BODY>General
Motors Corp's Hughes
12378: Aircraft Co said it named Albert Wheelon as chairman and chief
12379: executive officer, succeeding Allen Puckett who retired after
12380: more than 38 years with the company.
12381: Wheelon has served in key management positions at Hughes
12382: since joining in 1966.
12383: Reuter
12384: </BODY></TEXT>
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12400: <TITLE>LIFETIME <LFT> EXCHANGE OFFER ACCEPTED</TITLE>
12401: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Lifetime
Corp said Retirement Housing
12402: Corp has accepted its previously announced acquisition offer.
12403: Retirement will operate autonomously as a separate
12404: subsidiary.
12405: Reuter
12406: </BODY></TEXT>
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12418: A RM
12419: f2704reute
12420: r f BC-GAF-<GAF>-DEBT-MAY-BE 04-01 0111</UNKNOWN>
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12422: <TITLE>GAF <GAF> DEBT MAY BE DOWNGRADED BY S/P</TITLE>
12423: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>Standard
and Poor's Corp said it may
12424: downgrade GAF Corp's 415 mln dlrs of BB-minus senior debt and
12425: B-rated subordinated debt.
12426: S and P cited GAF's 3.2 billion dlr acquisition offer for
12427: Borg-Warner Corp <BOR>. Pro forma, debt leverage would rise
to
12428: nearly 90 pct, assuming total financing. But proceeds from
12429: asset sales would probably pay down debt, the agency noted.
12430: Borg-Warner's 420 mln dlr A-plus senior debt and A-1
12431: commercial paper were placed on creditwatch December one. S
and
12432: P said it will review the timing and extent of asset sales,
12433: debt reduction and strategic benefits of the purchase.
12434: Reuter
12435: </BODY></TEXT>

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12451: <TITLE>MIDDLE SOUTH <MSU> UNIT PLANS TO RETIRE DEBT</TITLE>
12452: <DATELINE> NEW YORK, April 1 - </DATELINE><BODY>System
Energy Resources Inc, a unit of
12453: Middle South Utilities Inc, said it plans to file with the
12454: Securities and Exchange Commission a request for authorization
12455: to retire a number of outstanding first mortgage bonds.
12456: It plans to buy back up to 300 mln dlrs of 16 pct first
12457: mortgage bonds due 2000 and up to 100 mln dlrs of 15-3/8 pct
12458: mortgage bonds of 2000.
12459: To refinance the redemptions, System Energy said it would
12460: ask the SEC for approval to issue up to 300 mln dlrs of new
12461: first mortgage bonds.
12462: Reuter
12463: </BODY></TEXT>
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12479: <TITLE>MANUFACTURERS <MHC> PUTS BRAZIL ON NON-ACCRUAL</
TITLE>
12480: <DATELINE> NEW YORK, April 1 - </
DATELINE><BODY>Manufacturers Hanover Corp said it

12481: placed 1.4 billion dlrs of medium- and long-term loans to
12482: Brazilian borrowers on non-accrual as of yesterday, meaning
12483: that income will be recorded only when actual cash payments
are

12484: received.

12485: As a result, net income for the first quarter will be
12486: reduced by 18 mln dlrs.

12487: If Brazil, which suspended interest payments on its term
12488: debt on February 20, continues to defer interest payments for
12489: the rest of the year, net income for the whole of 1987 would

be

12490: reduced by a total of 72 mln dlrs.

12491: U.S. bank accounting guidelines do not require loans to be
12492: placed on nonaccrual unless interest payments are past due 90
12493: days or more. However, Manufacturers Hanover said that, in
12494: light of current circumstances, it was more appropriate to
12495: record income on its Brazilian loans only when cash payments
12496: were received.

12497: It added that it believes Brazil will reach agreement with
12498: its banks on a debt restructuring and that all interest
12499: payments will be received later in 1987.

12500: The company earned 102.1 mln dlrs in first-quarter 1986

and

12501: 410.7 mln dlrs for the whole of the year.

12502: Reuter

12503: </BODY></TEXT>

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12515: E F

12516: f2710reute

12517: r f BC-galveston-to-acquire 04-01 0088</UNKNOWN>

12518: <TEXT>

12519: <TITLE>GALVESTON TO AQUIRE MINE PROPERTY INTERESTS</TITLE>

12520: <DATELINE> TORONTO, April 1 - </

DATELINE><BODY><Galveston Resources Ltd> said it agreed

12521: in principle for an option to earn up to a 50 pct interest
from

12522: <Hemlo Gold Mines Inc> in certain mining properties known
as

12523: the Interlake Property, subject to regulatory approvals.

12524: Galveston said it will earn up to a 50 pct interest by
12525: spending a minimum of one mln dlrs in exploration and
12526: development work by December 31, 1989.
12527: It expects work will commence shortly and continue during
12528: the 1987 exploration season.
12529: Galveston also said it granted Hemlo Gold options to
12530: acquire up to two mln Galveston shares.
12531: It said the options can be exercised at 10 dlrs a share up
12532: to December 31, 1987, then at 12.50 dlrs a share until
December
12533: 31, 1988, and then at 15 dlrs a share until December 31, 1989.
12534: Separately, Galveston said it agreed in principle with
12535: <Noranda Inc> unit Noranda Explorations Ltd for an option
to
12536: earn up to a 50 pct interest in a major mineral property
12537: located at the Baie Verte Peninsula, Newfoundland.
12538: Galveston can earn a 50 pct interest by spending six mln
12539: dlrs in exploration and development work on the property by
12540: December 31, 1989.
12541: The company also said it granted Noranda an option to
12542: purchase two mln Galveston shares.
12543: The options can be exercised at 10 dlrs a share until
12544: December 31, 1987, then at 12.50 dlrs a share until December
12545: 31, 1988, and then at 15 dlrs a share until December 31, 1989.
12546: Reuter
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12563: <TITLE><OCELOT INDUSTRIES LTD> YEAR LOSS</TITLE>
12564: <DATELINE> CALGARY, Alberta, April 1 -
12565: </DATELINE><BODY>Shr loss 15.29 dlrs vs loss 2.80 dlrs
12566: Net loss 221.3 mln vs loss 40.4 mln
12567: Revs 146.3 mln vs 260.7 mln
12568: Note: 1986 loss includes extraordinary loss of 171.6 mln
12569: dlrs or 11.85 dlrs shr related to writedown of certain
12570: petrochemical assets and reduced by tax gain of 4.2 mln dlrs

or

12571: 28 cts shr.
12572: 1985 results restated.
12573: Reuter
12574: </BODY></TEXT>
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12590: <TITLE>MEXICO RECIEVES FIRST 250 MLN DLRS OF JAPAN LOAN</
TITLE>
12591: <DATELINE> Mexico city, april 1 - </DATELINE><BODY>mexico
received the first 250 mln
12592: dlrs of a 500 mln dlr credit from japan's eximbank to finance
a
12593: mexican oil pipeline, the finance ministry announced.
12594: The funds will be used in the 700 mln dlr pacific
petroleum
12595: project, which includes the construction of a 267-km pipeline
12596: connecting nuevo teapa in the oil-rich state of veracruz and
12597: salina cruz, oaxaca, on the pacific coast.
12598: The project aims to facilitate mexican oil exports to
japan
12599: and the far east and is expected to be completed in three
years.
12600: REUTER^M
12601: </BODY></TEXT>
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12617: <TITLE>BRENTWOOD <BRWD> FILES SUIT</TITLE>
12618: <DATELINE> TORRANCE, Calif, April 1 - </
DATELINE><BODY>Brentwood Instruments Inc said
12619: it filed a lawsuit against the University of Utah for
12620: publishing evaluations of its Spiorscan 1000 pulmonary
function
12621: testing instrument. Brentwood said in the suit the evaluations
12622: were misleading and has damaged its reputation.
12623: The suit, which asks damages in excess of 90 mln dlrs,
12624: seeks an injunction against further publishing or distribution
12625: of evaluations.
12626: </BODY></TEXT>
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12641: <TITLE>DEUTSCHE BANK SEES SLOW START TO 1987</TITLE>
12642: <DATELINE> FRANKFURT, April 2 - </DATELINE><BODY>Deutsche
Bank AG <DBKG.F> has seen a
12643: slow start to 1987 after posting record profits in 1986,
12644: management board joint spokesman F. Wilhelm Christians said.
12645: Credit business declined in the first few weeks of the
12646: year, and the interest margin was squeezed further. The weak
12647: German bourse saw earnings on commission fall sharply, and
12648: trading in securities also fell. But earnings from currency
12649: dealing were still satisfactory, he told a news conference.
12650: Deutsche group partial operating profits rose to 3.78
12651: billion marks in 1986 from 2.92 billion in 1985 on a balance
12652: sheet of 257.22 billion marks after 237.23 billion.
12653: Profits were swollen by earnings from the placement of the
12654: former Flick group, which have been estimated at some one
12655: billion marks, and from record profits in trading on the
bank's
12656: own account, not included in partial operating profits.

12657: Earnings from the Flick transaction were booked through a
12658: subsidiary, and therefore showed up as part of the interest
12659: surplus in a section current earnings from securities and
12660: participations.
12661: In the group this nearly doubled to 2.64 billion marks
from
12662: 1.45 billion.
12663: As usual the bank did not detail total operating profits.
12664: But it said that total operating profits, including own
12665: account trading, rose 24.9 pct or 4.5 pct without the Flick
12666: transaction in the group, and 35.1 pct or seven pct in the
12667: parent bank.
12668: Banking analysts said this put group total operating
12669: profits at some 6-1/2 to seven billion marks, and parent bank
12670: operating profits at over five billion marks.
12671: Christians said Deutsche used the extraordinary earnings
12672: from Flick to pay a record five mark bonus on top of its
12673: unchanged 12 mark dividend.
12674: The bank had decided against raising the dividend itself
12675: because of the uncertain business outlook at the end of 1986,
12676: and developments so far this year showed that was correct,
12677: Christians said.
12678: West German banks rarely raise dividends unless they are
12679: sure they can maintain the increased payout in subsequent
12680: years, preferring to use bonuses for one-of profits.
12681: The bank also used its extraordinary earnings to continue
a
12682: high level of risk provision, Christians said.
12683: Disclosed group risk provisions rose to 867 mln marks in
12684: 1986 from 765 mln in 1985.
12685: Under German law, disclosed provisions do not necessarily
12686: reflect the full amount of risk provisions.
12687: Management board joint spokesman Alfred Herrhausen said
12688: Deutsche's total debt exposure to problem countries had fallen
12689: to over six billion marks in 1986 from 7.4 billion in 1985
12690: because of the fall in the dollar.
12691: He agreed with a questioner who asked if over two thirds
of
12692: such problem country debt had been written off.
12693: Deutsche Bank posted a sharp rise in holdings of "other
12694: securities," to 4.64 billion marks from 2.71 billion in the
12695: parent bank.
12696: Christians said this 1.93-billion-mark rise was partly due
12697: to its increased activity in international share placements,
12698: with some shares such as those from Fiat SpA's international
12699: placement last year remaining on its books.
12700: Herrhausen said that no concrete measures were planned to
12701: place these shares and conclude the original placement.
12702: Reuter
12703: </BODY></TEXT>

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12716: u f BC-DEUTSCHE-AGREES-FULL 04-02 0097</UNKNOWN>
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12718: <TITLE>DEUTSCHE AGREES FULL TAKEOVER OF FORMER EURASBANK</TITLE>
12719: <DATELINE> FRANKFURT, April 2 - </DATELINE><BODY>Deutsche Bank AG <DBKG.F> has agreed
12720: to take over the outstanding 25 pct in <Deutsche Bank (Asia)
12721: AG>, the former <European Asian Bank AG>, from
12722: Creditanstalt-Bankverein <CABV.VI>, Deutsche management board
12723: joint spokesman Alfred Herrhausen told a news conference.
12724: Euras broke even in 1986 and required no funding from
12725: Deutsche, he said. He gave no details of the deal with
12726: Creditanstalt.
12727: Press reports that Deutsche was planning a takeover of
12728: Lloyds Bank plc <LLOY.L> were without foundation, he said.
12729: Herrhausen said Deutsche had taken part in the recent
12730: capital increase of <Morgan Grenfell Group plc>, but had no
12731: plans to raise its 4.4 pct share in Morgan Grenfell.
12732: <Banca d'America e d'Italia SpA>, in which 98.3 pct was
12733: acquired from Bankamerica Corp <BAC.N> late last year,
would be
12734: consolidated this year, and contribute to further expansion of
12735: Deutsche's business, management board joint spokesman F.
12736: Wilhelm Christians said.
12737: Following a ruling earlier this year from the Federal High
12738: Court, Deutsche had included its non-bank holdings in the
12739: balance sheet section "participations," Christians said.
12740: But Christians said the bank still regarded shares in
these
12741: non-bank companies as an investment rather than an active
12742: participation.
12743: Parent bank total participations rose to 6.45 billion
marks
12744: in 1986 from a comparable 4.57 billion in 1985 including a
rise

12745: to 3.79 billion from 2.34 billion in bank participations.
12746: Herrhausen said the grouping of holdings in the balance
12747: sheet in this was was not a first step to floating them off in
12748: a separate holding company.
12749: Reuter
12750: </BODY></TEXT>
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12765: <TITLE>WORLD RECESSION UNLIKELY - DEUTSCHE'S HERRHAUSEN</
TITLE>
12766: <DATELINE> FRANKFURT, April 2 - </DATELINE><BODY>A world
recession is unlikely this
12767: year as fiscal and monetary policy in most industrialized
12768: countries is supporting the economy, Deutsche Bank AG
<DBKG.F>
12769: management board joint spokesman Alfred Herrhausen said.
12770: But growth rates will be smaller than last year, with 1.5
12771: to 2.5 pct likely in most industrialized countries, he told a
12772: news conference.
12773: Herrhausen said he was confident private consumption would
12774: support economic growth in West Germany this year, with net
12775: income increases turning into purchasing power as long as
12776: inflation did not revive.
12777: Herrhausen said he did not expect interest rates to rise
in
12778: West Germany this year, but there was little room for further
12779: falls. Rates in the U.S. were however rising, as evidenced by
12780: the latest prime rate moves, but this rise would be moderate.
12781: Herrhausen said he did not expect any major narrowing of
12782: the U.S. Trade and budget deficits in the next few months.
12783: One success of the Paris agreement in February to foster
12784: currency stability was that U.S. Officials have stopped
talking
12785: down the dollar, he noted.
12786: The recent stability would last until markets decided to
12787: test the resolve of central banks, he said.
12788: He noted that central banks had spent some 10 billion dlrs

12789: this week to stabilize the dollar against the yen in the first
12790: such test.
12791: "A massive attack on the mark, which could come if we get
12792: bad news out of the U.S., Would require a much higher
12793: intervention amount, raising the danger of inflation," he
said.
12794: Turning to the international debt problem, Herrhausen said
12795: Brazil's unilateral debt moratorium had surprised banks.
12796: But the move showed that a real solution to debt problems
12797: was only possible with the involvement of all parties.
12798: Reuter
12799: </BODY></TEXT>
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12814: <TITLE>SINGAPORE BANKS SAY DIVERSIFICATION KEY TO GROWTH</
TITLE>
12815: <AUTHOR> By Tay Liam Hwee, Reuters</AUTHOR>
12816: <DATELINE> SINGAPORE, April 2 - </
DATELINE><BODY>Singapore's major banks are
12817: diversifying and gradually shifting their asset holdings from
12818: loans to debt instruments, banking sources said.
12819: The banks following the trend are the <Overseas Union
Bank
12820: Ltd>, <United Overseas Bank Ltd>, <Oversea-Chinese
Banking
12821: Corporation> and the <Development Bank of Singapore Ltd>.
12822: The shift towards securitisation has been helped by
12823: volatile financial markets which have developed hedging
12824: facilities such as floating rate notes and bonds for risk
12825: management, said Overseas Union General Manager Loh Hoon Sun.
12826: Loh told Reuters in an interview that Singapore banks see
12827: limited growth in credit risk. More and more of them are
12828: switching from term lending to major growth areas such as
12829: stockbroking and fee based income, he said.
12830: Major local banks ventured into stockbroking after being
12831: granted seats on the stock exchange. Bankers said they are now
12832: moving into the new government securities market and the Stock

12833: Exchange of Singapore Dealing and Quotation System.
12834: One foreign banker said the Development Bank and the
12835: Overseas Union Bank Ltd have become major players in the
equity
12836: market in Singapore.
12837: Loh said the banks' participation in the stock market has
12838: increased business transactions and provided long term growth
12839: for the market. The banks are not competition for individual
12840: stockbroking firms because of the increased business they
12841: generate, he added.
12842: Loh said the Stock Exchange of Singapore might expand
12843: equity issues by as much as one billion dlrs this year because
12844: of the increasing ability of foreign and local market
12845: participants to absorb new issues.
12846: Loh said <OUB Investment management Ltd>, a subsidiary
of
12847: the Overseas Union Bank Ltd, has teamed up with a U.K. Firm to
12848: launch the Union Global Fund. The fund is for local investors
12849: seeking capital growth through a diversified international
12850: portfolio. It will invest in international shares with the
12851: emphasis on U.S. And Japanese markets, he said.
12852: <DBS Securities Singapore Pte Ltd>, a subsidiary of the
12853: Development Bank of Singapore, has applied to the Hong Kong
12854: Stock Exchange to set up a Hong Kong stockbroking firm.
12855: Loh predicted fixed deposit and prime interest rates in
12856: Singapore will stay low this year. As a result, banks will be
12857: forced to provide fund management services for major clients
12858: seeking better returns, he said.
12859: Economic analysts and bankers are optimistic the major
12860: banks will show profits in 1987, helped by higher income from
12861: treasury and investment banking activities.
12862: They expect the 1987 after-tax profits of Oversea-Chinese
12863: and United Overseas to show stable growth of four to eight pct
12864: against respective gains of four and seven pct in 1986.
12865: Overseas Union's profits are expected to jump to over 40
12866: mln dlrs from seven mln dlrs in 1986, economists said.
12867: The Development Bank's after-tax profits rose 39.2 pct in
12868: 1986 mainly due to a dividend of 20.4 mln dlrs paid by
12869: <National Discount Company Ltd> before it became a
subsidiary
12870: of the bank, they said.
12871: REUTER
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12887: <TITLE>WESTPAC IN N.Z. RAISES INDICATOR LENDING RATE</TITLE>
12888: <DATELINE> WELLINGTON, April 2 - </DATELINE><BODY>Westpac
Banking Corp in New Zealand
12889: said it will increase its indicator lending rate by 1.5
12890: percentage points to 22.5 pct from April 7.
12891: Westpac said in a statement the increase reflects high
12892: costs of funding.
12893: The bank said nervousness in the wholesale deposit market
12894: is creating uncertainty about the immediate outlook for
12895: interest rates. Liquidity is expected to remain tight over the
12896: next month and this will put upward pressure on interest
rates.
12897: Base lending indicator rates of the other three trading banks
12898: range between 21.0 pct and 21.5 pct.
12899: REUTER
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12913: u f BC-THAI-TRADERS-OPPOSE-R 04-02 0108</UNKNOWN>
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12915: <TITLE>THAI TRADERS OPPOSE REIMPOSITION OF COFFEE QUOTAS</
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12916: <DATELINE> BANGKOK, April 2 - </DATELINE><BODY>Thai coffee
exporters said they hoped
12917: the International Coffee Organisation (ICO) would not reimpose
12918: export quotas even though this may lead to a further slump in
12919: world prices.
12920: Susin Suratanakaweekul, president of the Thai Coffee
12921: Exporters Association, told Reuters that Thailand obtained
12922: little benefit from previous ICO quotas which represented only
12923: about 30 pct of its total annual exports.

12924: Thailand expects increased overall coffee export revenue
if
12925: there are no restrictions on sales to current ICO members who
12926: offer higher prices than non-members, he said.
12927: The Customs Department said Thailand exported 21,404
tonnes
12928: of coffee last year, up from 20,602 in 1985.
12929: Thai coffee production is projected to fall to about
25,000
12930: tonnes in the 1986/87 (Oct/Sept) season from 28,000 the
12931: previous year.
12932: However, a senior Commerce Ministry official said the Thai
12933: government supports coffee producers' lobbying for reimposed
12934: ICO quotas which, he said, would help lift world prices.
12935: Somphol Kiatpaiboon, director general of the Commercial
12936: Economics Department, said an absence of ICO quotas would
12937: encourage producers to rapidly release coffee on to the
market,
12938: further depressing prices.
12939: He said Indonesia is expected to export a substantial
12940: amount of coffee this month without such restrictions.
12941: REUTER
12942: </BODY></TEXT>
12943: </REUTERS>
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12953: RM
12954: f0153reute
12955: u f BC-SANWA-BANK-LOOKS-TO-S 04-02 0096</UNKNOWN>
12956: <TEXT>
12957: <TITLE>SANWA BANK LOOKS TO SECURITIES, WORLD OPERATIONS</
TITLE>
12958: <DATELINE> TOKYO, April 2 - </DATELINE><BODY>The <Sanwa
Bank Ltd's> three-year business
12959: plan foresees securities and international operations making a
12960: greater contribution to operating profits, a bank official
12961: said.
12962: The bank's plan also emphasises retail and medium and
12963: small-sized business operations, he told Reuters.
12964: Officials at <Fuji Bank Ltd> and <Mitsubishi Bank
Ltd>
12965: outlined similar three-year plans.

12966: They said lower interest rates and financial liberalisation
12967: have cut profits from dealings with big firms to nearly
12968: nothing.
12969: "They don't need us, they can do their own financing," one
12970: official said.
12971: Sanwa Bank's plan forecasts that securities and
12972: international operations will contribute 40 pct of total
12973: operating profits by the end of the fiscal year ending March,
12974: 1990, compared with 30 pct in fiscal 1985, the Sanwa official
12975: said.
12976: REUTER
12977: </BODY></TEXT>
12978: </REUTERS>
12979: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-
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12988: T C
12989: f0165reute
12990: u f BC-JAPAN-DENIES-PLANS-TO 04-02 0108</UNKNOWN>
12991: <TEXT>
12992: <TITLE>JAPAN DENIES PLANS TO CUT DUTIES ON CHOCOLATE</TITLE>
12993: <DATELINE> TOKYO, April 2 - </DATELINE><BODY>Agriculture
Ministry officials said they
12994: are not considering cuts in import duties on chocolate to help
12995: ease friction with the United States over agricultural trade.
12996: Japan has already lowered the duties sharply and we must
12997: consider domestic market conditions, an official said.
12998: Duties on chocolate were cut to 20 pct from 31.9 pct in
12999: April 1983.
13000: Washington has been demanding a cut to seven pct,
13001: equivalent to its own duties, ministry sources said.
13002: Japanese chocolate imports rose to 8,285 tonnes in
calendar
13003: 1986 from 5,908 in 1985, official statistics show.
13004: However, the ministry sources added it is possible the
13005: government may make further cuts in response to strong U.S.
And
13006: European demand.
13007: "Due to concern about the farm trade row with the U.S.,
13008: Top-level government officials may press the ministry to cut
13009: the duties," one said.
13010: But he said it would be difficult for Japan to resolve its

13011: overall trade row with Washington and reduce its trade surplus,
13012: which reached 58.6 billion dlrs in 1986.
13013: Agricultural trade issues between Japan and the U.S.
13014: Include Japanese import restrictions on 12 farm products.
13015: REUTER
13016: </BODY></TEXT>
13017: </REUTERS>
13018: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="1478" NEWID="12402">
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13026: <UNKNOWN>
13027: RM
13028: f0167reute
13029: u f BC-INDIAN-OIL-FIRM-GETS 04-02 0103</UNKNOWN>
13030: <TEXT>
13031: <TITLE>INDIAN OIL FIRM GETS 3.5 BILLION YEN CREDIT</TITLE>
13032: <DATELINE> NEW DELHI, April 2 - </DATELINE><BODY>India's state-owned Oil India Ltd
13033: (OIL) said it received a 3.5 billion yen credit under an
13034: agreement signed with Dai Ichi Kangyo Bank of Tokyo last week.
13035: A statement from OIL said the 10-year loan carries a rate
13036: of interest 0.5 pct below Japanese long term prime. The loan,
13037: to finance imports of plant, machinery and raw materials, will
13038: be repaid in nine equal instalments from the seventh year.
13039: The credit is the first foreign commercial loan raised by
13040: OIL. It was arranged under a bilateral treaty to avoid double
13041: taxation, it said.
13042: REUTER
13043: </BODY></TEXT>
13044: </REUTERS>
13045: <REUTERS TOPICS="YES" LEWISSPLIT="TRAIN" CGISPLIT="TRAINING-SET" OLDID="1479" NEWID="12403">
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13055: f0174reute
13056: f f BC-***** 04-02 0014</UNKNOWN>

13057: <TEXT TYPE="BRIEF">
13058: *****<TITLE> German February industrial output rises 3.2 pct
(January fall 3.4 pct) - official
13059: </TITLE>Blah blah blah.
13060:
13061:
13062: </TEXT>
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13256: *****<TITLE>Reckitt and Colman plc pretax profits 1986 yr
145.11 mln stg vs 123.39 mln
13257: </TITLE>Blah blah blah.
13258:
13259:
13260: </TEXT>
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13378: *****<TITLE>FIRS 87/88 EC BEET SUGAR ESTIMATE UNCHANGED 12.63
MLN TONNES WHITE EQUIVALENT
13379: </TITLE>Blah blah blah.
13380:
13381:
13382: </TEXT>
<TEXT TYPE="BRIEF">
13702: *****<TITLE>Bayer world group 1986 pre-tax profit 3.30
billion marks (3.15 billion) - official
13703: </TITLE>Blah blah blah.
13704:
13705:
13706: </TEXT>
<TEXT TYPE="BRIEF">
14027: *****<TITLE>BANK OF FRANCE SELLS 8.45 BILLION FRANCS OF
TREASURY TAP STOCKS - OFFICIAL
14028: </TITLE>Blah blah blah.
14029:
14030:
14031: </TEXT>
<TEXT TYPE="BRIEF">
14204: *****<TITLE> UK reserves rise underlying 1.785 billion dlrs
in March - official
14205: </TITLE>Blah blah blah.
14206:
14207:
14208: </TEXT>
<TEXT TYPE="BRIEF">
14811: *****<TITLE>NV HOOGOVENS 1986 NET PROFIT 154.6 MLN GUILDERS
VS 278.8 MLN -- OFFICIAL
14812: </TITLE>Blah blah blah.
14813:
14814:
14815: </TEXT>
<TEXT TYPE="BRIEF">

15082: *****<TITLE> Bundesbank leaves credit policies unchanged
15083: </TITLE>Blah blah blah.
15084:
15085:
15086: </TEXT>
<TEXT TYPE="BRIEF">
15709: *****<TITLE>UK MOVES DATE FORWARD ON FINANCIAL RECIPROCITY
PROVISIONS TO PRESS JAPAN, GOVERNMENT SOURCES SAY
15710: </TITLE>Blah blah blah.
15711:
15712:
15713: </TEXT>
<TEXT TYPE="BRIEF">
15728: *****<TITLE>FRENCH MED/LONG TERM DEBT 398.2 BILLION FRANCS
END 1986 (419.6 BILLION end SEPT) - OFFICIAL
15729: </TITLE>Blah blah blah.
15730:
15731:
15732: </TEXT>
<TEXT TYPE="BRIEF">
16298: *****<TITLE>IBM INTRODUCES FOUR NEW PERSONAL COMPUTERS
COMPATIBLE WITH EXISTING PC'S
16299: </TITLE>Blah blah blah.
16300:
16301:
16302: </TEXT>
<TEXT TYPE="BRIEF">
16345: *****<TITLE> BANK OF FRANCE LEAVES INTERVENTION RATE
UNCHANGED AT 7-3/4 PCT - OFFICIAL
16346: </TITLE>Blah blah blah.
16347:
16348:
16349: </TEXT>
<TEXT TYPE="BRIEF">
16772: *****<TITLE>MELLON BANK EXPECTS TO REPORT A FIRST QUARTER
LOSS OF 55 MLN TO 65 MLN DLRS
16773: </TITLE>Blah blah blah.
16774:
16775:
16776: </TEXT>
<TEXT TYPE="BRIEF">
16840: *****<TITLE>MELLON BANK SAYS IT WILL CUT DIVIDEND TO 35 CTS A
SHR FROM 69 CTS
16841: </TITLE>Blah blah blah.
16842:
16843:
16844: </TEXT>
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17398: *****<TITLE>ELI LILLY AND CO PLANS TO SELL ITS ELIZABETH
ARDEN SUBSIDIARY

17399: </TITLE>Blah blah blah.
17400:
17401:
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17711: *****<TITLE>ELI LILLY TO BUY UP TO 2.3 MLN OF ITS COMMON
SHARES TO OFFSET DILLUTION OF 10-YEAR NOTES
17712: </TITLE>Blah blah blah.
17713:
17714:
17715: </TEXT>
<TEXT TYPE="BRIEF">
17781: *****<TITLE>GENERAL PUBLIC UTILITIES RESUMES DIVIDENDS ON
COMMON STOCK, PAYS 15 CTS
17782: </TITLE>Blah blah blah.
17783:
17784:
17785: </TEXT>
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17828: *****<TITLE>HOLIDAY CORP SAID NEW JERSEY CASINO CONTROL
CLEARS RECAPITALIZATION
17829: </TITLE>Blah blah blah.
17830:
17831:
17832: </TEXT>
<TEXT TYPE="BRIEF">
17898: *****<TITLE>UTILICORP RECOMMENDS THREE-FOR-TWO SPLIT,
DIVIDEND INCREASE AND ADDITIONAL CLASS OF STOCK
17899: </TITLE>Blah blah blah.
17900:
17901:
17902: </TEXT>
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18159: *****<TITLE>YEUTTER SAYS U.S. SHOULD STRESS TRADE
NEGOTIATIONS AS LONG-TERM U.S. TRADE POLICY
18160: </TITLE>Blah blah blah.
18161:
18162:
18163: </TEXT>
<TEXT TYPE="BRIEF">
18668: *****<TITLE>PRESIDENT REAGAN COMING TO CAPITOL TO LOBBY
SENATORS ON HIGHWAY BILL VETO
18669: </TITLE>Blah blah blah.
18670:
18671:
18672: </TEXT>
<TEXT TYPE="BRIEF">
18939: *****<TITLE> Lawson says his sterling target comments were
misunderstood, and insignificant
18940: </TITLE>Blah blah blah.

18941:
18942:
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19013: *****<TITLE>SEC WOULD BACK ONE-DAY DISCLOSURE RULE ON FIVE
PCT STOCKHOLDINGS
19014: </TITLE>Blah blah blah.
19015:
19016:
19017: </TEXT>
<TEXT TYPE="BRIEF">
19054: *****<TITLE>LAWSON SAYS HIS STERLING-TARGET COMMENTS WERE
MISUNDERSTOOD AND INSIGNIFICANT
19055: </TITLE>Blah blah blah.
19056:
19057:
19058: </TEXT>
<TEXT TYPE="BRIEF">
23760: *****<TITLE>Tokyo stockmarket index rises 43.13 to record
22,410.85 closing high
23761: </TITLE>Blah blah blah.
23762:
23763:
23764: </TEXT>
<TEXT TYPE="BRIEF">
26406: *****<TITLE>TOP DISCOUNT RATE AT UK BILL TENDER RISES TO
9.5261 PCT
26407: </TITLE>Blah blah blah.
26408:
26409:
26410: </TEXT>
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26869: *****<TITLE>CANADA MARCH FOREIGN RESERVES RISE 1.23 BILLION
U.S. DLRS - OFFICIAL
26870: </TITLE>Blah blah blah.
26871:
26872:
26873: </TEXT>
<TEXT TYPE="BRIEF">
27692: *****<TITLE>GENERAL PARTNERS WILLING TO PAY 110 DLRS/SHARE
FOR GENCORP
27693: </TITLE>Blah blah blah.
27694:
27695:
27696: </TEXT>
<TEXT TYPE="BRIEF">
30433: *****<TITLE>OWENS-ILLINOIS FILES WITH SEC FOR 2.05 BILLION
DLR DEBT OFFERING
30434: </TITLE>Blah blah blah.
30435:

30436:
30437: </TEXT>
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30505: *****<TITLE>FRENCH GOVERNMENT SETS SHARE PRICE OF BANQUE DU
BATIMENT ET DES TRAVAUX PUBLICS AT 130 FRANCS - OFFICIAL
30506: </TITLE>Blah blah blah.
30507:
30508:
30509: </TEXT>
<TEXT TYPE="BRIEF">
31465: *****<TITLE>COASTAL TO FILE PROPOSED PLAN FOR TRANSAMERICAN
LIQUIDATION ON APRIL 15
31466: </TITLE>Blah blah blah.
31467:
31468:
31469: </TEXT>
<TEXT TYPE="BRIEF">
31745: *****<TITLE>NORTHWEST AIRLINES TO BUY UP TO 20 AIRBUS A340
JETS, OPTIONS ON 10 A330S - AIRBUS
31746: </TITLE>Blah blah blah.
31747:
31748:
31749: </TEXT>
<TEXT TYPE="BRIEF">
32220: *****<TITLE>U.S. TREASURY SELLING 9.75 BILLION DLRS OF ONE-
YEAR BILLS APRIL 9 TO PAY DOWN 25 MLN DLRS
32221: </TITLE>Blah blah blah.
32222:
32223:
32224: </TEXT>
<TEXT TYPE="BRIEF">
32792: *****<TITLE>CANADA GOVERNMENT JANUARY BUDGET DEFICIT RISES TO
1.78 BILLION DLRS FROM 1.67 BILLION - OFFICIAL
32793: </TITLE>Blah blah blah.
32794:
32795:
32796: </TEXT>
<TEXT TYPE="BRIEF">
297: *****<TITLE>CANADIAN MONEY SUPPLY M-1 FALLS 291 MLN DLRS IN
WEEK, BANK OF CANADA SAID
298: </TITLE>Blah blah blah.
299:
300:
301: </TEXT>
<TEXT TYPE="BRIEF">
4543: *****<TITLE>U.S. BUSINESS LOANS FELL 822 MLN DLRS IN MARCH 25
WEEK, FED SAYS
4544: </TITLE>Blah blah blah.
4545:
4546:

4547: </TEXT>
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4834: *****<TITLE>FOMC BRIEFED ON PARIS ACCORD AT FEBRUARY 23
TELEPHONE MEETING, FED SAYS
4835: </TITLE>Blah blah blah.
4836:
4837:
4838: </TEXT>
<TEXT TYPE="BRIEF">
4853: *****<TITLE>FEBRUARY FOMC VOTED NINE-ONE FOR STEADY POLICY,
ASYMMETRIC INTER-MEETING DIRECTIVE
4854: </TITLE>Blah blah blah.
4855:
4856:
4857: </TEXT>
<TEXT TYPE="BRIEF">
4872: *****<TITLE>FEBRUARY FOMC SET SIX TO SEVEN PCT JAN-MARCH M-2
AND M-3 TARGET, NONE FOR M-1
4873: </TITLE>Blah blah blah.
4874:
4875:
4876: </TEXT>
<TEXT TYPE="BRIEF">
4891: *****<TITLE>FEBRUARY FOMC MAINTAINED FOUR TO EIGHT PCT
FEDERAL FUNDS RATE REFERENCE RANGE
4892: </TITLE>Blah blah blah.
4893:
4894:
4895: </TEXT>
<TEXT TYPE="BRIEF">
6162: *****<TITLE>RIO DE JANEIRO - IBC closes export registrations -
exporters.
6163: </TITLE>Blah blah blah.
6164:
6165:
6166: </TEXT>
<TEXT TYPE="BRIEF">
7122: *****<TITLE> HK SHANGHAI BANK, STANDARD CHARTERED BANK RAISE
PRIME ONE-HALF POINT TO 6.5 PCT.
7123: </TITLE>Blah blah blah.
7124:
7125:
7126: </TEXT>
<TEXT TYPE="BRIEF">
8912: *****<TITLE>Miyazawa sees major nations reaffirming Paris
accord this week-political sources
8913: </TITLE>Blah blah blah.
8914:
8915:
8916: </TEXT>

<TEXT TYPE="BRIEF">
8932: *****<TITLE>Miyazawa expects coordinated action to stabilize
currencies - political sources
8933: </TITLE>Blah blah blah.
8934:
8935:
8936: </TEXT>
<TEXT TYPE="BRIEF">
10463: *****<TITLE>CHASE-AMP BANK TO LOWER AUSTRALIAN PRIME RATE TO
17.75 PCT FROM 18.25 TOMORROW
10464: </TITLE>Blah blah blah.
10465:
10466:
10467: </TEXT>
<TEXT TYPE="BRIEF">
10482: *****<TITLE>japan ruling party seeks over 5,000 billion yen
supplementary budget-party official
10483: </TITLE>Blah blah blah.
10484:
10485:
10486: </TEXT>
<TEXT TYPE="BRIEF">
10969: *****<TITLE>Tokyo stock market index rises 198.54 to record
closing high of 22,784.65
10970: </TITLE>Blah blah blah.
10971:
10972:
10973: </TEXT>
<TEXT TYPE="BRIEF">
11069: *****<TITLE>Nixdorf world group 1986 net profit 222.42 mln
marks vs 172.29 mln, div 10 marks
11070: </TITLE>Blah blah blah.
11071:
11072:
11073: </TEXT>
<TEXT TYPE="BRIEF">
12729: *****<TITLE> Bundesbank sets 28-day securities repurchase
tender at fixed 3.80 pct
12730: </TITLE>Blah blah blah.
12731:
12732:
12733: </TEXT>
<TEXT TYPE="BRIEF">
14139: *****<TITLE> Cheung Kong, Hutchison withdraw plans for bonus
issue of new "B" shares
14140: </TITLE>Blah blah blah.
14141:
14142:
14143: </TEXT>
<TEXT TYPE="BRIEF">

14847: *****<TITLE> German February capital account deficit 7.53
billion marks vs Jan 11.91 billion surplus - Bundesbank
14848: </TITLE>Blah blah blah.
14849:
14850:
14851: </TEXT>
<TEXT TYPE="BRIEF">
15122: *****<TITLE>FRENCH TREASURY TO REPAY 680 MILLION FRANCS OF
DEBT - OFFICIAL
15123: </TITLE>Blah blah blah.
15124:
15125:
15126: </TEXT>
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21984: *****<TITLE>INTERCO INC 4TH QTR SHR 99 CTS VS 97 CTS
21985: </TITLE>Blah blah blah.
21986:
21987:
21988: </TEXT>
<TEXT TYPE="BRIEF">
22376: *****<TITLE>DATA GENERAL TO TAKE 18.2 MLN DLR PRETAX CHARGE
TO REDEEM 150 MLN DLRS OF DEBT
22377: </TITLE>Blah blah blah.
22378:
22379:
22380: </TEXT>
<TEXT TYPE="BRIEF">
24266: *****<TITLE>EMERY AIR FREIGHT SAID HUTTON GROUP ENDS OFFER
FOR PUROLATOR COURIER
24267: </TITLE>Blah blah blah.
24268:
24269:
24270: </TEXT>
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25726: *****<TITLE>UNISYS OFFERS EIGHT NEW MODELS OF ITS A15 LARGE
MAINFRAME COMPUTER
25727: </TITLE>Blah blah blah.
25728:
25729:
25730: </TEXT>
<TEXT TYPE="BRIEF">
25968: *****<TITLE>VOLCKER SAYS FURTHER SIZEABLE DECLINE IN DOLLAR
COULD BE COUNTERPRODUCTIVE
25969: </TITLE>Blah blah blah.
25970:
25971:
25972: </TEXT>
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26090: *****<TITLE>VOLCKER SAYS EXCHANGE RATE ADJUSTMENT ENOUGH TO
NARROW U.S. TRADE DEFICIT

26091: </TITLE>Blah blah blah.
26092:
26093:
26094: </TEXT>
<TEXT TYPE="BRIEF">
26250: *****<TITLE>VOLCKER SAYS REDUCING U.S. BUDGET DEFICIT NEEDED
TO IMPROVE TRADE BALANCE
26251: </TITLE>Blah blah blah.
26252:
26253:
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<TEXT TYPE="BRIEF">
26466: *****<TITLE>VOLCKER SAYS MORE STIMULUS ABROAD NEEDED FOR
ADJUSTMENTS IN TRADE BALANCES
26467: </TITLE>Blah blah blah.
26468:
26469:
26470: </TEXT>
<TEXT TYPE="BRIEF">
27552: *****<TITLE>VOLCKER URGES INDUSTRIAL NATIONS TO KEEP TRADE
MARKETS OPEN TO FOSTER GROWTH
27553: </TITLE>Blah blah blah.
27554:
27555:
27556: </TEXT>
<TEXT TYPE="BRIEF">
28690: **<TITLE>IOWA-SO MINN DIRECT HOGS ACTUAL RCPTS 83,000 head vs
yesterday's estimate of 95,000 head.
28691: </TITLE>Blah blah blah.
28692:
28693:
28694: </TEXT>
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967: *****<TITLE>VOLCKER SAYS RESTRICTIVE MONETARY POLICY WOULD
HURT INVESTMENT
968: </TITLE>Blah blah blah.
969:
970:
971: </TEXT>
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1449: *****<TITLE>HONEYWELL BULL INTRODUCES HIGH PERFORMANCE
COMPUTERS FOR MEDIUM, LARGE FIRMS
1450: </TITLE>Blah blah blah.
1451:
1452:
1453: </TEXT>
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4302: *****<TITLE>FED SETS TWO-DAY SYSTEM REPURCHASES, FED SAYS
4303: </TITLE>Blah blah blah.
4304:

4305:
4306: </TEXT>
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4556: **<TITLE>Ia-So Minn direct hogs estimated rcpts 80,000 vs
actual week ago 85,000 and actual year ago 72,000.
4557: </TITLE>Blah blah blah.
4558:
4559:
4560: </TEXT>
<TEXT TYPE="BRIEF">
5132: *****<TITLE> Dresdner to propose 1986 dividend 10 marks vs
same, one-for-18 bonus share issue
5133: </TITLE>Blah blah blah.
5134:
5135:
5136: </TEXT>
<TEXT TYPE="BRIEF">
5607: *****<TITLE>WHITE HOUSE SAYS A.I.D. CHIEF PETER MCPHERSON TO
BE DEPUTY TREASURY SECRETARY
5608: </TITLE>Blah blah blah.
5609:
5610:
5611: </TEXT>
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5724: *****<TITLE>SENIOR TREASURY AIDE SAYS PARIS PACT TO BE
REVIEWED, U.S. THINKS IT SUCCESSFUL
5725: </TITLE>Blah blah blah.
5726:
5727:
5728: </TEXT>
<TEXT TYPE="BRIEF">
5771: *****<TITLE>SENIOR U.S. AIDE SAYS NO CONSENSUS YET ON PARIS
CLUB RELIEF FOR POOREST NATIONS
5772: </TITLE>Blah blah blah.
5773:
5774:
5775: </TEXT>
<TEXT TYPE="BRIEF">
6158: *****<TITLE>VOLCKER SAYS FED POLICY NOT RESPONSIBLE FOR PRIME
RATE RISE
6159: </TITLE>Blah blah blah.
6160:
6161:
6162: </TEXT>
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9491: *****<TITLE>MOODY'S MAY UPGRADE PUBLIC SERVICE INDIANA'S 1.1
BILLION DLRS OF DEBT
9492: </TITLE>Blah blah blah.
9493:
9494:

9495: </TEXT>
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9861: *****<TITLE>BOESKY AIDE DAVIDOFF CONSENTS TO SEC PENALTIES;
AGREES TO HELP INVESTIGATION
9862: </TITLE>Blah blah blah.
9863:
9864:
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11156: *****<TITLE>GENERAL PARTNERS IS TERMINATING OFFER FOR GENCORP
INC
11157: </TITLE>Blah blah blah.
11158:
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11260: *****<TITLE>MIYAZAWA LEAVES HOTEL FOR MEETING WITH BAKER AT
TREASURY, JAPANESE OFFICIALS SAY
11261: </TITLE>Blah blah blah.
11262:
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11470: *****<TITLE>BURLINGTON NORTHERN INC 1ST QTR SHR PROFIT 93 CTS
VS LOSS 3.55 DLRS
11471: </TITLE>Blah blah blah.
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11473:
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12105: *****<TITLE>MOODY'S DOWNGRADES 1.8 BILLION DLRS OF DEERE,
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12106: </TITLE>Blah blah blah.
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13939: *****<TITLE>AVON SAYS IT TO BUY GIORGIO INC, A FRAGRANCE
COMPANY, FOR 185 MLN DLRS
13940: </TITLE>Blah blah blah.
13941:
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14110: *****<TITLE>TWA SAYS MARCH SYSTEM LOAD FACTOR RISES TO 67.4
PCT FROM 60.4 PCT A YEAR AGO
14111: </TITLE>Blah blah blah.
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16474: *****<TITLE>MOODY'S DOWNGRADES DAYTON HUDSON'S 1.3 BILLION
DLRS OF DEBT
16475: </TITLE>Blah blah blah.
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16539: *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO
BILLS APRIL 13 TO PAY DOWN 12.35 BILLION DLRS
16540: </TITLE>Blah blah blah.
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16722: *****<TITLE>U.S. CONSUMER CREDIT ROSE 1.77 BILLION DLRS IN
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16723: </TITLE>Blah blah blah.
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16741: *****<TITLE>NYSE TUMBLES 45 POINTS ON PROFIT TAKING AND
FUTURES RELATED SELL PROGRAMS, TRADERS SAY
16742: </TITLE>Blah blah blah.
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16964: *****<TITLE>ITT CORP TO BUY BACK UP TO 10 MLN SHARES OF
COMMON STOCK
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17157: *****<TITLE>TEXACO FILES IN TEXAS COURT TO ENJOIN 10.3
BILLION DLR BOND, PENNZOIL ATTORNEY
17158: </TITLE>Blah blah blah.
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17176: *****<TITLE>ITT STOCK BUYBACK TO INCLUDE COMMON AND PREFERRED
SHARES
17177: </TITLE>Blah blah blah.
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17179:
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18684: *****<TITLE>ITT CORP TO REDEEM THREE SERIES OF PREFERRED STOCK
18685: </TITLE>Blah blah blah.
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20907: *****<TITLE>TEXACO CONFIRMS IT FILED PETITION FOR RELIEF FROM BOND PROVISIONS IN TEXAS APPEALS COURT
20908: </TITLE>Blah blah blah.
20909:
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21212: *****<TITLE>API SAYS DISTILLATE STOCKS UP 628,000 BBLs, GASOLINE UP 2.29 MLN, CRUDE UP 8.52 MLN
21213: </TITLE>Blah blah blah.
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22624: *****<TITLE>JAPAN SEEKS TO STRENGTHEN PARIS ACCORD ON CURRENCIES, JAPANESE OFFICIALS SAY
22625: </TITLE>Blah blah blah.
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22644: </TITLE>Blah blah blah.
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23489: *****<TITLE>TEXACO GETS TEMPORARY RESTRAINING ORDER FROM TEXAS COURT AGAINST PENNZOIL
23490: </TITLE>Blah blah blah.
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23778: *****<TITLE>Bank of Japan buys dollars shortly after opening at around 145.30 yen -- dealers
23779: </TITLE>Blah blah blah.
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23781:
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25531: *****<TITLE>Japan four-year note auction average yield record

low 3.714 pct, stop 3.743 -official
25532: </TITLE>Blah blah blah.
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25550: *****<TITLE>Tokyo stock market index rises 128.34 to record
close of 22,912.99
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25998: *****<TITLE> Bundesbank allocates 6.1 billion marks in 28-day
repurchase pact at 3.80 pct
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ISSUE REPLACING "B" SHARES
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30284: *****<TITLE>MEAD CORP 1ST QTR OPER SHR 1.09 DLRS VS 67 CTS
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30878: *****<TITLE> UK INTERVENTION BD SAYS EC SOLD 118,350 TONNES
WHITE SUGAR AT REBATE 46.496 ECUS.
30879: </TITLE>Blah blah blah.
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A SHARE FROM 28 CTS
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1.28 DLRS
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996: *****<TITLE>MOODY'S AFFIRMS AVCO FINANCIAL'S LONG-TERM DEBT,
CUTS COMMERCIAL PAPER
997: </TITLE>Blah blah blah.
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1251: *****<TITLE>TOP OFFICIALS ARRIVE AT U.S. TREASURY TO BEGIN
GROUP OF FIVE MEETING
1252: </TITLE>Blah blah blah.
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2015: *****<TITLE>DOMINION TEXTILE CALLS REPORT OF BID FOR
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2016: </TITLE>Blah blah blah.
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2019: </TEXT>
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2034: *****<TITLE>RAYTHEON CO 1ST QTR SHR 1.37 DLRS VS 1.19 DLRS
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2651: *****<TITLE>FED SETS OVERNIGHT SYSTEM REPURCHASES, FED SAYS
2652: </TITLE>Blah blah blah.
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3429: *****<TITLE>OMB'S MILLER SAYS REAGAN WILL REJECT TAX INCREASE
IN HOUSE 1988 BUDGET
3430: </TITLE>Blah blah blah.
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3626: *****<TITLE>TRUMP AND INTERSTATE PROPERTIES IN TALKS TO
ACQUIRE ALEXANDERS
3627: </TITLE>Blah blah blah.
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4309: *****<TITLE>FED SAYS IT BUYS ALL COUPONS FOR REGULAR DELIVERY
4310: </TITLE>Blah blah blah.
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4413: *****<TITLE>UNITED AIRLINES MARCH LOAD FACTOR RISES TO 70.6
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5068: *****<TITLE>DOW JONES AND CO INC FIRST QUARTER SHR 69 CTS VS
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5394: *****<TITLE>WALGREEN CO 2ND QTR SHR 62 CTS VS 58 CTS
5395: </TITLE>Blah blah blah.
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5865: *****<TITLE>GM SETS MAY 29 SHUTDOWN OF MICHIGAN TRUCK LINE,
2,000 COULD BE LAID OFF
5866: </TITLE>Blah blah blah.
5867:
5868:
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5923: *****<TITLE>GM SAYS ST. LOUIS TRUCK PLANT TO BE SHUT AUGUST
SEVEN
5924: </TITLE>Blah blah blah.
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6587: *****<TITLE>SECURITY PACIFIC EXPECTS BRAZIL LOAN ACTION TO CUT
NET BY 7.2 MLN DLRS
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6590:
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6807: *****<TITLE>GROUP OF FIVE MEETING CONCLUDES, LAWSON,
STOLTENBERG DECLINE COMMENT
6808: </TITLE>Blah blah blah.
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6869: ***<TITLE>UAL RISES ON RUMORS THAT CONISTON PARTNERS IS TAKING
POSITION IN STOCK, TRADERS SAY
6870: </TITLE>Blah blah blah.
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6872:

6873: </TEXT>
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GROWTH
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7262: </TITLE>Blah blah blah.
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7264:
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7415: ****<TITLE>CHRYSLER, RENAULT EXTEND BY UP TO 2 WEEKS TIME FOR
AMERICAN MOTORS ACCORD
7416: </TITLE>Blah blah blah.
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7513: *****<TITLE>INDUSTRIAL NATIONS RECONVENE AT U.S. TREASURY FOR
FURTHER TALKS
7514: </TITLE>Blah blah blah.
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7516:
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7705: *****<TITLE>GM EXTENDS CASH REBATES ON THREE CARS TO APRIL 30
FROM APRIL SIX
7706: </TITLE>Blah blah blah.
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7852: *****<TITLE>CANADA PLANS TO MONITOR STEEL IMPORTS, EXPORTS,
TRADE MINISTER SAYS
7853: </TITLE>Blah blah blah.
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7855:
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8495: *****<TITLE>GROUP OF 24 CALLS FOR DEBT RELIEF AND "NEW
ATTITUDE" BY BANKS
8496: </TITLE>Blah blah blah.
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8989: *****<TITLE>NAT'L DISTILLERS SAYS IT AGREES TO SELL SPIRITS
UNIT FOR 545 MLN DLRS TO AMERICAN BRANDS
8990: </TITLE>Blah blah blah.
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9493: *****<TITLE>G-24 MINISTERS SAY DEBT CRISIS ENTERING NEW AND
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9494: </TITLE>Blah blah blah.
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OFF 200,000, CRUDE UP 6.3 MLN
10078: </TITLE>Blah blah blah.
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mln stg
11688: vs 614.4 mln
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11707: <TITLE>RIO TINTO-ZINC NET ATTRIBUTABLE PROFIT LOWER</TITLE>
11708: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Year to
December 31, 1986
11709: SHR 78.91p vs 83.05p
11710: DIV 16.5p making 23.5p vs 22p
11711: PRETAX PROFIT 601.7 mln stg vs 614.4 mln

11712: NET ATTRIBUTABLE PROFIT 245 mln stg vs 257 mln
11713: TURNOVER 3.34 billion stg vs 3.09 billion
11714: Note - Accounts have been restated
11715: Full name of company is Rio Tinto-Zinc Corp Plc
<RTZL.L>
11716: Group operating profit 529.4 mln stg vs 470.7 mln
11717: Operating costs 2.81 billion stg 2.63 billion
11718: Share of profit less losses of related companies 104.4 mln
11719: stg vs 165.0 mln
11720: Interest receivable/other income 41.5 mln stg vs 47.4 mln
11721: Interest payable 73.6 mln stg vs 68.7 mln
11722: Tax 274.8 mln stg vs 277.1 mln
11723: Leaving 326.9 mln stg vs 337.3 mln
11724: RTZ' investment in Australian associate CRA has been
equity
11725: accounted for 1986 and 1985 figures restated on the same basis
11726: after the reduction of RTZ's interest to 49 pct in October
11727: 1986.
11728: REUTER
11729: </BODY></TEXT>
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11743: u f BC-AUSTRALIAN-SHARE-VOLU 04-09 0105</UNKNOWN>
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11745: <TITLE>AUSTRALIAN SHARE VOLUME HITS FIRST QUARTER RECORD</
TITLE>
11746: <DATELINE> SYDNEY, April 9 - </DATELINE><BODY>The value of
turnover on the Australian
11747: Stock Exchange (ASX) soared to a record 17.11 billion dlrs in
11748: the first three months of 1987 from 7.50 billion in the
11749: corresponding months of 1986, the ASX said.
11750: Its statement did not give the previous peak.
11751: First quarter volume also rose sharply, to 9.95 billion
11752: shares from 4.31 billion a year earlier, it said.
11753: The record volume reflected increased investment in
11754: Australian companies by local and overseas institutions and
the
11755: popularity of gold mining and other resource sector shares,

the

11756: ASX said.

11757: In the nine months ended March 31, turnover value climbed

11758: to 38.52 billion dlrs from 20.72 billion a year earlier, the

11759: ASX said.

11760: Volume in the nine month period rose to 24.07 billion

11761: shares against 13.15 billion a year earlier, it added.

11762: REUTER

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11777: u f BC-CHINA-LIKELY-TO-JOIN 04-09 0105</UNKNOWN>

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11779: <TITLE>CHINA LIKELY TO JOIN GATT, DIPLOMATS SAY</TITLE>

11780: <AUTHOR> By Mark O'Neill, Reuters</AUTHOR>

11781: <DATELINE> PEKING, April 9 - </DATELINE><BODY>China is
likely to succeed in joining

11782: GATT despite policies that contradict free trade, because

11783: western countries support its entry, western diplomats said.

11784: China applied to join the General Agreement on Tariffs and

11785: Trade (GATT) in July 1986. The organisation, formed in 1948 to

11786: integrate the world's free market economies, now regulates 80

11787: pct of world trade.

11788: The GATT secretariat is expected to submit a list of

11789: detailed questions to China next month at the start of long
and

11790: complex entry negotiations, the diplomats said.

11791: One diplomat said China's prospects are good, with its

11792: application supported by the United States, Japan and the

11793: European Community for political and economic reasons.

11794: "The fear is that if China was refused entry, it would
draw

11795: back the bamboo curtain and go back to the way it was," he
said.

11796: Another said the Soviet Union was waiting in the wings.

11797: "If GATT accepted China, it would be hard not to accept
the

11798: Soviet Union," he said.

11799: "China's agreement will be seen as a model for the Soviet
11800: Union. GATT is not a political body."
11801: But serious problems have to be tackled during the talks,
11802: including China's pricing system and trade subsidies.
11803: GATT is based on free trade and aims to lower tariffs and
11804: promote trade, with prices alone dictating who buys what.
11805: One diplomat said it was very hard in China to establish
11806: the real cost of goods because many prices are set by the
state
11807: and often contain subsidies.
11808: "Even when you go in person to a factory or a company to
try
11809: to find out the real cost of something, officials do not give
11810: you a clear answer. The political meaning is evident. They do
11811: not want to answer," he said.
11812: China's position, as set out in a memorandum to GATT in
11813: February, is that it is gradually reforming its price system
to
11814: bring prices in line with real production costs and replace
11815: administrative controls with market ones.
11816: Another diplomat said countries with centralised economies
11817: such as Hungary and Yugoslavia had joined GATT. However, China
11818: would not apply for membership on similar terms, but rather as
11819: a less developed country entitled to preferential treatment.
11820: He added that the economies of Hungary and Yugoslavia are
11821: small, while China's is huge and its weight would be felt.
11822: "It (China) is the world's number two producer of coal,
for
11823: instance," the diplomat said. "It could have a very large
impact
11824: on world trade."
11825: Another sticking point is the subsidies China pays its
11826: companies to export so it can earn foreign exchange to pay for
11827: vitally needed technology, equipment and raw materials.
11828: A Japanese trader said China lost money on every tonne of
11829: grain it exported, because it had to make up the difference
11830: between a low world price and a high domestic price.
11831: A western diplomat said an official of a foreign trade
11832: bureau of a major inland Chinese city told him export
subsidies
11833: might be as high as 100 pct for some products.
11834: "When I asked what the subsidy figure was for the whole
11835: country, he referred me to the Ministry of Finance, adding
with
11836: a grin that they would not tell me," he said.
11837: He said officials were unwilling to give figures because
of
11838: the sensitivity of the subject.
11839: "Unless something is done to change this, China will find
11840: many countries in GATT putting restrictions on imports from

11841: China," the diplomat added.
11842: In a major speech on the economy late last month, Planning
11843: Minister Song Ping made an indirect reference to this problem.
11844: "While trying to expand exports to earn more foreign
11845: exchange, we must improve economic accounting practices and
11846: reduce the cost of exports," he said.
11847: One diplomat said China's freedom to change its foreign
11848: trade and pricing system to bring them more in line with GATT
11849: principles could conflict with domestic pressures. China has
11850: said there will be no major price reforms this year following
11851: widespread discontent in 1985 and 1986 from a public used to
11852: stable prices since the Communist takeover in 1949.
11853: "So the question is how fast and how thoroughly can China
11854: reform its economy?," the diplomat said. "How can it balance
the
11855: requirements of GATT membership with domestic political
needs?"
11856: But he added the advantages of China's entry would in the
11857: end outweigh these problems.
11858: "China's entry would force it to modernise and become more
a
11859: part of the world economy," he said.
11860: "Just as China would get increased access to foreign
11861: markets, so it would have to give more access to its domestic
11862: market to foreign countries."
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11880: *****<TITLE>Burmah Oil 1986 pre-tax profit 105.9 mln stg vs
79.6 mln.
11881: </TITLE>Blah blah blah.
11882:
11883:
11884: </TEXT>
<TEXT TYPE="BRIEF">

13399: *****<TITLE>CANADA FEBRUARY TRADE SURPLUS 1.25 BILLION DLRS
AFTER
13400: JANUARY 623 MLN DLRS SURPLUS
13401: </TITLE>
13402:
13403: </TEXT>
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13413: <UNKNOWN>
13414:
13415: F
13416: f0444reute
13417: b f BC-AEGON-1986-NET-PROFIT 04-09 0076</UNKNOWN>
13418: <TEXT>
13419: <TITLE>AEGON 1986 NET PROFIT RISES 6.4 PCT</TITLE>
13420: <DATELINE> THE HAGUE, April 9 - </DATELINE><BODY>Net profit
327.1 mln guilders vs
13421: 307.5.
13422: Total revenue 7.97 billion guilders vs 8.7 billion.
13423: Net profit per five guilder nominal share 9.33 guilder vs
13424: 9.25 (corrected for capital increase).
13425: Final dividend 1.30 guilders and 2.4 pct stock vs 1.30
13426: guilders and 2.2 pct in stock. Interim dividend already paid
13427: was 1.30 guilders.
13428: Note : full name of company is AEGON NV <AEGN.AS>
13429: REUTER
13430: </BODY></TEXT>
13431: </REUTERS>
13432: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13441:
13442: E V RM
13443: f0445reute
13444: b f BC-embargoed-0700edt-CAN 04-09 0096</UNKNOWN>

13445: <TEXT>
13446: <TITLE>CANADA FEBRUARY TRADE SURPLUS 1.2 BILLION DLRS</TITLE>
13447: <DATELINE> OTTAWA, April 9 - </DATELINE><BODY>Canada had a
trade surplus of 1.25
13448: billion dlrs in February compared with an upward revised 623
13449: mln dlrs surplus in January, Statistics Canada said.
13450: The January surplus originally was reported at 533 mln
13451: dlrs. The February surplus last year was 189 mln dlrs.
13452: February exports, seasonally adjusted, were 10.44 billion
13453: dlrs against 9.85 billion in January and 10.05 billion in
13454: February, 1986.
13455: February imports were 9.19 billion dlrs against 9.23
13456: billion in January and 9.86 billion in February, 1986.
13457: Reuter
13458: </BODY></TEXT>
13459: </REUTERS>
13460: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13469:
13470: A
13471: f0449reute
13472: r f BC-BANK-OF-JAPAN-BUYS-DO 04-09 0106</UNKNOWN>
13473: <TEXT>
13474: <TITLE>BANK OF JAPAN BUYS DOLLARS IN TOKYO, DEALERS SAY</
TITLE>
13475: <DATELINE> TOKYO, April 9 - </DATELINE><BODY>The Bank of
Japan bought a modest amount
13476: of dollars at around 145.10 yen just after the market here
13477: opened, dealers said.
13478: Just before the opening, the dollar dropped swiftly as
13479: speculators concluded the Group of Seven (G-7) comminiqué
13480: issued in Washington contained nothing basically new, they
13481: said. It fell about a half yen, to around 145.
13482: The G-7 reaffirmed that their currencies around current
13483: levels reflect economic fundamentals.
13484: One dealer said the Bank of Japan probably intervened in
13485: Australia before the opening here, but could not confirm this.
13486: REUTER
13487: </BODY></TEXT>
13488: </REUTERS>
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13500: f0452reute
13501: r f BC-MIYAZAWA-SAYS-YEN-STI 04-09 0108</UNKNOWN>
13502: <TEXT>
13503: <TITLE>MIYAZAWA SAYS YEN STILL INSIDE PARIS RANGE</TITLE>
13504: <DATELINE> WASHINGTON, April 8 - </DATELINE><BODY>Japanese
Finance Minister Kiichi
13505: Miyazawa said the strengthening of the yen against the dollar
13506: that has occurred since the Paris Agreement was within the
13507: range agreed on in the Louvre discussions.
13508: "I would say that what has happened (to the yen) in the
past
13509: several weeks was not outside the range we agreed to in the
13510: discussions in Paris," Miyazawa told a press conference
13511: following the Group of Seven meeting here.
13512: He added that the current discussions were a
"reaffirmation"
13513: of that agreement, indicating that the "solidarity" that
occurred
13514: in Paris was still in place.
13515: reuter
13516: </BODY></TEXT>
13517: </REUTERS>
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13527:
13528: A
13529: f0456reute
13530: r f BC-THREE-BRAZILIAN-GOVER 04-09 0094</UNKNOWN>
13531: <TEXT>
13532: <TITLE>THREE BRAZILIAN GOVERNORS SEEK REMOVAL OF FUNARO</
TITLE>
13533: <DATELINE> SAO PAULO, April 8 - </DATELINE><BODY>Brazil's

three most powerful state

13534: governors have joined forces to seek the removal of Finance

13535: Minister Dilson Funaro.

13536: The governors of Sao Paulo, Rio de Janeiro and Minas

Gerais

13537: told a news conference they want changes in the cabinet and in

13538: the shaping of economic policy, with Funaro singled out for

13539: criticism by Sao Paulo governor Orestes Quercia.

13540: They made their call while Funaro is in Washington holding

13541: talks with creditors on rescheduling Brazil's 111 billion dlr

13542: foreign debt.

13543: reuter^M

13544: </BODY></TEXT>

13545: </REUTERS>

13546: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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13547: <DATE> 9-APR-1987 07:26:21.74</DATE>

13548: <TOPICS></TOPICS>

13549: <PLACES><D>botswana</D></PLACES>

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13551: <ORGS></ORGS>

13552: <EXCHANGES></EXCHANGES>

13553: <COMPANIES></COMPANIES>

13554: <UNKNOWN>

13555:

13556: V

13557: f0459reute

13558: r f BC-THREE-KILLED-IN-BOTSW 04-09 0090</UNKNOWN>

13559: <TEXT>

13560: <TITLE>THREE KILLED IN BOTSWANA BLAST</TITLE>

13561: <DATELINE> GABORONE, April 9 - </DATELINE><BODY>Three
people were killed and two others

13562: injured when a huge explosion, believed to be a bomb, went off

13563: in a suburb of Botswana's capital Gaborone.

13564: Witnesses told Reuters the blast, near the headquarters of

13565: the Botswana Defence Force, occurred at about 2 A.M. (1200
GMT)

13566: and flattened several houses.

13567: Minutes after the explosion Botswana soldiers sealed off

13568: the scene, which is near where South African troops last May

13569: launched a military attack against alleged guerrilla targets.

13570: Reuter

13571: </BODY></TEXT>

13572: </REUTERS>

13573: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13583: RM
13584: f0464reute
13585: u f BC-COUPON-CUT-ON-BANK-OF 04-09 0069</UNKNOWN>
13586: <TEXT>
13587: <TITLE>COUPON CUT ON BANK OF TOKYO DOLLAR CONVERTIBLE</TITLE>
13588: <DATELINE> LONDON, April 9 - </DATELINE><BODY>The coupon on
the 100 mln dlr, 15-year,
13589: convertible eurobond for the Bank of Tokyo Ltd has been cut to
13590: 1-3/4 pct from the two pct initially indicated, lead manager
13591: Bank of Tokyo International Ltd said.
13592: The foreign exchange rate has been set at 146.40 yen to
the
13593: dollar but details of the conversion price were not
immediately
13594: available.
13595: REUTER
13596: </BODY></TEXT>
13597: </REUTERS>
13598: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13608: RM
13609: f0466reute
13610: b f BC-U.K.-MONEY-MARKET-GET 04-09 0069</UNKNOWN>
13611: <TEXT>
13612: <TITLE>U.K. MONEY MARKET GETS 103 MLN STG HELP</TITLE>
13613: <DATELINE> LONDON, April 9 - </DATELINE><BODY>The Bank of
England said it operated in
13614: the money market this morning, buying 103 mln stg bank bills.
13615: The central bank bought in band one 60 mln stg at 9-7/8,
in
13616: band two eight mln at 9-13/16, in band three 26 mln at 9-3/4
13617: and in band four nine mln stg at 9-11/16 pct.
13618: This compares with the bank's forecast of a 400 mln stg
13619: shortfall today.
13620: REUTER
13621: </BODY></TEXT>

13622: </REUTERS>
13623: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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13624: <DATE> 9-APR-1987 07:28:27.90</DATE>
13625: <TOPICS></TOPICS>
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13632:
13633: RM
13634: f0468reute
13635: u f BC-JAPAN-CRITICISED-FOR 04-09 0087</UNKNOWN>
13636: <TEXT>
13637: <TITLE>JAPAN CRITICISED FOR "DUMPING" OF BANK SERVICES</TITLE>
13638: <AUTHOR> By Rich Miller, Reuters</AUTHOR>
13639: <DATELINE> TOKYO, April 9 - </DATELINE><BODY>Japan, which
has been accused of dumping
13640: everything from steel to computer microchips on world markets,
13641: is now under attack for alleged cut-throat selling of a
product
13642: of a different sort -- banking services.
13643: At meetings here this week, Bank of England officials
13644: pressed their Japanese counterparts to change regulations that
13645: foreign bankers say give their Japanese rivals an unfair
13646: advantage in world financial markets.
13647: The technical banking talks coincided with, but were
13648: separate from, discussions between Japanese officials and
13649: British corporate affairs minister Michael Howard, who left
13650: Tokyo yesterday for South Korea.
13651: At the crux of the talks was the way regulators in various
13652: countries measure bank capital and how much capital banks must
13653: put up to back up their loans.
13654: It is generally agreed that shareholders' equity forms the
13655: bulwark of bank capital but there is disagreement about what
13656: else should be included.
13657: Some foreign bankers contend that their Japanese rivals
can
13658: undercut them on loans and other banking services because
13659: Tokyo's capital regulations are easier to meet.
13660: The Japanese banks have an unfair advantage, Paul Hofer,
13661: head of the Foreign Bankers Association of Japan, told
Reuters.
13662: Sumitomo Bank Ltd chief economist Masahiko Koido said,
"They
13663: see us as very aggressive. We say we are just trying to catch
13664: up with them."
13665: Earlier this year, the United States and Britain agreed to

13666: adopt common regulations requiring banks to put up capital
13667: equivalent to at least six pct of total assets. The two
13668: countries urged others to follow suit, notably Japan.
13669: But Japanese Finance Ministry officials held out little
13670: hope that would happen soon as they just introduced new
13671: regulations governing capital ratios last May.
13672: Under those regulations, banks have until 1990 to attain a
13673: capital ratio of four pct. But, in tacit recognition of
13674: overseas pressure, the ministry set a six pct target for
13675: Japanese banks with overseas branches.
13676: But foreign bankers say the rub was that it allowed
Japan's
13677: banks to count 70 pct of the value of their massive holdings
of
13678: Japanese shares - their so-called hidden reserves - as
capital.
13679: Without the shares, big Japanese banks would only have
13680: capital ratios of around three pct. With them, their ratios
are
13681: well above six pct, especially after the recent record-
breaking
13682: climb of Tokyo share prices.
13683: Western diplomats argue that the shares are valued far too
13684: high by the ministry. Japanese banks would never be able to
13685: realize anywhere near that amount if they were forced to sell
13686: the shares to raise funds in an emergency, they say.
13687: Finance Ministry officials defended their stance by saying
13688: that studies of the stock market over the last 30 years show
13689: that prices have rarely fallen below the 70 pct value level.
13690: But the U.S. Federal Reserve seems to think otherwise.
13691: Japanese officials say the Fed has effectively held up
13692: applications for bank licenses by Japanese financial
13693: institutions by asking them for a very detailed accounting of
13694: their hidden reserves.
13695: The officials say Japan recently raised the issue with the
13696: Fed through its embassy in Washington and is hoping for talks
13697: on the subject.
13698: REUTER
13699: </BODY></TEXT>
13700: </REUTERS>
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13710:
13711: F
13712: f0473reute
13713: u f BC-NATNED-FORECASTS-1987 04-09 0110</UNKNOWN>
13714: <TEXT>
13715: <TITLE>NATNED FORECASTS 1987 RESULTS IN LINE WITH 1986</TITLE>
13716: <DATELINE> THE HAGUE, April 9 - </DATELINE><BODY>The
Netherlands' largest insurer
13717: Nationale Nederlanden NV <NTTN.AS> (NatNed) said it
expected at
13718: least unchanged results in 1987 after reporting 1986 net
13719: profits up 5.3 pct to 635.5 mln guilders from 603.4 mln in
13720: 1985,
13721: Revenues increased by 0.5 pct to 17.35 billion guilders
13722: after 17.27 billion the previous year, and the dividend was
13723: raised to 2.50 guilders per share from 2.38 guilders in 1985,
13724: corrected on a capital increase.
13725: The company said guilder revenue and profit were pressured
13726: by falls in exchange rates, particularly in the US and
13727: Australian dollar and sterling.
13728: Without these currency fluctuations, net profit would have
13729: been 30.7 mln guilders higher and revenue 1.97 billion higher,
13730: NatNed said.
13731: The international share in turnover was 50 pct in 1986
13732: compared with 52 pct in 1985.
13733: The company's life insurance result fell to 365.7 mln
13734: guilders after 428.4 mln in 1985 due to currency influences,
13735: tighter interest margins and increased investment.
13736: Claim payouts fell to 9.9 mln guilders after 66.6 mln the
13737: previous year.
13738: The company's total assets reached 69.87 billion guilders
13739: in 1986 against 67 billion the year before.
13740: Assets per share equalled 65.68 guilders against 65.53.
13741: Without these currency fluctuations, net profit would have
13742: been 30.7 mln guilders higher and revenue 1.97 billion higher,
13743: NatNed said.
13744: The international share in turnover was 50 pct in 1986
13745: compared with 52 pct in 1985.
13746: The company's life insurance result fell to 365.7 mln
13747: guilders aft
13748: INTERRUPTED
13749: </BODY></TEXT>
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13762: f0477reute
13763: u f BC-BRITAIN,-U.S.-TO-DISC 04-09 0110</UNKNOWN>
13764: <TEXT>
13765: <TITLE>BRITAIN, U.S. TO DISCUSS JAPAN TRADE RELATIONS</TITLE>
13766: <DATELINE> LONDON, April 9 - </DATELINE><BODY>British
Foreign Secretary Sir Geoffrey
13767: Howe and U.S. Secretary of State George Shultz plan to discuss
13768: the growing crisis in trade relations with Japan in talks in
13769: Washington, government officials said.
13770: Howe views the apparent deadlock in British attempts to
13771: secure a greater share in Japanese domestic markets very
13772: seriously, said an official travelling with him.
13773: Britain has threatened to impose retaliatory restrictions
13774: on Japanese finance houses in London if Japan does not open up
13775: its markets. The U.S. Has already imposed higher tariffs on
13776: computer microchips imported from Japan.
13777: Michael Howard, the British minister for consumer and
13778: corporate affairs, repeated the threat of sanctions before
13779: leaving Tokyo yesterday at the end of a four-day visit during
13780: which he failed to secure major concessions from the Japanese.
13781: Howe's main mission in Washington was to brief Shultz on
13782: Prime Minister Margaret Thatcher's visit to the Soviet Union
13783: last week. Shultz is due to fly to Moscow next week.
13784: REUTER
13785: </BODY></TEXT>
13786: </REUTERS>
13787: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13797: F
13798: f0480reute
13799: u f BC-CONTI-SHARES-OPEN-HIG 04-09 0081</UNKNOWN>
13800: <TEXT>
13801: <TITLE>CONTI SHARES OPEN HIGHER ON GOOD NEW TYRE REVIEWS</
TITLE>
13802: <DATELINE> BONN, April 9 - </DATELINE><BODY>Shares of
Continental Gummi-Werke AG

13803: <CONG.F> opened eight marks stronger in an otherwise mixed
13804: Frankfurt market and dealers attributed the trend to
favourable
13805: press reports about a new tyre system the company is
13806: developing.
13807: The shares later eased to 344.50.
13808: A spokesman for the West German Automobile Association,
13809: ADAC, said the ADAC magazine in a recent edition described
13810: advantages of the new tyre.
13811: REUTER
13812: </BODY></TEXT>
13813: </REUTERS>
13814: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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13816: <TOPICS><D>reserves</D></TOPICS>
13817: <PLACES><D>france</D></PLACES>
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13824: RM
13825: f0487reute
13826: u f BC-BANK-OF-FRANCE-RETURN 04-09 0058</UNKNOWN>
13827: <TEXT TYPE="UNPROC">
13828: BANK OF FRANCE RETURN - APR 9
13829: Week end Apr 2 (in mln francs)
13830: Gold reserves 218,316 (unch)
13831: Convertible Currency Reserves 119,518 (116,728)
13832: Ecus 62,008 (62,020)
13833: Special Operations (advances to
13834: Exchanges stabilisation fund) nil (nil)
13835: Special Drawing Rights 6,866 (unch)
13836: Notes In Circulation 209,260 (207,517)
13837: Foreign Liabilities 3,101 (3,082)
13838:
13839:
13840: </TEXT>
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13853: f0501reute
13854: u f BC-EUROPEAN-MARKETS-REAC 04-09 0110</UNKNOWN>
13855: <TEXT>
13856: <TITLE>EUROPEAN MARKETS REACT QUIETLY TO G-7 COMMUNIQUE</
TITLE>
13857: <AUTHOR> By Richard Murphy, Reuters</AUTHOR>
13858: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>European
currency markets reacted quietly
13859: to the G-7 communique, with comments from bankers and dealers
13860: ranging from disappointment that it was not more concrete to
13861: surprise that the markets should have expected so much.
13862: The dollar opened lower against virtually all currencies
13863: and traded in a narrow range after the communique, which
13864: reaffirmed support for the Paris accord on currency
13865: stabilisation but contained no moves to strengthen it.
13866: Dealers in Frankfurt and Zurich saw the dollar remaining
13867: broadly entrenched in its current trading range.
13868: "The dollar is likely to stay within a range of 1.80 to
1.84
13869: marks," said Gisela Steinhäuser, senior dealer at Chase Bank
13870: AG. She said there was some resistance to further climbs.
13871: However, she said the dollar could break out of the range
13872: with major surprises such as a worse-than-expected U.S.
13873: Merchandise trade deficit, due next Tuesday.
13874: Theodor Stadelmann, dealer with Bank Julius Baer and Co
Ltd
13875: in Zurich, said he expects the dollar to hold steady against
13876: the mark and Swiss franc but to weaken further against the
yen,
13877: possibly to 140 yen.
13878: A Milan banker shared Stadelmann's view, saying he expects
13879: a dollar-yen range of 140-150 in the short term.
13880: London traders said the G-7 communique failed to curb
13881: underlying bearishness toward the dollar but this negative
13882: sentiment was not yet strong enough to tempt interbank
13883: operators to test the downside.
13884: Concern that finance ministers and officials still in
13885: Washington could issue more concrete statements in favour of
13886: currency stabilisation kept players sidelined, along with
13887: worries about provoking fresh central bank intervention in the
13888: near term, the traders said.
13889: Most Paris dealers expressed disappointment at the
13890: communique, saying nothing has changed to reverse the dollar's
13891: downward trend.
13892: Traders in several centres said the market would look for
13893: fresh opportunities to test the willingness of central banks
to

13894: defend current ranges, which the communique said were "broadly
13895: consistent with economic fundamentals and the basic policy
13896: intentions outlined at the Louvre meeting."

13897: Dave Jouhin, senior dealer at Midland Bank in London, said
13898: "They're going to put somebody's resolve to the test soon."

The

13899: U.S. February trade data may provide the trigger, dealers
said.

13900: However, some dealers said London-based operators would be
13901: unlikely to open major positions next week ahead of the long
13902: Easter weekend. They saw near-term technical support at 1.825
13903: marks and 145 yen and resistance about 1.83 marks and 146 yen.

13904: Chase Bank's Steinhäuser and other Frankfurt dealers said
13905: the G-7 communique guaranteed a relatively calm and stable
13906: market for the foreseeable future compared with the extreme
13907: volatility seen in the first few months of this year.

13908: One dealer at a German bank said the wording of the
13909: communique made clear the leading nations did not want a
13910: further dollar drop, and this was supporting the dollar.

13911: The German dealer saw the dollar gradually appreciating to
13912: 1.87 marks, broadly seen as its upper limit within the Louvre
13913: accord's supposed currency target range.

13914: A Swiss bank economist said he believed the markets were
13915: ready for a period of "mainly sideways movement."

13916: But Milan dealers were sceptical about the communique
13917: contributing to greater stability.

13918: "Nothing has changed substantially to give the dollar a
big

13919: boost," said one dealer, while another Italian banker said he
13920: expects the dollar to trade between 1.77 and 1.87 German marks
13921: in the next three months.

13922: A Swiss monetary source, who asked not to be named, said
13923: the communique had been in line with realistic expectations
and

13924: should not have produced disappointment.

13925: "The problem is that the changes needed in fiscal and
trade

13926: policies to redress current imbalances are of a different
13927: timescale than currency markets operate on," the source told
13928: Reuters, "This is a political process which takes time."

13929: Alois Schwieter, chief economist at Swiss Bank Corp in
13930: Basle, also questioned the tone of disappointment evident on
13931: currency markets today. "Did people really expect a patent
13932: remedy?" he asked.

13933: Bank economists in Paris noted yesterday's meeting was
only

13934: the first in a series and said the market would watch
carefully

13935: in the next few weeks for any changes in positions.

13936: A senior economist with Banque Indosuez said the focus was

13937: now on trade and growth rather than interest rates. Any move
by
13938: Japan and West Germany to boost their economic growth could
13939: lead to a quick change in the U.S. Position.
13940: Dealers in all centres agreed that markets would be wary
in
13941: pushing the dollar too far too quickly in the coming months
13942: while central banks appear resolved to use their muscle to
13943: support the Paris accord.
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13961: <TITLE>SOVIET UNION ACCUSES U.S. OF SPYING</TITLE>
13962: <DATELINE> MOSCOW, April 9 - </DATELINE><BODY>The Soviet
Union displayed spying
13963: equipment it said had been placed by American agents in five
13964: different Soviet buildings in the United States.
13965: A Foreign Ministry spokesman told a news conference the
13966: equipment demonstrated "the widespread, illegal activities
13967: against Soviet people and missions in the United States by
13968: American special services."
13969: Diagrams and photographs displayed at the news conference
13970: showed devices allegedly found in the Soviet embassy in
13971: Washington, the consulate in San Francisco and in other
13972: locations.
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13990: <TITLE>GERMAN MONEY MARKET SPLIT ON LOWER RATE PROSPECTS</
TITLE>
13991: <DATELINE> FRANKFURT, April 9 - </DATELINE><BODY>Remarks by
central bankers raised some
13992: hopes the Bundesbank will cut rates on securities repurchase
13993: pacts, but operators remained divided on the likelihood of a
13994: move in the near term, money market dealers said.
13995: Comments by Bundesbank board member Claus Koehler
yesterday
13996: that rate cuts were needed to curb money supply growth from
13997: speculative capital inflows, and by West Berlin state central
13998: bank president Dieter Hiss that there was no natural lower
13999: limit to the discount rate had, however, no immediate impact.
14000: Call money declined to 3.65/75 pct from 3.75/85 pct but
the
14001: drop was tied to extra liquidity in the market, dealers said.
14002: Dealers said the Bundesbank's latest liquidity allotment
14003: this week dashed some hopes of lower rates.
14004: The Bundesbank allotted only 6.1 billion marks yesterday
in
14005: new liquidity in a repurchase pact at an unchanged rate of
3.80
14006: pct, thus subtracting some 8.8 billion marks from the market,
14007: as an outgoing 14.9 billion pact expired.
14008: But some dealers said the smaller volume awarded by the
14009: pact was in line with present liquid money market conditions,
14010: and did not exlude a cut in the repurchase pact rate soon to
14011: 3.70 pct if money market rates continue at present levels.
14012: The next opportunity for the Bundesbank to lower rates on
14013: repurchase pacts will be in a tender expected next Tuesday.
14014: Bundesbank officials have already said they favour more
14015: discreet rate adjustments through repurchase pacts, rather
than
14016: the more public adjustment of leading rates.
14017: The Bundesbank may either set a fixed allocation rate and
14018: allow banks to tender for the volume, as has been the case
14019: since it lowered its discount rate January 22, or else it may
14020: allow banks to tender for the rate and set the volume itself.
14021: Dealers expect volume of the tender to be lower than the
14022: 15.2 billion marks flowing out, to offset other incoming
funds.
14023: Some seven billion marks is expected to flow in next week.

14024: This should then flow back into the market as it is deposited
14025: with banks.
14026: Banks were well supplied with liquidity, holding 61.5
14027: billion marks in reserves at the Bundesbank on Tuesday.
14028: Holdings of average daily reserves over the first seven
14029: days of April stood at 59.6 billion marks, still above the
14030: estimated 51 billion required for all of April.
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14048: <TITLE>SWEDISH DRUG FIRM ASTRA RISE ON AIDS HOPES</TITLE>
14049: <DATELINE> STOCKHOLM, April 9 - </DATELINE><BODY>Swedish
drug firm AB Astra <ASTS.ST>
14050: shares rose 48 crowns to 690 in the first two hours of trading
14051: on the Stockholm Bourse, amid hopes its research into
14052: anti-viral drugs may have promising results in the treatment
of
14053: Acquired Immune Deficiency Syndrome (AIDS).
14054: Stockbrokers said the shares, which climbed amid heavy
14055: institutional buying, also rose in reaction to an optimistic
14056: assessment of future products in the firm's annual report
which
14057: was released this week.
14058: Brokers Enskilda Fondkommission said in a report this
month
14059: that Astra was a world leader in anti-viral drugs.
14060: Although Enskilda said Astra had not made any breakthrough
14061: in developing a specific drug to treat the Acquired Immune
14062: Deficiency Syndrome it noted that investors were only now
14063: discovering that the firm's approach in the area was
promising.
14064: "It is clear that Astra has a tradition in anti-viral
14065: research which should prove valuable in fighting this
disease,"
14066: the report by Enskilda, the investment banking unit of

14067: Skandinaviska Enskilda Banken <SEBS.ST>, said.
14068: Company officials could not be reached for comment on the
14069: causes of today's share rise.
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14087: <TITLE>THAILAND TO RENEW LONG TERM SUGAR CONTRACTS -TRADE</
TITLE>
14088: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Thailand is
to negotiate tomorrow with
14089: selected trade houses for renewal of long term raw sugar sales
14090: contracts, to cover the next five years at a rate of 60,000
14091: tonnes annually, traders said.
14092: They also reported vague talk Algeria may be seeking
50,000
14093: tonnes of raws tomorrow but details are unclear.
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14111: <TITLE>EC LAUNCHES ANTI-DUMPING PROBE ON JAPANESE CHIPS</

TITLE>

14112: <DATELINE> BRUSSELS, April 9 - </DATELINE><BODY>The European Community launched an
14113: investigation into allegations of dumping by Japanese
14114: semiconductor makers in a move which diplomats said could mark
14115: an intensification of world trade strains.
14116: Tokyo already faces a deadline of April 17 from Washington
14117: for the imposition of 300 mln dlrs worth of tariffs on chips
it
14118: imports into the U.S.
14119: The EC Executive Commission said today the European
14120: Electrical Component Manufacturers Association complained that
14121: Japanese firms were selling high capacity EPROM type (erasable
14122: programmable read only memory) chips at unfairly low prices.
14123: Japan last year took 78 pct of the 170 mln dlr EC EPROM
14124: market, up from 60 pct in 1984. The EC firms said they had
been
14125: forced to offer their products at a discount of up to 30 pct
in
14126: order to compete with the Japanese.
14127: The Commission said it believed the Association had given
14128: sufficient elements of proof for dumping to warrant an
14129: investigation, which could lead it to impose duties if it
found
14130: the complaints were justified.
14131: The Commission claims last year's accord between the U.S.
14132: And Japan on microchip pricing gives U.S. Firms privileged
14133: access to the Japanese market.
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14151: <TITLE>SWISS TO LAUNCH NEW SERIES OF MONEY MARKET PAPER</
TITLE>
14152: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>The Swiss
Federal Government will launch

14153: a new series of three month money market certificates
totalling
14154: around 150 mln Swiss francs, the National Bank said.
14155: Subscriptions close April 14 and payment date is April 16.
14156: The last series of three month paper issued in March
raised
14157: 147.3 mln francs at an issue price of 99.142 pct, giving an
14158: average annual yield of 3.501 pct.
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14174: u f BC-EUROPEAN-MARKETS-REAC 04-09 0104</UNKNOWN>
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14176: <TITLE>EUROPEAN MARKETS REACT QUIETLY TO G-7 COMMUNIQUE</
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14177: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>European
currency markets reacted quietly
14178: to the G-7 communique, with comments from bankers and dealers
14179: ranging from disappointment that it was not more concrete to
14180: surprise that the markets should have expected so much.
14181: The dollar opened lower against virtually all currencies
14182: and traded in a narrow range after the communique, which
14183: reaffirmed support for the Paris accord on currency
14184: stabilisation but contained no moves to strengthen it.
14185: Frankfurt and Zurich dealers saw the dollar staying
broadly
14186: entrenched in its current trading range.
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14204: <TITLE>FINANCE MINISTERS AGREE ON NEED FOR STABILITY</TITLE>
14205: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Finance
ministers from seven major
14206: industrialized nations agreed on the need to stabilize
14207: currencies at current levels but said more action was needed
to
14208: reduce trade imbalances and sustain economic growth.
14209: In a communique issued after a four-hour meeting at the
14210: U.S. Treasury that ended last night, the ministers said the
14211: value of the dollar and other currencies was basically correct
14212: now, and they welcomed new measures planned by the Japanese to
14213: boost their economy.
14214: West German Finance Minister Gerhard Stoltenberg called it
14215: a "good meeting" and in brief remarks exchanged with reporters
14216: other ministers seemed pleased with its outcome.
14217: Shortly after the communique was issued and just as
foreign
14218: exchange trading opened in Tokyo, the Bank of Japan intervened
14219: again to prevent the yen rising too quickly.
14220: The communique said, "The ministers and governors
reaffirmed
14221: the commitment to the cooperative approach agreed at the
recent
14222: Paris meeting. They agreed, however, that further actions will
14223: be essential to resist rising protectionist pressures, sustain
14224: global economic expansion and reduce trade imbalances."
14225: It welcomed the plans set this week by the Japan's ruling
14226: Liberal Democratic Party to stimulate its economy with what
the
14227: communique termed "extraordinary and urgent measures"
including
14228: an "unprecedented front-end loading of public works
14229: expenditures."
14230: The meeting of the so-called Group of Seven brought
14231: together ministers and central bank governors of the seven
14232: major industrial democracies, the United States, Japan, West
14233: Germany, France, Britain, Italy and Canada.
14234: The communique said the ministers reaffirmed the
commitment
14235: on cooperation reached in a meeting on February 22 in Paris
14236: when they had agreed to stabilize foreign exchange rates at

the

14237: then-current levels.

14238: In the weeks that followed, the dollar continued to fall

14239: against the Japanese yen despite massive dollar purchases by

14240: the Bank of Japan and other central banks and is now trading
at

14241: around postwar lows.

14242: Japan has come under growing criticism from both the
United

14243: States and European countries for its only modest efforts to

14244: open its markets to outside competition and to reduce its

14245: exports.

14246: The communique said Japan affirmed its intention to open

14247: domestic markets to foreign goods and services but did not

14248: elaborate.

14249: It said the officials "reaffirmed the view that around

14250: current levels their currencies are within ranges broadly

14251: consistent with economic fundamentals and the basic policy

14252: intentions outlined at the Louvre meeting."

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14270: <TITLE>AEGON EXPECTS MODERATE RISE IN 1987 PROFITS</TITLE>

14271: <DATELINE> THE HAGUE, April 9 - </DATELINE><BODY>Dutch
insurer AEGON NV <AEGN.AS>

14272: reported a 6.4 pct increase in 1986 net profits to 327.1 mln

14273: guilders and said it expected a moderate increase in profits

14274: for 1987.

14275: Total revenue was eight pct lower in 1986 at 7.97 billion

14276: guilders vs 8.7 billion guilders in 1985. The company said its

14277: revenues were down due to lower foreign exchange rates and a

14278: change in accounting practice. It added that revenues would

14279: have risen by about seven pct had those changes not occurred.

14280: Revenue from Dutch operations rose five pct in 1986,
mainly

14281: due to its life insurance business.
14282: Health insurance revenues in the Netherlands also rose
14283: despite a notable shift to insurances with lower premiums and
14284: higher personal risks.
14285: Damage insurances made losses, mainly due to car damage
14286: insurances. AEGON did not specify the loss.
14287: In the United States, revenue in guilders from health and
14288: life insurance was lower. AEGON said this was due to a change
14289: in accounting for U.S. Annuities.
14290: AEGON said annuities are subject to such strong personal
14291: investment influences that it should be accounted differently
14292: from the more traditional insurances.
14293: This change in accounting practice and another change to
14294: account for profits made on fixed interest investments,
14295: resulted in an incidental rise in net profits of 31 mln
14296: guilders.
14297: AEGON said incidental negative influences on net profits
14298: were slightly higher, being the lower dollar rate, high
initial
14299: costs for new products, and the cost of new headquarters in
The
14300: Hague.
14301: In 1986, a large number of new insurance products emerged
14302: in the Netherlands and the U.S., AEGON said. Large initial
14303: costs for these products have depressed net profits somewhat.
14304: Monumental Corp, a U.S. Insurer which merged with AEGON in
14305: May 1986, saw its profits almost completely eroded by these
14306: costs and made only a small contribution to the group's
14307: profits.
14308: AEGON said it has written-off 657 mln guilders in goodwill
14309: for Monumental Corp.
14310: AEGON's net equity was 2.71 billion guilders in December
14311: 1986, against 3.46 billion the year before.
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14329: <TITLE>G-7 ISSUES STATEMENT AFTER MEETING</TITLE>
14330: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Following
is the text of a statement
14331: by the Group of Seven -- the U.S., Japan, West Germany,
France,
14332: Britain, Italy and Canada -- issued after a Washington meeting
14333: yesterday.
14334: 1. The finance ministers and central bank governors of
14335: seven major industrial countries met today.
14336: They continued the process of multilateral surveillance of
14337: their economies pursuant to the arrangements for strengthened
14338: economic policy coordination agreed at the 1986 Tokyo summit
of
14339: their heads of state or government.
14340: The managing director of the International Monetary Fund
14341: also participated in the meeting.
14342: 2. The ministers and governors reaffirmed the commitment
to
14343: the cooperative approach agreed at the recent Paris meeting,
14344: and noted the progress achieved in implementing the
14345: undertakings embodied in the Louvre Agreement.
14346: They agreed, however, that further actions will be
14347: essential to resist rising protectionist pressures, sustain
14348: global economic expansion, and reduce trade imbalances.
14349: In this connection they welcomed the proposals just
14350: announced by the governing Liberal Democratic Party in Japan
14351: for extraordinary and urgent measures to stimulate Japan's
14352: economy through early implementation of a large supplementary
14353: budget exceeding those of previous years, as well as
14354: unprecedented front-end loading of public works expenditures.
14355: The government of Japan reaffirmed its intention to
further
14356: open up its domestic markets to foreign goods and services.
14357: 3. The ministers and governors reaffirmed the view that
14358: around current levels their currencies are within ranges
14359: broadly consistent with economic fundamentals and the basic
14360: policy intentions outlined at the Louvre meeting.
14361: In that connection they welcomed the strong implementation
14362: of the Louvre Agreement.
14363: They concluded that present and prospective progress in
14364: implementing the policy undertakings at the Louvre and in this
14365: statement provided a basis for continuing close cooperation to
14366: foster the stability of exchange rates.
14367: REUTER
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14384: <TITLE>G-7 WANTS TO SHOW MARKETS ITS RESOLVE - MIYAZAWA</
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14385: <DATELINE> WASHINGTON, April 8 - </DATELINE><BODY>Japanese
Finance Minister Kiichi
14386: Miyazawa said the Group of Seven (G-7) countries reaffirmed
14387: their Paris accord on stabilising currencies to convince the
14388: market of their resolve.
14389: At a news conference after today's G-7 meeting, Miyazawa
14390: said the ministers and central bank governors did not believe
a
14391: totally new statement was needed.
14392: The speculative selling did not reflect economic
14393: fundamentals, and since the fundamentals had not changed only
a
14394: reaffirmation of the goals of the Paris accord was needed, he
14395: said.
14396: He also noted that this test of the G-7 nations resolve
had
14397: concentrated on the yen, while other currencies, especially
the
14398: mark, had remained stable.
14399: Miyazawa said any change in economic conditions since the
14400: Paris accord was not worth being called fundamental.
14401: "As I said at a time of Louvre (agreement), the expression
14402: of 'current level' is rather vague idea," he said.
14403: The yen's movement in the past several weeks is within the
14404: range agreed in Paris in Febraury, he said.
14405: It was better to give a vague expression than pin-pointing
14406: a level, which could have an adverse impact on the market,
14407: Miyazawa said.
14408: Asked why only Japan was committed to fresh measures in
the
14409: statement, he said Japan was exceptional among the seven
14410: because the yen appreciated against the dollar while other
14411: major currencies largely have been stable.
14412: He also said Japan's ruling Liberal Democratic Party has
14413: justed adoped a package to reflate the economy while other

14414: nations are not supposed to produce new measures in a short
14415: period since the Paris agreement.
14416: Miyazawa also said the U.S. sanctions against Japanese
14417: semiconductor products was not discussed through the G-7
14418: meeting and did not affect the currency talks.
14419: The seven nations discussed the debt problems of
developing
14420: countries and ways to proceed in line with the debt initiative
14421: outlined by U.S. Treasury Secretary James Baker 18 months ago.
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14439: <TITLE>YEN SEEN RISING AFTER G-7 COMMUNIQUE</TITLE>
14440: <AUTHOR> By Jeremy Solomons, Reuters</AUTHOR>
14441: <DATELINE> NEW YORK, April 8 - </DATELINE><BODY>The yen is
likely to start another
14442: uneven rise against the dollar and other major currencies
14443: because the Group of Seven communique contained nothing new,
14444: currency and bond analysts here said.
14445: "Is that it? I was expecting something more than that,"
said
14446: one trader at a major Wall Street securities company.
14447: Marc Cohen of Republic National Bank of New York said:
"The
14448: market now has the impetus to drive the dollar lower again."
14449: The dollar hovered between 145.50 and 147 yen in the days
14450: just before the talks. Dealers restrained their underlying
14451: bearishness and squared positions ahead of Wednesday's meeting
14452: of the finance ministers and central bankers of the top seven
14453: industrialized nations in Washington.
14454: After more than four hours of talks, the G-7 issued a
14455: communique which merely reaffirmed the recent Paris
agreement's
14456: view that prevailing currency levels were broadly consistent
14457: with economic fundamentals and that exchange rate stability

14458: should be fostered around these levels.
14459: The dollar sank to 144.75 yen in early Tokyo trading.
14460: "They said that the dollar/yen rate was broadly in line
with
14461: fundamentals when it was 154. Now they are saying it's in line
14462: when it's at 146. Will this still be so at 138 or 130?," asked
14463: Republic's Cohen.
14464: Japanese Finance Minister Kiichi Miyazawa fuelled
14465: speculation about the amount of fluctuation the authorities
are
14466: prepared to tolerate by saying that the current yen level is
14467: still inside the range agreed on in Paris in late February.
14468: Official statements in recent weeks had indicated that the
14469: key psychological level of 150 yen was at the lower end of the
14470: authorities' permissible range.
14471: Dealers and analysts warned that the dollar's decline
would
14472: probably be uneven. They anticipated a concerted effort to
prop
14473: up the dollar and restrain the yen via a mixture of open
market
14474: intervention and public comments.
14475: Shortly after the Tokyo market opened today the Bank of
14476: Japan was detected by local dealers buying moderate amounts of
14477: dollars. The dollar rebounded to about 145.20 yen.
14478: The sources said the market may also be wary of
agressively
14479: selling dollars for yen before Tuesday's February U.S. Trade
14480: data. The figures are expected to show a deficit of 13 billion
14481: dlrs, from a provisional 14.8 billion in January.
14482:
14483:
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14502: <TITLE>JAPAN BUSINESS LEADERS SAY G-7 ACCORD IS WORRYING</TITLE>
14503: <DATELINE> TOKYO, April 9 - </DATELINE><BODY>The leaders of two of Japan's top business
14504: groups said in separate statements the Group of Seven (G-7)
14505: accord reached in Washington yesterday is of deep concern to
14506: Japan because it shows the major industrial nations regard the
14507: yen's current level as appropriate.
14508: Eishiro Saito, chairman of the Federation of Economic
14509: Organizations (Keidanren), said the yen's present rate is well
14510: above adequate levels. He did not elaborate.
14511: Takashi Ishihara, chairman of the Japan Committee for
14512: Economic Development, said the accord will not prevent the yen
14513: from rising further.
14514: "We do not understand why the G-7 approved present rates
as
14515: the yen has risen excessively since the Paris accord,"
Ishihara
14516: said.
14517: G-7 members Britain, Canada, France, Italy, Japan, the
U.S.
14518: And West Germany said in a statement they consider their
14519: currencies are now within ranges broadly consistent with
14520: economic fundamentals.
14521: Saito called on each G-7 member nation to prepare to
14522: intervene in the market strongly enough to ensure exchange
14523: rates are stabilised at appropriate levels.
14524: REUTER
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14541: <TITLE>G-7 COMMITMENT TESTS JAPAN'S WILL TO BOOST ECONOMY</TITLE>
14542: <AUTHOR> By Kunio Inoue, Reuters</AUTHOR>
14543: <DATELINE> TOKYO, April 9 - </DATELINE><BODY>The statement

issued today by the Group of

14544: Seven (G-7) industrialised nations has put Japan under greater
14545: international pressure to stimulate its economy or face a
14546: further rise in the yen, private economists and analysts said.

14547: They said the communique reflected increased foreign
14548: frustration with Japan's burgeoning trade surplus and its
14549: tight-fisted fiscal policies in the past.

14550: Unless Japan implements economic measures included in the
14551: statement, foreign protectionist sentiment would grow and the
14552: yen would come under renewed upward pressure, they said.

14553: The G-7 -- grouping the U.S., Japan, West Germany,
Britain,

14554: France, Italy and Canada -- said in the statement they
welcomed

14555: proposals announced by Japan's ruling Liberal Democratic Party
14556: (LDP) for extraordinary and urgent measures to stimulate its
14557: economy and that Japan reaffirmed its intention to further

open

14558: its domestic markets.

14559: "It's rather unusual that only Japan was mentioned in the
14560: communique and promised something," said Takeshi Saito,

general

14561: manager of Fuji Bank Ltd's research division. This showed how
14562: strongly other nations want Japan to take concrete and
14563: effective steps to redress its trade surplus, he said.

14564: The statement referred to some details of Japan's proposed
14565: economic measures, such as early implementation of a large
14566: supplementary budget exceeding those of previous years and
14567: unprecedented front-end loading of public works expenditures.

14568: It did not mention any figure for the projected
14569: supplementary budget but LDP officials have said it will

amount

14570: to more than 5,000 billion yen for fiscal 1987, which compares
14571: with 2,000 billion provided for the previous year.

14572: "It signalled a clear shift away from the conservative
14573: fiscal policies of the past," said Kazuaki Harada, senior
14574: managing director of Sanwa Research Institute.

14575: For the last five years the government has stuck to a
14576: tight-fisted fiscal policy in its attempt to stop issuing
14577: deficit financing bonds by 1990.

14578: But mounting foreign pressure for Japan to boost its
14579: economy, hurt by the yen's extended rise, hurried the
14580: government to hammer out a draft economic package and bring it
14581: to the latest G-7 meeting.

14582: Harada said Japan should not view expansion of its economy
14583: as the result of pressure but as an opportunity to lead world
14584: economic growth.

14585: "The Japanese economy has the potential to take a
leadership

14586: role and we should recognize it," Harada said.

14587: If Japan fails to meet such international expectations it
14588: will invite some retaliatory moves, especially from the U.S.,
14589: Which may result in a further rise of the yen, analysts said.
14590: The G-7 communique represented a test for Japan's
14591: commitment to domestically-generated economic growth and to a
14592: more balanced world trade structure, they said.
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14614: Record June 17
14615: Reuter
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14632: <TITLE>ARUS <ARSCC> GETS 5.2 MLN DLR ORDER</TITLE>
14633: <DATELINE> UTICA, N.Y., April 9 - </DATELINE><BODY>Arus
Corp said it has received a

14634: letter of intent from Winston Financial Corp for the purchase
14635: of over 5,200,000 dlrs in telephone diagnostic testing
14636: equipment.
14637: It said it expects to negotiate a firm order in May.
14638: The company said the total value of the order is at least
14639: 5,200,000 dlrs and could be more, depending on circuit
14640: configurations required.
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14658: <TITLE><TRUMP PLAZA> 4TH QTR NET</TITLE>
14659: <DATELINE> ATLANTIC CITY, N.J., April 9 -
14660: </DATELINE><BODY>Net profit 2,529,000 vs loss 1,066,000
14661: Revs 59.0 mln vs 52.6 mln
14662: Year
14663: Net profit 15.4 mln vs profit 865,000
14664: Revs 247.0 mln vs 231.1 mln
14665: NOTE: Company became wholly owned and operated by Donald
14666: Trump in May 1986, when he acquired 50 pct interest that had
14667: been owned by former operator Holiday Corp <HIA>.
14668: Reuter
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14685: <TITLE>EUROPEAN MARKETS REACT QUIETLY TO G-7 COMMUNIQUE</
TITLE>
14686: <AUTHOR> By Richard Murphy, Reuters</AUTHOR>
14687: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>European
currency markets reacted quietly
14688: to the G-7 communique, with comments from bankers and dealers
14689: ranging from disappointment that it was not more concrete to
14690: surprise that the markets should have expected so much.
14691: The dollar opened lower against virtually all currencies
14692: and traded in a narrow range after the communique, which
14693: reaffirmed support for the Paris accord on currency
14694: stabilisation but contained no moves to strengthen it.
14695: Dealers in Frankfurt and Zurich saw the dollar remaining
14696: broadly entrenched in its current trading range.
14697: "The dollar is likely to stay within a range of 1.80 to
1.84
14698: marks," said Gisela Steinhaeuser, senior dealer at Chase Bank
14699: AG. She said there was some resistance to further climbs.
14700: However, she said the dollar could break out of the range
14701: with major surprises such as a worse-than-expected U.S.
14702: Merchandise trade deficit, due next Tuesday.
14703: Theodor Stadelmann, dealer with Bank Julius Baer and Co
Ltd
14704: in Zurich, said he expects the dollar to hold steady against
14705: the mark and Swiss franc but to weaken further against the
yen,
14706: possibly to 140 yen.
14707: A Milan banker shared Stadelmann's view, saying he expects
14708: a dollar-yen range of 140-150 in the short term.
14709: London traders said the G-7 communique failed to curb
14710: underlying bearishness toward the dollar but this negative
14711: sentiment was not yet strong enough to tempt interbank
14712: operators to test the downside.
14713: Concern that finance ministers and officials still in
14714: Washington could issue more concrete statements in favour of
14715: currency stabilisation kept players sidelined, along with
14716: worries about provoking fresh central bank intervention in the
14717: long term, the traders said.
14718: Most Paris dealers expressed disappointment at the
14719: communique, saying nothing has changed to reverse the dollar's
14720: downward trend.
14721: Traders in several centres said the market would look for
14722: fresh opportunities to test the willingness of central banks
to
14723: defend current ranges, which the communique said were "broadly
14724: consistent with economic fundamentals and the basic policy
14725: intentions outlined at the Louvre meeting."

14726: Dave Jouhin, senior dealer at Midland Bank in London, said
14727: "They're going to put somebody's resolve to the test soon."
The
14728: U.S. February trade data may provide the trigger, dealers
said.
14729: However, some dealers said London-based operators would be
14730: unlikely to open major positions next week ahead of the long
14731: Easter weekend. They saw near-term technical support at 1.825
14732: marks and 145 yen and resistance about 1.83 marks and 146 yen.
14733: Chase Bank's Steinhäuser and other Frankfurt dealers said
14734: the G-7 communique guaranteed a relatively calm and stable
14735: market for the foreseeable future compared with the extreme
14736: volatility seen in the first few months of this year.
14737: One dealer at a German bank said the wording of the
14738: communique made clear the leading nations did not want a
14739: further dollar drop, and this was supporting the dollar.
14740: The German dealer saw the dollar gradually appreciating to
14741: 1.87 marks, broadly seen as its upper limit within the Louvre
14742: accord's supposed currency target range.
14743: A Swiss bank economist said he believed the markets were
14744: ready for a period of "mainly sideways movement."
14745: But Milan dealers were sceptical about the communique
14746: contributing to greater stability.
14747: "Nothing has changed substantially to give the dollar a
big
14748: boost," said one dealer, while another Italian banker said he
14749: expects the dollar to trade between 1.77 and 1.87 German marks
14750: in the next three months.
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14768: <TITLE>WESTRONIX <WSTX> COMPLETES STOCK SALE</TITLE>
14769: <DATELINE> MIDVALE, Utah, April 9 - </
DATELINE><BODY>Westronix Inc said it has
14770: completed the private sale of 2,500,000 common shares at 2.30

14771: dlrs each.
14772: Reuter
14773: </BODY></TEXT>
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14789: <TITLE>WEST GERMAN BEET PLANTINGS DELAYED THREE WEEKS</TITLE>
14790: <DATELINE> HAMBURG, April 9 - </DATELINE><BODY>Unseasonal cold weather has delayed
14791: sugar beet plantings in West Germany by up to three weeks, the
14792: agriculture ministry said.
14793: A ministry spokesman said in some central areas, especially
14794: in the Rhineland, farmers have taken advantage of warmer
14795: weather and started plantings in the past two days.
14796: West German planting intentions this year are put at
14797: 381,000 hectares, down from 390,500 ha last year, he said,
14798: adding that the 1980/1985 average was 405,000 ha.
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14816: <TITLE>SOUTHWEST REALTY <SWL> IN RIGHTS OFFERING</TITLE>

14817: <DATELINE> DALLAS, April 9 - </DATELINE><BODY>Southwest
Realty Ltd said it has filed
14818: for a rights offering.
14819: It said for each three shares owned, a shareholder will
14820: receive a transferable right to purchase one additional share
14821: at 2.50 dlrs.
14822: The company said the offering is expected to be made on
14823: June 15.
14824: Reuter
14825: </BODY></TEXT>
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14841: <TITLE>STEP-SAVER <CODA> SAYS WARRANT EXERCISED</TITLE>
14842: <DATELINE> BALA CYNWYD, Pa., April 9 - </
DATELINE><BODY>Step-Saver Data Systems Inc
14843: said Bergen-Richards Corp has exercised a warrant to buy
14844: 450,000 Step-Saver shares at two dlrs each.
14845: It said warrants issued to the underwriter in its initial
14846: public offering were exercised in March for an aggregate of
14847: 169,200 dlrs.
14848: Reuter
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14865: <TITLE>GALAXY OIL <GOX> BEING DELISTED BY AMEX</TITLE>
14866: <DATELINE> WICHITA FALLS, Texas, April 9 - </
DATELINE><BODY>Galaxy Oil Co said its
14867: common stock and nine pct convertible subordinated debentures
14868: due 1994 are being delisted from the <American Stock
Exchange>
14869: because the company no longer meets listing criteria.
14870: Galaxy filed Chapter 11 bankruptcy on April Six.
14871: The company said trading in both issues will be suspended
14872: by the Amex at the close on May One but is expected to start
14873: elsewhere on May Four.
14874: Reuter
14875: </BODY></TEXT>
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14891: <TITLE>TRANSCAPITAL <TFC> UNIT CLOSING 12 OFFICES</TITLE>
14892: <DATELINE> CLEVELAND, April 9 - </
DATELINE><BODY>TransCapital Financial Corp's
14893: TRANSOHIO Savings Bank subsidiary said it plans to close 11
14894: offices in the Cleveland area and one in Columbus, Ohio,
14895: reducing its total number of offices to 81 statewide.
14896: The company said accounts will be moved into other
14897: TRANSOHIO offices. Four closings are set for May 23 and four
14898: for June 20 and the rest are tentatively set for September 19.
14899: It said it is closing branches where overlaps exist
14900: following its August 1986 acquisitions of Citizens Federal
14901: Savings and Loan Association of Cleveland and Dollar Savings
14902: Bank of Columbus or where efficiencies could be improved.
14903: Reuter
14904: </BODY></TEXT>
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14920: <TITLE>COAST SAVINGS <CSA> IN TALKS ON BUYING BANK</TITLE>
14921: <DATELINE> LOS ANGELES, April 8 - </DATELINE><BODY>Coast
Savings and Loan Association
14922: said it is in talks with the Federal Savings and Loan
Insurance
14923: Corp on the acquisition of Central Savings and Loan
Association
14924: of San Diego.
14925: Central, which operates 46 branches, has been under
14926: management guidance of the FSLIC since May 1985.
14927: Coast said the acquisition would give it an entry into the
14928: San Joaquin Valley market besides strengthening its presence
in
14929: the San Diego, Los Angeles and Orange Counties areas.
14930: Reuter
14931: </BODY></TEXT>
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14947: <TITLE>BRAMALL TO ACQUIRE GELCO FOR UP TO 26.3 MLN DLRS</
TITLE>
14948: <DATELINE> LONDON, April 9 - </DATELINE><BODY><C.D.
Bramall Plc> said in a statement
14949: accompanying its annual results that it proposed to acquire
14950: Gelco U.K. For some 26.3 mln dlrs.

14951: Part of the cost will be met by the issue of 2.14 mln new
14952: ordinary Bramall shares which are being placed at 265p each.
14953: The acquisition will be satisfied by an initial payment of
14954: some 25.3 mln dlrs in cash with further payments of 500,000
14955: dlrs up to a maximum 26.3 mln dlrs. These further payments
will
14956: only be made if profits achieved by Gelco for the year ending
14957: July 31, 1987 reach a certain level.
14958: Bramall shares were trading 6p lower at 278p.
14959: REUTER
14960: </BODY></TEXT>
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14976: <TITLE><SAPC INC> SUES LOTUS <LOTS> OVER COPYRIGHT</
TITLE>
14977: <DATELINE> CAMBRIDGE, Mass., April 9 - </
DATELINE><BODY>Privately-held software
14978: developer SAPC Inc said it has filed suit in U.S. District
14979: Court in Boston against Lotus Development Corp, alleging the
14980: infringement of a copyright and the misappropriation of trade
14981: secrets and is seeking 100 mln dlrs in damages.
14982: The firm's suit alleges that Lotus' spreadsheet program
14983: 1-2-3 violates the copyright of VisiCalc, which was developed
14984: by SAPC several years ago, before 1-2-3 was introduced, when
14985: the firm was known as Software Arts Inc. Software Arts sold
14986: rights to VisiCalc to Lotus in 1985 and changed its name.
14987: The suit also alleges that Lotus founder Mitchell D.
Kapor,
14988: who resigned as chairman in July 1986, breached a
14989: confidentiality agreement with SAPC. Kapor, also named as a
14990: defendant, had worked for a firm that had marketing rights to
14991: VisiCalc before founding Lotus.
14992: The suit alleges that Lotus and Kapor deliberately sought
14993: to make 1-2-3 look and feel like VisiCalc by copying a number
14994: of commands, keystrokes and screen displays.
14995: Lotus, in response, said it feels the suit is without

merit.

14996: Reuter
14997: </BODY></TEXT>
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15009: V
15010: f0667reute
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15013: <TITLE>U.S. SAID TO VIEW G-7 MEETING AS MAJOR SUCCESS</TITLE>
15014: <AUTHOR> By Peter Torday, Reuters</AUTHOR>
15015: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
United States, which has long
15016: sought Japanese action to stimulate its economy, appears to be
15017: satisfied Tokyo's latest package is a major development and
15018: allows leading industrial nations to reaffirm their agreement
15019: to stabilize currencies.
15020: Monetary sources said they believed that U.S. Treasury
15021: Secretary James Baker considered Tokyo's package, announced
15022: yesterday, to be a major stimulation of the Japanese economy.
15023: But yesterday's statement by seven leading industrial
15024: powers endorses the yen's rise from around 153 to the dollar,
15025: the level at the February 22 Paris Accord, to about 145 today.
15026: The supplementary budget worth about 34.48 billion dlrs
was
15027: announced by the ruling Liberal Democratic Party on the eve of
15028: Miyazawa's departure for Washington, to attend yesterday's
15029: meetings of leading industrial nations.
15030: In a strongly worded statement terming the Japanese action
15031: "extraordinary and urgent", the meeting reaffirmed the Paris
15032: Accord by noting that current exchange rates are within ranges
15033: broadly consistent with fundamentals, or economic reality.
15034: The Group of Seven -- the United States, Japan, West
15035: Germany, France, Britain, Italy and Canada -- therefore
15036: repeated their willingness to continue close cooperation to
15037: foster exchange rate stability.
15038: The cooperation agreement has resulted in concerted
central

15039: bank intervention of 8 billion to 9 billion dlrs to halt the
15040: dollar's fall. While relatively unsuccessful, the scale of
15041: intervention between so many nations is unprecedented in
recent
15042: years.
15043: Monetary sources also said they understood that Secretary
15044: Baker considered the meeting to be extremely successful in the
15045: light of the Japanese announcement.
15046: They also said there was a growing feeling among the
15047: finance ministers and central bankers that cooperation over
15048: medium-term policies has replaced the bickering over short-
term
15049: differences in past meetings.
15050: West Germany, whose currency has not risen anything like
15051: the yen since the Paris Agreement, appears from the face of
15052: yesterday's statement to have won acceptance from other
15053: countries that its exchange rate is acceptable.
15054: Bonn's finance minister Gerhard Stoltenberg argues that
15055: major currency shifts needed to remedy the huge imbalance
15056: between West Germany and Japan's trade surpluses and America's
15057: trade deficit have already taken place.
15058: No mention was made, however, of the U.S. commitment to
cut
15059: the budget deficit even though it is implied in the
15060: reaffirmation of Paris.
15061: European nations and Japan believe deficit cuts are
15062: essential to curbing the record U.S. trade shortfall that
15063: reached nearly 170 billion dlrs last year.
15064: A similar argument was made on Capitol Hill earlier this
15065: week by Federal Reserve Board chairman Paul Volcker. A further
15066: sharp fall to redress trade imbalances would "clearly pose
15067: substantial risks of renewed inflationary momentum and could
15068: undermine confidence in future financial stability," he said.
15069: Volcker warned a further dollar fall might force the
15070: politically independent Fed to drive up interest rates.
15071: Monetary sources said that, privately, West Germany
15072: welcomed the rise in the yen against the dollar while its own
15073: currency remained relatively stable against the U.S. unit.
15074: Bonn and other European nations worry that once the weak
15075: dollar blunts Tokyo's export drive to the United States, the
15076: Japanese monolith will concentrate on European markets.
15077: The ministers, meanwhile, also continued talks on making
15078: their policy coordination more binding and one, Canadian
15079: Finance Minister Michael Wilson, said good progress was made.
15080: Wilson said they will meet before the June Economic Summit
15081: to prepare a report for the leaders of the seven nations.
15082: The United States and France, backed by the International
15083: Monetary Fund, want the seven to agree on ranges or "norms"
for a
15084: limited number of economic objectives such as growth,

15085: inflation, monetary conditions, trade balances and current
15086: account balances.
15087: Sharp deviations from these guidelines would result in
15088: consultations between the countries on whether corrective
15089: action should be required.
15090: But the inclusion of currencies as one of the objectives
15091: has Bonn and London worried, monetary sources say, because it
15092: implies Washington is moving in the direction of target zones.
15093: The sources said the Reagan administration unsuccessfully
15094: sounded out its allies on a system of target zones to limit
15095: currency fluctuations just before the February meeting.
15096: The concept is a much more rigid one than the secret
ranges
15097: of the Paris Accord and would mark a sharp departure from the
15098: relatively free currency markets of recent years.
15099: Reuter
15100: </BODY></TEXT>
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15116: <TITLE>BELGIUM LAUNCHES BONDS WITH GOLD WARRANTS</TITLE>
15117: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>The Kingdom
of Belgium is launching 100
15118: mln Swiss francs of seven year notes with warrants attached to
15119: buy gold, lead mananger Credit Suisse said.
15120: The notes themselves have a 3-3/8 pct coupon and are
priced
15121: at par. Payment is due April 30, 1987 and final maturity April
15122: 30, 1994.
15123: Each 50,000 franc note carries 15 warrants. Two warrants
15124: are required to allow the holder to buy 100 grammes of gold at
15125: a price of 2,450 francs, during the entire life of the bond.
15126: The latest gold price in Zurich was 2,045/2,070 francs per
15127: 100 grammes.
15128: REUTER
15129: </BODY></TEXT>
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15142: f0690reute
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15145: <TITLE>FAO SEES LOWER GLOBAL WHEAT, GRAIN OUTPUT IN 1987</TITLE>
15146: <DATELINE> ROME, April 9 - </DATELINE><BODY>The U.N. Food and Agriculture Organisation
15147: (FAO) said global wheat and coarse grain output was likely to
15148: fall in 1987 but supplies would remain adequate to meet demand.
15149: FAO said in its monthly food outlook bulletin total world
15150: grain output was expected to fall 38 mln tonnes to 1,353 mln in
15151: 1987, due mainly to unusually high winter losses in the Soviet
15152: Union, drought in China and reduced plantings in North America.
15153: World cereal stocks at the end of 1986/87 were forecast to
15154: rise 47 mln tonnes to a record 452 mln tonnes, softening the
15155: impact of reduced production. But stocks are unevenly
15156: distributed, with about 50 pct held by the U.S.
15157: "Thus the food security prospects in 1987/88 for many
15158: developing countries, particularly in Africa, depend crucially
15159: on the outcome of this year's harvests," FAO said.
15160: FAO said world cereal supplies in 1986/87 were estimated at
15161: a record 2,113 mln tonnes, about five pct higher than last
15162: season and due mainly to large stocks and a record 1986
15163: harvest, estimated at 1,865 mln tonnes.
15164: FAO's forecast of 1986/87 world cereals trade was revised
15165: upwards by eight mln tonnes to 179 mln due to the likelihood of
15166: substantial buying by China and the Soviet Union.
15167: REUTER
15168: </BODY></TEXT>
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15184: <TITLE>CATER HAWLEY HALE <CHH> MARCH SALES UP 7.8 PCT</TITLE>
15185: <DATELINE> LOS ANGELES, April 9 - </DATELINE><BODY>Carter Hawley Hale Stores Inc said
15186: sales for the five weeks ended April Four were up 7.8 pct to
15187: 314.0 mln dlrs from 291.3 mln dlrs a year earlier, with
15188: same-store sales up 5.5 pct.
15189: The company said sales for the first two months of its
15190: fiscal year were up 7.7 pct to 554.7 mln dlrs from 515.1 mln
15191: dlrs a year earlier, with same-store sales up 5.6 pct.
15192: Carter Hawley said sales were helped by shifting some
15193: promotions to March from April to compensate for the later
15194: Easter this year.
15195: Reuter
15196: </BODY></TEXT>
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15212: <TITLE>INDEPENDENT AIR <IAIR> EXTENDS WARRANTS</TITLE>
15213: <DATELINE> SMYRNA, Tenn., April 9 - </DATELINE><BODY>Independent Air Inc said its board
15214: has extended the expiration of its Class A warrants to June 30
15215: from April 11 and left the exercise price unchanged at 18 cts
15216: per common share.
15217: Reuter

15218: </BODY></TEXT>
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15234: <TITLE>XICOR <XICO> SEES END OF INTEL <INTC> PROGRAM</
TITLE>
15235: <DATELINE> MILPITAS, Calif., April 9 - </
DATELINE><BODY>Xicor Inc said based on recent
15236: talks with Intel Corp, it expects its joint research program
15237: with Intel on the development of advanced memory devices to be
15238: ending shortly.
15239: The company said it will reallocate personnel presently
15240: assigned to the program to its one megabit CMOS E2 PROM
program
15241: and other development programs.
15242: Reasons for the end of the Intel venture were not given.
15243: Reuter
15244: </BODY></TEXT>
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15260: <TITLE>CB AND T BANCSHARES INC <CBTB> 1ST QTR NET</TITLE>
15261: <DATELINE> COLUMBUS, Ga., April 9 -
15262: </DATELINE><BODY>Shr 27 cts vs 24 cts

15263: Net 5,223,000 vs 4,682,000
15264: Avg shrs 19.7 mln vs 19.4 mln
15265: NOTE: Results reflected pooled acquisition of First
15266: Community Bancshares Inc on March 31, 1987 and include Camden
15267: Bancorp from January 31, 1987 purchase.
15268: Reuter
15269: </BODY></TEXT>
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15285: <TITLE>XICOR INC <XICO> 1ST QTR MARCH 22 NET</TITLE>
15286: <DATELINE> MILPITAS, Calif., April 9 -
15287: </DATELINE><BODY>Shr profit five cts vs loss 16 cts
15288: Net profit 689,000 vs loss 1,910,000
15289: Revs 12.3 mln vs 9,432,000
15290: NOTE: 1987 net includes 276,000 dlr tax credit.
15291: Reuter
15292: </BODY></TEXT>
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15306: d f BC-GEORGE-WIMPEY-SAYS-BE 04-09 0102</UNKNOWN>
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15308: <TITLE>GEORGE WIMPEY SAYS BENEFITS OF RESTRUCTURING SEEN</
TITLE>
15309: <DATELINE> LONDON, April 9 - </DATELINE><BODY>George Wimpey

Plc <WMPY.L> said the
15310: outlook for 1987 looked encouraging as the company realised
the
15311: continuing benefits of restructuring.
15312: It said its overall financial position showed further
15313: improvement in 1986 and the reshaping of its U.K. Business
into
15314: clearly defined and activity related divisions had been
15315: successfully achieved.
15316: Wimpey was commenting in a statement on its 1986 results
15317: which showed pretax profits up 42 pct to 66.5 mln stg.
15318: The group had a good overall year in North America, the
15319: company said in a statement.
15320: Reuter
15321: </BODY></TEXT>
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15335: d f BC-C.O.M.B.-<CMCO>-MAKES 04-09 0080</UNKNOWN>
15336: <TEXT>
15337: <TITLE>C.O.M.B. <CMCO> MAKES ACQUISITION</TITLE>
15338: <DATELINE> PLYMOUTH, Minn., April 9 - </
DATELINE><BODY>C.O.M.B. Co said it has acquired
15339: the principal assets of National Tech Industries Inc and
Telkom
15340: Corp, which are engaged in the sale and telemarketing of
15341: consumer electronic merchandise and do business as House of
15342: Imports and N.L. Industries respectively.
15343: The company said it paid a total of 8,700,000 dlrs,
15344: including the assumption of liabilities.
15345: National Tech had sales of about 23 mln dlrs for 1986, it
15346: said.
15347: Reuter
15348: </BODY></TEXT>
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15364: <TITLE>EC SHELVES LEGAL ACTION AGAINST THREE AIRLINES</TITLE>
15365: <DATELINE> BRUSSELS, April 9 - </DATELINE><BODY>The
European Community Commission said
15366: today it has shelved threatened legal action against West
15367: Germany's Lufthansa <LHAG.F>, Alitalia of Italy
<AERI.MI> and
15368: Olympic Airways of Greece after they agreed to change
practices
15369: that restrict competition in the heavily-protected EC sector.
15370: The Commission had also written to seven other Community
15371: airlines, including British Airways <BAB.L> and Air France,
15372: last summer warning them that agreements such as capacity and
15373: revenue sharing accords broke EC competition rules. The seven
15374: have already agreed to hold talks with the Commission on
15375: bringing such practices into line with the rules.
15376: In a statement, the EC's executive authority also spelled
15377: out tough demands it will be putting to carriers in talks on
15378: liberalising EC air transport and bringing down airfares,
15379: warning that new legal moves were possible if they refused to
15380: comply.
15381: As a first step, the Commission wanted the 10 carriers to
15382: eliminate the most serious distortions of competition caused
by
15383: the current practices and agreements.
15384: The latest demands go further towards liberalisation than
15385: proposals that are currently the subject of difficult
15386: negotiations between by EC Transport Ministers. REUTER
15387: </BODY></TEXT>
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15403: <TITLE>BELGIUM LAUNCHES BONDS WITH GOLD WARRANTS</TITLE>
15404: <DATELINE> ZURICH, April 9 - </DATELINE><BODY>The Kingdom
of Belgium is launching 100
15405: mln Swiss francs of seven year notes with warrants attached to
15406: buy gold, lead manager Credit Suisse said.
15407: The notes themselves have a 3-3/8 pct coupon and are
priced
15408: at par. Payment is due April 30, 1987, and final maturity
April
15409: 30, 1994.
15410: Each 50,000 franc note carries 15 warrants. Two warrants
15411: are required to allow the holder to buy 100 grammes of gold at
15412: a price of 2,450 francs, during the entire life of the bond.
15413: The latest gold price in Zurich was 2,045/2,070 francs per
15414: 100 grammes.
15415: Reuter
15416: </BODY></TEXT>
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15432: <TITLE>DATATRAK INC <DTRK> 3RD QTR FEB 28 NET</TITLE>
15433: <DATELINE> MOUNTAIN VIEW, Calif., April 9 -
15434: </DATELINE><BODY>Shr profit nil vs profit nil
15435: Net profit 27,622 vs profit 5,556
15436: Sales 1,031,306 vs 840,906
15437: Nine mths
15438: Shr loss one ct vs loss two cts
15439: Net loss 195,095 vs loss 445,379
15440: Sales 2,702,085 vs 2,219,961
15441: Reuter
15442: </BODY></TEXT>
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15458: <TITLE>MIYAZAWA SAYS YEN STILL INSIDE PARIS RANGE</TITLE>
15459: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Japanese
Finance Minister Kiichi
15460: Miyazawa said the strengthening of the yen against the dollar
15461: since the Paris Agreement was within the range agreed in the
15462: Louvre discussions.
15463: "I would say that what has happened (to the yen) in the
past
15464: several weeks was not outside the range we agreed to in the
15465: discussions in Paris," Miyazawa told a press conference
15466: following the Group of Seven meeting here.
15467: He said the current discussions were a "reaffirmation" of
15468: that agreement, saying the "solidarity" that occurred in Paris
15469: was still in place.
15470: Reuter
15471: </BODY></TEXT>
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15487: <TITLE>TODD SHIPYARDS <TOD> STRUCK ON WEST COAST</TITLE>
15488: <DATELINE> JERSEY CITY, N.J., April 9 - </
DATELINE><BODY>Todd Shipyards Corp said

15489: production workers represented by the multi-union Pacific Coast
15490: Metal Trades District Council at its San Francisco division
15491: struck on April Six.
15492: It said negotiations are expected to resume at the end of
15493: this month.
15494: Todd also said the collective bargaining division in effect
15495: at its Galveston Division expires April 17, and negotiations
15496: with the Galveston Metal Trades Council are continuing.
15497: The company said results of balloting on a new collective
15498: bargaining agreement proposal in its Seattle Division are
15499: expected to be tabulated at the close of business tomorrow.
15500: The Pacific Coast Council has recommended acceptance of
15501: that proposal by membership, Todd said.
15502:
15503: Reuter
15504: </BODY></TEXT>
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15520: <TITLE>U.S. FIRST TIME JOBLESS CLAIMS FELL IN WEEK</TITLE>
15521: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>New
applications for unemployment
15522: insurance benefits fell to a seasonally adjusted 338,000 in
the
15523: week ended March 28 from 355,000 in the prior week, the Labor
15524: Department said.
15525: The number of people actually receiving benefits under
15526: regular state programs totaled 2,436,000 in the week ended
15527: March 21, the latest period for which that figure was
15528: available.
15529: That was down from 2,480,000 the previous week.
15530:
15531: Reuter
15532: </BODY></TEXT>
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15548: <TITLE>G-7 WANTS TO SHOW MARKETS ITS RESOLVE - MIYAZAWA</
TITLE>
15549: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Japanese
Finance Minister Kiichi
15550: Miyazawa said the Group of Seven (G-7) countries reaffirmed
15551: their Paris accord on stabilising currencies to convince the
15552: market of their resolve.
15553: At a news conference after yesterday's G-7 meeting,
15554: Miyazawa said the ministers and central bank governors did not
15555: believe a totally new statement was needed. The speculative
15556: selling did not reflect economic fundamentals, and since the
15557: fundamentals had not changed only a reaffirmation of the goals
15558: of the Paris accord was needed, he said.
15559: He said this test of the G-7 nations' resolve had
15560: concentrated on the yen, while other currencies, especially
the
15561: mark, had remained stable.
15562: Reuter
15563: </BODY></TEXT>
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13.50
15580: DLRS A SHARE TO BUY COMPANY
15581: </TITLE>
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15599: <TITLE>INDIAN STATE COMPANY BONDS PROVOKE COMPLAINTS</TITLE>
15600: <AUTHOR> By Ajoy Sen, Reuters</AUTHOR>
15601: <DATELINE> NEW DELHI, April 9 - </DATELINE><BODY>India's
private businessmen say they
15602: have been placed on an unequal footing in raising money from
15603: the capital market because government companies are wooing
15604: investors by issuing more attractive tax-free bonds.
15605: Stock brokers and bankers polled by Reuters said although
15606: equity shares or debenture issues floated by private firms
15607: provide a higher return and shorter maturity, they are fast
15608: losing their popular appeal as they are liable to both wealth
15609: and income taxes.
15610: Brokers said many investors are transferring funds into
15611: government company bonds because of their tax-free status and
15612: easy transferability.
15613: About 100 private companies have postponed plans to issue
15614: equity shares and debentures in the first quarter of fiscal
15615: 1987/88 partly on account of fierce competition from public
15616: sector bonds, a merchant banker said.
15617: They included equity shares and rights issue worth one
15618: billion rupees planned to be issued this month by Tata
15619: Fertilisers Ltd, he said, adding the issue has been postponed
15620: indefinitely.
15621: "The government bonds are making serious inroads on the
15622: private sector companies' resources," said R. P. Goenka,
15623: president of the Federation of Indian Chambers of Commerce and
15624: Industry.
15625: "The discriminatory tax treatment should be done away with

15626: and equal facilities be provided to the two sectors to mobilise
15627: resources from the market which is common to both," Goenka said.
15628: A senior Finance Ministry official said government and
15629: private firms were free to compete to raise resources, adding
15630: it was not correct that public sector-issued bonds were
15631: preventing private firms from raising money on the stock
15632: market.
15633: "Debentures and equity shares floated by private companies
15634: still account for at least 60 pct of total capital raised in
15635: stock exchanges," the ministry official said.
15636: A spokesman at Bombay stock brokers Batliwala and Karani
15637: said government bonds were valued at about 20 billion rupees
or
15638: about 40 pct of 50 billion rupees raised by both government
and
15639: non-government firms in the domestic capital market in
1986/87.
15640: The share was 35 to 40 pct of about 36.95 billion rupees
15641: mobilised in 1985/86, he said. "To save taxes, commercial
banks,
15642: mainly foreign banks, and some private companies, are
investing
15643: their surplus funds in the tax free bonds," he said.
15644: "Individuals who are very well off are also investing in
the
15645: bonds to gain tax benefits while only small investors are
going
15646: for equities or debentures floated by private companies on a
15647: selective basis," the spokesman said.
15648: The maturity period of government company bonds varies
15649: between seven and 10 years. No wealth or income taxes are
15650: payable on nine pct seven-year bonds but those carrying 13 pct
15651: interest on 10-year bonds are subjected to income tax if
interest amount^M
15652: exceeds 7,000 rupees a year.
15653: Equity shares, the 14 pct non-convertible debentures and
15654: 12.5 to 14 pct convertible debentures issued by private
15655: companies are not exempted from either the wealth tax or from
15656: the tax on income earned from them.
15657: The government bonds are listed as securities but traded
on
15658: India's four major stock exchanges. They can be sold freely on
15659: the stock market by simple endorsement while debentures can
15660: only be sold to the company after one year, brokers said.
15661: Government companies are trying to capitalise on a boom in
15662: the stock market since 1984/85 sparked by liberal tax
15663: concessions and reforms in exchange operations, brokers said.
15664: The National Thermal Power Corp, NTPC, was the first

15665: government company to issue the bonds to raise one billion
15666: rupees in January last year, breaking the monopoly of private
15667: companies on the capital market. The seven-year NTPC bond was
15668: oversubscribed three times, brokers said.
15669: Official figures show bonds floated by government
companies
15670: have been heavily oversubscribed. More state companies have
15671: sought the Ministry's permission to issue them in coming
15672: months.
15673: NTPC's second bond issue at the end of 1986 raised 4.51
15674: billion rupees against 1.2 billion originally permitted by the
15675: Finance Ministry.
15676: The Mahanagar Telephone Nigam mobilised 3.83 billion
rupees
15677: last year against authorised 1.5 billion and last month the
15678: Indian Railway Finance Corporation's record subscription
15679: totalled 5.5 billion rupees against authorised 2.5 billion.
15680: In most cases, the government has allowed the companies to
15681: maintain the oversubscribed amount, brokers said.
15682: Goenka said that government bonds are making it
15683: increasingly difficult for private companies to launch new
15684: equity or debenture issues. He said the government could at
15685: least "fix a suitable limit on the funds to be raised through
15686: such bonds by the public sector."
15687: Merchant bankers said the government is pressing state
15688: companies to borrow from the public by reducing financial
15689: support to them.
15690: To ease its internal debt burden, the government has
15691: reduced the budgetary support to development investment in
15692: about 120 public sector companies to 69.92 billion rupees in
15693: 1987/88 from 77.92 billion a year earlier, official figures
15694: show.
15695: REUTER
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15712: <TITLE>SUNTRUST BANKS INC <STI> 1ST QTR NET</TITLE>
15713: <DATELINE> ATLANTA, April 9 -
15714: </DATELINE><BODY>Shr 54 cts vs 49 cts
15715: Net 70.2 mln vs 64.0 mln
15716: NOTE: Share adjusted for two-for-one split in July 1986.
15717: Results restated for pooled acquisition of Third National
15718: Corp in December 1986.
15719: Net chargeoffs 15.0 mln dlrs vs 14.2 mln dlrs.
15720: Assets 25.8 billion dlrs, up 7.2 pct from a year earlier,
15721: deposits 21.1 billion, up 9.4 pct, and loans 17.1 billion
dlrs,
15722: up 17.2 pct.
15723: Reuter
15724: </BODY></TEXT>
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15740: <TITLE>SUNTRUST <STI> PUTS LOANS ON NONACCRUAL</TITLE>
15741: <DATELINE> ATLANTA, April 9 - </DATELINE><BODY>SunTrust
Banks Inc said in the first
15742: quarter it placed about 20.2 mln dlrs of loans to Brazil and
15743: 21.6 mln dlrs of loans to Ecuador on nonaccrual status.
15744: The company made the disclosure in reporting that first
15745: quarter earnings rose to 70.2 mln dlrs from 64.0 mln dlrs a
15746: year earlier.
15747: Reuter
15748: </BODY></TEXT>
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15764: <TITLE>ROPAK <R0PK> FORMS JAPANESE UNIT</TITLE>
15765: <DATELINE> FULLERTON, Calif., April 9 - </
DATELINE><BODY>Ropak corp said it has formed
15766: a new Tokyo-based subsidiary called Ropak Nippon Ltd to market
15767: its North American products in Japan.
15768: It said the new unit has started importing plastic pans
and
15769: other products for the packaging of seafood and will also
15770: market rigid-plastic shipping pails for a variety of packaging
15771: uses.
15772: Reuter
15773: </BODY></TEXT>
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15789: <TITLE>BURLINGTON INDUSTRIES <BUR> SELLS CONVERTIBLES</
TITLE>
15790: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>Burlington
Industries Inc is raising 75
15791: mln dlrs through an offering of convertible subordinated
15792: debentures due 2012 with a 6-1/4 pct coupon and par pricing,
15793: said lead manager Kidder, Peabody and Co Inc.
15794: The debentures are convertible into the company's common
15795: stock at 63.50 dlrs per share, representing a premium of 18.1
15796: pct over the stock price when terms on the debt were set.
15797: Non-callable for three years, the issue is rated Ba-2 by
15798: Moody's Investors Service Inc and BBB by Standard and Poor's
15799: Corp. Merrill Lynch Capital Markets and Salomon Brothers Inc
15800: co-managed the deal.
15801: Reuter
15802: </BODY></TEXT>

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15818: <TITLE>PSE TO START OPTION TRADE ON BAKER HUGHES <BHI></TITLE>
15819: <DATELINE> SAN FRANCISCO, April 9 - </DATELINE><BODY>The Pacific Stock Exchange said it
15820: will start options trading on Baker Hughes Inc today.
15821: Expirations will be January, May, July and October.
15822: Reuter
15823: </BODY></TEXT>
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15836: f0771reute
15837: r f BC-thomson 04-09 0070</UNKNOWN>
15838: <TEXT>
15839: <TITLE>INTERNATIONAL THOMSON TO REPORT IN U.S. FUNDS</TITLE>
15840: <DATELINE> TORONTO, April 9 - </DATELINE><BODY><International Thomson Organisation Ltd>
15841: said it will report financial results in U.S. funds rather than
15842: sterling, beginning from Jan 1, 1987.
15843: It said the change will not be applied retroactively to
15844: prior financial periods.
15845: The company said as a result of recent investments, most of

15846: its assets now are located in the United States.
15847:
15848: Reuter
15849: </BODY></TEXT>
15850: </REUTERS>
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15861: F
15862: f0772reute
15863: r f BC-PHILIP-CROSBY-ASSOCIA 04-09 0043</UNKNOWN>
15864: <TEXT>
15865: <TITLE>PHILIP CROSBY ASSOCIATES INC <PCRO> 4TH QTR NET</
TITLE>
15866: <DATELINE> WINTER PARK, Fal., April 9 -
15867: </DATELINE><BODY>Shr three cts vs 18 cts
15868: Net 220,000 vs 1,250,000
15869: Revs 11.8 mln vs 9,430,000
15870: Year
15871: Shr 45 cts vs 69 cts
15872: Net 3,400,000 vs 4,037,274
15873: Revs 45.1 mln vs 34.3 mln
15874: Reuter
15875: </BODY></TEXT>
15876: </REUTERS>
15877: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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15886:
15887: F
15888: f0773reute
15889: r f BC-COLONIAL-AMERICAN-BAN 04-09 0046</UNKNOWN>
15890: <TEXT>
15891: <TITLE>COLONIAL AMERICAN BANKSHARES CORP <CABK> 1ST QTR</
TITLE>

15892: <DATELINE> ROANOKE, Va., April 9 -
15893: </DATELINE><BODY>Shr 52 cts vs 40 cts
15894: Qtly div 18 cts vs 15 cts prior
15895: Net 793,740 vs 603,661
15896: NOTE: Share adjusted for 10 pct stock dividend in November
15897: 1986.
15898: Dividend pay May One, record April 25.
15899: Reuter
15900: </BODY></TEXT>
15901: </REUTERS>
15902: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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15912: F
15913: f0778reute
15914: r f BC-BIOSYSTEMS-RESEARCH-T 04-09 0083</UNKNOWN>
15915: <TEXT>
15916: <TITLE>BIOSYSTEMS RESEARCH TESTS TECHNOLOGY FOR AIDS</TITLE>
15917: <DATELINE> CUPERTINO, Calif., April 9 - </
DATELINE><BODY><Biosystems Research Inc> said
15918: its new technique for a treatment for Acquired Immune
15919: Deficiency Syndrome showed good results on subjects who were
15920: treated.
15921: Called biostimulation, the non-drug approach to the
15922: treatment of those with AIDS and AIDS related complex involves
15923: exposure to low-level magnetic and electrical stimulation in
15924: combination with phototherapy from the visible light spectrum,
15925: the company said.
15926:
15927: Biosystems said it tested its technique in two studies
with
15928: eight subjects since January 1986, for periods of five to 60
15929: weeks. It said the treatments have not produced any adverse
15930: effects in the subjects.
15931: Reuter
15932: </BODY></TEXT>
15933: </REUTERS>
15934: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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15944: A RM
15945: f0780reute
15946: r f BC-CHICAGO-PACIFIC-<CPAC 04-09 0105</UNKNOWN>
15947: <TEXT>
15948: <TITLE>CHICAGO PACIFIC <CPAC> SELLS CONVERTIBLE DEBT</TITLE>
15949: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>Chicago Pacific Corp is raising 150 mln
15950: dlrs through an offering of convertible subordinated debentures
15951: due 2012 with a 6-1/2 pct coupon and par pricing, said lead
15952: manager Goldman, Sachs and Co.
15953: The debentures are convertible into the company's common
15954: stock at 62.50 dlrs per share, representing a premium of 25.63
15955: pct over the stock price when terms on the debt were set.
15956: Non-callable for two years, the issue is rated B-1 by
15957: Moody's Investors Service Inc and B by Standard and Poor's
15958: Corp. First Boston Corp and Lazard Freres and Co co-managed the
15959: deal.
15960: Reuter
15961: </BODY></TEXT>
15962: </REUTERS>
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15972:
15973: E F
15974: f0783reute
15975: d f BC-DURAKON-<DRKN>-PRODUC 04-09 0048</UNKNOWN>
15976: <TEXT>
15977: <TITLE>DURAKON <DRKN> PRODUCT SOLD BY CANADIAN TIRE</TITLE>
15978: <DATELINE> LAPEER, Mich., April 9 - </DATELINE><BODY>Durakon Industries Inc said
15979: Canadian Tire Corp, the large Canadian auto retailer, has
15980: selected Durakon's All Star Liner as its exclusive pickup truck

15981: bed liner, to be sold in the 400 Associate Stores across
Canada.
15982: Reuter
15983: </BODY></TEXT>
15984: </REUTERS>
15985: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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15986: <DATE> 9-APR-1987 09:15:27.47</DATE>
15987: <TOPICS><D>grain</D><D>oilseed</D><D>veg-oil</D><D>sorghum</
D><D>sun-meal</D><D>lin-oil</D><D>groundnut-oil</D><D>soy-oil</
D><D>rape-oil</D><D>sun-oil</D><D>wheat</D><D>meal-feed</D></TOPICS>
15988: <PLACES><D>argentina</D></PLACES>
15989: <PEOPLE></PEOPLE>
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15992: <COMPANIES></COMPANIES>
15993: <UNKNOWN>
15994:
15995: G
15996: f0784reute
15997: r f BC-RPT---ARGENTINE-GRAIN 04-09 0085</UNKNOWN>
15998: <TEXT>
15999: <TITLE>RPT - ARGENTINE GRAIN/OILSEED EXPORT PRICES ADJUSTED</
TITLE>
16000: <DATELINE> BUENOS AIRES, April 8 - </DATELINE><BODY>The
Argentine Grain Board adjusted
16001: minimum export prices of grain and oilseed products in dlrs
per
16002: tonne FOB, previous in brackets, as follows:
16003: Sorghum 64 (63), sunflowerseed cake and expellers 103
(102)
16004: , pellets 101 (100), meal 99 (98), linseed oil 274 (264),
16005: groundnutseed oil 450 (445), soybean oil 300 (290), rapeseed
16006: oil 290 (280).
16007: Sunflowerseed oil for shipment through May 323 (313) and
16008: june onwards 330 (320).
16009: The board also adjusted export prices at which export
taxes
16010: are levied in dlrs per tonne FOB, previous in brackets, as
16011: follows:
16012: Bran pollard wheat 40 (42), pellets 42 (44).
16013: REUTER
16014: </BODY></TEXT>
16015: </REUTERS>
16016: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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16023: <COMPANIES></COMPANIES>
16024: <UNKNOWN>
16025:
16026: F
16027: f0790reute
16028: b f BC-CLEVITE-<CLEV>-GETS-1 04-09 0062</UNKNOWN>
16029: <TEXT>
16030: <TITLE>CLEVITE <CLEV> GETS 13.50 DLR/SHR OFFER</TITLE>
16031: <DATELINE> GLENVIEW, ILL., April 9 - </
DATELINE><BODY>Clevite Industries Inc said it
16032: received a written proposal from J.P. Industries Inc <JPI>
16033: seeking to buy all of its outstanding shares for 13.50 dlrs a
16034: share.
16035: Clevite's stock was trading on NASDAQ at 13-1/4.
16036: J.P. Industries recently completed the acquisition of
16037: Clevite's Engine Parts Division.
16038: J.P. Industries said its proposed transaction would be
16039: financed through borrowings under its available bank lines and
16040: a bridge financing facility which Donaldson Lufkin and
Jenrette
16041: Securities Corp agreed to arrange.
16042: To expedite the transaction, J.P. Industries said it would
16043: be willing to start a cash tender for Clevite's shares within
16044: five days after agreeing upon a definitive merger and
16045: confirmation of Clevite's financial results and condition.
16046:
16047: Reuter
16048: </BODY></TEXT>
16049: </REUTERS>
16050: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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16058: <UNKNOWN>
16059:
16060: F
16061: f0793reute
16062: f f BC-*****MERCANTILE-STOR 04-09 0007</UNKNOWN>
16063: <TEXT TYPE="BRIEF">
16064: *****<TITLE>MERCANTILE STORES MARCH SALES UP 0.5 PCT
16065: </TITLE>Blah blah blah.
16066:
16067:

16068: </TEXT>
<TEXT TYPE="BRIEF">
16606: *****<TITLE> BUNDESBANK SEES NO REASON TO CHANGE MONETARY
COURSE -
16607: VICE-PRESIDENT SCHLESINGER
16608: </TITLE>
16609:
16610: </TEXT>
16611: </REUTERS>
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16618: <EXCHANGES></EXCHANGES>
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16621:
16622: RM
16623: f0859reute
16624: b f BC-U.K.-MONEY-MARKET-DEF 04-09 0081</UNKNOWN>
16625: <TEXT>
16626: <TITLE>U.K. MONEY MARKET DEFICIT REMOVED</TITLE>
16627: <DATELINE> LONDON, April 9 - </DATELINE><BODY>The Bank of
England said it has satisfied
16628: its revised estimate of today's shortfall in the money market,
16629: providing 261 mln stg assistance in afternoon operations.
16630: The Bank bought in band one, 60 mln stg bank bills at
9-7/8
16631: pct and in band two 200 mln stg bank bills and one mln stg
16632: treasury bills at 9-13/16 pct. This brings the total help so
16633: far today to 364 mln stg, compared with its deficit estimate
of
16634: 350 mln stg.
16635: REUTER
16636: </BODY></TEXT>
16637: </REUTERS>
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16647:

16648: F
16649: f0861reute
16650: u f BC-STOP-AND-SHOP'S-<SHP> 04-09 0075</UNKNOWN>
16651: <TEXT>
16652: <TITLE>STOP AND SHOP'S <SHP> BRADLEES MARCH SALES RISE</
TITLE>
16653: <DATELINE> BOSTON, April 9 - </DATELINE><BODY>Stop and Shop
Cos Inc said its Bradlees
16654: Discount Department Stores Division's sales for the five weeks
16655: ended April four were up six pct to 156 mln dlrs from 147 mln
16656: dlrs a year before, with same-store sales up one pct.
16657: The company said sales for the first nine weeks of the
year
16658: were up six pct to 259 mln dlrs from 245 mln dlrs a year
16659: before, with same-store sales up two pct.
16660: Reuter
16661: </BODY></TEXT>
16662: </REUTERS>
16663: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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16673: G T M C
16674: f0868reute
16675: r f BC-CHINA-LIKELY-TO-JOIN 04-09 0128</UNKNOWN>
16676: <TEXT>
16677: <TITLE>CHINA LIKELY TO JOIN GATT, DIPLOMATS SAY</TITLE>
16678: <DATELINE> PEKING, April 9 - </DATELINE><BODY>China is
likely to succeed in joining
16679: GATT despite policies that contradict free trade, because
16680: western countries support its entry, western diplomats said.
16681: China applied to join the General Agreement on Tariffs and
16682: Trade (GATT) in July 1986. The organisation, formed in 1948 to
16683: integrate the world's free market economies, now regulates 80
16684: pct of world trade.
16685: The GATT secretariat is expected to submit a list of
16686: detailed questions to China next month at the start of long
and
16687: complex entry negotiations, the diplomats said.
16688: One diplomat said China's prospects are good, with its
16689: application supported by the United States, Japan and the
16690: European Community for political and economic reasons.
16691: "The fear is that if China was refused entry, it would

draw

16692: back the bamboo curtain and go back to the way it was," he said.

16693: Another said the Soviet Union was waiting in the wings.

16694: "If GATT accepted China, it would be hard not to accept the

16695: Soviet Union," he said. "China's agreement will be seen as a

16696: model for the Soviet Union. GATT is not a political body."

16697: But serious problems have to be tackled during the talks,

16698: including China's pricing system and trade subsidies.

16699: GATT is based on free trade and aims to lower tariffs and

16700: promote trade, with prices alone dictating who buys what.

16701: One diplomat said it was very hard in China to establish

16702: the real cost of goods because many prices are set by the state

16703: and often contain subsidies.

16704: Reuter

16705: </BODY></TEXT>

16706: </REUTERS>

16707: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="5424" NEWID="15526">

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16709: <TOPICS></TOPICS>

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16711: <PEOPLE></PEOPLE>

16712: <ORGS></ORGS>

16713: <EXCHANGES></EXCHANGES>

16714: <COMPANIES></COMPANIES>

16715: <UNKNOWN>

16716:

16717: F

16718: f0872reute

16719: r f BC-WANG-<WAN>-SIGNS-MARK 04-09 0093</UNKNOWN>

16720: <TEXT>

16721: <TITLE>WANG <WAN> SIGNS MARKETING AGREEMENT</TITLE>

16722: <DATELINE> LOWELL, Mass., April 9 - </DATELINE><BODY>Wang Laboratories said it signed

16723: an agreement with <Desk Top Financial Solutions Inc> giving

16724: Wang the right to market the Desk Top Financial Planning System

16725: for Wang's Office Information Systems (OIS) product line.

16726: Wang said the Desk Top Financial Planning System for its

16727: OIS comes in two basic packages -- the Advanced Planning

16728: System, priced at 2,995 dlrs, and the Budget Reporting System,

16729: priced at 1,995 dlrs.

16730: Both are available on eight inch and 5-1/4 inch diskettes,

16731: Wang said.

16732: Reuter

16733: </BODY></TEXT>

16734: </REUTERS>

16735: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="4705" NEWID="15527">
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16745: RM
16746: f0874reute
16747: r f BC-LEBANESE-POUND-FALLS 04-09 0101</UNKNOWN>
16748: <TEXT>
16749: <TITLE>LEBANESE POUND FALLS SHARPLY AGAINST DOLLAR</TITLE>
16750: <DATELINE> BEIRUT, April 9 - </DATELINE><BODY>The Lebanese
Pound fell sharply against
16751: the U.S. Dollar again today with dealers attributing the
16752: decline to continued political uncertainty.
16753: The pound closed at 118.25/118.75 against the dollar
16754: compared to yesterday's close of 115.60/115.80.
16755: "Political deadlock is reflected in the pound's position.
16756: There was more demand and less on offer in the market," one
16757: dealer told Reuters.
16758: The pound, which was at 18 to the dollar in January, 1986,
16759: has lost more than 30 pct of its international value over the
16760: past three months.
16761: REUTER
16762: </BODY></TEXT>
16763: </REUTERS>
16764: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="5426" NEWID="15528">
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16774: F
16775: f0876reute
16776: d f BC-BROWN-BOVERI-UND-CIE 04-09 0038</UNKNOWN>
16777: <TEXT>
16778: <TITLE>BROWN BOVERI UND CIE AG LIFTS 1986 DIVIDEND</TITLE>
16779: <DATELINE> MANNHEIM, West Germany, April 9 -
16780: </DATELINE><BODY>Dividend on 1986 business 12 marks per
share vs seven

16781: marks.
16782: (Company is a subsidiary of Switzerland's BBC AG Brown
16783: Boveri und Cie <BBCZ.Z>).
16784: Reuter
16785: </BODY></TEXT>
16786: </REUTERS>
16787: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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16798: f0877reute
16799: d f BC-RIO-TINTO-CUTS-DEBT-E 04-09 0104</UNKNOWN>
16800: <TEXT>
16801: <TITLE>RIO TINTO CUTS DEBT-EQUITY RATIO</TITLE>
16802: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Rio Tinto-
Zinc Corp Plc <RTZL.L> cut its
16803: balance sheet gearing, measured as net debt as a proportion of
16804: equity, to 35 pct at the end of 1986 from 61 pct a year
16805: earlier, finance director Andrew Buxton told reporters.
16806: He said currency movements last year did not greatly
affect
16807: the earnings outcome, though had a greater impact on the
16808: balance sheet.
16809: At year-end, 40 pct of its assets were industrial, 35 pct
16810: in metal mining and processing and 25 pct in energy.
16811: Earlier, RTZ reported 1986 net attributable profit of 245
16812: mln stg against 257 mln the previous year.
16813: Reuter
16814: </BODY></TEXT>
16815: </REUTERS>
16816: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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16825:
16826: F

16827: f0878reute
16828: b f BC-TALKING-POINT/SEMICON 04-09 0103</UNKNOWN>
16829: <TEXT>
16830: <TITLE>TALKING POINT/SEMICONDUCTOR BOOK TO BILL RATIO</TITLE>
16831: <AUTHOR> by Janie Gabbett</AUTHOR>
16832: <DATELINE> LOS ANGELES, April 9 - </DATELINE><BODY>The
Semiconductor Industry
16833: Association is expected to report the sixth straight increase
16834: in its three-month average book-to-bill ratio, reflecting a
16835: continued modest recovery in the computer chip industry,
16836: semiconductor analysts said.
16837: Semiconductor analysts contacted by Reuters put the March
16838: book-to-bill -- which is the ratio of new orders to actual
16839: sales -- at around 1.15, up from a preliminary 1.13 in the
16840: three months ended in February. The association is expected to
16841: release its estimates later today or on Friday.
16842: The analysts said they expect strong March performance
both
16843: in new orders and actual sales.
16844: Michael Gumport, analyst with Drexel Burnham Lambert Inc,
16845: projected the three-month average of new computer chip orders
16846: at about 835 mln dlrs, up from 788 mln dlrs in February.
16847: He put three-month average sales at about 720 mln dlrs,
16848: also an increase from the 700 mln dlrs reported last month.
16849: Gumport said average new orders over 850 mln dlrs would be
16850: a plus for semiconductor industry stocks, while orders under
16851: 800 would be interpreted negatively on Wall Street.
16852: Gumport said cut backs in Japanese computer chip
production
16853: are aiding U.S. chip maker orders and sales.
16854: Edward White, analyst with E.F. Hutton Group Inc, said
16855: while Japanese cut backs may be a small factor, their effect
16856: should be more readily apparent in April and May.
16857: White, who put the March book-to-bill ratio at 1.15-1.16,
16858: said the ratio might hit 1.20 later this spring, before
showing
16859: a normal seasonal decline during the summer.
16860: He forecast three-month average orders at 825 mln dlrs for
16861: March, with three-month average billings at about 711 mln
dlrs.
16862: "This says the industry is still in a phase of moderate
16863: recovery...it is not dramatic yet," said White.
16864: He said the industry still has not seen a pick-up in high
16865: technology capital spending needed to create a strong
recovery.
16866: He said a boost in spending on such big-ticket items as
16867: mainframe computers would enhance the recovery, which is now
16868: focused on personal and small business computers.
16869: Kidder Peabody and Co analyst Michael Kubiak agreed the
16870: industry is showing a recovery trend, that while encouraging,

16871: is not dramatic.
16872: Kubiak projected the March book-to-bill ratio at 1.14. He
16873: said the three-month average for orders will be up about 4.5
16874: pct from last month, while shipments rise about one pct.
16875: He noted, however, orders during the month of March alone,
16876: a statistic the Semiconductor Industry Association does not
16877: publish, should show a 15-20 pct rise from February orders.
16878: Kubiak said a book to bill ratio of 1.14 would have little
16879: or no effect on semiconductor industry stocks, while a ratio
of
16880: 1.13 would be negative for the market and a ratio of 1.16
would
16881: likely cause the stocks to rise.
16882: Reuter
16883: </BODY></TEXT>
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16895: C G
16896: f0885reute
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16899: <TITLE>LONDON FREIGHT MARKET FEATURES GRAIN OUT OF U.S.</
TITLE>
16900: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Moderately
active grain fixing was
16901: reported out of the U.S. But none of the business involved the
16902: significant voyages to the Continent or Japan, ship brokers
16903: said.
16904: A steady 13.50 dlrs was paid from the U.S. Gulf to Morocco
16905: and 23.25 dlrs was paid for 27,000 long tons from the Gulf to
16906: Taiwan. A vessel carrying 13,500 long tons of bagged wheat
16907: flour from the Gulf to Aqaba received a lump sum of 472,500
16908: dlrs.
16909: Grain from the Great Lakes to Algeria made 28 dlrs against
16910: 27.75 paid for similar fixing towards the end of March.
16911: Market talk suggested a Federal Commerce vessel had been
16912: booked to move grain from the Great Lakes to Morocco on
Comanav
16913: account at about 22 dlrs and 15.50 had been paid for a cargo
of

16914: oilseeds from British Columbia to Japan, but no confirmation
16915: was obtainable.
16916: On the Continent, shippers agreed 19 dlrs for wheat from
La
16917: Pallice to Buenaventura and 10.75 dlrs for grain from Ghent to
16918: Naples/Venice range. Elsewhere, maize from East London to
Japan
16919: paid 22 dlrs.
16920: Soviet charterers reappeared in the timecharter sector and
16921: secured a 30,000 tonner from Savona for a trans-Atlantic round
16922: trip at 4,450 dlrs daily and a 31,000 tonner from
16923: Antwerp-Hamburg for a similar voyage at 4,250 dlrs daily.
16924: Reuter
16925: </BODY></TEXT>
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16937: C L
16938: f0888reute
16939: u f BC-slaughter-guesstimate 04-09 0063</UNKNOWN>
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16941: <TITLE>HOG AND CATTLE SLAUGHTER GUESSTIMATES</TITLE>
16942: <DATELINE> CHICAGO, April 9 - </DATELINE><BODY>Chicago
Mercantile Exchange floor
16943: traders and commission house representatives are guesstimating
16944: today's hog slaughter at about 287,000 to 295,000 head versus
16945: 292,000 week ago and 322,000 a year ago.
16946: Cattle slaughter is guesstimated at about 124,000 to
16947: 128,000 head versus 129,000 week ago and 134,000 a year ago.
16948: Reuter
16949: </BODY></TEXT>
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16965: <TITLE>SENETEK <SNTKY> UNIT TO MARKET AIDS TEST</TITLE>
16966: <DATELINE> MOUNTAIN VIEW, Calif., April 9 - </
DATELINE><BODY>Senetek PLC said its
16967: Senetek A/S Danish subsidiary has signed a letter of intent to
16968: market <Diagnostic Biotechnology Co Pt Ltd> of Singapore's
AIDS
16969: antibody tests to the health care industries in Britain and
the
16970: Scandinavian countries.
16971: The company said its 49 pct owned Tessek Ltd joint venture
16972: affiliate in Prague has also signed a letter of intent to
16973: market Diagnostics AIDS tests in Czechoslovakia and other
16974: Comecon countries. It said Tessek has agreed to exchange
16975: research information with Diagnostic in the development of a
16976: new AIDS diagnostic kit using Tessek technology.
16977: Reuter
16978: </BODY></TEXT>
16979: </REUTERS>
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16994: <TITLE>EUROCHEQUE EXPECTS AROUND 10 PCT CARD GROWTH</TITLE>
16995: <DATELINE> BRUSSELS, April 9 - </DATELINE><BODY>The number
of cards in the Eurocheque
16996: system, Europe's biggest personal payments system, grew by 11
16997: pct to 39.1 mln last year and is expected to continue
16998: increasing by around 10 pct in coming years, Eurocheque
16999: International Secretary General Mark Van Wauve said.
17000: He told a news conference Eurocheque cards can now be used
17001: in 40 European and Mediterranean countries to back Eurocheques
17002: written in local currency and, where facilities are available,
17003: as electronic debit cards. The system would have 5,000

17004: automatic cash dispensers by the end of this year and aimed to
17005: have 25,000 throughout Europe by 1992.
17006: Eurocheques and cards are issued by banks in 21 countries.
17007: Van Wauve said Italian banks, who already accept
17008: Eurocheques, had recently asked to be allowed also to issue
17009: Eurocheques and cards to their clients. It was possible these
17010: would be launched in Italy this year if the Rome government
17011: agreed to lift exchange controls that prevent residents
writing
17012: cheques abroad in any currency but lira, he told Reuters.
17013: Eurocheque International, the system's Brussels-based
17014: coordinating centre, was also reviewing a request from the
17015: Soviet Union for permission to issue cheques and cards.
17016: Eurocheque's agreements with banks do not permit them to
17017: charge commissions from clients using Eurocheques, and Van
17018: Wauve said problems with French banks that have demanded such
17019: commissions had been reduced to a minimum last year.
17020: Eurocheques can also be used to pay in local currency for
17021: goods and services bought in over five mln retail outlets in
28
17022: countries, with Hungary, Tunisia and Greece added to the
system
17023: this year. East Germany last year became the 40th country to
17024: accept Eurocheques, made out in dollars, at banks and shops.
17025: Eurocheque International estimated the total of
Eurocheques
17026: used nationally and internationally at over one billion a
year.
17027: REUTER
17028: </BODY></TEXT>
17029: </REUTERS>
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17044: *****<TITLE>WHIRLPOOL CORP 1ST QTR SHR 66 CTS VS 67 CTS
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17059: G C
17060: f0919reute
17061: r f BC-BRAZILIAN-SOY-RAINFAL 04-09 0056</UNKNOWN>
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17063: <TITLE>BRAZILIAN SOY RAINFALL</TITLE>
17064: <DATELINE> SAOPAULO, APRIL 9 - </DATELINE><BODY>THE FOLLOWING RAINFALL WAS RECORDED IN
17065: THE 24 HOURS UP TO (1200) GMT TODAY
17066: PARANA STATE: CASCAVEL NIL, PONTA GROSSA NIL, CAMPO MOURAO
17067: NIL, LONDRINA NIL, MARINGA NIL.
17068: RIO GRANDO DO SUL STATE: PASSO FUNDO NIL, SANTA MARIA 7.0
17069: MILLIMETRES, CRUZ ALTA 8.5 MM, SAO LUIZ GONZAGA 4.4 MM. REUTER
17070: </BODY></TEXT>
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17083: f0925reute
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17085: <TEXT>
17086: <TITLE>BIOTHERAPEUTICS <BITX> REPORTS DRUG FINDINGS</TITLE>
17087: <DATELINE> FRANKLIN, Tenn., April 9 - </DATELINE><BODY>Biotherapeutics Inc said its
17088: cooperative findings on interleukin-2, the anti-cancer drug,
17089: were published today in the "New England Journal of Medicine".
17090: Biotherapeutics, along with the Biological Therapy
17091: Institute and the National Cancer Institute, said the
17092: publication focused on a reduction in toxicity through the use
17093: of a constant infusion mode of intravenous administration

17094: protocol.
17095: Reuter
17096: </BODY></TEXT>
17097: </REUTERS>
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17108: F
17109: f0926reute
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17112: <TITLE>WAL-MART STORES <WMT> MARCH SALES RISE</TITLE>
17113: <DATELINE> BENTONVILLE, Ark., April 9 - </
DATELINE><BODY>Wal-Mart Stores Inc said March
17114: sales were up 32 pct to 1.13 billion dlrs from 855 mln dlrs a
17115: year earlier, with same-store sales up eight pct.
17116: The company said sales for the first two months of its
17117: fiscal year were up 37 pct to 2.01 billion dlrs from 1.47
17118: billion dlrs a year before, with same-store sales up 11 pct.
17119: Reuter
17120: </BODY></TEXT>
17121: </REUTERS>
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17136: <TITLE>BUNDESBANK SEES NO CHANGE IN MONETARY COURSE</TITLE>
17137: <DATELINE> FRANKFURT, April 9 - </DATELINE><BODY>The
Bundesbank sees no current reason
17138: to change monetary course, vice-president Helmut Schlesinger
17139: told Reuters in a telephone interview.

17140: Schlesinger was responding to questions following remarks
17141: yesterday by Bundesbank board member Claus Koehler and West
17142: Berlin state central bank president Dieter Hiss, which,
dealers
17143: said, revived some speculation that German interest rate cuts
17144: may once again be under discussion.
17145: Schlesinger said he had no comment on the remarks of his
17146: two central bank council colleagues.
17147: But he added that the last central bank council meeting on
17148: April 2 had discussed the economic situation with a mood of
17149: "subdued optimism," particularly influenced by the news
brought
17150: by several state central bank presidents.
17151: "Much is going better than the impression gained by the
17152: public from the January figures, which have been in the
17153: meantime superseded," he said.
17154: German January industrial output fell 3.0 pct after a
17155: decline of 0.9 pct in December. New industry orders fell 1.9
17156: pct after they had been unchanged in December.
17157: Bank economists said that the two together showed the
17158: economy would either stagnate or contract in the first quarter
17159: of 1987.
17160: Aside from the economic developments, Schlesinger added, a
17161: steady monetary course was important to hold the dollar/mark
17162: rate around current levels as Bundesbank president Karl Otto
17163: Poehl had said while attending the Washington World Bank/IMF
17164: meeting.
17165: Asked, however, if the Bundesbank could move to cut rates
17166: on repurchase agreements at the setting of the next repurchase
17167: tender, due next Tuesday, Schlesinger said, "Since the central
17168: bank council gives its opinion on this theme only every 14
17169: days, this is hardly probable."
17170: Responding to the question whether the Bundesbank had
moved
17171: away from a policy of targetting monetary growth toward one of
17172: targetting currency rates, Schlesinger said he could have no
17173: comment on the subject while negotiations were still in
17174: progress in Washington.
17175: REUTER
17176: </BODY></TEXT>
17177: </REUTERS>
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17188: T C
17189: f0955reute
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17192: <TITLE>BRAZILIAN COFFEE RAINFALL</TITLE>
17193: <DATELINE> SAO PAULO, APRIL 9 - </DATELINE><BODY>THE
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17194: THE AREAS OVER THE PAST 24 HOURS
17195: PARANA STATE: UMUARAMA NIL, PARANAVAI NIL, LONDRINA NIL,
17196: MARINGA NIL.
17197: SAO PAULO STATE PRESIDENTE PRUDENTE NIL, VOTUPORANGA NIL,
17198: FRANCA NIL, CATANDUVA NIL, SAO CARLOS NIL, SAO SIMAO NIL.
17199: MINAS GERAIS STATE: GUAXUPE NIL, TRES PONTAS NIL. REUTER
17200: </BODY></TEXT>
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17212: RM
17213: f0957reute
17214: u f BC-HOKKAIDO-TAKUSHOKU-CO 04-09 0069</UNKNOWN>
17215: <TEXT>
17216: <TITLE>HOKKAIDO TAKUSHOKU CONVERTIBLE EUROBOND COUPON CUT</
TITLE>
17217: <DATELINE> LONDON, April 9 - </DATELINE><BODY>The coupon on
the 100 mln dlr, 15-year,
17218: convertible eurobond for Hokkaido Takushoku Bank Ltd has been
17219: set at 1-3/4 pct compared with the indicated two pct,
17220: joint-lead bookrunner Yamaichi International (Europe) Ltd
said.
17221: The conversion price was set at 1,052 yen, while the
17222: foreign exchange rate was fixed at 146.20 yen per dollar.
17223: REUTER
17224: </BODY></TEXT>
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 17238: f f BC-*****E.F.-HUTTON-LBO 04-09 0015</UNKNOWN>
 17239: <TEXT TYPE="BRIEF">
 17240: *****<TITLE>E.F. HUTTON LBO INC SAID TENDER OFFER BY PC
 ACQUISITION
 17241: FOR PUROLATOR COURIER EXPIRED
 17242: </TITLE>
 17243:
 17244: </TEXT>
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 17256: RM
 17257: f0959reute
 17258: r f BC-WORLD-BANK-TO-SUPPORT 04-09 0080</UNKNOWN>
 17259: <TEXT>
 17260: <TITLE>WORLD BANK TO SUPPORT SRI LANKA IF DEFICITS CUT</TITLE>
 17261: <DATELINE> COLOMBO, April 9 - </DATELINE><BODY>The World
 Bank will support Sri Lanka's
 17262: development program provided the country reduces its budget
 and
 17263: current account deficits, the Ministry of Finance said.
 17264: It said Bank President Barber Conable at a meeting with
 Sri
 17265: Lanka's Finance Minister Ronnie de Mel in Washington also
 17266: emphasised the need for structural adjustment and reform to
 the
 17267: economy, battered by five years of separatist disturbances.
 17268: Officials said Sri Lanka's budget deficit this year is
 17269: expected to surpass the projected 28.7 billion rupees while
 17270: defence spending, already up by two billion rupees from a
 17271: targetted 10 billion, is also likely grow.
 17272: The Ministry said de Mel asked the World Bank to give Sri
 17273: Lanka 6.5 billion rupees balance of payments support.

17274: REUTER
17275: </BODY></TEXT>
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17277: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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17288: f0965reute
17289: f f BC-*****E.F.-HUTTON-LBO 04-09 0014</UNKNOWN>
17290: <TEXT TYPE="BRIEF">
17291: *****<TITLE>E.F. HUTTON LBO INC SAYS UNIT TERMINATES MERGER
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17292: WITH PUROLATOR COURIER
17293: </TITLE>
17294:
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17307: RM
17308: f0966reute
17309: u f BC-GEMINA-HAS-NO-COMMENT 04-09 0108</UNKNOWN>
17310: <TEXT>
17311: <TITLE>GEMINA HAS NO COMMENT ON AMBROSIANO REPORT</TITLE>
17312: <DATELINE> Milan, April 9 - </DATELINE><BODY>Holding
company <Gemina Spa> said it had
17313: no comment on an Italian press report today that it has
17314: acquired a 12 pct stake in <Nuovo Banco Ambrosiano Spa>.
17315: Italian daily La Repubblica said that Gemina paid 205
17316: billion lire for the shareholding from several Italian banks.
A
17317: Gemina spokeswoman told Reuters, "We have nothing to say about
17318: the report."

17319: A spokeswoman for Milan-based Ambrosiano said, "We have no
17320: information at this time." In February, Ambrosiano chairman
17321: Giovanni Bazoli said foreign and domestic firms have expressed
17322: interest in buying stakes in the bank.
17323: REUTER
17324: </BODY></TEXT>
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17340: <TITLE>SEARS, ROEBUCK <S> MARCH RETAIL SALES UP</TITLE>
17341: <DATELINE> CHICAGO, April 9 - </DATELINE><BODY>Sears,
Roebuck and Co said retail sales
17342: of its Merchandise Group in March rose 4.2 pct to 2.62 billion
17343: dlrs from 2.51 billion dlrs a year ago.
17344: For the nine weeks ended April Four, Sears Merchandise
17345: Group sales rose 4.5 pct to 4.46 billion dlrs from 4.27
billion
17346: dlrs in the same 1986 period.
17347: Reuter
17348: </BODY></TEXT>
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17364: <TITLE>VOLKSWAGEN DIVIDEND UNCHANGED ON 1986</TITLE>

17365: <DATELINE> WOLFSBURG, West Germany, April 9 -
17366: </DATELINE><BODY>Dividend on 1986 business unchanged at 10
marks per
17367: ordinary share. Company also set dividend of 11 marks for new
17368: preference shares, which were issued last year.
17369: (Note: Company has said profit will match 1985 level,
17370: despite provisions of 480 mln marks connected with alleged
17371: currency fraud. Group net profit in 1985 was 596 mln marks,
17372: parent company net was 477 mln marks. Company's full name is
17373: Volkswagen AG <VOWG.F>).
17374: REUTER
17375: </BODY></TEXT>
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17391: <TITLE>WHIRLPOOL CORP <WHR> 1ST QTR NET</TITLE>
17392: <DATELINE> BENTON HARBOR, MICH., April 9 -
17393: </DATELINE><BODY>Shr 66 cts vs 67 cts
17394: Net 48,700,000 vs 49,300,000
17395: Sales 961.0 mln vs 870.6 mln
17396: Avg shrs 74,123,837 vs 73,374,398
17397: Reuter
17398: </BODY></TEXT>
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17414: <TITLE>U.S. SAID TO VIEW G-7 MEETING AS MAJOR SUCCESS</TITLE>
17415: <AUTHOR> By Peter Torday, Reuters</AUTHOR>
17416: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
United States, which has long
17417: sought Japanese action to stimulate its economy, appears to be
17418: satisfied Tokyo's latest package is a major development and
17419: allows leading industrial nations to reaffirm their agreement
17420: to stabilize currencies.
17421: Monetary sources said they believed that U.S. Treasury
17422: Secretary James Baker considered Tokyo's package, announced
17423: yesterday, to be a major stimulation of the Japanese economy.
17424: But yesterday's statement by seven leading industrial
17425: powers endorses the yen's rise from around 153 to the dollar,
17426: the level at the February 22 Paris Accord, to about 145 today.
17427: And the initial reaction of currency markets in the Far
17428: East demonstrates that financial markets are unconvinced that
17429: currencies yet reflect economic fundamentals, even though the
17430: countries appear to do so. The yen sank below 145 at one point
17431: despite intervention by the Bank of Japan.
17432: Kiichi Miyazawa, Japan's Finance Minister, said the
17433: movement since Paris was consistent with currency trading
17434: ranges the nations agreed to defend in the February talks.
17435: "I would say that what has happened (to the yen) in the
past
17436: several weeks was not outside the range we agreed to in the
17437: discussions in Paris," Miyazawa said yesterday.
17438: The supplementary budget worth about 34.48 billion dlrs
was
17439: announced by the ruling Liberal Democratic Party on the eve of
17440: Miyazawa's departure for Washington, to attend yesterday's
17441: meetings of leading industrial nations.
17442: In a strongly worded statement terming the Japanese action
17443: "extraordinary and urgent", the meeting reaffirmed the Paris
17444: Accord by noting that current exchange rates are within ranges
17445: broadly consistent with fundamentals, or economic reality.
17446: The Group of Seven -- the United States, Japan, West
17447: Germany, France, Britain, Italy and Canada -- therefore
17448: repeated their willingness to continue close cooperation to
17449: foster exchange rate stability.
17450: The cooperation agreement has resulted in concerted
central
17451: bank intervention of 8 billion to 9 billion dlrs to halt the
17452: dollar's fall. While relatively unsuccessful, the scale of
17453: intervention between so many nations is unprecedented in
recent
17454: years. Monetary sources also said they understood that

17455: Secretary Baker considered the meeting to be extremely
17456: successful in the light of the Japanese announcement.
17457: They also said there was a growing feeling among the
17458: finance ministers and central bankers that cooperation over
17459: medium-term policies has replaced the bickering over short-
term
17460: differences in past meetings.
17461: West Germany, whose currency has not risen anything like
17462: the yen since the Paris Agreement, appears from the face of
17463: yesterday's statement to have won acceptance from other
17464: countries that its exchange rate is acceptable.
17465: Bonn's finance minister Gerhard Stoltenberg argues that
17466: major currency shifts needed to remedy the huge imbalance
17467: between West Germany and Japan's trade surpluses and America's
17468: trade deficit have already taken place.
17469: No mention was made, however, of the U.S. commitment to
cut
17470: the budget deficit even though it is implied in the
17471: reaffirmation of Paris.
17472: European nations and Japan believe deficit cuts are
17473: essential to curbing the record U.S. trade shortfall that
17474: reached nearly 170 billion dlrs last year.
17475: A similar argument was made on Capitol Hill earlier this
17476: week by Federal Reserve Board chairman Paul Volcker. A further
17477: sharp fall to redress trade imbalances would "clearly pose
17478: substantial risks of renewed inflationary momentum and could
17479: undermine confidence in future financial stability," he said.
17480: Volcker warned a further dollar fall might force the
17481: politically independent Fed to drive up interest rates.
17482: Monetary sources said that, privately, West Germany
17483: welcomed the rise in the yen against the dollar while its own
17484: currency remained relatively stable against the U.S. unit.
17485: Bonn and other European nations worry that once the weak
17486: dollar blunts Tokyo's export drive to the United States, the
17487: Japanese monolith will concentrate on European markets.
17488: The ministers, meanwhile, also continued talks on making
17489: their policy coordination more binding and one, Canadian
17490: Finance Minister Michael Wilson, said good progress was made.
17491: Wilson said they will meet before the June Economic Summit
17492: to prepare a report for the leaders of the seven nations.
17493: The United States and France, backed by the International
17494: Monetary Fund, want the seven to agree on ranges or "norms"
for a
17495: limited number of economic objectives such as growth,
17496: inflation, monetary conditions, trade balances and current
17497: account balances.
17498: Sharp deviations from these guidelines would result in
17499: consultations between the countries on whether corrective
17500: action should be required.
17501: But the inclusion of currencies as one of the objectives

17502: has Bonn and London worried, monetary sources say, because it
17503: implies Washington is moving in the direction of target zones.
17504: The sources said the Reagan administration unsuccessfully
17505: sounded out its allies on a system of target zones to limit
17506: currency fluctuations just before the February meeting.
17507: The concept is a much more rigid one than the secret
ranges
17508: of the Paris Accord and would mark a sharp departure from the
17509: relatively free currency markets of recent years.
17510: Reuter
17511: </BODY></TEXT>
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17527: <TITLE>BANK OF FRANCE LEAVES INTERVENTION RATE UNCHANGED</
TITLE>
17528: <DATELINE> PARIS, April 9 - </DATELINE><BODY>The Bank of
France said it left its
17529: intervention rate unchanged at 7-3/4 pct when it injected
funds
17530: in the market against first category paper in today's money
17531: market intervention tender.
17532: Money market dealers had earlier expressed mixed views on
17533: the possibility of quarter point cut.
17534: The rate was last adjusted on March 9, when it was cut to
17535: 7-3/4 pct from the eight pct rate set in January.
17536: REUTER
17537: </BODY></TEXT>
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17553: <TITLE>GLOBAL ECONOMIC SLOWDOWN RAISES NEW DEBT FEARS</TITLE>
17554: <AUTHOR> By Alver Carlson, Reuters</AUTHOR>
17555: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
global economy is expected to
17556: weaken this year, adding new worries to an already serious
17557: poverty outlook, economic analysts said.
17558: For finance ministers and central bankers attending this
17559: week's semi-annual meetings of the International Monetary Fund
17560: and World Bank, the new figures released by the IMF add an
17561: additional concern.
17562: The Fund estimated world output would only grow by 2.7 pct
17563: this year, versus 2.9 pct last year, and 3.1 pct in 1985.
17564: In the industrial countries, Gross National Product, a
17565: measure of all goods and services, was expected to decline to
17566: 2.3 pct this year, compared with 2.4 pct in 1986, the IMF
said.
17567: For the developing countries, the Gross Domestic Product,
17568: another measure of economic growth, was expected to fall to
3.0
17569: pct from 3.5 pct last year.
17570: The new figures are considered a major disappointment to
17571: the poorest countries. They had hoped that new vitality in the
17572: industrial countries brought on by a sharp decline in oil
17573: prices would assist their economic recovery and help them cope
17574: with growing mounds of debt.
17575: IMF officials, discussing their outlook, said they
believed
17576: the industrial country economies would move up to an annual
17577: growth rate of three pct by the end of the decade.
17578: Economic analysts and the IMF have been saying for some
17579: time that the ability to keep the debt crisis from turning
into
17580: an economic rout rests on sustained economic growth.
17581: Since the debtor countries must look to the wealthier
17582: states for markets for their products as well as financial
17583: assistance, economic weakness in the developed nations'
17584: economies poses fundamental worries.
17585: Debtor countries, including the very poorest states, have
17586: only a few avenues open to them for earning foreign exchange,
17587: including the key one of exports.
17588: The U.S. economy, which is in its fifth year of expansion,
17589: has served as a mainstay for developing country exports, but
it

17590: too is seen as being rather feeble this year, growing by only
17591: 2.3 pct, according to the IMF.
17592: For this reason and because of a high trade deficit, the
17593: United States has been pressuring Japan and West Germany to
17594: ignite their economies but with little apparent success.
17595: The IMF study also examines the course of the dollar and
17596: the curious lack of impact it has had on the U.S. trade
17597: deficit.
17598: Reagan administration officials have been saying that the
17599: impact is now beginning to show up, although it has been much
17600: slower than expected.
17601: The IMF observed in its World Economic Outlook that "it
has
17602: to be recognized that exchange rate adjustments take time to
17603: work through to payments flows -- probably at least three
years
17604: to get a reasonably complete effect."
17605: The report added, however, "the adjustments may take even
17606: more time on this occasion."
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17620: RM
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17624: <TITLE>SPANISH EMPLOYERS WORRIED BY HIGH INTEREST RATES</
TITLE>
17625: <DATELINE> MADRID, April 9 - </DATELINE><BODY>The head of
Spain's employers'
17626: federation, Jose Maria Cuevas, said employers were worried
17627: about the government's monetary policies because high real
17628: interest rates were hampering investment.
17629: He told a news conference wage pacts signed so far this
17630: year were not endangering the government's five pct inflation
17631: target. The government's perceived need to control inflation
by
17632: keeping a tight rein on credit was unnecessary, he said.

17633: High real interest rates were attracting an influx of
17634: speculative foreign capital which was undercutting the
17635: government's target for monetary growth, Cuevas said.
17636: Spain's most closely-watched measure of money supply,
17637: liquid assets in public hands, grew at an annualised rate of
17
17638: pct in March, against 11.4 pct in December last year and a
17639: target range of 6.5 to 9.5 pct for 1987.
17640: To combat this, the Bank of Spain has raised its call
money
17641: rate 14 times so far this year, to 14.5 pct at present from
17642: 11.8 at end-1986.
17643: Cuevas said employers were heeding the government's call
to
17644: hold wage increases to its five pct inflation target this
year,
17645: with increases from salary reviews awarded last year and new
17646: wage pacts averaging 5.6 pct in the first quarter of 1987.
17647: These agreements covered less than 40 pct of Spanish
17648: workers, Cuevas said, with the rest still in wage
negotiations.
17649: He said Spain's current wave of strikes mainly affected
the
17650: state sector, where the government is trying to impose its
five
17651: pct wage ceiling.
17652: Cuevas said employers were also worried about the trend in
17653: Spain's foreign trade balance. The trade deficit in the first
17654: two months of 1987 totalled 233 billion pesetas, a 68 pct
17655: increase over the corresponding period last year.
17656: However, employers did not favour a devaluation of the
17657: peseta to correct the imbalance.
17658: REUTER
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17675: <TITLE>SHOWBOAT <SB0> DECLARES STOCK SPLIT</TITLE>
17676: <DATELINE> LAS VEGAS, April 9 - </DATELINE><BODY>Showboat
Inc said its board declared a
17677: two-for-one stock split, payable to shareholders of record on
17678: May 15.
17679: Reuter
17680: </BODY></TEXT>
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17696: <TITLE>J.C. PENNEY <JCP> MARCH SALES OFF 1.3 PCT</TITLE>
17697: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>J.C. Penney
Co Inc said sales for the
17698: five weeks ended April Four for its JCPenney stores and
catalog
17699: were off 1.3 pct to 1.12 billion dlrs from 1.13 billion a year
17700: before, with same-store sales off 1.5 pct.
17701: The company said total company sales were off 0.2 pct to
17702: 1.25 billion dlrs from 1.26 billion dlrs.
17703: Penney said sales for ther first nine weeks of its fiscal
17704: year for its JCPenney stores and catalogs were up 1.3 pct to
17705: 1.90 billion dlrs from 1.87 billion dlrs a year before, with
17706: same-store sales up 1.2 pct.
17707: Penney said year to date sales company-wide were up 2.3
pct
17708: to 2.14 billion dlrs from 2.09 billion dlrs, with same-store
17709: sales up 2.2 pct.
17710: Penney said "Sales were in line with expectations in light
17711: of the shift of Easter from March in 1986 to April this year.
17712: Sales continued strong for catalog operations and,
17713: geographically, ranged from very active in the East to weak in
17714: the economically depressed Southwest.
17715: Reuter
17716: </BODY></TEXT>
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17730: u f BC-GE 04-09 0075</UNKNOWN>
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17732: <TITLE>SUPERMARKETS GENERAL <SGL> FIVE WEEK SALES</TITLE>
17733: <DATELINE> WOODBRIDGE, N.J., April 9 - </
DATELINE><BODY>Supermarkets General Corp said
17734: its sales were 540.9 mln dlrs for the five-week period ended
17735: April 4, 1987, a 7.8 pct increase over sales of 501.8 mln dlrs
17736: for the comparable period a year ago.
17737: For the nine-weeks of its current fiscal year through
April
17738: 4, the company said sales were 965.8 mln dlrs, a 7.5 pct
17739: increase over 898.2 mln dlrs for the comparable period last
17740: year.
17741: Reuter
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17755: f1024reute
17756: u f BC-LEAD-PRICES-RISE-ON-F 04-09 0112</UNKNOWN>
17757: <TEXT>
17758: <TITLE>LEAD PRICES RISE ON FINELY BALANCED PHYSICALS</TITLE>
17759: <AUTHOR> By Donald Bradshaw, Reuters</AUTHOR>
17760: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Lead prices
have risen this week against
17761: a background of a finely balanced physical sector, traders
17762: said.
17763: Further gains are possible if the USSR steps up its buying
17764: or if labour problems develop in North America, they added.

17765: London Metal Exchange (LME) prices are unusually buoyant
at
17766: a time of year when seasonal demand is normally slackening and
17767: prices tending to drift lower.
17768: This buoyancy is generally attributed by traders to the
low
17769: level of LME stocks and steady, if unspectacular, physical
17770: demand in the Northern Hemisphere finding supplies curtailed.
17771: The supply problems are not new but are beginning to be
17772: felt by a market in which, as peak winter demand tails off,
17773: stocks usually build fast and availability increases, traders
17774: said.
17775: The lower supply levels result from a number of different
17776: factors around the globe.
17777: Delayed shipments from Peru to Mediterranean countries
17778: because of production and transport problems, lack of Spanish
17779: exports since the closure last year of Cia La Cruz's smelter
at
17780: Linares and lower output in Morocco and Greece have all meant
17781: additional demand being directed to merchants who in turn have
17782: been drawing on LME stocks.
17783: In addition Broken Hill Associated Smelters' Port Pirie,
17784: South Australia, smelter is halting production for five weeks
17785: for maintenance. Although the company said it would meet
17786: commitments, this will put further pressure on stocks.
17787: And the U.S. Company Doe Run has kept its 140,000 tonnes
17788: per year Boss, Montana smelter closed. This cut producer
stocks
17789: and contributed to a closer supply/demand balance within the
17790: U.S. Market, for many years depressed by surplus production
and
17791: a regular supplier to the world market.
17792: Mexican supplies, which have sometimes swelled LME stocks,
17793: have been normal but are finding ready buyers, traders said.
17794: On the demand side, winter battery manufacture has held up
17795: quite well and some U.S. Buying of lead sheet has been
reported
17796: in the U.K. Soviet lead buying, notably absent in Europe in
the
17797: first two months of the year, was resumed when a large buying
17798: order was filled by merchants in March.
17799: Merchant demand has fuelled the rise in LME lead prices
17800: this week and has seen cash metal move above 320 stg and
17801: establish a premium of around 10 stg over three months
17802: delivery. Specific demand has been directed towards metal in
17803: Gothenburg and Trieste warehouses. Gothenburg material is
often
17804: a target for merchants shipping to the USSR, traders said.
17805: On stocks, the popular LME Continental warehouses, Antwerp
17806: and Rotterdam, have little more than 3,000 tonnes of lead

each,

17807: and this is believed to be in strong hands.

17808: Out of a total 22,125 tonnes in LME stocks, the lowest
17809: level since June 1980, just over half is in U.K. Warehouses
17810: which are not popular with merchants putting together
17811: shipments.

17812: But even U.K. Stocks have dropped around 6,000 tonnes
since

17813: the start of the year. Traders said this is partly due to
17814: secondary smelters buying ingots to supplement feed supplies
17815: affected by environmental controls, which put restrictions on
17816: the transport of used batteries.

17817: Labour negotiations in North America will play an
important

17818: part in determining the direction of prices, with contracts
17819: expiring end-April at Cominco's Trail and Kimberley, B.C.,
17820: Mine/smelter and at Doe Run's Herculaneum, Mo, smelter.

17821: Noranda's New Brunswick mine/smelter also has a contract
17822: expiry in July which may cause some nervousness in view of
17823: strikes by its zinc and copper workers over recent months.

17824: Traders said LME three months delivery, already attracting
17825: speculative buying, could rise to 320/330 stg on current
17826: firmness, while nearby tightness could widen the cash premium
17827: to 20 from four. Three months was quoted at 313 stg at
17828: midsession.

17829: Reuter

17830: </BODY></TEXT>

17831: </REUTERS>

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17841:

17842: F

17843: f1025reute

17844: u f BC-*****F.-W.-WOOLWORTH 04-09 0075</UNKNOWN>

17845: <TEXT>

17846: <TITLE>F. W. WOOLWORTH <Z> MARCH SALES UP 0.2 PCT</TITLE>

17847: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>F. W.

Woolworth Co said sales for the

17848: five weeks ended april 4 rose 0.2 pct to 591 mln dlrs from 590
17849: mln dlrs.

17850: Domestic sales decreased 4.4 pct to 355 mln dlrs from 371

17851: mln dlrs and foreign sales, expressed in U.S. dlrs, rose 7.9

17852: pct, the company said.
17853: If foreign exchange rates had remained constant, foreign
17854: sales would have decreased 4.0 pct and total sales 4.2 pct, it
17855: said.
17856: For the nine weeks, total sales rose 4.3 pct to 1.01
17857: billion from 964 mln dlrs.
17858: Domestic sales of 604 mln dlrs were unchanged and foreign
17859: sales, expressed in dlrs, increased 11.4 pct from the year
17860: earlier period. If foreign exchange rates were constant,
17861: foreign sales would have decreased 1.0 pct and total sales 0.4
17862: pct, the company said.
17863: "As anticipated, March sales were lackluster in our
17864: seasonally sensitive businesses due to Easter's being three
17865: weeks later this year than last," the company said in a
17866: statement.
17867: Reuter
17868: </BODY></TEXT>
17869: </REUTERS>
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17880: F
17881: f1032reute
17882: u f BC-REXHAM-CORP-<RXH>-1ST 04-09 0065</UNKNOWN>
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17884: <TITLE>REXHAM CORP <RXH> 1ST QTR NET</TITLE>
17885: <DATELINE> CHARLOTTE, N.C., April 9 -
17886: </DATELINE><BODY>Shr 70 cts vs 42 cts
17887: Net 2,918,000 vs 1,746,000
17888: Sales 68.3 mln vs 53.5 mln
17889: NOTE: 1987 net includes pretax gain 400,000 dlrs from
17890: change in pension accounting.
17891: 1987 results include Production Graphics Corp and Systems
17892: Technology and Weapons System Test Divisions of NEW Technology
17893: Inc, acquired December 30, 1986.
17894: Reuter
17895: </BODY></TEXT>
17896: </REUTERS>
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 17907: F
 17908: f1046reute
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 17911: <TITLE>FIRST EASTERN CORP <FEB< 1ST QTR NET</TITLE>
 17912: <DATELINE> WILKES-BARRE, Pa., April 9 -
 17913: </DATELINE><BODY>Shr 50 cts vs 47 cts
 17914: Net 3,445,000 vs 3,193,000
 17915: NOTE: Share adjusted for two-for-one stock split in
 January
 17916: 1987.
 17917: Reuter
 17918: </BODY></TEXT>
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 17929:
 17930: RM A
 17931: f1047reute
 17932: r f BC-FHLBB-CHANGES-SHORT-T 04-09 0079</UNKNOWN>
 17933: <TEXT>
 17934: <TITLE>FHLBB CHANGES SHORT-TERM DISCOUNT NOTE RATES</TITLE>
 17935: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
 Federal Home Loan Bank Board
 17936: adjusted the rates on its short-term discount notes as
 follows:
 17937: MATURITY NEW RATE OLD RATE MATURITY
 17938: 30-174 days 5.00 pct 5.00 pct 30-87 days
 17939: 175-190 days 5.85 pct 5.82 pct 88-103 days
 17940: 191-270 days 5.00 pct 5.00 pct 104-179 days
 17941: 271-288 days 5.92 pct 5.85 pct 180-205 days
 17942: 289-360 days 5.00 pct 5.00 pct 206-360 days
 17943:
 17944: Reuter
 17945: </BODY></TEXT>

17946: </REUTERS>
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17958: f1050reute
17959: d f BC-ANCHOR-FINANCIAL-<AFC 04-09 0057</UNKNOWN>
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17961: <TITLE>ANCHOR FINANCIAL <AFCX> TO MAKE ACQUISITION</TITLE>
17962: <DATELINE> MYRTLE BEACH, S.C., April 9 - </
DATELINE><BODY>Anchor Financial Corp said it
17963: has agreed to acquire Waccamaw State Bank of Surfside Beach,
17964: S.C., in an exchange of 1.435 Anchor shares for each Waccamaw
17965: share, subject to regulatory and shareholder approvals.
17966: Waccamaw had assets of 22.8 mln dlrs as of March 31.
17967: Reuter
17968: </BODY></TEXT>
17969: </REUTERS>
17970: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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17980: RM A
17981: f1051reute
17982: u f BC-STOLTENBERG-NOT-SURPR 04-09 0095</UNKNOWN>
17983: <TEXT>
17984: <TITLE>STOLTENBERG NOT SURPRISED BY DOLLAR REACTION</TITLE>
17985: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>West
German Finance Minister Gerhard
17986: Stoltenberg said he was not surprised by the overnight decline
17987: of the dollar in foreign exchange markets.
17988: Speaking briefly with reporters before entering a meeting
17989: of the International Monetary Fund he said, "These minor
17990: movements don't really affect us."
17991: The dollar declined in the initial reaction to a statement

17992: by the Group of Seven industrial countries reaffirming their
17993: Paris agreement in February to maintain their currencies
around
17994: current levels.
17995: Reuter
17996: </BODY></TEXT>
17997: </REUTERS>
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18008: M F
18009: f1052reute
18010: u f BC-asarco-lead-price 04-09 0040</UNKNOWN>
18011: <TEXT>
18012: <TITLE>ASARCO UPS U.S. LEAD PRICE 0.50 CT TO 26.50 CTS</TITLE>
18013: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>Asarco Inc
said it is increasing its
18014: base spot sales price for refined lead by one-half cent to
18015: 26.50 cents a lb, FOB, delivered in carload lots, effective
18016: immediately.
18017: Reuter
18018: </BODY></TEXT>
18019: </REUTERS>
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18029:
18030: RM
18031: f1056reute
18032: r f BC-FRANCE-PLANS-TO-COVER 04-09 0120</UNKNOWN>
18033: <TEXT>
18034: <TITLE>FRANCE PLANS TO COVER SOCIAL SECURITY DEFICIT</TITLE>
18035: <DATELINE> PARIS, April 9 - </DATELINE><BODY>French
government ministers will meet next
18036: Tuesday to discuss measures to cover the state Social Security

18037: Fund's deficit before the summer, Prime Minister Jacques
18038: Chirac's social affairs adviser, Marie-Helene Berard, said.
18039: Employment Ministry officials say the fund, in surplus
18040: until 1985, faces a 24 billion franc deficit by the end of
this
18041: year, largely because of rising unemployment. Budget Minister
18042: Alain Juppe said the fund needed more resources and a
18043: management overhaul. The government was not in favour of
18044: introducing an additional tax to fund the deficit as did the
18045: previous socialist administration between 1982 and 1985, he
18046: said.
18047: REUTER
18048: </BODY></TEXT>
18049: </REUTERS>
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18061: f1057reute
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18063: <TEXT>
18064: <TITLE>E.F. HUTTON <EFH> UNIT'S PUROLATOR OFFER EXPIRES</
TITLE>
18065: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>E.F. Hutton
LBO Inc said the tender
18066: offer by its wholly owned unit, PC Acquisition Inc, for
18067: Purolator Courier Corp <PCC> expired at 2400 EDT yesterday
18068: without the purchase of any Purolator common stock.
18069: Hutton added that PC Acquisition also terminated its
merger
18070: agreement with Purolator.
18071: Hutton said the offer, which had been conditioned upon the
18072: tender of at least 5,116,892 Purolator shares, or about
18073: two-thirds of the outstanding shares, was terminated because
18074: the minimum number of shares was not tendered.
18075: Purolator had entered into a definitive agreement with PC
18076: Acquisition, part-owned by E.F. Hutton LBO Inc, a unit of E.F.
18077: Hutton, and some officers of Purolator's U.S. courier
division,
18078: in which PC offered to purchase 6,332,471 Purolator common
18079: stock shares for 35 dlrs a share.
18080: Following that move, PC Acquisition planned to merge a

18081: subsidiary into Purolator, converting all outstanding
Purolator
18082: common it did not own into an aggregate 46 mln dlrs principal
18083: amount of 12 pct guaranteed debentures due 2002 and warrants
to
18084: purchase 15 pct of a Purolator unit comprised of Purolator's
18085: U.S courier operations.
18086: Hutton said as of 2400 EDT yesterday about 181,000 shares
18087: of Purolator common stock, or about 2.4 pct of the outstanding
18088: shares, had been validly tendered and not withdrawn.
18089: PC Acquisition has instructed its depository for the offer
18090: to return promptly the Purolator stock deposited by, or on
18091: behalf of, tendering shareholders, Hutton said.
18092: Reuter
18093: </BODY></TEXT>
18094: </REUTERS>
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18105: F
18106: f1058reute
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18109: *****<TITLE>ABBOTT LABORATORIES 1ST QTR NET SHR 62 CTS VS 52
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18110: </TITLE>
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18123:
18124: C G

18125: f1065reute
18126: u f BC-INDIA-FOODGRAIN-TARGE 04-09 0108</UNKNOWN>
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18128: <TITLE>INDIA FOODGRAIN TARGET 160 MLN TONNES IN 1987/88</
TITLE>
18129: <DATELINE> NEW DELHI, April 9 - </DATELINE><BODY>India's
national foodgrain target has
18130: been fixed at 160 mln tonnes in 1987/88 (Apr-Mar), unchanged
18131: from the 1986/87 target, the Agriculture Ministry said in its
18132: annual report for 1986/87.
18133: Actual output was estimated at 151 mln tonnes in 1986/87
18134: due to failure of monsoon rains in 15 out of 35 meterological
18135: sub-divisions of the country.
18136: The report gave the targets for various crops with
18137: estimated harvested crops in 1986/87 in brackets as following,
18138: in mln tonnes - rice 65 (60), wheat 49 (49), coarse grains
18139: including sorghum and millets 32 (29) and pulses 14 (13).
18140: Despite failure of monsoon rains in recent years, it was
18141: possible to maintain higher foodgrain production, signifying
18142: growing resilience in agricultural sector, the report said.
18143: The strategy for increasing irrigation potential along
with
18144: greater use of high yielding seed varieities and improvement in
18145: fertiliser efficiency is yielding results, it said, adding
18146: total foodgrain output in 1985/86, 1984/85 and 1983/84
18147: respectively was 150.5 mln tonnes, 145.5 mln and a record
152.4
18148: mln.
18149: India has targeted to produce between 178 and 183 mln
tonnes
18150: of foodgrains by the last year of the seventh five-year
18151: development plan ending March 31, 1990.
18152: Taking the midpoint of 180 mln tonnes as the target and
the
18153: 1986/87 estimated production of around 151 mln tonnes, the gap
18154: of 29 mln tonnes has to be made up during the remaining three
18155: years of the plan by increasing grain output annually by more
18156: than nine mln tonnes. But the target can be achieved only with
18157: good weather, the report said.
18158: "The major thrust programme will, therefore, be better
water
18159: (irrigation) management. Simultaneously, efforts for spread of
18160: improved technology including timely use of inputs (farm
18161: materials like fertilisers) in adequate quantities have to be
18162: vigorously pursued," it said.
18163: Reuter
18164: </BODY></TEXT>
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18174: <UNKNOWN>
18175:
18176: G
18177: f1066reute
18178: u f BC-certif-cotton-stocks 04-09 0053</UNKNOWN>
18179: <TEXT>
18180: <TITLE>CERTIFICATED COTTON STOCKS</TITLE>
18181: <DATELINE> NEW YORK, April 9 - </
DATELINE><BODY>Certificated cotton stocks deliverable
18182: on the New York Cotton Exchange No 2 cotton futures contract
as
18183: of April 8 were reported at 34,661 bales, down 421 bales from
18184: the previous day's figure. There were no bales awaiting review
18185: and 1,218 bales awaiting decertification.
18186: Reuter
18187: </BODY></TEXT>
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18200: f1070reute
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18203: <TITLE>REICHHOLD CHEMICAL <RCI> SETS ANTI-TAKEOVER PLAN</
TITLE>
18204: <DATELINE> WHITE PLAINS, April 9 - </
DATELINE><BODY>Reichhold Chemical Inc said its
18205: board adopted a warrant dividend plan in which one preferred
18206: stock purchase right will be distributed as a dividend on each
18207: common share outstanding.
18208: The company said its warrant dividend plan is designed to
18209: protect its shareholders against unsolicited, coercive attempts
18210: to acquire control without making an adequate offer for all
18211: shares.

18212: Reichhold said the adoption is not a response to any
18213: specific takeover attempt.
18214: Reichhold said each right will entitle shareholders to buy
18215: one one-hundredth of a share of a newly created series of
18216: preferred stock at an initial exercise price of 120 dlrs, with
18217: dividend and voting rights approximately equal to those of one
18218: share of the company's common stock.
18219: The rights will be exercisable only if, without
Reichhold's
18220: prior consent, a person or group acquires 20 pct or more of
18221: the voting power or announces a tender offer which would
result
18222: in 20 pct ownership, the company said.
18223: Reichhold said it is entitled to redeem the rights at five
18224: cts apiece before a 20 pct position has been acquired, or
18225: before an existing 20 pct shareholder buys an additional two
18226: pct or more of the voting power of the company, or in
18227: connection with certain transactions afterward.
18228: The tax-free distribution will become effective May 1,
18229: 1987, and will expire 10 years later, the company said.
18230: Details of the plan are outlined in a letter to be mailed
18231: to stockholders.
18232: Reuter
18233: </BODY></TEXT>
18234: </REUTERS>
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18245: F
18246: f1072reute
18247: u f BC-ABBOTT-LABORATORIES-I 04-09 0028</UNKNOWN>
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18249: <TITLE>ABBOTT LABORATORIES INC <ABT> 1ST QTR NET</TITLE>
18250: <DATELINE> NORTH CHICAGO, ILL., April 9 -
18251: </DATELINE><BODY>Shr 62 cts vs 52 cts
18252: Net 142.0 mln vs 123.0 mln
18253: Sales 1.00 billion vs 865.0 mln
18254:
18255: Reuter
18256: </BODY></TEXT>
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18268: F
18269: f1074reute
18270: u f BC-HANSON-<HAN>-TO-BUY-I 04-09 0108</UNKNOWN>
18271: <TEXT>
18272: <TITLE>HANSON <HAN> TO BUY INT'L PROTEIN <PRO> STOCK</
TITLE>
18273: <DATELINE> FAIRFIELD, N.J., April 9 - </
DATELINE><BODY>International Proteins Corp said
18274: it has agreed to sell in a private placement 330,000 common
18275: shares at 11.75 dlrs a share to a U.S. subsidiary of Hanson
18276: Trust Plc.
18277: In addition, David Clarke the president of another Hanson
18278: Trust subsidiary, Hanson Industries, will be named chairman of
18279: International Proteins's executive committee upon his election
18280: to the board at the annual meeting.
18281: International Proteins recently acquired Clarke's family
18282: business, Great South Beach Sales Co, for 900,000 restricted
18283: common shares of which 350,000 have been issued to date.
18284: International Proteins said its agreement with Hanson
Trust
18285: is subject to stockholder approval at the annual meeting which
18286: is expected to be held in June.
18287: The company said Hanson Trust is purchasing the stock for
18288: investment purposes, adding the agreement includes
restrictions
18289: on purchase or sale of the company by Hanson for the next five
18290: years.
18291: International Proteins said it will use the proceeds to
18292: expand domestic operations.
18293: The company has about 2.1 mln shares outstanding.
18294:
18295: Reuter
18296: </BODY></TEXT>
18297: </REUTERS>
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18312: <TITLE>EGYPT BUYS PL 480 WHEAT FLOUR - U.S. TRADERS</TITLE>
18313: <DATELINE> KANSAS CITY, April 9 - </DATELINE><BODY>Egypt
bought 125,723 tonnes of U.S.
18314: wheat flour in its PL 480 tender yesterday, trade sources
said.
18315: The purchase included 51,880 tonnes for May shipment and
18316: 73,843 tonnes for June shipment. Price details were not
18317: available.
18318: Reuter
18319: </BODY></TEXT>
18320: </REUTERS>
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18332: f1079reute
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18335: <TITLE>SPAIN HAS 35 MLN DLR CURRENT SURPLUS FEBRUARY</TITLE>
18336: <DATELINE> MADRID, April 9 - </DATELINE><BODY>Spain had a
35 mln dlr current account
18337: surplus in February compared with a 68 mln dlr surplus in
18338: January and a 355 mln dlr surplus in February last year, Bank
18339: of Spain figures show.
18340: Spain's trade deficit narrowed to 581 mln dlrs compared
18341: with 664 mln dlrs in January but the large increase in non-oil
18342: imports contributed to the substantial increase over the 159
18343: mln dlr deficit registered in February 1986.
18344: Exports at 2.58 billion dlrs were up 19 pct compared with
18345: February last year, but imports were 46 pct higher than last
18346: February, totalling 3.16 billion dlrs.
18347: Non-oil imports totalled 2.79 billion dlrs compared with
18348: 1.91 billion in February last year, reflecting the large

18349: ammount of investment goods entering the country with the
18350: recovery of the Spanish economy, the Bank of Spain said.
18351: Spain's tourism earnings continued to grow and totalled
655
18352: mln dlrs in February, compared with 103 mln dlrs in January
and
18353: 502 mln dlrs in February last year.
18354: REUTER
18355: </BODY></TEXT>
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18367: C G
18368: f1091reute
18369: u f BC-INDIAN-OILSEED-OUTPUT 04-09 0113</UNKNOWN>
18370: <TEXT>
18371: <TITLE>INDIA OILSEED OUTPUT FORECAST TO RISE</TITLE>
18372: <DATELINE> NEW DELHI, April 9 - </DATELINE><BODY>India's
oilseed output is expected to
18373: rise to 12.25 mln tonnes in 1986/87 ending October, up on
11.15
18374: mln in 1985/86 but down from 12.95 mln harvested in 1984/85,
18375: the Agriculture Ministry's 1986/87 report said.
18376: But the forecast for 1986/87 is well below a target of
14.8
18377: mln tonnes fixed for the year, it said, adding bad weather hit
18378: groundnut and other oilseed crops.
18379: The National Oilseeds Development Program will invest 300
18380: mln rupees in 1986/87 on supplying improved high-yielding
seeds
18381: and other support services to help boost production, it added.
18382: India imports about 1.2 mln tonnes of edible oils a year.
18383: Reuter
18384: </BODY></TEXT>
18385: </REUTERS>
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18396: F Y
18397: f1108reute
18398: u f BC-EXXON-SOUTH-AFRICAN-U 04-09 0086</UNKNOWN>
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18400: <TITLE>EXXON <XON> SOUTH AFRICAN UNIT ACQUIRED BY ZENEX</
TITLE>
18401: <DATELINE> JOHANNESBURG, April 9 - </
DATELINE><BODY><Zenex Oil Pty Ltd> said it
18402: acquired the interests of Esso South Africa, the local
18403: subsidiary of Exxon Corp <XON), and will use up to 20 mln
rand
18404: in profits to finance educational and social programs.
18405: The profit scheme will begin after Zenex has paid Exxon an
18406: undisclosed purchase price for Esso, Zenex chairman John
18407: Truscott said in a statement.
18408: The acquisition follows the Exxon withdrawal from South
18409: Africa announced last December.
18410: Reuter
18411: </BODY></TEXT>
18412: </REUTERS>
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18423: V RM
18424: f1116reute
18425: b f BC-UK,-FRANCE-TO-URGE-DE 04-09 0103</UNKNOWN>
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18427: <TITLE>UK, FRANCE TO URGE DEBT RELIEF FOR POOREST LANDS</
TITLE>
18428: <AUTHOR> By Peter Torday, Reuters</AUTHOR>
18429: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Britain,
France and other European
18430: nations will make a strong plea in high-level meetings today
18431: for urgent debt relief for the very poorest countries,
European
18432: monetary sources said.
18433: The request will be put to the International Monetary

18434: Fund's policy-making Interim Committee, which meets here as
18435: part of semi-annual IMF and World Bank talks.
18436: But it is likely to run into opposition from the United
18437: States, which regards debt relief, even for the world's
poorest
18438: nations in Sub-Saharan Africa, with distaste.
18439: "If all creditors agreed, (Britain and France) would be
18440: prepared to consider below market interest rates " for the
18441: countries, one source said.
18442: A senior U.S. Treasury official poured cold water on the
18443: plan earlier this week, however. "We are not willing to enter
18444: into arrangements that would forgive debt or provide
18445: concessional interest rates," the official said.
18446: At the heart of the American objection is the fear that
18447: once such a concession is made for the very poorest nations,
18448: then sooner or later Latin debtors will be demanding similar
18449: relief.
18450: African nations owe foreign creditors, most of them
18451: governments, over 70 billion dlrs. Over 21 billion dlrs is
debt
18452: owed by poorest Sub-Saharan African nations.
18453: In addition to interest rate concessions, the sources said
18454: European countries wanted repayment of these loans to be
18455: stretched out for up to 20 years, with a substantial delay
18456: before capital repayments start.
18457: The issue was inconclusively discussed in yesterday's
18458: meetings of the major industrial nations -- the United States,
18459: Japan, West Germany, Britain, France, Italy and Canada.
18460: It is already under consideration by the Paris Club of
18461: western creditor nations, to which the United States belongs.
18462: "There are quite obviously differences about it," one
source
18463: said of the American attitude. "But it is perfectly clear that
18464: (debt repayment) is an abiding problem for a small number of
18465: the poorest countries."
18466: The plan would also involve the conversion of bilateral
aid
18467: to these countries into outright grants, a policy already
18468: adopted by Paris and London.
18469: REUTER^M
18470: </BODY></TEXT>
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18483: f1117reute
18484: r f BC-COMMONWEALTH-EDISON-< 04-09 0052</UNKNOWN>
18485: <TEXT>
18486: <TITLE>COMMONWEALTH EDISON <CWE> FILES DEBT OFFER</TITLE>
18487: <DATELINE> WASHINGTON, April 9 - </
DATELINE><BODY>Commonwealth Edison Co filed with the
18488: Securities and Exchange Commission for the sale of 375 mln
dlrs
18489: in first mortgage bonds.
18490: It said the proceedings would be used to discharge or
18491: refund outstanding obligations.
18492: No underwriter was named.
18493: Reuter
18494: </BODY></TEXT>
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18508: r f BC-SALLIE-MAE-ADJUSTS-SH 04-09 0087</UNKNOWN>
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18510: <TITLE>SALLIE MAE ADJUSTS SHORT-TERM DISCOUNT NOTE RATES</
TITLE>
18511: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
Student Loan Marketing
18512: Association said its rates on short-term discount notes were
as
18513: follows:
18514: MATURITY NEW RATE OLD RATE MATURITY
18515: 5-14 days 5.80 pct 5.75 pct 5-14 days
18516: 15-360 days 5.00 pct 5.00 pct 15-85 days
18517: 5.80 pct 86-91 days
18518: 5.00 pct 92-176 days
18519: 5.83 pct 177-183 days
18520: 5.00 pct 184-360 days
18521: Reuter
18522: </BODY></TEXT>

18523: </REUTERS>
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18534: RM A
18535: f1122reute
18536: r f BC-FREDDIE-MAC-ADJUSTS-S 04-09 0043</UNKNOWN>
18537: <TEXT>
18538: <TITLE>FREDDIE MAC ADJUSTS SHORT-TERM DISCOUNT RATES</TITLE>
18539: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>The
Federal Home Loan Mortgage Corp
18540: adjusted the rates on its short-term discount notes as
follows:
18541: MATURITY RATE OLD RATE MATURITY
18542: 33 days 6.00 pct 6.00 pct 33 days
18543:
18544: Reuter
18545: </BODY></TEXT>
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18557: C G
18558: f1123reute
18559: r f BC-ARGENTINE-GRAIN-BELT 04-09 0099</UNKNOWN>
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18561: <TITLE>ARGENTINE GRAIN BELT WEATHER REPORT</TITLE>
18562: <DATELINE> BUENOS AIRES, ABR 9 - </DATELINE><BODY>ARGENTINE
GRAIN BELT TEMPERATURES
18563: (CENTIGRADE) AND RAIN (MM) IN THE 24 HOURS TO 12.00 GMT WERE:
18564:MAX TEMP..MIN TEMP..RAINFALL
18565: BUENOS AIRES.....24.....12.....0
18566: BAHIA BLANCA.....22.....7.....0
18567: TRES ARROYOS.....22.....8.....0

18568: TANDIL.....22.....7.....0
18569: JUNIN.....24.....11.....0
18570: SANTA ROSA.....--.....6.....0
18571: CORDOBA.....23.....12.....1
18572: SANTA FE.....21.....18.....17 REUTER
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18589: <TITLE>VW SAYS 480 MLN MARKS MAXIMUM FOR CURRENCY LOSSES</
TITLE>
18590: <DATELINE> WOLFSBURG, West Germany, April 9 - </
DATELINE><BODY>Losses for Volkswagen AG
18591: <VOWG.F>, VW, linked to an alleged foreign currency fraud
will
18592: not exceed the 480 mln marks provision already made, a VW
18593: spokesman said.
18594: The spokesman was commenting after VW had confirmed it
18595: would pay an unchanged 10 mark dividend for ordinary shares on
18596: 1986 business, despite the provision.
18597: One West German newspaper today quoted foreign currency
18598: dealers in Frankfurt as speculating that the total losses from
18599: the currency affair could be as high as 1.5 billion marks, but
18600: the VW spokesman described 480 mln marks as an "upper limit."
18601: VW said in a statement following today's supervisory board
18602: meeting that it had discussed the foreign currency scandal in
18603: detail, and was setting up a new probe into its foreign
18604: currency activities to be carried out by an unnamed auditing
18605: company.
18606: VW has said computer programs were erased and documents
18607: were faked in the alleged fraud in which it believes
18608: transactions intended to protect it against possible foreign
18609: currency losses were not completed.
18610: VW's former foreign currency chief Burkhard Junger was
18611: arrested on Monday on suspicion of embezzlement and of having
18612: evaded justice.
18613: Earlier VW had said that its 1986 results would match 1985

18614: profits. VW's group net profit in 1985 was 596 mln marks and
18615: parent company net was 477 mln marks. It also said it
recommend
18616: an unchanged dividend to the supervisory board. The company
has
18617: also set a dividend of 11 marks for new preference shares,
18618: which were issued last year. Analysts have described the held
18619: dividend as a move to reassure worried shareholders.
18620: VW increased nominal capital by 300 marks last year to 1.5
18621: billion marks, with the result that its total dividend payment
18622: on 1986 will be 306 mln marks compared with 240 mln on 1985,
18623: since the new capital was in preference shares.
18624: The share analysts say VW will have to dig into reserves
in
18625: order to maintain the disclosed 1986 profit at 1985 levels. At
18626: the end of 1985, VW had parent company reserves of slightly
18627: less than three billion marks.
18628: REUTER
18629: </BODY></TEXT>
18630: </REUTERS>
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18642: f1140reute
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18644: <TEXT>
18645: <TITLE>YUGOSLAVIA TO TENDER FOR 100,000 TONNES WHEAT</TITLE>
18646: <DATELINE> WASHINGTON, April 9 - </
DATELINE><BODY>Yugoslavia will tender April 14 for
18647: 100,000 tonnes of wheat, the U.S. Agriculture Department's
18648: Counselor in Belgrade said in a field report.
18649: The report, dated April 7, said the wheat must be from
1986
18650: and 1987 harvest, and imports of soft wheat from Europe and
18651: from other suppliers will not be considered.
18652: It said the imports will be used to rebuild the federal
18653: reserves and as a result will not be subject to import
18654: surcharges.
18655: Reuter
18656: </BODY></TEXT>
18657: </REUTERS>

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 18673: </TITLE>
 18674:
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 18688: f1147reute
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 18691: <TITLE>PRICES GENERALLY LOWER AT NAIROBI COFFEE AUCTION</
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 18692: <DATELINE> NAIROBI, April 9 - </DATELINE><BODY>Prices were
 lower at this week's coffee
 18693: auction for all grades and qualities except better quality AB
 18694: grades, which held steady, the Coffee Board of Kenya said.
 18695: The board said it offered 35,000 bags and sold 32,876.
 18696: So far this coffee year, Kenya has sold 918,707 bags to
 all
 18697: markets, of which 326,182 are for the 1986/7 pool, with an
 18698: overall average price of 41,500 shillings a tonne, it added.
 18699: The board will offer 35,000 bags at its next auction on
 18700: April 14.
 18701: BAGS PRICE PER 50 KG

18702:	OFFERED	SOLD	AVERAGE	
18703:	PB	430	430	2304.78 (2267.21)
18704:	AA	7289	6834	2292.92 (2358.96)
18705:	AB	12664	11895	2289.99 (2291.13)
18706:	C	3198	2867	2073.15 (2107.64)
18707:	T	876	876	1508.79 (1510.67)
18708:	TT	1375	1375	2053.25 (2095.64)
18709:	E	159	159	2250.19 (2252.18)
18710:	MISC	9009	8440	1409.50 (1398.60)
18711:	TOTAL	35000	32876	AVERAGE FOR SALE 2014.93 (1994.94)
18712:	Reuter			
18713:	</BODY></TEXT>			
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18726:	f1153reute			
18727:	u f BC-ALEX.-BROWN-<ABSBS>-SE 04-09 0088</UNKNOWN>			
18728:	<TEXT>			
18729:	<TITLE>ALEX. BROWN <ABSBS> SETS SPLIT, TO OFFER SHARES</TITLE>			
18730:	<DATELINE> BALTIMORE, April 9 - </DATELINE><BODY>Alex. Brown Inc said it has declared a			
18731:	three-for-two stock split, payable May 29, record May 22.			
18732:	The company also said it has filed to offer 912,000 common			
18733:	shares, including 162,000 to be sold by a shareholder, with			
18734:	company proceeds to be used for working capital and general			
18735:	corporate purposes. Its Alex. Brown and Sons Inc subsidiary			
18736:	is			
18737:	lead underwriter.			
18738:	The offering is expected to be made before the record date			
18739:	of the split, the company said.			
18740:	Reuter			
18741:	</BODY></TEXT>			
18742:	</REUTERS>			
18743:	<REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="5484" NEWID="15586">			
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18753: f1159reute
18754: u f BC-JAMESWAY-<JMY>-MARCH 04-09 0082</UNKNOWN>
18755: <TEXT>
18756: <TITLE>JAMESWAY <JMY> MARCH SALES UP 15 PCT</TITLE>
18757: <DATELINE> SECAUCUS, N.J., April 9 - </
DATELINE><BODY>Jamesway Corp said sales for the
18758: five weeks ended April Four were up 15 pct to 54.1 mln dlrs
18759: from 47.1 mln dlrs a year before, with same-store sales up
four
18760: pct.
18761: The company said sales for the first nine weeks of its
18762: fiscal year were up 14 pct to 85.8 mln dlrs from 75.1 mln dlrs
18763: a year before, with same-store sales up four pct.
18764: It noted that Easter sales will fall in April this year,
18765: instead of March as last year.
18766: Reuter
18767: </BODY></TEXT>
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18784: <DATELINE> CINCINNATI, April 9 - </DATELINE><BODY>Federated
Department Stores Inc said
18785: sales for the five weeks ended April Four were up 4.9 pct to
18786: 934.9 mln dlrs from 891.6 mln dlrs a year before.,
18787: The company said sales for the first two months of its
18788: fiscal year were up 6.8 pct to 1.65 billion dlrs from 1.55
18789: billion dlrs a year before.
18790: Reuter
18791: </BODY></TEXT>

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18807: <TITLE>ZAYRE <ZY> MARCH SALES UP 12.7 PCT</TITLE>
18808: <DATELINE> FRAMINGHAM, Mass., April 9 - </
DATELINE><BODY>Zayre Corp said sales for the
18809: five weeks ended April Four were up 12.7 pct to 522.3 mln dlrs
18810: from 463.5 mln dlrs a year before.
18811: The company said sales for the first nine weeks of its
18812: fiscal year were up 17.4 pct to 849.3 mln dlrs from 723.7 mln
18813: dlrs a year before.
18814: Reuter
18815: </BODY></TEXT>
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18831: <TITLE>AMR <AMR> UP ON SMITH BARNEY OPINION</TITLE>
18832: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>AMR Corp,
the parent of American
18833: Airlines, rose sharply in active trading after analyst Roland
18834: Moreno of Smith Barney upgraded his opinion of the stock to
buy
18835: from accumulate and added it to the brokerage house's
18836: recommended list, traders said.

18837: AMR climbed 1-3/8 to 55-5/8.
18838: A spokeswoman for Smith Barney said the recommendation was
18839: made because the airline group looks cheap relative to the
18840: broad market and the analyst feels AMR is the best in the
18841: group.
18842: In a related action, Moreno downgraded his opinion of UAL
18843: Inc <UAL> to accumulate from buy and took it off the firm's
18844: recommended list, Smith Barney's spokeswoman said. The stock
18845: slipped 1/2 to 71-1/2 on volume of 1.3 mln shares.
18846: She said the Moreno's downgrade of UAL was because the
18847: "stock had risen to a level beyond what current fundamentals
18848: can support." The stock has risen more on merger speculation
18849: than on fundamentals, the opinion continued.
18850: In recent weeks, rumors UAL stock was being accumulated
for
18851: a possible takeover bid shored up the stock, traders and
18852: analysts said. In addition, pilots of UAL's United Airlines
18853: unit proposed a buyout of the airline for 4.5 billion dlrs.
18854: The Smith Barney spokeswoman said the positive
18855: recommendation of AMR emphasizes the company's strong
marketing
18856: ability, its good management and customer loyalty to the AMR
18857: name. She said the company has been the best financial
18858: performer of the airline group.
18859: The AMR recommendation includes earnings expectations of
18860: 4.35 dlrs a share in 1987 as compared to earnings of 4.63 dlrs
18861: a share last year, the spokeswoman said. In 1988, the company
18862: is expected to earn six dlrs a share.
18863: Traders said other airline stocks moved higher today
18864: primarily as a result of fare hikes announced Wednesday by
18865: Texas Air <TEX>, United Airlines and AMR.
18866: Delta <DAL> rose 1/2 to 56-7/8, NWA Inc <NWA> 3/8 to
66,
18867: and Pan Am <PN> 1/8 to 4-5/8.
18868: Reuter
18869: </BODY></TEXT>
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18886: <DATELINE> TAYLOR, MICH., April 9 - </DATELINE><BODY>Period
ended Jan 31
18887: Shr 38 cts vs 61 cts
18888: Net 7,012,000 vs 11,193,000
18889: Revs 223.0 mln vs 200.3 mln
18890: Year
18891: Shr 1.11 dlrs vs 1.36 dlrs
18892: Net 20,214,000 vs 23,602,000
18893: Revs 656.5 mln vs 520.5 mln
18894: Avg shrs 18,257,631 vs 17,376,480
18895: Reuter
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18912: <TITLE>LVI GROUP <LVI> TO MAKE ACQUISITION</TITLE>
18913: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>LVI Group
Inc said it has agreed in
18914: principle to purchase all outstanding shares of <Spectrum
18915: Holding Corp> for a proposed 13 mln dlrs in cash.
18916: LVI said an additional 10 mln dlrs in common stock and
18917: seven mln dlrs in notes will become payable if Spectrum has
18918: certain minimum future earnings.
18919: LVI, an interior construction firm, said the acquisition
is
18920: subject to execution of a definitive agreement and completion
18921: of due diligence.
18922: LVI and Spectrum, an asbestos abatement concern, expect to
18923: close the deal in June, LVI said.
18924: Reuter
18925: </BODY></TEXT>
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18941: <TITLE>MACGREGOR <MGS> UNIT FILES TO OFFER SHARES</TITLE>
18942: <DATELINE> EAST RUTHERFORD, N.J., April 9 - </
DATELINE><BODY>MacGregor Sporting Goods
18943: Inc said its wholly-owned MacGregor Team Sports Inc subsidiary
18944: has filed for an initial public offering of two mln common
18945: shares at an expected price of 11 to 14 dlrs a share.
18946: The company said after the offering it would continue to
18947: own 8,800,000 shares or at least an 80 pct interest, since
18948: McGregor Team Sports has granted underwriters an option to buy
18949: another 200,000 shares to cover overallotments.
18950: E.F. Hutton Group Inc <EFH> is lead underwriter.
18951: The company said proceeds will be uysed to reduce debt.
18952: The company said MacGregor Team Sports consists of its
18953: Riddell Inc football helmet producing unit, its Sports
18954: Specialties Corp sport cap distributing unit and Equilink
18955: Licensing Corp, which licenses MacGregor trademarks.
18956: Reuter
18957: </BODY></TEXT>
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18973: <TITLE>TEXAS AMERICAN <TAE> OMITTS PREFERRED PAYOUT</TITLE>
18974: <DATELINE> MIDLAND, Texas, April 9 - </DATELINE><BODY>Texas
American Energy Corp said

18975: its board has decided to again omit the quarterly dividend on
18976: its 2.575 dlr cumulative convertible exchangeable preferred
18977: stock.
18978: The dividend would have been payable May One. The company
18979: last paid 64.3 cts a share on the issue in August 1986.
18980: Reuter
18981: </BODY></TEXT>
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18997: <TITLE>VORNADO INC <VNO> 4TH QTR JAN 31 NET</TITLE>
18998: <DATELINE> GARFIELD, N.J., April 9 -
18999: </DATELINE><BODY>Shr 1.64 dlrs vs 1.56 dlrs
19000: Net 4,583,000 vs 5,313,000
19001: Revs 20.1 mln vs 19 mln
19002: Avg shrs 2.8 mln vs 3.4 mln
19003: Year
19004: Shr 5.06 dlrs vs 5.92 dlrs
19005: Net 16 mln vs 20.3 mln
19006: Revs 74.6 mln vs 68 mln
19007: Avg shrs 3.2 mln vs 3.4 mln
19008: Reuter
19009: </BODY></TEXT>
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19025: <TITLE>BRENDA MINES SELLING KERR ADDISON SHARES</TITLE>
19026: <DATELINE> TORONTO, April 9 - </DATELINE><BODY><Brenda
Mines Ltd> said it sold
19027: 2,830,390 <Kerr Addison Mines Ltd> shares to a group of
19028: underwriters led by Wood Gundy Inc and Brown, Baldwin Nisker
19029: Ltd for redistribution.
19030: Financial terms were undisclosed.
19031: Reuter
19032: </BODY></TEXT>
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19048: <TITLE>PHOENIX FINANCIAL <PHFC> BUYS DATA ACCESS STAKE</
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19049: <DATELINE> BLACKWOOD, N.J., April 9 - </DATELINE><BODY>Data
Access Systems Inc said
19050: chairman David Cohen has sold 1,800,000 common shares to
19051: Phoenix Financial corp for undisclosed terms and resigned as
19052: chairman and chief executive officer.
19053: The company said Phoenix Financial now has a 27 pct
19054: interest in Data Access and effective control.
19055: Data Access said Phoenix chairman Martin S. Ackerman has
19056: been named chairman of Data Access as well and two other
19057: Phoenix representatives have been named to the Data Access
19058: board. It said four directors other than Cohen have resigned
19059: from the board.
19060: Reuter
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19078: <DATELINE> CAMBRIDGE, Mass., April 9 - </
DATELINE><BODY>Health and Rehabilitation
19079: Properties Trust said it declared an intitial dividend of 55
19080: cts per share for the period ending March 31, 1987
19081: The dividend will be payed May 20 to shareholders of
record
19082: on April 20, the company said.
19083: The company said it organized in late 1986 and closed its
19084: intitial public offering of shares Dec 23, 1986.
19085: The initital dividend includes five cts attributable to
the
19086: period between Dec 23 and 31, 1986, and 50 cts attributable to
19087: the first qtr of 1987, ending March 31, 1987.
19088: Reuter
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19105: <TITLE>T. ROWE PRICE <TROW> SEES HIGHER FIRST QUARTER</
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19106: <DATELINE> BALTIMORE, April 9 - </DATELINE><BODY>T. Rowe
Price Associates said its
19107: first quarter earnings rose about 50 pct from the year-ago
19108: 2,634,000 dlrs and revenues about 30 pct from the year-ago
24.2
19109: mln dlrs.

19110: It said it expects "very good" earnings and revenue growth
19111: this year. In 1986 it earned 14.8 mln dlrs on revenues of
19112: 111.1 mln dlrs.
19113: Reuter
19114: </BODY></TEXT>
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19130: <TITLE>CRAY <CYR> GETS 6.6 MLN DLRS ORDER FROM BP <BP></
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19131: <DATELINE> MINNEAPOLIS, MINN., April 9 - </
DATELINE><BODY>Cray Research Inc said
19132: British Petroleum ordered a CRAY X-MP/24 supercomputer valued
19133: at about 6.6 mln dlrs.
19134: The leased system will be installed at BP Exploration Co
19135: Ltd's London headquarters in the fourth quarter of 1987,
19136: pending export license approval, it said.
19137: The CRAY X-MP/24 will replace a CRAY X-MP/12 supercomputer
19138: in operation since 1985, it added.
19139: Separately, the company said that a CRAY X-MP/24 system
19140: valued at 8.5 mln dlrs was installed at Lockheed Missiles and
19141: Space Co.
19142: Reuter
19143: </BODY></TEXT>
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19156: f1184reute
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19159: <TITLE>GENERAL PARTNERS CUTS STAKE IN GENCORP <GY></TITLE>
19160: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>General
Partners told the Securities
19161: and Exchange Commission it has reduced its stake in GenCorp
Inc
19162: to 8.6 pct, from 9.8 pct, by selling 250,000 shares at a price
19163: equal to 118.5 dlrs per share.
19164: General Partners, which includes GC Holdings Inc and
19165: General Acquisitions Inc, said yesterday it was dropping its
19166: 100-dlr-a-share hostile takeover bid for GenCorp because of
19167: GenCorp's move to buy back its shares for up to 130 dlrs each.
19168: Reuter
19169: </BODY></TEXT>
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19185: <TITLE>HERITAGE FINANCIAL SERVICES <HERS> 1ST QTR NET</
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19186: <DATELINE> BLUE ISLAND, ILL., April 9 -
19187: </DATELINE><BODY>Shr 45 cts vs 43 cts
19188: Net 1,503,000 vs 938,000
19189: Avg shrs 3,358,664 vs 2,158,664
19190: NOTE: Company had its initial public offering of 1,200,000
19191: shares in October, 1986
19192: Reuter
19193: </BODY></TEXT>
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19209: <TITLE>NATIONAL COMPUTER <NLCS> SEES EARNINGS GROWTH</
TITLE>
19210: <DATELINE> MINNEAPOLIS, April 9 - </DATELINE><BODY>National
Computer Systems Inc
19211: expects fiscal year earnings to improve by about 20 pct, the
19212: company told analysts, although it said the April 30 first
19213: quarter should show "down earnings and virtually flat
19214: revenues."
19215: Chairman Charles Oswald said National Computer has taken
19216: steps to improve margins. He said revenues are expected to
19217: increase modestly because of the company's decision to
downsize
19218: its leasing business, nonrecurring revenues last year from a
19219: one-time Texas teacher assessment project and the impact of
the
19220: discontinuance of products last year.
19221: Oswald said National Computer's first quarter results will
19222: be down as a result of a major financial systems sales last
19223: year, a higher effective tax rate and the increased number of
19224: shares outstanding.
19225: The company said the next three consecutive quarters
should
19226: demonstrate "excellent earnings growth."
19227: Reuter
19228: </BODY></TEXT>
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19244: *****<TITLE>U.K. CHANCELLOR LAWSON SAYS THERE MAY BE NEED TO

CUT

19245: INTEREST RATES IN SOME COUNTRIES

19246: </TITLE>

19247:

19248: </TEXT>

19249: </REUTERS>

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19261: f1197reute

19262: u f BC-MOBIL'S-<MOB>-MARCH-S 04-09 0084</UNKNOWN>

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19264: <TITLE>MOBIL'S <MOB> MARCH SALES UP THREE PCT</TITLE>

19265: <DATELINE> CHICAGO, April 9 - </DATELINE><BODY>Mobil Corp said sales of its Montgomery

19266: Ward and Co subsidiary for the five weeks ended April Four rose

19267: 3.3 pct on a comparable store basis to 332.9 mln dlrs from

19268: 323.2 mln dlrs a year ago.

19269: Cumulative sales for the nine week period of February One

19270: through April Four rose 7.3 pct on a comparable store basis to

19271: 609.6 mln dlrs from 572.2 mln dlrs.

19272: It said the number of stores in operation was 295, two more

19273: than in the same 1986 period.

19274: Reuter

19275: </BODY></TEXT>

19276: </REUTERS>

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19287: F

19288: f1200reute

19289: u f BC-REXHAM-<RXH>-REPURCHA 04-09 0043</UNKNOWN>
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19291: <TITLE>REXHAM <RXH> REPURCHASES STAKE FROM NORTEK
<NTK></TITLE>
19292: <DATELINE> CHARLOTTE, N.C., April 9 - </
DATELINE><BODY>Rexham Corp said it has
19293: repurchased 381,050 of its shares or 9.1 pct from Nortek Inc
19294: for 42 dlrs each, and Nortek has withdrawn its proposal to
19295: acquire Rexham for 43 dlrs per share.
19296: Rexham said Nortek has also agreed not to buy Rexham
shares
19297: or take other actions under a 10-year standstill agreement.
19298: The Rexham board had rejected the Nortek bid as inadequate.
19299: The company also said its board has authorized the
19300: repurchase in the open market or privately from time to time
of
19301: up to an additional five pct of its own shares and the
19302: establishment of an Employee Stock Ownership Plan. The plan
is
19303: expected to purchase from Rexham a new convertible preferred
19304: stock with 11.5 pct of Rexham's voting power with proceeds of
a
19305: pension plan overfunding and borrowings.
19306: Reuter
19307: </BODY></TEXT>
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19322: <TEXT TYPE="BRIEF">
19323: *****<TITLE>LAWSON SAYS MAJOR CENTRAL BANKS WILL INTERVENE AS
AND
19324: WHEN NECESSARY
19325: </TITLE>
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19327: </TEXT>
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19343: <TITLE>EXXON <XON> CUTS HEATING OIL PRICE, TRADERS SAID</TITLE>
19344: <DATELINE> NEW YORK, April 9 -- </DATELINE><BODY>Oil traders in the New York area said
19345: Exxon Corp's Exxon U.S.A. unit reduced the price it charges
19346: contract barge customers for heating oil in New York harbor
19347: 0.50 cent a gallon, effective today.
19348: They said the reduction brings Exxon's contract barge price
19349: to 49.75. The price decrease follows sharp declines in heating
19350: oil prices in the spot and futures markets, traders said.
19351: Reuter
19352: </BODY></TEXT>
19353: </REUTERS>
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19364: V RM
19365: f1207reute
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19367: <TEXT TYPE="BRIEF">
19368: *****<TITLE>LAWSON SAYS IT ESSENTIAL THAT JAPAN DEVELOP DOMESTIC DEMAND
19369: </TITLE>Blah blah blah.
19370:
19371:
19372: </TEXT>
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20195: </TITLE>
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20197: </TEXT>
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20209: E F C Y
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20212: <TEXT>
20213: <TITLE>RANGER <RG0> SETS TERMS OF EUROBOND OFFER</TITLE>
20214: <DATELINE> CALGARY, Alberta, April 9 - </
DATELINE><BODY>Ranger Oil Ltd said its
20215: previously reported public 75 mln U.S. convertible debenture
to
20216: be placed in the European market would mature April 28, 2002,
20217: bear yearly interest of 6-1/2 pct and have a six U.S. dlr a
20218: share conversion price.
20219: Lead managers are Credit Suisse First Boston Ltd and
20220: Cazenove and Co.
20221: Reuter
20222: </BODY></TEXT>
20223: </REUTERS>
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20234: RM A
20235: f1319reute
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20237: <TEXT>
20238: <TITLE>LAWSON SEES NO CHANGE IN U.K. MONETARY POLICY</TITLE>
20239: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>British
Chancellor of the Exchequer

20240: Nigel Lawson said he saw no immediate implications for British
20241: monetary policy arising from the Group of Seven meeting
20242: yesterday.
20243: "Exchange rate stability is in the U.K.'s interest," he
told
20244: journalists.
20245: Asked what it meant for U.K. monetary policy, he said,
"No,
20246: I do not think there are any immediate implications."
20247: Reuter
20248: </BODY></TEXT>
20249: </REUTERS>
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20264: <TITLE>FORD MOTOR CO <F> RAISES QTLY PAYOUT</TITLE>
20265: <DATELINE> DEARBORN, Mich., April 9 -
20266: </DATELINE><BODY>Qtly div 75 cts vs 65 cts prior
20267: Pay June one
20268: Record May one
20269: Reuter
20270: </BODY></TEXT>
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20281:
20282: RM
20283: f1323reute
20284: b f BC-STANDARD-ELEKTRIK-ISS 04-09 0094</UNKNOWN>
20285: <TEXT>

20286: <TITLE>STANDARD ELEKTRIK ISSUES AUSTRALIAN DLR EUROBOND</TITLE>
20287: <DATELINE> LONDON, April 9 - </DATELINE><BODY>Standard Elektrik Lorenz Finanz BV is
20288: issuing a 40 mln Australian dlr eurobond due May 11, 1990
20289: paying 14-1/4 pct and priced at 101-1/2 pct, lead manager
20290: Credit Suisse First Boston Ltd said. It is guaranteed by
20291: Standard Elektrik Lorenz AG.
20292: The non-callable bond is available in denominations of
20293: 1,000 and 5,000 Australian dlrs and will be listed in
20294: Luxembourg. The selling concession is one pct while management
20295: and underwriting combined pays 1/2 pct.
20296: The payment date is May 11.
20297: REUTER
20298: </BODY></TEXT>
20299: </REUTERS>
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20312: u f BC-TALKING-POINT/STEEL-C 04-09 0102</UNKNOWN>
20313: <TEXT>
20314: <TITLE>TALKING POINT/STEEL COMPANIES</TITLE>
20315: <AUTHOR> By Steven Radwell, Reuters</AUTHOR>
20316: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>Steel
stocks, which have had a healthy
20317: runup recently, still present some short term investment
20318: opportunities, according to some steel analysts.
20319: But others say the upturn, based on strong orders and firm
20320: prices this spring, has been strictly seasonal and will end
20321: soon. They recommend taking profits.
20322: "It's that time of year. This is strictly seasonal," said
20323: Charles Bradford of Merrill Lynch and Co. "Orders will be
20324: strong for about two months, and there are signs that some
20325: (order rates) are starting to dive already."
20326: But Dean Witter Reynolds Inc analyst Clarence Morrison
sees
20327: some short-term potential in the group, which includes USX
Corp
20328: <X>, Bethlehem Steel Corp <BS>, Armco Inc <AS> and
Inland Steel

20329: Industries Inc <IAD>.
20330: "There is still some attractiveness to steels over the
20331: short- to intermediate-term based on improved order rates and
20332: rising prices," Morrison said. He only recommends one stock,
20333: however, Inland, which is modernizing steelmaking operations
to
20334: make them more efficient.
20335: Despite his bearishness, Merrill's Bradford continues to
20336: recommend Armco, which he sees as a major turnaround.
20337: Armco's steelmaking operations are profitable, the balance
20338: sheet has been improved, and its oilfield equipment business
20339: has been slimmed and put in a joint venture with USX, Bradford
20340: noted. "It's not a high-quality investment situation yet but
20341: they've come a long way," he said.
20342: "We think the stock will do moderately better than the
20343: market," he said. Armco shares, trading off 1/4 at 10 today,
20344: could go to 12, and possibly as high as 15, he said.
20345: Bradford sees Armco earning 50 to 75 cts a share in 1987,
20346: before special gains from recouped investment tax credits,
20347: against losses last year.
20348: Armco's 1988 earnings could be significantly higher, he
20349: said.
20350: Bradford is recommending sale of USX shares. "We had a buy
20351: on it below 20 but when it gets to 28, let somebody else have
20352: it," he said.
20353: The steel and energy concern will earn about one dlr a
20354: share in 1987, about half of that coming from asset sales, and
20355: from two dlrs to 2.50 dlrs in 1988, Bradford said. "But a lot
20356: depends on oil prices," he added. About 60 pct of USX's sales
20357: come from oil and natural gas.
20358: Other analysts, including Michelle Galanter Applebaum of
20359: Salomon Brothers Inc, recommend USX. "The company's done a lot
20360: (of restructuring), more than the market's given them credit
20361: for," she said.
20362: She sees the stock going to the mid 30s or higher. USX was
20363: trading up 1/8 at 28-1/2. She predicts USX will earn 18 cts a
20364: share this year and 2.73 dlrs next year against large losses
in
20365: 1986.
20366: Applebaum, who is also positive on Armco and Inland, has
20367: been recommending the stocks since last November.
20368: Peter Marcus of Painewebber Inc is neutral on the group
20369: although he said the earnings outlook is improved through the
20370: third quarter.
20371: But he sees potential trouble beyond then. "I think
(steel)
20372: prices on a bookings basis will start to drop by the summer,"
20373: he said.
20374: Applebaum of Salomon Brothers also sees some seasonal
20375: dropoff later in the year. "But there are more positives than

20376: negatives," she said, citing reduced capacity in the domestic
20377: industry, better prices, and a weaker dollar, which should
20378: cause steel imports to drop off slightly from last year.
20379: Reuter
20380: </BODY></TEXT>
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20392: F
20393: f1334reute
20394: u f BC-DEKALB-CORP-<DKLBB>-2 04-09 0041</UNKNOWN>
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20396: <TITLE>DEKALB CORP <DKLBB> 2ND QTR FEB 28 NET</TITLE>
20397: <DATELINE> DEKALB, ILL., April 9 -
20398: </DATELINE><BODY>Shr 20 cts vs 14 cts
20399: Net 2.4 mln vs 1.7 mln
20400: Revs 136.7 mln vs 174.4 mln
20401: Six Mths
20402: SDhr 72 cts vs 82 cts
20403: Net 8.6 mln vs 9.9 mln
20404: Revs 212.5 mln vs 268.8 mln
20405: Reuter
20406: </BODY></TEXT>
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20418: F
20419: f1343reute
20420: r f BC-ABBOTT-<ABT>-SEES-GAI 04-09 0089</UNKNOWN>
20421: <TEXT>
20422: <TITLE>ABBOTT <ABT> SEES GAINS FROM WEAKER DOLLAR</TITLE>
20423: <DATELINE> NORTH CHICAGO, ILL., April 9 - </

DATELINE><BODY>Abbott Laboratories Inc said
20424: its 1987 first quarter record results reflected continued
20425: productivity improvement, higher volume, better product mix
and
20426: a weaker U.S. dollar.
20427: Abbott reported 1987 first quarter earnings rose to a
20428: record 142 mln dlrs or 62 cts a share on record sales of one
20429: billion dlrs.
20430: Research and development expenses, most of which was
20431: applied to diagnostic and pharmaceutical products, increased
by
20432: 23 pct to 78 mln dlrs, it said.
20433: Sales of pharmaceutical and nutritional products were 548
20434: mln dlrs in the first quarter, up 17.6 pct over a year ago,
20435: Abbott said. Hospital and laboratory product sales in the
first
20436: quarter rose 14.1 pct to 456 mln dlrs, it said.
20437: First quarter sales in domestic markets advanced 11.5 pct
20438: to 688 mln dlrs while international sales jumped 27.1 pct to
20439: 316 mln dlrs, Abbott said.
20440: Reuter
20441: </BODY></TEXT>
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20453: LQ
20454: f1346reute
20455: u f BC-wkly-e-dist-beef-trde 04-09 0109</UNKNOWN>
20456: <TEXT>
20457: <TITLE>EASTERN DISTRIBUTIVE BEEF TRADE WEEKLY - USDA</TITLE>
20458: <DATELINE> North Brunswick, NJ, Apr 9 - </
DATELINE><BODY>Demand good for moderate
20459: supplies of most beef cuts, However, limited interest noted
for
20460: tenderloins/flank steaks. Yield grade 2-3 beef cuts,
fabricated
20461: items, vacuum packed.
20462: LBS CHOICE
20463: ROUND CUTS -steady/up 11.00
20464: 160 round, part bnls 50-85 few 137
20465: 161 round, bnls 42-80 few 147

20466: 161 diamond cut 49-85 few 149
20467: 167 knuckle 8-15 few 148
20468: 167a knuckle, peeled 8-15 few 163
20469: 168 top inside round 14-26 165-175
20470: 170 bottom gooseneck rnd 18-33 131-135
20471: More
20472: </BODY></TEXT>
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20483:
20484: C G
20485: f1347reute
20486: u f BC-/BRAZIL-COTTON-CROP-L 04-09 0136</UNKNOWN>
20487: <TEXT>
20488: <TITLE>BRAZIL COTTON CROP LOWER -- USDA REPORT</TITLE>
20489: <DATELINE> WASHINGTON, April 9 - </DATELINE><BODY>Brazil's
1986/87 cotton crop estimate
20490: has been reduced to 710,000 from 735,000 tonnes (lint basis),
20491: the U.S. Agriculture Department's officer in Sao Paulo said in
20492: a field report.
20493: The report, dated April 7, said the reduction is based on
20494: an expected smaller harvest in the center-south region.
20495: The center-south crop is now estimated at 550,000 tonnes
--
20496: 25,000 tonnes below the previous estimate.
20497: Hot, dry weather during part of January and excessive
rains
20498: in some areas in February reduced yield prospects and may have
20499: affected quality, the report said.
20500: Nearly 60 pct of the crop has been harvested in Parana and
20501: slightly less in Sao Paulo, it said. Cotton entering gins is
of
20502: fairly good quality, according to trade sources, it said.
20503: Reuter
20504: </BODY></TEXT>
20505: </REUTERS>
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20516: F
20517: f1352reute
20518: r f BC-US-SPRINT-COMPLETES-S 04-09 0092</UNKNOWN>
20519: <TEXT>
20520: <TITLE>US SPRINT COMPLETES SECOND FIBER OPTIC ROUTE</TITLE>
20521: <DATELINE> KANSAS CITY, Mo., April 9 - </DATELINE><BODY>US
Sprint, a joint venture of
20522: GTE Corp <GTE> and United Telecommunications Inc <UT>,
said its
20523: second transcontinental fiber-optic route now is fully
20524: operational.
20525: "The cable placement was completed in mid-March and
20526: commercial traffic began moving on the route April 1," Charles
20527: Skibo, US Sprint president, said.
20528: The new Southern route network runs from Los Angeles to
20529: Fairfax, S.C., US Sprint said, adding it plans a third route
in
20530: the North from New York to Seattle.
20531: US Sprint completed its first route, known as the Central
20532: route, in October 1986.
20533: The company also said its customer base now exceeds five
20534: mln customers. When it was formed in June 1986 it had 2.7 mln
20535: customers, US Sprint said.
20536: Reuter
20537: </BODY></TEXT>
20538: </REUTERS>
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20548:
20549: F
20550: f1353reute
20551: r f BC-COMBUSTION-ENGINEERIN 04-09 0089</UNKNOWN>
20552: <TEXT>
20553: <TITLE>COMBUSTION ENGINEERING <CSP> IN PUBLIC OFFERING</
TITLE>
20554: <DATELINE> NEW YORK, April 9 - </DATELINE><BODY>Combustion

Engineering Inc said it will

20555: offer four mln shares of its common stock at 33.75 dlrs per
20556: share.

20557: It said the U.S. offering will be underwritten by Salomon
20558: Brothers Inc, The First Boston Corp and Goldman Sachs and Co
20559: Inc. The underwriters have been granted an option to purchase
20560: up to an additional 600,000 shares to cover over-allotments.

20561: Concurrent with this offering, 500,000 shares of common
20562: stock are being sold at the same price in Europe.

20563: Proceeds of the sales will be used to repay short-term
debt

20564: incurred to finance the acquisition of AccuRay Corp in January
20565: 1987 and certain associated costs, the company said.

20566: Reuter

20567: </BODY></TEXT>

20568: </REUTERS>

20569: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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20570: <DATE> 9-APR-1987 11:31:11.77</DATE>

20571: <TOPICS><D>trade</D><D>bop</D></TOPICS>

20572: <PLACES></PLACES>

20573: <PEOPLE><D>james-baker</D></PEOPLE>

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20575: <EXCHANGES></EXCHANGES>

20576: <COMPANIES></COMPANIES>

20577: <UNKNOWN>

20578: V RM

20579: f1358reute

20580: f f BC-*****TREASURY'S-BAKE 04-09 0014</UNKNOWN>

20581: <TEXT TYPE="BRIEF">

20582: *****<TITLE>TREASURY'S BAKER SAYS TRADE, CURRENT ACCOUNT
IMBALANCES "SIMPLY NOT SUSTAINABLE"

20583: </TITLE>Blah blah blah.

20584:

20585:

20586: </TEXT>

<TEXT TYPE="BRIEF">

20601: *****<TITLE>FIRST INTERSTATE BANCORP SETS FRANCHISE
AGREEMENTS WITH BANKS IN LOUISIANA, WASHINGTON, D.C.

20602: </TITLE>Blah blah blah.

20603:

20604:

20605: </TEXT>

<TEXT TYPE="BRIEF">

20620: *****<TITLE>EC AUTHORIZES EXPORT 55,000 TONNES MAIZE,
MAXIMUM REBATE 130 ECUS/TONNE - TRADE SOURCES.

20621: </TITLE>Blah blah blah.

20622:

20623:

20624: </TEXT>

<TEXT TYPE="BRIEF">
20639: *****<TITLE>EC AUTHORISES EXPORT 65,000 TONNES BARLEY,
MAXIMUM REBATE 138.75 ECUS - BRUSSELS TRADE
20640: </TITLE>Blah blah blah.
20641:
20642:
20643: </TEXT>
<TEXT TYPE="BRIEF">
20686: *****<TITLE>RJR NABISCO FIRST QUARTER NET TO INCLUDE 208 MLN
DLR GAIN, 209 MLN DLR CHARGE
20687: </TITLE>Blah blah blah.
20688:
20689:
20690: </TEXT>
<TEXT TYPE="BRIEF">
20767: *****<TITLE>U.S. HOUSE OF REPRESENTATIVES DEFEATS REAGAN'S
1988 BUDGET
20768: </TITLE>Blah blah blah.
20769:
20770:
20771: </TEXT>
<TEXT TYPE="BRIEF">
21444: *****<TITLE>FED BUYING DOLLARS FOR YEN IN OPEN MARKET, NEW
YORK DEALERS SAY
21445: </TITLE>Blah blah blah.
21446:
21447:
21448: </TEXT>
<TEXT TYPE="BRIEF">
21881: *****<TITLE>MAY DEPARTMENT STORES MARCH SALES RISE 3.5 PCT
21882: </TITLE>Blah blah blah.
21883:
21884:
21885: </TEXT>
<TEXT TYPE="BRIEF">
23729: *****<TITLE>FIRST INTERSTATE EXPECTS BRAZIL, ECUADOR LOAN
ACTIONS TO CUT 1987 NET BY 15.4 MLN DLRS
23730: </TITLE>Blah blah blah.
23731:
23732:
23733: </TEXT>
<TEXT TYPE="BRIEF">
25372: *****<TITLE>CANADA 91-DAY T-BILLS AVERAGE 6.95 PCT, MAKING
BANK RATE 7.20 PCT
25373: </TITLE>Blah blah blah.
25374:
25375:
25376: </TEXT>
<TEXT TYPE="BRIEF">
26436: *****<TITLE>SALOMON INC MANAGING DIRECTOR SAID RUMORS COMPANY

SUFFERED BOND TRADING LOSSES ARE "NOT TRUE"
26437: </TITLE>Blah blah blah.
26438:
26439:
26440: </TEXT>
<TEXT TYPE="BRIEF">
26575: *****<TITLE>USDA ESTIMATES 1986/87 USSR GRAIN IMPORTS 28.0
MLN TONNES VS 26.0 IN MARCH, 29.9 YEAR AGO
26576: </TITLE>Blah blah blah.
26577:
26578:
26579: </TEXT>
<TEXT TYPE="BRIEF">
26617: *****<TITLE>USDA ESTIMATES 1986 SOVIET GRAIN CROP AT 210 MLN
TONNES VS 210 IN MARCH, 192 YEAR-AGO
26618: </TITLE>Blah blah blah.
26619:
26620:
26621: </TEXT>
<TEXT TYPE="BRIEF">
26636: *****<TITLE>USDA - U.S. 1986/87 ENDING CORN STOCKS 5,240 MLN
BU, WHEAT 1,848 MLN, SOYBEANS 610 MLN
26637: </TITLE>Blah blah blah.
26638:
26639:
26640: </TEXT>
<TEXT TYPE="BRIEF">
26655: *****<TITLE>USDA 1986/87 U.S. ORANGE CROP 190,050,000 BOXES,
FLORIDA CROP 122,900,000 BOXES
26656: </TITLE>Blah blah blah.
26657:
26658:
26659: </TEXT>
<TEXT TYPE="BRIEF">
26674: *****<TITLE>USDA ESTIMATES 1986/87 ORANGE JUICE YIELD AT
1.50 GALS PER BOX FROM FLORIDA CROP
26675: </TITLE>Blah blah blah.
26676:
26677:
26678: </TEXT>
<TEXT TYPE="BRIEF">
26797: *****<TITLE>FIRST UNION CORP FIRST QTR SHR 71 CTS VS 61 CTS
26798: </TITLE>Blah blah blah.
26799:
26800:
26801: </TEXT>
<TEXT TYPE="BRIEF">
27299: *****<TITLE>STOP AND SHOP COS IN 2-FOR-1 SPLIT, HIKES
DIVIDEND
27300: </TITLE>Blah blah blah.

27301:
27302:
27303: </TEXT>
<TEXT TYPE="BRIEF">
28677: *****<TITLE>U.S. EXPORTERS REPORT 200,000 TONNES WHEAT SOLD
TO JORDAN FOR 1987/88 DELIVERY
28678: </TITLE>Blah blah blah.
28679:
28680:
28681: </TEXT>
<TEXT TYPE="BRIEF">
28858: *****<TITLE>U.S. EXPORTERS REPORT 300,000 TONNES SOYBEAN
MEAL TO IRAQ FOR SPLIT DELIVERY
28859: </TITLE>Blah blah blah.
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28861:
28862: </TEXT>
<TEXT TYPE="BRIEF">
28877: *****<TITLE>U.S. EXPORTERS REPORT 100,000 TONNES CORN SOLD
TO ALGERIA FOR 1986/87 DELIVERY
28878: </TITLE>Blah blah blah.
28879:
28880:
28881: </TEXT>
<TEXT TYPE="BRIEF">
29783: *****<TITLE>U.S. SELLS 1-YEAR BILLS AT AVERAGE 5.92 PCT, STOP
5.93 PCT, AWARDED AT HIGH YIELD 80 PCT
29784: </TITLE>Blah blah blah.
29785:
29786:
29787: </TEXT>
<TEXT TYPE="BRIEF">
30080: *****<TITLE>WESTINGHOUSE ELECTRIC CORP 1ST QTR SHR 1.05 DLRS
VS 88 CTS
30081: </TITLE>Blah blah blah.
30082:
30083:
30084: </TEXT>
<TEXT TYPE="BRIEF">
30099: *****<TITLE>U.S. HOUSE VOTES 1988 BUDGET CALLING FOR CUTS AND
TAXES TO REDUCE DEFICIT
30100: </TITLE>Blah blah blah.
30101:
30102:
30103: </TEXT>
<TEXT TYPE="BRIEF">
30362: *****<TITLE>NEW YORK BANK DISCOUNT WINDOW BORROWINGS 169 MLN
DLRS IN APRIL 8 WEEK
30363: </TITLE>Blah blah blah.
30364:

30365:
30366: </TEXT>
<TEXT TYPE="BRIEF">
31255: *****<TITLE>U.S. M-1 MONEY SUPPLY FALLS TWO BILLION DLRS IN
MARCH 30 WEEK, FED SAYS
31256: </TITLE>Blah blah blah.
31257:
31258:
31259: </TEXT>
<TEXT TYPE="BRIEF">
31274: *****<TITLE>FED SAYS U.S. DISCOUNT WINDOW BORROWINGS 361 MLN
DLRS IN APRIL 8 WEEK
31275: </TITLE>Blah blah blah.
31276:
31277:
31278: </TEXT>
<TEXT TYPE="BRIEF">
31293: *****<TITLE>U.S. BANK NET FREE RESERVES 447 MLN DLRS IN TWO
WEEKS TO APRIL 8
31294: </TITLE>Blah blah blah.
31295:
31296:
31297: </TEXT>
<TEXT TYPE="BRIEF">
31659: *****<TITLE>ASSETS OF MONEY MARKET MUTUAL FUNDS ROSE 1.39
BILLION DLRS IN LATEST WEEK TO 236.77 BILLION
31660: </TITLE>Blah blah blah.
31661:
31662:
31663: </TEXT>
<TEXT TYPE="BRIEF">
15: *****<TITLE>TREASURY'S BAKER SAYS MACROECONOMIC INDICATORS
NEED MORE PROMINENT ROLE
16: </TITLE>Blah blah blah.
17:
18:
19: </TEXT>
<TEXT TYPE="BRIEF">
34: *****<TITLE>HOSPITAL CORP SAYS IT RECEIVED 47 DLR A SHARE
OFFER FROM INVESTOR GROUP
35: </TITLE>Blah blah blah.
36:
37:
38: </TEXT>
<TEXT TYPE="BRIEF">
74: *****<TITLE>TREASURY'S BAKER SAYS FLOATING EXCHANGE RATE
SYSTEM NEEDS GREATER STABILITY
75: </TITLE>Blah blah blah.
76:
77:

78: </TEXT>
<TEXT TYPE="BRIEF">
1114: *****<TITLE>CADILLAC FAIRVIEW SAYS IT HAS RECEIVED SOME
ACQUISITION PROPOSALS
1115: </TITLE>Blah blah blah.
1116:
1117:
1118: </TEXT>
<TEXT TYPE="BRIEF">
1470: *****<TITLE>TREASURY'S BAKER SAYS DEBTOR NATIONS NEED TIMELY
DISBURSEMENTS
1471: </TITLE>Blah blah blah.
1472:
1473:
1474: </TEXT>
<TEXT TYPE="BRIEF">
2126: *****<TITLE>BANK OF JAPAN INTERVENES TO BUY DOLLARS AROUND
143.70 YEN - DEALERS
2127: </TITLE>Blah blah blah.
2128:
2129:
2130: </TEXT>
<TEXT TYPE="BRIEF">
2145: *****<TITLE>DOLLAR OPENS AT RECORD TOKYO LOW 143.75 YEN
(PREVIOUS RECORD 144.70) - DEALERS
2146: </TITLE>Blah blah blah.
2147:
2148:
2149: </TEXT>
<TEXT TYPE="BRIEF">
3588: *****<TITLE>TOKYO STOCKMARKET INDEX PLUNGES 427.48 TO
22,789.11 AT 1343 LOCAL TIME - BROKERS
3589: </TITLE>Blah blah blah.
3590:
3591:
3592: </TEXT>
<TEXT TYPE="BRIEF">
3634: *****<TITLE>BANK OF JAPAN ACTIVELY BUYING DOLLARS AT AROUND
142.20 YEN IN TOKYO - DEALERS
3635: </TITLE>Blah blah blah.
3636:
3637:
3638: </TEXT>
<TEXT TYPE="BRIEF">
6265: *****<TITLE> Glaxo pre-tax profit 376 mln stg vs 260 mln in
six months to end-December
6266: </TITLE>Blah blah blah.
6267:
6268:
6269: </TEXT>

<TEXT TYPE="BRIEF">
8194: *****<TITLE>USAIR TO BUY 55 PCT OF 17.0 MLN PIEDMONT SHARES
TENDERED
8195: </TITLE>Blah blah blah.
8196:
8197:
8198: </TEXT>
<TEXT TYPE="BRIEF">
8379: *****<TITLE>MERRILL LYNCH FIRST QTR SHR ONE DLR VS 85 CTS
8380: </TITLE>Blah blah blah.
8381:
8382:
8383: </TEXT>
<TEXT TYPE="BRIEF">
8820: *****<TITLE>P.H. GLATFELTER CO SAYS IT WILL BUY ECUSTA CORP
FOR 149 MLN DLRS IN CASH
8821: </TITLE>Blah blah blah.
8822:
8823:
8824: </TEXT>
<TEXT TYPE="BRIEF">
9401: *****<TITLE>NCR CORP 1ST QTR SHR 65 CTS VS 51 CTS
9402: </TITLE>Blah blah blah.
9403:
9404:
9405: </TEXT>
<TEXT TYPE="BRIEF">
9892: *****<TITLE>GREAT LAKES FOREST PLANS 390 MLN DLR ONTARIO
EXPANSION
9893: </TITLE>Blah blah blah.
9894:
9895:
9896: </TEXT>
<TEXT TYPE="BRIEF">
10028: *****<TITLE>U.S. FEDERAL HOME LOAN BANKS SET OFFERING
TOTALING 2.135 BILLION DLRS
10029: </TITLE>Blah blah blah.
10030:
10031:
10032: </TEXT>
<TEXT TYPE="BRIEF">
10047: ***<TITLE>CANADA LEADING INDICATOR UP 0.4 PCT IN JANUARY AFTER
0.4 PCT DECEMBER RISE - OFFICIAL
10048: </TITLE>Blah blah blah.
10049:
10050:
10051: </TEXT>
<TEXT TYPE="BRIEF">
10296: *****<TITLE>IRVING BANK CORP 1ST QTR SHR 1.51 DLRS VS 1.62
DLRS

10297: </TITLE>Blah blah blah.
10298:
10299:
10300: </TEXT>
<TEXT TYPE="BRIEF">
10420: *****<TITLE>GENERAL NUTRITION FILES FOR SECONDARY OFFERING OF
EIGHT MLN COMMON SHARES
10421: </TITLE>Blah blah blah.
10422:
10423:
10424: </TEXT>
<TEXT TYPE="BRIEF">
10487: *****<TITLE>TEXACO NOT REQUIRED TO POST BOND IN APPEAL OF
PENNZOIL JUDGMENT, COURT SAYS
10488: </TITLE>Blah blah blah.
10489:
10490:
10491: </TEXT>
<TEXT TYPE="BRIEF">
10529: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE RISES TO 7.39
PCT FROM 7.36 PCT - OFFICIAL
10530: </TITLE>Blah blah blah.
10531:
10532:
10533: </TEXT>
<TEXT TYPE="BRIEF">
10626: *****<TITLE>DILLARD DEPARTMENT STORES AGREES TO BUY TWO
ALLIED STORES UNITS FOR 255 MLN DLRS CASH
10627: </TITLE>Blah blah blah.
10628:
10629:
10630: </TEXT>
<TEXT TYPE="BRIEF">
10645: *****<TITLE>CHEMICAL NEW YORK CORP 1ST QTR SHR 1.58 DLRS VS
1.93 DLRS
10646: </TITLE>Blah blah blah.
10647:
10648:
10649: </TEXT>
<TEXT TYPE="BRIEF">
10686: *****<TITLE>MOODY'S MAY DOWNGRADE IRVING BANK CORP, AFFECTS
950 MLN DLRS OF DEBT
10687: </TITLE>Blah blah blah.
10688:
10689:
10690: </TEXT>
<TEXT TYPE="BRIEF">
10827: *****<TITLE>SEARS ROEBUCK SAID IT WILL REDEEM ALL ADJUSTABLE
RATE PREFERRED SHARES, FIRST SERIES
10828: </TITLE>Blah blah blah.

10829:
10830:
10831: </TEXT>
<TEXT TYPE="BRIEF">
11356: *****<TITLE> bank of england to auction up to 3.25 billion
stg in gilts, first auction in mid-may
11357: </TITLE>Blah blah blah.
11358:
11359:
11360: </TEXT>
<TEXT TYPE="BRIEF">
12817: *****<TITLE>U.S. TRUST CORP FIRST QTR SHR 88 CTS VS 83 CTS
12818: </TITLE>Blah blah blah.
12819:
12820:
12821: </TEXT>
<TEXT TYPE="BRIEF">
13762: *****<TITLE>REVLON GROUP AGREES TO MERGE WITH MACANDREWS AND
FORBES GROUP FOR 20.10 DLRS/SHR CASH
13763: </TITLE>Blah blah blah.
13764:
13765:
13766: </TEXT>
<TEXT TYPE="BRIEF">
14100: *****<TITLE>GTE CORP 1ST QTR SHR 78 CTS VS 86 CTS
14101: </TITLE>Blah blah blah.
14102:
14103:
14104: </TEXT>
<TEXT TYPE="BRIEF">
14339: *****<TITLE>GTE POSTS PRE-TAX LOSS OF 121 MLN DLRS IN 1ST QTR
FOR 50 PCT SHARE OF US SPRINT
14340: </TITLE>Blah blah blah.
14341:
14342:
14343: </TEXT>
<TEXT TYPE="BRIEF">
14716: *****<TITLE>MOODY'S DOWNGRADES TEXACO'S 8.2 BILLION DLRS OF
DEBT TO 'CAA'
14717: </TITLE>Blah blah blah.
14718:
14719:
14720: </TEXT>
<TEXT TYPE="BRIEF">
14735: *****<TITLE>UNITED TELECOMMUNICATIONS INC 1ST QTR SHR 13 CTS
VS 47 CTS
14736: </TITLE>Blah blah blah.
14737:
14738:
14739: </TEXT>

<TEXT TYPE="BRIEF">
17289: ***<TITLE>GREAT NORTHERN NEK00SA FIRST QTR SHR 1.59 DLRS VS 54
CTS
17290: </TITLE>Blah blah blah.
17291:
17292:
17293: </TEXT>
<TEXT TYPE="BRIEF">
17493: *****<TITLE>WELLS FARGO AND CO 1ST QTR SHR 1.36 DLRS VS 1.13
DLRS
17494: </TITLE>Blah blah blah.
17495:
17496:
17497: </TEXT>
<TEXT TYPE="BRIEF">
18827: ***<TITLE>FEDERAL COURT DISMISSES FMC CORP'S INSIDER TRADING
SUIT AGAINST IVAN BOESKY, COURT CLERK SAYS
18828: </TITLE>Blah blah blah.
18829:
18830:
18831: </TEXT>
<TEXT TYPE="BRIEF">
19301: ***<TITLE>CANADA PLANS THREE-PART, ONE BILLION DLR BOND ISSUE
TUESDAY - OFFICIAL
19302: </TITLE>Blah blah blah.
19303:
19304:
19305: </TEXT>
<TEXT TYPE="BRIEF">
19431: *****<TITLE>BANK OF NEW ENGLAND CORP 1ST QTR SHR 1.04 DLRS VS
83 CTS
19432: </TITLE>Blah blah blah.
19433:
19434:
19435: </TEXT>
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19669: *****<TITLE>INTERFIRST CORP 1ST QTR LOSS 28 CTS VS PROFIT
THREE CTS
19670: </TITLE>Blah blah blah.
19671:
19672:
19673: </TEXT>
<TEXT TYPE="BRIEF">
19785: *****<TITLE>MARINE MIDLAND BANKS INC 1ST QTR 1.74 DLRS VS
1.89 DLRS
19786: </TITLE>Blah blah blah.
19787:
19788:
19789: </TEXT>
<TEXT TYPE="BRIEF">

20205: *****<TITLE>U.S. EXPORTERS REPORT 350,000 TONNES CORN SOLD TO
UNKNOWN DESTINATIONS FOR 1986/87
20206: </TITLE>Blah blah blah.
20207:
20208:
20209: </TEXT>
<TEXT TYPE="BRIEF">
20267: *****<TITLE>U.S. TRADE PANEL RULES AGAINST BRAZILIAN ORANGE
JUICE IMPORTS, WILL IMPOSE DUTUES
20268: </TITLE>Blah blah blah.
20269:
20270:
20271: </TEXT>
<TEXT TYPE="BRIEF">
21476: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.98 PCT, STOP 5.99 PCT,
6-MO 6.08 PCT, STOP 6.10 PCT
21477: </TITLE>Blah blah blah.
21478:
21479:
21480: </TEXT>
<TEXT TYPE="BRIEF">
23784: *****<TITLE>Bank of Japan intervenes to support dollar after
Tokyo opening, dealers
23785: </TITLE>Blah blah blah.
23786:
23787:
23788: </TEXT>
<TEXT TYPE="BRIEF">
23854: *****<TITLE>Japan March wholesale prices rise 0.2 pct (0.1
pct February drop) - official
23855: </TITLE>Blah blah blah.
23856:
23857:
23858: </TEXT>
<TEXT TYPE="BRIEF">
24106: *****<TITLE>Bank of Japan intervening to support dollar
against yen, dealers
24107: </TITLE>Blah blah blah.
24108:
24109:
24110: </TEXT>
<TEXT TYPE="BRIEF">
24252: *****<TITLE>Tokyo stock index rises 69.92 to record closing
23,938.35 - brokers
24253: </TITLE>Blah blah blah.
24254:
24255:
24256: </TEXT>
<TEXT TYPE="BRIEF">
28902: *****<TITLE>MOODY'S DOWNGRADES BANKERS TRUST, AFFECTS 1.7

BILLION DLRS OF DEBT

28903: </TITLE>Blah blah blah.

28904:

28905:

28906: </TEXT>

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1524: *****<TITLE>Dollar trades at post-war low of 139.50 yen in Tokyo - brokers

1525: </TITLE>Blah blah blah.

1526:

1527:

1528: </TEXT>

<TEXT TYPE="BRIEF">

1544: *****<TITLE>Many major nations yesterday intervened heavily to aid dlr - Miyazawa

1545: </TITLE>Blah blah blah.

1546:

1547:

1548: </TEXT>

<TEXT TYPE="BRIEF">

1564: *****<TITLE>STANDARD OIL SAYS BRITISH PETROLEUM SHARE TENDER EXTENDED UNTIL MAY 4

1565: </TITLE>Blah blah blah.

1566:

1567:

1568: </TEXT>

<TEXT TYPE="BRIEF">

17316: *****<TITLE>Toshiba group net 34.18 billion yen (59.44 billion) year to March 31

17317: </TITLE>Blah blah blah.

17318:

17319:

17320: </TEXT>

<TEXT TYPE="BRIEF">

17488: *****<TITLE>Bundesbank's Schlesinger says no plan to cut discount rate-Nihon Keizai newspaper

17489: </TITLE>Blah blah blah.

17490:

17491:

17492: </TEXT>

<TEXT TYPE="BRIEF">

17738: *****<TITLE>TOKYO STOCK INDEX RISES 91.19 POINTS TO RECORD CLOSING 24,992.78 - BROKERS

17739: </TITLE>Blah blah blah.

17740:

17741:

17742: </TEXT>

<TEXT TYPE="BRIEF">

18123: *****<TITLE>Japan May external reserves hit record 68.94 billion dlrs (April 68.62 billion)

18124: </TITLE>Blah blah blah.
18125:
18126:
18127: </TEXT>
<TEXT TYPE="BRIEF">
18318: *****<TITLE> Lebanon Prime Minister Karami dies of injuries,
after helicopter attacked -official sources
18319: </TITLE>Blah blah blah.
18320:
18321:
18322: </TEXT>
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19023: *****<TITLE>SPECTRA-PHYSICS REJECTS CIBA-GEIGY TENDER OFFER
19024: </TITLE>Blah blah blah.
19025:
19026:
19027: </TEXT>
<TEXT TYPE="BRIEF">
19091: *****<TITLE>FIRST CITY INDUSTRIES SELLS YALE AND NUTONE UNITS
FOR 400 MLN DLRS AND SECURITIES
19092: </TITLE>Blah blah blah.
19093:
19094:
19095: </TEXT>
<TEXT TYPE="BRIEF">
19190: *****<TITLE>BOEING CO TO ACQUIRE ARGOSYSTEMS FOR 37 DLRS A
SHARE
19191: </TITLE>Blah blah blah.
19192:
19193:
19194: </TEXT>
<TEXT TYPE="BRIEF">
19410: *****<TITLE>COMPUTER ASSOCIATES TO ACQUIRE UCCEL CORP FOR
ABOUT 800 MLN DLRS
19411: </TITLE>Blah blah blah.
19412:
19413:
19414: </TEXT>
<TEXT TYPE="BRIEF">
19484: *****<TITLE>WHITTAKER CORP 2nd QTR SHR PROFIT 37 CTS VS LOSS
35 CTS
19485: </TITLE>Blah blah blah.
19486:
19487:
19488: </TEXT>
<TEXT TYPE="BRIEF">
19630: *****<TITLE>FLUOR RETAINS SHEARSON TO ASSESS VALUE OF GOLD
OPERATIONS
19631: </TITLE>Blah blah blah.
19632:

19633:
19634: </TEXT>
<TEXT TYPE="BRIEF">
19727: *****<TITLE>ENTERTAINMENT MARKETING SEEKS TO BUY CRAZY EDDIE
FOR EIGHT DLRS A SHARE
19728: </TITLE>Blah blah blah.
19729:
19730:
19731: </TEXT>
<TEXT TYPE="BRIEF">
20568: *****<TITLE>U.S. APRIL CONSTRUCTION SPENDING ROSE 0.4 PCT
AFTER REVISED 1.1 PCT MARCH DROP
20569: </TITLE>Blah blah blah.
20570:
20571:
20572: </TEXT>
<TEXT TYPE="BRIEF">
20828: *****<TITLE>BORDEN TO ACQUIRE PRINCE CO FOR ABOUT 180 MLN
DLRS
20829: </TITLE>Blah blah blah.
20830:
20831:
20832: </TEXT>
<TEXT TYPE="BRIEF">
20847: *****<TITLE>THOMPSON MEDICAL SAYS 1,290,000 SHARES TENDERED
IN RESPONSE TO BID FOR ONE MLN
20848: </TITLE>Blah blah blah.
20849:
20850:
20851: </TEXT>
<TEXT TYPE="BRIEF">
20892: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.72
PCT FROM 7.75 PCT - OFFICIAL
20893: </TITLE>Blah blah blah.
20894:
20895:
20896: </TEXT>
<TEXT TYPE="BRIEF">
21244: *****<TITLE>ROBERT MAXWELL SAID HE SUING TO STOP HARCOURT
BRACE PAYING SPECIAL DIVIDEND
21245: </TITLE>Blah blah blah.
21246:
21247:
21248: </TEXT>
<TEXT TYPE="BRIEF">
21685: *****<TITLE>MERRILL LYNCH SAYS PRORATION FACTOR FOR
SUPERMARKETS TENDER IS 85.66 PCT
21686: </TITLE>Blah blah blah.
21687:
21688:

21689: </TEXT>
<TEXT TYPE="BRIEF">
23052: *****<TITLE>WHITE HOUSE SAYS REAGAN HAS NOT DECIDED WHETHER
TO RENAME VOLCKER AT FED
23053: </TITLE>Blah blah blah.
23054:
23055:
23056: </TEXT>
<TEXT TYPE="BRIEF">
23546: *****<TITLE>INT'L MINERALS/CHEMICAL GETS EPA APPROVAL FOR
GENETICALLY ENGINEERED PRODUCT
23547: </TITLE>Blah blah blah.
23548:
23549:
23550: </TEXT>
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23971: *****<TITLE>LITTON INDUSTRIES UNIT GETS 223.2 MLN DLR NAVY
CONTRACT
23972: </TITLE>Blah blah blah.
23973:
23974:
23975: </TEXT>
<TEXT TYPE="BRIEF">
24714: *****<TITLE>MIDDLE SOUTH SAYS U.S. SUPREME COURT STAYS RULING
DENYING MISSISSIPPI RATES
24715: </TITLE>Blah blah blah.
24716:
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24718: </TEXT>
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25289: *****<TITLE>HICKS AND HAAS GROUP GETS FINANCING FOR
SPECTRADYNE ACQUISITION
25290: </TITLE>Blah blah blah.
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25718: *****<TITLE>ALCOA RAISING PRICES OF ALUMINUM BEVERAGE CAN
STOCK EIGHT PCT
25719: </TITLE>Blah blah blah.
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25906: *****<TITLE>ALCOA RAISING PRICES OF ALUMINUM BEVERAGE CAN
STOCK EIGHT PCT
25907: </TITLE>Blah blah blah.
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25910: </TEXT>

<TEXT TYPE="BRIEF">
26545: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHEL,
SOYBEANS 7,209, WHEAT 15,187 CORN 25,347
26546: </TITLE>Blah blah blah.
26547:
26548:
26549: </TEXT>
<TEXT TYPE="BRIEF">
26677: ***<TITLE>BILZERIAN SAYS IF PAY N'PAK SIGNS MERGER ACCORD HE
WILL TENDER FOR 7.5 MLN SHARES
26678: </TITLE>Blah blah blah.
26679:
26680:
26681: </TEXT>
<TEXT TYPE="BRIEF">
26875: *****<TITLE>ICCO buffer stock manager to buy 5,000 tonnes
cocoa Tuesday, June 2 - official
26876: </TITLE>Blah blah blah.
26877:
26878:
26879: </TEXT>
<TEXT TYPE="BRIEF">
27075: *****<TITLE>REAGAN TO CALL FOR WEST GERMAN AND JAPANESE
ECONOMIC GROWTH AT VENICE SUMMIT
27076: </TITLE>Blah blah blah.
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27078:
27079: </TEXT>
<TEXT TYPE="BRIEF">
27094: *****<TITLE>REAGAN SAYS U.S., ALLIES MUST HONOR ACCORDS ON
EXCHANGE RATE STABILITY
27095: </TITLE>Blah blah blah.
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27097:
27098: </TEXT>
<TEXT TYPE="BRIEF">
27540: *****<TITLE>BASIN PIPELINE TEXAS/OKLA BORDER WASHED OUT BY
FLOODS SOME 300,000 BPD CRUDE AFFECTED.
27541: </TITLE>Blah blah blah.
27542:
27543:
27544: </TEXT>
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27707: *****<TITLE>FORSTMANN LITTLE AND CO SAID IT PLANS TO SELL
SYBRON CORP UNIT
27708: </TITLE>Blah blah blah.
27709:
27710:
27711: </TEXT>
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27764: *****<TITLE>ALLIED-SIGNAL SAID IT SOLD MPB CORP FOR 145 MLN
DLRS, ASSUMPTION OF DEBT
27765: </TITLE>Blah blah blah.
27766:
27767:
27768: </TEXT>
<TEXT TYPE="BRIEF">
27841: *****<TITLE>U.S. EXPORTERS REPORT 150,000 TONNES OF BARLEY
SOLD TO SAUDI ARABIA FOR 1987/88-USDA
27842: </TITLE>Blah blah blah.
27843:
27844:
27845: </TEXT>
<TEXT TYPE="BRIEF">
28659: *****<TITLE>DRESSER INDUSTRIES INC TO SELL RELIANCE STANDARD
LIFE INSURANCE TO ROSENKRANZ UNIT
28660: </TITLE>Blah blah blah.
28661:
28662:
28663: </TEXT>
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28706: *****<TITLE>U.S. SELLS 3-MO BILLS AT 5.81 PCT, STOP 5.82 PCT,
6-MO 6.10 PCT, STOP 6.11 PCT
28707: </TITLE>Blah blah blah.
28708:
28709:
28710: </TEXT>
<TEXT TYPE="BRIEF">
29070: *****<TITLE>MOODY'S AFFIRMS MIDDLE SOUTH AND UNITS, AFFECTS
FOUR BILLION DLRS OF DEBT
29071: </TITLE>Blah blah blah.
29072:
29073:
29074: </TEXT>
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29304: *****<TITLE>GM MAY N. AMERICAN CAR OUTPUT 328,221, OFF 26.3
PCT FROM 445,440 LAST YEAR
29305: </TITLE>Blah blah blah.
29306:
29307:
29308: </TEXT>
<TEXT TYPE="BRIEF">
29413: *****<TITLE>CHRYSLER MAY N. AMERICAN CAR OUTPUT 94,715, OFF
12.8 PCT FROM 108,595 LAST YEAR
29414: </TITLE>Blah blah blah.
29415:
29416:
29417: </TEXT>
<TEXT TYPE="BRIEF">
29547: *****<TITLE>FORD MAY N. AMERICAN CAR PRODUCTION 213,790, UP

2.2 PCT FROM 209,109

29548: </TITLE>Blah blah blah.

29549:

29550:

29551: </TEXT>

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30006: *****<TITLE>SECURITY PACIFIC TO ADD 500 MLN DLRS TO RESERVE FOR CREDIT LOSSES

30007: </TITLE>Blah blah blah.

30008:

30009:

30010: </TEXT>

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30063: *****<TITLE>SECURITY PACIFIC EXPECTS 175 MLN DLR LOSS IN QTR AS RESULT OF LOSS PROVISION

30064: </TITLE>Blah blah blah.

30065:

30066:

30067: </TEXT>

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30151: *****<TITLE>S/P AFFIRMS RATINGS ON SECURITY PACIFIC

30152: </TITLE>Blah blah blah.

30153:

30154:

30155: </TEXT>

<TEXT TYPE="BRIEF">

31497: *****<TITLE>Tokyo - Bundesbank's Schlesinger sees no reason to lower interest rates

31498: </TITLE>Blah blah blah.

31499:

31500:

31501: </TEXT>

<TEXT TYPE="BRIEF">

31516: *****<TITLE>Tokyo-West German economy contracted 1/2 to one pct in 1st qtr - Schlesinger

31517: </TITLE>Blah blah blah.

31518:

31519:

31520: </TEXT>

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31662: *****<TITLE>Fujitsu Ltd group net profit 21.61 billion yen vs 38.93 billion (year to Mar 31)

31663: </TITLE>Blah blah blah.

31664:

31665:

31666: </TEXT>

<TEXT TYPE="BRIEF">

32242: *****<TITLE> Bundesbank sets 28-day securities repurchase tender at minimum 3.50 pct

32243: </TITLE>Blah blah blah.

32244:
32245:
32246: </TEXT>
<TEXT TYPE="BRIEF">
33593: *****<TITLE>U.K. RESERVES RISE UNDERLYING 4.8 BILLION DLRS IN
MAY, (2.9 BILLION APRIL) - OFFICIAL
33594: </TITLE>Blah blah blah.
33595:
33596:
33597: </TEXT>
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33902: *****<TITLE>Nakasone, Sumita agree discount rate cut not
appropriate now - central bank sources
33903: </TITLE>Blah blah blah.
33904:
33905:
33906: </TEXT>
<TEXT TYPE="BRIEF">
35775: *****<TITLE>NYSE TO DELIST WEDTECH CORP sTOCK, DEBENTURES
35776: </TITLE>Blah blah blah.
35777:
35778:
35779: </TEXT>
<TEXT TYPE="BRIEF">
36149: *****<TITLE>U.S. APRIL FACTORY ORDERS ROSE 0.2 PCT, EXCLUDING
DEFENSE ORDERS FELL 0.2 PCT
36150: </TITLE>Blah blah blah.
36151:
36152:
36153: </TEXT>
<TEXT TYPE="BRIEF">
36168: *****<TITLE>/U.S. NON-FARM PRODUCTIVITY ROSE REVISED 0.5 PCT
IN 1ST QTR INSTEAD OF 1.7 PCT
36169: </TITLE>Blah blah blah.
36170:
36171:
36172: </TEXT>
<TEXT TYPE="BRIEF">
36187: *****<TITLE>/U.S. SALES OF SINGLE-FAMILY HOMES ROSE 7.6 PCT
IN APRIL AFTER REVISED 2.7 PCT MARCH DROP
36188: </TITLE>Blah blah blah.
36189:
36190:
36191: </TEXT>
<TEXT TYPE="BRIEF">
41: *****<TITLE>REAGAN SAYS VOLCKER WILL NOT ACCEPT 3rd TERM AS
FED CHAIRMAN, NOMINATES GREENSPAN
42: </TITLE>Blah blah blah.
43:
44:

45: </TEXT>
<TEXT TYPE="BRIEF">
347: *****<TITLE>GREENSPAN SAYS THERE IS EVIDENCE DOLLAR HAS
BOTTOMED OUT
348: </TITLE>Blah blah blah.
349:
350:
351: </TEXT>
<TEXT TYPE="BRIEF">
366: *****<TITLE>BANK OF FRANCE LEAVES INTERVENTION RATE UNCHANGED
AT 7-3/4 PCT - OFFICIAL
367: </TITLE>Blah blah blah.
368:
369:
370: </TEXT>
<TEXT TYPE="BRIEF">
408: *****<TITLE>U.S. GOLD, SILVER, PLATINUM SOAR ON VOLCKER
REJECTION OF 3RD TERM
409: </TITLE>Blah blah blah.
410:
411:
412: </TEXT>
<TEXT TYPE="BRIEF">
1343: *****<TITLE>LONDON GOLD 1500 FIX - JUNE 2 - 455.00 DLRS
1344: </TITLE>Blah blah blah.
1345:
1346:
1347: </TEXT>
<TEXT TYPE="BRIEF">
1398: *****<TITLE>GULF AND WESTERN INC 2ND QTR SHR 86 CTS VS 73 CTS
1399: </TITLE>Blah blah blah.
1400:
1401:
1402: </TEXT>
<TEXT TYPE="BRIEF">
1601: *****<TITLE>ALLEGIS SAID IT IS CREATING A LIMITED PARTNERSHIP
TO SELL SOME CANADIAN HOTELS
1602: </TITLE>Blah blah blah.
1603:
1604:
1605: </TEXT>
<TEXT TYPE="BRIEF">
1620: *****<TITLE>BROWN GROUP INC 1ST QTR SHR 56 CTS VS 42 CTS
1621: </TITLE>Blah blah blah.
1622:
1623:
1624: </TEXT>
<TEXT TYPE="BRIEF">
1639: *****<TITLE>ALLEGIS SAID IT SEES PROCEEDS OF 350 MLN CANADIAN
DLRS WHEN HOTELS ARE SOLD

1640: </TITLE>Blah blah blah.
1641:
1642:
1643: </TEXT>
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1658: *****<TITLE>ICCO BUFFER STOCK MANAGER BUYS 5,000 TONNES -
OFFICIAL
1659: </TITLE>Blah blah blah.
1660:
1661:
1662: </TEXT>
<TEXT TYPE="BRIEF">
1997: *****<TITLE>U.S. JUDGE SAYS TO DECIDE BURLINGTON REQUEST FOR
SAMJENS INJUNCTION IN "FEW DAYS"
1998: </TITLE>Blah blah blah.
1999:
2000:
2001: </TEXT>
<TEXT TYPE="BRIEF">
2016: *****<TITLE>TREASURY'S BAKER SAYS G-7 AGREE ON POLICY
COORDINATION PROCESS
2017: </TITLE>Blah blah blah.
2018:
2019:
2020: </TEXT>
<TEXT TYPE="BRIEF">
2146: *****<TITLE>U.K.'S LAWSON CALLS VOLCKER OUTSTANDING FED
CHAIRMAN, SAYS GREENSPAN EXCELLENT SUCCESSOR
2147: </TITLE>Blah blah blah.
2148:
2149:
2150: </TEXT>
<TEXT TYPE="BRIEF">
2214: *****<TITLE>ROYAL BANK OF CANADA 2ND QTR SHR 83 CTS VS 1.05
DLRS
2215: </TITLE>Blah blah blah.
2216:
2217:
2218: </TEXT>
<TEXT TYPE="BRIEF">
2261: *****<TITLE>FED SAYS IT SETS TWO DAY MATCHED SALES
2262: </TITLE>Blah blah blah.
2263:
2264:
2265: </TEXT>
<TEXT TYPE="BRIEF">
3168: *****<TITLE>U.S. HOUSE SPEAKER WRIGHT CONCERNED of INTEREST
RATE RISE UNDER GREENSPAN
3169: </TITLE>Blah blah blah.
3170:

3171:
3172: </TEXT>
<TEXT TYPE="BRIEF">
5720: *****<TITLE>FNMA SETS 8.55 PCT, 9.20 PCT COUPONS ON 1.5
BILLION DEBT OFFER
5721: </TITLE>Blah blah blah.
5722:
5723:
5724: </TEXT>
<TEXT TYPE="BRIEF">
5938: *****<TITLE>NEWBERY CORP EXPECTS TO FILE FOR BANKRUPTCY BY THE
END OF THE WEEK
5939: </TITLE>Blah blah blah.
5940:
5941:
5942: </TEXT>
<TEXT TYPE="BRIEF">
6462: ****<TITLE>CANADA 7 YEAR AND 3 MONTH BONDS YIELD 9.40 PCT -
OFFICIAL
6463: </TITLE>Blah blah blah.
6464:
6465:
6466: </TEXT>
<TEXT TYPE="BRIEF">
6640: *****<TITLE>ICCO buffer stock manager to buy 3,000 tonnes
cocoa Wednesday, June 3 - official
6641: </TITLE>Blah blah blah.
6642:
6643:
6644: </TEXT>
<TEXT TYPE="BRIEF">
6971: *****<TITLE>VIACOM SAYS FEDERAL COURT REJECTS REQUEST TO BLOCK
PLANNED MERGER
6972: </TITLE>Blah blah blah.
6973:
6974:
6975: </TEXT>
<TEXT TYPE="BRIEF">
7033: *****<TITLE>S/P MAY DOWNGRADE HOSPITAL CORP'S 1.8 BILLION DLRS
OF DEBT
7034: </TITLE>Blah blah blah.
7035:
7036:
7037: </TEXT>
<TEXT TYPE="BRIEF">
8005: *****<TITLE>AHMANSON TO POST 2ND QTR WRITEOFF OF 24 MLN DLRS
ON FSLIC RESERVE INVESTMENT
8006: </TITLE>Blah blah blah.
8007:
8008:

8009: </TEXT>
<TEXT TYPE="BRIEF">
8138: *****<TITLE>AHMANSON SAID IT POSTPONED SALE OF UP TO ONE
BILLION DLRS OF SECURITIES
8139: </TITLE>Blah blah blah.
8140:
8141:
8142: </TEXT>
<TEXT TYPE="BRIEF">
8199: *****<TITLE>U.S. SELLING 13.2 BILLION DLRS OF 3 AND 6-MO BILLS
JUNE 8 TO PAY DOWN 1.3 BILLION DLRS
8200: </TITLE>Blah blah blah.
8201:
8202:
8203: </TEXT>
<TEXT TYPE="BRIEF">
9451: *****<TITLE>API SAYS DISTILLATE STOCKS UP 2.85 MLN BBLs,
GASOLINE OFF 2.37 MLN, CRUDE OFF 1.13 MLN
9452: </TITLE>Blah blah blah.
9453:
9454:
9455: </TEXT>
<TEXT TYPE="BRIEF">
9728: *****<TITLE>MERCANTILE BANCORP SEES 2ND QTR LOSS OF 33 MLN
DLRS, YEAR PROFIT OF TWO MLN
9729: </TITLE>Blah blah blah.
9730:
9731:
9732: </TEXT>
<TEXT TYPE="BRIEF">
11278: *****<TITLE>Bank of Japan intervened buying small amount of
dollars at 142.85 yen - dealers
11279: </TITLE>Blah blah blah.
11280:
11281:
11282: </TEXT>
<TEXT TYPE="BRIEF">
97: *****<TITLE> OECD SEES 1.5 PCT WEST GERMAN REAL GNP GROWTH IN
1987
98: </TITLE>
99:
100: </TEXT>
101: </REUTERS>
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107: <ORGS><D>oecd</D></ORGS>

108: <EXCHANGES></EXCHANGES>
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113: u f BC-AUSTRALIA-SET-TO-GROW 06-18 0117</UNKNOWN>
114: <TEXT>
115: <TITLE>AUSTRALIA SET TO GROW, BUT UNEMPLOYMENT MAY RISE</TITLE>
116: <DATELINE> PARIS, June 19 - </DATELINE><BODY>Australia's
economy should manage modest
117: growth over the next two years after a sharp slowdown but
118: unemployment could still edge upwards, the Organisation for
119: Economic Cooperation and Development (OECD) said.
120: The organisation's latest half-yearly report says Gross
121: Domestic Product will grow by 2.5 pct this year and by 2.75 pct
122: in 1988 compared with only 1.4 pct in 1986. The growth will be
123: helped by higher stockbuilding and stronger domestic demand
124: following tax cuts and higher real wages, it added.
125: The report forecasts a decline in inflation, with consumer
126: prices increasing by 8.5 pct this year and 6.25 pct in 1988.
127: The current account deficit shows signs of easing slightly
128: and could narrow to 12 billion dlrs by the end of 1988.
129: While predicting slightly stronger growth than last year,
130: however, the report revises downwards the OECD's earlier growth
131: forecast for 1987 of 3.75 pct.
132: The OECD predicts a similar combination of modest economic
133: growth and rising unemployment for New Zealand, which is
134: struggling to recover from a major economic crisis.
135: The country's GDP, which contracted by 0.6 pct last year,
136: should again show growth over the next two years, rising by
137: 0.25 pct this year and a more substantial 2.75 pct in 1988.
138: Reuter
139: </BODY></TEXT>
140: </REUTERS>
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151: f4996reute
152: u f BC-/SQUIBB-<SQB>-SAID-NO 06-18 0104</UNKNOWN>
153: <TEXT>
154: <TITLE>SQUIBB <SQB> SAID NOT INTERESTED IN BUYING CETUS</
TITLE>

155: <AUTHOR> BY MARJORIE SHAFFER, REUTERS</AUTHOR>
156: <DATELINE> NEW YORK, June 18 - </DATELINE><BODY>Robert
Fildes, president and chief
157: executive of Cetus Corp <CTUS.0>, told Reuters that Squibb
Corp
158: is not interested in buying Cetus.
159: Earlier the companies said Squibb would buy from Cetus a
160: five pct equity position in Cetus for about 40 mln dlrs.
161: "This is not an attempt by Squibb to become a major
162: majority holder in Cetus," Fildes told Reuters in an interview.
163: "Squibb has not approached us with any indication that they
164: want to acquire us and we wouldn't be interested in that kind
165: of arrangement," said Fildes.
166: Squibb could not be reached to comment on the late comments
167: by Fildes.
168: Squibb is Cetus' first pharmaceutical partner and the only
169: one to own an equity position in Cetus. Eastman Kodak Co
<EK>
170: and W.R. Grace <WR> both have joint ventures with Cetus, but
171: neither owns an equity position in the company, said Fildes.
172: Cetus has a venture with Kodak to develop diagnostic
173: products and with Grace to develop agricultural products.
174: Earlier, Squibb and Cetus announced in a joint statement
175: an agreement in principle to form a joint venture to develop
176: new biotechnology products in several fields.
177:
178: As part of the deal Squibb will license several of Cetus'
179: anticancer agents, including interleukin-2, in development.
180: Squibb will sell the drugs only in Japan and other markets but
181: not in North American and Western Europe.
182: "We wouldn't have done this deal had it not been understood
183: that Cetus wants to build its own fully integrated business in
184: North America and Europe," said Fildes.
185: He said Squibb was the good partner because Squibb has a
186: major joint venture in Japan and has sales capabilities of its
187: own in that market.
188:
189: Fildes said Cetus has shunned licensing arrangements with
190: pharmaceutical companies because it wanted to build its own
191: business. Many large corporations have invested in small
192: biotech firms.
193: But Squibb's investment in Cetus is the first it has made
194: in biotechnology. Fildes said that was attractive to Cetus
195: because it wanted a partner that didn't have a relationship
196: with a large number of other biotechnology companies."
197:
198: Fildes said his strategy was to have partners in non drug
199: areas like diagnostics and agriculture, but to "keep the
200: biggest developments in anticancer drugs to ourselves."
201: Fildes said the partnership with Squibb would be used to

202: broaden the company's reach in such big money making areas
203: as the cardiovascular, anti-infective and the anti-inflammatory
204: markets.
205: Squibb is also investming 75 mln dlrs in Cetus' research
206: over the next five years.
207:
208: "Squibb is putting up over 75 mln dlrs in research and
209: development to make it happen, while the equity position part
210: of the package is simply to demonstrate the seriousness of this
211: partnership," said Fildes.
212: Reuter
213: </BODY></TEXT>
214: </REUTERS>
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225: f5022reute
226: b f BC-NBC-SAYS-IT-WILL-IMPL 06-18 0116</UNKNOWN>
227: <TEXT>
228: <TITLE>NBC SAYS IT WILL IMPLEMENT CONTRACT JUNE 29</TITLE>
229: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The National
Broadcasting Co, a unit of
230: General Electric Co <GE>, said it intends to implement on
June
231: 29 a labor contract rejected by union represenatives.
232: A spokesman for the National Association of Broadcast
233: Employees and Technicians, represening 2,800 workers, said its
234: negotiating committee adopted a formal resolution today stating
235: it will inform NBC it will strike upon implementation.
236: "The union will have to decide what action it thinks is
237: appropriate," said Day Krolik, NBC's vice president for labor
238: relations. A union spokesman said NBC has until the day of
239: implemetation to peacefully negotiate a contract.
240: Reuter
241: </BODY></TEXT>
242: </REUTERS>
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251: <UNKNOWN>
252: F
253: f5025reute
254: u f BC-FORMER-SHEARSON-<SHE> 06-18 0099</UNKNOWN>
255: <TEXT>
256: <TITLE>FORMER SHEARSON <SHE> OFFICIAL PLEADS GUILTY</TITLE>
257: <DATELINE> NEW YORK, June 18 - </DATELINE><BODY>Mark Stahl,
45, who was a former senior
258: vice president of Shearson Lehman Brothers, until his
259: suspension on April 16, today admitted in U.S. District court
260: here, embezzling almost 19 mln dlrs from his firm over the past
261: year.
262: He entered a guilty plea before United States District
263: Court Judge Vincent Broderick to four specific charges totaling
264: 1,031,000 dlrs on wire fraud.
265: Stahl, who was a senior vice president for finance, told
266: the judge that the total embezzlement amounted to "a little
267: less than" 19 mln dlrs.
268:
269: Through an attorney, Stahl agreed to make restitution to
270: Shearson Lehman of all the embezzled funds if possible. However
271: his guilty pleas today to the four counts will cover all
272: criminal liability of the embezzlement that occurred between
273: April 1986 to last April.
274: Judge Broderick scheduled sentencing for December nine.
275: Stahl faces a maximum sentence of 20 years in jail and one
276: mln dlrs in fines, or both.
277: Reuter
278: </BODY></TEXT>
279: </REUTERS>
280: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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294: <DATELINE> NEW YORK, June 18 -
295: </DATELINE><BODY>Shr four cts vs four cts

296: Net 1,180,000 vs 902,000
297: Revs 146.9 mln vs 37.0 mln
298: Avg shrs 33 mln vs 23.9 mln
299: NOTE: Company changed its fiscal year from December 31 to
300: the last day of February, thus results of operations for the
301: year-ago period have been restated to reflect this change.
302: Current first quarter includes results of operations of
303: Loews Theatre Management Corp which Tri-Star acquired December
304: 31.
305: Reuter
306: </BODY></TEXT>
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1980S -
322: OFFICIAL
323: Reuter
324: </TITLE>
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342: OVER FIVE YEARS - OFFICIAL
343: </TITLE>
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361: EXEMPTIONS
362: Reuter
363: </TITLE>
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365: </TEXT>
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381: 21.3 PCT FROM 14.5 PCT - OFFICIAL
382: </TITLE>
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399: <TITLE>CANADA TO INCREASE CORPORATE TAX REVENUES</TITLE>
400: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Canada will
increase corporate tax
401: revenues by about five billion dlrs over the next five years by
402: broadening the tax base and allowing fewer exemptions, finance
403: minister Michael Wilson said.
404: As Wilson previously promised, he said corporations will
405: bear an increased tax burden, despite new measures to lower
406: overall tax rates.
407: Increased corporate revenues will result from broadening
408: the tax base and eliminating special tax exemptions.
409: "The jobs of many Canadians depend on a corporate income
410: tax system that is competitive with other countries,
411: particularly the United States," Wilson said in a prepared
412: speech to the House of Commons.
413: "And it (tax reform) will ensure that profitable
414: corporations carry a bigger share of the total tax burden," he
415: added.
416: Federal tax revenue from corporations will increase by 470
417: mln dlrs in the fiscal year ending March 31, 1988, 410 mln dlrs
418: in fiscal 1989 and 1.19 billion dlrs in fiscal 1990, according
419: to documents tabled with Wilson's speech.
420: Reuter
421: </BODY></TEXT>
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436: <TITLE>CANADA FINANCIAL TAX RATE INCREASED</TITLE>
437: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>The average
tax rate for Canadian
438: financial insitutions will increase to 21.3 pct from 14.5 pct
439: under the new tax reform package, the federal finance
440: department said.
441: The amount of financial institutions' income that is taxed
442: will also increase to 74.0 pct from 48.7 pct, it said in
443: documents tabled with finance minister Michael Wilson's
444: prepared speech to the House of Commons.
445: Under Wilson's plan, the federal government will collect
446: 1.36 billion dlrs more over the next five years from financial
447: insitutions, including banks, trust mortgage and life insurance
448: companies, according to finance department documents.
449: Financial institutions "are going to complain, but we
450: believe the changes are appropriate and affordable," said one
451: finance department official who asked not to be identified.
452: Ottawa will collect more revenue from financial
453: institutions by reducing the amount of reserves they can deduct
454: from taxes, which "will broaden the tax base for this low tax
455: paying sector," the finance department said.
456: Among the changes, chartered banks will no longer be able
457: to use a five-year averaging formula to calculate loan losses
458: that may be deducted for tax purposes.
459: Effective June 17, 1987, banks will deduct bad or doubtful
460: loans during the year they are incurred.
461: The finance department said the impact of the new
462: provisions will be cushioned over a period of five years.
463: The changes are needed to ensure that all financial
464: companies are taxed fairly under deregulation of the financial
465: services industry.
466: "It would be inconsistent for the tax system to continue
467: to provide different reserves for tax purposes for institutions
468: competing in the same marketplace," the finance department
469: said.
470: Reuter
471: </BODY></TEXT>
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486: <TITLE>OTTAWA WIDENS SALES TAX, STUDIES REPLACEMENT</TITLE>
487: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Canada will
broaden a federal sales tax
488: levied on manufacturers before scrapping the system in favor of
489: a broad based, multi-staged sales tax, finance minister Michael
490: Wilson said.
491: As expected, Wilson did not include a new sales tax system
492: as part of his wide-ranging tax reforms tabled in the House of
493: Commons today.
494: Instead, the federal government will make interim changes
495: to the existing sales tax to make it more fair for low and
496: middle income Canadians.
497: "The present (sales) tax is fundamentally flawed. It is a
498: hidden, arbitrary and capricious tax," Wilson told the House of
499: Commons.
500: The existing federal sales tax system hurts the Canadian
501: economy by putting more tax on Canadian produced goods than
502: imported goods and adding a hidden tax on Canadian exports that
503: makes them less competitive, Wilson said.
504: Interim changes effective January 1, 1988 will include:
505: -- applying the federal sales tax to marketing companies
506: related to manufacturers
507: -- levying the tax at the wholesale level instead of the
508: manufacturer for a selected range of products
509: -- applying a 10 pct sales tax to telecommunication
510: services, except for residential telephone lines
511: -- quicker collection of federal sales taxes.
512: To offset these changes for low income Canadians,
513: refundable tax credits will be increased to 70 dlrs from 50
514: dlrs for adults and to 35 dlrs from 25 dlrs for children, the
515: finance department said.
516: Ottawa is considering three alternative forms for a new
517: sales tax, including a goods and services tax, a value added
518: tax and a national sales tax that would combine existing
519: federal and provincial levies into one system, Wilson told the
520: House of Commons.
521: He said the federal government will explore the
522: possibility of one national sales tax with Canada's 10
523: provincial governments. All provinces except Alberta now levy a
524: provincial sales of tax of varying amounts.
525: Wilson said one joint system would be simpler for
526: taxpayers and maximize economic benefits of tax reform.
527: If Ottawa and the provinces can't agree on a national
528: sales tax system, Wilson said the federal government will
529: consider either a goods and services tax or a value-added tax.
530: A goods and services tax would apply at one rate to
531: virtually all goods and services in Canada and would include

532: further increases in refundable tax credits for low and middle
533: income Canadians, the finance department said in documents
534: accompanying Wilson's speech.

535: A federal value-added tax, similar to European tax
536: systems, would also be broad based but would allow more
537: flexibility to exempt selected goods and services, the
538: department said. The finance department said the main drawback
539: of a value added tax is that it would be more complex and
540: costly to implement than the other two proposals.

541: Reuter

542: </BODY></TEXT>

543: </REUTERS>

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555: u f BC-CANADIAN-BUDGET-DEFIC 06-18 0088</UNKNOWN>

556: <TEXT>

557: <TITLE>FALL IN CANADIAN BUDGET DEFICIT TO SLOW</TITLE>

558: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Finance
Minister Michael Wilson said tax

559: reform will not affect his determination to reign in
560: expenditures, but his forecasts show a slowing of the decline
561: in the budget deficit in the late 1980s.

562: "Responsible tax reform must be fiscally responsible,"
563: Wilson said in a speech prepared for the House of Commons.

564: Wilson estimated the deficit will fall to 29.3 billion dlrs
565: in the year ending March 31, 1988, the same level as he
566: forecast in the February budget.

567: And in the year ended this past March, the deficit was
568: expected to have been one billion dlrs lower than the 32
569: billion dlr shortfall originally forecast, Wilson said.

570: Wilson said in the current 1988 fiscal year
571: higher-than-anticipated spending, particularly in farm income
572: support programs, will be offset by higher-than-anticipated
573: revenues.

574: But finance department documents show the pace of deficit
575: reduction was expected to slow temporarily in fiscal 1989 and
576: 1990 as a result of lower oil and grain prices and the
577: transition to the reformed taxation system.

578: The deficit is expected to total 28.9 billion dlrs in
579: fiscal 1989 and 28.6 billion dlrs in 1989 and then fall to 26.1

580: billion dlrs in 1991.
581: Wilson was optimistic about the outlook for the Canadian
582: economy, forecasting gross domestic product would expand 2.8 pct
583: this year and 3.0 pct in 1988. In 1986 the economy grew by an
584: actual 3.1 pct.
585: Inflation, meanwhile, is expected to stabilize at around
586: the current four pct level over the next two years.
587: Reuter
588: </BODY></TEXT>
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601: u f BC-CANADA'S-WILSON-SETS 06-18 0106</UNKNOWN>
602: <TEXT>
603: <TITLE>CANADA'S WILSON SETS NEW PREFERRED SHARE TAX</TITLE>
604: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Finance
Minister Michael Wilson tabled a
605: ways and means motion to immediately impose a special tax on
606: preferred share dividends to eliminate a significant loss of
607: corporate tax revenue.
608: Under the motion, which is used to introduce most financial
609: tax changes, dividends on all preferred shares issued after
610: June 18 will be taxable.
611: The issuing corporation will be able to choose between two
612: forms of tax, one that imposes a 25 pct tax on dividends with a
613: subsequent additional 10 pct tax paid by the shareholder, and
614: one that imposes a flat 40 pct tax on dividends.
615: "Measures to reduce the tax advantages of after-tax
616: financing arrangements using preferred shares are a critical
617: step in achieving the broadened corporate tax base required to
618: fund personal income tax reductions," Wilson explained.
619: The minister said many profitable corporations, using
620: various deductions built up over the years, pay no taxes,
621: although they are in a position to pay dividends out of their
622: profits.
623: Reuter
624: </BODY></TEXT>
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636: f5063reute
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638: <TEXT>
639: <TITLE>CANADA SETS WIDE-RANGING PERSONAL TAX CHANGES</TITLE>
640: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Finance

Minister Michael Wilson unveiled

641: a wide-ranging reform of the personal tax system that includes
642: limiting the capital gains exemption and a sharp cut in the
643: dividend tax credit.
644: With most changes effective at the first of next year,
645: Wilson also announced he was cutting the number of tax brackets
646: from 10 to three.
647: He said the changes will cut personal tax revenues by two
648: billion dlrs in 1988 and by more than 11 billion dlrs over the
649: next five years.
650: "Most Canadians will pay lower taxes because of two
651: far-reaching changes. A new structure of federal income tax
652: rates and the conversion of exemptions and deductions to tax
653: credits," Wilson told the House of Commons.
654: The new tax brackets will be 17 pct on the first 27,500
655: dlrs of taxable income, 26 pct on the next 27,500 dlrs and 29
656: pct on taxable income in excess of 55,000 dlrs. The maximum tax
657: rate is 34 pct under the current system.
658: In a major reversal of his own initiative, Wilson said the
659: controversial 500,000 dlrs capital gains exemption will be
660: reduced to 100,000 dlrs over an investors' lifetime.
661: Wilson introduced the exemption shortly after taking office
662: in 1984 as a a way of stimulating investment, but it was
663: sharply criticized by the opposition as over-generous to
664: wealthy investors.
665: The 500,000 dlr lifetime exemption will be kept on the
666: sale of farm land and for small businesses, however.
667: Also, the taxable portion of a capital gain will increase
668: from 50 pct currently to 66-2/3 pct in 1988 and 75 pct in 1990.
669: The dividend tax credit will be reduced from 33-1/3 pct to
670: 25 pct and the deduction for up to 1,000 dlrs of interest and
671: dividend income will be eliminated in 1988.
672: Wilson said tax treatment for registered retirement savings
673: plan contributions will be maintained but the phase in of the
674: increase in the maximum limit to 15,500 dlrs will be delayed
675: four years to 1994.

676: Reuter
677: </BODY></TEXT>
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16.00
693: PCT FROM 16.50 ON JUNE 22
694: </TITLE>
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speculative dlr
712: deals - Miyazawa
713: </TITLE>
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729: <TEXT>
730: <TITLE>ANZ BANKING GROUP CUTS PRIME RATE TO 16.00 PCT</TITLE>
731: <DATELINE> MELBOURNE, June 19 - </DATELINE><BODY>The
Australia and New Zealand Banking
732: Group Ltd <ANZ.A.S> said it will cut its prime rate to 16.00
pct
733: from 16.50, effective June 22.
734: The cut takes the ANZ's prime to the lower end of the range
735: of prime rates being offered by Australian trading banks. The
736: highest rate is 17.50 pct.
737: The cut follows announcements of cuts yesterday by
738: <Citibank Ltd> to 16.00 pct from 16.5, effective today, and
739: <Commonwealth Bank of Australia> to 15.75 pct from 16.25,
740: effective June 24.
741: REUTER
742: </BODY></TEXT>
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754: f5087reute
755: b f BC-JAPAN-STILL-WANTS-SPE 06-18 0069</UNKNOWN>
756: <TEXT>
757: <TITLE>JAPAN STILL WANTS SPECULATIVE DLR DEALS LIMITED</TITLE>
758: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>The Finance
Ministry is still asking
759: financial institutions to limit speculative dollar dealings,
760: Finance Minister Kiichi Miyazawa told reporters.
761: He was responding to rumours in the New York currency
762: market overnight that the Ministry was reducing its pressure on
763: institutions to refrain from excessively speculative dollar
764: dealings.
765: REUTER
766: </BODY></TEXT>

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780: <TEXT>
781: <TITLE>GANDHI PARTY BADLY DEFEATED IN INDIA STATE POLL</TITLE>
782: <DATELINE> NEW DELHI, June 19 - </DATELINE><BODY>Prime
Minister Rajiv Gandhi's Congress
783: (I) party was swept from power in the northern state of Haryana
784: by an opposition landslide.
785: The loss was a major personal setback for Gandhi whose
786: vote-winning ability was on trial after political scandals in
787: Delhi and a string of electoral losses since he took command of
788: the party in 1984.
789: With 53 results in for Haryana's 90-seat assembly, Congress
790: had won only two seats against 63 previously. Before the poll,
791: Congress politicians in Delhi said privately that a loss in
792: Haryana could open a party leadership debate.
793: REUTER
794: </BODY></TEXT>
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806: f5096reute
807: u f BC-SOUTH-KOREA-THREATENS 06-18 0107</UNKNOWN>
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809: <TITLE>SOUTH KOREA THREATENS EMERGENCY MEASURES</TITLE>
810: <DATELINE> SEOUL, June 19 - </DATELINE><BODY>The government
will take emergency
811: measures if the present wave of violent protest demonstrations
812: continues, state radio said.

813: The radio, which did not specify the measures, said the
814: decision was taken today at a meeting of top ministers and
815: security officials attended by Prime Minister Lee Han-key. It
816: said a special statement would be made shortly.
817: Thousands of demonstrators took to the streets of Seoul and
818: other cities yesterday, battling riot police and demanding the
819: resignation of President Chun Doo Hwan. It was the ninth
820: successive day of violent protests.
821: REUTER
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837: <TITLE>COURT ORDERS INT'L MEDICAL INSURER TO SHOW CAUSE</TITLE>
838: <DATELINE> TALLAHASSEE, Fla., June 18 - </DATELINE><BODY>A
Circuit Court judge ordered
839: the company that insured the solvency of International Medical
840: Centres Inc to show cause why it should not honour its contract
841: with International, according to Florida's Department of
842: Insurance, which had filed a petition on the matter.
843: As previously reported, International, the largest health
844: maintenance organisation in Florida was declared insolvent on
845: May 14. Federal regulators had also told the company its
846: Medicare contract would be terminated on July 31 because of the
847: company's financial and management problems.
848: Michelle McLawhorn, Florida Department spokeswoman, said
849: International's insurer, State Mutual Life Assurance Co of
850: America, had made clear it would fight activation of the policy
851: because International did not provide it with accurate
852: financial records. State Mutual could not be reached for
853: comment.
854: McLawhorn said it was not yet known how many creditors
855: International had or how big its debt was. The court gave State
856: Mutual 20 days to show why it should not be obliged to pay
857: claims against the solvency policy.
858: REUTER
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874: <TITLE>BRAZIL RULING PARTY TO DECIDE ON PRESIDENTIAL TERM</
TITLE>
875: <DATELINE> BRASILIA, June 18 - </DATELINE><BODY>The ruling
Brazilian Democratic
876: Movement Party (PMDB) will hold a national convention on July
877: 18 and 19 to discuss the length of the Presidential term, a
878: PMDB spokesman said.
879: Although the country's constitution allows for a six-year
880: term, Sarney said he would remain only five years after he came
881: to power in 1984.
882: The Constituent Assembly is drawing up a new constitution
883: and severe economic problems have increased the pressure on it
884: to call early elections. A faction of the PMDB favours a poll
885: in November next year.
886: REUTER
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901: <TEXT>
902: <TITLE>FED DATA SUGGEST NO CHANGE IN MONETARY POLICY</TITLE>
903: <AUTHOR> By Kathleen Hays, Reuters</AUTHOR>
904: <DATELINE> NEW YORK, June 18 - </DATELINE><BODY>New U.S.
Banking data suggest the
905: Federal Reserve is guiding monetary policy along a steady path

906: and is not signalling any imminent change of course, economists
907: said.

908: But they also said that if money supply growth remains
909: weak, as this week's unexpected eight billion dlr M-1 decline
910: suggests it may, this could influence the Fed to loosen its
911: credit reins and move toward a more accommodative monetary
912: policy.

913: A Reuter survey of 17 money market economists produced a
914: forecast of a 600 mln dlr M-1 decline for the week ended June
915: 8, with estimates ranging from a gain of one billion dlrs to a
916: decline of four billion. Instead, M-1 fell eight billion dlrs
917: to 745.7 billion dlrs at a seasonally adjusted annual rate.

918: Coming on the heels of a 4.3 billion decrease in M-1 for
919: the week ended June 1, this means the nation's money supply has
920: fallen more than 12 billion dlrs in the past two weeks,
921: economists said.

922: "M-1 has hit an air pocket of weakness," said Bill Sullivan
923: of Dean Witter Reynolds Inc.

924: While M-1 may have lost its significance as an indicator of
925: economic growth, Sullivan said Fed officials might be concerned
926: the latest drop in M-1 means another month of sluggish growth
927: in the broader monetary aggregates, M-2 and M-3, which are seen
928: as better gauges of economic growth.

929: Latest monthly M-2 and M-3 data showed that as of May, both
930: measures were growing at rates below the bottom of the Fed's
931: 5-1/2 to 8-1/2 pct target ranges.

932: If money growth does not accelerate, Fed officials,
933: concerned that this indicates economic growth is flagging,
934: could turn toward easier monetary policy, economists said.

935: "Does this mean that the Fed abandons its current open
936: market position? No," Sullivan said. "But does this mean the

end

937: of tightening for the time being? Definitely yes."

938: Economists said average adjusted discount window borrowings
939: of 385 mln dlrs for the latest two-week bank statement period
940: were lower than they had expected. Most believed the Fed had
941: targetted a two-week borrowings average of around 500 mln dlrs.

942: But they said that if it had not been for a large one-day
943: net miss in the Fed's reserve projections, the higher
944: borrowings target would probably have been reached.

945: A drop in May U.S. Housing starts and continued weakness in
946: auto sales show key sectors of the U.S. Economy are lagging,
947: while a recent modest 0.3 pct gain in May producer prices has
948: helped dispel inflation fears, Sliker said.

949: "If this continues, we can entertain the notion of Fed
950: easing at some point," he said.

951: Other economists said the Fed would probably pay little
952: attention to weak money supply growth. "It has been a number of
953: years since M-1 has given good signs of what's going on in the
954: economy," one said. "I don't think M-1 shows that the economy

is

955: falling apart and the Fed should ease."
956: Economists agreed a stable dollar will continue to be a
957: prerequisite for any move by the Fed toward easier monetary
958: policy.
959: They said the Fed is reluctant to lower short-term rates
960: for fear this would spur expectations of a weaker dollar and
961: higher inflation which would push up long-term yields and choke
962: off economic growth.
963: But Sullivan said the dollar has been steady since late
964: April. "The Fed has to determine if this represents a
965: fundamental change for the dollar. If it does, then this gives
966: them more room to ease," he said.
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983: <TITLE>NATIONAL SEMICONDUCTOR CORP <NSM> FOURTH QUARTER</
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984: <DATELINE> SANTA CLARA, Calif., June 18 -
985: </DATELINE><BODY>Shr profit six cents vs loss 10
986: Net profit 8.1 mln dlrs vs loss 7.1 mln
987: Sales 511.9 mln vs 397.8 mln
988: Avg shrs 97.0 mln vs 90.5 mln
989: YEAR
990: Shr loss 38 cents vs loss 1.10 dlrs
991: Net loss 24.6 mln dlrs vs loss 91.5 mln
992: Sales 1.87 billion vs 1.48 billion
993: Avg shrs 91.7 mln vs 89.8 mln
994: NOTE - Current year figure includes previously announced 15
995: mln dlr restructuring charge.
996: Figures include extraordinary credit from tax benefit of
997: 4.2 mln dlrs in quarter vs 2.3 mln a year earlier and 4.2 mln
998: for year vs 5.6 mln year earlier.
999: The 1986 year net reflects 51.2 mln dlr gain from
1000: cumulative effect of accounting change.
1001: REUTER

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1017: <TITLE>NATIONAL SEMICONDUCTOR <NSM> SEES IMPROVED YEAR</
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1018: <DATELINE> SANTA CLARA, Calif., June 18 - </
DATELINE><BODY>National SemiConductor Corp,
1019: which earlier reported a profitable fiscal fourth quarter after
1020: a year ago loss, said it expects improved financial performance
1021: during its new fiscal year.
1022: The company reported a profit of 8.1 mln dlrs in the
1023: quarter ended May 31, after a loss of 7.1 mln dlrs in the year
1024: ago period.
1025: The company said orders for its core businesses have
1026: improved, adding "Our strong balance sheet and the improved
1027: business environment should enable us to improve our financial
1028: performance during our new fiscal year."
1029: The company said that during the fourth quarter both its
1030: semiconductor group and its information systems group had
1031: higher sales and improved operating performance than in the
1032: prior quarter and the year-earlier quarter.
1033: REUTER
1034: </BODY></TEXT>
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1049: <TITLE>OKLAHOMA THRIFT PLACED UNDER RECEIVERSHIP</TITLE>
1050: <DATELINE> WASHINGTON, June 18 - </DATELINE><BODY>The
Federal Home Loan Bank Board
1051: (FHLBB) today placed <Investors Federal Bank> of El Reno,
1052: Oklahoma under receivership and transferred its 97.8 mln dlrs
1053: in assets to the <Investors Savings and Loan Association>.
1054: An FHLBB statement said the thrift was insolvent and "had
1055: substantially dissipated its assets," mainly by participating
in
1056: large commercial real estate developments. It said it violated
1057: federal laws and regulations on loan documentation, loans to
1058: directors and conflict of interest. The sucessor organisation
1059: is a federal savings and loan to be managed under contract by
1060: Sunwood Management Corp of Parker, Colorado.
1061: REUTER
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1077: <TITLE>MITSUBISHI ELECTRIC TO ASSEMBLE PC'S IN U.S.</TITLE>
1078: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Mitsubishi
Electric Corp <MIET.T> plans to
1079: assemble personal computers in the U.S. To counteract the
1080: imposition of a 100 pct import tax in April and a drop in
1081: profits due to the yen's appreciation against the dollar, a
1082: company spokesman told Reuters.
1083: It will assemble 16-bit MP-286 and 32-bit MP-386 desk-top
1084: computers at its wholly-owned computer and computer-related
1085: equipment sales unit <Mitsubishi Electronics America Inc> in
1086: Torrance, California at a rate if 10,000 a month, he said. This
1087: will include 2,000 TO 3,000 to be sold in the U.S. Under the
1088: Mitsubishi name, he said without giving more details.
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1103: u f BC-SHULTZ-WARNS-ASEAN-OF 06-18 0100</UNKNOWN>
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1105: <TITLE>SHULTZ WARNS ASEAN OF LOOMING TRADE PROBLEM</TITLE>
1106: <DATELINE> SINGAPORE, June 19 - </DATELINE><BODY>U.S. Secretary of State George Shultz
1107: warned members of the Association of Southeast Asian Nations
1108: (ASEAN) they could no longer rely on increased exports to the
1109: U.S. For growth.
1110: "Given the importance of exports, particularly export
1111: manufactures, to all of your countries, you are going to have
1112: to work hard to diversify your markets," he said.
1113: "While you may be able to maintain your current market
share
1114: in the U.S., You clearly will not be able to look to the U.S.
1115: To take major increases in your exports," he added.
1116: Shultz told the foreign ministers of Brunei, Indonesia,
1117: Malaysia, the Philippines, Singapore and Thailand the U.S.
1118: Would cut its huge foreign trade deficit more rapidly than many
1119: now believed.
1120: He said ASEAN's looming trade problems would not
1121: necessarily stem from protectionist legislation now being
1122: contemplated by Congress, "but simply because of the
adjustments
1123: the U.S. Economy will have to make in order to service our
1124: large and growing external debt."
1125: Shultz said the U.S. Deficit had resulted not from falling
1126: exports but from higher imports that had fuelled world growth.
1127: REUTER
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1143: <TITLE>AUSTRALIA'S OPPOSITION FACES SETBACK ON TAX PLAN</TITLE>
1144: <AUTHOR> By Francis Daniel, Reuters</AUTHOR>
1145: <DATELINE> SYDNEY, June 19 - </DATELINE><BODY>The
conservative opposition, already
1146: fighting an uphill election battle, now faces controversy in
1147: its own ranks over a possible error in its major tax cutting
1148: program, economists said.
1149: Professor Michael Porter, architect of the tax plan,
1150: declined to refute Treasurer Paul Keating's charge that the
1151: opposition miscalculated tax and expenditure cuts by several
1152: billion dollars. Economists said the opposition, trailing
1153: behind Labour in opinion polls, would find its chances further
1154: diminished if its tax policy was a miscalculation.
1155: The tax plan, unveiled by opposition leader John Howard
1156: last week, is the cornerstone of the Liberal Party's economic
1157: strategy to oust the Labour Party in the July 11 poll.
1158: Keating has said the Howard tax plan would sharply increase
1159: the budget deficit to more than nine billion dlrs and severely
1160: damage Australia's economy, already overburdened with balance
1161: of payments and foreign debt problems.
1162: In his mini-budget on May 13, Keating said the budget
1163: deficit for the year ending June 1988 would be between two and
1164: three billion dlrs.
1165: Porter, a key member of the opposition economic think tank,
1166: said he played a leading role in formulating the tax plan but
1167: not Howard's proposed expenditure savings, which Keating
1168: claimed were distorted through double counting.
1169: Some opposition members said there appeared to be errors,
1170: but a Liberal Party spokesman refused comment, saying the
1171: package was being reexamined.
1172: "The whole thing is so deceitful," Prime Minister Bob Hawke
1173: said in a radio interview. "Howard has made a mess of it. If
1174: they can't govern themselves, how can they expect to govern the
1175: country?"
1176: Hawke, who is seeking a third term, said the opposition had
1177: made the election one of the easiest for him.
1178: "I've never felt more physically and mentally relaxed
1179: (during an election). We've no problems at all," he said.
1180: The latest public opinion poll, published in the Melbourne
1181: Sun newspaper, showed Labour was leading the opposition by 12
1182: points, indicating a 66-seat majority for Hawke in parliament.
1183: The Election Commission announced last night that 613
1184: candidates would contest the 148-seat House of Representatives,
1185: while 255 candidates would fight for the 76 Senate seats.
1186: REUTER

1187: </BODY></TEXT>
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1202: <TITLE>FUJITSU, FUJIAN PROVINCE FORM JOINT VENTURE</TITLE>
1203: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Fujitsu Ltd
<ITSU.T> said it signed a
1204: joint venture agreement with the Post and Telecommunication
1205: Administration Bureau of Fujian Province (PTABF), China to
1206: develop and sell software for the Fujitsu-designed digital
1207: telephone switching machine FETEX-150.
1208: It said in a statement the joint company, <Fujian
Fujitsu
1209: Communications Software Ltd> located in Fuzhou city, was
1210: capitalised at about 10 mln yuan and was owned 51 pct by PTABF
1211: and 49 pct by Fujitsu.
1212: It would create about 20 local jobs and has a target of
1213: annual software sales of 330 mln yen in 1992, Fujitsu said.
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1230: <TITLE>MITSUI, ALLIANCE IN FUND MANAGEMENT TIE-UP</TITLE>
1231: <DATELINE> TOKYO, June 19 - </DATELINE><BODY><Mitsui
Investment Management Co Ltd>

1232: (MIMCL) and <Alliance Capital Management International Inc>
1233: (ACMII) will sign an agreement late this month to cooperate in
1234: international fund management, a ACMII spokesman said.
1235: MIMCL, 55-pct controlled by affiliated companies of Mitsui
1236: Bank Ltd <MIBT.T>, will reassign some of its foreign
1237: securities investment orders to ACMII, he told Reuters.
1238: ACMII, the London-based 100 pct-owned subsidiary of
1239: <Alliance Capital Management Corp> of New York, will
reassign
1240: some of its foreign orders to MIMCL and instruct MIMCL in
1241: international fund management techniques, the spokesman said.
1242: Both firms were among 56 investment advisory companies
1243: granted Japanese government approval for discretionary fund
1244: management on June 10, the Mitsui spokesman said.
1245: Alliance Capital Management Corp is the world's biggest
1246: firm devoted exclusively to fund management and has 35 billion
1247: dlrs in funds, he said.
1248: Mitsui Investment Co Ltd, established two years ago,
1249: controls about 800 mln dlrs, 80 pct of which is invested in
1250: Japanese equities.
1251: REUTER
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1267: <TITLE>INDONESIA RAISES STAKE IN ALUMINIUM PLANT</TITLE>
1268: <DATELINE> JAKARTA, June 19 - </DATELINE><BODY>Indonesia has
increased its share in a
1269: 434-billion-yen aluminium smelter joint venture with Japan from
1270: 25 to 37 pct, Asahan Project Authority director A.R. Suhud
1271: said.
1272: The Japanese Export-Import Bank said Indonesia had raised
1273: its share of (P.T. Indonesia Asahan Aluminium) company,
1274: capitalised in 1975 at 91 billion, by swapping 32 billion yen
1275: in government loans to the company for an equity stake.
1276: The Japanese shareholders, the Overseas Economic
1277: Cooperation Fund and 12 companies, are to invest another 24
1278: billion yen raising capitalisation to 147 billion yen.

1279: Asahan reported total losses of 97.6 billion rupiah between
1280: 1982 and 1985. Suhud said much of the company's 320 billion yen
1281: debt had been caused by falling tin prices and the appreciation
1282: of the yen against the U.S. Dollar. Aluminium is sold in
1283: dollars.
1284: Prices improved from 1,150 dlrs a tonne six months ago to
1285: about 1,450 dlrs today. The plant is supposed to break even if
1286: prices stay at 1,500 dlrs a tonne.
1287: Sahud said the plant, with a capacity of 220,000 tonnes a
1288: year, would probably lose money again in 1987. The plant,
1289: situated in North Sumatra, produces mostly for Japan.
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1307: <AUTHOR> By Greg Hutchinson, Reuters</AUTHOR>
1308: <DATELINE> MANILA, June 19 - </DATELINE><BODY>Investors on
Philippine stock markets
1309: have shrugged off growing communist activity in the cities to
1310: push share prices to all-time highs on record turnover, brokers
1311: said.
1312: Regularly heavy trading of more than one billion shares a
1313: day has sent the Manila exchange's composite index soaring to
1314: 775.9 from 577.2 points in just over three weeks.
1315: Brokers described recent trading as "frantic" and "hectic"
as
1316: trading records were smashed day after day.
1317: A total 2.6 billion shares worth 259.4 million pesos
1318: changed hands on the main Manila and the less important Makati
1319: exchanges yesterday, with much of the activity among centavo
1320: priced stocks, brokers said. The turnover was more than double
1321: the record of 1.1 billion shares worth 118.1 million pesos set
1322: on Wednesday.
1323: Brokers said rising gold prices caused mining shares to
1324: shoot up three weeks ago, and other sectors followed. Share

1325: prices continued their rise even when the gold price fell back
1326: to 450 dlr an ounce, due to rising confidence in President
1327: Corazon Aquino's handling of the economy, they said.
1328: Brokers said Aquino's handling of the 18-year-old communist
1329: insurgency and the maintenance of relatively low interest rates
1330: also contributed to the rise.
1331: Blue chip stocks, such as those of San Miguel Corp and
1332: Philippine Long Distance Telephone Co (PLDT), have risen 25 pct
1333: in three weeks, and the trend is upward in the medium term
1334: although a temporary correction is overdue, they said.
1335: Since the surge began on May 26, Manila's Mining index has
1336: risen to 5,700.4 points from 4,042.4, its commercial and
1337: industrial index has shot up to 881.0 from 694.9 points, and
1338: the oils indicator has increased to 4.1 from 2.9 points.
1339: Market activity has been rising in spurts since Ferdinand
1340: Marcos was replaced by Aquino 16 months ago.
1341: One broker said he thought the Philippine stock market "may
1342: at last have come of age."
1343: Wilson Sy, president of Prudential Securities, a local
1344: stockbroking firm with Hong Kong affiliations, told Reuters,
1345: "Barring any unforeseen political events you can bet on the
1346: Philippine market. It has shrugged off the communist inroads
1347: into Manila."
1348: Assassins have killed 52 policemen, soldiers and security
1349: guards in the capital this year.
1350: Communist hitmen known as sparrows have claimed they killed
1351: 22 of them.
1352: Sy said Philippine stocks were undervalued in world terms
1353: with price-earnings ratios often half those in Hong Kong and
1354: one-sixth those in Japan. He said PLDT, which is also U.S.
1355: Listed, has a price-earnings ratio of about nine.
1356: Sy predicted Manila's composite index would rise beyond
1357: 1,000 points from its current 775.9 mark by year-end.
1358: Other brokers were more cautious, saying Aquino had to
1359: improve peace and order before investors could treat the
1360: Philippines as they would Hong Kong or Tokyo.
1361: One broker said he believed about 30 pct of the money going
1362: into stocks was now foreign, much of it from fund managers and
1363: their agents based in Hong Kong and New York.
1364: Manila Stock Exchange chairman Robert Coyuito told Reuters,
1365: "If the peace and order situation really improved the market
1366: could move beyond a price-earnings ratio of 20 times."
1367: "But all depends on how Congress performs and the local
1368: elections go," he said.
1369: A new two-chamber legislature was elected last month and is
1370: due to sit on July 27. Local elections are scheduled for
1371: November.
1372: PLDT shares closed at 630 pesos a share yesterday, 30 pesos
1373: above Wednesday's record close. PLDT share prices have risen
1374: about nine-fold in 18 months.

1375: San Miguel shares closed at 190 pesos, also a historic
1376: high, brokers said.
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1393: <TITLE>CANADIAN TAX REFORM CALLED AN IMPORTANT STEP</TITLE>
1394: <AUTHOR> By Larry Welsh, Reuters</AUTHOR>
1395: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Canada's
sweeping tax reform package,
1396: announced today, is an important step towards a fairer system,
1397: but is not as bold a revamp of the tax structure as some had
1398: expected, economists and business leaders said.
1399: "It's the biggest step towards tax reform we've taken in a
1400: great many years," Merrill Lynch Canada Inc chief economist
1401: Michael Manford told Reuters.
1402: "But the system is the same old system with a lot of
1403: important changes, as opposed to a brand new system," he added.
1404: (See spotlight index page on ECRA)
1405: Manford said changes introduced by Finance Minister Michael
1406: Wilson did not go far enough in simplifying the federal tax
1407: system. They represent evolutionary rather than revolutionary
1408: reform.
1409: "Overall, I thought that it was a more timid step than we
1410: were led to believe," he said.
1411: Wilson's move to increase money collected from corporations
1412: while cutting individual taxes "is probably an acceptable
shift,"
1413: said Bill James, president of Falconbridge Ltd, an
1414: international mining company.
1415: Wilson spread corporate tax increases fairly evenly across
1416: the corporate sector, James said. "So it's not going to hit
1417: anyone too hard and we will remain competitive."
1418: Wilson said in his speech to the House of Commons that
1419: Canada's tax system needed to be changed to compete with
1420: sweeping reforms in the United States last year.
1421: "The critical thing on the corporate side is that Wilson

1422: moved most of the taxes much closer to the U.S. System,"
Manford

1423: said.

1424: The federal government increased taxes paid by corporations
1425: by about five billion dlrs over the next five years, but
1426: lowered personal taxes by 11 billion dlrs in the same period.

1427: Despite collecting more corporate taxes, Wilson was able to
1428: lower the tax rate on individual companies by removing many
1429: special tax exemptions and broadening the tax base.

1430: Wilson's plan also reduced the capital cost allowance, used
1431: by companies to write off major investments, which some
1432: business spokesmen said will hurt business in the long run.

1433: "That will affect some investment decisions negatively,"
said

1434: Laurent Thiebeault, Canadian Manufacturers Association
1435: president.

1436: Tax analysts said for some industries it will take several
1437: days to assess the impact of the capital cost allowance
1438: reductions that will be made over a number of years.

1439: As anticipated, Canada's opposition parties signalled they
1440: intend to fight the new tax measures as they are introduced in
1441: Parliament over the next few months.

1442: "It's not tax reform, it's a tax grab," said Liberal leader
1443: John Turner.

1444: Turner labelled changes to the federal sales tax "a money
1445: machine for the minister of finance."

1446: Wilson broadened the federal sales tax to include
1447: additional products and also promised to introduce a
1448: broad-based, multi-staged sales tax.

1449: "It's not at all a fair package and Canadians are going to
1450: see that very quickly," New Democratic Party leader Ed

Broadbent

1451: said.

1452: However, economist Manford said Wilson acted wisely to
1453: protect lower income Canadians by providing tax credits that
1454: will cut 850,000 people from the tax rolls.

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1471: <TITLE>TAIWAN DOLLAR AND RESERVES SEEN RISING MORE SLOWLY</
TITLE>
1472: <AUTHOR> By Chen Chien-Kuo, Reuters</AUTHOR>
1473: <DATELINE> TAIPEI, June 19 - </DATELINE><BODY>Recent
government moves to curb capital
1474: inflow have temporarily helped to slow the rise of Taiwan's
1475: foreign exchange reserves and to stabilise the local dollar
1476: against the U.S. Currency, officials and bankers said.
1477: Central bank governor Chang Chi-Cheng told reporters the
1478: reserves rose only about 500 mln U.S. Dlr in the past two
1479: weeks and the local dollar appreciated more slowly against the
1480: U.S. Dollar.
1481: Chang said, "The pace of increase in our reserves is much
1482: slower now than before and our currency is getting more
stable."
1483: He said the reserves, mainly the result of the trade surplus
1484: with the U.S., rose at the rate of two to three billion U.S.
1485: Dlr a month between January and May.
1486: The reserves, the world's third largest after Japan and
1487: West Germany, now total well over 60 billion U.S. Dlr.
1488: On June 2 the central bank froze overseas borrowings of
1489: local and foreign banks and cut the limit on central bank
1490: purchases of forward U.S. Dollars from banks to 40 pct from 90
1491: pct of the value of a contract.
1492: Local and foreign bankers said the June 2 measures had
1493: drastically limited their ability to lend foreign exchange to
1494: importers and exporters.
1495: They said their overseas borrowings and forward dollar
1496: transactions showed a drastic decline with some banks
1497: registering a fall of up to 30 pct.
1498: Bank dealers said the Taiwan dollar has stabilised against
1499: the U.S. Currency this week after rising two to five Taiwanese
1500: cents a day between June 2 and 13 compared with a rise of five
1501: to eight cents in May.
1502: The bank dealers said the central bank, which had
1503: previously bought U.S. Dollars heavily, sold at least 1.1
1504: billion U.S. Dlr in the past two weeks to meet commercial
1505: demand.
1506: They said they expected the government to keep the local
1507: dollar stable in the near term to give breathing space to
1508: businesses experiencing slower exports because of the rise of
1509: more than 23 pct in the value of the Taiwan dollar since
1510: September 1985.
1511: The Taiwan dollar opened at 31.09 to the U.S. Dollar today,
1512: unchanged from yesterday.
1513: Keh Fei-Lo, vice president of First Commercial Bank, said,
1514: "It appears the central bank's move to curb the capital inflow

1515: is quite successful."
1516: Vice economic minister Wang Chien-Shien said the slower
1517: rise in foreign exchange reserves would help ease pressure from
1518: Washington over the large U.S. Trade deficit with Taiwan.
1519: Over the past year Taiwanese businessmen have delayed
1520: imports of machinery and production equipment because of
1521: exchange rate uncertainty, he said. The stable exchange rate
1522: would help boost imports, particularly from the United States.
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1539: <TITLE>JAPAN APPROVES AID FOR INDONESIA, BRAZIL ALUMINIUM</
TITLE>
1540: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan's cabinet
approved a plan to help
1541: financially-troubled aluminium ventures in Indonesia and
1542: Brazil, an official at the Ministry of International and Trade
1543: Industry (MITI) said.
1544: Japan will invest 24 billion yen in <PT Indonesia Asahan
1545: Aluminium> in addition to the 68.3 billion yen already invested
1546: in the company. The government and private interests will
1547: equally share the additional investment, he said.
1548: They will also provide equal shares in 6.3 billion yen in
1549: new investment in the Albras Amazon aluminium project in
1550: Brazil, in addition to the 45.7 billion yen already invested.
1551: The Japan Export-Import Bank will cut its rates on loans to
1552: Asahan and Albras to about five pct from about seven pct, the
1553: official said.
1554: Interest rates on loans by Japan's private banks to the two
1555: projects are expected to be reduced to around five pct from the
1556: current seven to eight pct, but an agreement has yet to be
1557: reached, industry sources said.
1558: Under the rescue scheme for Asahan, in which 91.1 billion
1559: yen has been invested, Indonesia will also extend another 32
1560: billion yen to the company. This will raise Indonesia's
1561: investment ratio to about 40 pct from the current 25 pct.

1562: The Brazilian government has already agreed to invest an
1563: additional 6.5 billion yen in Albras, in which investment now
1564: totals 93.2 billion yen, but its stake will not change from 51
1565: pct, the official said.
1566: The sources said the rescue programs for the two projects
1567: were larger than earlier expected, reflecting Japan's desire to
1568: help develop the economies of Indonesia and Brazil and to
1569: stabilise sources of aluminium.
1570: Japan depends on imports for more than 90 pct of its
1571: aluminium demand, which totals some 1.8 mln tonnes a year, they
1572: said.
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1589: <TITLE>MITSUI BUYS FIVE PCT STAKE IN U.S. CHIP MAKER</TITLE>
1590: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Mitsui and Co
Ltd <MITS.T> paid 1.5 mln
1591: dlrs in early May for a five pct stake in <Zoran Corp>, a
1592: California-based maker of large scale integrated circuits (LSI)
1593: with computer graphic, communications and medical applications,
1594: a Mitsui spokesman told Reuters.
1595: He said the two firms will form a marketing company in
1596: Japan as early as next year, although details of the joint
1597: venture are not yet fixed. Mitsui expects last year's 10
1598: billion yen Japanese LSI market to grow quickly.
1599: Zoran was founded in 1981 and now has about 100 employees,
1600: he said.
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1617: <TITLE>JAPAN REPORT SAYS FAULTY REPAIRS CAUSED JAL CRASH</
TITLE>
1618: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Faulty repairs
and inadequate inspection
1619: caused the 1985 crash of a Japan Airlines Co Ltd <JAPN.T>
(JAL)
1620: Boeing 747 which killed 520 people, the Japanese government
1621: said in a final official report.
1622: The clear cause of the crash was faulty repair work by the
1623: Boeing Co <BA>, said Shun Takeda, the ministry of transport
1624: official leading the accident investigation committee.
1625: But the report also criticised the ministry's inspectors
1626: for failing to carry out a full check of the repairs before
1627: signing the clearance sheet.
1628: The aircraft hit Mount Osutaka, north of Tokyo, on August
1629: 12, 1985, after a bulkhead separating the pressurised cabin
1630: from the unpressurised tail suddenly burst, fracturing key
1631: navigation systems. Only four people survived.
1632: A Japan Air Lines spokesman declined comment on the report.
1633: Boeing is expected to release a statement later today.
1634: The report cleared the JAL crew of all responsibility.
1635: In a separate set of recommendations, the investigators
1636: said large aircraft operating in Japan should have fail-safe
1637: systems, but did not say how this should be done.
1638: A press statement by a group of lawyers representing
1639: victims of the crash criticised the report for not dealing in
1640: greater depth with the fail-safe aspect.
1641: The lawyers said Boeing had showed it believed the crash
1642: was due to design defects by specifying two design
1643: modifications to prevent a recurrence in a memorandum filed in
1644: King County, Washington, Superior Court last March 24.
1645: They said similar official recommendations for fail-safe
1646: systems following two air disasters involving DC-10 aircraft,
1647: near Paris in 1974 and at Chicago in 1979, had been rejected
1648: after objections from aircraft manufacturers.
1649: The government investigators asked the ministry to
1650: formulate concrete guidelines for its inspectors. An internal
1651: ministry memo earlier this year complained that inspectors were
1652: left too much on their own when making aircraft checks.
1653: A Boeing team made repairs to the aircraft's aft bulkhead
1654: under JAL supervision, and Transport Ministry inspectors
1655: approved the repairs without actually seeing them, today's

1656: report said.
1657: The inspectors were unable to check Boeing's work because
1658: the part repaired had been covered by a seal, the report said.
1659: Over time, cabin pressurisation speeded up the process of
1660: metal fatigue in the repaired bulkhead.
1661: Boeing issued an official statement on September 6, 1985,
1662: saying the 1978 repairs it had carried out were faulty. It did
1663: not link them with the crash.
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1680: <TITLE>JAPAN'S JUNE INTERIM TRADE SURPLUS NARROWS</TITLE>
1681: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan's custom-
cleared trade surplus
1682: narrowed to 1.61 billion dlrs in the first 10 days of June from
1683: 1.97 billion a year earlier, the Finance Ministry said.
1684: The June interim surplus compares with a 1.76 billion dlr
1685: surplus in the same May period.
1686: FOB exports in the first 10 days of June rose 17.6 pct from
1687: a year earlier to 6.05 billion dlrs while CIF imports rose 39.6
1688: pct to 4.44 billion.
1689: The average yen/dollar rate used for the figures was 141.04
1690: yen against 169.03 a year earlier.
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1707: <TITLE>C. ITOH AND CO LTD <CITT.T></TITLE>
1708: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Year ended
March 31
1709: Group shr 18.83 yen vs 18.73
1710: Net 20.07 billion vs 18.47 billion
1711: Pretax 22.14 billion vs 25.36 billion
1712: Operating 37.57 billion vs 51.57 billion
1713: Sales 14,762 billion vs 15,900 billion
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1730: <TITLE>JAPAN MACHINERY ORDERS FALL IN APRIL</TITLE>
1731: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan's private
sector machinery orders,
1732: excluding shipbuilding, fell 10.4 pct in April from March to a
1733: seasonally adjusted 663.8 billion yen, after rising 17.6 pct in
1734: March, the government's Economic Planning Agency said.
1735: April orders rose 2.0 pct from a year earlier after a 22.6
1736: pct year-on-year rise in March, an agency spokesman told
1737: Reuters.
1738: Seasonally adjusted private sector orders, excluding those
1739: for shipbuilding and electric power firms, fell 7.5 pct in
1740: April from March to 517.4 billion yen, after a 5.7 pct rise in
1741: March from February.
1742: April orders fell 1.3 pct from a year earlier after being
1743: unchanged in March.
1744: The April drop was due mainly to a 12.9 pct decrease in
1745: orders from machine tool industries and a 15.3 pct drop in
1746: orders from car makers, the spokesman said.
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1763: <TITLE>U.S. SEEKS JAPAN HELP IN EVENT OF 1988 RECESSION</TITLE>
1764: <AUTHOR> By Rich Miller, Reuters</AUTHOR>
1765: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Senior U.S.
Officials are looking to Japan
1766: for help in buttressing the world economy in the event of an
1767: American recession next year, Japanese government sources said.
1768: During a visit to the U.S. Earlier this month, Economic
1769: Planning Minister Tetsuo Kondo was asked by both U.S. Federal
1770: Reserve chairman Paul Volcker and Council of Economic Advisers
1771: chairman Beryl Sprinkel what Japan could do if the U.S. Enters
1772: recession next year.
1773: Although Sprinkel indicated that he personally did not
1774: expect a recession next year, Volcker seemed to acknowledge
1775: that an economic downturn was at least a possibility, the
1776: sources said.
1777: Faced with with a huge budget deficit, the U.S. Has little
1778: room to manoeuvre on fiscal policy to counteract any downturn
1779: that might occur in 1988.
1780: It is also hamstrung as far as monetary policy is concerned
1781: because U.S. Inflation is already showing some signs of picking
1782: up, one source said.
1783: But Japan is also limited in what action it could take to
1784: help counteract a U.S. Recession without running the risk of
1785: overstimulating its domestic economy and pushing up inflation,
1786: the sources said.
1787: Money supply growth is accelerating and interest rates are
1788: at record low levels. In May, M-2 money supply plus
1789: certificates of deposit grew at a year-on-year rate of 10.2
1790: pct, well above nominal GNP growth of four to five pct.
1791: Some government sources are also worried that the recently
1792: announced 6,000 billion yen emergency economic package could
1793: push up land prices and the construction sector's inflation.
1794: Public investment spending grew at a year-on-year rate of
1795: about 10 pct in April, but that could accelerate to 20 pct
1796: later this year under the impact of the emergency package, one
1797: source said.

1798: The 6,000 billion yen package was generally well received
1799: in the U.S., Although U.S. Congressmen and businessmen told
1800: Kondo they wanted the measures implemented quickly, sources
1801: said.
1802: The Japanese minister explained that the acceleration of
1803: public works spending in the package was taking place
1804: immediately, they said.
1805: U.S. Congressmen were particularly interested in how much
1806: impact the package would have on reducing the bilateral trade
1807: imbalance, a question which Kondo was unable to answer clearly,
1808: given the many economic uncertainties involved, the sources
1809: said.
1810: While recognizing that Japan's trade surplus is falling in
1811: terms of volume, some Congressmen expressed concern that it was
1812: not falling fast enough.
1813: But the sources said no one pressed Kondo for a further
1814: rise of the yen as a solution to correcting the bilateral trade
1815: imbalance.
1816: REUTER
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Supermarkets
1833: for 30 dlrs a share
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1836: </TEXT>
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1851: <TITLE>JAPAN TO MAKE LOANS TO INDONESIA AND BOLIVIA</TITLE>
1852: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan will lend
27.17 billion yen to
1853: Indonesia and will share equally with the World Bank a 7.25
1854: billion yen loan to Bolivia as part of its efforts to help
1855: Third World countries, a Foreign Ministry spokesman said.
1856: The lending is in line with Japan's plan to contribute 20
1857: billion dlrs over the next three years to developing countries.
1858: Both loans will be used for development, the spokesman told
1859: Reuters. He declined to name terms.
1860: REUTER
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1876: <TITLE>SAINSBURY'S TAKING CONTROL OF SHAW'S SUPERMARKETS</
TITLE>
1877: <DATELINE> LONDON, June 19 - </DATELINE><BODY>J Sainsbury
Plc<lt;SNB.L> said it agreed to
1878: take control of the U.S. Shaw's Supermarkets Inc through a
1879: combination of share purchases and a tender offer at 30 dlrs a
1880: share.
1881: Sainsbury bought about 21 pct of the stock in 1983. It said
1882: its U.S. Subsidiary, Chene Investments Inc, bought 2.55 mln
1883: common shares from the controlling Davis family yesterday at 30
1884: dlrs a share for 76.5 mln dlrs, lifting its stake to 49.4 pct.
1885: A tender offer for the outstanding shares will be launched,
1886: also at 30 dlrs a share for a maximum further cost of 184.4
1887: mln.
1888: The Shaw's Board and the Davis family has agreed to accept
1889: the offer, thus assuring Sainsbury's a total holding of 74.0
1890: pct.

1891: The company had allotted 20.18 mln new ordinary shares to
1892: <Warburg Securities Ltd> which it said would be sufficient
to
1893: finance about 188 mln dlrs of the maximum 261 mln dlrs payable.
1894: Shaw's operates a chain of 49 supermarkets in
1895: Massachusetts, Maine and New Hampshire which in 1986 produced
1896: sales of 1.1 billion dlrs and pretax profit of 31.1 mln. At the
1897: end of 1986 it had net assets of 88 mln dlrs.
1898: Last September, Sainsbury's increased its stake in Shaw's
1899: to 28.5 pct. In the year to March 21, it reported a rise in
1900: pretax profit to 246.9 mln stg from 192.7 mln on sales that
1901: increased to 4.04 billion from 3.58 billion.
1902: Sainsbury shares had fallen five pence before the
1903: announcement to 590p from last night's close but were unmoved
1904: by news of the deal.
1905: REUTER
1906: </BODY></TEXT>
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1921: <TITLE>C. ITOH SEES NO GROWTH IN 1987/88 GROUP PROFIT</TITLE>
1922: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>C. Itoh and Co
Ltd <CITT.T> said its group
1923: net profit in the year ending March 31, 1988, is expected to be
1924: unchanged from a year earlier.
1925: The prediction assumes a yen/dollar rate of 140 yen and a
1926: crude oil price of 18 dlrs a barrel, a company spokesman told
1927: Reuters. Sales in 1987/88 are estimated at 15,100 billion yen,
1928: up 2.3 pct from a year earlier.
1929: The company earlier reported group net profit of 20.07
1930: billion yen in the year ended March 31, 1987, up 8.6 pct from a
1931: year earlier, helped by a drop in sales and administration
1932: costs and reduced interest charges.
1933: REUTER
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1948: <TEXT>
1949: <TITLE>UBS TO SELL 25,000 SANDOZ SHARES</TITLE>
1950: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Union Bank of
Switzerland (Securities)
1951: Ltd said it is lead managing the sale of 25,000 new bearer
1952: shares of Sandoz Ltd.
1953: The shares closed in Zurich yesterday at 12,100 Swiss
1954: francs each. Final terms will be set on, or before, June 25.
1955: The selling concession is two pct while management and
1956: underwriting each pays 3/4 pct.
1957: REUTER
1958: </BODY></TEXT>
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1973: <TITLE>ISUZU MOTORS LTD <ISUM.T> SIX MONTHS TO APRIL 30</
TITLE>
1974: <DATELINE> TOKYO, June 19 -
1975: </DATELINE><BODY>Parent shr loss 15.85 yen vs profit 2.02
1976: Interim div nil vs nil
1977: Net loss 12.92 billion vs profit 1.65 billion
1978: Current loss 12.52 billion vs profit 4.44 billion
1979: Operating loss 8.76 billion vs profit 6.52 billion
1980: Sales 443.90 billion vs 528.03 billion
1981: Outstanding shrs 815.10 mln vs 814.97 mln
1982: REUTER
1983: </BODY></TEXT>

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1997: <TEXT>
1998: <TITLE>ISUZU DENIES PLANS TO IMPORT GM CARS TO JAPAN</TITLE>
1999: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Isuzu Motors
Ltd <ISUM.T> has no plans to
2000: import cars made by General Motors Corp <GM.N> to Japan, an
2001: Isuzu spokesman told Reuters.
2002: The Japanese daily Yomiuri Shimbun reported that Isuzu had
2003: decided to import cars directly from GM.
2004: Each month Isuzu's domestic distributors sell five to 10
2005: cars from GM's Buick, Chevrolet, and Oldsmobile range.
2006: The cars are supplied by Yanase and Co Ltd, a Japanese
2007: importer and distributor.
2008: Isuzu is owned 38.6 pct by GM.
2009: REUTER
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2025: <TITLE>BANGLADESH NAVY UNLOADS GRAINS DURING PORT STRIKE</
TITLE>
2026: <DATELINE> CHITTAGONG, Bangladesh, June 19 - </
DATELINE><BODY>The navy is unloading
2027: foodgrains at Chittagong port following a strike by nearly
2028: 1,000 dockworkers, Bangladesh Shipping Corp officials said.

2029: The navy was unloading 74,000 tonnes of foodgrains from two
2030: ships today, and four vessels laden with some 90,000 tonnes of
2031: grains were waiting at the outer anchorage, port officials
2032: said.
2033: A spokesman for the workers said they would continue their
2034: strike until authorities agree to their demands for higher pay
2035: and other benefits. The strike began on June 11.
2036: "Unloading of grains and other essential commodities
started
2037: normally after we called in navy personnel to help," a port
2038: official told Reuters.
2039: "The strike has caused no serious dislocation," he said.
2040: The government meanwhile declared the port jobs an
2041: "essential service" and said the strikers could be dismissed
2042: unless they end the strike soon.
2043: REUTER
2044: </BODY></TEXT>
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2059: <TITLE>FUJITSU DEVELOPS FAST SIMULATION PROCESSOR</TITLE>
2060: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Fujitsu Ltd
<ITSU.T> has developed a
2061: simulation processor which will operate faster than any
2062: computer and will speed development of the next generation of
2063: computers, a spokesman told Reuters.
2064: The simulation processor will halve the time needed for
2065: fault testing the millions of basic logic circuits incorporated
2066: in the latest computers, he said.
2067: It can simulate the operation of as many as 530 mln logic
2068: elements a second if a maximum of 64 processors are
2069: interconnected. The simulation processor, which took four years
2070: to develop, will not be marketed, he said.
2071: REUTER
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2086: <TEXT>
2087: <TITLE>TAIWAN BUYS 32,000 TONNES OF U.S. SOYBEANS</TITLE>
2088: <DATELINE> TAIPEI, June 19 - </DATELINE><BODY>The joint
committee of Taiwan's soybean
2089: importers awarded a contract to Cargill Inc of Minneapolis,
2090: Minnesota, for supply of one 32,000 tonne cargo of U.S.
2091: Soybeans, a committee spokesman told Reuters.
2092: The cargo, priced at 249.10 U.S. Dlrs per tonne c and f
2093: Taiwan, is set for delivery before July 7, he said.
2094: The committee cancelled a tender for another cargo because
2095: the prices offered by U.S. Suppliers were too high, he added.
2096: REUTER
2097: </BODY></TEXT>
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2112: <TITLE>JAPAN LIFE INSURERS WARY OF U.S. BOND INVESTMENT</TITLE>
2113: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>The chairman of
the Life Insurers
2114: Association told a press conference that life insurance
2115: companies will increasingly diversify their investments away
2116: from U.S. Bonds to protect themselves against currency swings,
2117: an association spokesman said.
2118: Terumichi Tsuchida said Japanese investment in U.S. Bonds
2119: is decreasing, but not drastically,
2120: Life insurers are increasingly placing some of their funds
2121: in other currencies, including bonds in Canadian dlrs and in

2122: European currencies, he told the conference.
2123: REUTER
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2139: <TITLE>AGENCY HEAD SAYS JAPAN SHOULD CUT RICE PRICE</TITLE>
2140: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>The government
should cut its consumer
2141: rice price if the official producer price is reduced next
2142: month, Tetsuo Kondo, director general of the government's
2143: Economic Planning Agency (EPA), told reporters.
2144: Kondo said after a cabinet meeting that consumers should
2145: receive the benefits of the falling costs of rice farming due
2146: to the strong yen and lower oil prices.
2147: Agriculture Ministry sources said the producer rice price
2148: paid to rice farmers would be cut after discussions by the Rice
2149: Price Council, an advisory body to the ministry, on July 1 and
2150: 2. The consumer rice price is usually set in December.
2151: REUTER
2152: </BODY></TEXT>
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2167: <TITLE>BOEING HAS NOT YET SEEN FINAL JAL CRASH REPORT</TITLE>
2168: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Boeing Co

<BA> said in a statement it has
2169: yet to see the official Japanese government report on the crash
2170: of a Japan Air Lines (JAL) Boeing 747 in which 520 died.
2171: However, it said it had agreed with an earlier draft report
2172: that the accident was caused by incorrect repairs which
2173: remained undetected during scheduled inspections.
2174: The final report, released today, said faulty repairs to
2175: the plane in 1978 by Boeing and inadequate inspection by
2176: Transport Ministry inspectors caused the 1985 crash, the worst
2177: single air disaster in aviation history.
2178: Boeing said it did not believe a similar accident could
2179: occur under any foreseeable operating conditions but said it
2180: had made tests and provided equipment for new planes and for
2181: planes already in service to ensure it could not happen again.
2182: REUTER
2183: </BODY></TEXT>
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2198: <TITLE>JAPAN PANEL URGES WORLD ECONOMIC ADJUSTMENTS</TITLE>
2199: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan could
avoid a sharp rise in the
2200: value of the yen against the dollar if Japan, the U.S. And
2201: other nations succeeded in restructuring their economies, an
2202: advisory panel to the government's Economic Planning Agency
2203: (EPA) said.
2204: The advisory body said in its report that the yen would
2205: soar against the dollar if structural adjustments on a global
2206: basis were delayed.
2207: An EPA official told Reuters the dollar could fall to
2208: slightly below 100 yen by 1993 if Japan and the U.S. Failed to
2209: restructure their economies.
2210: The dollar's fall without structural adjustments would cut
2211: Japan's current account surplus to two pct of gross national
2212: product (GNP) in 1993, the report said. It said such a change
2213: would slow real GNP growth to an average of two pct annually
2214: during the seven-year period to 1993.

2215: If the two nations restructured their economies, the dollar
2216: would remain stable in real terms, while reducing Japan's
2217: current-account surplus to 2.1 pct of GNP in 1993. This
2218: scenario put Japan's GNP growth at 3.5 pct a year.
2219: It forecast real growth of three pct for the world economy
2220: and four pct for Japan by 2,000 if the adjustments were made.
2221: REUTER
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2237: <TITLE>JAPAN MUST TRY HARDER TO CUT SURPLUS - MINISTER</TITLE>
2238: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japan must try
harder to reduce its trade
2239: surplus or the yen will come under renewed upward pressure,
2240: Economic Planning Minister Tetsuo Kondo.
2241: He told a press luncheon he hoped Japan could cut its
2242: current account surplus by some 10 billion dlrs a year until it
2243: is reduced to some 50 to 60 billion dlrs. In the fiscal year
2244: ended March 31 the surplus totalled 93.76 billion dlrs, or
2245: about 4.5 pct of GNP.
2246: The 6,000 billion yen economic stimulation package the
2247: government unveiled late last month would help slash Japan's
2248: current account surplus by five to six billion dlrs, he said.
2249: REUTER
2250: </BODY></TEXT>
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2265: <TITLE>SWISS URGE CLOSING LOOPHOLES IN BANK REGULATION</TITLE>
2266: <DATELINE> BERNE, June 19 - </DATELINE><BODY>The loopholes
in Swiss banking supervision
2267: must be closed in a step-by-step manner, Swiss National Bank
2268: Vice-President Markus Lusser said.
2269: The integration of financial markets had blurred the
2270: distinction between banks and bank-like finance companies, and
2271: the varying degree of regulation of the two sectors had a
2272: destabilizing effect, he told the Association of Foreign Banks.
2273: "It is in the interest of all market participants that
these
2274: institutes (finance companies) be brought as soon as possible
2275: under banking supervision," he said in remarks prepared for
2276: delivery to the association's annual meeting.
2277: It was important, however, that bringing finance companies
2278: under the banking law did not undermine Switzerland as a
2279: financial marketplace, Lusser said.
2280: "It is decisive for its future that it succeeds in
2281: attracting and holding a wide variety of banks, financial
2282: intermediaries and financial experts," he said.
2283: Lusser also urged greater harmonization of regulatory
2284: practice with other countries in view of the integration of
2285: world markets and the internationalization of the banking
2286: business.
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2303: <TITLE>TOKYO STOCKS SEEN HEADING FOR POSSIBLE CORRECTION</
TITLE>
2304: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>The Tokyo stock
market will probably not
2305: make significant gains next week and may suffer a temporary
2306: correction, brokers said.

2307: Dashed hopes of a further cut in Japan's 2.5 pct discount
2308: rate cut and a growing conviction the dollar will remain firm
2309: against the yen in the near-term has created a measure of
2310: uncertainty over the market's future, brokers said.
2311: "Everybody is just trying to think through things and see
2312: exactly what is going on," said a broker at Sanyo Securities Co
2313: Ltd. "There is a lot of confusion," he added.
2314: This uncertainty was spotlighted by violent swings in stock
2315: prices over the last two days. Today the 225-share average
2316: ended 462.43 points lower at 25,288.12.
2317: "People expect a correction next week. They don't care if
2318: the market falls to 24,000," the Sanyo broker said. "There is
2319: always enough money waiting to get into the market to fill any
2320: correction."
2321: Tokyo stock prices owe a major part of their two-year bull
2322: run to repeated cuts in the discount rate, which diverts money
2323: from bank deposits to the stock market and cuts the cost of
2324: borrowing, boosting domestic demand and imports.
2325: "Fund managers are restructuring their investment
portfolios
2326: to sell domestic-related issues and include a few more
2327: exporters," said Prudential Bache Securities' Hank Sawa.
2328: Tokyo-based foreign exchange dealers predict the dollar is
2329: unlikely to fall sharply in the near term, thus convincing
2330: stock market investors to buy electronics, precision
2331: instrument, machinery and some other export-oriented
2332: manufacturing shares, brokers said.
2333: "Some people are awaiting the results of proposed
2334: protectionist U.S. Trade legislation in July for clues to the
2335: currency direction," a broker at Daiwa Securities Co Ltd said.
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2352: <TITLE>THAI SMELTER FACES TIN CONCENTRATE SUPPLY SHORTAGE</
TITLE>
2353: <DATELINE> BANGKOK, June 19 - </DATELINE><BODY>Thailand's

major tin exporter and

2354: producer <Thailand Smelting and Refining Co> (Thaisarco) said

2355: it may be unable to meet all its overseas orders because of
2356: insufficient supplies of tin concentrates from Thai mines.

2357: Local mines cut combined daily tin concentrate sales to

2358: Thaisarco, a Royal Dutch/Shell Group <RD.AS> unit, to less than

2359: 20 tonnes earlier this month from a previous 40 to 45 tonne

2360: average, commercial manager Yoot Eamsa-ard told Reuters.

2361: He said the cuts resulted from a government decision to let

2362: the temporary business and municipal tax reductions on exported

2363: tin lapse on June 3.

2364: The taxes, levied on the tin mines, rose to 4.4 pct this

2365: month from 1.1 pct ad valorem over the past year. The lower

2366: levels had been introduced last year as a temporary move to aid

2367: the tin industry after prices collapsed in late 1985.

2368: Yoot said Thaisarco had to dig into its stocks to meet a

2369: large portion of new overseas orders which were averaging 100

2370: tonnes per day.

2371: As a result, he said, Thailand could fail to fill some

2372: 3,000 tonnes of its 19,000 tonne tin export quota allocated by

2373: the Association of Tin Producing Countries (ATPC) for the year

2374: ending February 1988.

2375: Reduced tin exports this year could cause the ATPC to

2376: allocate a lower quota next year, Yoot said.

2377: The supplies shortage should prove temporary, however,

2378: because the Thai cabinet is expected to review a Mineral

2379: Resources Department proposal to reinstate the low taxes late

2380: this month, Yoot said.

2381: The department said Thailand exported 7,715 tonnes of tin

2382: during January/May compared with 8,462 tonnes a year ago.

2383: REUTER

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2399: <TITLE>OLYMPUS SEES 12 PCT RISE IN 1986/87 CURRENT PROFIT</

TITLE>
2400: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Olympus Optical
Co Ltd <00PT.T> predicted
2401: parent company current profit of 5.50 billion yen in the year
2402: ending October 31, 1987, up 12 pct from a year earlier,
2403: assuming a yen/dollar rate of 147 yen in the second half, a
2404: company spokesman told Reuters.
2405: Sales in 1986/87 are estimated at 122 billion yen, up 0.9
2406: pct from a year earlier.
2407: But net profit will fall 71.7 pct to three billion yen in
2408: 1986/87 from a year earlier when the company made a 10.59
2409: billion net profit due to sales of real estate assets worth
2410: seven billion yen, the spokesman said.
2411: The precision instrument maker will retain 13 yen dividend
2412: for 1986/87, the spokesman said.
2413: It earlier reported parent company net profit of 1.34
2414: billion yen in the six months ended April 30, down 85.5 pct
2415: from a year earlier, on sales of 60.92 billion, down 0.1 pct.
2416: The poor net was mainly due to a fall to 45 mln yen in
2417: extraordinary profit in the first half, against 7.70 billion of
2418: such profit a year earlier, due mainly to sales of assets.
2419: The drop in first half sales was due to the yen's rise
2420: against the dollar, which cut sales by some 4.30 billion yen.
2421: The dollar averaged 157 yen, against 192 a year earlier.
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2438: <TITLE>ISUZU SEES BIGGER LOSS IN 1986/87</TITLE>
2439: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Isuzu Motors
Ltd <ISUM.T> forecast a
2440: parent company net loss of 15 billion yen in the year ending
2441: October 31, 1987 against a 3.98 billion loss a year earlier,
2442: assuming a yen/dollar rate of 140 yen, a spokesman said.
2443: Sales in 1986/87 are estimated at 910 billion yen, down
2444: 10.2 pct from a year earlier.
2445: The automaker earlier reported a parent company net loss of

2446: 12.92 billion in the six months ended April 30, 1987, against a
2447: 1.65 billion yen profit a year earlier, on sales of 443.90
2448: billion, down 15.9 pct from a year earlier.
2449: The poor first half performance was due to the yen's rise
2450: against the dollar which cut 84.27 billion yen off sales, the
2451: spokesman said.
2452: The average yen/dollar rate rose to 158 yen in the first
2453: half from 207 a year earlier.
2454: First half car exports fell to 68,445 from 82,093 a year
2455: earlier, mainly due to drop in exports to the U.S., while
2456: domestic sales rose to 30,643 from 29,836.
2457: Truck exports fell to 108,782 from 127,903 because a
2458: two-year contract to sell a total of 40,000 trucks to China
2459: ended last year and domestic sales fell to 55,925 from 61,954.
2460: The company estimated sales at 207,000 cars in 1986/87,
2461: down 5.2 pct from a year earlier, and 339,000 trucks, down 9.8
2462: pct, the spokesman said.
2463: He gave no estimate of exports.
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2480: <TITLE>TELEMECANIQUE SEES STABLE PROFITS AND DIVIDEND UP</
TITLE>
2481: <DATELINE> PARIS, June 19 - </DATELINE><BODY>French
electronics group La Telemecanique
2482: Electric <TLMF.PA> expects 1987 consolidated profits to
remain
2483: steady on 1986 levels, allowing the company to pay a higher
2484: dividend this year, chairman Jacques Valla told the company's
2485: general meeting.
2486: Valla said the outlook for 1987 was good and orders for the
2487: group would increase by at least seven pct.
2488: Telemecanique posted a consolidated net profit of 236.8 mln
2489: francs in 1986, compared to 215.1 mln in 1985, on turnover of
2490: 6.28 billion francs compared to 6.10 billion. The group paid a
2491: dividend of 57 francs, compared to 52.50 francs.

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2508: <TITLE>SRI LANKA PLANS TO RENEW ABU DHABI OIL CONTRACT</TITLE>
2509: <DATELINE> COLOMBO, June 19 - </DATELINE><BODY>Ceylon
Petroleum Corp (CPC) has decided
2510: to renew its one-year contract with Abu Dhabi for 480,000
2511: tonnes of Upper Zakum crude oil, CPC officials told Reuters.
2512: They said CPC made the recommendation to the cabinet and is
2513: now awaiting its approval.
2514: CPC's one-year contract with Abu Dhabi expired on May 31
2515: this year and it wants the renewed contract to begin on June 1
2516: at the government selling price. Delivery will be determined in
2517: the course of the year. Last year, shipments were in three
2518: parcels of 120,000 tonnes each and four of 30,000 tonnes each.
2519: CPC officials also said the company agreed with the
2520: Egyptian government for the supply of 240,000 tonnes of Gulf of
2521: Suez crude for delivery in two shipments this year at the
2522: government selling price.
2523: Last year, CPC bought 120,000 tonnes Gulf of Suez through
2524: C.Itoh.
2525: Officials said plans to buy 240,000 tonnes of Basra Light
2526: from Iraq have not been finalised yet because of several
2527: constraints. CPC said it could not accept 120,000 tonne parcels
2528: and proposed to lift 30,000 tonnes in eight shipments.
2529: Iraq National Oil Co (INOC) told CPC a Red Sea port where
2530: lifting was to take place could not accept small ships. INOC
2531: then proposed to deliver eight shipments of 30,000 tonnes each.
2532: CPC said INOC planned to ship the oil to an Indian port for
2533: delivery of Indian requirements, later going to Colombo to
2534: offload CPC's needs, but CPC considered this unsuitable.
2535: CPC said it had not received a reply from INOC since
2536: December. Sri Lanka imports all its annual needs of 1.7 mln
2537: tonnes. This year it plans to buy 400,000 tonnes on the spot
2538: market compared with about 1.3 mln tonnes last year.
2539: REUTER

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2555: <TITLE>SPAIN'S PRIVATE BANK STAFF STRIKE, IMPACT UNCLEAR</
TITLE>
2556: <DATELINE> MADRID, June 19 - </DATELINE><BODY>Spain's
private bank staff started a one
2557: and a half day strike over wage demands but its impact was not
2558: yet clear.
2559: Spokesmen for several of the main banks said strikers at
2560: their Madrid headquarters appeared to be a small minority. They
2561: had yet to receive reports from branches.
2562: Unions called out the 160,000 employees to press for cuts
2563: in working hours and an eight pct wage rise. Banks implemented
2564: a 4.75 pct wage increase last month.
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2581: <TITLE>NORWEGIANS MAY HAVE SOLD MORE COMPUTERS TO USSR</TITLE>
2582: <DATELINE> OSLO, June 19 - </DATELINE><BODY>The Norwegian
company <Kongsberg
2583: Vaapenfabrikk> (KV) may have sold more high technology defence
2584: equipment since an original deal in 1982, senior justice

2585: officials said.
2586: State prosecutor Tor-Aksel Busch told Reuters he had
2587: started fresh investigations into the state-owned arms firm
2588: which delivered computers to the Soviet Union in 1982 and 1983,
2589: used to make near-silent submarine propellers.
2590: "There may have been other deliveries of the same equipment
2591: since then," he said.
2592: Reuter
2593: </BODY></TEXT>
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2608: <TITLE>JAPANESE BANKS CONFIRM ARGENTINA LOAN COMMITMENT</TITLE>
2609: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japanese
commercial creditor banks
2610: confirmed an earlier commitment to extend some 360 mln dlrs in
2611: new loans to Argentina, banking sources said.
2612: The commitment will represent a part of the 1.95 billion
2613: dlrs in new loans to Argentina agreed to by 350 banks worldwide
2614: last April 24, the sources said.
2615: The 350 banks were supposed to confirm their Argentina loan
2616: commitments by June 17.
2617: About 91 pct of them have already done so, but it may take
2618: some more time before all have confirmed their intentions, the
2619: sources added.
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2634: u f BC-TAIWAN'S-EVERGREEN-LI 06-19 0090</UNKNOWN>
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2636: <TITLE>TAIWAN'S EVERGREEN LINE TO GO PUBLIC</TITLE>
2637: <DATELINE> TAIPEI, June 19 - </DATELINE><BODY>Liner shipping
specialist <Evergreen
2638: Marine Corp>, Taiwan's largest private company, has applied to
2639: the Security and Exchange Commission to go public next month, a
2640: company spokeswoman told Reuters.
2641: She said Evergreen had doubled its capital to eight billion
2642: Taiwan dlrs since last August.
2643: "The capital increase will boost our operations," she said.
2644: She said Evergreen will use the funds raised from the stock
2645: market to buy new ships and step up its global services.
2646: The spokeswoman said the company posted an after-tax profit
2647: of more than one billion dlrs last year on total revenues of
2648: 20.46 billion, compared to an after-tax profit of 1.18 billion
2649: on revenues of 17.99 billion in 1985.
2650: Evergreen has placed newbuilding orders for three 3,428-teu
2651: (twenty-foot equivalent unit) fully cellular container ships
2652: with the state-owned <China Shipbuilding Corp> for delivery
in
2653: late 1988.
2654: Evergreen has a fleet of 66 container vessels, totalling
2655: more than two mln dwt, the spokeswoman said.
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2672: <TITLE>CIBA-GEIGY BUYS MINORITY STAKE IN UK CROP FIRM</TITLE>
2673: <DATELINE> BASLE, Switzerland, June 19 - </
DATELINE><BODY>Ciba-Geigy AG <CIGZ.Z> said
2674: it acquired a minority stake in British cereal breeding company
2675: <New Farm Crops Ltd>.
2676: It said in a statement the British company's skills in
2677: applied plant breeding would assist Ciba-Geigy in applying the

2678: results of its biotechnology research and enable it to extend
2679: its activities in seeds to crops such as wheat and barley.
2680: New Farm Crops of Horncastle, Lincolnshire, will have
2681: access to Ciba-Geigy's agricultural research resources,
2682: especially in biotechnology.
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2697: u f BC-S.-AFRICAN-RESERVE-BA 06-19 0114</UNKNOWN>
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2699: <TITLE>S. AFRICAN RESERVE BANK SAYS GROWTH RATE ON TARGET</
TITLE>
2700: <DATELINE> JOHANNESBURG, June 19 - </DATELINE><BODY>South
Africa recorded annualised
2701: real growth in GDP of 3.25 pct in the first quarter of this
2702: year and the economy should achieve the government's target of
2703: three pct growth for 1987, the Reserve Bank said.
2704: The South African central bank said in its quarterly
2705: bulletin that confidence in the economy improved from January
2706: to May 31 because of the higher gold price, a rise in the
2707: nation's gold and foreign currency reserves and an improvement
2708: in the rand's exchange rate to just under 50 U.S. Cents.
2709: It noted the growth rate had slowed from 4.5 pct in the
2710: third and fourth quarters of last year.
2711: It also cited a three year debt reheduling agreement
2712: reached with international creditors in March as evidence of
2713: improved foreign perceptions of the South African economy.
2714: The accord effectively extends a moratorium on most
2715: repayments of 13 billion dlrs of South Africa's short term
2716: foreign debt. Total foreign debt is 23 billion dlrs.
2717: South Africa recorded a seasonally adjusted annualised
2718: surplus on the current account of the balance of payments of
2719: 7.43 billion rand in the first quarter, compared with a surplus
2720: of 7.24 billion rand in 1986. The bank said it was the ninth
2721: consecutive current account surplus since the start of 1985.
2722: REUTER
2723: </BODY></TEXT>
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2738: <TITLE>WORLD BANK ISSUES 100 MLN AUSTRALIAN DLR BOND</TITLE>
2739: <DATELINE> LONDON, June 19 - </DATELINE><BODY>The World Bank
is issuing a 100 mln
2740: Australian dlr bond due July 20, 1992 paying 13-3/8 pct and
2741: priced at 101-7/8 pct, lead manager Hambros Bank Ltd said.
2742: The non-callable bond is available in denominations of
2743: 1,000 and 10,000 Australian dlrs and will be listed in
2744: Luxembourg.
2745: The selling concession is 1-1/4 pct while management and
2746: underwriting combined pays 5/8 pct.
2747: The payment date is July 20.
2748: REUTER
2749: </BODY></TEXT>
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2764: <TITLE>DUTCH INDUSTRIAL PRODUCTION FALLS 6.4 PCT IN APRIL</
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2765: <DATELINE> THE HAGUE, June 19 - </DATELINE><BODY>Dutch
seasonally adjusted industrial
2766: production fell by 6.4 pct in April compared with the previous
2767: month, and was 5.5 pct down on the same period last year,
2768: figures from the official Statistics Bureau CBS show.
2769: The April index, base 1980, stood at 103. In March,

2770: industrial production rose by 2.8 pct from February.
2771: The unadjusted April index figure fell 14 pct from March to
2772: 104, compared with a 10 pct rise in March over February.
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2789: <TITLE>U.K. BUILDING SOCIETY RECEIPTS FALL IN MAY</TITLE>
2790: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Net receipts
of U.K. Building societies
2791: in May fell to 521 mln stg from 727 mln in April and compared
2792: with 500 mln in May 1986, figures from the Building Societies
2793: Association show.
2794: Association director-general Mark Boleat said in a
2795: statement he was satisfied with the May figure in view of the
2796: calls for investors funds' generated by the privatisation of
2797: Rolls-Royce Plc and the approaching second call on the
2798: partly-paid British Gas Plc shares.
2799: Boleat said the recently announced cut in mortgage rates
2800: suggests a continuation of buoyant demand. He noted that
2801: building society net receipts usually decline seasonally as
2802: summer approaches.
2803: The British Gas second call fell on June 9, affecting
2804: building society inflows in both May and June.
2805: Gross retail receipts in May, unadjusted for withdrawals,
2806: were 7.46 billion stg against 6.63 mln in April and 5.60
2807: billion in May last year.
2808: The net inflow of funds from the wholesale market in May
2809: was 317 mln stg against 188 mln in April and 249 mln in May
2810: 1986.
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STATISTICS
2828: CANADA SAID
2829: </TITLE>
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2831: </TEXT>
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2846: <TITLE>ITALY'S CIR SEEKS 200 MLN DLR LOAN FACILITY</TITLE>
2847: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Compagnie
Industriali Riunite (CIR) has
2848: asked Citicorp Investment Bank Ltd to arrange a 200 mln dlr
2849: syndicated loan facility, which will have a final maturity of
2850: seven years, Citicorp said.
2851: Continental Illinois Ltd and Dai-Ichi Kangyo Bank Ltd will
2852: be coordinators for the facility, which will be in the name of
2853: CIR International S.A., Luxembourg and guaranteed by Compagnie
2854: Industriali Riunite SpA.
2855: Banks will be able to terminate their participation at the
2856: end of year five or year six, subject to four years prior
2857: notice.
2858: There is an availability period of 12 months during which a
2859: commitment fee of 0.0625 pct per annum is payable on undrawn
2860: amounts. Interest on the drawn loan will be 0.15 pct over the
2861: London Interbank Offered Rate.
2862: The borrower is the holding company for Carlo di
2863: Benedetti's various companies, which include Ing C. Olivetti EC

2864: SpA.
2865: REUTER
2866: </BODY></TEXT>
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2878: f0429reute
2879: b f BC-CANADA-CONSUMER-PRICE 06-19 0051</UNKNOWN>
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2881: <TITLE>CANADA CONSUMER PRICE INDEX UP 0.6 PCT IN MAY</TITLE>
2882: <DATELINE> OTTAWA, June 19 - </DATELINE><BODY>Canada's
consumer price index rose 0.6
2883: pct in May to 137.8, base 1981, following a 0.4 pct rise in
2884: April and a 0.5 pct rise in May 1986, Statistics Canada said.
2885: The May year-on-year rise was 4.6 pct, compared with a 4.5
2886: pct rise in April.
2887: Reuter
2888: </BODY></TEXT>
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2903: <TITLE>GERMAN PRODUCER PRICES RISE 0.1 PCT IN MAY</TITLE>
2904: <DATELINE> WIESBADEN, June 19 - </DATELINE><BODY>West German
producer prices rose 0.1
2905: pct in May compared with April to stand 2.9 pct lower than in
2906: May last year, the Federal Statistics Office said.
2907: In April, producer prices fell 0.3 pct from March and
2908: dropped 3.6 pct from their levels a year earlier.
2909: The Statistics Office said producer prices for liquefied

2910: gas fell 10 pct in May from April and heavy heating oil prices
2911: declined 5.3 pct, while lead prices rose 23 pct and silver
2912: prices increased 13 pct.
2913: REUTER
2914: </BODY></TEXT>
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2929: <TITLE>JAPAN FIRMS TO LAUNCH SALES OF 100 OCTANE GASOLINE</
TITLE>
2930: <DATELINE> TOKYO, June 19 - </DATELINE><BODY>Japanese oil
companies are starting
2931: campaigns to market 100 octane gasoline to meet growing
2932: domestic demand for higher quality motor fuel, oil sources
2933: said.
2934: Ten companies plan to offer the unleaded gasoline this
2935: summer, starting with <Idemitsu Kosan Co Ltd> on June 20.
2936: Showa Shell Sekiyu KK <SHOL.T> introduced its Formula
Shell
2937: 98 octane gasoline to the Japanese market in January this year.
2938: Formula Shell has achieved strong sales in Japan despite a
2939: higher price than regular octane gasoline, which has prompted
2940: other oil firms to offer a rival product, the sources said.
2941: "We have received a good response from consumers of Formula
2942: Shell in terms of a smoother ride and effective fuel
2943: consumption," Showa Shell said.
2944: Shell's product sells for 145 yen per litre, 15 yen higher
2945: than regular gasoline, and has already achieved a 38 pct share
2946: of Japan's high octane gasoline market, it said.
2947: High octane gasoline accounts for 25 pct of Shell's total
2948: gasoline sales in Japan, it added.
2949: Idemitsu said it hopes to raise high octane sales to 20 pct
2950: of its total gasoline sales from about seven pct, immediately
2951: after the launch of its Idemitsu 100.
2952: Nippon Oil Co Ltd <NPOL.T> said it will launch its 100
2953: octane gasoline on July 1, aiming for an increase in high
2954: octane sales to 20 pct from six pct of its total gasoline
2955: sales.

2956: The rush to compete for high octane gasoline market share
2957: has been spurred by expectations that the government will lift
2958: gasoline production quotas and restrictions on gasoline station
2959: construction in the next two to three years.
2960: "Major oil companies are trying to boost their gasoline
2961: sales network ahead of the proposed lifting of gasoline
2962: production quotas," an official at a major oil company said.
2963: An advisory panel to the Ministry of International Trade
2964: and Industry (MITI) recommended this week that the government
2965: press ahead with deregulation of the oil industry, including
2966: the lifting of gasoline production quotas, to help oil
2967: companies increase their international competitiveness.
2968: Japan's three biggest gasoline marketers, Nippon Oil,
2969: Idemitsu and Showa Shell, suffered supply shortages under the
2970: production quota guideline in fiscal 1986, ended last March.
2971: Domestic gasoline demand during the year was up 2.5 pct
2972: from the previous year, according to a MITI report.
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2974: </BODY></TEXT>
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2989: <TITLE>S/P AFFIRMS NATIONAL WESTMINSTER DEBT</TITLE>
2990: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and
2991: Poor's Corp said it
2992: yesterday affirmed the AAA senior debt and A-1-plus commercial
2993: paper of National Westminster Bank Plc <NWBL.L>.
2994: The AA long-term and A-1-plus short-term certificates of
2995: deposit of National Westminster Bank USA were also affirmed.
2996: S and P cited the bank's decision to increase group
2997: provisions for sovereign debt exposure by 466 mln stg. The
2998: action raised total provisions against 35 countries with
2999: payment difficulties to 29.8 pct from 13 pct, S and P said. S
3000: and P said this puts the bank's debt coverage in line with that
3001: of its international peers.
3001: REUTER
3002: </BODY></TEXT>
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3017: <TITLE>S/P AFFIRMS NATIONAL WESTMINSTER DEBT</TITLE>
3018: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and
Poor's Corp said it
3019: affirmed the AAA senior debt and A-1-plus commercial paper of
3020: National Westminster Bank Plc <NWBL.L>.
3021: The AA long-term and A-1-plus short-term certificates of
3022: deposit of National Westminster Bank USA were also affirmed.
3023: S and P cited the bank's decision to increase group
3024: provisions for sovereign debt exposure by 466 mln stg. The
3025: action raised total provisions against 35 countries with
3026: payment difficulties to 29.8 pct from 13 pct, S and P said. S
3027: and P said this puts the bank's debt coverage in line with that
3028: of its international peers.
3029: REUTER
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3045: <TITLE>NEWS CORP UNIT LOAN TO RISE TO 888 MLN H.K. DLRS</TITLE>
3046: <DATELINE> HONG KONG, June 19 - </DATELINE><BODY>The
proposed 500 mln Hong Kong dlr
3047: transferable loan facility for <South China Morning Post Co
3048: Ltd>, a unit of News Corp Ltd <NCPA.S>, will be raised to
888

3049: mln dlrs, lead manager Manufacturers Hanover Asia Ltd said.
3050: The loan was more than three times oversubscribed in
3051: syndication with 1.2 billion dlrs raised.
3052: Manufacturers Hanover Asia and the other three lead
3053: managers, Amsterdam-Rotterdam Bank, Bank of Tokyo and Westpac
3054: Banking Corp, will each contribute 36 mln dlrs.
3055: There are 33 managers and seven co-managers.
3056: Allotments for managers who were invited to contribute 40
3057: mln dlrs will be cut to 20 mln dlrs, while those for
3058: co-managers invited to contribute 25 mln dlrs will be reduced
3059: to 12 mln dlrs.
3060: The five-year loan facility, with a 3-1/2 year grace
3061: period, will be borrowed under the name of South China Morning
3062: Post Finance Ltd and guaranteed by News Corp.
3063: Interest is set at 1/2 percentage point over Hong Kong
3064: interbank offered rate for the first two years, rising to 5/8
3065: point thereafter.
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3067: </BODY></TEXT>
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3082: <TITLE>BPCC PLANNING SALE OF PACKAGING OPERATIONS</TITLE>
3083: <DATELINE> LONDON, June 19 - </DATELINE><BODY>The British
Printing and Communication
3084: Corp Plc<BPL.L> is considering selling its specialist
packaging
3085: and labelling operations, a spokeswoman said.
3086: She gave no dates or prices for the transaction but said
3087: the units would be sold by negotiation.
3088: She declined to give any turnover or profit figures for the
3089: packaging and labelling operations, beyond saying that they
3090: were very profitable. They formed a self-contained part of the
3091: overall group, she said.
3092: Analysts said the packaging and labelling division could be
3093: sold for up to 150 mln stg.
3094: Earlier this week group chairman Robert Maxwell also said
3095: it expected to float its Mirror group newspaper subsidiary,

3096: bought from Reed International Plc <REED.L> for 100 mln stg
in

3097: 1984.

3098: The spokeswoman said that BPCC intended to keep a majority
3099: share in the newspaper group if it was floated.

3100: BPCC is currently locked in legal battles resulting from
3101: its attempt to take over U.S. Publisher Harcourt Brace
3102: Jovanovich Inc <HBJ>. Earlier this week, BPCC launched a
3103: two-for-three rights issue to raise 640 mln stg and said the
3104: money raised would enable it to renew its assault on Harcourt.
3105: It has also expressed interest in Dutch publisher Kluwer NV
3106: <KLUW.AS>.

3107: REUTER

3108: </BODY></TEXT>

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3123: <TITLE>INDIA BUYS PALM OLEIN AT TENDER - TRADERS</TITLE>

3124: <DATELINE> LONDON, June 19 - </DATELINE><BODY>The Indian
State Trading Corp (STC) are

3125: reported to have taken three parcels, around 5,000 tonnes each,
3126: of palm olein at yesterday's weekly vegetable oil tender,
3127: traders said.

3128: All are for August shipment at 364 dlrs a tonne cif. India
3129: passed on all other materials, they added.

3130: REUTER

3131: </BODY></TEXT>

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3143: f0534reute
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3146: <TITLE>PHILIPPINES APPROVES NEW CAR PROGRAMME</TITLE>
3147: <DATELINE> MANILA, June 19 - </DATELINE><BODY>Philippines'
Board of Investments (BOI)
3148: has approved new guidelines on making cars but is still
3149: awaiting rules on the tax component of the programme, trade and
3150: industry secretary Jose Concepcion said.
3151: He said the authorities were still deciding how much tax
3152: will be levied on locally-assembled cars.
3153: The new car development programme replaces an earlier
3154: scheme and is designed to limit the number of car manufacturers
3155: in the local market.
3156: The scheme is to be unveiled before the end of the month.
3157: The two accredited local car manufacturers are
<Pilipinas
3158: Nissan Inc>, which gets car kits from Nissan Motor Company Ltd
3159: <NSAN.T> and <Philippine Automotive Manufacturing Corp>
which
3160: gets supplies from Mitsubishi Corp <MITT.T>.
3161: Three companies which pulled out due to what they saw as
3162: poor market conditions were Ford Philippines, a subsidiary of
3163: Ford Motor Co <F>, General Motors Pilipinas, a subsidiary of
3164: General Motors Corp <GM> and <Delta Motors Corp>.
3165: Toyota Motor Corp <TOYO.T>, which was the foreign
partner
3166: of Delta Motors, has applied for a place in the new programme
3167: and is negotiating the purchase of Delta's assembly plant.
3168: Concepcion declined to say how many car assemblers would be
3169: allowed to operate, but said they will be required to finance
3170: 75 pct of the foreign exchange needed to import
3171: completely-knocked-down kits.
3172: The balance will be provided by the central bank, he said.
3173: The trade minister, who is also chairman of the BOI, said
3174: the programme is intended to develop a car parts industry by
3175: requiring car firms to use locally-made spare parts. He said
3176: the plan should keep car prices at "reasonable levels."
3177: Tax currently accounts for 40 pct of the total cost of a
3178: car.
3179: REUTER
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3193: u f BC-INDIA'S-NALCO-LOAN-IN 06-19 0109</UNKNOWN>
3194: <TEXT>
3195: <TITLE>INDIA'S NALCO LOAN INCREASED TO 300 MLN DLRS</TITLE>
3196: <DATELINE> HONG KONG, June 19 - </DATELINE><BODY>The
proposed 250 mln U.S. Dlr
3197: syndicated loan for <National Aluminium Co Ltd> Nalco of
India
3198: has been increased to 300 mln dlrs due to over-subscription,
3199: lead manager Chemical Asia Ltd said.
3200: The 10 year loan, with a six year grace period, is in two
3201: tranches. Tranche A of 279 mln dlrs carries interest at 1/4
3202: percentage point over London interbank offered rate (Libor) for
3203: the first six years, rising to 3/8 point thereafter.
3204: A total of 124 mln dlrs was raised in syndication for
3205: tranche A, originally set at 229 mln dlrs. The remainder will
3206: be provided by the lead managers.
3207: There are 15 lead managers, six managers, eight co-managers
3208: and 14 participants in the conventional tranche.
3209: The 21 mln dlr Belgian tax-spared tranche carries interest
3210: at one basis point over Libor throughout its life. Funds will
3211: be provided by Bank of Yokohama, Credit Lyonnais, Mitsui Trust
3212: and Banking Co Ltd and Saitama Bank.
3213: REUTER
3214: </BODY></TEXT>
3215: </REUTERS>
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3225: G T
3226: f0561reute
3227: u f BC-EC-FARM-MINISTERS-MEE 06-19 0099</UNKNOWN>
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3229: <TITLE>EC FARM MINISTERS MEETING UNLIKELY NEXT WEEK</TITLE>
3230: <DATELINE> BRUSSELS, June 19 - </DATELINE><BODY>A meeting of
European Community (EC)
3231: farm ministers is unlikely to be held next week following the
3232: ministers' failure to agree a 1987/88 farm price package

3233: yesterday, an EC Commission spokesman said.
3234: However, he said he could not rule out such a meeting
3235: altogether, noting the decision is one for Belgium, which
3236: currently holds the presidency of the EC council of ministers.
3237: The farm ministers could also meet in parallel with the
3238: meeting of EC heads of government in Brussels on June 29 and
3239: 30, diplomats noted.
3240: The ministers ended their three-day meeting in Luxembourg
3241: still split on the question of an oils and fats tax and with
3242: West Germany saying it would use its veto on two other key
3243: aspects of EC Commission proposals, the actual common price
3244: changes and a revision of the "green money" system.
3245: The Commission spokesman said an announcement is likely to
3246: appear in the EC's Official Journal within a few days giving
3247: notice of the Commission's intention to take emergency measures
3248: from July 1 should ministers fail to reach an accord.
3249: However, Commission sources said this notice would not
3250: detail the measures to be taken, which, they said, might be
3251: considered by the Commission at its regular weekly meeting next
3252: Wednesday.
3253: The Commission published a declaration by EC Farm
3254: Commissioner Frans Andriessen made in Luxembourg early
3255: yesterday at the end of the agriculture ministers' meeting.
3256: In it, Andriessen said there was now a serious threat to
3257: the functioning of the Common Agricultural Policy.
3258: Andriessen added, "The Commission...Will take the measures
3259: which are necessary, not only for the temporary management of
3260: the markets, but also for a healthy finance policy."
3261: "This means that the protective measures we are going to
3262: apply will necessarily have, in the context of our own powers,
3263: a dynamic character," he said.
3264: REUTER
3265: </BODY></TEXT>
3266: </REUTERS>
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3279: <TEXT>
3280: <TITLE>BELGIAN ONE-DAY STRIKE HITS TRANSPORT, SHIPPING</TITLE>
3281: <DATELINE> BRUSSELS, June 19 - </DATELINE><BODY>A 24-hour

strike by Belgian public
3282: employees protesting against a government pay offer disrupted
3283: transport and hit ferry services and shipping, port and union
3284: officials said.
3285: Some cross-Channel ferry services from Ostend were
3286: cancelled, the local news agency Belga said.
3287: An Antwerp port authority spokesman said electricians came
3288: out in support, reducing ship movements to a trickle. Unions
3289: said Ghent and other major Belgian ports were also hit.
3290: Few trains were running and some early morning flights by
3291: Sabena, Belgian's national airline, were cancelled.
3292: Reuter
3293: </BODY></TEXT>
3294: </REUTERS>
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3308: <TITLE>DE LAURENTIIS FILM <DFP> IN FIRST PAYOUT</TITLE>
3309: <DATELINE> LOS ANGELES, June 19 - </DATELINE><BODY>De
Laurentiis Film Partners LP said
3310: it will pay an initial quarterly dividend of 37.3 cts per unit
3311: to holders of record on June 30, payable within 90 days of that
3312: date.
3313: The partnership said De Laurentiis Entertainment Group Inc
3314: <DEG>, which owns one third of its shares, will defer its
share
3315: of the payout to maximize funds available to the partnership
3316: for future film investments.
3317: Reuter
3318: </BODY></TEXT>
3319: </REUTERS>
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3333: <TITLE>CAPITOL BANCORP <CAPB.0> RAISES QUARTERLY</TITLE>
3334: <DATELINE> BOSTON, June 19 -
3335: </DATELINE><BODY>Qtly div 24 cts vs 23 cts prior
3336: Pay July 28
3337: Record June 30
3338: Reuter
3339: </BODY></TEXT>
3340: </REUTERS>
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3351: f0605reute
3352: r f BC-AUGAT<AUG>-SEEKS-TO-M 06-19 0056</UNKNOWN>
3353: <TEXT>
3354: <TITLE>AUGAT<AUG> SEEKS TO MAXIMIZE SHAREHOLDER VALUE</
TITLE>
3355: <DATELINE> MANSFIELD, MASS., June 19 - </
DATELINE><BODY>Augat Inc said it retained an
3356: investment banker, Wertheim Schroeder and Co Inc, to explore
3357: possible means for the company to maximize shareholder value.
3358: The company said it was not pressured into taking this
3359: action by any specific situation or opportunity.
3360: Reuter
3361: </BODY></TEXT>
3362: </REUTERS>
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3372: F

3373: f0606reute
3374: u f BC-DE-LAURENTIIS-COMPANI 06-19 0050</UNKNOWN>
3375: <TEXT>
3376: <TITLE>DE LAURENTIIS COMPANIES SEE LOSS ON FILM</TITLE>
3377: <DATELINE> LOS ANGELES, June 19 - </DATELINE><BODY>De
Laurentiis Film Partners LP <DFP>
3378: and De Laurentiis Entertainment Group Inc <DEG> said they
will
3379: take charges of five mln and 6,500,000 dlrs repsectively on
3380: their film "Million Dollar Mystery" due to disappointing box
3381: office results.
3382: Reuter
3383: </BODY></TEXT>
3384: </REUTERS>
3385: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3394: C G T M
3395: f0608reute
3396: d f BC-CHINA-RESUMES-USSR-SH 06-19 0136</UNKNOWN>
3397: <TEXT>
3398: <TITLE>CHINA RESUMES USSR SHIP REPAIRS AFTER 23 YEAR GAP</
TITLE>
3399: <DATELINE> PEKING, June 19 - </DATELINE><BODY>China has
resumed repairs of Soviet ships
3400: after a 23 year break caused by the ideological split between
3401: the two countries.
3402: The New China News Agency said an agreement to resume the
3403: business was signed by the two sides on Wednesday in Shanghai,
3404: where three Soviet commercial vessels were being repaired.
3405: The China Daily said the first two Soviet ships to be
3406: repaired in China since 1964 left the ports of Dalian and
3407: Xingang last month.
3408: Bi Yueran, managing director of China State Shipbuilding
3409: Corp's ship repair department, told the newspaper the Soviet
3410: Union lacked adequate repair facilities for the more than 600
3411: ships deployed in the far east. Bi said China's yards offered
3412: competitive prices, guaranteed quality and prompt delivery.
3413: Reuter
3414: </BODY></TEXT>
3415: </REUTERS>
3416: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3426: f0611reute
3427: h f BC-VW,TOYOTA-LIGHT-TRUCK 06-19 0092</UNKNOWN>
3428: <TEXT>
3429: <TITLE>VW,TOYOTA LIGHT TRUCK DEAL CLOSE TO CONCLUSION</TITLE>
3430: <DATELINE> WOLFSBURG, West Germany, June 19 - </
DATELINE><BODY>Volkswagen AG <VOWG.F>
3431: said negotiations with Toyota Motor Corp <TOYO.T> over a
joint
3432: production accord have reached "an advanced stage."
3433: An announcement on an agreement to assemble Toyota Hi Lux
3434: light trucks at VW's Hanover plant is expected next week,
3435: industry sources close to VW said.
3436: The Financial Times newspaper quoted VW managing board
3437: chairman Carl Hahn saying he was certain the two companies
3438: would agree to produce one tonne pick-up trucks from 1988.
3439: Reuter
3440: </BODY></TEXT>
3441: </REUTERS>
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3451: F
3452: f0615reute
3453: r f BC-KING-WORLD-<KWP>-STAR 06-19 0106</UNKNOWN>
3454: <TEXT>
3455: <TITLE>KING WORLD <KWP> STARTS BID FOR OWN SHARES</TITLE>
3456: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>King World
Productions Inc said it has
3457: started a tender offer for up to 4,100,000 of its own common
3458: shares at 28 dlrs each.
3459: In a newspaper advertisement, the company said the offer,
3460: proration period and withdrawal rights expire July 17 unless
3461: extended. The offer is not conditioned on receipt of any
3462: minimum number of shares.

3463: King World said members of the King family and an officer
3464: and director who together own about 46 pct of its stock have
3465: agreed not to tender any shares in the offer but to sell up to
3466: 3,465,085 shares to King in January 1988 at 28 dlrs each.
3467: King World has about 30.8 mln shares outstanding.
3468: The company said a tendering shareholder may elect to
3469: receive payment for his shares in January rather than
3470: immediately for tax purposes. King said it will pay only the
3471: offer price and no interest.

3472: Reuter

3473: </BODY></TEXT>

3474: </REUTERS>

3475: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3485: f0621reute

3486: r f BC-CABLEVISION-<CVC>-DEA 06-19 0097</UNKNOWN>

3487: <TEXT>

3488: <TITLE>CABLEVISION <CVC> DEAL VALUED AT 56.2 MLN DLRS</
TITLE>

3489: <DATELINE> WOODBURY, N.Y., June 19 - </

DATELINE><BODY>Cablevision Systems Corp said its

3490: agreement to buy from CBS Inc <CBS> and the Washington Post
Co

3491: their partnership interests in four regional sports services

3492: will have a value of about 56.2 mln dlrs.

3493: It said the sports services, managed by Rainbow Program

3494: Enterprises, is expected to close by the end of the year.

3495: The services include SportsChanel Associates (New York),

3496: SportsChannel PRISM Associates (Philadelphia), SportsChannel

3497: Chicago Associates and SportsChannel New England Limited

3498: Partnership.

3499: Reuter

3500: </BODY></TEXT>

3501: </REUTERS>

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D><D>china</D></PLACES>

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3512: f0623reute
3513: u f BC-TRACOMIN-SEES-LOWER-U 06-19 0109</UNKNOWN>
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3515: <TITLE>TRACOMIN SEES LOWER U.S. EDIBLE GROUNDNUT EXPORTS</
TITLE>
3516: <DATELINE> LAUSANNE, Switzerland, June 19 - </
DATELINE><BODY>U.S. Exports of edible
3517: groundnuts could fall to 185,000 tonnes in the year to
3518: September 1987 from 248,000 in the same 1986 period, trading
3519: company Tracom SA said.
3520: It revised its December 1986 forecast that exports would
3521: total 205,000 tonnes, citing low demand, the loss of U.S.
3522: Market share in the two main importing countries, Britain and
3523: the Netherlands, and the sale of nuts intended for export at a
3524: premium in the U.S. Domestic market.
3525: Tracom estimated export availability from the 1986 crop
3526: at 215,000 tonnes compared with 264,000 the previous year.
3527: Tracom said it expects a good 1987 U.S. Groundnut crop
3528: and forecast a resurgence in U.S. Exports next year.
3529: "Barring any market manipulations, a good U.S. Harvest in
3530: 1987 could lead to attractive prices, active trading and the
3531: reappearance of the U.S.A as the world's leading producer of
3532: peanuts," it said.
3533: Overall exports from China, the leading exporter last year,
3534: will remain at exceptionally high levels this year despite
3535: quality complaints and difficulties in implementing some
3536: earlier high-priced contracts. It is too early to say if China
3537: can retain its current market share in 1988, Tracom said.
3538: REUTER
3539: </BODY></TEXT>
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3545: <PEOPLE><D>james-miller</D></PEOPLE>
3546: <ORGS></ORGS>
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3548: <COMPANIES></COMPANIES>
3549: <UNKNOWN>
3550: V RM
3551: f0631reute
3552: u f BC-U.S.-BUDGET-CHIEF-THR 06-19 0090</UNKNOWN>
3553: <TEXT>

3554: <TITLE>U.S. BUDGET CHIEF THREATENS VETO, PREDICTS DEAL</TITLE>
3555: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>U.S.
Budget Director James Miller
3556: said President Reagan would veto the Democrat-controlled
3557: Congress' new budget plan out of hand -- but offered to
3558: compromise on raising revenues.
3559: "If that budget comes down it will vetoed out of hand, I
can
3560: tell you that," Miller said on a morning television show.
3561: He said Reagan would not accept the 19 bln dlr tax increase
3562: in Congress' proposal but said "keep in mind the president has
3563: proposed certain revenues in his budget.
3564: "They're not taxes," Miller said. "They are user charges
and
3565: asset sales. I think there is some room there we can sit down
3566: and talk with the Democrats about."
3567: Miller said he believed a compromise could be worked out
3568: but he said the administration would need assurance that
3569: whatever compromise it accepted would indeed be passed by
3570: Congress.
3571: Miller also said in the interview that he did not believe
3572: the new U.S. protection of 11 Kuwaiti tanker ships in the
3573: Persian Gulf would require a supplemental request to Congress
3574: later for more defense money.
3575: Reuter
3576: </BODY></TEXT>
3577: </REUTERS>
3578: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3589: d f BC-DIVI-HOTELS-<DVH>-REC 06-19 0043</UNKNOWN>
3590: <TEXT>
3591: <TITLE>DIVI HOTELS <DVH> RECOMMENDS DIVIDEND</TITLE>
3592: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Divi Hotels
N.V. said its board
3593: recommended that shareholders approve payment of an initial
3594: dividend of 12-1/2 cts a share semi-annually.
3595: It said the dividend would be paid in August and February.
3596: Reuter
3597: </BODY></TEXT>
3598: </REUTERS>

3599: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3608: F
3609: f0657reute
3610: d f BC-MAJOR-VIDEO-<MAJV.0> 06-19 0077</UNKNOWN>
3611: <TEXT>
3612: <TITLE>MAJOR VIDEO <MAJV.0> FILES 1.4 MLN SHR OFFER</TITLE>
3613: <DATELINE> LAS VEGAS, June 19 - </DATELINE><BODY>Major Video
Corp said it filed a
3614: registration statement covering a proposed public offering of
3615: 1.4 mln shares of common stock to be sold by the company.
3616: It said Rauscher Pierce Refsnes Inc will be managing
3617: underwriter of the offering, expected in July, with proceeds to
3618: be used to finance development and possible acquisition of
3619: additional Major Video Superstores and for working capital.
3620: Reuter
3621: </BODY></TEXT>
3622: </REUTERS>
3623: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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3632: F
3633: f0663reute
3634: d f BC-MOULINEX-SHARES-FALL 06-19 0103</UNKNOWN>
3635: <TEXT>
3636: <TITLE>MOULINEX SHARES FALL TO 1987 LOW ON PARIS BOURSE</TITLE>
3637: <DATELINE> PARIS, June 19 - </DATELINE><BODY>French domestic
appliance maker Moulinex
3638: <MOUP.PA> shares continued to fall on the Paris Bourse
reaching
3639: its year's low amid controversy over an auditor's report on
3640: 1987 profit forecasts, dealers said.
3641: A Moulinex spokesman said a "mutilated" copy of the report
by
3642: Paris auditors Syndex, which gave a poor impression of the

3643: company's prospects, had caused the stock to fall sharply.
3644: Meanwhile, Moulinex said in a communique that it stood by
3645: its April forecast of a 1987 parent company net loss of 41.7
3646: mln francs vs a 226 mln loss in 1986.
3647:
3648: The spokesman said 50 pages of the 200-page report,
3649: commissioned by Moulinex's staff/management committee, had been
3650: circulated to several Parisian stockbrokers.
3651: The Syndex report said the company's 1987 target would be
3652: difficult to achieve, thereby causing Moulinex stock to drop
3653: almost 13 francs in two days to 75.10 francs per share.
3654: A Syndex spokesman said yesterday that the auditors were
3655: "shocked" by the leak of a confidential document and attributed
3656: it to "malicious intentions." Several Paris brokers said it was
3657: likely that corporate "raiders" interested in a takeover bid
had
3658: put out the Syndex report to bring down the share price.
3659:
3660: Moulinex shares have fluctuated considerably since the
3661: beginning of the year on takeover rumours, reaching a high of
3662: 122 francs.
3663: Group president Jean Mantelet, who is 87, said in February
3664: that he intended to transfer his 42 pct stake in Moulinex to
3665: the company's employees. However, a company statement issued at
3666: the same time said a management buy-out was only one of several
3667: options.
3668: The rest of the group's equity has been held by private
3669: investors since March when <Scovill Inc> of the U.S. Sold
its
3670: 20 pct holding in the company.
3671:
3672: REUTER
3673: </BODY></TEXT>
3674: </REUTERS>
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3686: d f BC-SWISSAIR-REVENUES-FAL 06-19 0066</UNKNOWN>
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3688: <TITLE>SWISSAIR REVENUES FALL FOUR PCT IN APRIL</TITLE>
3689: <DATELINE> ZURICH, June 19 - </DATELINE><BODY>Swissair

<SWSZ.Z> said its revenues were
3690: down four pct in April compared with a year earlier, but costs
3691: before depreciation were cut by six pct.
3692: Traffic rose seven pct in April compared with a year
3693: earlier and the overall load factor increased one percentage
3694: point to 61 pct.
3695: Passenger load factor rose to 60 pct from 59 pct.
3696:
3697: REUTER
3698: </BODY></TEXT>
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3713: <TITLE>LAWSON SAYS LOW U.K. UNIT WAGE COSTS HELP EXPORTS</
TITLE>
3714: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Chancellor of
the Exchequer Nigel Lawson
3715: said current low unit wage costs are helping British exports
3716: but wage rises are "faster than is comfortable."
3717: He hoped yesterday's Organisation for Economic Cooperation
3718: and Development (OECD) forecasts of increases in wage rises
3719: were wrong, saying OECD predictions "are somewhat unreliable."
3720: "Productivity is rising very fast, and therefore even
though
3721: wages are going up faster than is comfortable, the actual unit
3722: cost of labour...Is not going up fast at all," Lawson said in
3723: answer to questions on BBC radio.
3724: "That is one of the reasons why we're doing so well in
3725: export markets, for example, but we could do even better and
3726: get unemployment down even faster if there was a more moderate
3727: rate of growth in wage increases," Lawson added.
3728: His remarks followed yesterday's news that underlying
3729: average earnings were rising 7.75 pct annually in April, up
3730: from March's 7.5 pct increase, which sent the U.K. Government
3731: bond market lower and helped trigger inflation worries.
3732: Lawson said he would not update his own economic forecasts
3733: for the U.K. Until the traditional Autumn Statement on the
3734: economy.

3735: Lawson would not be drawn on whether he will cut the basic
3736: rate of tax from the current 27 pct to 25 pct in the next
3737: budget due in March 1988.
3738: "We will certainly achieve it sooner or later," he said.
3739: The latest official data, released yesterday, showed unit
3740: wage costs in manufacturing industry were rising 0.9 pct
3741: annually in the three month period ended April, down from a 1.2
3742: pct rise in the first quarter and sharply below last year's
3743: first quarter growth rate of 7.8 pct.
3744: However, analysts said this figure is likely to deteriorate
3745: somewhat as productivity growth slows later this year.
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3747: </BODY></TEXT>
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3762: <TITLE>QUANTUM CORP <QNTM.0> TO TAKE 3.5 MLN DLR CHARGE</
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3763: <DATELINE> MILPITAS, Calif., June 19 - </
DATELINE><BODY>quantum corp said it will take
3764: a charge of about 3,500,000 dlrs due to a decision to
3765: discontinue its Q160 160 megabyte disk drive, causing a loss
3766: for the first quarter ending June 28.
3767: The company said it expects higher revenues for the period,
3768: however. Quantum earned 22.2 mln dlrs on revenues of 121.2 mln
3769: dlrs in last year's first quarter.
3770: Quantum said it will eliminate 29 staff positions as a
3771: result of the cancellation of the Q160 and the redirection of
3772: product development efforts.
3773: The company said it is modifying plans and projects to
3774: concentrate on its core disk drive business and on the
3775: development of higher performance low-cost smaller drives,
3776: particularly 3-1/2 inch drives.
3777: Reuter
3778: </BODY></TEXT>
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3792: <TEXT>
3793: <TITLE>FINE HOMES INT'L INITIAL OFFERING PRICED</TITLE>
3794: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Merrill
Lynch and Co Inc said its
3795: initial public offering of six mln limited partnership
3796: preference units of Fine Homes International L.P. was priced at
3797: 18 dlrs a unit.
3798: In addition, there was also an offering by Fine Homes of
3799: 1.5 mln preference units to its employees.
3800: Merrill Lynch said it will continue to own about 21 mln
3801: subordinated units.
3802: Fine Homes is involved in residential real estate and in
3803: the relocation management business and related mortgage
3804: banking.
3805: Reuter
3806: </BODY></TEXT>
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3821: <TITLE>SAUDI OIL RESERVES RISE DESPITE HIGHER OUTPUT</TITLE>
3822: <DATELINE> JEDDAH, June 19 - </DATELINE><BODY>Proven oil and
gas deposits in Saudi
3823: Arabia increased in 1986 despite higher oil output, according
3824: to the kingdom's main producing company, Aramco.
3825: Recoverable oil reserves in Aramco fields rose to 167
3826: billion barrels by the end the year from 166.5 billion in 1985,
3827: while gas reserves jumped by 7.7 pct to 135.8 trillion cu ft

3828: from 126.1 trillion, the company's annual report said.
3829: Aramco, responsible for all Saudi production except about
3830: 200,000 barrels per day (bpd) in the Neutral Zone between Saudi
3831: Arabia and Kuwait, increased production to 4.69 mln barrels per
3832: day in 1986 from 3.04 mln barrels a year earlier.
3833:
3834: Most of 1986 was a virtual free-for-all in production, as
3835: OPEC members abandoned restraint in an effort to recapture
3836: their share of the market. In the process, prices collapsed
3837: from about 28 dlrs a barrel to below nine dlrs, until the
3838: organisation decided to cut production again from last
3839: September onwards.
3840: Saudi output in 1985 had been the lowest since the 1960s.
3841: Production of natural gas liquids in 1986 declined slightly
3842: to 304,178 bpd from 316,310, said the report, carried on the
3843: official Saudi Press Agency.
3844: The increase in reserves came despite a sharp cut in the
3845: number of wells Aramco drilled to 33 in 1986 from 103 in 1985.
3846:
3847: Aramco's only refinery, at Ras Tannurah, processed 142.44
3848: mln barrels (390,246 bpd) of crude last year. The plant was
3849: upgraded to a capacity of 530,000 bpd during the year, enabling
3850: it to supply 50 pct of local demand for oil products, the
3851: report said.
3852: The country's other five, smaller refineries -- owned by
3853: another state-owned oil organisation, Petromin -- produced
3854: around 750,000 bpd last year.
3855:
3856: Sulphur production rose to 1.23 mln tonnes in 1986 from
3857: 998,707 tonnes in 1985. During the year the company began
3858: operating a sulphur granule plant with capacity of 4,000 tonnes
3859: per day, the report said.
3860: Aramco said it awarded 1,303 contracts last year worth 1.4
3861: billion riyals -- about 370 mln dlrs.
3862:
3863: REUTER
3864: </BODY></TEXT>
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3879: <TITLE>FORD <F> UNIT OFFERS CURRENCY EXCHANGE WARRANTS</
TITLE>
3880: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Bear Stearns
Cos Inc <BSC> said an
3881: offering of three mln currency exchange warrants of Ford Motor
3882: Co's Ford Motor Credit unit is underway at 4.375 dlrs each.
3883: Each warrant allows the holder to receive from Ford Credit
3884: the cash value in U.S. dollars of the right to purchase 50 dlrs
3885: at a price of 7,610 yen. Bear Stearns said the spot exchange
3886: rates of the yen and dollar will determine whether the warrants
3887: have a cash value on a given day.
3888: It said the warrants will have a cash settlement value only
3889: if the dollar is worth over 152.20 yen.
3890: The company said if a warrant has not been exercised, and
3891: at its expiration the value of the dollar is not more than
3892: 152.20 yen, the warrant will expire with no cash settlement
3893: value.
3894: It said the warrants will be exercisable immediately and
3895: expire in five years, and any warrant not exercised before then
3896: will be automatically exercised on July 1, 1992.
3897: Bear Stearns said this is the second time a currency
3898: warrant issue has been sold in the U.S., the first being a two
3899: mln warrant issue for General Electric Co's <GE> General
3900: Electric Credit Corp unit on June 10.
3901: Reuter
3902: </BODY></TEXT>
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3917: <TITLE>TRI-STAR PICTURES <TRSP.0> GRANTED RELIEF</TITLE>
3918: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Tri-Star
Pictures Inc said it won
3919: permanent relief from various provisions of the 1952 Consent
3920: Judgment and 1980 Order that apply to the Loews' Theatre
3921: Circuit, which Tri-Star acquired last December.
3922: It said the U.S. District Court for the Southern District

3923: of New York agreed to permit exhibition of Tri-Star motion
3924: pictures in Loews theaters and to allow Tri-Star to conduct its
3925: business other than with Loews free from restrictions of the
3926: court's earlier orders.
3927: Reuter
3928: </BODY></TEXT>
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3943: <TITLE>FIDELCOR <FICR.0> BUYS NEW ENGLAND <BKNE.0>STAKE</
TITLE>
3944: <DATELINE> PHILADELPHIA, June 19 - </DATELINE><BODY>Fidelcor
Inc said it has acquired a
3945: substantial portion of the assets of Bank of New England Corp's
3946: Lazere Financial Corp subsidiary for undisclosed terms.
3947: The company said the transaction includes most of Lazere's
3948: loan portfolio and other assets, including Lazere's Miami
3949: office.
3950: Reuter
3951: </BODY></TEXT>
3952: </REUTERS>
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3966: <TITLE>SEOUL THREATENS EMERGENCY MEASURES</TITLE>
3967: <DATELINE> SEOUL, June 19 - </DATELINE><BODY>The South
Korean government will shortly

3968: issue a statement warning it will take unspecified emergency
3969: measures if widespread protest demonstrations continue, state
3970: radio said.
3971: Yesterday tens of thousands of demonstrators took to the
3972: streets of Seoul and other cities, battling riot police and
3973: demanding the resignation of President Chun Doo Hwan.
3974: Reuter
3975: </BODY></TEXT>
3976: </REUTERS>
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3987: f0714reute
3988: u f BC-BUDGET 06-19 0113</UNKNOWN>
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3990: <TITLE>U.S. BUDGET DIRECTOR PREDICTS COMPROMISE</TITLE>
3991: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Budget
Director James Miller said
3992: President Reagan would veto the Democrat-controlled Congress'
3993: new budget -- but offered to compromise on raising revenues.
3994: "If that budget comes down it will be vetoed out of hand, I
3995: can tell you that," Miller said on NBC's "Today" program.
3996: He said Reagan would not accept the 19 billion dlr tax
3997: increase in Congress' proposal but said "keep in mind the
3998: president has proposed certain revenues in his budget.
3999: "They're not taxes," Miller said. "They are user charges
and
4000: asset sales. I think there is some room there we can sit down
4001: and talk with the Democrats about."
4002: Reuter
4003: </BODY></TEXT>
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4018: <TITLE>COURT ORDERS INT'L MEDICAL INSURER TO SHOW CAUSE</TITLE>
4019: <DATELINE> TALLAHASSEE, Fla., June 19 - </DATELINE><BODY>A
Circuit Court judge ordered
4020: the company that insured the solvency of International Medical
4021: Centres Inc to show cause why it should not honour its contract
4022: with International, according to Florida's Department of
4023: Insurance, which had filed a petition on the matter.
4024: As previously reported, International, the largest health
4025: maintenance organization in Florida, was declared insolvent on
4026: May 14. Federal regulators had also told the company its
4027: Medicare contract would be terminated on July 31 because of the
4028: company's financial and management problems.
4029: Michelle McLawhorn, Florida Insurance Department
4030: spokeswoman, said International's insurer, State Mutual Life
4031: Assurance Co of America, had made clear it would fight
4032: activation of the policy because International did not provide
4033: it with accurate financial records.
4034: State Mutual could not be reached for comment.
4035: McLawhorn said it was not yet known how many creditors
4036: International had or how big its debt was. The court gave State
4037: Mutual 20 days to show why it should not be obliged to pay
4038: claims against the solvency policy.
4039: Reuter
4040: </BODY></TEXT>
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4042: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4055: <TITLE>FINANCIAL BENEFIT <FBGIA.0> TO SELL SHARES</TITLE>
4056: <DATELINE> BOCA RATON, Fla., June 19 - </
DATELINE><BODY>Financial Benefit Group Inc
4057: said it has agreed to sell one mln shares of Class A common
4058: stock to investment banker Fox-Pitt, Kelton NV for placement
4059: with institutional and private investors in Britain, Europe and
4060: elsewhere.

4061: It said the offering is expected to be fully subscribed and
4062: proceeds will be used mainly to increase the capital and
4063: surplus of its wholly-owned Financial Benefit Life Insurance Co
4064: and for general corporate purposes.
4065: Reuter
4066: </BODY></TEXT>
4067: </REUTERS>
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FOR 367
4082: MLN DLRS
4083: </TITLE>
4084:
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4097: f0729reute
4098: u f BC-DAF-PLANS-100-MLN-GUI 06-19 0107</UNKNOWN>
4099: <TEXT>
4100: <TITLE>DAF PLANS 100 MLN GUILDER COMMERCIAL PAPER PROGRAM</
TITLE>
4101: <DATELINE> EINDHOVEN, Netherlands, June 19 - </
DATELINE><BODY>DAF Finance Company NV
4102: said it plans a 100 mln guilder commercial paper program
4103: beginning June 22.
4104: Amro bank is arranging the program with denominations of
4105: one mln guilders and maturities ranging from two weeks to two

4106: years. Clearing is through the Dutch central bank.
4107: DAF Finance is one of the four subsidiaries of DAF BV, a
4108: newly established holding company which is a joint venture of
4109: DAF Beheer NV and the U.K. Rover Group Plc.
4110: The program will be used to finance lease activities, long
4111: term rent contracts and dealership financing.
4112: REUTER
4113: </BODY></TEXT>
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4128: <TITLE>PHILIPPINE LONG DISTANCE <PHI> PLANS SPLIT</TITLE>
4129: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Philippine
Long Distance Telephone Co
4130: said it has called a special shareholder meeting to approve a
4131: proposed two-for-one stock split and a 20 pct stock dividend.
4132: The company said the meeting will be held July 15 and
4133: shareholders of record on April 27 will be eligible to vote.
4134: The company said it will also ask shareholders to approve
4135: an increase in authorized common shares to 134 mln and of
4136: serial preferred stock to 383 mln and to authorize the sale of
4137: two billion pesos of debentures.
4138: Reuter
4139: </BODY></TEXT>
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4151: f0736reute
4152: f f BC-Top-discount-rate-at 06-19 0010</UNKNOWN>

4153: <TEXT TYPE="BRIEF">
4154: *****<TITLE> Top discount rate at U.K. Bill tender rises to
8.7239 pct
4155: </TITLE>
4156:
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4172: <TITLE>SPAIN CARGO FIRMS HIRE DOCKERS TO OFFSET STRIKE</TITLE>
4173: <DATELINE> BARCELONA, June 19 - </DATELINE><BODY>Cargo
handling companies said they
4174: were hiring twice the usual number of dockers to offset an
4175: intermittent strike in Spanish ports.
4176: Spanish dockers began a nine-day strike on Wednesday in
4177: which they only work alternate hours in protest at government
4178: plans to partially privatize port services.
4179: Reuter
4180: </BODY></TEXT>
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4195: <TITLE>PNC FINANCIAL <PNCF.0> UNIT SHIFTS PORTFOLIO</TITLE>
4196: <DATELINE> PHILADELPHIA, June 19 - </DATELINE><BODY>PNC
Financial corp's Provident
4197: National Bank subsidiary said it is increasing the weighting of

4198: bonds in its investment portfolio due to the recent softening
4199: in the fixed-income markets.
4200: The bank said it is shifting the debt to equity mix of its
4201: balanced portfolios to 45 pct bonds/55 pct stocks from 40/60
4202: and reducing the equity segment's cash reserve to 25 pct from
4203: 30 pct. It said "Based on the continued high valuation level
4204: of the stock market, coupled with the recent temporary weakness
4205: in bond prices, the relative attractiveness of the bond market
4206: is now at its highest level in over 18 months."
4207: Reuter
4208: </BODY></TEXT>
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4223: <TITLE>OKLAHOMA THRIFT IN RECEIVERSHIP</TITLE>
4224: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
Federal Home Loan Bank Board
4225: (FHLBB) placed Investors Federal Bank of El Reno, Okla., in
4226: receivership and transferred its 97.8 mln dlrs n assets to the
4227: Investors Savings and Loan Association.
4228: An FHLBB statement said the failed thrift was insolvent and
4229: "had substantially dissipated its assets," largely through
4230: participating in large commercial real estate developments.
4231: It said the thrift violated federal laws and regulations on
4232: loan documentation, loans to directors, and apparent conflicts
4233: of interest.
4234: The sucessor organization is a federal savings and loan
4235: association which will be managed under contract by Sunwood
4236: Management Corp. of Parker, Colo.
4237: REUTER
4238: </BODY></TEXT>
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4254: <DATELINE> CHICAGO, June 19 -
4255: </DATELINE><BODY>Mthly div nine cts vs nine cts prior
4256: Pay Aug 14
4257: Record July One
4258: Reuter
4259: </BODY></TEXT>
4260: </REUTERS>
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4271: f0750reute
4272: r f AM-POSTAL 06-19 0124</UNKNOWN>
4273: <TEXT>
4274: <TITLE>CANADA POSTAL UNION PREPARED TO REJECT NEW OFFER</TITLE>
4275: <DATELINE> MONTREAL, June 19 - </DATELINE><BODY>Canada Post
presented its striking
4276: letter carriers with a new contract offer today but both sides
4277: said there was little indication the offer would end an
4278: increasingly violent three-day-old walkout.
4279: The strike has been especially bitter in Quebec, where the
4280: federally regulated postal service has brought in replacement
4281: workers in contravention of provincial laws that prohibit
4282: hiring strikebreakers.
4283: Canada Post said letter carriers in Chicoutimi and
4284: Jonquiere, Quebec, damaged mail sorting rooms, ripped out
4285: telephone lines and letter racks, overturned furniture and
4286: threw mail on the floor before walking out to join carriers in
4287: other cities on the picket line.
4288: The rotating strike spread today to the Atlantic provinces
4289: and Vancouver. Carriers remained off the job in Edmonton and
4290: Vancouver while postal employees went back to work in Montreal,
4291: Calgary, and Cornwall, Ontario.
4292: About 20 people were arrested in Eastern Canada as strikers

4293: scuffled with police called in to escort replacement workers
4294: across picket lines.
4295: Letter Carriers Union of Canada President Robert McGarry
4296: said the new offer to the union's 20,000 members contained only
4297: minor changes and did not soften the agency's demand for
4298: concessions.
4299: Canada Post officials said the agency is limited by federal
4300: guidelines which order the agency to eliminate its 160 mln dlrs
4301: deficit by next year.
4302: Reuter
4303: </BODY></TEXT>
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4318: <TITLE>CHRYSLER <C> TO TENDER FOR ELECTROSPACE <ELE></
TITLE>
4319: <DATELINE> DETROIT, June 19 - </DATELINE><BODY>Chrysler Corp
said Electospace Systems
4320: Inc agreed to be acquired under a merger agreement in which
4321: Chrysler will tender 27 dlrs a share for 100 pct of the
4322: Richardson, Texas-based defense electronics contractor.
4323: It said total cost to Chrysler to buy all of the
4324: outstanding stock would be about 367 mln dlrs.
4325: Electospace Systems designs, develops and installs
4326: communications and electronic systems and equipment for the
4327: specialized needs of military and commercial customers
4328: worldwide.
4329: Chrysler said Electospace will help its Gulfstream
4330: operations grow in military and commercial aircraft sales.
4331: But it said there are no plans to merge Gulfstream and
4332: Electospace. Rather, they will operate as "sister companies,"
4333: it said.
4334: Chrysler said its tender offer is expected to begin by June
4335: 25 and will be managed by First Boston Corp.
4336: For the fiscal year ended April 3, 1987, Electospace
4337: Systems had earnings of 10 mln dlrs on sales of 191 mln dlrs.
4338: The company employs 2,500 people. About 92 pct of its sales
4339: were to the military.

4340: Reuter
4341: </BODY></TEXT>
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4353: f0766reute
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4356: <TITLE>OPEC PRESIDENT LUKMAN EXPECTS SHORT, CALM MEETING</
TITLE>
4357: <DATELINE> LAGOS, June 19 - </DATELINE><BODY>OPEC conference
president Rilwanu Lukman
4358: said he expects next week's ministerial meeting in Vienna to be
4359: brief and calm and that OPEC's current price and production
4360: agreement may only need a slight review.
4361: "I expect the meeting in Vienna to be short and calm,"
4362: Lukman, who is also Nigerian oil minister, told reporters here
4363: ahead of his departure on Sunday for the conference, which
4364: starts June 25.
4365: "We already have an agreement which may need only a slight
4366: review," Lukman said.
4367: The agreement reached at a long session of OPEC ministers
4368: in December last year pegged the group's crude oil output at
4369: 15.8 mln bpd for first half 1987 at fixed prices of around 18
4370: dlrs a barrel.
4371: Since then prices have risen from 15 dlrs in December to
4372: just above the official OPEC levels, with oil industry analysts
4373: firmly convinced the organisation will maintain the agreement
4374: to keep the market stable.
4375: "I myself believe that OPEC will tend to take a position to
4376: strengthen the gains we have made so far," Lukman said.
4377: He declined to say if the current ceiling should be
4378: maintained or raised to 16.6 mln bpd for the third quarter and
4379: 18.3 mln for the fourth as provisionally agreed last December.
4380: "Whatever decision we arrive at will be guided by our
4381: collective will to keep the market strong," he said.
4382: He said non-OPEC member Norway, which he visited two weeks
4383: ago, had pledged further cooperation with the group and this
4384: was significant for its members.
4385: Lukman said heavy destocking by consumers early this year
4386: when OPEC's fixed price regime came into effect and a

4387: restocking now for the winter was responsible for current
4388: market strength.
4389: Reuter
4390: </BODY></TEXT>
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4408: Pay Aug 14
4409: Record July One
4410: Reuter
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4423: f0772reute
4424: r f BC-cancentral 06-19 0083</UNKNOWN>
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4426: <TITLE>CENTRAL FUND CANADA <CEF> PLANS U.S. ISSUE</TITLE>
4427: <DATELINE> ANCASTER, Ontario, June 19 - </
DATELINE><BODY>Central Fund of Canada Ltd
4428: said it filed a registration statement with the U.S. Securities
4429: and Exchange Commission for a U.S. offering of 3,250,000 units,
4430: each consisting of two class A shares and one warrant.
4431: Central Fund, a specialized investment holding company,
4432: said net proceeds will be used mainly to buy gold and silver

4433: bullion.
4434: The issue will be underwritten by Drexel Burnham Lambert
4435: Inc and Wood Gundy Inc.
4436: Reuter
4437: </BODY></TEXT>
4438: </REUTERS>
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4449: f0779reute
4450: u f BC-FIRST-FEDERAL-<FFSD.0 06-19 0044</UNKNOWN>
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4452: <TITLE>FIRST FEDERAL <FFSD.0> TO TAKE WRITEOFF</TITLE>
4453: <DATELINE> DECATUR, Ala., June 19 - </DATELINE><BODY>First
Federal Savings Bank said it
4454: will take a 274,000 dlr or 25 ct per share writeoff of its
4455: secondary reserve with the Federal Savings and Loan Insurance
4456: Corp in the third quartger ending June 30.
4457: Reuter
4458: </BODY></TEXT>
4459: </REUTERS>
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4470: f0797reute
4471: s f BC-SUFFIELD-FINANCIAL-CO 06-19 0025</UNKNOWN>
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4474: <DATELINE> SUFFIELD, Conn., June 19 -
4475: </DATELINE><BODY>Qtly div five cts vs five cts prior
4476: Pay July 10
4477: Record June 30
4478: Reuter

4479: </BODY></TEXT>
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4491: f0798reute
4492: d f BC-METROPOLITAN-LIFE-TO 06-19 0049</UNKNOWN>
4493: <TEXT>
4494: <TITLE>METROPOLITAN LIFE TO OPERATE RHODE ISLAND HMO</TITLE>
4495: <DATELINE> PROVIDENCE, R.I., June 19 - </
DATELINE><BODY><Metropolitan Life Insurance
4496: Co> said it has received a license to operate a health
4497: maintenance organization in Rhode Island called MetLife
4498: HealthCare Network of Rhode Island.
4499:
4500: Reuter
4501: </BODY></TEXT>
4502: </REUTERS>
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4513: f0806reute
4514: u f BC-BONN-WILL-HOLD-TAX-RE 06-19 0111</UNKNOWN>
4515: <TEXT>
4516: <TITLE>BONN WILL HOLD TAX REFORM TIMETABLE, KOHL SAYS</TITLE>
4517: <DATELINE> BONN, June 19 - </DATELINE><BODY>The West German
government will stick to
4518: its agreed timetable and introduce tax cuts worth 44 billion
4519: marks from 1990, Chancellor Helmut Kohl said.
4520: Kohl told a news conference, "The tax reform will be
4521: realised as agreed by the coalition after the (last general)
4522: election" in January.
4523: He said the leadership of his own Christian Democratic
4524: party repeated its support for the tax reform timetable at a

4525: meeting this week. CDU vice-chairman Lothar Spaeth also
4526: reiterated his doubts about whether the reform was feasible as
4527: planned, but received no support from other party members, he
4528: added.
4529: Kohl said the government intends to decide by the autumn
4530: how to raise around 19 billion marks still needed to finance
4531: the tax reform.
4532: Subsidies paid to ailing industries are the main target for
4533: trimming to pay for the tax reform.
4534: But politicians both inside and outside the government have
4535: expressed doubts about making politically painful cuts in
4536: subsidies.
4537: REUTER
4538: </BODY></TEXT>
4539: </REUTERS>
4540: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4550: f0812reute
4551: s f BC-MOTEL-6-L.P.-<SIX>-SE 06-19 0024</UNKNOWN>
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4553: <TITLE>MOTEL 6 L.P. <SIX> SETS QUARTERLY</TITLE>
4554: <DATELINE> SANTA BARBARA, Calif., June 19 -
4555: </DATELINE><BODY>Qtly div 30-1/2 cts vs 30-1/2 cts prior
4556: Pay Aug 15
4557: Record June 30
4558: Reuter
4559: </BODY></TEXT>
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4571: f0818reute
4572: b f BC-DAVIS-MINING-REVISES 06-19 0107</UNKNOWN>

4573: <TEXT>
4574: <TITLE>DAVIS MINING REVISES OFFER FOR BECOR <BCW></TITLE>
4575: <DATELINE> SOUTH MILWAUKEE, Wis., June 19 - </
DATELINE><BODY>Becor Western Inc said
4576: <Davis Mining and Manufacturing Inc> has amended its offer
for
4577: the company.
4578: Becor said the cash portion of the offer remains unchanged
4579: at 10.45 dlrs a share but the principal amount of debentures
4580: would increase to 3.50 dlrs from 3.00 dlrs a Becor share.
4581: The amended offer also includes 1.50 dlrs face value of the
4582: surviving corporation's 12.5 pct nonvoting cumulative preferred
4583: not included in the previous offer, and reduces the amount of
4584: the surviving corporation's common to be held by present
4585: shareholders to 55 pct from 60 pct.
4586: Becor Western the amended Davis Mining offer is subject to
4587: confirmation of certain due diligence information.
4588: Becor also said discussions continue with one other
4589: possible bidder which it still has not been identified.
4590: Again, the company said it expects discussions with the
4591: other possible investor to conclude shortly. At that time, the
4592: board will evaluate all the then existing offers for Becor, it
4593: added.
4594: Reuter
4595: </BODY></TEXT>
4596: </REUTERS>
4597: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4607: f0826reute
4608: u f BC-MTECH-<MTCH>-HAS-33,4 06-19 0052</UNKNOWN>
4609: <TEXT>
4610: <TITLE>MTECH <MTCH> HAS 33,467 COMMERCIAL SHARES</TITLE>
4611: <DATELINE> IRVING, Texas, June 19 - </DATELINE><BODY>MTech
Corp said it has received
4612: 33,467 shares of Commercial Resources Corp in response to its
4613: 10.25 dlr per share tender offer for all 150,000 shares.
4614: The company said it has extended the offer until July 2. It
4615: was to have expired yesterday.
4616: Reuter
4617: </BODY></TEXT>
4618: </REUTERS>

4619: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4632: <TITLE>DEPOSIT GUARANTY <DEPS.0> ADDS LOAN LOSSES</TITLE>
4633: <DATELINE> JACKSON, MISS., June 19 - </
DATELINE><BODY>Deposit Guaranty National Bank
4634: said it will add 8.1 mln dlrs to its loan loss reserve during
4635: the second quarter to cover potential foreign debt exposure in
4636: Latin America.
4637: It said the action will reduce second quarter earnings of
4638: Deposit Guaranty Corp, the bank's parent, by about 60 cts a
4639: share.
4640: It said the corporation will have a profitable quarter and
4641: also a strong earnings year in 1987.
4642: Following the increase, Deposit Guaranty said its loan loss
4643: reserve will total about 37 mln dlrs, or 1.9 pct of total
4644: outstanding loans.
4645: Reuter
4646: </BODY></TEXT>
4647: </REUTERS>
4648: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4657: F Y
4658: f0834reute
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4661: <TITLE>TVA CUSTOMERS ASK COURT REQUIRE DOE PAYMENT</TITLE>
4662: <DATELINE> NASHVILLE, Tenn., June 19 - </DATELINE><BODY>An
organization of Tennessee
4663: Valley Authority industrial customers said it has joined the
4664: TVA in asking a court to prevent the U.S. Department of Energy

4665: from withholding contracted payments to TVA.
4666: The Tennessee Valley Industrial Committee said it is
4667: seeking permission to intervene in TVA's federal district court
4668: lawsuit requesting DOE be enjoined from withholding payments due
4669: under "minimum demand" provisions of the TVA's contract to
4670: supply electricity to uranium enrichment facilities at Oak
4671: Ridge, Tenn., and Paducah, Ky.
4672:
4673: Such provisions obligate TVA to make available a certain
4674: amount of power and the customer -- in this case the DOE --
4675: agrees to pay the fixed costs associated with that amount of
4676: power whether is is used or not.
4677: The committee represents 27 large, energy-intensive
4678: industries with operations in the TVA service area. These
4679: industries, like DOE, are served directly by TVA as opposed to
4680: going through a local distributors.
4681: The TVA has said DOE's intention, announced last week, to
4682: withhold increasing percentages of its electric bill will
4683: result in a revenue shortfall of about 250 mln dlrs and force
4684: an about six pct rate increase to all other customers.
4685: Reuter
4686: </BODY></TEXT>
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4698: f0837reute
4699: h f BC-XIOX-<XIOX.0>-REINCOR 06-19 0026</UNKNOWN>
4700: <TEXT>
4701: <TITLE>XIOX <XIOX.0> REINCORPORATES IN DELAWARE</TITLE>
4702: <DATELINE> BURLINGAME, Calif., June 19 - </
DATELINE><BODY>Xiox Corp said it has changed
4703: its state of incorporation to Delaware from California.
4704: Reuter
4705: </BODY></TEXT>
4706: </REUTERS>
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4720: <TITLE>QMAX TECHNOLOGY <QMAX.0> SETS NEW STRUCTURE</TITLE>
4721: <DATELINE> DAYTON, Ohio, June 19 - </DATELINE><BODY>Qmax
Technology Corp said it has
4722: reorganized into three operating groups: Pharmaceutical
4723: Technology Group, Cosmetic Technology Group and Thermometry
4724: Technology Ltd.
4725: Reuter
4726: </BODY></TEXT>
4727: </REUTERS>
4728: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4739: d f BC-MICRON-TECHNOLOGY-INC 06-19 0062</UNKNOWN>
4740: <TEXT>
4741: <TITLE>MICRON TECHNOLOGY INC <DRAM.0> 3RD QTR JUNE FOUR</
TITLE>
4742: <DATELINE> BOISE, Idaho, June 19 -
4743: </DATELINE><BODY>Shr loss 14 cts vs loss 35 cts
4744: Net loss 3,718,908 vs loss 6,714,372
4745: Revs 22.8 mln vs 14.4 mln
4746: Avg shrs 25.7 mln vs 19.2 mln
4747: Nine mths
4748: Shr loss 1.02 dlrs vs loss 1.46 dlrs
4749: Net loss 24.4 mln vs loss 28.1 mln
4750: Revs 61.7 mln vs 28.9 mln
4751: Avg shrs 23.8 mln vs 19.2 mln
4752: Reuter
4753: </BODY></TEXT>
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4764: F
4765: f0843reute
4766: d f BC-C.O.M.B.-<CMC0.0>-UNI 06-19 0055</UNKNOWN>
4767: <TEXT>
4768: <TITLE>C.O.M.B. <CMC0.0> UNIT IN NEW SEVEN-YEAR PACT</TITLE>
4769: <DATELINE> MINNEAPOLIS, June 19 - </DATELINE><BODY>C.O.M.B.
Co said its Cable Value
4770: Network (CVN) unit has reached an agreement in principle with
4771: Tele-Communications Inc <TCOM.0> to extend its current
4772: affiliation agreement to a new seven-year term.
4773: C.O.M.B. is a direct mail and video marketing company.
4774: Reuter
4775: </BODY></TEXT>
4776: </REUTERS>
4777: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4787: f0845reute
4788: h f BC-OSHA-TECHNOLOGIES-<0 06-19 0100</UNKNOWN>
4789: <TEXT>
4790: <TITLE>OSHA TECHNOLOGIES <OSHSF.0> IN JOINT VENTURE</TITLE>
4791: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>OSHA
Technologies Ltd said it formed a
4792: joint venture with the Regional Investment Co of the Wallon
4793: Region, a Belgian government-controlled investment company.
4794: It said the agreement is subject to approval of the Israeli
4795: Controller of Foreign Exchange.
4796: Under the agreement OSHA will establish a new corporation
4797: which will own all of OSHA's operations in Europe, including
4798: its manufacturing facility in Antwerp, Belgium and distribution
4799: rights to OSHA's other products in Europe.
4800:
4801: The newly formed company will acquire from the Regional
4802: Investment Co of the Walloon Region (SPIW) about 88 pct of
4803: Pegard Productics S.A. and SPIW will be entitled to receive for
4804: its interest in Pegard about 37 pct of the outstanding shares

4805: of the new company.
4806: In addition, if the National Investment Co of Belgium, a
4807: Belgium government controlled investment company, chooses to
4808: participate in the transaction, it will be entitled to receive
4809: a 4.7 pct stake in the new company for its 12 pct interest in
4810: Pegard.
4811: Reuter
4812: </BODY></TEXT>
4813: </REUTERS>
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4823: C L
4824: f0865reute
4825: u f BC-slaughter-guesstimate 06-19 0089</UNKNOWN>
4826: <TEXT>
4827: <TITLE>HOG AND CATTLE SLAUGHTER GUESSTIMATES</TITLE>
4828: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Chicago
Mercantile Exchange floor
4829: traders and commission house representatives are guesstimating
4830: today's hog slaughter at about 265,000 to 270,000 head versus
4831: 275,000 week ago and 248,000 a year ago.
4832: Saturday's hog slaughter is guesstimated at about 30,000 to
4833: 45,000 head.
4834: Cattle slaughter is guesstimated at about 127,000 to
4835: 130,000 head versus 132,000 week ago and 132,000 a year ago.
4836: Saturday's cattle slaughter is guesstimated at about 25,000
4837: to 40,000 head.
4838: Reuter
4839: </BODY></TEXT>
4840: </REUTERS>
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4850: F RM
4851: f0868reute

4852: r f BC-INTEGRATED-RESOURCES 06-19 0068</UNKNOWN>
4853: <TEXT>
4854: <TITLE>INTEGRATED RESOURCES <IRE> UNIT OFFERS DEBT</TITLE>
4855: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Investment
banker Drexel Burnham
4856: Lambert Inc said it has privately placed 180 mln dlrs of
4857: multi-class real estate mortgage investment conduits, or
4858: REMIC's, of Integrated Resources Inc's Capitol Life Insurance
4859: Co subsidiary.
4860: The company said the REMIC's were placed in two series of
4861: about 300 seasoned multifamily and commercial loans each.
4862: Reuter
4863: </BODY></TEXT>
4864: </REUTERS>
4865: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4874: RM A
4875: f0873reute
4876: r f BC-BYRD-URGES-REAGAN-TO 06-19 0103</UNKNOWN>
4877: <TEXT>
4878: <TITLE>BYRD URGES REAGAN TO GET INVOLVED IN BUDGET</TITLE>
4879: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Senate
majority leader Robert Byrd
4880: urged President Reagan to negotiate with the Democratic-led
4881: Congress over budget matters.
4882: He told reporters that Reagan and Republicans failed to
4883: help write the budget expected to get final congressional
4884: approval next week.
4885: He said it was time for Reagan to move from his "hobby
horse"
4886: and get into the negotiations over tax and defence matters, the
4887: two issues dividing Reagan and Democrats.
4888: Reagan has said he would veto any bill implementing the
4889: suggested 19 billion dlrs in 1988 taxes in the budget.
4890: Reuter
4891: </BODY></TEXT>
4892: </REUTERS>
4893: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4903: f0875reute
4904: r f BC-<DIGITAL-OPTRONICS-CO 06-19 0078</UNKNOWN>
4905: <TEXT>
4906: <TITLE><DIGITAL OPTRONICS CORP> SETS INITIAL OFFERING</
TITLE>
4907: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Digital
Optronics Corp said it has
4908: filed for an initial public offering of 850,000 common shares
4909: at an expected price of six to 6.50 dlrs a share through
4910: underwriters led by Yorke McCarter Owen and Bartels Inc and
4911: Norris and Hirshberg Inc.
4912: The company said Acme-Cleveland Corp <AMT> and Digital
4913: Signal Corp are investors in Digital Optronics. which makes
4914: artificial vision sensors and laser radar.
4915: Reuter
4916: </BODY></TEXT>
4917: </REUTERS>
4918: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4925: <COMPANIES></COMPANIES>
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4927: A
4928: f0880reute
4929: h f BC-NEWS-CORP-UNIT-LOAN-T 06-19 0101</UNKNOWN>
4930: <TEXT>
4931: <TITLE>NEWS CORP UNIT LOAN TO RISE TO 888 MLN H.K. DLRS</TITLE>
4932: <DATELINE> HONG KONG, June 19 - </DATELINE><BODY>The
proposed 500 mln Hong Kong dlr
4933: transferable loan facility for <South China Morning Post Co
4934: Ltd>, a unit of News Corp Ltd <NCPA.S>, will be raised to
888
4935: mln dlrs, lead manager Manufacturers Hanover Asia Ltd said.
4936: The loan was more than three times oversubscribed in
4937: syndication with 1.2 billion dlrs raised.
4938: Manufacturers Hanover Asia and the other three lead
4939: managers, Amsterdam-Rotterdam Bank, Bank of Tokyo and Westpac
4940: Banking Corp, will each contribute 36 mln dlrs.
4941: There are 33 managers and seven co-managers.

4942:
4943: Allotments for managers who were invited to contribute 40
4944: mln dlrs will be cut to 20 mln dlrs, while those for
4945: co-managers invited to contribute 25 mln dlrs will be reduced
4946: to 12 mln dlrs.
4947: The five-year loan facility, with a 3-1/2 year grace
4948: period, will be borrowed under the name of South China Morning
4949: Post Finance Ltd and guaranteed by News Corp.
4950: Interest is set at 1/2 percentage point over Hong Kong
4951: interbank offered rate for the first two years, rising to 5/8
4952: point thereafter.
4953:
4954: REUTER
4955: </BODY></TEXT>
4956: </REUTERS>
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4964: <COMPANIES></COMPANIES>
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4966: F
4967: f0886reute
4968: s f BC-SOUTHEAST-BANKING-COR 06-19 0022</UNKNOWN>
4969: <TEXT>
4970: <TITLE>SOUTHEAST BANKING CORP <STB> SETS QUARTERLY</TITLE>
4971: <DATELINE> MIAMI, June 19 -
4972: </DATELINE><BODY>Qtly div 22 cts vs 22 cts prior
4973: Pay July 10
4974: Record June 29
4975: Reuter
4976: </BODY></TEXT>
4977: </REUTERS>
4978: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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4986: <UNKNOWN>
4987: RM
4988: f0887reute
4989: b f BC-NIPPON-OIL-AND-FATS-I 06-19 0109</UNKNOWN>

4990: <TEXT>
4991: <TITLE>NIPPON OIL AND FATS ISSUES EQUITY WARRANT EUROBOND</TITLE>
4992: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Nippon Oil and Fats Co Ltd is issuing a
4993: 70 mln dlr equity warrant eurobond due July 15, 1992 with an
4994: indicated coupon of 1-3/8 pct and par pricing, lead manager
4995: Yamaichi International (Europe) Ltd said.
4996: The issue is guaranteed by Fuji Bank Ltd and final terms
4997: will be fixed on June 25. The selling concession is 1-1/2 pct
4998: while management and underwriting combined pays 3/4 pct.
4999: The issue is available in denominations of 5,000 dlrs and
5000: will be listed in Luxembourg. The payment date is July 15 and
5001: the warrants are exercisable from July 29, 1987 until June 30,
5002: 1992.
5003: REUTER
5004: </BODY></TEXT>
5005: </REUTERS>
5006: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="6988" NEWID="19152">
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5015: E F
5016: f0892reute
5017: r f BC-TOTAL-ERICKSON-<TLE.T 06-19 0070</UNKNOWN>
5018: <TEXT>
5019: <TITLE>TOTAL ERICKSON <TLE.T> BUYS MINING PROPERTY</TITLE>
5020: <DATELINE> VANCOUVER, B.C., June 19 - </DATELINE><BODY>Total Erickson Resources Ltd and
5021: Consolidated Silver Standard Mines Ltd <CDS.V> said that Total
5022: Erickson has purchased all Consolidated's interests in its Dome
5023: Mountain property for 60,000 Total Erickson shares and 70,000
5024: dlrs in cash.
5025: The companies said the property has several gold-bearing
5026: veins and has considerable exploration potential.
5027: Reuter
5028: </BODY></TEXT>
5029: </REUTERS>
5030: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="6989" NEWID="19153">
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5037: <COMPANIES></COMPANIES>
5038: <UNKNOWN>
5039: F
5040: f0893reute
5041: u f BC-SOUTHERN-NATIONAL-COR 06-19 0046</UNKNOWN>
5042: <TEXT>
5043: <TITLE>SOUTHERN NATIONAL CORP <SNAT.0> RAISING PAYOUT</
TITLE>
5044: <DATELINE> LUMBERTON, N.C., June 19 - </
DATELINE><BODY>Southern National Corp said its
5045: board approved increasing the dividend rate to 78 cts a year
5046: from 76 cts, effective with the next quarterly dividend which
5047: will be declared in July, payable August One.
5048: Reuter
5049: </BODY></TEXT>
5050: </REUTERS>
5051: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5060: F
5061: f0894reute
5062: d f BC-BETA-PHASE-<BETA.0>-L 06-19 0053</UNKNOWN>
5063: <TEXT>
5064: <TITLE>BETA PHASE <BETA.0> LANDS FIRST MAJOR SALE</TITLE>
5065: <DATELINE> MENLO PARK, Calif., June 19 - </
DATELINE><BODY>Beta Phase Inc said it has
5066: negotiated the first major sale of its SMArtClamp electronic
5067: intravenous infusion device.
5068: The company said Sharp Memorial Hospital, which
5069: participated in clinical tests of the device, has ordered 100
5070: SMArtClamps.
5071: Reuter
5072: </BODY></TEXT>
5073: </REUTERS>
5074: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5084: f0899reute
5085: u f BC-NAT'L-COMPUTER-<NLCS. 06-19 0080</UNKNOWN>
5086: <TEXT>
5087: <TITLE>NAT'L COMPUTER <NLCS.0> TO BUY DATA CARD STAKE</
TITLE>
5088: <DATELINE> MINNEAPOLIS, MINN., June 19 - </
DATELINE><BODY>National Computer Systems Inc
5089: said it agreed to acquire Deluxe Check Printers Inc's <DLX>
38
5090: pct stake in Data Card Corp.
5091: National Computer said it plans to issue 45 mln dlrs in
5092: five year subordinated convertible debentures to purchase the
5093: 3,749,401 shares of Data Card from Deluxe.
5094: Completion of the proposed transaction, subject to
5095: regulatory approval, is expected in mid-July, it said.
5096:
5097: The debenture will bear an increasing rate of interest over
5098: its term, with a 7.3 pct weighted average rate and will be
5099: convertible into National Computer common stock at 20 dlrs a
5100: share, it said.
5101: Separately, Deluxe said its Data Card investment no longer
5102: fits its business strategy. Deluxe has held an interest in Data
5103: Card since 1975 when it provided funds for Data Card to buy
5104: Troy Computer Products Corp. In November 1986, Data Card said
5105: it planned to sell its Troy division.
5106: Reuter
5107: </BODY></TEXT>
5108: </REUTERS>
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5118: RM
5119: f0913reute
5120: f f BC-DEBT-RESCHEDULING-PAC 06-19 0016</UNKNOWN>
5121: <TEXT TYPE="BRIEF">
5122: *****<TITLE>DEBT RESCHEDULING PACKAGE FOR NIGERIA MAY BE
SIGNED BY
5123: MID-SEPTEMBER, BARCLAYS/NIGERIA SAY

5124: </TITLE>
5125:
5126: </TEXT>
5127: </REUTERS>
5128: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5141: <TITLE>CANADIAN TAX REFORM CALLED AN IMPORTANT STEP</TITLE>
5142: <AUTHOR> By Larry Welsh, Reuters</AUTHOR>
5143: <DATELINE> OTTAWA, June 18 - </DATELINE><BODY>Canada's
sweeping tax reform package,
5144: announced today, is an important step towards a fairer system,
5145: but is not as bold a revamp of the tax structure as some had
5146: expected, economists and business leaders said.
5147: "It's the biggest step towards tax reform we've taken in a
5148: great many years," Merrill Lynch Canada Inc chief economist
5149: Michael Manford told Reuters.
5150: "But the system is the same old system with a lot of
5151: important changes, as opposed to a brand new system," he added.
5152: Manford said changes introduced by Finance Minister Michael
5153: Wilson did not go far enough in simplifying the federal tax
5154: system. They represent evolutionary rather than revolutionary
5155: reform.
5156: "Overall, I thought that it was a more timid step than we
5157: were led to believe," he said.
5158: Wilson's move to increase money collected from corporations
5159: while cutting individual taxes "is probably an acceptable
shift,"
5160: said Bill James, president of Falconbridge Ltd, an
5161: international mining company.
5162: Wilson spread corporate tax increases fairly evenly across
5163: the corporate sector, James said. "So it's not going to hit
5164: anyone too hard and we will remain competitive."
5165: Wilson said in his speech to the House of Commons that
5166: Canada's tax system needed to be changed to compete with
5167: sweeping reforms in the United States last year.
5168: "The critical thing on the corporate side is that Wilson
5169: moved most of the taxes much closer to the U.S. System,"
Manford

5170: said.

5171: The federal government increased taxes paid by corporations
5172: by about five billion dlrs over the next five years, but
5173: lowered personal taxes by 11 billion dlrs in the same period.

5174: Despite collecting more corporate taxes, Wilson was able to
5175: lower the tax rate on individual companies by removing many
5176: special tax exemptions and broadening the tax base.

5177: Wilson's plan also reduced the capital cost allowance, used
5178: by companies to write off major investments, which some
5179: business spokesmen said will hurt business in the long run.

5180: "That will affect some investment decisions negatively,"
said

5181: Laurent Thiebeault, Canadian Manufacturers Association
5182: president.

5183: Tax analysts said for some industries it will take several
5184: days to assess the impact of the capital cost allowance
5185: reductions that will be made over a number of years.

5186: As anticipated, Canada's opposition parties signalled they
5187: intend to fight the new tax measures as they are introduced in
5188: Parliament over the next few months.

5189: "It's not tax reform, it's a tax grab," said Liberal leader
5190: John Turner.

5191: Turner labelled changes to the federal sales tax "a money
5192: machine for the minister of finance."

5193: Wilson broadened the federal sales tax to include
5194: additional products and also promised to introduce a
5195: broad-based, multi-staged sales tax.

5196: "It's not at all a fair package and Canadians are going to
5197: see that very quickly," New Democratic Party leader Ed

Broadbent

5198: said.

5199: However, economist Manford said Wilson acted wisely to
5200: protect lower income Canadians by providing tax credits that
5201: will cut 850,000 people from the tax rolls.

5202: Reuter

5203: </BODY></TEXT>

5204: </REUTERS>

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5218: <TITLE>WET WEATHER SEEN NO PROBLEM YET FOR FRENCH FARMS</TITLE>
5219: <DATELINE> PARIS, June 19 - </DATELINE><BODY>The wet, cold
weather which has shrouded
5220: northern Europe recently is not a real problem for farmers yet,
5221: a spokeswoman for France's largest farm union, FNSEA, said.
5222: The bad weather has only affected the northern part of
5223: France while the Mediterranean region needs more moisture.
5224: Sugar beet producers said the climatic conditions are not
5225: causing them any difficulties yet although there could be
5226: problems if there is a lack of sun in the next few weeks.
5227: The only real problem is for fruit producers in the north
5228: as people are consuming less fresh fruit and excessive rain
5229: rots the crop, she said.
5230: Reuter
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5247: <DATELINE> SANTA ANA, Calif., June 19 - </
DATELINE><BODY>Microsemi Corp, a supplier of
5248: semiconductor products and assemblies, said it has acquired the
5249: operating assets of <Hybrid Components Inc> for 2.2 mln dlrs
in
5250: cash.
5251: Microsemi said the purchase includes the fixed assets,
5252: software, inventories, technology, intellectual properties and
5253: other business operations of HCI.
5254: The company said HCI will continue to operate its Beverly
5255: plant as a subsidiary of Microsemi.
5256: Reuter
5257: </BODY></TEXT>
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5272: <TITLE>NIGERIA MAY SIGN DEBT RESCHEDULING IN SEPTEMBER</TITLE>
5273: <DATELINE> LONDON, June 19 - </DATELINE><BODY>A target date
of mid-September has been
5274: set for the signing of a package rescheduling Nigeria's medium
5275: term public sector debt and outstanding letter of credit
5276: claims, Nigeria and Barclays Bank Plc said in a joint
5277: statement.
5278: The statement was issued during the last of a two day
5279: meeting here between the two sides. Barclays is a co-chairman
5280: of the commercial bank steering committee.
5281: The statement said, "Further progress has been made in the
5282: 1986/87 rescheduling of medium term public sector debt and
5283: outstanding letter of credit claims."
5284: REUTER
5285: </BODY></TEXT>
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5301: <DATELINE> GLEN ROCK, N.J., June 19 -
5302: </DATELINE><BODY>Qtly div 15 cts vs 15 cts previously
5303: Pay August One
5304: Record July 22
5305: Reuter
5306: </BODY></TEXT>
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5321: <TITLE>THERAGENICS <THR.X.0> GETS CANCER PROCESS PATENT</TITLE>
5322: <DATELINE> ATLANTA, June 19 - </DATELINE><BODY>Theragenics Corp said it will receive a
5323: U.S. patent on its TheraSeed localized radiation therapy for
5324: treatment of prostate cancer, effective June 23.
5325: It said it has obtained product liability insurance for
5326: Theraseed and expects commercial sales and distribution to
5327: start by July 15.
5328: Reuter
5329: </BODY></TEXT>
5330: </REUTERS>
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5343: <TEXT>
5344: <TITLE>REAGAN SAYS TRADE BILL FACES VETO IN PRESENT FORM</TITLE>
5345: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>President Reagan said he would veto a
5346: House-passed trade bill requiring mandatory retaliation for
5347: "unfair trade" if it reached its desk in its present form.
5348: In a statement at a White House meeting with Senate
5349: Republicans on the legislation, he said: "I would have no choice
5350: but to veto that bill in its present form."
5351: He said the measure "would move us exactly in the wrong
5352: direction" towards high tariffs, trade barriers, trade

5353: distorting subsidies, slow growth and crimped world markets,
5354: and would destroy jobs.
5355: Reuter
5356: </BODY></TEXT>
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5371: <TITLE>SUDAN BOOSTS BUDGET CASH FOR DEBT SERVICING</TITLE>
5372: <DATELINE> KHARTOUM, June 19 - </DATELINE><BODY>Sudan has
set aside 781.6 mln dlrs to
5373: service foreign debts in 1987/88, according to budget plans
5374: presented to parliament.
5375: This compares with 200 mln dlrs earmarked for debt
5376: repayment in the year ending June 30. Sudan has a foreign debt
5377: totalling 10.6 billion dlrs.
5378: Finance Minister Beshir Omar, presenting plans to
5379: parliament last night, put the budget deficit at 2.88 billion
5380: pounds, against 2.85 billion in 1986/87.
5381: He said the budget would be the first in a four-year
5382: economic recovery plan to be announced by the end of December.
5383: Of the total set aside for debt servicing, Omar said 574.6
5384: mln dlrs would go to principal and 207 mln to interest
5385: payments.
5386: Sudan has an annual debt liability of 900 mln dlrs,
5387: Khartoum-based Western experts say.
5388: Omar said last March it would be difficult, "if not
5389: impossible," for Sudan to meet scheduled debt repayments of
4.17
5390: billion dlrs over the next five years.
5391: He said last night Sudan was 2.6 billion dlrs in arrears on
5392: debt repayments in the first half of this year.
5393: The experts say Sudan owes 23 pct of its foreign debt to
5394: Western government creditors, 32 pct to governments of Eastern
5395: bloc and Arab countries and 21 pct to commercial banks, with
5396: most of the rest owed to multilateral sources.
5397: Sudan, unable to fully service its debts since 1985 and
5398: declared ineligible last year by the International Monetary
5399: Fund for fresh loans, has been servicing only creditors banned

5400: from extending fresh loans to recipients in arrears.
5401: Omar said government revenue in 1987/88 would total 3.9
5402: billion pounds. Expenditure was put at 6.79 billion pounds.
5403: He said the budget deficit would be fully covered by loans,
5404: government deposits and other sources.
5405: Omar said 375 mln pounds would be spent on subsidising
5406: sugar and wheat flour prices in 1987/88.
5407: He said some of Sudan's Western backers were withholding aid
5408: until an agreement with the IMF was reached.
5409: Sudan, which owes the IMF 450 to 500 mln dlrs in arrears,
5410: is scheduled to hold fresh talks with the Fund in late July or
5411: August on reforming its economy and clearing arrears.
5412: REUTER
5413: </BODY></TEXT>
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5426: d f BC-GHANA-LIFTS-RICE/MAIZ 06-19 0100</UNKNOWN>
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5428: <TITLE>GHANA LIFTS RICE/MAIZE IMPORT BAN DUE TO DROUGHT</TITLE>
5429: <DATELINE> ACCRA, June 19 - </DATELINE><BODY>Ghana has
lifted a ban on rice and maize
5430: imports due to crop problems caused by unusually dry weather,
5431: the official Ghana News Agency (GNA) reported today.
5432: Secretary for Finance and Economic Planning Kwesi Botchwey
5433: made the announcement last night while accepting 7,891 tonnes
5434: of rice worth about four mln dlrs under a Japanese food aid
5435: programme.
5436: The lifting of the ban, imposed earlier this year, follows
5437: government concern over "lower than average rainfall in
southern
5438: Ghana and its implications for the major harvest."
5439: Botchwey said rain has been lacking in major cereal growing
5440: areas throughout the south this year. The Ministry of
5441: Agriculture has predicted a fall of at least 25 pct in all
5442: major staple crops including maize, rice and cassava.
5443: GNA quoted Botchwey as saying that while the consequences
5444: of current reduced rainfall will be nowhere near the drought
5445: experiences of 1982/83 the government has taken steps to
5446: alleviate anticipated food production shortfalls.

5447: The failure of seasonal rains has already seriously
5448: affected drinking water supplies, farming and fishing in parts
5449: of the Central and Volta regions of Ghana where rivers have
5450: dried up.
5451: Reuter
5452: </BODY></TEXT>
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5467: <TITLE><MICROTEL> TO LOWER LONG DISTANCE RATES</TITLE>
5468: <DATELINE> BOCA RATON, FLA., June 19 - </
DATELINE><BODY>Microtel, a fiber optic long
5469: distance company, said it plans to lower rates for interstate
5470: one plus dialing by 4.8 pct and LaserPLUS WATS service by 7.4
5471: pct, effective July 15.
5472: Reuter
5473: </BODY></TEXT>
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5488: <TITLE>U.K. CENTRAL BANK WARNS OF EXCESSIVE RATE CUTS</TITLE>
5489: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Bank of
England governor Robin
5490: Leigh-Pemberton said lowering interest rates too fast could
5491: jeopardise recent economic achievements in the U.K.
5492: In remarks prepared for delivery to businessmen in

5493: Birmingham, he said prospective returns on real investment are
5494: more favourable, relative to those on financial assets, than
5495: for a good number of years.
5496: "It would surely be foolish to put that favourable
5497: conjuncture at risk by lowering interest rates prematurely or
5498: excessively," he said.
5499: "We might enjoy a short-term boost to activity, but at the
5500: risk of a damaging return to the uncertainty and acrimony of
5501: high inflation," he added.
5502: Leigh-Pemberton said he recognised there are some who would
5503: argue that interest rates are still too high and deter
5504: investment in industry.
5505: "But we should not forget that less than a year ago we were
5506: intervening to support sterling and had some temporary
5507: difficulty in persuading the markets that a one pct increase in
5508: base rates, to 11 pct, was a sufficient tightening of policy at
5509: the time," he added. Base rate is currently nine pct.
5510: REUTER
5511: </BODY></TEXT>
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CTS
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5540: C G
5541: f0988reute
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5543: <TEXT>
5544: <TITLE>FAILURE OF EC FARM PRICE TALKS DISRUPTS TENDERS</TITLE>
5545: <DATELINE> LONDON, June 19 - </DATELINE><BODY>There will be
no serious bids at European
5546: Community open market tenders for wheat and barley until EC
5547: farm ministers agree to the 1987/88 farm price package, trade
5548: sources said.
5549: The failure of farm ministers this week to come to an
5550: agreement resulted in no bids at this week's tender for export
5551: subsidies and traders said bids are unlikely as long as the
5552: uncertainty remains.
5553: One trader said permanent damage to export prospects can be
5554: avoided if an agreemend can be reached soon, but the situation
5555: will become more serious as time passes.
5556: However, traders said there seem to be few buyers around,
5557: lessening the disruptive impact of the delay.
5558: Poland and South Korea, who are in the market for feed
5559: wheat, will be offered intervention grain through special
5560: tenders, traders said.
5561: Reuter
5562: </BODY></TEXT>
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5578: <DATELINE> CLEVELAND, June 19 - </DATELINE><BODY>Period
ended May 31
5579: Shr 42 cts vs 53 cts
5580: Net 13,600,000 vs 17,100,000
5581: Revs 263.3 mln vs 243.8 mln
5582: Reuter
5583: </BODY></TEXT>
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5599: <DATELINE> CLEVELAND, June 19 - </DATELINE><BODY>Period
ended May 31
5600: Shr 42 cts vs 53 cts
5601: Net 13,600,000 vs 17,100,000
5602: Revs 263.3 mln vs 243.8 mln
5603: Reuter
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5617: u f BC-TEXAS-INSTRUMENTS-INC 06-19 0045</UNKNOWN>
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5619: <TITLE>TEXAS INSTRUMENTS INC <TXN> RAISES QUARTERLY</TITLE>
5620: <DATELINE> DALLAS, June 19 -
5621: </DATELINE><BODY>Qtly div 18 cts vs 16.6 cts prior
5622: Pay July 20
5623: Record June 30
5624: NOTE: Prior payment adjusted for three-for-one stock split.
5625: In April, company had announced its intention to raise the
5626: dividend.
5627: Reuter
5628: </BODY></TEXT>
5629: </REUTERS>
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5639: F
5640: f1003reute
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5643: <TITLE>HEALTHCARE SERVICES <HSAI.0> NAMES EXECUTIVES</TITLE>
5644: <DATELINE> BIRMINGHAM, Ala., June 19 - </
DATELINE><BODY>Healthcare Services of America
5645: Inc said its chairman and chief executive officer, Charles
5646: Speir, resigned and its president and chief operating officer,
5647: Thomas Rodgaers Jr, was relieved of his duties.
5648: Michael Cronin will take over as chairman and Michael
5649: Murphy as acting president and chief executive officer, the
5650: company said.
5651: Cronin has been a director of the company since 1983 and
5652: Murphy has been a consultant to the compay, Healthcare Services
5653: said.
5654: Reuter
5655: </BODY></TEXT>
5656: </REUTERS>
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5667: f1005reute
5668: u f BC-TEXAS-UTILITIES-CO-<T 06-19 0033</UNKNOWN>
5669: <TEXT>
5670: <TITLE>TEXAS UTILITIES CO <TXU> 12 MOS MAY 31 NET</TITLE>
5671: <DATELINE> DALLAS, June 19 -
5672: </DATELINE><BODY>Shr 4.61 dlrs vs 4.28 dlrs
5673: Net 663.3 mln vs 590.8 mln
5674: Rev 4.03 billion vs 4.06 billion
5675: Avg shares 143.9 mln vs 138.2 mln
5676: Reuter
5677: </BODY></TEXT>
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5689: f1033reute
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5692: <TITLE>NATIONAL FUEL GAS CO <NFG> INCREASES DIVIDEND</TITLE>
5693: <DATELINE> NEW YORK, June 19 -
5694: </DATELINE><BODY>Qtrly 57 cts vs 30 cts
5695: Pay July 15
5696: Record June 30
5697: NOTE: recent dividend based two-for-one stock split
5698: effected Wednesday, June 17. Based on pre-split shares the
5699: dividend would have been 60 cts.
5700: Reuter
5701: </BODY></TEXT>
5702: </REUTERS>
5703: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5713: f1034reute
5714: d f BC-GTE-<GTE>-UNIT-GETS-C 06-19 0068</UNKNOWN>
5715: <TEXT>
5716: <TITLE>GTE <GTE> UNIT GETS CONTRACT FOR PRODUCTS</TITLE>
5717: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>GTE Corp
said its Fiber Optic Products
5718: division was awarded a 250,000 dlr minimum contract by NYNEX
5719: Corp's <NYN> Enterprise Co.
5720: The bulk of the agreement applies to GTE's elastomeric
5721: glass tube splice products, the company said, as well as other
5722: fiber optic components, including GTE's recently-introduced
5723: cleaving tool and installation kit.
5724: Reuter
5725: </BODY></TEXT>
5726: </REUTERS>
5727: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"

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 5737: f1035reute
 5738: h f BC-KAYPRO-<KPRO.0>-DEALE 06-19 0044</UNKNOWN>
 5739: <TEXT>
 5740: <TITLE>KAYPRO <KPRO.0> DEALER WINS NETWORKING CONTRACT</TITLE>
 5741: <DATELINE> ANCHORAGE, Alaska, June 19 - </DATELINE><BODY><Alaska Micro Systems>, a
 5742: Kaypro dealer, said the Anchorage School District chose it to
 5743: provide 116,000 dlrs of computer equipment to Chugiak High
 5744: School for computer and typing classes.
 5745: Reuter
 5746: </BODY></TEXT>
 5747: </REUTERS>
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 5758: f1036reute
 5759: h f BC-BOSTON-DIGITAL-CORP-< 06-19 0072</UNKNOWN>
 5760: <TEXT>
 5761: <TITLE>BOSTON DIGITAL CORP <BOST.0> 4TH QTR NET</TITLE>
 5762: <DATELINE> MILFORD, MASS., June 19 - </DATELINE><BODY>Period
 ended April 30
 5763: Shr profit nil vs loss eight cts
 5764: Net profit 4,000 vs loss 213,000
 5765: Sales 3,668,000 vs 2,602,000
 5766: Year
 5767: Shr loss 18 cts vs loss 23 cts
 5768: Net loss 482,000 vs loss 614,000
 5769: Sales 12.5 mln vs 13.6 mln
 5770: NOTE: 1987 earnings in each period include a provision for
 5771: unrealized loss on marketable securities of 176,000 dlrs
 5772: Reuter

5773: </BODY></TEXT>
5774: </REUTERS>
5775: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5785: f1037reute
5786: s f BC-FEDERATED-FINANCIAL-S 06-19 0034</UNKNOWN>
5787: <TEXT>
5788: <TITLE>FEDERATED FINANCIAL SAVINGS <FEDF.0> IN PAYOUT</
TITLE>
5789: <DATELINE> MILWAUKEE, June 19 -
5790: </DATELINE><BODY>Qtly div 8.5 cts vs 8.5 cts prior
5791: Pay Aug Five
5792: Record July 20
5793: NOTE: Federated Financial Savings and Loan Association.
5794: Reuter
5795: </BODY></TEXT>
5796: </REUTERS>
5797: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5800: <PLACES><D>usa</D></PLACES>
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5803: <EXCHANGES></EXCHANGES>
5804: <COMPANIES></COMPANIES>
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5806: F
5807: f1040reute
5808: d f BC-COLONIAL-BANCGROUP-<C 06-19 0059</UNKNOWN>
5809: <TEXT>
5810: <TITLE>COLONIAL BANCGROUP <CLBGA> BUYS DESTIN BANK</TITLE>
5811: <DATELINE> MONTGOMERY, Ala., June 19 - </
DATELINE><BODY>Colonial Bancgroup said it
5812: agreed to buy <First National Bank of Destin> for an
5813: undisclosed sum.
5814: The company said if it is approved, the sale will mark its
5815: second move to acquire a Florida bank.
5816: It said it signed a letter of intent to buy Liberty Bank of
5817: Pensacola in April.
5818: Reuter

5819: </BODY></TEXT>
5820: </REUTERS>
5821: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5823: <TOPICS><D>acq</D></TOPICS>
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5830: F
5831: f1043reute
5832: b f BC-CHRYSLER-<C>-HAS-NO-P 06-19 0085</UNKNOWN>
5833: <TEXT>
5834: <TITLE>CHRYSLER <C> HAS NO PLANS TO RAISE BID</TITLE>
5835: <DATELINE> DETROIT, June 19 - </DATELINE><BODY>Chrysler Corp
said it has no intention
5836: of increasing its offer for Electrospace Systems Inc <ELE>.
5837: Chrysler agreed to purchase the Texas-based defense
5838: electronics contractor in a tender offer of 27 dlrs a share for
5839: a total value of about 367 mln dlrs.
5840: Eletrospace shares closed yesterday on the NYSE at 30-1/8.
5841: "We have no intention of increasing the offer," a company
5842: spokeswoman said. "We believe it is adequate and will be
5843: accepted."
5844: She said the proposed transaction was unanimously
5845: recommended by the board of directors and principal
5846: shareholders of Electrospace.
5847: Further, she noted that the 27 dlrs tender offer price is
5848: 50 pct above the price of Electrospace's shares before April 30
5849: when it put itself up for sale.
5850: Reuter
5851: </BODY></TEXT>
5852: </REUTERS>
5853: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5862: Y E
5863: f1047reute
5864: f f BC-TEXACO-CANADA-R 06-19 0016</UNKNOWN>
5865: <TEXT TYPE="BRIEF">

5866: *****<TITLE>TEXACO CANADA RAISES CRUDE OIL POSTINGS 24
CANADIAN
5867: CTS/BBL, LIGHT SWEET NOW 25.60 DLRS/BBL
5868: </TITLE>
5869:
5870: </TEXT>
5871: </REUTERS>
5872: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7019" NEWID="19183">
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5882: f1053reute
5883: r f BC-ARMCO-INC-<AS>-UNIT-F 06-19 0107</UNKNOWN>
5884: <TEXT>
5885: <TITLE>ARMCO INC <AS> UNIT FORMS JOINT VENTURE FIRM</TITLE>
5886: <DATELINE> PARSIPPANY, N.J., June 19 - </
DATELINE><BODY>Armco said its Northern
5887: Automatic Electric Foundry Co unit formed a joint venture
5888: company with Stelco Inc <STE.TO> unit Stelco Erie Corp.
5889: The companies said the new firm, which will be called M.E.
5890: International, will represent an investment of 15 mln dlrs for
5891: the companies involved.
5892: They said the venture will produce cast grinding media and
5893: mill liners for the mining industry.
5894: The companies said the venture will also include the assets
5895: of the Evans Duluth Steel Castings Co which have been bought
5896: from the Evans Asset Holding Co for an undisclosed sum.
5897: Reuter
5898: </BODY></TEXT>
5899: </REUTERS>
5900: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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5909: A RM
5910: f1065reute
5911: d f BC-COMPUTER-PRODUCTS-<CP 06-19 0109</UNKNOWN>

5912: <TEXT>
5913: <TITLE>COMPUTER PRODUCTS <CPRD> SELLS CONVERTIBLE DEBT</
TITLE>
5914: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Computer
Products Inc is raising 35 mln
5915: dlrs through an offering of convertible subordinated debentures
5916: due 1997 with a 9-1/2 pct coupon and par pricing, said sole
5917: manager Robinson-Humphrey Co Inc.
5918: The debentures are convertible into the company's common
5919: stock at 4.625 dlrs per share, representing a premium of 23.33
5920: pct over the stock price when terms on the debt were set.
5921: Non-callable for three years, the issue is rated B-3 by
5922: Moody's and CCC-minus by Standard and Poor's. The gross spread
5923: is 38.75 dlrs, the selling concession is 20 dlrs and the
5924: reallocation is 10 dlrs.
5925: Reuter
5926: </BODY></TEXT>
5927: </REUTERS>
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5936: <UNKNOWN>
5937: F A
5938: f1066reute
5939: r f BC-FEDERATED-FINANCIAL-< 06-19 0102</UNKNOWN>
5940: <TEXT>
5941: <TITLE>FEDERATED FINANCIAL <FEDF.0> WRITES OFF RESERVE</
TITLE>
5942: <DATELINE> MILWAUKEE, Wis., June 19 - </
DATELINE><BODY>Federated Financial Savings and
5943: Loan Association said it wrote off its FSLIC secondary reserve
5944: balance, previously carried as an asset, as required by the
5945: Federal Home Loan Bank Board.
5946: The reduction of income is estimated to be 16 cts per
5947: share, but the company said it will record a profit for the
5948: third quarter ending June 30.
5949: Federated said the elimination of the reserve will not
5950: affect its ability to pay dividends to stockholders and will
5951: have a minimal impact on annual profits for the fiscal year
5952: ending Sept 30, 1987.
5953:
5954: Federated said the secondary reserve consists of previous
5955: contributions to the FSLIC fund in excess of insurance
5956: premiums, along with accumulated earnings on those

5957: contributions.
5958:
5959: Reuter
5960: </BODY></TEXT>
5961: </REUTERS>
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5969: <COMPANIES></COMPANIES>
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5972: f1067reute
5973: d f BC-NORTHEAST-SAVINGS-<NE 06-19 0034</UNKNOWN>
5974: <TEXT>
5975: <TITLE>NORTHEAST SAVINGS <NESA.0> SETS INITIAL PAYOUT</
TITLE>
5976: <DATELINE> HARTFORD, Conn., June 19 - </
DATELINE><BODY>Northeast Savings said its board
5977: declared an initial quarterly dividend of 15 cts per share,
5978: payable August One, record July 17.
5979: Reuter
5980: </BODY></TEXT>
5981: </REUTERS>
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5992: f1068reute
5993: f f BC-S/P-WITHDRAWS-R 06-19 0011</UNKNOWN>
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5995: *****<TITLE>S/P WITHDRAWS RATINGS ON CAESARS WORLD, CITES
REFINANCE
5996: PLAN
5997: </TITLE>
5998:
5999: </TEXT>
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6011: f1071reute
6012: u f BC-NETWORK-SECURITY-<NTW 06-19 0058</UNKNOWN>
6013: <TEXT>
6014: <TITLE>NETWORK SECURITY <NTWK.0> HOLDERS TO SELL STOCK</
TITLE>
6015: <DATELINE> DALLAS, June 19 - </DATELINE><BODY>Network
Security Corp said three of its
6016: major shareholders have executed definitive agreements to sell
6017: their shares to Inspectorate International <INSZ.Z> SA.
6018: The company said its previously-announced merger into
6019: Inspectorate is still subject to approval by Network
6020: shareholders.
6021: Reuter
6022: </BODY></TEXT>
6023: </REUTERS>
6024: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6033: F
6034: f1072reute
6035: r f BC-MELAMINE-CHEMICALS-FI 06-19 0097</UNKNOWN>
6036: <TEXT>
6037: <TITLE>MELAMINE CHEMICALS FILES FOR INITIAL OFFERING</TITLE>
6038: <DATELINE> DONALDSONVILLE, La., June 19 - </
DATELINE><BODY><Melamine Chemicals Inc>
6039: said it has filed for an initial public offering of 2,800,000
6040: common shares through underwriters led by PaineWebber Group Inc
6041: <PWJ>.
6042: The company said it will sell 1,400,000 shares and the rest
6043: will be sold by Ashland Oil Inc <ASH> and First Mississippi
6044: Corp <FRM>, Melamine's two shareholders. Proceeds will be
used
6045: to build a new melamine plant, buy the existing plant from

6046: Ashland and First Mississippi and part of a special dividend to
6047: Ashland and First Mississippi.
6048: In Ashland, Ky., Ashland Oil said it is selling 700,000
6049: shares and First Mississippi 700,000 of Melamine.
6050: Reuter
6051: </BODY></TEXT>
6052: </REUTERS>
6053: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6063: f1076reute
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6065: <TEXT>
6066: <TITLE>AMERICAN FEDERAL SAVINGS <AFSL.0> QTLY DIV</TITLE>
6067: <DATELINE> DENVER, June 19 -
6068: </DATELINE><BODY>Qtly div 75 cts vs 75 cts prior
6069: Pay July 14
6070: Record June 30
6071: Note:the company's full name is American Federal Savings
6072: and Loans Association of Colorado
6073: Reuter
6074: </BODY></TEXT>
6075: </REUTERS>
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6085: RM
6086: f1077reute
6087: u f BC-U.K.-LENDERS-OFFER-MO 06-19 0095</UNKNOWN>
6088: <TEXT>
6089: <TITLE>U.K. LENDERS OFFER MORE FIXED RATE MORTGAGES</TITLE>
6090: <AUTHOR> By Norma Cohen, Reuters</AUTHOR>
6091: <DATELINE> LONDON, June 19 - </DATELINE><BODY>More U.K.
Lenders are offering homebuyers
6092: fixed interest rate mortgages under which the borrower makes

6093: the same monthly payment no matter what happens to other
6094: interest rates.

6095: And with mortgage rates now at their lowest levels in
6096: years, the loans have been snapped up by eager home buyers
6097: trying to lock into cheap money.

6098: The decision to offer fixed rate loans, industry officials
6099: said, reflects the increasingly competitive nature of the home
6100: mortgage business.

6101: While fixed rate mortgages are uncommon in the U.K., They
6102: were the mainstay of the business in the U.S. Up until only a
6103: few years ago.

6104: But in the early 1980s interest rates soared. U.S. Lenders,
6105: mostly savings and loan associations, were earning rates as low
6106: as three pct on 30 year fixed rate mortgages they held in their
6107: portfolios but had to pay depositors rates as high as 15 pct to
6108: induce them to retain their accounts.

6109: As a result hundreds of institutions collapsed or were
6110: forced to merge. The survivors decided to offer mortgages whose
6111: rates would move in line with the cost of funds.

6112: "We very much have the example of the U.S. Thrifts in
mind,"

6113: said a spokesman for Abbey National Building Society,
6114: explaining why his institution, for the time being, is only
6115: offering variable rate mortgages.

6116: The rash of advertising to solicit new business has helped
6117: homebuyers to become even choosier about loans and lenders
6118: concede they are being forced to undercut each other still
6119: more.

6120: Sharp cuts on variable rate mortgages announced earlier
6121: this week by the nation's two largest building societies and by
6122: National Westminster Bank Plc reflect growing competition for
6123: new business, officials at all three institutions said.

6124: The fixed rate mortgages on offer carry interest rates even
6125: below those on the variable rate loans.

6126: "Of course they are less profitable than other (variable
6127: rate) mortgages," said a spokesman for Midland Bank Plc, which
6128: earlier this year said it earmarked 500 mln dlrs for fixed rate
6129: new mortgage loans.

6130: But he said the bank is willing to offer less profitable
6131: loans because, "It was just another way to attract people to
our

6132: mortgage product."

6133: Trustee Savings Bank Plc (TSB) was offering five year fixed
6134: rate mortgages at 9.9 pct earlier this year.

6135: The 100 mln stg that TSB set aside for the loans was
6136: exhausted within just a few days, according to a spokeswoman.

6137: "Everybody loves an under 10 pct mortgage," she said,
noting

6138: that within five days the bank loaned the equivalent of 25 pct
6139: of its 1986 volume.

6140: In short, the appeal of fixed rate mortgages is that they
6141: offer an opportunity to gamble on the direction of interest
6142: rates. If interest rates fall after the mortgage is made the
6143: lender is earning an above average return on assets.
6144: But if interest rates rise it is the homebuyer who has won
6145: the benefit of cheap money.
6146: Household Mortgage Co had planned to offer a 25 year fixed
6147: rate mortgage after the June 11 elections on the assumption
6148: that a Conservative Party victory would help money market rates
6149: fall further, according to Duncan Young, managing director.
6150: Young explained that the company had planned to protect
6151: itself against the chance of rising interest rates by buying a
6152: complicated hedging instrument.
6153: But money market rates have risen contrary to expectations
6154: and the company has shelved its plans for the time being. He
6155: said money market rates were too high to arrange both the
6156: mortgages and hedge profitably.
6157: However, he said that when the Household Mortgage Co does
6158: make fixed rate mortgages it is likely to securitise them. This
6159: means bundling different mortgages together to resemble a bond
6160: and selling them to an investor.
6161: For technical reasons securitisation is simpler and more
6162: efficient with fixed rate rather than with floating rate
6163: mortgages. In the U.S., where fixed rate mortgages are popular
6164: again, securitisation has provided the bulk of mortgage money
6165: over the past few years.
6166: REUTER
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6184: </DATELINE><BODY>Qtly div 8.5 cts vs 8.5 cts
6185: Pay August five
6186: Record July 20
6187: NOTE: Full company name is Federated Financial Savings and
6188: Loan Association.

6189: Reuter
6190: </BODY></TEXT>
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6205: <TITLE>TEXACO <TXC> CANADA TO RAISE CRUDE OIL POSTINGS</
TITLE>
6206: <DATELINE> NEW YORK, June 19 -- </DATELINE><BODY>Texaco
Inc's Texaco Canada said it
6207: will raise postings for its Edmonton/Swann Hills crude by 24
6208: canadian cts a barrel, effective June 20.
6209: The company said the new posting for Edmonton/Swann Hills
6210: will be 25.60 dlrs a barrel. The price hike follows a round of
6211: crude oil price increases started late June 17 by Sun Co. The
6212: other major canadian crude suppliers raised prices June 18.
6213: Reuter
6214: </BODY></TEXT>
6215: </REUTERS>
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6230: <DATELINE> DEARBORN, MICH., June 19 -
6231: </DATELINE><BODY>Qtly div 25 cts vs 22 cts prior qtr
6232: Pay 20 July
6233: Record 30 June
6234: Reuter

6235: </BODY></TEXT>
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6247: f1111reute
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6250: <TITLE>ACTIVISION <AVSN.0> RELEASES ENHANCED PROGRAM</TITLE>
6251: <DATELINE> MOUNTAIN VIEW, Calif., June 19 - </
DATELINE><BODY>Activision said it has
6252: released a new version of Paintworks Plus, a creativity and
6253: self-expression program, called Version 1.01.
6254: The new version, for use on the Apple Computer Inc
<AAPL.0>
6255: Apple IIGS, includes a variety of features and functions not
6256: incorporated in the original program, Activision said.
6257: The company added that registered owners of Paintworks Plus
6258: can get Version 1.01 free by submitting the front cover of
6259: their program manual as proof-of-purchase.
6260: For others, the program sells for 79.95 dlrs, Activision
6261: said.
6262: Reuter
6263: </BODY></TEXT>
6264: </REUTERS>
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6280: </DATELINE><BODY>Qtly div 10 cts vs 10 cts prior qtr

6281: Pay 1 September
6282: Record 6 August
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6300: <DATELINE> NEWTON, MASS., June 19 -
6301: </DATELINE><BODY>Qtly div five cts vs five cts prior
6302: Pay July 15
6303: Record June 30
6304: Reuter
6305: </BODY></TEXT>
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6316: RM
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6320: <TITLE>NORWEGIAN CENTRAL BANK RESERVES FALL IN MAY</TITLE>
6321: <DATELINE> OSLO, June 19 - </DATELINE><BODY>Norway's central
bank reserves totalled
6322: 73.71 billion crowns in May against 76.06 billion in April and
6323: 95.02 billion in May 1986, the Central Bank said in its monthly
6324: report.
6325: Foreign exchange reserves totalled 70.3 billion crowns,
6326: compared with 68.4 billion in April and 88.0 billion a year

6327: ago. Gold reserves were unchanged from April's 284.8 mln
6328: crowns, and also unchanged from the year-ago figure.
6329: Central Bank special drawing right holdings were 3.16
6330: billion crowns, compared with 3.06 billion in April and 2.51
6331: billion in May 1986.
6332: REUTER
6333: </BODY></TEXT>
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6345: f1120reute
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6348: <TITLE>HIGH WATER EXTENDS RHINE RIVER BLOCKAGE</TITLE>
6349: <DATELINE> BONN, June 19 - </DATELINE><BODY>Rising water
levels on the Rhine caused by
6350: heavy rain are delaying an operation near Karlsruhe to raise
6351: two sunken boats which have blocked the river's main navigation
6352: channel since early last week, a Karlsruhe water authority
6353: spokesman said.
6354: He said two floating cranes were unable to begin lifting
6355: the sunken tug Orinoko and its lighter because the water level
6356: had reached 815 centimetres and was forecast to rise to 820-830
6357: cm by tomorrow. He was unable to say when the operation might
6358: begin.
6359: Meanwhile, high water at Cologne has forced vessels to
6360: travel at reduced speed, a water authority spokesman in Cologne
6361: said. But a water authority spokesman in Duisburg, 60 kms north
6362: of Cologne, said vessels there were moving normally.
6363: Reuter
6364: </BODY></TEXT>
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6379: <TITLE>DUTCH TO MEET 1987 PUBLIC SECTOR DEFICIT TARGET</TITLE>
6380: <DATELINE> THE HAGUE, June 19 - </DATELINE><BODY>Dutch
public authorities are on course
6381: to meet the 1987 public sector deficit target of 7.9 pct of net
6382: national income (NNI) despite excess spending by the central
6383: government, according to a leaked official report.
6384: The so-called Spring Report, giving latest revenue and
6385: expenditure figures and to be discussed by the Dutch cabinet
6386: today, was leaked in advance to the Dutch press. The Dutch
6387: Finance Ministry declined to comment on the press reports.
6388: Newspapers quoted the report, drafted by Finance Minister
6389: Onno Ruding, as saying unexpected rises in revenue would
6390: compensate for excess spending of 3.1 billion guilders.
6391: Ruding, putting this year's public sector borrowing
6392: requirement 0.1 percentage point below last September's target
6393: at 7.8 pct, criticised the excess spending but will not seek
6394: additional spending cuts for 1987 because of the surprise boost
6395: in revenue, the report was quoted as saying.
6396: Excess spending by the central government was put at 2.8
6397: billion guilders, while market factors accounted for another
6398: 300 mln in unbudgetted expenditure.
6399: But 1987 revenue was boosted by an unexpected 3.55 billion,
6400: including 1.9 billion in tax revenue and 500 mln guilders in
6401: income from natural gas sales.
6402: Ruding has said the 1987 excess spending will burden the
6403: 1988 budget with an additional 1.9 billion and the cabinet has
6404: already pledged 1.2 billion in cuts to narrow the gap.
6405: The cabinet is to discuss in coming months what further
6406: austerity measures will be needed next year to keep the
6407: government on target for its 1990 aim of a public sector
6408: borrowing requirement of no more than 5.25 pct of NNI.
6409: Ruding has already met opposition from the Liberal and
6410: Christian-Democrat factions carrying the government majority in
6411: parliament to his calls for more spending cuts in the 1988
6412: budget to counter a slow-down in economic growth.
6413: REUTER
6414: </BODY></TEXT>
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6429: <TITLE>FED EXPECTED TO ARRANGE SYSTEM REPURCHASES</TITLE>
6430: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The Federal Reserve is likely to add
6431: temporary reserves to the banking system this morning by
6432: executing system repurchase agreements, economists said.
6433: The Fed faces a need to add a large volume of reserves this
6434: statement period to offset a drain caused by rising Treasury
6435: balances at the Fed after the June 15 tax date.
6436: Most economists are predicting over-the-weekend system
6437: repurchases. But some, who see a smaller adding requirement,
6438: are forecasting a less aggressive combination of three- and
6439: six-day repos. Fed funds were trading at 6-3/4 pct, close to
6440: yesterday's 6.81 pct average.
6441: Reuter
6442: </BODY></TEXT>
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6454: f1161reute
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6458: TRAILWAYS CORP
6459: </TITLE>
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6476: <TITLE>FORD <F> UNIT TO BUILD PLANT FOR TOKICO</TITLE>
6477: <DATELINE> DEARBORN, Mich., June 19 - </DATELINE><BODY>Ford
Motor Land Development
6478: Corp, a wholly owned real estate subsidiary of Ford Motor Co,
6479: said it will build a 48,000 square foot facility for (Tokico
6480: America Inc) in return for a long-term lease.
6481: Terms were not disclosed.
6482: Tokico, an automotive parts and robotics supplier, is a
6483: subsidiary of (Tokico Ltd) of Japan.
6484: Ford said it is Tokico's principal customer in the U.S.
6485: Reuter
6486: </BODY></TEXT>
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6497: A RM
6498: f1165reute
6499: u f BC-S/P-WITHDRAWS-RATINGS 06-19 0108</UNKNOWN>
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6501: <TITLE>S/P WITHDRAWS RATINGS ON CAESARS WORLD <CAW></TITLE>
6502: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and
Poor's Corp said it
6503: withdrew the ratings on Caesars World Inc and unit Caesars
6504: World Finance Corp.
6505: The action affects 230.8 mln dlrs of debt.
6506: Withdrawn were Caesars World's BB senior debt and B-plus
6507: subordinated debt and the unit's B-plus subordinated debt.
6508: S and P said these issues are expected to be refinanced
6509: when Caesars World implements a recapitalization plan. The
6510: agency assigned a B-plus rating to Caesars World's proposed 330
6511: mln dlr issue of seven-year senior notes and a B-minus grade to
6512: its 330 mln dlrs of subordinated debentures due 1999.
6513: Standard and Poor's noted that the recapitalization plan of
6514: Caesars World calls for the payment of a 26.25 dlr per share

6515: dividend totaling 929.3 mln dlrs.
6516: The recapitalization plan will be financed by the
6517: seven-year note and 12-year debenture issues, 300 mln dlrs in
6518: bank and other debt, and by cash on hand, S and P noted.
6519: The agency said that Caesars World's debt will rise to 1.1
6520: billion dlrs from about 319.2 mln on April 30 and the firm will
6521: have stockholders' deficit of 508.8 mln dlrs. S and P said it
6522: does not expect a meaningful reduction of debt for the next
6523: several years.
6524: Reuter
6525: </BODY></TEXT>
6526: </REUTERS>
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6537: f1180reute
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6540: <TITLE>SAN JUAN BASIN ROYALTY TRUST <SJT> DIVIDEND</TITLE>
6541: <DATELINE> FORT WORTH, Texas, June 19 -
6542: </DATELINE><BODY>Mthly div 3.9543 cts vs 3.4261 cts last
month
6543: Payable July 15
6544: Record June 30
6545: Reuter
6546: </BODY></TEXT>
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6559: b f BC-MAY-DEPARTMENT 06-19 0010</UNKNOWN>
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6561: *****<TITLE>MAY DEPARTMENT STORES SEES RECORD SALES, PROFITS

FOR YEAR

6562: </TITLE>
6563:
6564: </TEXT>
6565: </REUTERS>
6566: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6575: F Y
6576: f1197reute
6577: u f BC-NYSE-SEEKS-COMMENT-FR 06-19 0079</UNKNOWN>
6578: <TEXT>
6579: <TITLE>NYSE SEEKS COMMENT FROM TESORO PETROLEUM <TSO></
TITLE>
6580: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The New York
Stock Exchange said Tesoro
6581: Petroleum had replied that it did not comment on unusual market
6582: activity or rumors when asked by the NYSE about the company's
6583: stock rise.
6584: The NYSE said it had asked the company to issue a public
6585: statement indicating whether there are any corporate
6586: developments that may explain the unusual activity.
6587: Tesoro's shares rose 7/8 to 14-1/2 in morning trading.
6588: Reuter
6589: </BODY></TEXT>
6590: </REUTERS>
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6601: f1201reute
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6604: <TITLE>GREYHOUND AGREES TO ACQUIRE TRAILWAYS ROUTES</TITLE>
6605: <DATELINE> DALLAS, June 19 - </DATELINE><BODY><Greyhound
Lines> said it agreed to

6606: acquire the routes of <Trailways Corp>.
6607: Greyhound said it had petitioned the Interstate Commerce
6608: Commission for authority to acquire and operate Trailways'
6609: routes, 450 of its 1200 buses and some of its terminals and
6610: garages.
6611: Trailways has abandoned all service in seven states in the
6612: past year and more than half of its service in three other
6613: states, the company said.
6614: "Without intervention, the collapse of Trailways is
6615: imminent," said Fred Currey, chairman and president of
6616: Greyhound.
6617: Reuter
6618: </BODY></TEXT>
6619: </REUTERS>
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6633: <TITLE>PERMIAN BASIN ROYALTY TRUST <PBT> DIVIDEND</TITLE>
6634: <DATELINE> FORT WORTH, TEXAS, June 19 -
6635: </DATELINE><BODY>Mthly div 3.8784 cts vs vs 4.3742 cts
prior
6636: Pay July 15
6637: Record June 30
6638: Reuter
6639: </BODY></TEXT>
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6651: f1208reute
6652: r f BC-AMEX-STARTS-TRADING-S 06-19 0030</UNKNOWN>

6653: <TEXT>
6654: <TITLE>AMEX STARTS TRADING SHERWOOD GROUP <SHD></TITLE>
6655: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The American
Stock Exchange said it has
6656: started trading the common stock of Sherwood Group Inc, which
6657: went public today.
6658: Reuter
6659: </BODY></TEXT>
6660: </REUTERS>
6661: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6670: RM
6671: f1216reute
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6673: <TEXT>
6674: <TITLE>SPAIN PLANS TARIFF OVERHAUL FOR POWER UTILITIES</TITLE>
6675: <AUTHOR> By Andrew Hurst, Reuters</AUTHOR>
6676: <DATELINE> MADRID, June 19 - </DATELINE><BODY>Spain's
socialist government is aiming to
6677: restore confidence of foreign banks in its power generation
6678: sector by pushing through a complete reform of the industry's
6679: tariff structure, a senior government official said.
6680: Most foreign banks have been refusing to extend fresh loans
6681: to the mainly privately-owned sector since Fuerzas Electricas
6682: de Catalunya S.A. (FECSA), a major utility, defaulted on two
6683: billion dlrs of foreign currency debt earlier this year.
6684: Secretary of State for the Economy, Guillermo De la Dehesa,
6685: told Reuters in an interview that a new government-inspired
6686: tariff mechanism providing for automatic increases each year
6687: would guarantee the long term viability of the industry.
6688: He said a bill would be sent before the Spanish Cortes
6689: (parliament) this summer, enabling tariff increases from next
6690: year to be set under the new system.
6691: De la Dehesa declined to give technical details of the
6692: scheme, known here as the "Marco Estable" (stable framework),
but
6693: said future tariff increases would make up for the failure of
6694: past adjustments to cover rising costs.
6695: "The utility companies have a captive market and if they
are
6696: assured a satisfactory tariff structure they will have the best
6697: of all possible worlds to do business in," De la Dehesa said.

6698: FECSA's debt crisis has caused concern among foreign and
6699: Spanish bankers who expressed fears that other utility
6700: companies may default for lack of fresh funds unless confidence
6701: in the industry's future is restored.

6702: Spain's 14 leading power utilities have massive debts, with
6703: short and medium term exposure of 4,377 billion pesetas at the
6704: end of last year. A significant proportion of it is in foreign
6705: currency, bankers say.

6706: The new tariff plan, currently being discussed with
6707: representatives of the utility industry and Spanish bankers,
6708: would shortly be presented to foreign creditors, De la Dehesa
6709: said.

6710: FECSA's problems were precipitated in February when the
6711: stock exchange suspended trading in the company's stock on the
6712: grounds that it could not meet its debts.

6713: "FECSA was a special case," De la Dehesa said, "but the
banks

6714: took fright and extended the crisis to the rest of the utility
6715: sector. We really did not expect this."

6716: Much foreign bank lending to the utility sector has been on
6717: the strength of a government commitment made to international
6718: bankers at a presentation in London in 1983 to support the
6719: industry.

6720: "I think if foreign banks were lending on the basis of
6721: declarations by our energy authorities in London, they will
6722: have all the more reason to do so when the new tariff system is
6723: passed into law," De la Dehesa said.

6724: "This is going to be a palpable fact, not just a
6725: declaration," he added.

6726: De la Dehesa said he believed that once confidence was
6727: restored in the sector as a whole, FECSA's debt problems would
6728: be quickly solved.

6729: A recently formed steering committee representing FECSA's
6730: foreign creditors is due to meet FECSA managers in Barcelona on
6731: Tuesday for a round of talks on rescheduling the ailing
6732: utility's debt.

6733: FECSA's General Manager, Jose Zaforteza, told Reuters he
6734: thought the climate of the talks would be greatly improved by
6735: the new tariff proposals.

6736: "You cannot go far wrong when you are managing an
electrical

6737: utility provided the tariffs you charge are sufficient to cover
6738: your costs," Zaforteza said.

6739: The General Manager of the Madrid branch of a U.S. Bank
6740: which has lent money to FECSA said there would be little
6741: significant progress in the rescheduling talks until details of
6742: the tariff proposals were known.

6743: "We cannot make any projections about FECSA's ability to
pay

6744: its debts unless we know what the tariffs are going to be," he

6745: said.
6746: "If you make annual increases over a period of years of
6747: four, five or six pct, in each case it's a completely different
6748: ball game," he said.
6749: REUTER
6750: </BODY></TEXT>
6751: </REUTERS>
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6761: A RM
6762: f1217reute
6763: u f BC-PNC-FINANCIAL-<PNCF.0 06-19 0107</UNKNOWN>
6764: <TEXT>
6765: <TITLE>PNC FINANCIAL <PNCF.0> UNIT AFFIRMED BY S/P</TITLE>
6766: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and
Poor's Corp said it
6767: affirmed the ratings on 500 mln dlrs of debt of PNC Funding
6768: Corp, a unit of PNC Financial Corp.
6769: Affirmed were PNC Funding's AA-plus senior debt and
6770: A-1-plus commercial paper. Also affirmed were the parent's AA
6771: preferred stock and the AA-plus/A-1-plus certificates of
6772: deposit of Pittsburgh National Bank, Provident National Bank
6773: and Citizens Fidelity Bank and Trust Co.
6774: S/P said PNC's 110 mln dlr provision will reduce second
6775: quarter earnings by 66 mln dlrs. The reserve for developing
6776: countries is now 35 pct of loans to these countries.
6777: Reuter
6778: </BODY></TEXT>
6779: </REUTERS>
6780: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6783: <PLACES><D>france</D></PLACES>
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6785: <ORGS></ORGS>
6786: <EXCHANGES></EXCHANGES>
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6788: <UNKNOWN>
6789: C G
6790: f1218reute
6791: b f BC-TUNISIA-BUYS-150,000 06-19 0078</UNKNOWN>

6792: <TEXT>
6793: <TITLE>TUNISIA BUYS 150,000 TONNES FRENCH WHEAT</TITLE>
6794: <DATELINE> ***PARIS, June 19 - </DATELINE><BODY>Tunisia has
bought 150,000 tonnes of
6795: French soft wheat for August to December shipment at 76.70 dlrs
6796: per tonne fob with COFACE export credit, trade sources said.
6797: This is the second French soft wheat export sale for the
6798: 1987/88 season which starts on July 1 and follows a Brazilian
6799: purchase of 150,000 tonnes.
6800: France sold around 300,000 tonnes of soft wheat to Tunisia
6801: during the 1986/87 season.
6802: Reuter
6803: </BODY></TEXT>
6804: </REUTERS>
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6815: f1223reute
6816: r f BC-MEDFORD-SAVINGS-APPRO 06-19 0075</UNKNOWN>
6817: <TEXT>
6818: <TITLE>MEDFORD SAVINGS APPROVED TO FORM HOLDING CO</TITLE>
6819: <DATELINE> MEDFORD, Mass., June 19 - </
DATELINE><BODY><Medford Savings Bank> said it
6820: received Federal Reserve Board approval to form a bank holding
6821: company.
6822: It said the holding company, to be known as Regional
6823: Bancorp Inc, will acquire all outstanding common shares of
6824: Medford Savings with one share of Medford Savings being
6825: converted into one share of Regional.
6826: Medford Savings said its total assets are about 408 mln
6827: dlrs.
6828: Reuter
6829: </BODY></TEXT>
6830: </REUTERS>
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6838: <COMPANIES></COMPANIES>
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6841: f1224reute
6842: h f BC-<VIRTUSONICS-CORP>-EX 06-19 0054</UNKNOWN>
6843: <TEXT>
6844: <TITLE><VIRTUSONICS CORP> EXTENDS EXERCISE PERIOD</TITLE>
6845: <DATELINE> NEW YORK, June 19 -</DATELINE><BODY>Virtusonics
Corp said it extended to
6846: July 31 the period to exercise its outstanding warrants at 1.5
6847: cts a share.
6848: The company on June 18 said it had reduced the exercise
6849: price of its warrants from 2.5 cts a common share for the
6850: period June 22 to July 22.
6851: Reuter
6852: </BODY></TEXT>
6853: </REUTERS>
6854: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6863: F
6864: f1225reute
6865: s f BC-MESA-LIMITED-PARTNERS 06-19 0042</UNKNOWN>
6866: <TEXT>
6867: <TITLE>MESA LIMITED PARTNERSHIP <MLP> SETS QUARTERLY</TITLE>
6868: <DATELINE> AMARILLO, Texas, June 19 -
6869: </DATELINE><BODY>Qtly div 50 cts vs 50 cts prior
6870: Pay Aug 14
6871: Record July Eight
6872: NOTE: Partnership said it expects none of its common or
6873: preference dividends this year to be taxable.
6874: Reuter
6875: </BODY></TEXT>
6876: </REUTERS>
6877: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6885: <UNKNOWN>
6886: F
6887: f1237reute
6888: r f BC-SPECTRAMED-INITIAL-OF 06-19 0045</UNKNOWN>
6889: <TEXT>
6890: <TITLE>SPECTRAMED INITIAL OFFERING UNDERWAY</TITLE>
6891: <DATELINE> NEWPORT BEACH, Calif., June 19 - </
DATELINE><BODY>Spectramed Inc said an
6892: initial public offering of 3,640,000 common shares is underway
6893: at 11 dlrs a share through underwriters led by Alex. Brown and
6894: Sons Inc <ABSB.0> and PaineWebber Group inc <PWJ>.
6895: Reuter
6896: </BODY></TEXT>
6897: </REUTERS>
6898: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6907: RM
6908: f1242reute
6909: u f BC-BAII-DETAILS-ONE-BILL 06-19 0103</UNKNOWN>
6910: <TEXT>
6911: <TITLE>BAII DETAILS ONE BILLION FRANC DOMESTIC BOND</TITLE>
6912: <DATELINE> PARIS, June 19 - </DATELINE><BODY>Banque Arabe et
Internationale
6913: d'Investissement (BAII) will issue a one billion franc
6914: non-callable pre-placed bond in three tranches on July 8, lead
6915: manager Banque Nationale de Paris (BNP) said.
6916: Banque Indosuez will manage the 200 mln franc "A" tranche,
6917: issued at par with a life of nine years, paying interest based
6918: on the annualised money market rate (TAM) plus 0.10 pct.
6919: The 250 mln-franc "B" tranche, managed by Banque
d'Arbitrage
6920: et de Credit (BAC), will be issued at par with a life of 10
6921: years, paying interest at TAM plus 0.15 pct.
6922: The 550 mln-franc "C" tranche, managed by BNP and Banque
6923: Demachy et Associes, will be issued at par with a life of 11
6924: years, paying interest at TAM plus 0.20 pct.
6925: REUTER
6926: </BODY></TEXT>
6927: </REUTERS>
6928: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6930: <TOPICS></TOPICS>
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6938: f1247reute
6939: r f BC-FEDERATED-FINANCIAL-< 06-19 0067</UNKNOWN>
6940: <TEXT>
6941: <TITLE>FEDERATED FINANCIAL <FEDF.0> SEES LOWER PROFITS</
TITLE>
6942: <DATELINE> MILWAUKEE, Wis., June 19 - </
DATELINE><BODY>Federated Financial Savings and
6943: Loan Association said per share earnings in fiscal 1987 ending
6944: September 30 will be reduced by about 16 cents a share due to
6945: the write-off of its secondary reserve with the Federal Savings
6946: and Loan Insurance Corp.
6947: The company did not specify the amount to be written off in
6948: the current year.
6949: Reuter
6950: </BODY></TEXT>
6951: </REUTERS>
6952: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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6962: f1250reute
6963: u f BC-EYSKENS-WANTS-102.1-B 06-19 0109</UNKNOWN>
6964: <TEXT>
6965: <TITLE>EYSKENS WANTS 102.1 BILLION FRANC BELGIAN TAX CUTS</
TITLE>
6966: <DATELINE> BRUSSELS, June 19 - </DATELINE><BODY>Finance
Minister Mark Eyskens is
6967: proposing a package of personal income tax cuts worth 102.1
6968: billion francs that would apply from 1989, a finance ministry
6969: spokesman said.
6970: The package, one of 11 possible tax reform scenarios drawn
6971: up by government officials, is expected to be discussed by
6972: ministers in the coming weeks so that a government draft can be
6973: presented to parliament in October.
6974: The proposals, which would greatly simplify the country's

6975: tax system, include a cut in withholding tax on investment
6976: income earned in Belgium to 20 pct from the current 25 pct.
6977: The reduction would apply to income from risk capital, but
6978: the spokesman said this was likely to be defined to include all
6979: shares and bonds.
6980: The package chosen by Eyskens is more favourable to
6981: families with children than the present regime and would treat
6982: spouses' incomes separately instead of combining them, a
6983: practice that is widely seen as discouraging marriage. The tax
6984: reform does not encompass corporate taxation.
6985: The spokesman said some 75 pct of the cost of the package
6986: would be financed by changes to the 258 tax allowances
6987: currently granted to diverse interest groups.
6988: A further 14 pct would be met by higher tax revenues
6989: resulting from the overall macro-economic benefits of the
6990: package.
6991: This would leave a shortfall of around 20 billion francs,
6992: which the government would have to decide how to cover, either
6993: by raising indirect taxes or by making further budgetary cuts.
6994: The package favoured by Eyskens, who has described Belgium
6995: as a "fiscal Himalaya," is the least costly of the 11 scenarios
6996: prepared. It envisages three marginal rates, or tax thresholds,
6997: of 30 pct, 40 pct and 50 pct. This compares with 13 currently,
6998: of which the highest is 71.6 pct.
6999: REUTER
7000: </BODY></TEXT>
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7002: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7011: F
7012: f1254reute
7013: r f BC-<INTERNATIONAL-DESIGN 06-19 0056</UNKNOWN>
7014: <TEXT>
7015: <TITLE><INTERNATIONAL DESIGN GROUP INC> TO OFFER RIGHTS</
TITLE>
7016: <DATELINE> MAITLAND, Fla., Jne 19 - </
DATELINE><BODY>International Design Group inc
7017: said holders of record on June 26 will receive rights to
7018: purchase two units at 10 cts each for each common share held.
7019: Each unit consists of one common share and one five-year
7020: warrant to buy one common share at 15.625 dlrs.
7021: Reuter

7022: </BODY></TEXT>
7023: </REUTERS>
7024: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7033: F
7034: f1255reute
7035: r f BC-NVHOMES-LP-<NVH>-SETS 06-19 0030</UNKNOWN>
7036: <TEXT>
7037: <TITLE>NVHOMES LP <NVH> SETS LOWER DIV</TITLE>
7038: <DATELINE> MCLEAN, Va., June 19 -
7039: </DATELINE><BODY>Qtly div 20 cts vs 21 cts prior
7040: Pay July 31
7041: Record July 1
7042: NOTE: Partnership does not pay at regular rate.
7043: Reuter
7044: </BODY></TEXT>
7045: </REUTERS>
7046: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7054: <UNKNOWN>
7055: Y F
7056: f1280reute
7057: d f BC-U.S.-COURT-UPHOLDS-AP 06-19 0109</UNKNOWN>
7058: <TEXT>
7059: <TITLE>U.S. COURT UPHOLDS APEX DECISION FAVORING NYMEX</TITLE>
7060: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The U.S.
Court of Appeals for the
7061: Second Circuit upheld a lower court decision dismissing a suit
7062: by Apex Oil Co against the New York Mercantile Exchange and
7063: several oil companies.
7064: The Court, however, ruled that Apex Oil could pursue
7065: anitrust and commodities market manipulation allegations
7066: against Belcher Oil Co, a unit of Coastal Corp <CGP>.
7067: Apex Oil, primarily a trading company, charged that several
7068: companies, including Belcher, and NYMEX conspired to force it

7069: to deliver heating oil it had sold on the mercantile exchange,
7070: knowing Apex could not make full delivery.
7071:
7072: The NYMEX ordered Apex to deliver four mln barrels of
7073: heating oil sold via a February 1982 heating oil contract. Apex
7074: eventually fulfilled this obligation but claimed damages.
7075: Richard Wiener, attorney for Apex at Cadwalader Wickersham
7076: and Taft, said the company has not yet decided whether to
7077: pursue its case against Belcher Oil.
7078: The NYMEX, meanwhile, has a counterclaim pending against
7079: Apex Oil, seeking an unspecified amount of attorney's fees and
7080: 15 mln dlrs in punitive damages, according to a NYMEX
7081: spokeswoman.
7082: Reuter
7083: </BODY></TEXT>
7084: </REUTERS>
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7098: *****<TITLE>TRIBUNE CO TO ISSUE UP TO 100 MLN DLRS IN MEDIUM
TERM
7099: NOTES
7100: </TITLE>
7101:
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7113: E F
7114: f1289reute
7115: r f BC-CANADA-POST-WORKERS-R 06-19 0104</UNKNOWN>

7116: <TEXT>
7117: <TITLE>CANADA POST WORKERS REJECT LATEST OFFER</TITLE>
7118: <DATELINE> OTTAWA, June 19 - </DATELINE><BODY>Canadian
letter carriers today rejected a
7119: new contract offer from Canada Post as the strike spread to
7120: Toronto where half the nation's mail is sorted.
7121: The Letter Carriers Union said the new offer presented June
7122: 18 contained the same demands for concessions the union had
7123: already refused.
7124: The union members walked out in other Ontario cities today
7125: but returned to work in Atlantic Canada, parts of Quebec,
7126: Edmonton, and Victoria. Negotiators were scheduled to resume
7127: bargaining today but were not expected to reach an agreement to
7128: end the four-day-old strike.
7129: Reuter
7130: </BODY></TEXT>
7131: </REUTERS>
7132: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7139: <COMPANIES></COMPANIES>
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7141: RM
7142: f1296reute
7143: r f BC-SPANISH-PRIVATE-BANK 06-19 0099</UNKNOWN>
7144: <TEXT>
7145: <TITLE>SPANISH PRIVATE BANK WORKERS STRIKE</TITLE>
7146: <DATELINE> MADRID, June 19 - </DATELINE><BODY>Most private
banks in central Madrid and
7147: Barcelona closed as Spanish bank staff went on strike for more
7148: pay, union officials and employers said.
7149: Union officials said there was at least partial response to
7150: the strike call in the rest of Spain. But a spokesman for the
7151: employers' Banks Association said banks in many towns were
7152: working almost normally.
7153: Unions called the strike today and tomorrow morning to
7154: press for shorter working hours and an eight pct pay increase.
7155: Employers offered a 4.75 pct wage increase last month.
7156: REUTER
7157: </BODY></TEXT>
7158: </REUTERS>
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7170: d f BC-AMERICAN-FEDERAL-SAVI 06-19 0089</UNKNOWN>
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7172: <TITLE>AMERICAN FEDERAL SAVINGS <AFSL.0> SEES PRESSURE</
TITLE>
7173: <DATELINE> DENVER, June 19 - </DATELINE><BODY>American
Federal Savings and Loans
7174: Association of Colorado said its earnings will continue to be
7175: under pressure this year due to the weakness of the Colorado
7176: economy.
7177: The company, which today declared a regular quarterly
7178: dividend, said it was also under pressure from the level of
7179: non-earning assets it holds.
7180: The company said this pressure will be offset to a certain
7181: extent by increased revenues from out-of-state operations and
7182: its strong capital position.
7183: Reuter
7184: </BODY></TEXT>
7185: </REUTERS>
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7198: <TEXT>
7199: <TITLE>DAXOR <DAXR.0> IN FEDERAL EXPRESS <FDX> DEAL</
TITLE>
7200: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Daxor Corp
said it has received an
7201: offer from Federal Express Corp to establish a national frozen
7202: blood bank at Federal's Memphis, Tenn., headquarters.
7203: The company said its blood could be shipped anywhere in the
7204: U.S. within six hours from Memphis via Federal Express'
7205: delivery system.
7206: Reuter

7207: </BODY></TEXT>
7208: </REUTERS>
7209: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7216: <COMPANIES></COMPANIES>
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7218: RM V
7219: f1304reute
7220: f f BC-FED-SETS-SIX-DA 06-19 0008</UNKNOWN>
7221: <TEXT TYPE="BRIEF">
7222: *****<TITLE>FED SETS SIX-DAY SYSTEM REPURCHASES, FED SAYS
7223: </TITLE>
7224:
7225: </TEXT>
7226: </REUTERS>
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7233: <EXCHANGES></EXCHANGES>
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7236: F
7237: f1306reute
7238: r f BC-CANON-<CANNY.0>-OPENS 06-19 0067</UNKNOWN>
7239: <TEXT>
7240: <TITLE>CANON <CANNY.0> OPENS VIRGINIA FACILITY</TITLE>
7241: <DATELINE> NEWPORT NEWS, Va., June 19 - </
DATELINE><BODY>Canon Inc of Japan said Canon
7242: of Virginia Inc has opened a 26 mln dlr 289,000 square foot
7243: plant in Newport News, Va.
7244: The company said the plant will initially make 700 to 1,000
7245: Canon dual-color copiers a month, and other business equipment
7246: lines including laser beam printers and electronic typewriters
7247: may be phased in later.
7248: Reuter
7249: </BODY></TEXT>
7250: </REUTERS>
7251: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7252: <DATE>19-JUN-1987 11:41:05.69</DATE>

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7258: <COMPANIES></COMPANIES>
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7260: F RM
7261: f1313reute
7262: r f BC-DIGICON-<DGC>-STARTS 06-19 0114</UNKNOWN>
7263: <TEXT>
7264: <TITLE>DIGICON <DGC> STARTS EXCHANGE OFFER FOR DEBT</TITLE>
7265: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Digicon Inc
said it started an offer to
7266: exchange a package of new securities for all 55,019,000 dlrs of
7267: its outstanding subordinated debentures.
7268: The exchange includes its 12-7/8 pct senior subordinated
7269: notes, 10-1/2 pct convertible subordinated debentures and the
7270: 8-1/2 pct convertible subordinated debentures of Digicon
7271: Finance N.V.
7272: It said the new securities to be issued in exchange offers
7273: include up to 8,574,000 dlrs of Digicon's 12 pct senior
7274: subordinated notes due 1994, up to 23,580,000 dlrs of Digicon
7275: 9.35 pct convertible subordinated debentures due 1997 and up to
7276: 16,506,000 shares of Digicon common.
7277: Digicon said in addition to the new notes, new debentures
7278: and common stock, it also will issue to exchangeing holders up
7279: to 22,865,000 dlrs of contingently extinguishable debt
7280: certificates.
7281: It said the exchange offers are being made only by
7282: prospectus.
7283: Reuter
7284: </BODY></TEXT>
7285: </REUTERS>
7286: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7293: <COMPANIES></COMPANIES>
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7295: F
7296: f1319reute
7297: u f BC-GTE-(GTE)-DEVELOPS-NE 06-19 0127</UNKNOWN>
7298: <TEXT>
7299: <TITLE>GTE <GTE> DEVELOPS METHOD FOR MAKING TRANSISTORS</
TITLE>

7300: <DATELINE> WALTHAM, Mass., June 19 - </DATELINE><BODY>GTE
Corp scientists said they
7301: have discovered a much simpler method for producing transistors
7302: by creating an entirely new electronic material.
7303: The new method, they said, consists of simultaneously
7304: "growing" metal connections and silicon crystals together to
7305: form one, three dimensional device with connections penetrating
7306: the entire device.
7307: Conventional transistors require many steps to make and
7308: have connections only on the surface.
7309: GTE Laboratories created "an entirely new electronic
7310: material and device form, which may open up a spectrum of uses
7311: that cannot even be imagined at this time," said David Decker,
7312: vice president and director of research for GTE Laboratories.
7313: "Although still early in our research, we are obviously
7314: excited that we have found a significantly simpler and, we
7315: believe, cheaper way to produce an electronic device," he said.
7316: Researchers at GTE created the new transistor by combining
7317: and heating silicon and a conductive metal, tantalum
7318: disilicide, so that the two grow together.
7319: The resulting device has microscopic metal rods extending
7320: throughtout the chips, creating a three dimensional transistor
7321: that should be superior to standard devics in high power
7322: applications, the scientists said.
7323: They said that, because the connections extend vertically
7324: throughtout the new device, it has a much greater volume of
7325: active material than conventional surface-mounted connections.
7326: Decker said the scientists are still in the early stages of
7327: their research on the device, but prototypes of the new device
7328: compare favorably with conventionally made transistors and show
7329: promise of superior performance.
7330: He said the prototype device also proved to be particularly
7331: efficient in detecting light, which could open up new
7332: possibilities in solar energy conversion, the development of
7333: electronic cameras and greater efficiency in optical
7334: communication systems.
7335: REUTER
7336: </BODY></TEXT>
7337: </REUTERS>
7338: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7347: F

7348: f1320reute
7349: r f BC-DAXOR-<DAXR.0>-IN-FED 06-19 0060</UNKNOWN>
7350: <TEXT>
7351: <TITLE>DAXOR <DAXR.0> IN FEDERAL EXPRESS <FDX> DEAL</TITLE>
7352: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Daxor Corp said it has received an
7353: offer from Federal Express Corp to establish a national frozen
7354: blood bank at Federal's Memphis, Tenn., Headquarters.
7355: The company said its blood could be shipped anywhere in the
7356: U.S. Within six hours from Memphis via Federal Express'
7357: delivery system.
7358: REUTER
7359: </BODY></TEXT>
7360: </REUTERS>
7361: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7070" NEWID="19234">
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7364: <PLACES><D>usa</D></PLACES>
7365: <PEOPLE></PEOPLE>
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7370: F
7371: f1321reute
7372: r f BC-SMITHKLINE-<SKB>-SAYS 06-19 0079</UNKNOWN>
7373: <TEXT>
7374: <TITLE>SMITHKLINE <SKB> SAYS BAUSCH <BOL> RECALL SET</TITLE>
7375: <DATELINE> IRVINE, Calif., June 19 - </DATELINE><BODY>Allergan Inc, a subsidiary of
7376: Smithkline Beckman Corp, said the U.S. District Court in New
7377: York has ordered Bausch and Lomb Inc to immediately recall from
7378: retail shelves all soft contact lens solutions sold under the
7379: "HYPO-CARE" name and cease any further distribution.
7380: The company said the court found that HYPO-CARE was too
7381: close to Allergan's trademark "HYDROCARE" to prevent public
7382: confusion.
7383: Reuter
7384: </BODY></TEXT>
7385: </REUTERS>
7386: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7071" NEWID="19235">
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7392: <EXCHANGES></EXCHANGES>
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7395: F
7396: f1330reute
7397: s f BC-ARTHUR-D.-LITTLE-INC 06-19 0025</UNKNOWN>
7398: <TEXT TYPE="UNPROC">
7399: ARTHUR D. LITTLE INC <LTLE.0> DIVIDEND
7400: CAMBRIDGE, Mass., June 19
7401: Qtly div 17.5 cts vs 17.5 cts in prior qtr
7402: Payable July 15
7403: Record June 30
7404: Reuter
7405:
7406:
7407: </TEXT>
7408: </REUTERS>
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7413: <PEOPLE></PEOPLE>
7414: <ORGS></ORGS>
7415: <EXCHANGES></EXCHANGES>
7416: <COMPANIES></COMPANIES>
7417: <UNKNOWN>
7418: F
7419: f1342reute
7420: r f BC-THE-HYDRAULIC-CO-<THC 06-19 0056</UNKNOWN>
7421: <TEXT>
7422: <TITLE>THE HYDRAULIC CO <THC> FILES FOR OFFERING</TITLE>
7423: <DATELINE> BRIDGEPORT, Conn., June 19 - </DATELINE><BODY>The
Hydraulic Co said it filed
7424: for a proposed public offering of 500,000 shares of common
7425: stock through an underwriting group co-managed by Salomon
7426: Brothers Inc and Edward D. Jones and Co.
7427: The company said proceeds will be used to repay certain
7428: short-term debt.
7429: Reuter
7430: </BODY></TEXT>
7431: </REUTERS>
7432: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7073" NEWID="19237">
7433: <DATE>19-JUN-1987 11:50:33.57</DATE>
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7435: <PLACES></PLACES>
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7438: <EXCHANGES></EXCHANGES>

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7441: V RM
7442: f1350reute
7443: b f BC--FED-SETS-SIX-DAY-SY 06-19 0079</UNKNOWN>
7444: <TEXT>
7445: <TITLE>FED SETS SIX-DAY SYSTEM REPURCHASES</TITLE>
7446: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The Federal Reserve entered the
7447: government securities market to arrange six-day repurchase
7448: agreements for system account, a spokeswoman for the New York
7449: Fed said.
7450: Fed funds were trading at 6-3/4 pct at the time of the
7451: direct injection of temporary reserves, dealers said.
7452: Economists had expected three- or six-day repurchases
7453: because the Fed needs to add a large volume of reserves this
7454: statement period.
7455: Reuter
7456: </BODY></TEXT>
7457: </REUTERS>
7458: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7462: <PEOPLE></PEOPLE>
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7467: C G T M
7468: f1365reute
7469: r f BC-RHINE-BLOCKED-FOR-THR 06-19 0096</UNKNOWN>
7470: <TEXT>
7471: <TITLE>RHINE BLOCKED FOR THREE MORE WEEKS - SALVAGER</TITLE>
7472: <DATELINE> ROTTERDAM, June 19 - </DATELINE><BODY>Dutch salvage firm Smit-Tak said it
7473: may take some three weeks to lift the Swiss tug Orinoko and its
7474: lighter Pavo which sank 10 days ago at Karlsruhe in West
7475: Germany, blocking the Rhine river.
7476: Smit-Tak, which with its West German subsidiary Harms
7477: Bergung GmbH was commissioned by the local water authorities to
7478: raise the vessels, said its lifting fleet was in position and
7479: divers had made the first inspection.
7480: Smit is still preparing its final salvage plan and said the
7481: work would begin on Sunday.
7482: Reuter
7483: </BODY></TEXT>
7484: </REUTERS>
7485: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"

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7492: <COMPANIES></COMPANIES>
7493: <UNKNOWN>
7494: F RM
7495: f1370reute
7496: u f BC-TRIBUNE-<TRB>-T0-ISSU 06-19 0078</UNKNOWN>
7497: <TEXT>
7498: <TITLE>TRIBUNE <TRB> TO ISSUE 100 MLN DLRS IN NOTES</TITLE>
7499: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Tribune Co
said it will offer up to 100
7500: mln dlrs of medium-term notes.
7501: The notes will be offered on a continuing basis through
7502: Salomon Brothers Inc and Merrill Lynch Capital Markets.
7503: The notes may have maturities of nine months to 15 years.
7504: Specific terms of each transaction will be established at the
7505: time of sale, the company said.
7506: Proceeds will be used for general corporate purposes.
7507: Reuter
7508: </BODY></TEXT>
7509: </REUTERS>
7510: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7520: f1374reute
7521: f f BC-STIFEL-FINANCIA 06-19 0011</UNKNOWN>
7522: <TEXT TYPE="BRIEF">
7523: *****<TITLE>STIFEL FINANCIAL SAID IT RECEIVED UNSOLICITED
MERGER
7524: PROPOSAL
7525:
7526: </TITLE>
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7528: </TEXT>
7529: </REUTERS>
7530: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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7531: <DATE>19-JUN-1987 12:01:08.82</DATE>
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7538: <UNKNOWN>
7539: F
7540: f1383reute
7541: u f BC-HARCOURT-<HBJ>-MUM-ON 06-19 0107</UNKNOWN>
7542: <TEXT>
7543: <TITLE>HARCOURT <HBJ> MUM ON REED <REED.L> RUMORS</TITLE>
7544: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Harcourt
Brace Jovanovich Inc officials
7545: were not available for comment on market rumors that it is
7546: interested in acquiring Reed International plc <REED.L>.
7547: Officials of First Boston Inc, Harcourt's financial
7548: adviser, declined comment.
7549: A Wall Street arbitrageur, who owns Harcourt shares, said
7550: the rumors did not make much sense because Harcourt has
7551: announced a recapitalization plan to ward off a takeover
7552: attempt by British publisher Robert Maxwell."It's completely
7553: inconsistent with the recapitalization, the only way is if they
7554: drop the recapitalization," he said.
7555: Calls to Harcourt seeking comment were not returned.
7556: Harcourt's recapitalization will come under scrutiny of a
7557: U.S. Court in Orlando, Fla. Monday. The company has sought a
7558: declaratory judgment on convertibility of debentures due 2011
7559: in light of the recapitalization.
7560: Harcourt said in a statement this week that Salomon
7561: Brothers Inc <SB> and Mutual Shares Corp have intervened in
the
7562: case, claiming ownership of more than 30 mln dlrs face amount
7563: of the debenture. In addition, British Printing and
7564: Communications Corp, headed by Maxwell, owns 9.5 mln dlrs face
7565: amount, Harcourt said.
7566: Salomon said in a filing with the Securities and Exchange
7567: Commission today that it has 21,978 of the debentures. If the
7568: court decides they should be converted at par value of one dlr,
7569: they could be converted into 22.0 mln shares.
7570: Harcourt is asking the court to rule the company is not
7571: required to issue common to debenture holders who did not
7572: convert prior to June eight.
7573: An increase in Reed shares in London today was attributed
7574: by brokers to rumors of Harcourt's interest and also to rumors
7575: that Maxwell might be a buyer. But an adviser to Maxwell in New
7576: York said "there's no basis to think that it's us."
7577: Reuter
7578: </BODY></TEXT>

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7593: <TITLE>SALOMON BROTHERS HAS HARCOURT <HBJ> DEBENTURES</
TITLE>
7594: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Salomon
Brothers Inc said it has
7595: acquired 21,978 convertible subordinated debentures of Harcourt
7596: Brace Jovanovich Inc, which it says could be converted into
7597: 21,978,000 common shares.
7598: In a filing with the Securities and Exchange Commission,
7599: the New York brokerage firm said it bought the debentures,
7600: which have a face value of 1,000 dlrs each, in May and June as
7601: a regular part of its investment and arbitrage activities.
7602: The conversion rights of the debentures are the subject of
7603: a Florida court case, in which Salomon Brothers said it has
7604: also intervened.
7605: Salomon Brothers said it rejects Harcourt's position that
7606: the debentures are not convertible into stock as of June 9.
7607: It said it would leave open a range of options regarding
7608: the debentures, including buying more, selling some or all of
7609: their current stake in the market or in negotiated deals,
7610: talking with other Harcourt security holders, surrendering the
7611: debentures if there were a merger or tender offer or converting
7612: them into stock.
7613: Salomon said it would have a 35.8 pct stake in Harcourt,
7614: based on 39.4 mln shares outstanding, if it converted the
7615: debentures into 21,978,000 common shares. The percentage is
7616: based on the current outstanding plus the amount of stock that
7617: would be issued in a conversion.
7618: But Salomon said its stake in Harcourt's common stock would
7619: be lower if other debentureholders converted their securities
7620: into stock. It says it has no idea of the total number of
7621: debentures outstanding.
7622: Harcourt has said that Salomon and Mutual Shares Corp, a
7623: New York investment firm, hold a combined total of 30 mln dlrs
7624: of debentures.
7625: Harcourt announced a recapitalization plan last month to

7626: ward off a takeover attempt by British publisher Robert
7627: Maxwell.
7628:
7629: Reuter
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7645: <TITLE>GEN DYNAMICS <GD> IN CONTRACT CONSORTIUM</TITLE>
7646: <DATELINE> ST LOUIS, Mo., June 19 - </DATELINE><BODY>General
Dynamics Corp said it
7647: formed an international consortium to compete for the contract
7648: relating to the multinational air to ground missile known as
7649: the modular standoff weapon.
7650: The modular standoff program is an agreement between the
7651: U.S., West Germany, United Kingdom, France, Italy, Canada and
7652: Spain, to develop three versions of the air-to-ground system.
7653: The company said the consortium includes Brunswick Corp
<BC>,
7654: Dornier GMBH <DOGG.F> of West Germany, Hunting Engineering
Co
7655: Ltd of the U.K., Aerospatiale of France, Agusta of Italy,
7656: Garrett of Canada, and Inisel of Spain.
7657: Reuter
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IN
7674: EUROBONDS AND GILTS
7675: </TITLE>
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7692: <TITLE>S. AFRICA CITICORP STAFF CHALLENGE DISINVESTMENT</TITLE>
7693: <DATELINE> JOHANNESBURG, June 19 - </DATELINE><BODY>South
African staff of the U.S.
7694: Bank Citicorp <CCI> said they will challenge its plans to
sell
7695: local operations and withdraw from the country.
7696: Employees said they had written to Citicorp chief executive
7697: John Reed protesting against the way the disinvestment deal has
7698: been handled. They said that they were not consulted on the
7699: sale of Citicorp's local subsidiary, Citibank N.A. Ltd, to
7700: South Africa's First National Bank <BCLJ.J>.
7701: The letter, signed by most of the bank's 175 staff, hints
7702: at legal action against Citicorp unless it reviews the
7703: disinvestment arrangement.
7704: "We are seriously considering legal action," a senior
7705: Citibank employee told Reuters. "There has been no consultation
7706: with South African staff and that runs contrary to American
7707: corporate thinking in this country," he added.
7708: Citicorp announced the 130 mln rand cash sale on Tuesday
7709: with an effective date of July 1.
7710: First National Bank's managing director, Chris Ball, said
7711: his bank was essentially buying the skills of Citibank's
7712: specialist employees and disclosed that the American bank's
7713: assets in South Africa totalled only 15 mln rand.
7714: Ball indicated that the bank's staff had been told of the
7715: sale and agreed to stay on in the bank's employ.
7716: Citibank's staff, 40 pct of whom are black, have complained

7717: that the disinvestment accord bars local employees from jobs
7718: with Citicorp anywhere in the world for five years.
7719: They say that this provision amounts to a restraint clause
7720: which is legally challengeable. This could threaten the
7721: divestment plan, say industry sources, since most of the
7722: purchase price, as Ball said, is for employee skills and
7723: expertise and not assets.
7724: The Citibank employee challenge is seen as more important
7725: than a previous, ultimately unsuccessful, challenge on job
7726: security issues by General Motors employees after the U.S.
7727: Automaker announced its pull out, because valuable managers and
7728: other key staff are involved in protest.
7729: The employees assert that the Citicorp sale, unlike similar
7730: disinvestment moves announced this week by <Ford Motor Co>
and
7731: <ITT Corp>, include no portion of South African profits for
7732: local employees or black community projects.
7733: "We always thought they would offer a settlement to staff
7734: here in keeping with their image as an equal opportunity
7735: employer," said a senior black employee, adding "We had no idea
7736: that the age of slavery was still alive."
7737: REUTER
7738: </BODY></TEXT>
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7753: <TITLE>WORLD BANK LOANS INDIA 929 MLN DLRS</TITLE>
7754: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The World
Bank said it has extended
7755: three loans to India totalling 929 mln dlrs, for two projects
7756: in the power sector, and one for water supply and sewage.
7757: One power project will be supported by a 485 mln dlr loan,
7758: the bank said.
7759: The other power project, supported by a 375 mln dlr loan,
7760: plans to aid in the first phase of a power generation complex
7761: in eastern India, the bank said.
7762: The third project, which is being supported by a bank loan
7763: of 53 mln dlrs and an International Development Association

7764: loan of 16 mln dlrs, hopes to increase water supply to Madras.
7765: Reuter
7766: </BODY></TEXT>
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7781: <TITLE>LLOYDS PULLS OUT OF EUROBOND/GILT MARKET MAKING</TITLE>
7782: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Lloyds Bank
Plc said it is withdrawing
7783: from market making in Eurobonds and U.K. Government bonds
7784: (gilts).
7785: It said in a statement it will maintain an active presence
7786: in short-term securities trading, swaps and other treasury
7787: products, building on its strengths in traditional foreign
7788: exchange and money markets.
7789: In the statement, Lloyds chief executive Brian Pitman said
7790: "We have a relatively small position in these two overcrowded
7791: markets and we have decided to reallocate the resources to
7792: opportunities which promise a better return on our
7793: shareholders' investment."
7794: With this decision, Lloyds becomes the second major U.K.
7795: Clearing bank to feel the effects of the deregulation of the
7796: London Stock Exchange, or "Big Bang," last October. Earlier
this
7797: year, Midland Bank Plc pulled out of equity market making
7798: because it did not believe the return justified the costs
7799: involved in maintaining and developing a market share.
7800: Lloyds Treasurer Alan Moore subsequently told Reuters that
7801: the decision was taken at a board meeting earlier today and had
7802: been under discussion for some time.
7803: He said the move was not a reaction to any losses sustained
7804: in the trading of Eurobonds or gilts but rather a result of a
7805: "strategic review" of the future of Lloyds involvement in these
7806: markets. In the end, Lloyds decided these markets did not
7807: represent "an attractive return to our shareholders," he said.
7808: He noted that Lloyds had not expected its U.K. Government
7809: bond operations would be profitable in the early stages,
7810: although he declined to discuss the finances of the operation.

7811: "This is an overcrowded market," Moore said of the U.K.
7812: Government bond market, which began Big Bang with 27 market
7813: makers. Lloyds withdrawal now leaves the number at 26.
7814: Market participants noted that Lloyds was the only one of
7815: the clearing banks which did not buy a jobber (middle man) or
7816: broker before Big Bang.
7817: Under the old system, the gilt market operated under a
7818: separate system which involved separate functions for jobbers
7819: and brokers. Now these tasks have been taken up by market
7820: makers acting as both.
7821: Moore said that one reason Lloyds decided to withdraw from
7822: these markets was that they could no longer justify the
7823: commitment of capital that was required to maintain these
7824: operations.
7825: He said Lloyds would make every effort to redeploy
7826: employees in these areas within the bank.
7827: REUTER
7828: </BODY></TEXT>
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7842: <TEXT>
7843: <TITLE>VIACOM <VIA> SETS EX-DIVIDEND DATE FOR PREFERRED</
TITLE>
7844: <DATELINE> NEW YORK - </DATELINE><BODY>Viacom Inc said the
ex-dividend date for its
7845: preferred stock is Friday, June 19.
7846: The company, which halted activity on the stock this
7847: morning, said trading will resume shortly. The last price for
7848: Viacom Inc preferred was 24-1/2.
7849: Reuter
7850: </BODY></TEXT>
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7865: <TITLE>FORD <F> HAS 12 PCT MARKET SHARE IN EUROPE</TITLE>
7866: <DATELINE> DETROIT, June 19 - </DATELINE><BODY>Ford Motor Co
said that through May its
7867: European dealers Europe sold a record 643,000 cars and
7868: increased their market share to 12 pct from 11.7 pct a year
7869: earlier.
7870: The company said industry sales ran at a seasonally
7871: adjusted annual rate of 11.6 mln cars during the first five
7872: months of 1987 compared with 10.9 mln cars in the same period
7873: last year.
7874: Reuter
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7890: <TITLE>USDA ENDS SCREWWORM CONTROL POST IN ALBUQUERQUE</TITLE>
7891: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The U.S.
Agriculture Department has
7892: ended its screwworm alert control program in Albuquerque, New
7893: Mexico, because the potential of a screwworm outbreak in the
7894: area has been contained.
7895: The department said the program was set up after a case of
7896: screwworms was confirmed in a hunting dog being returned from
7897: Venezuela.
7898: It said six weeks of surveillance has failed to turn up an
7899: additional cases of screrwworms.
7900: Reuter
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7915: <TEXT>
7916: <TITLE>FIRST WISCONSIN <FWB> DEBT AFFIRMED BY MOODY'S</
TITLE>
7917: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moody's
Investors Service Inc said it
7918: affirmed First Wisconsin Corp's 50 mln dlrs of debt.
7919: Affirmed were the firm's Baa-1 senior debt and Baa-2
7920: preferred stock.
7921: Moody's noted that First Wisconsin said it would add a
7922: special loan loss provision of 96 mln dlrs to reflect exposure
7923: to economically troubled international borrowers. The provision
7924: adjusts the firm's financial statement to more accurately
7925: reflect economic reality, the agency said.
7926: Reuter
7927: </BODY></TEXT>
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7942: <TITLE>GREAT WESTERN <GWF> UNIT SELLS 10-YEAR NOTES</TITLE>
7943: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Great
Western Bank, a unit of Great
7944: Western Financial Corp, is offering 200 mln dlrs of notes due
7945: 1997 yielding 9.60 pct, said lead manager Merrill Lynch Capital
7946: Markets.
7947: The notes have a 9-1/2 pct coupon and were priced 99.365 to
7948: yield 130 basis points more than comparable Treasury

7949: securities.
7950: Non-callable to maturity, the issue is rated A-2 by Moody's
7951: and A by Standard and Poor's. The gross spread is 6.50 dlrs,
7952: the selling concession is four dlrs and the reallowance is 2.50
7953: dlrs. Shearson Lehman co-managed the deal.
7954: Reuter
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7970: <TITLE>PHILIPS SEES BOOM IN MINI VISUAL DISPLAY BUSINESS</
TITLE>
7971: <DATELINE> EINDHOVEN, June 19 - </DATELINE><BODY>The market
for advanced visual
7972: displays will grow seven-fold into a five billion dlr business
7973: in five years, NV Philips Gloeilampenfabrieken <PGL0.AS>
said.
7974: Philips is Europe's largest supplier of liquid crystal
7975: displays (LCDs) currently used in lighter and more efficient
7976: televisions and screens.
7977: Last year, the market was worth 683 mln dlrs. But Philips
7978: sees a surge in demand with applications in monitors, test and
7979: measuring equipment, cars and telecommunications equipment.
7980: Philips said the overall market value will have risen to
7981: five billion dlrs by 1992.
7982: It has so far used LCDs only in industrial applications,
7983: but said in a statement it was moving to get a big share of a
7984: growing consumer products market.
7985: Pocket-sized LCDS are already produced and marketed by
7986: Japanese manufacturers and sell at around 100 to 200 dlrs,
7987: Philips spokesman Jack Reemers said.
7988: Philips hopes to launch its version later this year.
7989: Reuter
7990: </BODY></TEXT>
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8005: <TITLE>NEW ENGLAND ELECTRIC SYSTEM <NES> FIVE MTHS NET</TITLE>
8006: <DATELINE> WESTBOROUGH, Mass., June 19 -</DATELINE><BODY>Five mths end may 31
8007: Shr 1.37 dlrs vs 1.38 dlrs
8008: Net 75.2 mln vs 73.6 mln
8009: Revs 632.3 mln vs 629.6 mln
8010: Avg shrs 54.9 mln vs 53.4 mln
8011: 12 mths
8012: Shr 3.19 dlrs vs 3.13 dlrs
8013: Net 173.6 mln vs 165.1 mln
8014: Revs 1.43 billion vs 1.47 billion
8015: Avg shrs 54.4 mln vs 52.8 mln
8016: Reuter
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8030: r f BC-MINNESOTA-MAY-CONSIDER 06-19 0122</UNKNOWN>
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8032: <TITLE>MINNESOTA MAY CONSIDER ANTI-TAKEOVER AMENDMENT</TITLE>
8033: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Minnesota Governor Rudy Perpich is
8034: considering calling a special legislative session to consider
8035: amendments to the state's anti-takeover statute, according to
8036: the governor's office.
8037: A spokesman for the governor said nothing will be decided
8038: today, but said the governor will evaluate later whether to
8039: call a special session in the next few days.

8040: The governor's office said the possible action was triggered
8041: by a proposal by Dayton-Hudson Corp <DH>, which has been the
8042: subject of takeover rumors. A spokesman for the governor said
8043: the company proposed several amendments to Perpich designed to
8044: make any takeover attempt in the state
8045: more difficult.
8046:
8047: Dayton-Hudson suggested amendments be passed and instituted
8048: by next Friday, the spokesperson said.
8049: Press reports in Minneapolis newspapers this morning quoted
8050: several legislators as saying they were inclined to support
8051: legislation that would help Dayton-Hudson, according to a
8052: governor's spokesperson.
8053: Senate Majority Leader Roger Moe was quoted as saying he
8054: would be inclined to support any action that would help the
8055: company, the spokesperson said.
8056: Robert Vanasek, the House speaker designate, was quoted in
8057: the Minneapolis Star and Tribune as saying, "We are taking
8058: their (Dayton-Hudson) concerns very seriously and we are going
8059: to do what we can to help."
8060: Reuter
8061: </BODY></TEXT>
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8076: <TITLE>BOEING <BA> MERGER WAITING PERIOD EXPIRES</TITLE>
8077: <DATELINE> SEATTLE, June 19 - </DATELINE><BODY>Boeing Co
said the Hart-Scott-Rodino
8078: waiting period required in connection with its pending tender
8079: offer for ArgoSystems Inc <ARGI.0> expired at midnight June
18.
8080: Boeing began its 37 dlr per share cash tender offer for the
8081: defense electronics firm on June two.
8082: Reuter
8083: </BODY></TEXT>
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DLRS OF
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8117: <TITLE>MEGAVEST TO ACQUIRE COMPUTER TRADE DEVELOPMENT</TITLE>
8118: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY><MegaVest
Industries Inc> said it has
8119: agreed in principle to acquire unlisted Computer Trade
8120: Development Corp in exchange for 119 mln shares of its common
8121: stock.
8122: The company said it has about 21.5 mln shares outstanding.
8123: It said Computer Trade had revenues of about 6.1 mln dlrs
8124: last year.
8125: Reuter
8126: </BODY></TEXT>
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8141: <TITLE>MAY DEPT STORES <MA> SEES RECORD FISCAL 1988</TITLE>
8142: <DATELINE> ST LOUIS, June 19 - </DATELINE><BODY>May
Department Stores Co said it
8143: expects record profits and sales in the fiscal 1988 and also
8144: set a five-year 3.3 billion dlr capital expenditure plan.
8145: "Our sights are set on achieving our 13th consecutive year
8146: of record sales and earnings," chairman David Farrell told the
8147: annual meeting.
8148: In the year ended January 31, 1987, the company earned 381
8149: mln dlrs or 2.44 dlrs a share on sales of 10.3 billion dlrs.
8150: Farrell also said he expects improved second-quarter
8151: profits. "We believe second-quarter performance should show
8152: improvement over 1986," he said. In the quarter ended August
8153: 30, 1986, the company earned 45.6 mln dlrs or 52 cts on sales
8154: of 1.23 billion dlrs.
8155: The five-year capital expenditure program includes 1.9
8156: billion dlrs to open a record 73 department stores, 52 discount
8157: stores and about 1,200 specialty stores.
8158: About two-thirds of the department stores will be opened by
8159: Lord and Taylor, May Co, and J.W. Robinson's in California,
8160: Hecht's in Washington, D.C., and G. Fox in Connecticut.
8161: The remainder of the 3.3 billion dlrs will be used for
8162: store relocations, closings and remodelings, Farrell said.
8163: Sales per square foot rose eight pct in 1986 to 134 dlrs,
8164: president Thomas Hays said, noting that the company seeks
8165: annual increases of 10 pct.
8166: Also at the annual meeting, shareholders voted to approve
8167: indemnification of the company's officers and directors.
8168: Reuter
8169: </BODY></TEXT>
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8184: <TITLE>GEMCRAFT <GEMH.0> SEES PROFIT IN 2ND QTR</TITLE>
8185: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Gemcraft Inc
said it expects to post a
8186: profitable second quarter.
8187: Gemcraft recorded net income of 908,000 dlrs, or 16 cts per
8188: shr, for the second quarter ended June 30, 1986.
8189: In addition, the company said at its annual shareholders
8190: meeting that it will repurchase approximately 130,000 shares of
8191: its common stock, a decrease from its earlier plan to purchase
8192: as many as 330,000 shares for a total price of three mn dlrs.
8193: Reuter
8194: </BODY></TEXT>
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8209: <TITLE>SCI HOLDINGS MAY BE UPGRADED BY MOODY'S</TITLE>
8210: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moody's
Investors Service Inc said it
8211: may upgrade the ratings on 1.45 billion dlrs of debt of SCI
8212: Holdings Inc.
8213: The agency cited SCI's announcement that it agreed to sell
8214: for 1.3 billion dlrs six television stations and related
8215: properties to a joint venture formed by SCI and Gillett
8216: Holdings Inc. While financing details are not available, the
8217: agency said SCI's debt should decline as a result of the sale.
8218: BCI currently carries Ba-3 zero coupon senior notes and B-2
8219: senior subordinated debentures. The BCI unit Storer
8220: Communications Inc has B-2 subordinated debentures.
8221: Reuter
8222: </BODY></TEXT>
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8237: <TITLE>COLD, WET WEATHER SLOWS BEET GROWTH IN W. EUROPE</TITLE>
8238: <DATELINE> RATZEBURG, June 19 - </DATELINE><BODY>Cold and wet weather in northern,
8239: western and central parts of Europe continued to slow beet
8240: growth but plant density is reported to be good in most
8241: countries, sugar statistician F.O. Licht said.
8242: Temperatures were too low for the season and the rain has
8243: hampered field work and occasionally led to water-logged
8244: fields.
8245: But in eastern and southeastern Europe, warmer weather has
8246: boosted sugar beet growth.
8247: Weather in the Soviet Union also allowed good beet
8248: development, Licht said.
8249: In Sweden beet growth has been delayed, although plant
8250: population is reported to be regular and good. Cool and rainy
8251: weather slowed beet growth in Denmark and crop prospects are
8252: rated as slightly below normal.
8253: In the United Kingdom and Ireland, it was rather cool with
8254: heavy rainfall in places which has delayed beet growth.
8255: In France, Belgium, the Netherlands, and West Germany, it
8256: was mostly cool with frequent and often heavy rainfall which
8257: continued to slow down beet growth and often made field work
8258: impossible.
8259: In Austria, it was warm with some rainfall, which was
8260: favourable for beet growth, Licht said.
8261: In Czechoslovakia and Poland, it was mostly warm, favouring
8262: beet development. but some heavy rain may have caused damage.
8263: In the European beet growing regions of the Soviet Union,
8264: it was warm with showers over most areas and weather was
8265: generally good for the emergence and growth of beets.
8266: In south eastern Europe, warm weather with some rainfall
8267: boosted beet development.
8268: Labour trouble threatens the beet crop in Spain. Disputes
8269: between the factories and the trade unions are threatening to
8270: delay the start of processing in the southern areas, where
8271: beets are maturing very early this year.
8272: Reuter

8273: </BODY></TEXT>
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8288: <TITLE>FIRST <FBT> REITERATES SPECULATION PREMATURE</TITLE>
8289: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>First City
Bancorp of Texas Inc, which
8290: is soliciting bidders, reiterated that it is premature to
8291: speculate on what course of action it will pursue following a
8292: story in today's Wall Street Journal that it has attracted at
8293: least three potential acquirers.
8294: First City said the article was not confirmed by the
8295: company, and it cautioned that there is "absotluelly nothing to
8296: say or report beyond" its statement.
8297: The Journal reported that among the bidders for First city
8298: was Robert Carney and Robert Abboud, a former Chicago banker.
8299: Reuter
8300: </BODY></TEXT>
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8315: <TITLE>BANKAMERICA <BAC> TO SECURITIZE CREDIT CARDS</TITLE>
8316: <DATELINE> SAN FRANCISCO, June 19 - </
DATELINE><BODY>BankAmerica Corp's Bank of America
8317: unit said it will offer 300 mln dlrs in certificates
8318: representing interests in a pool of receivables selected from

8319: its California Classic Visa credit card accounts.
8320: The certificate rate is 8.2 pct. The offering price to the
8321: public is 99.89 dlrs, resulting in a yield to certificate
8322: holder of 8.21 pct.
8323: The certificates have a provisional rating of Aaa by
8324: Moody's Investors Service and are backed by a 30-mln-dlr
8325: letter of credit by Bayerische Vereinsbank AG, BankAmerica
8326: said.
8327: The offering will be co-managed by Salomon Brothers Inc and
8328: the bank.
8329: "Selling these loans provides a cost-effective source of
8330: medium-term funds and allows the bank to leverage its existing
8331: capital base across a broad range of activities," said Vice
8332: Chairman and Chief Financial Officer Frank Newman.
8333: Bank of America said it will continue to service the loans
8334: and maintain customer relationships, while the proceeds of the
8335: offering can be used to fund new loans.
8336: BankAmerica said it pioneered securitization in 1977 with
8337: home loans sold as mortgage pass-through certificates.
8338: Reuter
8339: </BODY></TEXT>
8340: </REUTERS>
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8354: <TITLE>TRIBUNE CO <TRB> TO SELL MEDIUM-TERM NOTES</TITLE>
8355: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Tribune Co
said it is offering up to
8356: 100 mln dlrs of medium-term notes.
8357: The notes will have maturities from nine months to 15
8358: years, the company said. The terms of each deal will be set at
8359: the time of sale.
8360: They will be offered on a continuing basis through Salomon
8361: Brothers and Merrill Lynch, the firm added.
8362: Proceeds will be used for general corporate purposes.
8363: Reuter
8364: </BODY></TEXT>
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8379: <TITLE>UGANDA, MOZAMBIQUE WIN DEBT RESCHEDULING ACCORD</TITLE>

8380: <DATELINE> PARIS, June 19 - </DATELINE><BODY>The Paris Club
of creditor nations agreed

8381: to a major rescheduling of Uganda's and Mozambique's

8382: government-to-government debts, the Club said in a statement.

8383: At meetings here this week, both countries were accorded

8384: terms that were more generous than usually granted by the Club.

8385: Uganda was given 15 years to repay its debts with a six-year

8386: grace period while Mozambique was accorded an exceptionally

8387: long 20-year period, with 10 years' grace.

8388: The Club said it approved of both countries' economic and

8389: financial programs and would therefore make a contribution to

8390: improve their external payments prospects.

8391: It said both countries faced heavy debt service obligations

8392: and low per capita income, adding the solution of the

8393: countries' debt problems would take a number of years.

8394: The statement also said Mozambique's limited debt service

8395: capacity made borrowing from the International Monetary Fund in

8396: the upper credit tranches "inappropriate."

8397: No details were available from the countries' embassies nor

8398: from the Club on the amounts involved, but last week the

8399: Ugandan Finance Minister Chrispus Kiyonga said he was hoping

8400: for a rescheduling of 120 mln dlrs. Uganda's total foreign debt

8401: is estimated at some 1.5 billion dlrs.

8402: A French Finance Ministry statement issued the same time as

8403: the Paris Club statement, said France had formally agreed with

8404: Gabon to reschedule bilateral unpaid debt amounting to about

8405: 440 mln francs.

8406: The bilateral agreement, covering payments due to have been

8407: made by May 31 this year, follows the Paris Club's January

8408: decision to grant Gabon an extended repayment period for its

8409: government-to-government debt.

8410: The ministry said French aid to Gabon in 1987, within the

8411: framework of the country's economic recovery program, amounts

8412: to about 1.67 billion francs.

8413: REUTER

8414: </BODY></TEXT>

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8429: <TITLE>CHANCELLOR CORP <CHCR.0> 4TH QTR MARCH 31 LOSS</
TITLE>
8430: <DATELINE> BOSTON, June 19 -
8431: </DATELINE><BODY>Shr loss 20 cts vs loss three cts
8432: Net loss 346,000 dlrs vs loss 26,000 dlrs
8433: Revs 7,671,000 dlrs vs 4,775,000 dlrs
8434: 12 mths
8435: Shr profit one dlr vs profit 2.19 dlrs
8436: Net profit 2,927,000 dlrs vs profit 5,613,000 dlrs
8437: Revs 40.9 mln vs 35.8 mln
8438: Reuter
8439: </BODY></TEXT>
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8454: <TITLE>JEWELMASTERS <JEM> IN PACT WITH DISNEY <DIS></
TITLE>
8455: <DATELINE> WEST PALM BEACH, Fla., June 19 - </
DATELINE><BODY>Jewelmasters Inc said it
8456: signed a licensing agreement with Walt Disney Co to make and
8457: market gold jewelry featuring such Disney characters as Mickey
8458: Mouse, Minnie Mouse, Donald Duck, Pluto and Goofy.
8459: Terms were not disclosed.

8460: The company said the "Disney in Gold" merchandise,
8461: including necklaces, earrings and rings in 14 carat and 18
8462: carat gold, will cost anywhere from 200 dlrs to 10,000 dlrs.
8463: It said sales are expected to begin in the fall, and the
8464: initial license agreement begins in June and continues through
8465: September 1988 with "multiple renewal options."
8466: Reuter
8467: </BODY></TEXT>
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8480: b f BC-U.S.-REFUSES-PARTS-OF 06-19 0115</UNKNOWN>
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8482: <TITLE>U.S. REFUSES PARTS OF TWO AUSTRALIA BEEF CARGOES</TITLE>
8483: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>U.S.
Agriculture Department
8484: inspectors have refused entry to parts of two lots of
8485: Australian beef because of pesticide residues, a spokeswoman
8486: for the department said.
8487: She said USDA has notified Australia, which assured it that
8488: stricter controls would be implemented.
8489: The Australian government had already imposed residue
8490: controls and it is believed the meat with the pesticide
8491: residues was already in the pipeline before the controls were
8492: put in place, the spokeswoman said.
8493: There have been five other cases of Australian meat which
8494: had residue levels above U.S. allowable limits this year, she
8495: said.
8496: Reuter
8497: </BODY></TEXT>
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8512: <TITLE>CHEVRON <CHV> CUTS UNC <UNC> STAKE TO 8.4 PCT</TITLE>
8513: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Chevron Corp said it sold 4.6 mln
8514: shares of UNC Inc common stock on June 15, leaving it with 1.4
8515: mln UNC common shares, or 8.4 pct of the total.
8516: In a filing with the Securities and Exchange Commission,
8517: Chevron said it sold the shares for 11.88 dlrs each, or a total
8518: of 54.6 mln dlrs, under an agreement it had with UNC.
8519: The stock was sold to an underwriting syndicate managed by
8520: Dillon, Read and Co Inc and Donaldson, Lufkin and Jenrette
8521: Securities Corp, with the underwriters paying 38.3 mln dlrs and
8522: UNC paying 16.4 mln, it said.
8523: Reuter
8524: </BODY></TEXT>
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8537: u f BC-N-D-RESOURCES-<NUDY.0 06-19 0063</UNKNOWN>
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8539: <TITLE>N-D RESOURCES <NUDY.0> AGREES TO ACQUIRE ATOKA</TITLE>
8540: <DATELINE> CASTLE ROCK, COLO., June 19 - </DATELINE><BODY>N-D Resources Inc said it
8541: agreed in principle to issue an undetermined number of shares
8542: to Recovery Resources Corp, Bahrain, in order to acquire
8543: Recovery's Atoka Gas Gathering Systems Inc.
8544: Atoka currently operates a 20-mile natural gas pipeline of
8545: 46 miles in length in southeastern Oklahoma.
8546: Reuter
8547: </BODY></TEXT>
8548: </REUTERS>
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8561: <TEXT>
8562: <TITLE>SAFEWAY AGREES TO SEVERANCE FOR DALLAS WORKERS</TITLE>
8563: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The United
Food and Commercial
8564: Workers Union said unlisted Safeway Inc has agreed to provide
8565: severance pay to about 5,000 workers in the Dallas area
8566: resulting from the closure of a division last April.
8567: The union said the total severance payment will be about
8568: five mln dlrs. It said the division was closed as a result of
8569: 4.6 billion dlrs in debt incurred from a leveraged buyout last
8570: year.
8571: The union said it filed suit following the leveraged buyout
8572: to protect the claims of union members.
8573: The leveraged buyout was implemented to ward off a bid by
8574: Dart Group Corp <DARTA.0>.
8575: Reuter
8576: </BODY></TEXT>
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8578: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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8591: <TITLE>AFRICAN STATES AGREE TO REGIONAL TARIFF CUTS</TITLE>
8592: <DATELINE> ADDIS ABABA, June 19 - </DATELINE><BODY>Fifteen
countries in Eastern and
8593: Southern Africa have agreed to cut tariffs on regional trade by
8594: 10 pct every two years up to 1996.

8595: A statement by the Preferential Trade Area (PTA), which
8596: seeks to create a common market stretching from Ethiopia in the
8597: north to Lesotho in the south, said the governments would make
8598: the first tariff cut next year.
8599: In 1996 they would assess the impact of the tariff
8600: reductions and work out a new timetable for the complete
8601: elimination of all barriers to trade by the year 2000.
8602: The PTA, set up in 1982, groups Burundi, the Comoros,
8603: Djibouti, Ethiopia, Kenya, Lesotho, Malawi, Mauritius, Rwanda,
8604: Somalia, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe.
8605: PTA sources said the agreement averted a split between
8606: members wanting more progress towards free trade and weaker
8607: states concerned about the effects on customs revenue.
8608: The reductions cover only a common list of 300 or so widely
8609: traded commodities and goods but PTA sources said the
8610: organisation planned to expand the list to include 425 items.
8611: Reuter
8612: </BODY></TEXT>
8613: </REUTERS>
8614: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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8626: <TEXT>
8627: <TITLE>WORLD BANK TO LOAN JAMAICA 104 MLN DLRS</TITLE>
8628: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The World
Bank said it approved four
8629: loans to Jamaica totalling 104 mln dlrs to assist that country
8630: with an economic structural adjustment program, a sugar
8631: industry rehabilitation scheme and a population and health
8632: project.
8633: The bank said two loans will support Jamaica's structural
8634: adjustment program -- a 40 mln dlr loan for trade and financial
8635: sector adjustment and a 20 mln dlr loan for the public
8636: enterprise sector.
8637: The 40 mln dlr loan is designed to raise the performance of
8638: exports and industry and strengthen the financial sector.
8639: Reuter
8640: </BODY></TEXT>
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8651: C G

8652: f1669reute

8653: u f BC-SASKATCHEWAN-CROPS-DE 06-19 0121</UNKNOWN>

8654: <TEXT>

8655: <TITLE>SASKATCHEWAN CROPS DETERIORATE IN HOT WEATHER</TITLE>

8656: <DATELINE> REGINA, June 19 - </DATELINE><BODY>Hot, dry weather has caused some

8657: deterioration in Saskatchewan crops, according to the

8658: Saskatchewan Wheat Pool's weekly crop report.

8659: Rain was needed in the southwest, west-central and

8660: northeast regions, and other regions were expected to need rain

8661: soon.

8662: Summerfallow crops were in fair to good condition, while

8663: stubble crops were rated fair to poor. Wheat, durum, oats and

8664: barley crops were all one-pct headed, rye was 40 pct in the

8665: milk stage and winter wheat was 21 pct milk stage.

8666: Flax was 51 pct tillering, and canola was 58 pct tillering.

8667: Areas of the southern grain belt were hit by high winds and

8668: hail Tuesday, with some damage reported.

8669: Reuter

8670: </BODY></TEXT>

8671: </REUTERS>

8672: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"

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8675: <PLACES><D>usa</D></PLACES>

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8681: F A RM

8682: f1674reute

8683: r f BC-FULL-INTERSTATE-BANKI 06-19 0092</UNKNOWN>

8684: <TEXT>

8685: <TITLE>FULL INTERSTATE BANKING GAINS IN ILLINOIS</TITLE>

8686: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Illinois Governor James Thompson will

8687: likely sign a bill setting December 1, 1990, as the trigger

8688: date opening the state to wider interstate banking, a
8689: gubernatorial spokesman said.
8690: The bill passed both chambers of the Illinois legislature
8691: this week by wide margins.
8692: The bill provides that Illinois banks and bank holding
8693: companies can be acquired by similar institutions from any
8694: state with a reciprocal law. Current Illinois law limits
8695: interstate banking to six Midwestern states.
8696: The governor had supported a July 1, 1988, date for full
8697: interstate banking. Large banking firms, particularly Citicorp
8698: <CCI>, have lobbied for the earlier date.
8699: But legislation with the later date was approved in the
8700: state's house and senate. The governor has the authority to use
8701: an amendatory veto and pencil in an earlier trigger date.
8702: "I'm sure the bill will get his approval," the spokesman
8703: said. "The only question is whether he will use his authority
8704: to change the trigger date. He will hear from people who want
8705: the different dates. I don't think he'll take action before
8706: late summer."
8707: Reuter
8708: </BODY></TEXT>
8709: </REUTERS>
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8716: <EXCHANGES></EXCHANGES>
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8720: f1676reute
8721: u f BC-JAPAN-BUYS-8,000-TONN 06-19 0040</UNKNOWN>
8722: <TEXT>
8723: <TITLE>JAPAN BUYS 8,000 TONNES OF CANADIAN RAPESEED</TITLE>
8724: <DATELINE> WINNIPEG, June 19 - </DATELINE><BODY>Japanese
crushers bought 8,000 tonnes
8725: of Canadian rapeseed for shipment from the last-half of July to
8726: September, trade sources said.
8727: Price details were not available.
8728: Reuter
8729: </BODY></TEXT>
8730: </REUTERS>
8731: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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8744: <TITLE>WORLD BANK TO LOAN JAMAICA 104 MLN DLRS</TITLE>
8745: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The World
Bank said it approved loans
8746: to Jamaica totalling 104 mln dlrs to assist it with an economic
8747: structural adjustment program, a sugar industry rehabilitation
8748: scheme and a population and health project.
8749: The bank said two loans will support Jamaica's structural
8750: adjustment program -- a 40 mln dlr loan for the trade and
8751: financial sector and a 20 mln dlr loan for the public
8752: enterprise sector.
8753: The bank said a 34 mln dlr loan is to help Jamaica's sugar
8754: industry become self-sufficient and meet both domestic demand
8755: and the export demand of the United States and European
8756: Community.
8757: The fourth loan, for 10 mln dlrs, is to improve family
8758: planning programs and health care.
8759: Reuter
8760: </BODY></TEXT>
8761: </REUTERS>
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EXECUTIVE
8776: </TITLE>
8777:
8778: </TEXT>
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8793: <TITLE>GALAXY <GTV> T0 SELL WEST TEXAS ASSETS</TITLE>
8794: <DATELINE> SIKESTON, Mo., June 19 - </DATELINE><BODY>Galaxy
Cablevision L.P. said it
8795: signed a letter of intent to sell the assets of its cable
8796: television systems in West Texas which serve about 4,600 basic
8797: subscribers through nine cable television systems.
8798: Terms were not disclosed and the Galaxy did not identify
8799: the buyer. The company also said it will make its first cash
8800: dividend of 37 cents per unit on or about August 15 to holders
8801: of record June 30.
8802: In March, Galaxy completed a public offering of 2.2 mln
8803: units for 43 mln dlrs and acquired the assets of 132 cable
8804: television systems for about 34 mln dlrs.
8805: Reuter
8806: </BODY></TEXT>
8807: </REUTERS>
8808: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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8818: f1732reute
8819: f f BC-NORTH-AMERICAN 06-19 0011</UNKNOWN>
8820: <TEXT TYPE="BRIEF">
8821: *****<TITLE>NORTH AMERICAN COMMUNICATIONS WEIGHS POSSIBLE SALE
OR
8822: MERGER
8823: </TITLE>
8824:
8825: </TEXT>
8826: </REUTERS>
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8836: F
8837: f1733reute
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8840: <TITLE>IC INDUSTRIES <ICX> NAMES KARL BAYS AS CHAIRMAN</
TITLE>
8841: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>IC industries
Inc said Karl Bays has
8842: been elected chairman and chief executive officer effective
8843: July one.
8844: William Johnson, who is recovering from a recent stroke,
8845: has been named chairman emeritus and will continue as a member
8846: of the board.
8847: Bays is currently chairman of Baxter Travenol Laboratories
8848: Inc <BAX>.
8849: Reuter
8850: </BODY></TEXT>
8851: </REUTERS>
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8862: f1739reute
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8865: <TITLE>STIFEL FINANCIAL <SF> RECEIVES MERGER PROPOSAL</
TITLE>
8866: <DATELINE> ST LOUIS, Mo., June 19 - </DATELINE><BODY>Stifel
Financial Corp said it
8867: received an unsolicited merger proposal from privately held
8868: Laidlaw Adams and Peck Inc for 15 dlrs a share in cash for all
8869: its outstanding shares.
8870: The proposal, which expires July 1, values Stifel at about
8871: 54 mln dlrs.

8872: Stifel has about 3.6 mln shares outstanding.
8873: The company said its management and board of directors will
8874: consider the proposal but have not set a date to meet.
8875: It said the proposal is currently being studied by Goldman
8876: Sachs and Co and legal counsel.
8877: It said conditions of the proposal include obtaining
8878: necessary financing, satisfactory completion of a due diligence
8879: investigation by Laidlaw, and execution of employment contracts
8880: with key employees to be designated by Laidlaw.
8881: Reuter
8882: </BODY></TEXT>
8883: </REUTERS>
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WEEK, BANK
8898: OF CANADA SAID
8899: </TITLE>
8900:
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8913: f1743reute
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8916: <TITLE>U.S. OIL PRICES STRONG AHEAD OF OPEC MEETING</TITLE>
8917: <AUTHOR> By SUSAN SHERER, Reuters</AUTHOR>

8918: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>U.S. crude oil prices are at their
8919: highest level in more than a year ahead of next week's OPEC
8920: meeting, even though most industry analysts do not expect any
8921: policy changes from the session.
8922: They said prices, which have steadily climbed since the
8923: organization's accord in December, have risen on technical
8924: factors within the market and concerns about supplies because
8925: of the Iran-Iraq war, which could disrupt deliveries from the
8926: Gulf.
8927: The U.S. benchmark crude West Texas Intermediate is trading
8928: around 20.55 dls in the July contract on New York Mercantile
8929: Exchange's energy futures and in the spot market. That is its
8930: highest level since January 1986.
8931: OPEC conference president Rilwanu Lukman, who is Nigeria's
8932: oil minister, said Friday he expects the meeting in Vienna to
8933: be brief and calm and that OPEC's current price and production
8934: agreement may only need a slight review.
8935: Although most industry experts expect just a reaffirmation
8936: of the December agreement, oil prices continue to climb due to
8937: a desire to hedge positions in case of any surprises.
8938: Analysts expect the higher prices to continue until soon
8939: after the OPEC meeting. At that point, barring any increased
8940: tension in the Gulf or changes in OPEC's policies, prices
8941: should begin easing.
8942: "OPEC will probably not do anything it hasn't already
agreed
8943: to in December because oil prices are firm," said John Hill, a
8944: vice president at Merrill Lynch Futures.
8945: OPEC agreed in December to maintain official oil prices at
8946: 18 dls a barrel and raise the group's production ceiling to
8947: 16.6 mln barrels per day in the third quarter and to 18.3 mln
8948: barrels in the fourth quarter.
8949: This agreement helped send prices sharply higher, rising
8950: from 15 dls a barrel in early December.
8951: Several OPEC members who are price hawks, including Iran,
8952: Algeria and Libya, will seek a higher official price and a
8953: reduction in output.
8954: "And if U.S. West Texas Intermediate crude continues to
8955: trade above 20 dls a barrel, there is a greater chance that
8956: OPEC will raise its official 18 dls price," said Nauman
8957: Barakat, analyst at Smith Barney, Harris Upham and Co.
8958: But most analysts expect the more moderate producers, such
8959: as Saudi Arabia, to block any changes in policy.
8960: "The meeting will be a non-event with no change in the
8961: official prices because OPEC, and in particular the Saudis, are
8962: committed to stabilizing the market," said Rosario Ilacqua,
8963: analyst with L.F. Rothschild.
8964: However, some analysts said OPEC may need to hold a meeting
8965: in September to re-evaluate market conditions.

8966: Overproduction by OPEC will become a real problem in the
8967: fourth quarter when the quota is raised to 18.3 mln barrels a
8968: day and Iraq's pipeline through Turkey brings another 500,000
8969: barrels to the market each day, said John Lichtblau, president
8970: of Petroleum Industry Ressearch Foundation.
8971: Most expect Saudi Arabia to oppose a price increase at this
8972: meeting but many look for an increase by year-end to 20 dlrs to
8973: offset the decline in the dollar. Oil prices are denominated
8974: throughout the world in dollars, so as the currency declines,
8975: producers receive less money for their oil.
8976: "The only real production restraint in OPEC is Saudi
Arabia,"
8977: said Sanford Margoshes, analyst at Shearson Lehman Brothers.
8978: "In the second half of the year we expect the Saudis not to
8979: produce at their 4.1 mln barrel a day quota and therefore act
8980: as a vehicle to stablize the market and pave the way for a two
8981: dlrs a barrel price increase at the December 1987 meeting," he
8982: said.
8983: One uncertain factor is the course of the Iran-Iraq war.
8984: "The wild card is the increased tensions in the Persian
8985: Gulf," said Frank Knuettel, analyst with Prudential-Bache
8986: Securites.
8987: Oil tankers taking oil from Iraq and Kuwait have been
8988: regular targets for Iranian planes. The Reagan administration
8989: is planning to put Kuwait tankers under the protection of the
8990: U.S. flag, with naval escorts.
8991: "Extra (oil) inventories are needed during a time of crisis
8992: like this, and just general nervousness over an incident that
8993: could disrupt oil supplies drives prices up," Knuettel said.
8994: Reuter
8995: </BODY></TEXT>
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9010: <TITLE>N.Y. TIMES <NYT> TO BUY GWINNETT DAILY NEWS</TITLE>
9011: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The New York
Times Co said it had an
9012: agreement to buy the Gwinnett Daily News, an evening newspaper

9013: published in Lawrenceville, Ga., Terms were not disclosed.
9014: The company said Gwinnett has a weekday circulation of
9015: about 27,500 and a Sunday circulation of about 30,900. The New
9016: York Times also said Gwinnett County, a northeast suburb of
9017: Atlanta, is the fastest-growing county in the country.
9018: The purchase agreement includes the Forsyth County News,
9019: published on Wednesday and Sunday and the Winder News, a
9020: weekly, among other publications.
9021: Reuter
9022: </BODY></TEXT>
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9037: <TITLE>LLOYD'S OF LONDON DECLARES PCW OFFER UNCONDITIONAL</
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9038: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Lloyd's of
London, the insurance market,
9039: said its offer for a settlement of the five-year old <PCW
9040: Underwriting Agencies> affair, which involved losses totaling
9041: about 235 mln stg, was unconditional.
9042: For the offers to become unconditional, there had to be 90
9043: pct acceptance by those Lloyd's members affected by the PCW
9044: fraud, although this level could be reduced by a caretaker
9045: agency set up in 1985 to manage the affair.
9046: The offers involve one-off cash payments by PCW names -
9047: investors who guarantee insurance risks - in exchange for a
9048: Lloyd's guarantee ending their exposure to PCW-related claims.
9049: Reuter
9050: </BODY></TEXT>
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9066: <DATELINE> BOSTON, June 19 - </DATELINE><BODY>Chancellor
Corp said its board declared a
9067: special dividend of 17 cts per share payable Aug 14, 1987, to
9068: shareholders of record July 31, 1987.
9069: The company said it is not its intention to pay quarterly
9070: dividends, but from time to time, pays special dividends if the
9071: board believes it appropriate.
9072: Reuter
9073: </BODY></TEXT>
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9088: <TITLE>FURTHER US DEFENSE WRITEOFFS LIKELY, ANALYSTS SAY</
TITLE>
9089: <AUTHOR> By Steven Radwell, Reuters</AUTHOR>
9090: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The tug-of-
war over who pays to develop
9091: new weapons--contractors or the government--is likely to lead
9092: to more writeoffs by defense firms, analysts said.
9093: Singer Co <SMF> and Northrop Corp <NOC> recently
announced
9094: planned second quarter writeoffs related to costs of major
9095: defense programs under fixed-price government contracts.
9096: "It's a case of companies paying for things that in a
9097: different environment the Defense Department would have paid
9098: for," said Howard Mager of Donaldson Lufkin Jenrette Securities
9099: Corp.
9100: In recent years, the Defense Department, DOD, has increased
9101: competitive bidding for weapons contracts and has asked
9102: contractors to pay more of the costs of developing weapons
9103: programs.

9104: The moves have helped cut waste and abuse by contractors
9105: but have also dictated that the firms assume much more risk,
9106: analysts said.

9107: "It's a stricter environment," said Anthony Hatch of Argus
9108: Research Corp. "Contractors are absorbing more of the cost and
9109: more of risk and that's likely to be the trend for some time to
9110: come."

9111: The trend will probably lead to further writeoffs, the
9112: analysts said. Programs most prone, they agreed, are the
9113: Advanced Tactical Fighter, ATF, a new generation,
9114: high-technology fighter plane being developed for the U.S. Air
9115: Force, the C-17 air transport plane and the Light Helicopter
9116: Experimental, LHX, under development for the Army.

9117: Other programs may also be affected, they said.

9118: The Air Force is expected to order 750 of the advanced
9119: fighter planes in the 1990s at a cost of up to 40 billion dlrs,
9120: analysts have said. Two teams of contractors are competing for
9121: a contract to develop a prototype ATF.

9122: Lockheed Corp <LK>, General Dynamics Corp <GD> and
Boeing
9123: Co <BA> are teamed in competition against Northrop Corp
<NOC>
9124: and McDonnell Douglas Corp <MD> on ATF.

9125: The two teams fighting for an award to develop the LHX are
9126: Bell Helicopter, a unit of Textron Inc <TXT>, coupled with
9127: McDonnell Douglas, and United Technologies Corp's <UTX>
9128: Sikorsky paired with Boeing.

9129: The C-17 is a four-engine transport plane. McDonnell
9130: Douglas's Douglas Aircraft Co is working on two test planes,
9131: and a production award for up to 210 of the aircraft should be
9132: made by late 1989, a Douglas Aircraft spokesman said.

9133: Under the government's new procedures, contractors can
9134: spend hundreds of millions of dollars on development and
9135: typically recoup their investments during production.

9136: But now the government sometimes awards production to a
9137: second contractor who did not develop the system. General
9138: Electric Co <GE>, for example, developed the F404 engine for
9139: the Navy. But two weeks ago, the Pentagon awarded 30 pct of
9140: F404 production to United Technologies' Pratt and Whitney.

9141: Such tactics have increased competition but the government
9142: now risks decimating the industry by making it too competitive,
9143: said Michael LaTronica of Redding Research Group.

9144: "Two years ago, defense contractors were their own worst
9145: enemies. They were not cost efficient," LaTronica said. "Now
9146: DOD has allowed the situation to swing so far back the other
9147: way that you may be in danger of losing the defense industry as
9148: a national resource."

9149: While the nation as a whole has posted trade deficits in
9150: recent years, aerospace and defense has exported more products
9151: than it imported, he noted.

9152: LaTronica and others said, however, that changes in
9153: government procurement may be coming.
9154: "I hear that the Pentagon is looking into the situation,"
9155: said John Diamantis, defense analyst at Pershing and Co.
9156: He said that some small defense electronics firms believe
9157: the Pentagon will begin re-evaluating procurement policy and
9158: perhaps start paying more development money.
9159: Redding Research's LaTronica, who still likes the industry
9160: despite the probability of additional unforeseen writeoffs,
9161: said, "There's been a swing in sentiment. The defense bashing
9162: psychology of the last few years is starting to shift."
9163: LaTronica noted that one government official has recently
9164: suggested that the winner of the ATF prototype award should get
9165: sole production of the plane for a specified time.
9166: The investments are large. The Lockheed, General Dynamics,
9167: Boeing ATF team, for example, is spending 691 mln dlrs just to
9168: develop the prototype.
9169: The danger the Pentagon runs if changes are not made is
9170: that companies will hesitate to bid to develop a program but
9171: instead will wait for a second source production award.
9172: "But it may take a company going bust to really change
9173: people's thinking," LaTronica said.
9174: Reuter
9175: </BODY></TEXT>
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9190: <TITLE>REED SAYS IT HAS NO COMMENT ON HARCOURT RUMOURS</TITLE>
9191: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Reed
International Plc <REED.L> said it
9192: had no comment to make on U.K. stock market rumors that
9193: Harcourt Brace Jovanovich Inc <HBJ> may make a bid for the
9194: company in order to escape unwelcome offers from Robert
9195: Maxwell's British Printing and Communication Corp <BPCL.L>.
9196: A spokeswoman for Reed said earlier analysts forecasts that
9197: a bid for Reed will have to be about 700 mln stg were totally
9198: unrealistic, adding that its current market is about 2.7
9199: billion stg.

9200: Reuter
9201: </BODY></TEXT>
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9216: <TITLE>UNOCAL<UCL> SCRAPS FLUIDIZED BED BOILER PROJECT</
TITLE>
9217: <DATELINE> LOS ANGELES, June 19 - </DATELINE><BODY>Unocal
Corp said it told the U.S.
9218: Treasury Department that it will not include fluidized bed
9219: combustion technology, a method for the more efficient burning
9220: of solids, at its Parachute Creek oil shale project in Colorado
9221: due to high costs.
9222: Under a 1985 agreement with the now-defunct U.S. Synthetic
9223: Fuels Corp, Unocal said it would study using the technology at
9224: the oil shale plant. In return the company would have been
9225: eligible for 500 mln dlrs in loan guarantees and price supports
9226: from the U.S. Treasury Department, which took over the contract
9227: from the Synthetic Fuels Corp, Unocal said.
9228: Unocal said its studies showed the cost for the fluidized
9229: bed combustion facility would have exceeded 352 mln dlrs,
9230: compared with an original estimate of 260 mln dlrs.
9231: The fluidized bed facility would have provided heat and
9232: electricity for the oil shale project, Unocal said.
9233: Last year's fall in oil prices and the loss of investment
9234: tax credit under the Tax Reform Act made the project
9235: uneconomical even with government price supports and loan
9236: guarantees, Unocal said.
9237: The Parachute Creek oil shale plant produces about 4,000 to
9238: 5,000 barrels per day of crude shale oil, Unocal said.
9239: Reuter
9240: </BODY></TEXT>
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9255: <TITLE>MERCK <MRK>, SQUIBB <SQB> BENEFIT FROM STUDY</
TITLE>
9256: <AUTHOR> By Samuel Fromartz, Reuters</AUTHOR>
9257: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Merck Co
<MRK> and Squibb Corp <SQB>
9258: will benefit from a study that shows lower levels of blood
9259: cholesterol slows the build-up of fat in the heart's arteries,
9260: lowering the risk of heart attacks, industry analysts said.
9261: Both companies have developed drugs that slow the body's
9262: production of cholesterol although Merck is about 18 months
9263: ahead of Squibb with a drug expected to be approved this year.
9264: "Certainly this study will create greater acceptance of
9265: anti-cholesterol drugs," said Robert Uhl, a drug analyst at F.
9266: Eberstadt Fleming.
9267: Although neither company's drug was used in the study,
9268: which was conducted by a team of scientists at the University
9269: of Southern California School of Medicine, both are leaders in
9270: a new class of drugs that fight cholesterol.
9271: The study, reported in the Journal of the American Medical
9272: Association, showed lower levels of cholesterol, achieved
9273: through a combination of drugs and special diet, slowed and in
9274: some cases reversed the build up of fatty deposits in the
9275: heart's arteries.
9276: Such build up leads to heart attacks, the leading cause of
9277: death in the U.S.
9278: Health officials have said lower levels of cholesterol
9279: could immediately benefit six mln Americans who suffer symptoms
9280: of coronary artery disease. The study advocated reduction of
9281: cholesterol in some 40 mln Americans.
9282: As the anti-cholesterol crusade gains momentum, industry
9283: analysts and executives believe a healthier diet and drug
9284: therapy will gain wider acceptance.
9285: In this context, pharmaceutical analyst David Crossen of
9286: Sanford C. Bernstein said "the culture can shift in terms of
9287: drug treatment because some people arn't going to fundamentally
9288: alter their diets".
9289: The worldwide anti-cholesterol drug market is valued at 600
9290: mln dlrs a year. But as the new drugs reach the market,
9291: analysts estimate revenues will swell to 1.5 billion dlrs
9292: annually in about next five years.
9293: The drugs used in the study, in combination with the low

9294: cholesterol diet, were niacin, a common compound, and
9295: colestipol, a drug Upjohn Co <UPJ> has sold since 1977.
9296: But these two drugs have some drawbacks that analysts say
9297: the new drugs from Merck and Squibb avoid. "Niacin leads to
9298: tremendous amounts of flushing, constipation, or stomach
9299: upset," Crossen said.
9300: Colestipol, a sand-like powder, comes in a dosage of 15 to
9301: 30 grams and must be mixed with a glass of water. "It isn't fun
9302: to take," Crossen said. Drug analyst Uhl said the drawbacks
9303: restricted Upjohn's sales for the drug, which he said is under
9304: 10 mln dlrs a year.
9305: In contrast, the new drugs from Merck and Squibb have
9306: little side effects because they target a key factor in the
9307: body's production of cholesterol -- an enzyme found in the
9308: liver.
9309:
9310: "Past methods of getting down cholesterol have been rather
9311: variable," said Dr. Charles Sanders, an executive vice
9312: president at Squibb. The new drugs, in contrast, interrupt a
9313: clear step in cholesterol production, Sanders said.
9314: Also, the new drugs are easier to take since they come in a
9315: tablet form swallowed once or twice a day.
9316: Merck's drug, Mevacor, received a recommendation from an
9317: advisory panel of the Food and Drug Administration earlier this
9318: year and is expected to receive full approval for sale in late
9319: summer or fall.
9320: Squibb's drug, eptastatin, is expected to be submitted for
9321: regulatory approval in the first or second quarter 1988,
9322: Sanders said.
9323: Warner Lambert Co <WLA> and Bristol Meyers Co <BMY>
also
9324: have cholesterol fighting compounds similar to the Upjohn drug,
9325: but only Merck and Upjohn are ahead in the new class of
9326: cholesterol inhibitors.
9327: Reuter
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9343: <TITLE>CIVIL SERVICE STRIKE DELAYS U.K. TRADE FIGURES</TITLE>
9344: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Civil service
industrial action started
9345: early this month will delay the publication of May's U.K.
9346: Overseas trade figures, which had been due out next Thursday, a
9347: Trade and Industry Department statement said.
9348: A department spokesman said the figures will probably be
9349: put back by about a month. The June trade figures, due in late
9350: July, will also be delayed, he added.
9351: REUTER
9352: </BODY></TEXT>
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9367: <TITLE>CANADIAN MONEY SUPPLY FALLS IN WEEK</TITLE>
9368: <DATELINE> OTTAWA, June 19 - </DATELINE><BODY>Canadian
narrowly-defined money supply
9369: M-1 fell 430 mln dlrs to 35.65 billion dlrs in week ended June
9370: 10, Bank of Canada said.
9371: M-1-A, which is M-1 plus daily interest chequable and
9372: non-personal deposits, fell 874 mln dlrs to 79.97 billion dlrs
9373: and M-2, which is M-1-A plus other notice and personal
9374: fixed-term deposits, fell 952 mln dlrs to 184.45 billion dlrs.
9375: M-3, which is non-personal fixed term deposits and foreign
9376: currency deposits of residents booked at chartered banks in
9377: Canada, fell 549 mln dlrs to 225.30 billion dlrs.
9378: Chartered bank general loans outstanding fell 584 mln dlrs
9379: to 127.58 billion dlrs.
9380: Canadian liquid plus short term assets rose 20 mln dlrs to
9381: 37.96 billion dlrs and total Canadian dollar major assets of
9382: the chartered banks fell 753 mln dlrs to 229.05 billion dlrs.
9383: Chartered bank net foreign currency assets fell 92 mln dlrs
9384: to minus 1.92 billion dlrs.
9385: Notes in circulation totalled 17.11 billion dlrs, up 59 mln
9386: dlrs from the week before.
9387: Government cash balances rose 26 mln dlrs to 2.65 billion
9388: dlrs in week ended June 17.

9389: Government securities outstanding fell 424 mln dlrs to
9390: 227.38 billion dlrs in week ended June 17, treasury bills rose
9391: 700 mln dlrs to 78.00 billion dlrs and Canada Savings Bonds
9392: fell 121 mln dlrs to 42.45 billion dlrs.
9393: Reuter
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9409: <TITLE>PLATINUM DEMAND ESTIMATED 17 PCT HIGHER BY 1991</TITLE>
9410: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Demand for
platinum could reach 3.4 mln
9411: ounces by 1991, compared with an estimated offtake of 2.88 mln
9412: in 1986, Chris Clark, platinum marketing director for Johnson
9413: Matthey Plc said.
9414: Clark told a meeting of the Minerals Research Organisation
9415: in Milton Keynes he foresaw a 250,000 ounce increase in
9416: consumption for use in autocatalysts, currently the largest
9417: single application for platinum.
9418: Jewellery consumption is set to rise by 70,000 ounces,
9419: Clark predicted in his speech, the text of which was released
9420: in London today.
9421: Clark said his forecast allowed for only a modest further
9422: increase in investment buying and may well be cautious.
9423: He said South Africa was the most likely source of
9424: additional supplies and will need to increase output by about
9425: 500,000 ounces to meet increased demand.
9426: The capital investment required to produce the additional
9427: output would be around one billion U.S. Dlrs and the political
9428: climate may make it difficult to raise the money, he said.
9429: The Soviet Union, whose exports have declined since the
9430: 1970s, might increase sales to the West by about 50,000 ounces,
9431: Clark said.
9432: "The very probability of a growth in demand set against the
9433: massive investment required for expansion - and that expansion
9434: only being viable in South Africa or Russia - leads me to
9435: conclude that the price of platinum will be substantially
9436: underpinned in the medium to long-term," Clark said.

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9453: <TITLE><TRAMMEL CROW> TO BUY WISCONSIN <FWB> BUILDING</
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9454: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Trammel Crow
Co said it agreed to buy
9455: the 42-story headquarters building of First Wisconsin Corp, for
9456: undisclosed terms.
9457: The privately held real estate development and investment
9458: firm said it plans to develop the remainder of the eight-acre
9459: site in Milwaukee to include a tower with office space, luxury
9460: condominiums and retail stores.
9461: First Wisconsin will continue to occupy 19 floors in First
9462: Wisconsin Center, it said.
9463: Reuter
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9479: <TITLE>METRO AIRLINES <MAIR.0> TO MAKE ACQUISITION</TITLE>
9480: <DATELINE> DALLAS, June 19 - </DATELINE><BODY>Metro Airlines
Inc said it has agreed in
9481: principle to acquire privately held Chaparral Airlines inc for

9482: 5,700,000 dlrs in cash.
9483: Chaparral provides regularly scheduled service out of
9484: Dallas/Fort Worth Regional Airport as an affiliated carrier of
9485: AMR Corp <AMR> and had revenues in 1986 of 14.1 mln dlrs.
9486: Reuter
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9499: f1823reute
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9502: <TITLE>WEATHERFORD INTERNATIONAL <WII> EXECUTIVE LEAVES</
TITLE>
9503: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Weatherford
International Inc said
9504: executive vice president and chief operating officer Kurt K.
9505: Bushati will leave September One to accept a senior operating
9506: position with the Austrian national oil company.
9507: The company said president and chief executive officer
9508: Eugene L. Butler will assume the added duties of chief
9509: operating officer.
9510: Reuter
9511: </BODY></TEXT>
9512: </REUTERS>
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9524: u f BC-DUFF/PHELPS-LOWERS-IN 06-19 0077</UNKNOWN>
9525: <TEXT>
9526: <TITLE>DUFF/PHELPS LOWERS INTERNATIONAL PAPER <IP> DEBT</
TITLE>

9527: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Duff and Phelps said it lowered its
9528: ratings on senior debt and preferred stock to DP-7 (low A) from
9529: DP-6 (high A), affecting nearly 670 mln dlrs in debt
9530: securities.
9531: The action reflects the increased financial leverage
9532: resulting from the company's 1986 acquisition of Hammermill
9533: Paper, which raised the fixed obligations ratio to 34 pct,
9534: compared with 26 pct in 1985, Duff and Phelps said.
9535: Reuter
9536: </BODY></TEXT>
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9538: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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9548: f1830reute
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9550: <TEXT>
9551: <TITLE>CRAZY EDDIE <CRZY.0> REMAINS ON S/P CREDITWATCH</
TITLE>
9552: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and Poor's Corp said it is
9553: keeping Crazy Eddie Inc's 81 mln dlrs of B-rated convertible
9554: subordinated debt on creditwatch with negatives implications.
9555: The company's implied senior debt rating is BB-minus.
9556: S and P said it considers a downgrade of Crazy Eddie more
9557: likely because of a rash of senior management resignations and
9558: Chemical Bank's withdrawal of a 52 mln dlr credit line.
9559: Crazy Eddie hasyet to respond to two competing takeover
9560: bids, one by founder and chairman Eddie Antar with First City
9561: Capital Corp and a second for about 235 mln dlrs by
9562: Entertainment Marketing Inc, S and P noted.
9563: Reuter
9564: </BODY></TEXT>
9565: </REUTERS>
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9576: f1832reute
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9579: <TITLE>MANUFACTURERS<MHC> SELLS 2-YEAR EXTENDABLE NOTES</
TITLE>
9580: <DATELINE> NEW YORK, June 19 - </
DATELINE><BODY>Manufacturers Hanover Corp is offering
9581: 200 mln dlrs of two-year senior extendable notes with a final
9582: maturity of 1993 yielding 8.30 pct, said lead manager Shearson
9583: Lehman Brothers Inc.
9584: The notes have an 8-1/4 pct coupon and were priced at 99.90
9585: to yield 85 basis points more than the when-issued two-year
9586: Treasury note.
9587: After two years, holders can sell the notes back to
9588: Manufacturers at par. In 1989 and every year until 1993, the
9589: issuer will conduct an open reset on the yields of those notes
9590: not sold back to it, Shearson said.
9591: Moody's Investors Service Inc rates the Manufacturers issue
9592: A-3, compared to an A grade by Standard and Poor's Corp.
9593: The gross spread is 3.50 dlrs, the selling concession is
9594: two dlrs and the reallowance is 1.25 dlrs. First Boston,
9595: Prudential-Bache and Salomon Brothers co-managed the deal.
9596: Reuter
9597: </BODY></TEXT>
9598: </REUTERS>
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9609: f1836reute
9610: r f BC-LEASEWAY-<LTC>-DEBT-D 06-19 0113</UNKNOWN>
9611: <TEXT>
9612: <TITLE>LEASEWAY <LTC> DEBT DOWNGRADED BY S/P</TITLE>
9613: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard and
Poor's Corp said it
9614: downgraded to B-plus from A about 50 mln dlrs of collateral
9615: trust notes of Leaseway Transportation Corp.
9616: S and P cited a leveraged buyout offer from an investor
9617: group that was organized by Citibank and included management.

9618: The buyout of Leaseway will result in significant
9619: deterioration of its balance sheet, the agency pointed out.
9620: Leaseway's strong competitive position in auto hauling and
9621: retail support services will enable it to generate sufficient
9622: cash flow to service commitments. But S and P expects debt
9623: leverage to remain extremely high for the foreseeable future.
9624: Reuter
9625: </BODY></TEXT>
9626: </REUTERS>
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9637: f1840reute
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9640: <TITLE>AMITY BANCORP INC <AMTY.0> SEMI-ANNUAL DIV</TITLE>
9641: <DATELINE> NEW HAVEN, Conn - </DATELINE><BODY>June 19
9642: Semi-annual div eight cts vs 15 cts prior
9643: Pay Aug 1
9644: Record July 1
9645: NOTE: Before the establishment of the Amity Bancorp Inc
9646: holding company, Amity Bank declared a full year dividend of 15
9647: cts for the year ended December 31, 1986.
9648: Reuter
9649: </BODY></TEXT>
9650: </REUTERS>
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9664: <TITLE>TELCO SYSTEMS INC <TELC.0> 3RD QTR MAY 31 LOSS</
TITLE>

9665: <DATELINE> NORWOOD, MASS., June 19 -
9666: </DATELINE><BODY>Shr loss 46 cts vs loss five cts
9667: Net loss 3,922,000 vs loss 420,000
9668: Sales 16.0 mln vs 23.9 mln
9669: Avg shrs 8,567,000 vs 8,458,000
9670: Nine mths
9671: Shr loss 1.02 dlrs vs profit 35 cts
9672: Net loss 8,685,000 vs profit 2,978,000
9673: Avg shrs 8,547,000 vs 8,437,000
9674: Reuter
9675: </BODY></TEXT>
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9688: f f BC-FEDERAL-CO-<FFF 06-19 0013</UNKNOWN>
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9690: *****<TITLE>FEDERAL CO PREDICTS RECORD EARNINGS PER SHARE
4.25-4.50
9691: DLRS FISCAL 1987.
9692: </TITLE>
9693:
9694: </TEXT>
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9706: f1844reute
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9708: <TEXT>
9709: <TITLE>CHYRON <CHY> GETS 10 MLN DLR CREDIT</TITLE>
9710: <DATELINE> MELVILLE, N.Y., June 19 - </
DATELINE><BODY>Chyron Corp said it has entered

9711: into a long term 10 mln dlr revolving credit agreement with
9712: European American Bank.
9713: It said the agreement will allow it to convert 10 mln dlrs
9714: of short-term debt to long-term debt. The agreement is for a
9715: period of three years, with an option to extend payments for
9716: another four years, it said.
9717: Reuter
9718: </BODY></TEXT>
9719: </REUTERS>
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9730: f1845reute
9731: d f BC-ALTUS-BANK-<ALTS.0>-F 06-19 0088</UNKNOWN>
9732: <TEXT>
9733: <TITLE>ALTUS BANK <ALTS.0> FAILS TO REACH AGREEMENT</TITLE>
9734: <DATELINE> MOBILE, ALA., June 19 - </DATELINE><BODY>Altus
Bank said it has not been
9735: able to reach a definitive agreement to buy Horizon Financial
9736: Corp, Horizon Funding and 2.8 billion dlrs in loan servicing
9737: from Victor Savings and Loan Association.
9738: Altus, formerly known as First Southern Federal Savings and
9739: Loan Association, earlier announced the signing of a letter of
9740: intent to make the acquisitions.
9741: Horizon Financial and Horizon Funding both are units of
9742: Victor Savings and Loan Association.
9743:
9744: Reuter
9745: </BODY></TEXT>
9746: </REUTERS>
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9757: f1848reute

9758: d f BC-MARS-GRAPHIC-SERVICES 06-19 0032</UNKNOWN>
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9760: <TITLE>MARS GRAPHIC SERVICES INC <WMD> 1ST QTR MAY 31</TITLE>
9761: <DATELINE> WESTVILLE, N.J., June 19 -
9762: </DATELINE><BODY>Shr 12 cts vs 10 cts
9763: Net 189,578 vs 100,254
9764: Sales 3,403,914 vs 3,122,983
9765: Avg shrs 1,617,600 vs 954,400
9766: Reuter
9767: </BODY></TEXT>
9768: </REUTERS>
9769: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7145" NEWID="19309">
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9779: f1849reute
9780: s f BC-WINTHROP-INSURED-MORT 06-19 0033</UNKNOWN>
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9782: <TITLE>WINTHROP INSURED MORTGAGE <WMI> SETS PAYOUT</TITLE>
9783: <DATELINE> BOSTON, July 19 -
9784: </DATELINE><BODY>Qtly div 35 cts vs 35 cts prior
9785: Pay July 15
9786: Record June 30
9787: NOTE: Full name is Winthrop Insured Mortgage Investors II
9788: Reuter
9789: </BODY></TEXT>
9790: </REUTERS>
9791: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7146" NEWID="19310">
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9804: <TITLE>ARTHUR D. LITTLE INC <LTLE.0> SETS QUARTERLY</TITLE>

9805: <DATELINE> CAMBRIDGE, Mass., June 19 -
9806: </DATELINE><BODY>Qtly div 17-1/2 cts vs 17-1/2 cts prior
9807: Pay July 15
9808: Record June 30
9809: Reuter
9810: </BODY></TEXT>
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9822: f1858reute
9823: s f BC-AMES-DEPARTMENT-STORE 06-19 0026</UNKNOWN>
9824: <TEXT>
9825: <TITLE>AMES DEPARTMENT STORES INC <ADD> SETS QUARTERLY</
TITLE>
9826: <DATELINE> ROCKY HILL, Conn., June 19 -
9827: </DATELINE><BODY>Qtly div 2-1/2 cts vs 2-1/2 cts prior
9828: Pay Sept 18
9829: Record Aug 21
9830: Reuter
9831: </BODY></TEXT>
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9833: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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9843: f1859reute
9844: r f BC-MARCADE-GROUP-INC-<MA 06-19 0074</UNKNOWN>
9845: <TEXT>
9846: <TITLE>MARCADE GROUP INC <MAR> BUYS EUROPE CRAFT</TITLE>
9847: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Marcade
Group said it had agreed to buy
9848: Europe Craft Imports Inc for a combination of cash and common
9849: stock.
9850: The company said Europe Craft designs, imports and

9851: distributes menswear and sportswear under the Member's Only
9852: brand name.
9853: The company said Europe Craft had sales of 70 mln dlrs last
9854: year.
9855: Marcade said this latest deal is part of an ongoing
9856: acquisition phase.
9857: Reuter
9858: </BODY></TEXT>
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9873: <TITLE>UNITIL CORP <UTL> SETS QUARTERLY</TITLE>
9874: <DATELINE> BEDFORD, N.H., June 19 -
9875: </DATELINE><BODY>Qtly div 47 cts vs 47 cts prior
9876: Pay Aug 15
9877: Record Aug Three
9878: Reuter
9879: </BODY></TEXT>
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9891: f1862reute
9892: h f BC-MERCK-<MRK>-OPENS-NEW 06-19 0087</UNKNOWN>
9893: <TEXT>
9894: <TITLE>MERCK <MRK> OPENS NEW RESEARCH CENTER</TITLE>
9895: <DATELINE> RAHWAY, N.J., June 19 - </DATELINE><BODY>Merck
and Co Inc said it has opened
9896: a new 80 mln dlr research facility at its Rahway, N.J.,
9897: headquarters.

9898: The company said researchers in the new building will be
9899: involved in research on MK-906 for reducing the size of
9900: enlarged prostate glands, an agent to promote wound healing the
9901: leukotiene substances linked to asthma and arthritis, new
9902: vaccines made by genetic engineering, fermentation broths and
9903: safe and cost-effective ways of producing new drugs.
9904: Reuter
9905: </BODY></TEXT>
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9917: f1864reute
9918: d f BC-OPTIONS-ON-VIACOM-<VI 06-19 0138</UNKNOWN>
9919: <TEXT>
9920: <TITLE>OPTIONS ON VIACOM <VIA> ADJUSTED BY DIVIDEND</TITLE>
9921: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Options on
Viacom International stock
9922: have been adjusted to account for the payment of a dividend on
9923: preferred stock, the Chicago Board Options Exchange said.
9924: Trading in Viacom stock at the New York Stock Exchange was
9925: halted this morning, after the company announced a preferred
9926: stock dividend at a rate of 0.025834 of preferred stock for
9927: each preferred share held.
9928: The Chicago options exchange said all exercises of the
9929: options as of today require delivery or receipt of 30 shares of
9930: preferred stock, 20 shares of common, a cash payment of
9931: 4,322.37 dlrs and an undetermined cash payment in lieu of
9932: fractional shares from the preferred dividend payment.
9933: The options symbol for Viacom will be changed to VIY from
9934: VIZ as of June 22, the exchange said.
9935: Reuter
9936: </BODY></TEXT>
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9948: f1865reute
9949: a f BC-canchem 06-19 0106</UNKNOWN>
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9951: <TITLE>CANADIAN CHEMICAL PRODUCERS SET TRANSPORT CODE</TITLE>
9952: <DATELINE> JASPER, Alberta, June 19 - </DATELINE><BODY>The
72-member Canadian Chemical
9953: Producers Association said it adopted a code of practice for
9954: the safe transport of chemicals and their by-products.
9955: "Through cooperation with the transportation industry, we
9956: will not only minimize transportation accidents but also the
9957: risks to people and the environment," association president
9958: David Buzzelli said at the annual meeting in Jasper.
9959: He said as a first step the association will conduct an
9960: internal survey rating the safety capabilities of trucking
9961: companies that transport chemicals.
9962:
9963: Reuter
9964: </BODY></TEXT>
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9976: f1866reute
9977: h f BC-PACIFIC-INTERNATIONAL 06-19 0047</UNKNOWN>
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9979: <TITLE>PACIFIC INTERNATIONAL <PISC.0> TO OFFER DEBT</TITLE>
9980: <DATELINE> HONOLULU, June 19 - </DATELINE><BODY>Pacific
International Services Corp
9981: said it plans to register with the Securities and Exchange
9982: Commission in July to issue convertible subordinated
9983: debentures.
9984: The company did not detail the prospective offering.
9985: Reuter
9986: </BODY></TEXT>
9987: </REUTERS>
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10001: <TITLE>EUROPEAN COFFEE TRADE PROPOSES NEW QUOTA FORMULA</TITLE>
10002: <AUTHOR> By Jeremy Lovell, Reuters</AUTHOR>
10003: <DATELINE> AMSTERDAM, June 19 - </DATELINE><BODY>European coffee roasters and traders
10004: have agreed to propose a new formula for calculating
10005: International Coffee Organization, ICO, quotas, Dutch Coffee
10006: Trade Association chairman chairman Frits van Horick said.
10007: Van Horick, who is a council member of the European Coffee
10008: Federation, was speaking at the end of the ECF annual meeting.
10009: The new formula is based on six-year moving averages and
10010: would give Brazil, the world's biggest coffee producer, an
10011: unchanged quota for the remaining two years of the current
10012: coffee agreement, van Horick said.
10013: If accepted by the consumer and producer members of the
10014: ICO, the formula could also be a basis for negotiating a new
10015: agreement, van Horick said.
10016: Coffee quotas were suspended in February last year when
10017: prices shot up on fears of a drought-induced crop disaster in
10018: Brazil.
10019: Although prices are now considerably lower, consumers and
10020: producers have been unable to agree on re-introduction.
10021: "Brazil has been the most strongly against any change in
the
10022: formula because it feared a lower quota. But our proposal
10023: leaves it very little to object to," van Horick said.
10024: "The existing quota system is far too rigid and does not
10025: reflect supply and demand reality," he said. "Our formula
10026: builds flexibility into the system and will benefit almost
10027: everyone."
10028: Although full implications of the new formula have still
to
10029: be worked out, initial estimates suggest countries such as
10030: Colombia, Kenya, Indonesia and Costa Rica would get slightly
10031: higher quotas, while others such as the Ivory Coast, El
10032: Salvador and Nicaragua would lose quota share, van Horick
said.
10033: Because the proposal provides that future quota

10034: distribution must reflect current demand and actual supply, it
10035: should also prevent under-shipment of quota as countries doing
10036: so would automatically prejudice their following year's quota.
10037: "If the ICO consumers accept our proposal it stands at
least
10038: a fair chance of being accepted by the producers at the
10039: September meeting, most of whom are generally in favour of a
10040: new quota formula, " van Horick said.
10041: At the same time much will depend on Brazil's attitude.
10042: "Brazil is increasingly isolated on the producer side. If
10043: there is no frost damage to its coffee crop over the next two
10044: months and most other producers favour our proposal, we might
10045: just get an agreement," van Horick added.
10046: Reuter
10047: </BODY></TEXT>
10048: </REUTERS>
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10062: <TITLE>CONT'L ILLINOIS <CIL> PLANS TO ADD TO RESERVE</
TITLE>
10063: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Continental
Illinois Corp will add to
10064: its reserves against bad loans from less developed countries
10065: when its board meets next week, E.F. Hutton analyst Fred
Meinke
10066: said.
10067: Meinke said a Continental executive told him Friday the
10068: banking firm, parent of Continental Illinois National Bank and
10069: Trust Co of Chicago, will add to its reserves next week along
10070: the lines of what other banks have been doing since Citicorp
10071: <CCI> initiated the provisioning last month.
10072: Continental Illinois has about 2.6 billion dlrs in loans
to
10073: Latin American countries.
10074: Meinke said he thinks Continental Illinois will add about
10075: 25 pct or more of its Latin American exposure to its loss
10076: reserve, or about 650 mln dlrs or more.
10077: "They have a big reserve already. My guess this will be on

10078: top of that," he said.
10079: available.
10080: Reuter
10081: </BODY></TEXT>
10082: </REUTERS>
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10096: <TITLE>HILLS DEPARTMENT STORES PLANS OFFERING CHANGES</TITLE>
10097: <DATELINE> CANTON, Mass, June 19 - </DATELINE><BODY>Hills
Department Stores Inc said it
10098: has decided to amend the registration on file with the
10099: Securities and Exchange Commission covering its planned
initial
10100: offering.
10101: The company said it expects to offer three mln common
10102: shares at a filing range of 11 to 12 dlrs a share along with a
10103: 40 mln dlr offering of convertible junior subordinated
10104: debentures instead of the 6.9 mln common shares proposed in
the
10105: pending registration.
10106: Hills said it expects to file a registration statement on
10107: the proposed changes within two weeks.
10108: Reuter
10109: </BODY></TEXT>
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10121: f1888reute
10122: r f BC-WORLD-BANK-LOANS-HUNG 06-19 0092</UNKNOWN>

10123: <TEXT>
10124: <TITLE>WORLD BANK LOANS HUNGARY 70 MLN DLRS</TITLE>
10125: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The World
Bank said it approved a 70
10126: mln dlr loan to Hungary to help finance a 833.1 mln dlr
10127: telecommunications project.
10128: The Bank noted that Hungary, which until recently had
given
10129: telecommunications low priority, recognized that inadequate
10130: telecommunications are a serious constraint to economic
10131: development and reform.
10132: The project extends through 1991 and will help Magyar
10133: Posta, the state enterprise overseeing the telecommunications
10134: sector, meet its long-term development goals.
10135: Reuter
10136: </BODY></TEXT>
10137: </REUTERS>
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10147: C G
10148: f1890reute
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10151: <TITLE>BRAZIL BUYS FRENCH WHEAT AT TENDER</TITLE>
10152: <DATELINE> RIO DE JANEIRO, June 19 - </
DATELINE><BODY>Brazil has bought 75,000 tonnes
10153: of French wheat at tender, a Brazilian Wheat Board spokesman
10154: said.
10155: He said the Board accepted offers for 25,000 tonnes of
10156: wheat from grain firm J. Souffle at 80.49 dlrs per tonne Fob
10157: for August shipment.
10158: For September shipment, the Board bought 25,000 tonnes
from
10159: Graniere at 79.32 dlrs per tonne Fob, and for October shipment
10160: it accepted 25,000 tonnes from Andre and Companie at 79.47
dlrs
10161: per tonne Fob.
10162: The next tender, for Aug/Sept/Oct shipment, was set for
10163: June 24, the spokesman said.
10164: Reuter
10165: </BODY></TEXT>
10166: </REUTERS>

10167: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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10180: *****<TITLE>MANUFACTURERS NATIONAL, DETROIT, SAID IT WILL ADD
30.4
10181: MLN DLRS TO LOAN LOSS RESERVES
10182: </TITLE>
10183:
10184: </TEXT>
10185: </REUTERS>
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10196: f1894reute
10197: r f BC-SAINSBURY-<SBRY.L>-LO 06-19 0109</UNKNOWN>
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10199: <TITLE>SAINSBURY <SBRY.L> LONG-TERM DEBT AFFIRMED BY S/P</
TITLE>
10200: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard
and Poor's Corp said it
10201: affirmed the AA long-term debt of J. Sainsbury PLC.
10202: S and P cited Sainsbury's offer for the shares of Shaws
10203: Supermarkets Inc's <SHAW> it does not own. Sainsbury
currently
10204: holds 28.5 pct of that company.
10205: The acquisition will be financed by an equity issue, so
the
10206: impact on Sainsbury's capital structure will not be
10207: significant, the agency said. The merger will provide an
10208: opportunity for expansion in an area with favorable economic
10209: trends, although it will lower trading margins by more than

10210: Sainsbury's historic levels, S and P pointed out.
10211: Reuter
10212: </BODY></TEXT>
10213: </REUTERS>
10214: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7161" NEWID="19325">
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10225: u f BC-N.-AMERICAN-COMMUNICA 06-19 0089</UNKNOWN>
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10227: <TITLE>N. AMERICAN COMMUNICATIONS <NACS.0> WEIGHS SALE</TITLE>
10228: <DATELINE> HECTOR, Minn., June 19 - </DATELINE><BODY>North American Communications Corp
10229: said it is considering several options to maximize shareholder
10230: value, including a possible sale, merger, corporate
10231: restructuring, or leveraged buyout.
10232: Trading in the company's stock was halted pending an
10233: announcement.
10234: The company, which owns and operates 47 cable television
10235: systems in Minnesota and Wisconsin, said it retained
10236: Communications Equity Associates as its financial adviser to
10237: explore alternatives.
10238:
10239: Reuter
10240: </BODY></TEXT>
10241: </REUTERS>
10242: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7162" NEWID="19326">
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10253: u f BC-FEDERAL-CO-<FFF>-PRED 06-19 0104</UNKNOWN>
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10255: <TITLE>FEDERAL CO <FFF> PREDICTS RECORD 1987 EARNINGS</

TITLE>

10256: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Federal Co said its fiscal year ended

10257: May 30 will be a record year with net income almost double that

10258: of the previous fiscal year.

10259: The company's chairman R. Lee Taylor told security analysts

10260: that Wall Street estimates of earnings per share in the range

10261: of 4.25-4.50 dlrs are in line with what the company expects.

10262: The company said in fiscal 1986 it posted earnings of 2.24

10263: dlrs a share on sales of 1.2 billion dlrs. It said in the first

10264: nine months of this year it had earnings of 3.55 per share

10265: against 1.66 dlrs per share in the same 1986 period.

10266: Federal Co said it also decided to change its name to Holly

10267: Farms Corp.

10268: The company said this will identify it with its strongest

10269: selling brand.

10270: reuter

10271: </BODY></TEXT>

10272: </REUTERS>

10273: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7163" NEWID="19327">

10274: <DATE>19-JUN-1987 14:04:16.16</DATE>

10275: <TOPICS><D>acq</D></TOPICS>

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10284: f f BC-MURPHY-OIL-PROP 06-19 0014</UNKNOWN>

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10286: *****<TITLE>MURPHY OIL SAID IT PROPOSING TO ACQUIRE REMAINING 23 PCT

10287: OF CANADIAN SUBSIDIARY

10288: </TITLE>

10289:

10290: </TEXT>

10291: </REUTERS>

10292: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7164" NEWID="19328">

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10305: *****<TITLE>U.S. MAY BUDGET DEFICIT 35.74 BILLION DLRS VS
YEAR AGO
10306: DEFICIT 39.40 BILLION
10307: </TITLE>
10308:
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10321: f1918reute
10322: u f BC-alcan-aluminum-price 06-19 0053</UNKNOWN>
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10324: <TITLE>ALCAN RAISES ALUMINUM PRICES TWO CENTS A LB</TITLE>
10325: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Alcan
Aluminum Corp, a subsidiary of
10326: Alcan Aluminium Ltd, said it increased its U.S. primary
10327: aluminum prices by two cents a lb, effective yesterday.
10328: The new prices are 72 cents a lb for ingot and 80 cents
for
10329: extrusion billet, the company said.
10330:
10331: Reuter
10332: </BODY></TEXT>
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10345: b f BC-SITHES-ENERGIES 06-19 0013</UNKNOWN>
10346: <TEXT TYPE="BRIEF">
10347: *****<TITLE>SITHE-ENERGIES L.P. TO INVEST 100 MLN DLRS IN
ENERGY
10348: FACTORS, COMPANY SAYS
10349: </TITLE>
10350:
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10366: <TITLE>PRIMERICA <PA> COMPLETES SMITH BARNEY TAKEOVER</
TITLE>
10367: <DATELINE> GREENWICH, CONN., June 19 - </
DATELINE><BODY>Primerica Corp said it
10368: completed the previously announced acquisition of Smith Barney
10369: Inc for 750 mln dlrs in cash.
10370: Primerica, wh ich changed its name in April from American
10371: Can Co, said Smith Barney, Harris Upham and Co Inc, wholly
10372: owned by Smith Barney Inc, will add more than 100 domestic and
10373: overseas branch offices.
10374: Reuter
10375: </BODY></TEXT>
10376: </REUTERS>
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10387: f1921reute
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10390: <TITLE>BLOOMFIELD SAVINGS <BFC0.0> SEES IMPROVED NET</
TITLE>
10391: <DATELINE> BLOOMFIELD TOWNSHIP, Mich., June 19 - </
DATELINE><BODY>Bloomfield Savings
10392: and Loan Association F.A. said its receipt of 8.5 mln dlrs as
10393: partial settlement from a lawsuit will have a "substantial
10394: positive impact" on its earnings for 1987.
10395: The thrift had net loss of 4,095,000 dlrs or 1.85 dlrs a
10396: share in 1986. The 8.5 mln dlrs will be reported during the
10397: second quarter, it said
10398: Bloomfield Savings said it is continuing to seek to
recover
10399: the remaining 5.5 mln dlrs of the total 14 mln dlr judgment
10400: against United Federal Savings and Loan Association of Durant,
10401: Okla., over a 1985 real estate loan.
10402: Reuter
10403: </BODY></TEXT>
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10414: Y F
10415: f1923reute
10416: d f BC-BROOKLYN-UNION-SAYS-A 06-19 0122</UNKNOWN>
10417: <TEXT>
10418: <TITLE>BROOKLYN UNION SAYS A RATE HIKE WOULD BE MODEST</TITLE>
10419: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Brooklyn
Union Gas <BU>, a New York gas
10420: utility company, said it will try to limit any rate hikes to
10421: customers by arranging alternative supplies to replace the
spot
10422: natural gas that Transco Energy Co <E> no longer delivers,
a
10423: company official told Reuters.
10424: Edward Sondey, vice president of supply, said that under a
10425: grandfather clause Brooklyn Union could request Transco to
10426: transmit 165 mln cubic feet (mcf) a day of spot natural gas
10427: after purchasing 250 mcf of contract gas from Transco.
10428: Brooklyn Union has been taking only 30 pct, or 75 mcf, of
10429: the contract gas from Transco, and acquiring about 120 mcf on

10430: the spot, or non-contract, market, he said.
10431: Lacking access to spot gas through Transco would not cost
10432: Brooklyn Union more than 50 cts per mln btu for now,
10433: Sondey said, as Transco contract gas costs 2.55 dlrs per mln
10434: compared to about two dlrs for spot gas.
10435: "The rate increase will not be serious," Sondey said.
10436: The contract price at 2.55 dlrs per mln BTU has been
10437: effective since May 1 after Transco lowered its commodity rate
10438: to reflect seasonal weakness, making it the lowest in the 12
10439: months ended May 31, according to report submitted by Brooklyn
10440: Union to New York Public Utility Commission.
10441: In peak demand season, Transco's contract gas reached as
10442: high as 4.30 to 4.40 dlrs per mln btu, a commission official
10443: said.
10444: Industry analysts expected little adverse effect from
10445: interrupted spot supplies on Brooklyn Union's earnings for its
10446: current fiscal year ending September 30.
10447: But if the open access problem to Transco is not resolved
10448: this winter, high cost of contract gas could cut into the
10449: company's profit, they said.
10450: Reuter
10451: </BODY></TEXT>
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10466: <TITLE>KING WORLD <KWP> HAS FINANCING FOR OFFER</TITLE>
10467: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>King World
Productions Inc said it will
10468: finance the repurchase of up to 7,600,000 of its shares
10469: announced earlier today through cash on hand and about 200 mln
10470: dlrs of bank borrowings, for which it has received commitments
10471: from First Chicago Corp <FNB> and Bank of New York <BK>.
10472: The company today started a tender offer for up to
10473: 4,100,000 shares at 28 dlrs each and agreed to buy up to
10474: 3,485,085 more shares from members of the King family and
10475: management, who together own a total of 13.9 mln shares. All
10476: the shares being repurchased amount to about 25 pct of King
10477: World's stock.

10478: Reuter
10479: </BODY></TEXT>
10480: </REUTERS>
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10494: <TITLE>BEST BUY <BBUY.0> FILES 30 MLN DLR DEBT OFFERING</
TITLE>
10495: <DATELINE> MINNEAPOLIS, June 19 - </DATELINE><BODY>Best Buy
Co Inc said it filed a
10496: registration statement with the Securities and Exchange
10497: Commission for a proposed offering of 30 mln dlrs of
10498: subordinated extendable notes.
10499: Underwriters are led by Piper, Jaffray and Hopwood Inc.
10500: Financing is expected to be completed within 30 days, the
10501: company said.
10502: Proceeds will be used to fund the company's planned
10503: expansion.
10504: Reuter
10505: </BODY></TEXT>
10506: </REUTERS>
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10517: f1938reute
10518: b f BC-/CONT'L-ILLINOIS-WON' 06-19 0110</UNKNOWN>
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10520: <TITLE>CONT'L ILLINOIS WON'T COMMENT ON RESERVE RUMORS</TITLE>
10521: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>A spokesman
for Continental Illinois
10522: Corp said the bank will not comment on rumors that it will

soon

10523: add to reserves to cover possible losses on loans to developing

10524: countries.

10525: Rumors circulated on Wall Street today that Continental

10526: would soon join the long list of banks adding to reserves.

Some

10527: analysts speculated that a decision would be announced after

10528: Continental's regularly scheduled board meeting, which will be

10529: held Monday. "Our board meets on the fourth Monday of every

10530: month, but their agenda is confidential," the spokesman said.

10531: He said "we will not comment on any rumors."

10532: Reuter

10533: </BODY></TEXT>

10534: </REUTERS>

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10545: f1939reute

10546: r f BC-MANUFACTURERS-NAT'L-< 06-19 0101</UNKNOWN>

10547: <TEXT>

10548: <TITLE>MANUFACTURERS NAT'L <MNTL.0> ADDS LOAN LOSSES</TITLE>

10549: <DATELINE> DETROIT, June 19 - </

DATELINE><BODY>Manufacturers National Corp said it will

10550: add 30.4 mln dlrs to its reserve to cover exposure for Latin

10551: American loans.

10552: It said the added reserves are expected to result in a

10553: second-quarter loss of about 10 mln dlrs for the corporation.

10554: Of the 30.4 mln dlr provision, 20 mln dlrs is in general

10555: loan loss reserves for the main bank of the holding company,

10556: Manufacturers National Bank of Detroit, and 10.4 mln dlrs is a

10557: writedown of the investment in two nonconsolidated affiliates.

10558: It said it still expects to be profitable for the year.

10559: Reuter

10560: </BODY></TEXT>

10561: </REUTERS>

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TITLE>
10576: <DATELINE> OAK BROOK, Ill., June 19 -
10577: </DATELINE><BODY>Qtly div 20 cts vs 20 cts prior
10578: Pay September three
10579: Record August 17
10580: Reuter
10581: </BODY></TEXT>
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10597: <DATELINE> ST LOUIS, Mo., June 19 -
10598: </DATELINE><BODY>Qtly div 28-1/2 cts vs 28-1/2 cts prior
10599: Pay September 15
10600: Record September one
10601: Reuter
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10616: <TEXT>
10617: <TITLE>ROCKWELL <ROK> BUYS SOFTECH <SOFT.0> PRODUCTS</TITLE>
10618: <DATELINE> WALTHAM, Mass, June 19 - </DATELINE><BODY>Rockwell International purchased
10619: SofTech Inc's newest line of Ada-86 tools to use in building a
10620: digital autopilot for the anti-tank missile, Hellfire, SofTech
10621: said.
10622: SofTech said the contract, which was awarded to Rockwell's
10623: Duluth Ga. division, will involve more than 10 man years of
10624: programming for each digital autopilot.
10625: Reuter
10626: </BODY></TEXT>
10627: </REUTERS>
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10638: f1950reute
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10640: <TEXT>
10641: <TITLE>MURPHY OIL <MUR> TO ACQUIRE CANADIAN SUBSIDIARY</TITLE>
10642: <DATELINE> EL DORADO, ARK., June 19 - </DATELINE><BODY>Murphy Oil Corp said its board
10643: proposed a reorganization in which it would acquire the 23 pct
10644: of common shares of its Canadian subsidiary not owned by the
10645: parent.
10646: Under the proposal, which would be undertaken as a
10647: court-approved plan of arrangement, shareholders of Murphy Oil
10648: Co Ltd of Calgary, Alberta, Canada, would be offered the
option
10649: to receive 31 dlrs (Canadian) a share cash or the equivalent
10650: market value of common shares of the parent company.
10651: Reuter
10652: </BODY></TEXT>
10653: </REUTERS>
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10664: f1951reute
10665: u f BC-GYNEX-<GYNXU.0>-IN-DE 06-19 0066</UNKNOWN>
10666: <TEXT>
10667: <TITLE>GYNEX <GYNXU.0> IN DEAL WITH WARNER <WLA></TITLE>
10668: <DATELINE> DEERFIELD, ILL., June 19 - </
DATELINE><BODY>Gynex Laboratories Inc said it
10669: signed an agreement under which Warner-Lambert Co's Chilcott
10670: Laboratories division will market Gynex's line of generic oral
10671: contraceptives.
10672: Gynex Labs is a 50/50 joint venture owned by Gynex and
10673: Watson Laboratories Inc, a privately-held pharmaceutical
10674: company bnased on Corona, California.
10675: Marketing by Warner Chilcott is currently scheduled to
10676: begin during the third quarter of 1987, it said.
10677: Gynex signed a similar marketing agreement with Monsanto
10678: Co's <MTC> G.D. Searle and Co subsidiary in February 1986,
10679: which was terminated last April following a recall of the oral
10680: contraceptives due to packaging problems.
10681: Reuter
10682: </BODY></TEXT>
10683: </REUTERS>
10684: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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10694: f1954reute
10695: d f BC-RB 06-19 0073</UNKNOWN>
10696: <TEXT>
10697: <TITLE>INVESTOR SELLS 10 PCT RB <RBI> STAKE</TITLE>
10698: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Jeffrey
Neuman, of Santa Monica,
10699: Calif., told the Securities and Exchange Commission he sold
his
10700: entire RB Industries Inc stake of 341,210 shares, or 10.0 pct,
10701: of the total outstanding.

10702: Neuman, who transferred the stock nearly two years ago to
10703: the Tudor Trust, of which he is trustee, said the trust sold
10704: the entire stake in a private deal on June 9 at 11.00 dlrs a
10705: share.
10706: Reuter
10707: </BODY></TEXT>
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10720: d f BC-FORTUNE-FIN'L <FORF.0 06-19 0079</UNKNOWN>
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10722: <TITLE>FORTUNE FIN'L <FORF.0> UNIT MAKES ACQUISITION</
TITLE>
10723: <DATELINE> SUNRISE, FLA, June 19 - </DATELINE><BODY>Fortune
Financial Group Inc said
10724: its Fortune Savings Bank acquired a Financial Security Savings
10725: and Loan Association branch in Sunrise, Fla.
10726: Terms were not disclosed.
10727: The new Fortune Savings Bank office had about 40 mln dlrs
10728: in deposits as of June 5.
10729: Meanwhile, acquisition of Marine Savings and Loan
10730: Association of Florida, with four offices in Naples, Fla, is
10731: awaiting regulatory approval.
10732: Reuter
10733: </BODY></TEXT>
10734: </REUTERS>
10735: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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10746: r f BC-COCA-COLA-ENTERPRISES 06-19 0062</UNKNOWN>
10747: <TEXT>

10748: <TITLE>COCA-COLA ENTERPRISES <CCE> UNIT HEAD QUIT</TITLE>
10749: <DATELINE> ATLANTA, June 19 - </DATELINE><BODY>Coca-Cola
Enterprises Inc said Don
10750: Ulrich will be resigning as president of its Northeast Group
to
10751: pursue other business interests.
10752: The company said Jim Stevens, who is also a Coca-Cola
10753: Enterprises vice president and president of its Mid-Atlantic
10754: Coca-Cola Bottling Co affiliate, will succeed Ulrich.
10755: Reuter
10756: </BODY></TEXT>
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10768: f1961reute
10769: r f BC-BALLY-<BLY>-FILES-SHE 06-19 0087</UNKNOWN>
10770: <TEXT>
10771: <TITLE>BALLY <BLY> FILES SHELF FOR PREFERRED STOCK</TITLE>
10772: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Bally
Manufacturing Corp said it filed a
10773: shelf registration with the Securities and Exchange Commission
10774: for a secondary public offering of two mln shares of Series D
10775: convertible exchangeable preferred stock.
10776: The stock is exchangeable at Bally's option into the
10777: company's convertible debentures due February one 2007 and is
10778: convertible at the holder's option into shares of Bally
common.
10779: The preferred stock carry a liquidation value of 50 dlrs a
10780: share.
10781: All of the shares are being offered by holders of Bally
who
10782: bought the preferred stock in a private placement in February
10783: 1987. Bally will not receive any proceeds of the offering, it
10784: said.
10785: Reuter
10786: </BODY></TEXT>
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10798: f1964reute
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10801: <TITLE>MARS GRAPHIC <WMD> SEES HIGHER 2ND QTR SALES</TITLE>
10802: <DATELINE> WESTVILLE, N.J., June 19 - </DATELINE><BODY>Mars
Graphic Services Inc said
10803: it expects sales for the second quarter ending August 31 to
10804: exceed year ago sales of 3.7 mln dlrs for the same period.
10805: In the year-ago quarter the company earned 191,000 dlrs or
10806: 18 cts a share.
10807: Reuter
10808: </BODY></TEXT>
10809: </REUTERS>
10810: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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10819: V RM
10820: f1966reute
10821: b f BC-/U.S.-BUDGET-DEFICIT 06-19 0099</UNKNOWN>
10822: <TEXT>
10823: <TITLE>U.S. BUDGET DEFICIT 35.74 BILLION DLRS IN MAY</TITLE>
10824: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The U.S.
budget was in deficit 35.74
10825: billion dlrs in May, compared with a deficit of 39.40 billion
10826: dlrs in May 1986, the Treasury Department said.
10827: Last month's deficit followed an April surplus of 38.66
10828: billion dlrs. For the fiscal year to date, the budget was in
10829: deficit 119.02 billion dlrs compared with a deficit of 165.81
10830: billion dlrs in the previous fiscal year.
10831: Outlays last month were 83.44 billion dlrs, down from
85.64
10832: billion dlrs in May a year ago and 84.24 billion dlrs in
April,
10833: the department said.
10834: Receipts were 47.69 billion dlrs in May, up from 46.25
10835: billion dlrs in May a year ago but down from 122.90 billion

10836: dlrs in April, the Treasury said.
10837: The bulge in receipts in April which resulted in the
10838: surplus that month was the result of 1986 income tax payments
10839: by individuals.
10840: Reuter
10841: </BODY></TEXT>
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10853: f1975reute
10854: r f BC-DIGICON-OFFERS-NEW-DE 06-19 0108</UNKNOWN>
10855: <TEXT>
10856: <TITLE>DIGICON OFFERS NEW DEBT FOR OUTSTANDING DEBT</TITLE>
10857: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Digicon Inc
said it is offering to
10858: exchange about 55 mln dlrs of outstanding subordinated
10859: debentures for a package of new issues.
10860: The outstanding debenture issues include 12-7/8 pct senior
10861: subordinated notes, 10-1/2 pct convertible subordinated
10862: debentures and 8-1/2 pct convertible subordinated debentures
of
10863: the unit Digicon Finance NV.
10864: The new securities to be issued in the exchange offer will
10865: be about 8.5 mln dlrs of 12 pct senior subordinated notes due
10866: 1994, 23.5 mln dlrs of 9.35 pct convertible subordinated
10867: debentures due 1997 and 16.5 mln shares of common stock.
10868: Reuter
10869: </BODY></TEXT>
10870: </REUTERS>
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10881: f1982reute

10882: u f BC-TRANSAMERICAN-<TA>-GE 06-19 0090</UNKNOWN>
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10884: <TITLE>TRANSAMERICAN <TA> GETS APPROVAL ON CHAPTER 11</TITLE>
10885: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>TransAmerican Natural Gas said it
10886: received approval from a U.S. District Court in Texas allowing
10887: the company to solicit creditor acceptance of its negotiated
10888: Chapter 11 plan of reorganization.
10889: The company said the approval authorized the company to
10890: distribute the disclosure statement to its creditors and
10891: solicit creditors' acceptance of the plan.
10892: TransAmerican said the confirmation hearing is scheduled
10893: for August 17 in U.S. Southern District of Texas court.
10894:
10895: Reuter
10896: </BODY></TEXT>
10897: </REUTERS>
10898: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7187" NEWID="19351">
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10907: F
10908: f1984reute
10909: u f BC-AMERICAN-PHYSICIANS 06-19 0111</UNKNOWN>
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10911: <TITLE>GROUP HAS 5.1 PCT OF AMERICAN PHYSICIANS<AMPH.0></TITLE>
10912: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A group led by Far Hills, N.J.,
10913: investors Natalie and Paul Koether told the Securities and
10914: Exchange Commission it has acquired 299,523 shares of American
10915: Physicians Service Group Inc, or 5.1 pct of the total.
10916: The Koether group said it bought the stock for 1.0 mln
dlrs
10917: for "capital appreciation" and may buy more.
10918: The group also said Paul Koether met on June 8 with
10919: management representatives for talks that included the
10920: company's business, potential acquisitions for the company,
10921: possible opportunities to expand the company and the
10922: possibility of Koether being named to its board.
10923: The group did not say whether the talks resulted in any
10924: agreements.
10925: As they have done in several SEC filings concerning other

10926: companies in which they have had a stake, the Koethers said
10927: they reserve the right "to take any actions which they deem
10928: appropriate to maximize the value of the shares," but said
they
10929: have no current plans about taking any action.
10930: While they may buy more American Physicians shares, the
10931: Koethers also said they may decide to sell some or all of the
10932: their stake in the company.
10933: Reuter
10934: </BODY></TEXT>
10935: </REUTERS>
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10950: MANAGEMENT
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10969: <TITLE>LLOYDS BANK BOND MARKET WITHDRAWAL CALLED PRUDENT</
TITLE>
10970: <AUTHOR> By Marguerite Nugent, Reuters</AUTHOR>
10971: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Lloyds Bank

Plc's <LLOY.L> decision to

10972: withdraw from making markets in Eurobonds and U.K. Government

10973: bonds (gilts) sent shivers down the spines of other market

10974: participants but was viewed as prudent by banking analysts.

10975: "It (the move) really isn't a surprise. They lost a lot of

10976: money in the early stages of the gilt market and now they want

10977: to cut their losses while they can," said Keith Brown, banking

10978: analyst at Greenwell Montagu.

10979: "The question now is how many other gilt market makers
will

10980: face a similar fate," one senior gilt market maker said.

10981: Eurobond market participants were equally stunned. "They
are

10982: the first firm of that size I can remember to have pulled out

10983: of eurobond market making altogether," said a member of the

10984: Association of International Bond Dealers London staff.

10985: Other Eurobond market participants said that while Lloyds

10986: had frequently changed the staff of some of its eurobond

10987: operations, it was hard to believe they were in trouble.

10988: With this action Lloyds, the third largest U.K. clearing

10989: bank, becomes the first U.K. clearing bank to withdraw from
the

10990: gilt market following the Big Bang deregulation of the London

10991: Stock Exchange in October.

10992: Earlier this year Midland Bank Plc <MDBL.L>, the fourth

10993: largest clearing bank, opted out of making markets in equities

10994: on the grounds that the return did not justify the expense. It

10995: continues as a market maker in gilts, however. In a prepared

10996: statement, Lloyds Bank chief executive Brian Pitman said the

10997: bank had a "relatively small position in these two overcrowded

10998: markets and we have decided to reallocate the resources to

10999: opportunities which promise a better return on our
shareholders

11000: investment."

11001: Lloyds said it would maintain its presence in short-term

11002: securities trading, swaps and other treasury products.

11003: Alan Moore, Lloyds Treasurer, told Reuters that the

11004: decision was forward looking and followed a "strategic review"
of

11005: the prospects for Lloyds in these markets. "We decided the

11006: return just was not attractive," he said.

11007: Although the decision was made at a meeting of Lloyds
board

11008: this morning, Moore said that it had been under consideration

11009: for some time.

11010: He denied that the move was a "reaction to events in the

11011: trading room" although he acknowledged that the bank's gilt

11012: operations were not profitable in the early stages of the new

11013: market.

11014: Greenwell's Brown noted that for all of 1986, Lloyds

11015: Merchant Bank sustained a loss of 28 mln stg, most of which he
11016: said were accounted for by the Eurobond and gilt operations.
11017: For all of 1986, Lloyds reported a pre-tax profit of 700 mln
11018: stg. "Lloyds is so big, it can easily absorb these losses,"

Brown

11019: said, noting that they are minuscule when compared with the
11020: bank's exposure to Latin America.

11021: U.K. Clearing banks have come under pressure to increase
11022: their provisions against bad loans to third world countries
11023: since Citibank announced plans to add three billion dlrs to

its

11024: provisions in mid-May.

11025: National Westminster Bank Plc <NWBL.L>, the largest of
the

11026: clearers, became the first of the U.K. Clearers to follow
11027: Citicorp's <CCI> move earlier this week when it said it was
11028: adding some 466 mln stg to its sovereign debt provisions.

11029: Lloyds has the second largest exposure to Latin America
11030: after Midland Bank, the smallest of the four clearers.

11031: Lloyds has said it is reviewing the situation and Moore
11032: denied that today's action had any connection. "It is totally
11033: unrelated," he said.

11034: Trading in Eurobonds and gilts had ended by the time the
11035: announcement was made. But market participants were
11036: dumbfounded.

11037: "We only heard the news about 20 minutes before the
11038: announcement. I had no idea it was coming. I don't know if I
11039: still have job," said one trader at Lloyds who declined to be
11040: identified. Lloyds' Moore said that the bank would do all it
11041: could to redeploy the staff affected by the decision in other
11042: parts of the bank. But even though Lloyds' share of these
11043: markets was relatively small, other market participants,
11044: particularly in gilts, were unnerved.

11045: One senior gilt market maker noted that the news comes
11046: during a period when both gilt and Eurosterling markets have
11047: been battered by the lack of investor participation, following
11048: the June 11 U.K. general election.

11049: Most firms had held long positions on expectations that a
11050: return of the ruling Conservative party would prompt heavy
11051: demand. These expectations have failed to be met and both
11052: markets have sustained sizeable losses since the election.

11053: Lloyds has long been the subject of rumors that it was
11054: experiencing problems with its gilt operations and officials
11055: have never denied that the early stages were unprofitable.

11056: Gilt market sources suggested that one of the problems
11057: facing Lloyds on the gilt side was its decision to build up

its

11058: own team. It was the only clearer which did not purchase a
11059: broker or a jobber (middle man) in the run-up to Big Bang.

11060: Under the old system, these functions have been conducted

11061: separately but now market makers perform both tasks.
11062: But even long before Big Bang, market makers had expressed
11063: doubts that the gilt market would be large enough to sustain
27
11064: market makers, even if turnover increased substantially.
11065: And with Lloyds withdrawal, many market makers believe
that
11066: some of the remaining 26 may opt to bow out gracefully.
11067: Reuter
11068: </BODY></TEXT>
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11101: <TITLE>SEC SUPPORTS INSIDER TRADING DEFINITION</TITLE>
11102: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
Securities and Exchange
11103: Commission said it supported legislation to define insider
11104: trading and would recommend language for such a definition
11105: within six weeks.

11106: Acting SEC chairman Charles Cox told the Senate Banking
11107: Committee a bill proposed this week to define insider trading
11108: as the wrongful use of material nonpublic information was good
11109: but contained some ambiguous provisions which might reduce the
11110: Commission's flexibility in prosecuting cases.
11111: "The Commission believes a definition of insider trading
is
11112: desirable," Cox said.
11113:
11114: He promised to provide the SEC's recommended definition to
11115: the committee by August 3.
11116: The bill proposed by Sens. Donald Riegle, a Michigan
11117: Democrat, and Alfonse D'Amato, a New York Republican, would
11118: make it illegal for anyone to receive or pass on inside
11119: information even if the person providing the information did
11120: not use it to make a securities transaction.
11121: Federal law enforcement officials have said a definition
of
11122: insider trading would be useful because it is a difficult
crime
11123: to prove.
11124:
11125: Cox said the SEC was having success in its insider trading
11126: cases despite the lack of a clear definition.
11127: He became acting chairman of the agency when chairman John
11128: Shad left to become U.S. Ambassador to the Netherlands.
11129: President Reagan nominated Northwestern University law
11130: professor David Ruder as SEC chairman on Wednesday, but he may
11131: not be confirmed by the Senate for several weeks.
11132:
11133: Riegle, the chairman of the Senate securities
subcommittee,
11134: said he wanted to act on the legislation this year, but Thomas
11135: Moore, a member of the President's Council of Economic
11136: Advisors, said action should be delayed until the Supreme
Court
11137: ruled on the appeal of an insider trading conviction by
former
11138: Wall Street Journal reporter R. Foster Winans.
11139: Winans was convicted for telling a friend in advance what
11140: stocks he was going to write about in his column. The stocks
11141: usually went up or down in price depending on Winans'
11142: recommendation.
11143:
11144: "We believe it would be better to wait until the Supreme
11145: Court has reviewed the Winans case before any legislation is
11146: considered. After the court decides this case we can better
11147: consider how the law might be changed. Until that time,
11148: legislation is premature," Moore said in his testimony.
11149: Reuter

11150: </BODY></TEXT>
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11183: <TITLE>COSTCO WHOLESALE <COST.0> 3RD QTR MAY 11 NET</TITLE>
11184: <DATELINE> SEATTLE, June 19 -
11185: </DATELINE><BODY>Oper shr two cts vs three cts
11186: Oper net 529,000 vs 579,000
11187: Sales 322.0 mln vs 173.8 mln
11188: Nine mths
11189: Oper shr six cts vs eight cts
11190: Oper net 1,619,000 vs 1,700,000
11191: Sales 875.1 mln vs 482.3 mln
11192:
11193: Note: oper data does not include extraordinary gains from
11194: tax loss carryforwards of 291,000 dlrs, or one ct per shr, vs
11195: 316,000 dlrs, or one ct per shr in qtr and 890,000 dlrs, or
11196: four cts per shr vs 992,000 dlrs, or four cts per shr in nine

11197: mths.
11198: Reuter
11199: </BODY></TEXT>
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11214: *****<TITLE>ICCO buffer stock manager to buy 5,000
11215: tonnes cocoa Monday, June 22 - official
11216:
11217: </TITLE>
11218:
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11234: <TITLE>SITHE TO RAISE ENERGY FACTORS <EFAC> STAKE</TITLE>
11235: <DATELINE> SAN DIEGO, June 19 - </DATELINE><BODY>Sithe-
Energies LP said it has signed
11236: an agreement under which it will increase its interest in
11237: Energy Factors Inc to 70.0 pct from 53.4 pct now by investing
11238: 100 mln dlrs in Energy Factors stock.
11239: Reuter
11240: </BODY></TEXT>
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11253: u f BC-BARCO-<BRC>-BOARD-APP 06-19 0091</UNKNOWN>
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11255: <TITLE>BARCO <BRC> BOARD APPROVES LEVERAGED BUYOUT</TITLE>
11256: <DATELINE> GARDENA, Calif., June 19 - </
DATELINE><BODY>Bacro of California said its
11257: board approved an offer from its chairman Kenneth Donner and
11258: President Michael Donner to purchase all the outstanding Barco
11259: common shares at 5.05 dlrs per share in a leveraged
11260: transaction.
11261: The Donners currently own about 44 pct of the company's
11262: outstanding shares, Barco said.
11263: It also said vice chairman David Grutman and family
11264: members, who own about 28 pct of Barco's shares, have agreed
to
11265: sell their stock for the offering price.
11266: Reuter
11267: </BODY></TEXT>
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11280: r f BC-BRAINTREE-SAVINGS-<BT 06-19 0060</UNKNOWN>
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11282: <TITLE>BRAINTREE SAVINGS <BTSB.0> NAMES NEW CEO</TITLE>
11283: <DATELINE> BRAINTREE, Mass., June 19 - </
DATELINE><BODY>Braintree Savings Bank said
11284: Winthrop Sargent IV has been named president and chief
11285: executive officer, succeeding Lindsay L. Tait, who remains
11286: chairman.
11287: It said Sargent, who was senior vice president, has also
11288: been named to the board. It said Tait intends to retire in

11289: about four years.
11290: Reuter
11291: </BODY></TEXT>
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11304: r f BC-stelco 06-19 0114</UNKNOWN>
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11306: <TITLE>STELCO <STEA.T0> IN VENTURE WITH ARMCO <AS></
TITLE>
11307: <DATELINE> TORONTO, June 19 - </DATELINE><BODY>Stelco Inc
said it formed a 15 mln U.S.
11308: dlr joint venture with Northern Automatic Electric Foundry, a
11309: wholly owned unit of Armco Inc, to produce cast grinding media
11310: and mill lines for the mining industry worldwide.
11311: The venture will operate M E International, a new company
11312: based in Minneapolis, Minn., pooling the assets of a Northern
11313: Automatic grinding media foundry in Ishpeming, Mich., Evans
11314: Duluth Steel Castings Co in Duluth, Minn., and Minneapolis
11315: Electric Steel Castings Co in Minneapolis.
11316: Armco and Stelco operate another joint venture which
11317: produces forged grinding media at Kamloops, British Columbia.
11318: Reuter
11319: </BODY></TEXT>
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11334: <TITLE>GEMCRAFT <GEMH.0> TO BUY ABOUT 130,000 SHARES</

TITLE>

11335: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Gemcraft Inc told shareholders at the

11336: annual meeting that the company and its principal shareholders
11337: will repurchase about 130,000 shares of its common stock.

11338: The company's portion of the repurchase obligation equals
11339: about 800,000 dlrs, which the company said it plans to record
11340: as a capital transaction in 1987.

11341: Originally, Gemcraft said it estimated that it could be
11342: required to buy as many as 300,000 shares for about 3.0 mln
11343: dlrs.

11344: Gemcraft originally estimated its portion of trading
losses

11345: could total as much as 600,000 dlrs and recorded a charge to
11346: earnings in that amount in the 1986 fourth quarter.

11347: The company said it plans to provide an after-tax credit
to

11348: income of about 200,000 dlrs in the second quarter of 1987 to
11349: reflect this difference.

11350: Gemcraft also told shareholders it sees a profitable 1987
11351: second quarter. In the year-ago period, it reported earnings
of

11352: 908,000 dlrs, or 6 cts a share on sales of 88.8 mln.

11353: Reuter

11354: </BODY></TEXT>

11355: </REUTERS>

11356: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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11365: F

11366: f2046reute

11367: b f BC-/IRWIN-JACOBS-HAS-GIL 06-19 0090</UNKNOWN>

11368: <TEXT>

11369: <TITLE>IRWIN JACOBS HAS GILLETTE <GS> STAKE</TITLE>

11370: <DATELINE> New York, June 19 - </DATELINE><BODY>Investor
Irwin Jacobs said he has an

11371: investment in Gillette Co amounting to less than five pct of
11372: the consumer products company's stock.

11373: Jacobs, who made his comment in response to an enquiry,
did

11374: not comment further.

11375: Yesterday, Gillette rebuffed a takeover proposal from

11376: Revlon Inc. Under an agreement between the two companies,

11377: Revlon must have the permission of Gillette's board before
11378: making an offer to shareholders. The board declined to grant
11379: that permission.

11380:

11381: Gillette has been the topic of takeover speculation for
11382: several weeks. Its stock has traded heavily, and arbitragers
11383: said they believe Jacobs may not be the only investor who has

a

11384: sizeable position in the company.

11385: Reuter

11386: </BODY></TEXT>

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11397: F

11398: f2049reute

11399: d f BC-RAPITECH-SYSTEMS-INC 06-19 0046</UNKNOWN>

11400: <TEXT>

11401: <TITLE>RAPITECH SYSTEMS INC <RPSY.0> 3RD QTR LOSS</TITLE>

11402: <DATELINE> SUFFERN, N.Y., June 19 - </DATELINE><BODY>April

30 end

11403: Shr losses not given

11404: Net loss 449,000 vs loss 155,000

11405: Revs 84,000 vs 52,000

11406: Nine mths

11407: Shr losses not given

11408: Net loss 810,000 vs loss 394,000

11409: Revs 173,000 vs 144,000

11410: Reuter

11411: </BODY></TEXT>

11412: </REUTERS>

11413: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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11421: <UNKNOWN>

11422: F

11423: f2052reute
11424: d f BC-RAPITECH-<RPSY.0>-IN 06-19 0110</UNKNOWN>
11425: <TEXT>
11426: <TITLE>RAPITECH <RPSY.0> IN HEWLETT PACKARD <HWP> DEAL</TITLE>
11427: <DATELINE> SUFFERN, N.Y., June 19 - </DATELINE><BODY>Rapitech Systems Inc said it has
11428: entered into an agreement under which its FORTRIX-C software is
11429: available to Hewlett-Packard Co's salesforce for assisting
11430: customers the migration of applications software from one
11431: operating environment to another.
11432: The company also said FORTRIX-C has been selected by
11433: American Telephone and Telegraph Co <T> for use in its
Vendor
11434: Involvement Program. It said it cannot forecast the impact on
11435: its profits because neither agreement contains purchase
11436: requirements.
11437: It said it expects continued losses through the rest of
11438: fiscal 1987 ending July 31.
11439: The company lost 548,000 dlrs last year. Today it reported
11440: a nine month loss of 810,000 dlrs compared with a 394,000 dlr
11441: loss a year earlier and attributed the poorer performance to
11442: substantially increased marketing, sales and research
11443: expenditures partly resulting from the hiring of additional
11444: staff.
11445: Rapitech further said it has signed agreements for
Computer
11446: Systems and Consultants BV of the Netherlands and Sages Group
11447: of France to represent the Rapitech Conversionware product
line
11448: in the Benelux countries, in France and in French-speaking
11449: cantons of Switzerland.
11450: Reuter
11451: </BODY></TEXT>
11452: </REUTERS>
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11456: <PLACES><D>belgium</D><D>malaysia</D></PLACES>
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11462: C G M T
11463: f2054reute
11464: d f BC-/MALAYSIA-TO-RESEARCH 06-19 0136</UNKNOWN>

11465: <TEXT>
11466: <TITLE>MALAYSIA TO RESEARCH TIN, WARY ON VEG OILS TAX</TITLE>
11467: <AUTHOR> By Gerrard Raven, Reuters</AUTHOR>
11468: <DATELINE> BRUSSELS, June 19 - </DATELINE><BODY>Malaysia is
to urge fellow tin
11469: producing countries to contribute more money towards research
11470: into new uses for the metal, Malaysian primary industries
11471: minister Lim Keng Yaik told Reuters in an interview.
11472: Lim, in Brussels on a tour of Europe and America, said he
11473: had instructed Malaysia's representatives on the executive
11474: committee of the Association of Tin Producing Countries, ATPC,
11475: to draw up a paper on the matter.
11476: Lim earlier met European Community farm commissioner Frans
11477: Andriessen and industry commissioner Karl-Heinz Narjes.
11478: He said though it now appeared likely Commission proposals
11479: for a tax on vegetable and marine oils and fats would be
11480: defeated, he feared the Commission would revive the idea.
11481: Lim noted Andriessen this week promised that if the tax
was
11482: adopted and third countries suffered export losses as a
result,
11483: they would be compensated through access to the EC for
11484: alternative exports.
11485: "Since most of our products are commodity based, I cannot
11486: see how this would work out in our case," Lim said.
11487: Malaysian palm oil exports to the EC are worth about 250
11488: mln dlrs a year.
11489: The tin research proposal would be presented at an ATPC
11490: meeting to be held in Kuala Lumpur in September.
11491: "Not enough research and development effort has been put
in
11492: by tin producers and we have been pushed out by substitutes
11493: such as aluminium, paper and plastics," Lim said.
11494: He mentioned the use of inorganic tin in pesticides as an
11495: exciting possible new application.
11496: Lim said he could not estimate the amount of extra money
11497: which needed to be spent on research into new uses before the
11498: new paper was produced.
11499: He said Narjes told him there appeared no fundamental
11500: barriers to EC states quickly ratifying the new International
11501: Rubber Agreement, INRA, although translations of the accord
11502: into some EC languages are still being awaited.
11503: Lim, who will sign and ratify the agreement on Malaysia's
11504: behalf when he visits New York during his current tour, said
it
11505: was important there should not be a long "interregnum" between
11506: the old agreement lapsing in October and the new one coming
11507: into force.
11508: He described the present accord as a model for commodity
11509: agreements due to its being signed by nearly all producing and

11510: consuming countries and by virtue of its review systems and
11511: control over buffer stock management.
11512: Reuter
11513: </BODY></TEXT>
11514: </REUTERS>
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11524: F
11525: f2057reute
11526: u f BC-VR-<VRBB.0>-CLOSES-ST 06-19 0104</UNKNOWN>
11527: <TEXT>
11528: <TITLE>VR <VRBB.0> CLOSES STOCK SALE TO VR ACQUISITION</
TITLE>
11529: <DATELINE> BOSTON, Mass., June 19 - </DATELINE><BODY>VR
Business Brokers Inc said it
11530: closed the sale of a controlling interest in its comon and
11531: preferred stock to VR Acquisition Corp, a Delaware corporation
11532: controlled by an investment group led by C. Robin Relph of
11533: London.
11534: Under the agreement dated April 28, VR Business agreed to
11535: sell 5,008,120 shares of common stock and 11,846 shares of 10
11536: pct cumulative stock.
11537: VR Business said it issued 3,964,000 shares of common
stock
11538: and 11,846 shares of preferred stock, with the remaining
shares
11539: of common to be listed within the next week to 10 days.
11540: Reuter
11541: </BODY></TEXT>
11542: </REUTERS>
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11553: f2061reute

11554: d f BC-MICROWAVE-LABORATORIE 06-19 0057</UNKNOWN>
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11556: <TITLE>MICROWAVE LABORATORIES INC <MWAV.0> 4TH QTR NET</TITLE>
11557: <DATELINE> RALEIGH, N.C., June 19 - </DATELINE><BODY>April
30 end
11558: Shr 12 cts vs eight cts
11559: Net 316,655 vs 148,567
11560: Sales 2,011,195 vs 1,422,719
11561: Avg shrs 2,738,864 vs 1,881,296
11562: Year
11563: Shr 43 cts vs 49 cts
11564: Net 1,006,356 vs 918,290
11565: Sales 7,059,446 vs 5,441,408
11566: Avg shrs 2,329,329 vs 1,881,296
11567: Reuter
11568: </BODY></TEXT>
11569: </REUTERS>
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11582: <TEXT>
11583: <TITLE>FREEPORT-MCMORAN OIL AND GAS<FMR> DISTRIBUTION</TITLE>
11584: <DATELINE> HOUSTON, June 19 -
11585: </DATELINE><BODY>Monthly div 11.244 cts vs 10.309 cts
prior
11586: Pay July 10
11587: Record June 30
11588: NOTE: Full name is Freeport-McMoRan Oil and Gas Royalty
11589: Trust
11590: Reuter
11591: </BODY></TEXT>
11592: </REUTERS>
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11598: <ORGS></ORGS>
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11605: <TEXT>
11606: <TITLE>WORLD BANK LOANS UGANDA 13 MLN DLRS</TITLE>
11607: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The World
Bank said it has loaned
11608: Uganda 13 mln dlrs through the International Development
11609: Association (IDA), the bank's concessionary lending affiliate.
11610: The IDA loan will support a project that hopes to preserve
11611: the country's natural forests and meet its demand for wood
11612: products by rehabilitating Uganda's forestry management
agency,
11613: the bank said.
11614: It also said the project plans to increase the area and
11615: management of protected forests, establish pilot wood farms
and
11616: nurseries, and rehabilitate soft wood plantations.
11617: Reuter
11618: </BODY></TEXT>
11619: </REUTERS>
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11630: f2068reute
11631: d f BC-LIPOSOME-<LIPO.0>-FOR 06-19 0090</UNKNOWN>
11632: <TEXT>
11633: <TITLE>LIPOSOME <LIPO.0> FORMS CANADIAN SUBSIDIARY</TITLE>
11634: <DATELINE> PRINCETON, N.J., June 19 - </
DATELINE><BODY>Liposome Co Inc at its annual
11635: meeting announced the formation of a Canadian subsidiary,
11636: Canadian Liposome Co Ltd.
11637: It said the company cements a relationship with University
11638: of British Columbia researcher Pieter Cullis and his
scientific
11639: group who are developing anti-cancer products for Liposome.
11640: The company also said lead bankers completed Liposome's
11641: stock offering of one mln shares on June 11 at 6.875 dlrs a

11642: share. Liposome said it netted 7,388,750 dlrs.
11643: Reuter
11644: </BODY></TEXT>
11645: </REUTERS>
11646: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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D><D>thailand</D><D>dominican-republic</D></PLACES>
11650: <PEOPLE></PEOPLE>
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11653: <COMPANIES></COMPANIES>
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11656: f2085reute
11657: u f BC-FAIRLY-HECTIC-WEEK-IN 06-19 0106</UNKNOWN>
11658: <TEXT>
11659: <TITLE>FAIRLY HECTIC WEEK IN RAW SUGAR, WOODHOUSE SAYS</TITLE>
11660: <DATELINE> LONDON, June 19 - </DATELINE><BODY>It has been a
fairly hectic trading week
11661: in raw sugar with China paying market levels for nearby
11662: shipments, London trader, Woodhouse, Drake and Carey, said in
11663: its weekly report.
11664: July shipment Thai raws traded to China early in the week
11665: at fob levels equivalent to 20/25 points discount to July New
11666: York futures, it said. Mid-week saw these same sales covered
by
11667: the trade at 10/15 points discount.
11668: Enquiries for July/Sep 15 raw sugars then filtered in and
11669: here again, traded values rose quickly from 13 points premium
11670: to New York July up to 18, Woodhouse said.
11671: In the Western Hemisphere, both Dominican Republic and
11672: Mexican nearby raws were bid 15 points discount to July New
11673: York and offered five points under, but in limited trading, it
11674: said.
11675: All the action of the past week has been in the Far East
11676: raws market whereas the whites market saw little fresh
prospect
11677: of nearby offtake, Whitehouse added.
11678: Reuter
11679: </BODY></TEXT>
11680: </REUTERS>
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11691: f2089reute
11692: h f BC-PASSPORT-TRAVEL-INC- < 06-19 0051</UNKNOWN>
11693: <TEXT>
11694: <TITLE>PASSPORT TRAVEL INC <PPTI.0> 2ND QTR MAY 31 NET</
TITLE>
11695: <DATELINE> OVERLAND PARK, Kan., June 19 -
11696: </DATELINE><BODY>Shr profit six cts vs loss one ct
11697: Net profit 80,939 vs loss 12,808
11698: Rev 7.0 mln vs 6.3 mln
11699: Six months
11700: Shr profit eight cts vs loss one ct
11701: Net profit 101,345 vs loss 10,460
11702: Rev 13.2 mln vs 12.5 mln
11703: Reuter
11704: </BODY></TEXT>
11705: </REUTERS>
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11716: f2091reute
11717: d f BC-SAVOY-INDUSTRIES-INC 06-19 0055</UNKNOWN>
11718: <TEXT>
11719: <TITLE>SAVOY INDUSTRIES INC <SAVO.0> 1ST QTR LOSS</TITLE>
11720: <DATELINE> NEW YORK, Juen 19 -
11721: </DATELINE><BODY>Oper shr loss 32 cts vs loss 17 cts
11722: Oper net loss 2,999,000 vs loss 1,692,000
11723: Sales 10.3 mln vs 11.5 mln
11724: Avg shrs 9,517,000 vs 9,905,000
11725: NOTE: 1986 Operating loss excludes profit of 3,688,000
11726: dlrs, or 37 cts a share, from discontinued operations
11727: Reuter
11728: </BODY></TEXT>
11729: </REUTERS>
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11740: f2111reute
11741: s f BC-ENTEX-ENERGY-DEVELOPM 06-19 0024</UNKNOWN>
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11743: <TITLE>ENTEX ENERGY DEVELOPMENT LTD <EED> QTLY DIV</TITLE>
11744: <DATELINE> HOUSTON, June 19 -
11745: </DATELINE><BODY>Qtly div 15 cts vs 15 cts prior
11746: Payable August 31
11747: Record June 30
11748: Reuter
11749: </BODY></TEXT>
11750: </REUTERS>
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11760: A RM
11761: f2113reute
11762: d f AM-TRADE-LATAM 06-19 0114</UNKNOWN>
11763: <TEXT>
11764: <TITLE>LATIN, CARIBBEAN NATIONS OPPOSE TRADE BILLS</TITLE>
11765: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A group
of Latin American and
11766: Caribbean nations formally opposed trade legislation pending
in
11767: Congress, saying it would curb their exports, slow development
11768: and hinder its ability to repay foreign debt.
11769: Mario Rodriguez Montero, president of an Organization of
11770: American States special committee on trade, said he was aware
11771: of the large U.S. trade deficit, but added "the region should
11772: not be the one affected by the trade bills."
11773: He said the causes of the deficit were the strong dollar
11774: and the budget deficit, and "it is regrettable to solve it by
a
11775: trade bill that would only serve private U.S. interests."
11776: Rodriguez made the comment at a news conference after two
11777: days of meetings with U.S. officials on trade bills now in

11778: Congress that are designed to reduce the U.S. trade deficit,
11779: which last year hit a record 166.3 billion dlrs.
11780: Congressional observers say the bills are aimed mainly at
11781: Japan, Taiwan, South Korea and a few other nations with large,
11782: annual trade surpluses with the United States.
11783: Mexico, Brazil and Venezuela are the only Latin nations
11784: with large trade surpluses last year with the United States,
11785: but even Mexico, with the largest, had a surplus of only 5.2
11786: billion dlrs, against Japan's of 58.6 billion dlrs.
11787: The European Community has also opposed the bills.
11788: Rodriguez said the Latin and Caribbean nations backed the
11789: Reagan Administration's opposition to many of the sections in
11790: the legislation, including those to curb imports and to
require
11791: retaliation for foreign unfair trade practices.
11792: He told reporters the committee would likely mount a
11793: campaign to fight the legislation when it comes up for debate
11794: on the Senate floor, expected next week.
11795: Rodriguez said "the region needs trade to continue
11796: development. We hope this need will not be affected
negatively
11797: by trade legislation."
11798: Rodriguez said: "we need to keep the market opens -
11799: especially the U.S. market - to obtain the necessary foreign
11800: exchange not only to service the debt but also to continue
11801: national development progress."
11802: President Reagan has said he would veto any legislation he
11803: termed "protectionist," and his aides now are mounting a
effort
11804: to water down some of the objectionable provisions in the
11805: legislation.
11806: Asked whether Reagan was ready to cast a veto, Rodriguez
11807: said as yet "the administration is not in a veto frame of
mind."
11808: reuter
11809: </BODY></TEXT>
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11819: <UNKNOWN>
11820: F
11821: f2126reute
11822: u f BC-REED-DENIES-BID-APPRO 06-19 0110</UNKNOWN>

11823: <TEXT>
11824: <TITLE>REED INTL DENIES BID APPROACH</TITLE>
11825: <DATELINE> LONDON, June 19 - </DATELINE><BODY>Reed
International Plc <REED.L> denied
11826: rumours on the U.K. Stock market that it was the target of a
11827: takeover bid and said it had received no approach.
11828: "In view of the increase in our share price today, I want
to
11829: make clear that we have not received any bid approaches,"
Reed's
11830: chairman Leslie Carpenter said in a statement.
11831: Rumours that U.S. Publisher Harcourt Brace Jovanovich Inc
11832: <HBJ> might bid for Reed, a paper and printing company,
pushed
11833: Reed shares up 54p at 600p at one stage today before they
eased
11834: back to 564p at the close against a background of a widespread
11835: decline in U.K. Equity prices.
11836: Share market analysts said speculators were buying the
11837: stock on belief that Harcourt would bid for Reed in an effort
11838: to escape the unwelcome two billion dlr bid from Robert
11839: Maxwell's British Printing and Communication Corp <BPCL.L>.
11840: Such a move would have made Harcourt too big for BPCC to
11841: take it over, analysts added.
11842: They also said there was some speculation that if BPCC's
11843: bid for Harcourt was unsuccessful, it could turn its attention
11844: to Reed.
11845: Reuter
11846: </BODY></TEXT>
11847: </REUTERS>
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11858: f2128reute
11859: d f BC-APPLIED-DATA-<ADCC.0> 06-19 0062</UNKNOWN>
11860: <TEXT>
11861: <TITLE>APPLIED DATA <ADCC.0> TO BUY DATELINE</TITLE>
11862: <DATELINE> TUSTIN, Calif., June 19 - </
DATELINE><BODY>Applied Data Communications said
11863: it agreed to acquire privately-held Dateline Technology Inc of
11864: Redmond, Wash., for an undisclosed amount of cash and stock.
11865: Dateline Technology designs and sells high-capacity,

11866: high-speed computer peripheral subsystems, primarily for data
11867: storage, Applied Data said.
11868: Reuter
11869: </BODY></TEXT>
11870: </REUTERS>
11871: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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11879: <UNKNOWN>
11880: F
11881: f2134reute
11882: u f BC-GULF-AND-WESTERN-<GW> 06-19 0094</UNKNOWN>
11883: <TEXT>
11884: <TITLE>GULF AND WESTERN <GW> UPS INTEREST IN NETWORK</
TITLE>
11885: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>USA
Network, today said it has acquired
11886: Time Inc's <TL> one-third interest in the network.
11887: The network, formerly a joint venture between Time, Gulf
11888: and Western Inc and MCA Inc <MCA>, said that Gulf and
Western
11889: and MCA, who each previously held a one-third interest, now
11890: will jointly own USA Network on a 50/50 basis.
11891: Terms were not disclosed, USA Network said.
11892: USA Network is an advertiser-supported, entertainment
basic
11893: cable network, reaching 39 mln homes on 8,500 cable systems.
11894: Reuter
11895: </BODY></TEXT>
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11910: <TITLE>TEKTRONIX <TEK> BEGINS DUTCH AUCTION TENDER</TITLE>
11911: <DATELINE> BEAVERTON, Ore., June 19 - </
DATELINE><BODY>Tektronix Inc said it began its
11912: previously announced Dutch Auction cash tender offer for up to
11913: 10 mln of its own common shares.
11914: Under the terms of the offer the company will select a
11915: single cash purchase price for the stock, based on the number
11916: of shares tendered, not to exceed 40 dlrs per share or be
lower
11917: than 35 dlrs per share, Tektronix said.
11918: The company also said it does not intend to spend more
than
11919: 380 mln dlrs for the shares tendered.
11920: It further stated that the tender offer expires on July
11921: eight, unless extended.
11922: Reuter
11923: </BODY></TEXT>
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11938: <TITLE>COASTAL <CGP> EXTENDS OFFERING OF DRILLING UNITS</
TITLE>
11939: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Coastal
Corp's Coastal Limited Ventures
11940: Inc subsidiary said its offering of 14,000 limited partnership
11941: units in the Coastal 1987 Drilling Program Ltd has been
11942: extended to July two or until all the units are sold if that
11943: occurs earlier.
11944: It said about eight mln dlrs in 1,000 dlr units had been
11945: sold as of yesterday. The partnership plans to raise 14 mln
11946: dlrs from the sale of the units and will borrow four mln dlrs,
11947: Coastal said.
11948: Reuter
11949: </BODY></TEXT>
11950: </REUTERS>
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11963: <TEXT>
11964: <TITLE>KAY <KAY> TO ACQUIRE SPECIALTY FASTENER FIRM</TITLE>
11965: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Kay Corp
said its Balfour, Maclaine
11966: International Ltd subsidiary signed a letter of intent to
11967: acquire certain assets of a privately-owned distributor of
11968: specialty fasteners for about 13 mln dlrs plus management
11969: incentives, which it did not disclose.
11970: Kay said the firm has annual sales of about 15 mln dlrs.
11971: Kay also said it is pursuing private placement of debt
11972: securities for a number of corporate purposes.
11973: Reuter
11974: </BODY></TEXT>
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11986: f2163reute
11987: r f BC-LARISSA-INDUSTRIES-FI 06-19 0093</UNKNOWN>
11988: <TEXT>
11989: <TITLE>LARISSA INDUSTRIES FILES FOR INITIAL OFFERING</TITLE>
11990: <DATELINE> AKRON, Ohio, June 19 - </DATELINE><BODY>Larissa
Industries Inc said it filed
11991: with the Securities and Exchange Commission for an initial
11992: public offering of two mln shares of common.
11993: All of the shares are being sold by Larissa, which makes
11994: and markets component assemblies used in automobiles, light
11995: trucks, vans, helicopters and other military vehicles and in
11996: nuclear reactors for the U.S. Navy submarines and other
11997: vessels.
11998: The offering will be underwritten by Merrill Lynch Capital
11999: Markets and E.F. Hutton and Co Inc.

12000: Reuter
12001: </BODY></TEXT>
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12016: <TITLE>SUNRISE MEDICAL <SNMD.0> SEES 4TH QTR LOSS</TITLE>
12017: <DATELINE> TORRANCE, Calif., June 19 - </
DATELINE><BODY>Sunrise Medical Inc said it
12018: will close three facilities and take a fourth quarter charge
of
12019: 625,000 dlrs, or 15 cents per share, which will result in a
12020: fourth quarter loss.
12021: The company said net earnings for the year will be below
12022: the 1.8 mln dlrs earned last year. It also noted earnings for
12023: the year will be affected by a 13 cent per share operating
loss
12024: from its Sunrise Medical GmbH unit in West Germany.
12025: It said the closures, to be completed by the end of 1987
12026: year, are part of a cost reduction and plant consolidation
12027: program.
12028: The company said plants to closed are the Trans-Aid
factory
12029: in Turbotville, Penn., the Minivator factory in Dunstable,
12030: England and the Sunrise Medical GmbH distribution facility in
12031: Bischofsheim, West Germany.
12032: The Turbotville and Dunstable operations will be folded
12033: into other Sunrise facilities, while the German distribution
12034: business will be turned over to local distributors, the
company
12035: said. The German operation will be shut down effective June
26.
12036: The company said it does not anticipate any non-recurring
12037: or extraordinary charges in fiscal 1988.
12038: Reuter
12039: </BODY></TEXT>
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12051: f2187reute
12052: d f BC-NEW-ENGLAND-CRITICAL 06-19 0069</UNKNOWN>
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12054: <TITLE>NEW ENGLAND CRITICAL CARE <NECC.0> BUYS NPO</TITLE>
12055: <DATELINE> MARLBOROUGH, Mass, June 19 - </
DATELINE><BODY>New England Critical Care Inc
12056: said it completed its purchase of NPO Therapies Inc of Salt
12057: Lake City.
12058: The company said that NPO Therapies' president and
founder,
12059: Kelly Mutchie, has joined New England Critical Care as
regional
12060: vice president covering the western United States.
12061: NPO Therapies provides home infusion therapy services.
12062: Reuter
12063: </BODY></TEXT>
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12070: <ORGS><D>ico-coffee</D></ORGS>
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12074: C T
12075: f2190reute
12076: u f BC-/COLOMBIA-HELPFUL-BUT 06-19 0114</UNKNOWN>
12077: <TEXT>
12078: <TITLE>COLOMBIA HELPFUL BUT COFFEE QUOTAS UNCERTAIN--U.S.</
TITLE>
12079: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A U.S.
government trade official
12080: responsible for coffee policy said prospects for an accord on
12081: coffee quotas are still uncertain despite recent Colombian
12082: efforts to bridge differences between producers and consumers.
12083: Jon Rosenbaum, an assistant U.S. trade representative just
12084: back from trade talks in Colombia, said most producing
12085: countries now accept some sort of standardized criteria must

be

12086: agreed to reintroduce coffee quotas.

12087: "There is one country which evidently still does not,"

12088: Rosenbaum said in an obvious reference to Brazil, which has

12089: been negative recently on a reintroduction of quotas.

12090: Rosenbaum said because of the stance of Brazil the outlook

12091: for an agreement to reintroduce coffee quotas at the September

12092: International Coffee Organization meeting is hard to predict.

12093: He said that during the visit to Bogota he held technical

12094: discussions with Colombian officials.

12095: While he did not meet with Jorge Cardenas, head of the

12096: Colombian coffee producers federation, who was in Europe,

12097: Cardenas left a "positive letter," Rosenbaum said.

12098: The Cardenas letter responded to a U.S. letter last month

12099: which praised Colombia for trying to find a compromise formula

12100: for the reintroduction of quotas, but outlined several

concerns

12101: with the technical details of the Colombian plan.

12102: Rosenbaum could not be reached later in the day for

comment

12103: on a new formula for calculating ICO quotas agreed to by

12104: European coffee roasters and traders.

12105: Dutch coffee trade association chairman Frits van Horick

12106: said in Amsterdam the new formula is based on six year moving

12107: averages and would give Brazil an unchanged export quota for

12108: the remaining to years of the current coffee agreement.

12109: The U.S. has said it will not agree to any coffee quotas

12110: unless "objective criteria" which reflect recent changes in

the

12111: coffee market are used to set export limits.

12112: Reuter

12113: </BODY></TEXT>

12114: </REUTERS>

12115: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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12124: C G

12125: f2191reute

12126: u f BC-CCC-CREDIT-GUARANTEES 06-19 0098</UNKNOWN>

12127: <TEXT>

12128: <TITLE>CCC CREDIT GUARANTEES TO EL SALVADOR REALLOCATED</
TITLE>

12129: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The

Commodity Credit Corporation

12130: (CCC) has reallocated 1.3 mln dlrs in credit guarantees
12131: originally granted to cover the sale of protein meals to El
12132: Salvador so it may buy rice, the U.S. Agriculture Department
12133: said.
12134: The action reduces the guarantee line authorized for sales
12135: of protein meals to 12.7 mln dlrs and creates a rice credit
12136: guarantee line of 1.3 mln dlrs, the department said.
12137: All sales under the credit guarantee lines must be
12138: registered and exports completed by September 30, the
12139: department said.
12140: Reuter
12141: </BODY></TEXT>
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12153: f2195reute
12154: u f BC-JEFFERIES-MAKING-MARK 06-19 0038</UNKNOWN>
12155: <TEXT>
12156: <TITLE>JEFFERIES MAKING MARKET IN STORAGE TECHNOLOGY</TITLE>
12157: <DATELINE> LOS ANGELES, June 19 - </
DATELINE><BODY>Jefferies Group Inc said it is
12158: making a market in Storage Technology Corp <QSTK.O>.
12159: The firm said the first bid was 3-1/2 and the first offer
12160: was 3-5/8.
12161: Reuter
12162: </BODY></TEXT>
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12174: f2197reute
12175: r f BC-MOODY'S-AFFIRMS-DELTA 06-19 0106</UNKNOWN>

12176: <TEXT>
12177: <TITLE>MOODY'S AFFIRMS DELTA <DAL>, UPGRADES WESTERN</TITLE>
12178: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moody's Investors Service Inc said it
12179: affirmed Delta Air Lines Inc's 977 mln dlrs of debt and
12180: upgraded the ratings on Western Air Lines Inc's 216 mln dlrs of
12181: debt securities.
12182: The agency cited Western Air's merger with Delta and
12183: Delta's assumption of Western's debt. The action reflects
12184: Delta's continuing strong financial condition, earnings
12185: improvement and quality service record.
12186: Moody's affirmed Delta's A-3 senior unsecured debt and
12187: industrial revenue bonds, and raised Western's senior secured
12188: debt to A-3 from Ba-3 and senior unsecured to A-3 from B-1.
12189: Reuter
12190: </BODY></TEXT>
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12205: <TITLE>DIAMOND BATHURST <DBJ> DEBT DOWNGRADED BY MOODY'S</TITLE>
12206: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moody's Investors Service Inc said it
12207: cut to B-2 from Ba-1 Diamond Bathurst Inc's subordinated notes
12208: of 1995.
12209: Moody's said it expects the company's operating performance
12210: would be hurt by heightened competition and by the increasing
12211: inroads being made by other forms of packaging.
12212: It said Diamond should benefit from production efficiency,
12213: quality control and plant closings. But due to the company's
12214: major role in selling to the distilled spirits industry, one of
12215: the smaller markets for glass containers, its margins and asset
12216: returns may not materially improve, Moody's said.

12217: Reuter
12218: </BODY></TEXT>
12219: </REUTERS>
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12230: f2199reute
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12232: <TEXT>
12233: <TITLE>BRAZIL'S MOTOR INDUSTRY SUFFERS MAJOR SLOWDOWN</TITLE>
12234: <AUTHOR> By Stephen Powell, Reuters</AUTHOR>
12235: <DATELINE> SAO PAULO, June 19 - </DATELINE><BODY>Brazil's
crisis-ridden motor industry
12236: -- which is dominated by the subsidiaries of Volkswagen AG
12237: <VOWG.F>, Fiat Spa <FIAT.MI>, General Motor Corp <GM>
and Ford
12238: Co <F> -- has not made a single domestic sale for the last
four
12239: days, and several assembly lines will stop shortly, industry
12240: spokesmen said.
12241: The motor manufacturers have been feeling the pinch for
12242: months, with demand slumping as the country heads into
12243: recession.
12244: But the industry hit a fresh problem when dealers decided
12245: on Tuesday to stop buying any cars or trucks to protest high
12246: government taxes on vehicles. The dealers' decision was
sparked
12247: by a 33 pct increase in car prices authorized last week by the
12248: government to cover industry's rising costs.
12249: Spokesman Marcio Stefani of the Brazilian Association of
12250: Automotive Vehicle Distributors said dealers felt their
12251: livelihood was at stake -- cars aren't selling because they
12252: cost too much.
12253: "It is a question of our survival. The price of cars in
12254: Brazil has reached an insupportable level," he said. A GM
Opala
12255: Diplomata, he said, costs 30,000 dlrs in Brazil, while an
12256: equivalent car in the United States would cost about 10,000
12257: dlrs.
12258: The National Association of Automotive Vehicle
12259: Manufacturers said that if the trade's boycott continues for
12260: another week, consequences will be serious.

12261: Association spokesman Fred Carvalho told Reuters, "The
12262: consequences will first of all be collective holidays then
12263: lay-offs and a more and more catastrophic situation."
12264: A spokesman for Ford Brasil said it would tell about half
12265: of its 21,000 workforce to take holidays June 29-July 13.
12266: Fiat announced yesterday that it would give 2,000 workers
a
12267: month's holiday, from July 6, halting production for the
12268: domestic market.
12269: Carvalho said the industry was working at 3,500 vehicles a
12270: day, below its 1986 average of 4,700 and capacity of 5,100.
12271: During last year's Cruzado Plan price freeze, feverish
12272: demand far outstripped supply. The industry says it could have
12273: sold many more cars than it produced, but was constrained by a
12274: lack of parts.
12275: Today the picture is completely different after months of
12276: raging inflation and demand has all but disappeared.
12277: Carvalho said the government taxes on cars added 138 pct
to
12278: the cost of the vehicle. He described the taxes as "the
highest
12279: in the universe and the galaxy."
12280: Domestic car sales during the first five months of this
12281: year slipped to their lowest level for a decade, 241,632 units
12282: compared with 382,182 units during the same period last year.
12283: On the bright side, exports are booming -- sales abroad in
12284: May totalled 242 mln dlrs, a record figure.
12285: The motor industry is critical of the government of
12286: President Jose Sarney, which has gained a reputation as an
12287: indifferent manager of the economy.
12288: Last month Volkswagen said it was postponing indefinitely
12289: investments of 150 mln dlrs planned for this year.
12290: Wolfgang Sauer, president of Volkswagen do Brasil, said
the
12291: government had created a crisis of confidence.
12292: Brazil's motor industry employs more than 150,000 people.
12293: Reuter
12294: </BODY></TEXT>
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12305: A F RM

12306: f2206reute
12307: r f BC-U.S.-BROADENS-NATIONA 06-19 0115</UNKNOWN>
12308: <TEXT>
12309: <TITLE>U.S. BROADENS NATIONAL BANK CAPITAL FORBEARANCE</TITLE>
12310: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>U.S.
Comptroller of the Currency
12311: Robert Clarke said his office is expanding a plan giving
12312: temporarily ailing but well managed national banks extra time
12313: to come into compliance with its minimum capital requirements.
12314: The policy, which originally was intended to give well run
12315: banks in economically depressed areas more time to rebuild
12316: depleted capital levels, will be broadened to apply to all
12317: national banks, Clarke said in a speech to a financial
seminar.
12318: A text of his remarks was made public today.
12319: The comptroller's office will extend the application
12320: deadline for the plan to Dec. 31, 1989 from Dec. 31, 1987.
12321: It will extend to 1995 from 1993 the deadline for banks to
12322: boost their capital levels to the required minimum level.
12323: Finally, it will eliminate a current requirement that a
12324: bank have capital of at least four pct to participate in the
12325: capital forbearance plan.
12326: "In theory, a bank could be allowed to continue to operate
12327: with nearly zero capital if we approve its plan to rebuild its
12328: capital base," Clarke said, though he added that a bank in
that
12329: situation would have a have "a virtually ironclad plan for a
12330: prompt restoration of capital" to be accepted.
12331: The critical linkage to forbearance is that the
12332: fundamentals must be in place to assure that the bank can
12333: survive: in short, capable management and financial
prospects,"
12334: Clarke said.
12335: He said the program will continue to be closed to
insolvent
12336: banks.
12337: Reuter
12338: </BODY></TEXT>
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12350: f2211reute
12351: f f BC-AMERICAN-EXPRES 06-19 0011</UNKNOWN>
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12353: *****<TITLE>AMERICAN EXPRESS, UNITS 6.3 BILLION DLRS OF DEBT
AFFIRMED
12354: BY S/P
12355: </TITLE>
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12370: u f BC-CHRYSLER-<C>-AND-FINA 06-19 0092</UNKNOWN>
12371: <TEXT>
12372: <TITLE>CHRYSLER <C> AND FINANCIAL UNIT AFFIRMED BY S/P</
TITLE>
12373: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard
and Poor's Corp said it
12374: affirmed the debt ratings of Chrysler Corp and Chrysler
12375: Financial Corp following the automaker's agreement to acquire
12376: Electrospace Systems Inc for 367 mln dlrs.
12377: It said the acquisition could easily be funded from
12378: existing cash balances, still leaving Chrysler with an
adequate
12379: level of precautionary cash.
12380: At March 31 Chrysler had 2.9 billion dlrs of cash and
12381: marketable securities, up from 2.7 billion dlrs at year-end
12382: 1986, S and P noted.
12383: Standard and Poor's affirmed the BBB senior debt of
12384: Chrysler and Chrysler Financial. Also affirmed were the
finance
12385: arm's BBB-minus subordinated debt and A-2 commercial paper.
12386: Electrospace makes communications and electronic systems
12387: for aerospace applications. Because of the company's
relatively
12388: small size, the acquisition should have little effect on
12389: Chrysler's balance sheet, S and P said.
12390: Reuter
12391: </BODY></TEXT>
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12408: </DATELINE><BODY>Qtly div four cts vs four cts in prior
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12409: Payable July 15
12410: Record June 30
12411: Reuter
12412: </BODY></TEXT>
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12427: <TITLE>INTERNATIONAL LPG PRICES STEADY IN QUIET MARKET</TITLE>
12428: <DATELINE> NEW YORK, June 19 - </
DATELINE><BODY>International LPG prices were little
12429: changed in the past week, barely affected by the excitement on
12430: the advent of OPEC's mid-year meeting, traders and industry
12431: sources said.
12432: "If the OPEC decides to increase crude oil production," a
12433: traders said, "LPG supplies will be up without corresponding
12434: rise in demand."
12435: Petrochemical buyers were sidelined, after their foray in
12436: the market early in june, they said.
12437: An industry meeting in Dublin this week also drew many
12438: market participants away from the trading desk, they added.

12439: Algeria has moved at least two cargoes of propane to the
12440: U.S. Gulf, keeping Mediterranean prices steady, traders said.
12441: In the Mideast Gulf, propane appeared easing slightly,
12442: after a major U.S. oil company bought propane on formula which
12443: netted back about 123 dlrs, cif Mideast Gulf, which was two
12444: dlrs below Saudi Arabia's government selling price (gsp),
12445: industry sources said.
12446: Delivered propane to Japan was quoted at gsp plus 19 dlrs
12447: and butane at gsp plus 25 dlrs, the traders said.
12448: Reuter
12449: </BODY></TEXT>
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12464: <TITLE>U.S. BUDGET DUE FOR APPROVAL, TRUCE POSSIBLE</TITLE>
12465: <AUTHOR> By Michael Posner, Reuters</AUTHOR>
12466: <DATELINE> WASHINGTON, June 19, - </DATELINE><BODY>After
battling President Reagan all
12467: year, Congress is about to pass a trillion dollar 1988 budget
12468: that sets the stage for even fiercer fighting over its tax and
12469: defence policies.
12470: But when the dust settles, congressional budget analysts
12471: say, Reagan and the Democratic opposition may finally sit down
12472: at a "budget summit" to call a truce and work out a deal over
12473: implementing the budget he opposes.
12474: "I think he essentially will (negotiate)," said a
prominent
12475: House leader who did not want to be identified. "The ball is
in
12476: his court ... We've done everything we could to make a
summit."
12477: The Democrat budget plan calls for \$19 billion in new taxes
12478: next year, \$64 billion over three years, and is set to be
12479: passed by the Democratic-led Congress next week. It would cut
12480: next year's deficit by about \$37 billion to \$134 billion.
12481: On Tuesday last week, Reagan said he would consider talks,
12482: except on defence or taxes, but three days later argued that
12483: Congress would first have to bend even further.

12484: Reuter
12485: </BODY></TEXT>
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12501: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Kleinwort
Benson Australian Income Fund
12502: Inc
12503: Qtly div from investment income 30 cts vs 36.5 cts in
prior
12504: qtr
12505: Payable July 17
12506: Record July one
12507: Reuter
12508: </BODY></TEXT>
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12523: <TITLE>HOSPITAL CORP OF AMERICA <HCA> SETS PAYOUT</TITLE>
12524: <DATELINE> NASHVILLE, Tenn., June 19 -
12525: </DATELINE><BODY>Qtly div 18 cts vs 18 cts prior
12526: Pay August seven
12527: Record July three
12528: Reuter

12529: </BODY></TEXT>
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12544: <TITLE>KISSINGER FORESEES ROUGH TIME FOR U.S. ECONOMY</TITLE>
12545: <DATELINE> RIO DE JANEIRO, June 19 - </
DATELINE><BODY>Former U.S. Secretary of State
12546: Henry Kissinger said the U.S. Government is disregarding the
12547: future of its economy and could within three to five years
"find
12548: itself on a situation similar to those of indebted Latin
12549: American countries."
12550: "The United States will not be able to service its debt
12551: without austerity," he told a news conference.
12552: The former secretary also criticised his country's foreign
12553: policy.
12554: "We have so many problems of our own at home that we
should
12555: not be sending people like me and many others around the world
12556: to tell other countries how to handle their problems."
12557: Kissinger came to Brazil on a private visit to make the
12558: opening speech at the Sixth World Congress of the
International
12559: Federation of Purchasing and Materials Management, to be held
12560: here June 24 through 26.
12561: During his visit he is to call on President Jose Sarney,
12562: Foreign Minister Roberto Abreu Sodre, Finance Minister Luiz
12563: Carlos Bresser Pereira and Chamber of Deputies chairman
Ulysses
12564: Guimaraes, Monday in Brasilia.
12565: Asked to comment on the economic measures imposed by the
12566: Brazilian government last week, which included a new price
12567: freeze up to 90 days, Kissinger said: "I have only read a
12568: summary of the plan. In principle, it seems like a reasonable
12569: plan which could succeed and lead to an agreement with the
12570: International Monetary Fund."
12571: Reuter
12572: </BODY></TEXT>

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12586: <TEXT>
12587: <TITLE>UNISYS <UIS> IN MARKETING AGREEMENT WITH VMARK</
TITLE>
12588: <DATELINE> BLUE BELL, Pa., June 19 - </
DATELINE><BODY>Unisys Corp said its Value Added
12589: Marketing organization signed an agreement with privately held
12590: VMark Computer Inc for remarketing of the Unisys 5000 and 7000
12591: series of minicomputers with VMark software.
12592: Terms were not disclosed.
12593: Reuter
12594: </BODY></TEXT>
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12606: f2251reute
12607: r f AM-GULF-AMERICAN 06-19 0113</UNKNOWN>
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12609: <TITLE>KUWAIT SEEN WANTING TO LEASE SOME U.S. TANKERS</TITLE>
12610: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
United States said Kuwait was
12611: discussing plans to lease privately-owned U.S. tankers to
12612: transport oil through the Gulf in addition to putting some of
12613: its own vessels under American flags.
12614: State Department spokeswoman Phyllis Oakley, who made the
12615: disclosure about the tankers, also told reporters the United
12616: States expects to conclude very soon a favorable arrangement
12617: with Saudi Arabia concerning expanded security cooperation in

12618: the Gulf. The two developments occur as the Reagan
12619: administration continued to come under fire in Congress for
its
12620: plans to bring 11 Kuwaiti tankers under American flags.
12621: The move is designed to protect the tankers from Iranian
12622: attacks and ensure freedom of navigation in the strategic
12623: waterway but has raised fears on Capitol Hill that it will
draw
12624: the United States into the seven-year-old Iran-Iraq War.
12625: "The Kuwaitis have discussed the possibility of chartering
12626: U.S. flag vessels with the Maritime Administration," Oakley
12627: said. She emphasized, however, that "if some charter
arrangement
12628: could be worked out, it would not supplant the reflagging
12629: arrangement that we worked out with the Kuwaitis."
12630: In both cases, the ships would be eligible for U.S. Navy
12631: escort in the Gulf, she said.
12632:
12633: The Washington Post today quoted John Gaughan,
administrator
12634: of the Maritime Administration, as saying Kuwait has approached
12635: an American shipping company about the possibility of a
12636: charter.
12637: Gaughan said that earlier this week he told
representatives
12638: of the company, whose identify he did not know, that chartered
12639: vessels flying the U.S. flag "would be protected," the
newspaper
12640: reported.
12641: Concerning Saudi Arabia, Oakley said "we are moving
forward
12642: in our talks ... on how we can tailor our efforts and security
12643: cooperation to facilitate our Gulf operations."
12644: Reuter
12645: </BODY></TEXT>
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12660: <TITLE>ENVIRONMENTAL <POWER.0> BOARDMEMBER RESIGNS</TITLE>
12661: <DATELINE> BOSTON, June 19 - </DATELINE><BODY>Environmental
Power Corp said that Robert
12662: W. Baldrige has resigned from its board of directors,
12663: effective June 17.
12664: Environmental develops, owns and operates small power
12665: production, hydropower, and waste-energy plants.
12666: Reuter
12667: </BODY></TEXT>
12668: </REUTERS>
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12679: f2257reute
12680: r f BC-MEXICO-REJECTS-CALLS 06-19 0110</UNKNOWN>
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12682: <TITLE>MEXICO REJECTS CALLS TO REPRIVATISE BANKS</TITLE>
12683: <DATELINE> MEXICO CITY, June 19 - </DATELINE><BODY>Senior
officials from government and
12684: the ruling Revolutionary Institutional Party (PRI) rejected
12685: business sector calls this week to reprivatise the 26 Mexican
12686: banks, nationalised five years ago.
12687: PRI president Jorge de la Vega, speaking in Saltillo,
12688: Coahuila state, said the party would never permit
12689: reprivatisation "because the banks belong to all Mexicans."
12690: Speaking in Hermosillo, Sonora State, Deputy Finance
12691: Minister Francisco Suarez Davila said the nationalised banks
12692: have proved a positive instrument through which the government
12693: has been able to promote economic development.
12694: Suarez davila said that in the hands of the state, banks
12695: have performed well and that the government will adopt
whatever
12696: reorganization is needed to improve efficiency.
12697: Earlier this week, the newly elected head of the powerful
12698: business coordinating council, agustin legorreta, called for
12699: the banks to be reprivatized, charging that competition and
12700: efficiency had been eroded.
12701: Then president jose lopez portillo nationalised the banks
12702: in 1982, accusing them of aiding capital flight. Later that
12703: year, miguel de la madrid took office and announced a scheme
to
12704: offer 34 pct of the banks' shares to the public.

12705: Reuter
12706: </BODY></TEXT>
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12719: b f BC-DAYTON-HUDSON-T 06-19 0014</UNKNOWN>
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12721: *****<TITLE>DAYTON HUDSON SAID IT TOLD BUYER OF STOCK IT'S
not
12722: INTERESTED IN BEING ACQUIRED
12723: </TITLE>
12724:
12725: </TEXT>
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12737: f2267reute
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12740: <TITLE>LLOYDS BANK CANADA NAMES NEW CHIEF EXECUTIVE</TITLE>
12741: <DATELINE> TORONTO, June 19 - </DATELINE><BODY>Lloyds Bank
Canada, a unit of Lloyds
12742: Bank <LLOY.L> PLC said it appointed David Drake chief
12743: executive replacing David Lewis, who will remain as
12744: vice-chairman, effective June 30.
12745: The bank said that former president David Rattee resigned
12746: to pursue other interests.
12747: Drake, 45, has served with Lloyds Bank since 1958, and is
12748: currently the bank's regional director in Birmingham, England.
12749: Lewis was chief executive of the old Continental Bank of
12750: Canada, which sold 90 pct of its assets to Lloyds Bank last

12751: November.
12752: Reuter
12753: </BODY></TEXT>
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12765: f2273reute
12766: u f BC-S/P-AFFIRMS-AMERICAN 06-19 0103</UNKNOWN>
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12768: <TITLE>S/P AFFIRMS AMERICAN EXPRESS <XP>, UNITS DEBT</
TITLE>
12769: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Standard
and Poor's Corp said it
12770: affirmed 6.3 billion dlrs of debt of American Express Corp and
12771: related entities.
12772: Affirmed were American Express' AA senior debt, AA-minus
12773: subordinated debt and A-1-plus commercial paper.
12774: S and P cited the American Express banking unit's decision
12775: to set aside specific reserves for developing country credits.
12776: While a 600 mln dlr loan-loss provision will generate a
12777: second quarter loss and diminish equity capital, the reduction
12778: will be replenished by earnings in the second half of the
year,
12779: S and P said.
12780:
12781: Reuter
12782: </BODY></TEXT>
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12793: F E
12794: f2278reute
12795: d f BC-PACIFIC-BASIN-T0-ACQU 06-19 0106</UNKNOWN>

12796: <TEXT>
12797: <TITLE>PACIFIC BASIN TO ACQUIRE 51 PCT OF T.E.A.M.</TITLE>
12798: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY><Pacific
Basin Development Corp>, based
12799: in Vancouver, British Columbia, said it reached an agreement
to
12800: buy 51 pct of T.E.A.M. Pacific Corp and its marketing arm for
12801: 4.2 mln U.S. dlrs.
12802: Pacific also said it expects ot earn three mln Canadian
12803: dlrs for the year ended June 30, 1988 and 10 mln Canadian dlrs
12804: for the year ended June 1989.
12805: T.E.A.M., a former Signetics Corp unit, assembles
12806: integrated circuits in Southeast Asia and is itself buying an
12807: assembler. Pacific said T.E.A.M. expects to earn over 80 mln
12808: Canadian dlrs per year when the acquisition is completed.
12809: Reuter
12810: </BODY></TEXT>
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12822: f2279reute
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12825: <TITLE>ANDERSEN GROUP INC <ANDR.0> 1ST QTR MAY 31</TITLE>
12826: <DATELINE> BLOOMFIELD, Conn., June 19 - </
DATELINE><BODY>May 31
12827: Shr loss 13 cts vs loss 4 cts
12828: Net loss 225,000 vs loss 80,000
12829: Revs 11.8 mln vs 10.4 mln
12830: Avg shrs 1,789,165 vs 1,789,455
12831:
12832: Reuter
12833: </BODY></TEXT>
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12845: f2284reute
12846: u f BC-DAYTON-HUDSON-<DH>-NO 06-19 0066</UNKNOWN>
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12848: <TITLE>DAYTON HUDSON <DH> NOT INTERESTED IN ACQUISITION</
TITLE>
12849: <DATELINE> MINNEAPOLIS, Minn., June 19 - </
DATELINE><BODY>Dayton Hudson Corp, in a
12850: letter to employees, said it told an "aggressive buyer" of the
12851: company's stock that it does not want to be acquired.
12852: A Dayton Hudson spokeswoman would not identify the buyer,
12853: but Wall Street sources said Dart Group Corp <DARTA.0> was
the
12854: company interested in buying Dayton Hudson stock.
12855: The Wall Street sources said the Dart Group is expected
12856: soon to file a statement with the Securities and Exchange
12857: Commission on its accumulation of Dayton Hudson stock.
12858: According to the letter to company employess, Dayton
Hudson
12859: management has moved in two directions to fend off a takeover.
12860: According to the letter, chairman Kenneth Macke expressed to
12861: the group buying its stock the company's desire to remain
12862: independent.
12863: Dayton Hudson Thursday night met with Minnesota governor
12864: Rudy Perpich, appealing for legislative help.
12865: A spokesman for Governor Perpich earlier said the governor
12866: is expected later today to recommend stiffening the state's
12867: anti-takeover law to help the Minneopolis retailer defend
12868: itself.
12869: Minnesota House speaker designate said the legislators
12870: would probably look at language similar to that contained in
12871: Indiana and New York law. He said any amendment proposed would
12872: probably be designed to thwart a company from dismantling a
12873: company for its own profit.
12874: "Obviously Dayton-Hudson people feel whatever statutes we
12875: have would not protect them enough," Vanasek said.
12876: Reuter
12877: </BODY></TEXT>
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12893: <DATELINE> JACKSONVILLE, Fla., June 19 - </
DATELINE><BODY>Barnett Banks Inc and Home
12894: Federal Bank of Florida said they filed a suit against the
12895: Federal Home Loan Bank Board and the Federal Savings and Loan
12896: Insurance Corp.
12897: The companies said the suit asks a Jacksonville, Fla.,
12898: federal district court to enjoin the enforcement of an
12899: interpretive rule adopted by the FHLBB last year which seeks
to
12900: give it jurisdiction over Barnett's proposed acquisition of
12901: Home.
12902: The suit says this rule is arbitrary and capricious.
12903: Reuter
12904: </BODY></TEXT>
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12919: <TITLE>ENVIRONMENTAL <POWR.0> FILES FOR OFFERING</TITLE>
12920: <DATELINE> BOSTON, June 19 - </DATELINE><BODY>Environmental
Power Corp said it filed a
12921: statement with the Securities and Exchange Commission for the
12922: offering of two mln shares of its common.
12923: All shares are being sold by the company and Drexel
Burnham
12924: Lambert Inc is the sole manager of the offering.
12925: Environmental said 400,000 dlrs of the net proceeds will
be
12926: used to pay a portion of the purchase price of the capital
12927: stock of <Milesburg Energy Inc> and the remainder to repay
up

12928: to one mln dlrs in short-term debt and general coporate
12929: purposes.
12930: Reuter
12931: </BODY></TEXT>
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12947: BUSINESS WITH TOSHIBA
12948: </TITLE>
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12965: <TITLE>CHRYSLER <C> MOVE CONTINUES TREND</TITLE>
12966: <AUTHOR> By Steven Radwell, Reuters</AUTHOR>
12967: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Chrysler
Corp is taking a small step
12968: away from automobiles and towards military contracting with
the
12969: purchase of Electrospace Systems Inc <ELE>, analysts said.
12970: "A chief goal of Chrysler is to gain military business for
12971: their Gulfstream planes and this should help that cause
12972: dramatically," said analyst Gary Glaser at First Boston Corp.

12973: Chrysler, which bought Gulfstream Aerospace Corp in 1985,
12974: earlier said Electrospace agreed to be acquired in a friendly
12975: merger for about 367 mln dlrs.
12976: Analysts said the merger continues a trend in the
12977: automobile industry of diversification away from carmaking.
12978: General Motors Corp <GM> paid about five billion dlrs
for
12979: Hughes Aircraft, an aerospace company, in 1985. A year earlier
12980: it bought Electronic Data Systems, a data processing firm, for
12981: about 2.5 billion dlrs.
12982: Meanwhile, Ford Motor Co <F> has added First Nationwide
12983: Savings as part of a move into financial services.
12984: Ford, which has a huge stockpile of cash, has indicated
its
12985: interest in aerospace with Lockheed Corp <LK> once rumored
as a
12986: possible target.
12987: Both Ford and Lockheed have denied the rumors, according
to
12988: analysts. Ford has about 9.5 billion dlrs of cash and
12989: securities on hand, one analyst said.
12990: "The overall strategic thrust (within the car industry)
12991: is to become somewhat less sensitive to the vagaries of the
12992: automobile sales cycle," said analyst Jack Kirnan at Kidder
12993: Peabody and Co. "One way companies feel they can do it,
12994: particularly GM and Chrysler, is by diversifying into
12995: aerospace," Kirnan said. Ford has been "a little bit of a
12996: laggard" in that area, he said, which has been a concern to
12997: some investors.
12998: Chrysler's first big move away from autos came in 1985,
12999: when it purchased Gulfstream for 637 mln dlrs.
13000: Defense analysts said Chrysler was paying a high price for
13001: Electrospace but auto analysts regarded it as a modest outlay
13002: for the company. Electrospace earned 10 mln dlrs on sales of
13003: 191 mln dlrs in fiscal 1987 ended April 3.
13004: Kirnan said Chrysler may have some trouble digesting the
13005: Richardson, Texas, electronics firm because it is also buying
13006: American Motors Corp <AMC> for about two billion dlrs in a
deal
13007: set to close later this year.
13008: "Chrysler will have their hands full absorbing AMC for a
13009: year or more and will absorb a lot of debt," Kirnan said,
13010: making them the most heavily leveraged auto company.
13011: But other analysts said the relative small size of
13012: Electrospace will make it easy for Chrysler to absorb.
13013: Analysts also noted that Hughes has contributed
13014: significantly to GM and that Gulfstream provided about 57 mln
13015: dlrs in pretax earnings to Chrysler last year.
13016: In a statement, Chrysler said 92 pct of Electrospace's
13017: sales were to the military.

13018: In addition to helping Gulfstream gain government
business,
13019: Chrysler said it believes electronics technology will help the
13020: automobile business.
13021: Robert Miller Jr, Chrysler Corp vice chairman, said that
13022: Gulfstream's business, for example, involves electronics,
13023: composites and aerodynamic design. "Those will all be
important
13024: technologies for winning in the automobile business in the
13025: 1990s," Miller told Reuters. Electrospace should add
13026: significantly to the electronics area, he said.
13027: Miller said Electrospace earnings last year were hurt by
13028: one-time items and but should recover this year.
13029: Miller said cash on hand will be used to pay for
13030: Electrospace.
13031: "They have a substantial presence in Washington with 150
or
13032: more professional people. They also have accounting systems in
13033: Texas to manage their business with the Defense Department,"
he
13034: said.
13035: Both should be important in moving Gulfstream into the
13036: military market. "Gulfstream traditionally has been aimed more
13037: at the commercial market, which is a different kettle of
fish,"
13038: Miller said.
13039: Reuter
13040: </BODY></TEXT>
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13056: FED SAYS
13057:
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MONTH
13076: ENDED JUNE 15
13077: </TITLE>
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13091: f2297reute
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13094: <TITLE>U.S. BUSINESS LOANS FELL 896 MLN DLRS</TITLE>
13095: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Business
loans on the books of major
13096: U.S. banks, excluding acceptances, fell 896 mln dlrs to 275.61
13097: billion in the week ended June 10, the Federal Reserve Board
13098: said.
13099: The Fed said that business loans including acceptances
fell
13100: 546 mln dlrs to 278.12 billion dlrs.
13101:
13102: Reuter
13103: </BODY></TEXT>
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13115: f2299reute
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13117: <TEXT>
13118: <TITLE>JUDGE TO RULE MONDAY ON BURLINGTON <BUR> CASE</
TITLE>
13119: <DATELINE> New York, June 19 - </DATELINE><BODY>Manhattan
Federal Court Judge Shirley
13120: Wohl Kram said she would rule Monday on whether to grant a
13121: request to block a 78 dlr per share merger agreement between
13122: Burlington Industries Inc and Morgan Stanely Group Inc
<MS>.
13123: The request to bar the merger was made by Samjens
13124: Acquisition Corp, a partnership formed by financier Asher B.
13125: Edelman and Dominion Textiles Inc. Samjens has made a hostile
13126: 77 dlr per share takeover bid for Burlington.
13127: Reuter
13128: </BODY></TEXT>
13129: </REUTERS>
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13143: <TITLE><K.G. SAUR> SELLS ASSETS TO REED INTERNATIONAL</
TITLE>
13144: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>K.G. Saur,
the German-based publisher
13145: of databases and legal and bilbiographic reference material,
13146: said it has sold all of its assets to The Butterworth Group, a
13147: division of Reed International PLC <REED.L>, for under 15
mln

13148: dlrs.
13149: Saur said Klaus Saur, president and owner of the company,
13150: will remain president of Saur operations in Munich, London and
13151: New York.
13152: Reuter
13153: </BODY></TEXT>
13154: </REUTERS>
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13169: ENDED JUNE 15
13170: </TITLE>
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13184: f2304reute
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13186: <TEXT>
13187: <TITLE>AEL INDUSTRIES INC <AELNA.0> FIRST QTR NET</TITLE>
13188: <DATELINE> LANSDALE, Pa., June 19 -
13189: </DATELINE><BODY>Shr 10 cts vs four cts
13190: Net 419,000 dlrs vs 196,000 dlrs
13191: Revs 27.3 mln dlrs vs 25.9 mln dlrs
13192: Note:the first quarter ended May 29
13193: Reuter
13194: </BODY></TEXT>

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13206: f2305reute
13207: r f BC-CHEFS-<CHEF.0>-COMPLE 06-19 0079</UNKNOWN>
13208: <TEXT>
13209: <TITLE>CHEFS <CHEF.0> COMPLETES PRIVATE SALE</TITLE>
13210: <DATELINE> POINT PLEASANT BEACH, N.J., June 9 - </
DATELINE><BODY>Chefs International
13211: Inc said it completed a private sale of nine mln units of its
13212: securities for 20 cts per unit for a total price of 1,800,000
13213: dlrs.
13214: The company said each unit consisted of one share of
Chef's
13215: common stock and one three-year warrant exercisable to
13216: purchase one share of Chef's stock at 25 cents.
13217: The company also said Robert E. Brennan purchased
8,250,000
13218: of the units.
13219:
13220: Reuter
13221: </BODY></TEXT>
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13236: <TITLE>NATIONAL VIDEO INC <NVIS.0> YEAR NET</TITLE>
13237: <DATELINE> PORTLAND, Ore, June 19 -
13238: </DATELINE><BODY>Shr four cts vs nine cts
13239: Net 125,465 dlrs vs 245,718 dlrs

13240: Revs 8.4 mln dlrs vs 7.8 mln dlrs
13241: Note:the fiscal year ended March 31
13242: Reuter
13243: </BODY></TEXT>
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13255: f2321reute
13256: b f BC-/PENTAGON-STOPPS-NEW-B 06-19 0083</UNKNOWN>
13257: <TEXT>
13258: <TITLE>PENTAGON STOPS NEW BUSINESS WITH TOSHIBA</TITLE>
13259: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
Pentagon has stopped approving
13260: any new military contracts to Japan's Toshiba Corp <TSBA.T>
13261: over a Toshiba subsidiary's transfer of submarine technology
to
13262: the Soviet Union, a senior defense official said.
13263: "We are not approving any new contracts (with Toshiba)
13264: pending a satisfactory resolution of this entire matter,"
Deputy
13265: Assistant Defense Secretary Stephen Bryen told Reuters,
13266: confirming published reports on the matter.
13267: The temporary ban, which Bryen said has been in effect
13268: unofficially since April, could cost Toshiba hundreds of mlns
13269: of dlrs in electronics business with the Pentagon, including a
13270: pending 100 mln dlr Air Force deal for small computers.
13271: Bryen said the U.S. military services have not signed any
13272: contracts with Toshiba since April, when publicity arose over
13273: subsidiary Toshiba Machine Co's alleged sale to Moscow of
13274: milling machines which will grind silent submarine propellers.
13275: The Japanese government has been investigating the case
and
13276: it was previously reported that Toshiba Machine sold four
large
13277: milling machines to the Soviet Union in late 1983 or early
13278: 1984.
13279: But Bryen told Reuters in an interview that the Pentagon
13280: has now been informed by Japanese police that at least four
13281: more smaller machines capable of making such precision
13282: propellers were also sold to the Kremlin, apparently in 1984.
13283: "There may be even more beyond that. I don't know yet,"

Bryen

13284: said.

13285: Toshiba is known to be seeking a U.S. Air Force contract
13286: for 90,000 lap-top computers worth some 100 mln dlrs. The Air
13287: Force has called for new bids on that contract, partly because
13288: of the Toshiba investigation, Pentagon officials said.

13289: The officials, who asked not to be identified, said the
13290: computer contract is also being re-advertised for bidding
13291: because of changes in the dlr-yen ratio and questions raised

by

13292: U.S. import restrictions on some Japanese micro-electronics.

13293: Two days ago, three U.S. senators said they wanted a
13294: temporary ban on all U.S. imports of Toshiba Corp products,
13295: including television sets and videotape recorders.

13296: Senators Jake Garn of Utah, Richard Shelby of Alabama and
13297: John Heinz of Pennsylvania said they might seek an amendment to
13298: a major trade bill being considered by the Senate this summer.

13299: The Navy is reported to be furious over the technology
13300: transfer, and Pentagon officials have told Reuters that some

of

13301: the state-of-the-art propellers have already been mounted on
13302: Soviet attack submarines.

13303: The Japanese government has already prohibited Toshiba
13304: Machine Co from doing any business with the Soviet Bloc for

one

13305: year.

13306: The Norwegian state-own firm Kongsberg Vaapenfabrikk was
13307: involved in the original technology transfer, providing vital
13308: computer software to be used with the Japanese milling
13309: equipment.

13310: But the Norwegian firm is now being reorganized and Bryen
13311: said that it apparently was not involved in the alleged more
13312: recent transfer of Toshiba Machine equipment.

13313: Reuter

13314: </BODY></TEXT>

13315: </REUTERS>

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13326: f2327reute

13327: u f BC-ARCHER-DANIELS-<ADM> 06-19 0073</UNKNOWN>

13328: <TEXT>

13329: <TITLE>ARCHER-DANIELS &ADM> DENIES RUMOR</TITLE>
13330: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Archer-
Daniels-Midland Co denied a
13331: report that it is interested in acquiring International
13332: Minerals and Chemical Corp (IGL).
13333: "We have no interest in International Minerals or any of
13334: its divisions," a spokesman told Reuters. "We've had no
13335: conversations with them."
13336: USA Today reported that Archer-Daniels-Midland might be
13337: seeking a hostile takeover of International Minerals.
13338: Reuter
13339: </BODY></TEXT>
13340: </REUTERS>
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13350: E F
13351: f2341reute
13352: r f BC-KAUFEL-GROUP-LTD-(KGL 06-19 0046</UNKNOWN>
13353: <TEXT>
13354: <TITLE>KAUFEL GROUP LTD (KGL.M) 3RD QTR NET</TITLE>
13355: <DATELINE> MONTREAL, June 19 -
13356: </DATELINE><BODY>Shr 15 cts vs 10 cts
13357: Net 1,790,824 vs 1,031,602
13358: Revs 14.0 mln vs 6.7 mln
13359: Nine mths
13360: Shr 41 cts vs 23 cts
13361: Net 4,830,513 vs 2,296,192
13362: Revs 40.5 mln vs 15.4 mln
13363: Avg shrs 12.0 mln vs 10.5 mln
13364: Reuter
13365: </BODY></TEXT>
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13380: <TITLE>GROUP CUTS ZONDERVAN<ZOND.0> STAKE TO 3.8 PCT</TITLE>
13381: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>One of several investor groups
13382: formerly associated with London investor Christopher Moran in
13383: his unsuccessful bid to take over Zondervan Corp last year,
13384: said it cut its stake in the company to less than five pct.
13385: In a filing with the Securities and Exchange Commission,
13386: the group, led by investors Lawrence Altschul and James
13387: Apostolakis, said it cut its Zondervan stake to 157,500 shares,
13388: or 3.8 pct of the total, from 246,500 shares, or 5.9 pct.
13389: The group, which earlier this month said in an SEC filing
13390: it wanted join with other groups to maximize share values, said
13391: it sold 89,000 shares between June 9 and 15 for 1.5 mln dlrs.
13392: The group had joined with the Moran group, which last year
13393: assembled a combined 44 pct stake in Zondervan during its
13394: unsuccessful takeover try.
13395: Last month, the Moran group broke up and splintered into
13396: various factions. Moran himself withdrew from the takeover
13397: effort and last reported his personal stake at 4.8 pct.
13398: A group led by Miwok Capital Corp, a California broker with
13399: a 10.6 pct stake, and another one led by Minneapolis
13400: stockbroker Jeffrey Wendel with 2.6 pct, have both made recent
13401: SEC filings saying they are seeking agreements with other
13402: parties who may want to seek control of the company.
13403: Reuter
13404: </BODY></TEXT>
13405: </REUTERS>
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13419: <TITLE>VENEZUELA WANTS 2.4 BILLION DLRS EXPORT FINANCE</TITLE>

13420: <DATELINE> Caracas, june 19 - </DATELINE><BODY>venezuela
will seek 2.4 billion dollars
13421: in export financing during 1987, double the amount it received
13422: last year, public finance director jorge marcano said.
13423: Marcano told reporters at the finance ministry yesterday
13424: that the 2.4 billion is part of a total package of 3.2 billion
13425: dlrs in new credits, which venezuela will try to obtain.
13426: "we've begun efforts to secure that financing," he said.
13427: Reuter
13428: </BODY></TEXT>
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13443: <TITLE>AMERICA POP INC <HOST.0> VENTURE TO BUILD HOTEL</
TITLE>
13444: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>America Pop
Inc said it plans to build
13445: with its joint venture partner, Puissant Group, a 2.6 mln dlrs
13446: 120-unit Days Inn Motor Lodge at the Ohio State Fairgrounds in
13447: Columbus. Construction is expected to be completed in late
13448: October.
13449: The company also said it plans to complete by mid-October,
13450: construction of a 60-unit Days Inn in Athens, Ohio, and by
13451: November a 60-unit Days Inn Motor Lodge in Green Castle,
13452: Pennsylvania. These two projects are organized as limited
13453: partnerships, it said.
13454: Reuter
13455: </BODY></TEXT>
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13467: f2351reute
13468: u f BC-/NORANDA-BRUNSWICK-MI 06-19 0137</UNKNOWN>
13469: <TEXT>
13470: <TITLE>NORANDA BRUNSWICK MINERS VOTE MONDAY ON CONTRACT</
TITLE>
13471: <DATELINE> TORONTO, June 19 - </DATELINE><BODY>Noranda Inc
said 1,100 unionized workers
13472: at its 63 pct-owned Brunswick Mining and Smelter Corp lead-
zinc
13473: mine in New Brunswick would start voting Monday on a tentative
13474: contract pact.
13475: Company official Andre Fortier said "We are hopeful that
we
13476: can settle without any kind of work interruption."
13477: Fortier added that Brunswick's estimated 500 unionized
13478: smelter workers were currently meeting about a Noranda
contract
13479: proposal and would probably vote next week. The mine's
contract
13480: expires July 1 and the smelter's on July 21.
13481: The Brunswick mine produced 413,800 tonnes of zinc and
13482: 206,000 tonnes of lead last year at a recovery rate of 70.5
pct
13483: zinc and 55.6 pct lead. Concentrates produced were 238,000
13484: tonnes of zinc and 81,000 tonnes of lead.
13485: Reuter
13486: </BODY></TEXT>
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13498: f2360reute
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13500: <TEXT>
13501: <TITLE>NEW LEADER COMING TO U.S. SEC IN CHALLENGING ERA</
TITLE>
13502: <AUTHOR> By Irwin Arieff, Reuters</AUTHOR>
13503: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>President
Reagan's nominee as top
13504: policeman for the nation's securities markets will inherit an

13505: agency challenged by an insider trading scandal, wild stock
13506: price gyrations and a host of uncertainties stemming from the
13507: globalization of financial markets.
13508: David Ruder, a 58-year-old Republican law professor at
13509: Northwestern University in Evanston, Ill., was named Thursday
13510: to be the 23rd chairman of the five-member U.S. Securities and
13511: Exchange Commission.
13512: If confirmed by the Senate, as expected, he will succeed
13513: John Shad, who left the agency earlier this week after a
record
13514: six years as chairman to become ambassador to the Netherlands.
13515: The SEC has been in the limelight for the past year as its
13516: investigators have probed into the most colossal insider
13517: trading scandal ever uncovered on Wall Street.
13518: The investigation, which is still active, mushroomed in
13519: recent months as a growing number of well known traders and
13520: prominent investment banking firms have been charged with
13521: wrongdoing.
13522: The pace of the probe picked up markedly in November after
13523: Ivan Boesky, one of Wall Street's most successful stock
13524: speculators, agreed to cooperate with government investigators
13525: and to pay a record 100 mln dlrs in penalties and illegal
13526: profits after being charged with insider trading.
13527: But the agency is also wrestling with a vexing new
13528: phenomenon of huge and rapid swings in stock prices, spurred
by
13529: computer-driven trading strategies that span markets in
13530: securities, options and futures. The price gyrations have
13531: combined with rising trading volumes to bring unprecedented
13532: volatility to some U.S. securities markets.
13533: At the same time, the SEC is being pressed by some
13534: lawmakers to put a stop to abusive tactics in corporate
13535: takeover contests as an unrelenting wave of such takeovers
13536: steadily reshapes the U.S. corporate landscape.
13537: And the agency is being pushed by U.S. and foreign
13538: exchanges intent on expansion to lay the regulatory groundwork
13539: for an international securities marketplace in which trading
13540: occurs across borders throughout the world, around the clock.
13541: Such worldwide trading networks offer vast new investment
13542: opportunities but could strain the SEC's ability to enforce
13543: U.S. securities laws and guard investors from fraud.
13544: Under the leadership of Shad, the SEC eased financial
13545: disclosure requirements for publicly traded companies,
13546: eliminated many minor investor protection rules, attempted to
13547: spur competition among exchanges and streamlined the agency's
13548: review of hostile corporate takeovers.
13549: Shad, who had been vice chairman of the E. F. Hutton
13550: investment banking firm, brought a Wall Street perspective to
13551: the agency upon being named chairman in 1981.
13552: In line with the views of other top administration

13553: officials, he favored marketplace determination of takeover
13554: battles over new federal regulations.
13555: The SEC under Shad also stressed prosecution of insider
13556: trading violations over the corporate wrongdoing cases that
13557: topped the agency's enforcement agenda during the
13558: administration of President Jimmy Carter, a Democrat.
13559: Securities lawyers and industry officials acquainted with
13560: Ruder say the new chairman-designate is unlikely to
13561: significantly alter the commission's current priorities.
13562: The SEC currently has about 2,000 employees, most of them
13563: lawyers, and an annual budget of about 115 mln dlrs though
that
13564: figure likely will be significantly higher next year as the
13565: agency moves to beef up its enforcement staff.
13566: The agency is one of the few in the government that
13567: actually has taken in more money than it has spent in the past
13568: few years because of fees it charges public companies,
13569: investment banks and other securities firms it regulates.
13570: The SEC is structured as an independent regulatory agency,
13571: meaning that its five commissioners are appointed by the
13572: president to fixed five-year terms and protected from firing
13573: for policy differences alone.
13574: By law, no more than three commissioners may be of the
same
13575: political party, and the agency prepares its own budget
request
13576: each year instead of leaving this to the White House.
13577: Established by Congress in 1934, the SEC traces its
origins
13578: to the great stock market crash of 1929, which was attributed
13579: in large part to widespread trading on credit and attempted
13580: market manipulations by large investment firms.
13581: The agency requires public companies and investment
13582: vehicles such as mutual funds to issue periodic reports on
13583: their financial condition and to disclose changes in their
13584: condition any time they issue new securities.
13585: It requires brokers, dealers and investment banks to
13586: register with it and comply with investor protection rules,
and
13587: it polices exchanges and regulates trading practices.
13588: Its first chairman was Joseph Kennedy, an industrial
13589: magnate who was also the father of John Kennedy, later to
13590: become the nation's 35th president.
13591: Other former chairmen include William Douglas, who served
13592: from 1937 until his appointment to the U.S. Supreme Court in
13593: 1939, and William Casey, who served during President Nixon's
13594: first term and was Reagan's director of the Central
13595: Intelligence Agency until his death earlier this year.
13596: Reuter
13597:

13598: </REUTERS>
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13612: <TITLE>U.S. ASKS CONGRESS TO REVISE TARIFF CATEGORIES</TITLE>
13613: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
Administration asked Congress to
13614: replace the U.S. tariff schedule with a new system to bring it
13615: into line with international tariff categories, U.S. Trade
13616: Representative Clayton Yeutter said.
13617: The new system will add such items as fiber optics and
more
13618: accurately define new composites, items not widely traded when
13619: the current schedule was devised some 30 years ago.
13620: Yeutter said the Harmonized System, as the new schedule is
13621: called, will change tariff categories and definitions to meet
13622: the present-day needs of exporters and importers, but they
13623: should pay about the same rates of duties.
13624: Yeutter said, "American exporters will find it far easier
to
13625: deal with one standardized worldwide system than the variety
of
13626: differing systems which they now face."
13627: He said the new system ended 12 years of multinational
13628: negotiations to create the unified tariff schedule.
13629: Yeutter said government and business moves are based on
13630: data from tariff schedules and the new system will improve
13631: knowledge of trade flows and the quality of decision-making.
13632: He said 56 nations pledged to bring their standards under
13633: the new system, with about half expected to join the system by
13634: January 1988.
13635: reuter
13636: </BODY></TEXT>
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13650: <TEXT>
13651: <TITLE>MOODY'S AFFIRMS PNC FINANCIAL <PNCF>, UNITS DEBT</TITLE>
13652: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moody's Investors Service Inc said it
13653: affirmed 500 mln dlrs of debt of PNC Financial and units.
13654: Affirmed were Aa-2 senior debt of PNC Financial Corp and
13655: PNC Funding Corp, AAA long-term deposits of Pittsburgh National
13656: Bank, and Aa-2 long-term deposits of Citizens Fidelity Bank and
13657: Trust.
13658: Moody's cited PNC's announced special second-quarter loan
13659: loss provision of 110 mln dlrs to raise loss reserve coverage
13660: of loans to economically troubled borrowers in less-developed
13661: countries. Moody's said the firm's financial condition would
13662: not change materially as a result of the action.
13663: Reuter
13664: </BODY></TEXT>
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13676: f2387reute
13677: u f BC-SORG 06-19 0093</UNKNOWN>
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13679: <TITLE>SERVICE RESOURCES<SRC> UNIT CUTS SORG<SRG> STAKE</TITLE>
13680: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A group led by Chas. P. Young Co, a
13681: subsidiary of Service Resources Corp, said it cut its stake in
13682: Sorg Inc to 366,700 shares, or 16.7 pct of the total
13683: outstanding common stock, from 385,000 shares, or 17.5 pct.
13684: In a filing with the Securities and Exchange Commission,

13685: Young, which yesterday withdrew its 23 dlr a share takeover
13686: proposal, said its other group member, SDI Partners Ltd
13687: Partnership, sold 18,300 Sorg common shares between June 16
and
13688: 18 at 17-1/2 to 19 dlrs each.
13689: Reuter
13690: </BODY></TEXT>
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13704: <TEXT>
13705: <TITLE>AUDI OF AMERICA LIFTS CAR PRICES</TITLE>
13706: <DATELINE> TROY, Mich., June 19 - </DATELINE><BODY>Audi of
America Inc said it will
13707: increase prices on all models by an average of 3.9 pct, or 838
13708: dlrs, effective July 20.
13709: The increase applies to Audi 4000S, 4000CS Quattro, Coupe
13710: GT, 5000S sedan and wagon, 5000S Quattro, 5000CS Turbo, and
13711: 5000CS Turbo Quattro sedan and wagon models, the company said.
13712: Reuter
13713: </BODY></TEXT>
13714: </REUTERS>
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13726: r f BC-EATON-<ETN>-GETS-25-M 06-19 0078</UNKNOWN>
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13728: <TITLE>EATON <ETN> GETS 25 MLN DLR CONTRACT</TITLE>
13729: <DATELINE> FARMINGDALE, N.Y., June 19 - </
DATELINE><BODY>Eaton Corp said it was awarded

13730: a 25 mln dlr contract by the U.S. Customs Service for
13731: development of an intelligence system intended to intercept
13732: drug smuggling along the southern border of the U.S.
13733: The contract calls for the company to provide the
13734: government with the most current information gathering and
13735: assessment technology available in its fight against border
13736: drug trafficking, Eaton said.
13737: Reuter
13738: </BODY></TEXT>
13739: </REUTERS>
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13750: f2399reute
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13754: <DATELINE> BOISE, Idaho, June 19 -
13755: </DATELINE><BODY>Qtly div 30 cts vs 30 cts prior
13756: Pay July 16
13757: Record July 6
13758: Reuter
13759: </BODY></TEXT>
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13774: <TITLE>THE PARKWAY CO <PKWY.0> QUARTERLY DIVIDEND</TITLE>
13775: <DATELINE> JACKSON, Miss., June 19 -
13776: </DATELINE><BODY>Qtly div 20 cts vs 20 cts prior
13777: Pay Aug 19

13778: Record Aug 3
13779: Reuter
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13795: <TITLE>DWI CORP <DWIC.0> 3RD QTR MARCH 31 NET</TITLE>
13796: <DATELINE> MISSION VIEJO, Calif., June 19 -
13797: </DATELINE><BODY>Shr profit nil vs loss two cts
13798: Net profit 39,617 vs loss 200,740
13799: Revs 619,076 vs 491,085
13800: Nine Mths
13801: Shr loss nil vs loss five cts
13802: Net loss 68,293 vs loss 434,087
13803: Revs 1,614,960 vs 1,791,148
13804: Reuter
13805: </BODY></TEXT>
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13817: f2404reute
13818: u f BC-SUPREME-EQUIPMENT 06-19 0061</UNKNOWN>
13819: <TEXT>
13820: <TITLE>FIRM HAS SUPREME EQUIPMENT <SEQP.0> STAKE</TITLE>
13821: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Towle and
Co, a St. Louis, Mo.,
13822: investment advisory firm, told the Securities and Exchange
13823: Commission it has acquired 55,900 shares of Supreme Equipment
13824: and Systems Corp, or 5.1 pct of the total outstanding.

13825: Towle said it bought the stock for investment purposes on
13826: behalf of its advisory clients.
13827: Reuter
13828: </BODY></TEXT>
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13840: f2408reute
13841: d f BC-MOSELEY-HOLDING-CORP 06-19 0083</UNKNOWN>
13842: <TEXT>
13843: <TITLE>MOSELEY HOLDING CORP <MOSE.0> SEES 1ST QTR LOSS</
TITLE>
13844: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Moseley
Holding Corp said it expects a
13845: loss for its first fiscal quarter ending June 30.
13846: The company said the losses are related to its municipal
13847: bond, unit trust and corporate bond activities, all of which
13848: were affected by the difficult bond market.
13849: The company said losses for those areas were close to four
13850: mln dlrs for April and May.
13851: It said its mortgage-backed activities were profitable
13852: during those months.
13853: Reuter
13854: </BODY></TEXT>
13855: </REUTERS>
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13866: f2411reute
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13869: <TITLE>PHILADELPHIA ELECTRIC CO <PE> SELLS SHARES</TITLE>
13870: <DATELINE> PHILADELPHIA, June 19 - </

DATELINE><BODY>Philadelphia Electric Co said it
13871: completed the sale of 1,500,000 shares of common stock by a
13872: continuous offering plan through Drexel Burnham Lambert Inc.
13873: The company said proceeds from the sale, which amount to
13874: 32.4 mln, will be used for its construction program.
13875: Reuter
13876: </BODY></TEXT>
13877: </REUTERS>
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13888: f2413reute
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13890: <TEXT>
13891: <TITLE>ITALY DEFICIT NOT DUE TO LIBERALIZATION-MINISTER</
TITLE>
13892: <DATELINE> ROME, June 19 - </DATELINE><BODY>Italy's Foreign
Trade Minister Mario
13893: Sarcinelli, commenting on speculation in the Italian press,
13894: said a sharp balance of payments deficit in May could not be
13895: attributed to recent moves liberalizing the purchase of
foreign
13896: securities.
13897: Sarcinelli was reacting to suggestions that last month's
13898: overall 3,211 billion lire deficit, which compares with
April's
13899: 2,040 billion surplus, could be linked to a May 13 decree
13900: abolishing obligatory non-interest-bearing deposits on foreign
13901: securities purchases.
13902: "The deficit can be better attributed to premature and
13903: delayed foreign trade payments and receipts (leads and lags)
13904: rather than capital outflow to portfolio investment,"
Sarcinelli
13905: said in a statement.
13906: Earlier today the newspaper La Repubblica cited remarks by
13907: the Bank of Italy, which announced the deficit for May and
said
13908: it had been partly caused by "non-banking capital outflows."
13909: "In practice, it seems that there has been a constant flow
13910: of capital to foreign securities or investments outside our
13911: borders," said the newspaper.
13912: But the newspaper added that it was still not possible to

13913: say how far the move to abolish foreign securities purchase
13914: deposits had affected Italy's balance of payments.
13915: Reuter
13916: </BODY></TEXT>
13917: </REUTERS>
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13927: F
13928: f2416reute
13929: r f BC-ALLIED-STORES-NAMES-A 06-19 0051</UNKNOWN>
13930: <TEXT>
13931: <TITLE>ALLIED STORES NAMES ANN TAYLOR DIVISION OFFICER</TITLE>
13932: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY><Allied
Stores Corp> named Michele
13933: Fortune president and division chief executive officer of its
13934: Ann Taylor division stores.
13935: Allied said Fortune is currently senior vice
13936: president-merchandising of <Lord and Taylor> of New York.
13937:
13938: Reuter
13939: </BODY></TEXT>
13940: </REUTERS>
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13953: <TEXT>
13954: <TITLE>EQUITABLE LIFE ASSURANCE NAMES UNIT CHIEF</TITLE>
13955: <DATELINE> NASHVILLE, Tenn., June 19 - </
DATELINE><BODY><Equitable Life Assurance
13956: Society of the United States> and Hospital Corp of America
13957: <HCA> said their Equicor joint venture unit named William
13958: Hjorth vice chairman and chief operating officer.

13959: Reuter
13960: </BODY></TEXT>
13961: </REUTERS>
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13971: E F
13972: f2424reute
13973: r f BC-SICO-(SIC.TO)-TO-BUY 06-19 0080</UNKNOWN>
13974: <TEXT>
13975: <TITLE>SICO <SIC.TO> TO BUY REICHOOLD <RCI> UNIT ASSETS</
TITLE>
13976: <DATELINE> MONTREAL, June 19 - </DATELINE><BODY>Sico Inc
said it agreed in principle
13977: to buy the U.S. assets of Reichold Chemicals Inc's Sterling
13978: Group, which manufactures electrical insulation compounds and
13979: industrial resins and develops coatings for the electronics
13980: industry. Terms were undisclosed.
13981: Sico said it acquired Sterling Group's Canadian assets in
13982: February.
13983: It said the U.S. acquisition adds about 15 mln dlrs to its
13984: annual sales volume.
13985: Reuter
13986: </BODY></TEXT>
13987: </REUTERS>
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13997: F
13998: f2426reute
13999: r f BC-SILICON 06-19 0082</UNKNOWN>
14000: <TEXT>
14001: <TITLE>INVESTOR GROUP DUMPS SILICON <SLCN.O> STAKE</TITLE>
14002: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A group
of Boston investors and
14003: investment partnerships told the Securities and Exchange

14004: Commission it sold its entire stake in Silicon Systems Inc of
14005: 410,000 shares, or 6.0 pct of the total outstanding.

14006: The group, which includes HLM Associates, HLM Associates
II

14007: and their three general partners, said it sold the stock
14008: between April 22 and June 9 at 9.00 to 9.125 dlrs a share as
14009: the result of an investment decision.

14010: Reuter

14011: </BODY></TEXT>

14012: </REUTERS>

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14020: <COMPANIES></COMPANIES>

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14022: F

14023: f2428reute

14024: u f BC-MOSELY-<MOSE.0>-EXPEC 06-19 0072</UNKNOWN>

14025: <TEXT>

14026: <TITLE>MOSELY <MOSE.0> EXPECTS 1ST QTR LOSS</TITLE>

14027: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Mosely
Holding Corp said it expects to

14028: report an unspecified loss in the first quarter ending June
30.

14029: The company said the current quarter result will reflect
14030: losses associated with municipal bond, unit trust, and
14031: corporate bond activities.

14032: It reported net income of 203,000 dlrs, or one cent per
14033: share, on revenues of 35.5 mln dlrs in the fiscal 1986 first
14034: quarter.

14035: Reuter

14036: </BODY></TEXT>

14037: </REUTERS>

14038: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14047: E F

14048: f2444reute

14049: r f BC-SHIRMAX-FASHIONS-LTD 06-19 0042</UNKNOWN>
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14051: <TITLE>SHIRMAX FASHIONS LTD <SHX.M> 1ST QTR NET</TITLE>
14052: <DATELINE> MONTREAL, June 19 - </DATELINE><BODY>qtr ended
May 2
14053: Oper shr three cts vs 11 cts
14054: Oper net 333,000 vs 885,000
14055: Revs 14.9 mln vs 12.2 mln
14056: Note: Latest qtr exludes writeoff of 735,000 dlrs from
14057: store renovation.
14058: Reuter
14059: </BODY></TEXT>
14060: </REUTERS>
14061: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14070: F
14071: f2458reute
14072: u f BC-TANDY-BRANDS 06-19 0086</UNKNOWN>
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14074: <TITLE>GROUP UPS STAKE IN TANDY BRANDS <TAB> TO 6.9 PCT</
TITLE>
14075: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>A group
of companies including
14076: Chicago-based Coronet Insurance Co and Sunstates Corp, a
14077: Jacksonville., Fla., real estate firm, said it raised its
stake
14078: in Tandy Brands Inc to 175,900 shares, or 6.9 pct of the
total.
14079: In a filing with the Securities and Exchange Commission,
14080: the group said it bought 43,600 Tandy common shares between
May
14081: 21 and June 9 for 633,333 dlrs in addition to the 132,300
14082: shares, or 5.2 pct, it had held previously.
14083: Reuter
14084: </BODY></TEXT>
14085: </REUTERS>
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14096: f2459reute
14097: r f BC-WISCONSIN-POWER-<WPC> 06-19 0109</UNKNOWN>
14098: <TEXT>
14099: <TITLE>WISCONSIN POWER <WPC> REPORTS RADIATION LEAK</TITLE>
14100: <DATELINE> MILWAUKEE, June 19 - </DATELINE><BODY>Wisconsin
Electric Power Co said a
14101: small amount of slightly radioactive water was released from
14102: its Point Beach Nuclear Plant at Two Creeks, Wis.
14103: The company said 235 gallons of cooling water were
released
14104: into Lake Michigan this morning as plant employees
accidentally
14105: opened a valve while cleaning a holding tank.
14106: The company said the radioactive water was heavily diluted
14107: and that it expects "no environmental or public health or
14108: safety impact as a result of this discharge."
14109: Preliminary tests of lake samples detected no increase in
14110: lake water radioactivity, it said.
14111: Reuter
14112: </BODY></TEXT>
14113: </REUTERS>
14114: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14123: F
14124: f2460reute
14125: r f BC-GATEWAY-<GMSI.0>-RECI 06-19 0054</UNKNOWN>
14126: <TEXT>
14127: <TITLE>GATEWAY <GMSI.0> RECINDS OFFER FOR WESTWORLD</TITLE>
14128: <DATELINE> ATLANTA, June 19 - </DATELINE><BODY>Gateway
Medical Systems Inc said it has
14129: withdrawn its May 27 offer to acquire <Westworld Community
14130: Healthcare Inc>.
14131: The company said it remains interested in acquiring the
14132: Westworld's hospitals and will attempt to continue
negotiations
14133: with Westworld.
14134: Reuter

14135: </BODY></TEXT>
14136: </REUTERS>
14137: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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14146: F A RM
14147: f2472reute
14148: u f BC-SALLIE-MAE-ANNOUNCES 06-19 0112</UNKNOWN>
14149: <TEXT>
14150: <TITLE>SALLIE MAE ANNOUNCES 100 MLN DLR OFFERING</TITLE>
14151: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
Student Loan Marketing
14152: Association announced a five-year fixed rate note offer
bearing
14153: interest at 8.25 pct per annum and priced at 99.635.
14154: It said the notes, due 1992, will be offered along with
two
14155: mln foreign currency warrants at 4.375 dlrs each, which
14156: increase in value if the U.S. dollar rises against the yen and
14157: decrease if the dollar falls against the yen.
14158: Semi-annual interest payments on the book-entry notes
begin
14159: Dec 29, it said, adding that both obligations will be traded
on
14160: the American Stock Exchange and will be sold by Morgan Stanley
14161: and Co Inc and Dean Witter Reynolds Inc.
14162: Reuter
14163: </BODY></TEXT>
14164: </REUTERS>
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14174: F
14175: f2477reute
14176: r f BC-AMERICAN-CAPITAL-CORP 06-19 0078</UNKNOWN>
14177: <TEXT>

14178: <TITLE>AMERICAN CAPITAL CORP <ACC> MAKES SWAP OFFER</TITLE>
14179: <DATELINE> MIAMI, Fla., June 19 - </DATELINE><BODY>American
Capital Corp said it will
14180: offer to holders of its 13,325,367 outstanding common stock
14181: purchase warrants 2.10 dlrs cash and 0.09 shares of common
14182: stock for each outstanding warrant.
14183: The company said the offer will remain open until July 21.
14184: It said the offer is subject to certain conditions
14185: including completion of the pending public offering of a new
14186: series of preferred stock.
14187: Reuter
14188: </BODY></TEXT>
14189: </REUTERS>
14190: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14195: <ORGS><D>imf</D></ORGS>
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14199: RM A
14200: f2478reute
14201: u f BC-ARGENTINA'S-ALFONSIN 06-19 0099</UNKNOWN>
14202: <TEXT>
14203: <TITLE>ARGENTINA'S ALFONSIN MEETS IMF CHIEF CAMDESSUS</TITLE>
14204: <DATELINE> PHILADELPHIA, June 19 - </
DATELINE><BODY>Argentine President Raul Alfonsin
14205: met for more than an hour with International Monetary Fund
14206: Managing Director Michel Camdessus, and Argentine economy
14207: minister Juan Sourrouille said the two men discussed
14208: Argentina's economy and its commercial bank financing package.
14209: Sourrouille told reporters that 91.5 pct of the 1.95
14210: billion dlr loan, which forms the core of the package, has
been
14211: subscribed.
14212: Citibank, the chairman of Argentina's bank advisory
14213: committee, said yesterday that subscriptions totalled about 91
14214: pct.
14215: The IMF has said that a "critical mass" of bank
commitments
14216: is needed before it will start disbursing the 1.83 billion dlr
14217: standby loan that it has approved in principle for Argentina.
14218: Asked what the IMF has stipulated as a critical mass,
14219: Sourrouille said, "That has not been defined but anywhere over
14220: 90 pct we are doing fine."
14221: Although most of the money has been subscribed, officials
14222: noted that about a third of Argentina's 350 creditor banks

hold

14223: 93 pct of its debt. They are worried that it might take a long
14224: time to persuade the other banks to join the deal.

14225: Monetary sources said Alfonsin and Camdessus, who had not
14226: met before, mostly discussed Argentina's political and

economic

14227: situation. Alfonsin, who is beginning a four-day private visit
14228: to the U.S., was in Philadelphia to speak to the private World
14229: Affairs Council, a non-partisan body dedicated to increasing
14230: public awareness of international affairs.

14231: In his speech, Alfonsin said economic integration is the
14232: only way for Latin America to overcome its current crisis.

14233: "This (economic integration) is probably the most

audacious

14234: challenge facing Latin America this century, perhaps the most
14235: audacious of our history," he said.

14236: Reuter

14237: </BODY></TEXT>

14238: </REUTERS>

14239: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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14243: <PEOPLE></PEOPLE>

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14246: <COMPANIES></COMPANIES>

14247: <UNKNOWN>

14248: F

14249: f2485reute

14250: r f BC-FIRST-CHICAGO-<FNB>-F 06-19 0062</UNKNOWN>

14251: <TEXT>

14252: <TITLE>FIRST CHICAGO <FNB> FILES PREFERRED STOCK OFFER</
TITLE>

14253: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>First
Chicago Corp said it registered

14254: for an offering of nearly 2.5 mln shares of cumulative

14255: convertible preferred stock, Series A, with a value of 50 dlrs

14256: a share.

14257: The stock will be issued in conjunction with First

14258: Chicago's previously announced acquisition of First United

14259: Financial Services Inc.

14260: First United holders will have the option to receive
either

14261: First Chicago preferred stock or cash in exchange for their

14262: shares, provided that no more than 70 pct of First United

14263: shares will be exchanged for preferred stock. The preferred

14264: stock's conversion premium will be 22.86 pct.

14265: The dividend will be fixed shortly before closing at a

rate

14266: causing the preferred stock to initially trade at par, subject
14267: to a minimum rate of five pct and a maximum rate of nine pct.
14268: Reuter
14269: </BODY></TEXT>
14270: </REUTERS>
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14281: f2490reute
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14284: *****<TITLE>RIO DE JANEIRO - IBC ESTIMATES 1987-88
14285: COFFEE CROP AT 35.2 MLN BAGS
14286: </TITLE>
14287:
14288: </TEXT>
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14301: d f BC-<BOWER-INDUSTRIES-INC 06-19 0029</UNKNOWN>
14302: <TEXT>
14303: <TITLE><BOWER INDUSTRIES INC> 1ST QTR NET</TITLE>
14304: <DATELINE> COSTA MESA, Calif., June 19 -
14305: </DATELINE><BODY>Shr profit six cts vs loss 18 cts
14306: Net profit 156,000 vs loss 212,000
14307: Revs 5,094,000 vs 5,669,000
14308: Reuter
14309: </BODY></TEXT>
14310: </REUTERS>
14311: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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14322: s f BC-AMERICAN-ROYALTY-TRUS 06-19 0024</UNKNOWN>
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14324: <TITLE>AMERICAN ROYALTY TRUST <ARI> QUARTERLY DIVIDEND</TITLE>
14325: <DATELINE> HOUSTON, June 19 -
14326: </DATELINE><BODY>Qtly div 14.25 cts vs 14.25 cts prior
14327: Pay Sept 21
14328: Record July 1
14329: Reuter
14330: </BODY></TEXT>
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14342: f2509reute
14343: f f BC-WPP-GROUP-PLC-S 06-19 0014</UNKNOWN>
14344: <TEXT TYPE="BRIEF">
14345: *****<TITLE>WPP GROUP EXTENDING EXPIRATION OF ITS MERGER PROPOSAL TO
14346: JWT GROUP UNTIL JUNE 22
14347: </TITLE>
14348:
14349: </TEXT>
14350: </REUTERS>
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14362: d f BC-JOE-FRANKLIN-AND-ASSE 06-19 0055</UNKNOWN>
14363: <TEXT>
14364: <TITLE>JOE FRANKLIN AND ASSETS DEVELOPMENT TO MERGE</TITLE>
14365: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>Privately-
held Joe Franklin Productions
14366: Inc said it entered into a preliminary agreement to merge with
14367: Assets Development Corp, a public company.
14368: Terms were not disclosed.
14369: The companies said they expected the merged group to
14370: qualify for listing on NASDAQ.
14371: Reuter
14372: </BODY></TEXT>
14373: </REUTERS>
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14384: f2515reute
14385: f f BC-TENNECO-TO-BECO 06-19 0010</UNKNOWN>
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14387: *****<TITLE>TENNECO TO BECOME OPEN ACCESS TRANSPORTER OF
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14388: </TITLE>
14389:
14390: </TEXT>
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14403: u f BC-DART-GROUP-DECLINES-C 06-19 0083</UNKNOWN>

14404: <TEXT>
14405: <TITLE>DART GROUP DECLINES COMMENT ON DAYTON HUDSON<DH></TITLE>
14406: <DATELINE> New York, June 19 - </DATELINE><BODY>Dart Group Corp <DARTA.0> said it has
14407: no comment on reports the company has been accumulating shares
14408: of Dayton Hudson Corp.
14409: Dayton Hudson said in a letter to shareholders it told an
14410: "aggressive buyer" of its stock that it does not want to be
14411: acquired.
14412: Wall Street sources have identified the buyer as Dart,
14413: which earlier this year was thwarted in a takeover attempt for
14414: the now privately held Supermarkets General Corp.
14415: Reuter
14416: </BODY></TEXT>
14417: </REUTERS>
14418: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7301" NEWID="19465">
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14427: F
14428: f2522reute
14429: r f BC-BOWER-CHANGES-NAME,-R 06-19 0099</UNKNOWN>
14430: <TEXT>
14431: <TITLE>BOWER CHANGES NAME, RESTRUCTURES LOAN</TITLE>
14432: <DATELINE> COSTA MESA, Calif., June 19 - </DATELINE><BODY><Bower industries Inc> said
14433: it changed its name to Metalclad Corp and has restructured a
14434: loan agreement with its bank.
14435: Under the pact, a 3.5-mln-dlr revolving credit line will
be
14436: converted to a 1.8-mln-dlr six year note and a 1.7-mln-dlr
14437: revolving line of credit.
14438: The company said it is also restructuring a 4,011,000-dlr
14439: debt to another creditor, whereby two mln dlrs will be
14440: forgiven, 1,950,000 dlrs will be converted into two long-term
14441: notes due April, 1989 and 61,000 dlrs has been included in a
14442: line of credit.
14443: Reuter
14444: </BODY></TEXT>
14445: </REUTERS>
14446: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7302" NEWID="19466">
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14457: h f BC-RISE-TECHNOLOGY-INC-< 06-19 0028</UNKNOWN>
14458: <TEXT>
14459: <TITLE>RISE TECHNOLOGY INC <RTEK.0> 1ST QTR LOSS</TITLE>
14460: <DATELINE> CAMBRIDGE, Mass., June 19 -
14461: </DATELINE><BODY>Shr loss 33 cts vs loss one ct
14462: Net loss 320,000 vs loss 8,000
14463: revs 822,000 vs 405,000
14464: Reuter
14465: </BODY></TEXT>
14466: </REUTERS>
14467: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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14476: F
14477: f2525reute
14478: s f BC-EASTGROUP-PROPERTIES 06-19 0024</UNKNOWN>
14479: <TEXT>
14480: <TITLE>EASTGROUP PROPERTIES <EGP> SETS REGULAR PAYOUT</
TITLE>
14481: <DATELINE> JACKSON, Miss., June 19 -
14482: </DATELINE><BODY>Qtly div 65 cts vs 65 cts prior
14483: Pay July 22
14484: Record July 10
14485: Reuter
14486: </BODY></TEXT>
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14495: <COMPANIES></COMPANIES>
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14498: f2529reute
14499: d f BC-MAGNOLIA-FOODS-<CAFE. 06-19 0085</UNKNOWN>
14500: <TEXT>
14501: <TITLE>MAGNOLIA FOODS <CAFE.0> COMPLETES OFFERING</TITLE>
14502: <DATELINE> OKLAHOMA CITY, Okla., June 19 - </
DATELINE><BODY>Magnolia Foods Inc said it
14503: completed a 250,000 dlr private offering of convertible
14504: preferred and common purchase warrants.
14505: Magnolia also said it signed a license agreement and
14506: approved a conversion site in Tulsa, Okla., and its previously
14507: approved conversion site in Colorado Springs, Colo., will be
14508: opened in late July.
14509: Magnolia operates nine cafes: four are licensed, four are
14510: are joint ventures and one is company owned.
14511: Reuter
14512: </BODY></TEXT>
14513: </REUTERS>
14514: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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14523: F
14524: f2530reute
14525: r f BC-WAREHOUSE-CLUB-<WCLB. 06-19 0103</UNKNOWN>
14526: <TEXT>
14527: <TITLE>WAREHOUSE CLUB <WCLB.0> MAY LOWER RESERVES</TITLE>
14528: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>Warehouse
Club Inc said it subleased two
14529: Chicago locations closed in April and is reviewing the five
mln
14530: dlr second quarter reserve established to cover the cost of
the
14531: closures.
14532: The company told Reuters it will probably remove two to
14533: three mln dlrs of the total reserve amount which will result
in
14534: higher third quarter profits.
14535: In the 1986 quarter, Warehouse Club had net loss of
891,000
14536: dlrs or 13 cents a share on sales of 41.4 mln dlrs.
14537: The company said it will achieve a profit in the third

14538: quarter despite any reduction in the reserve.
14539: Reuter
14540: </BODY></TEXT>
14541: </REUTERS>
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14552: f2543reute
14553: u f BC-WPP-GROUP-PLC-EXTENDS 06-19 0060</UNKNOWN>
14554: <TEXT>
14555: <TITLE>WPP GROUP PLC EXTENDS ITS OFFER FOR JWT <JWT></
TITLE>
14556: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY><WPP
Group Plc> said it is extending
14557: its 50.50 dlrs a share offer for JWT Group Inc until midday
14558: June 22.
14559: The company temporarily extended the offer on June 17 but
14560: did not give an expiration date.
14561: Its 45 dlrs a share offer for JWT, which has been rejected
14562: by JWT, expires on July 10.
14563: Reuter
14564: </BODY></TEXT>
14565: </REUTERS>
14566: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14568: <TOPICS><D>nat-gas</D></TOPICS>
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14575: F Y
14576: f2552reute
14577: u f BC-/TENNECO-<TGT>-TO-TRA 06-19 0108</UNKNOWN>
14578: <TEXT>
14579: <TITLE>TENNECO <TGT> TO TRANSPORT GAS ON OPEN ACCESS</
TITLE>
14580: <DATELINE> HOUSTON, June 19 - </DATELINE><BODY>Tenneco Inc
said Tennessee Gas Pipeline
14581: Co, its largest interstate natural gas pipeline, will

transport

14582: natural gas under the open access rules of the Federal Energy
14583: Regulatory Commission, FERC.

14584: In open access, gas pipelines serve purely as a transport
14585: company, moving gas from suppliers to customers. Pipelines

also

14586: transport its own gas to customers.

14587: Earlier this week, Transco Energy Co &T> rejected the
FERC

14588: guidelines, saying it would not offer open access until the
14589: regulatory body offers a solution to the exposure it faces for
14590: gas it has bought but could not sell.

14591: The exposure faced by the industry stems from take or pay
14592: contracts, under which pipelines bought gas on long-term
14593: contracts they could not sell. The problem grew severe as
14594: customers won cheaper sources of gas because of open access.

14595: Some industry analysts speculated earlier this week that
14596: Tenneco might follow Transco's lead and close its pipelines to
14597: open-access because of the take-or-pay issue.

14598: But Tenneco today said open access "is one of the steps
14599: FERC is taking to restructure the gas industry in the U.S.

FERC

14600: is moving the industry through this restructuring now, even
14601: before all transitional problems are solved."

14602: A spokesman said Tenneco faces 1.7 billion dlrs in

exposure

14603: under the take-or-pay contracts, but he had no specific figure
14604: for Tennessee Gas, which runs 2,000 miles of pipelines from
14605: Louisiana and Texas up to New England.

14606: "We remain convinced that the most critical transitional
14607: issue facing the industry--take-or-pay--must be resolved by
14608: FERC in the near future.

14609: "A failure to do so could have grave consequences for the
14610: industry's continued ability to provide its customers with
14611: reliable natural gas," said Tennessee Gas Transmission Co
14612: president R.C. Thomas.

14613: Reuter

14614: </BODY></TEXT>

14615: </REUTERS>

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14624: <UNKNOWN>

14625: E F Y

14626: f2555reute
14627: r f BC-CONSUMERS'-GAS-<CGT.T 06-19 0059</UNKNOWN>
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14629: <TITLE>CONSUMERS' GAS <CGT.T0> TO SELL DEBENTURES</TITLE>
14630: <DATELINE> TORONTO, June 19 - </DATELINE><BODY>Consumers'
Gas Co Ltd said it agreed to
14631: sell on July 6 100 mln dlrs of 10.60 pct debentures maturing
in
14632: 2012 and priced at 998 dlrs per 1,000 dlrs principal amount.
14633: The company said it would use proceeds for general
14634: corporate purposes.
14635: It said the underwriter is Gordon Capital Corp.
14636: Reuter
14637: </BODY></TEXT>
14638: </REUTERS>
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14649: f2563reute
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14651: <TEXT>
14652: <TITLE>MAXICARE <MAXI.0> ENDS PLANS TO SELL UNIT</TITLE>
14653: <DATELINE> BIRMINGHAM, Ala., June 19 - </
DATELINE><BODY>Maxicare Health Plans Inc said
14654: it ended negotiations to sell Maxicare Alabama L.P. to
14655: (Complete Health Inc).
14656: The companies said last week they had reached agreement in
14657: principle for Complete Health to purchase the health
14658: maintenance organization, the largest in Alabama.
14659: Maxicare said the terms would not be in the best interests
14660: of the health care providers who have built the Alabama HMO.
14661: It said it now intends to work with its health care providers
14662: in Alabama to further develop the HMO.
14663: Reuter
14664: </BODY></TEXT>
14665: </REUTERS>
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14679: <TITLE>CHIRON CORP <CHIR.0> 4TH QTR APRIL 30 LOSS</TITLE>
14680: <DATELINE> EMERYVILLE, Calif., June 19 -
14681: </DATELINE><BODY>Shr loss 22 cts vs loss 18 cts
14682: Net loss 2,494,000 vs loss 1,608,000
14683: Revs 3,590,000 vs 1,710,000
14684: Year
14685: Shr loss 68 cts vs loss 53 cts
14686: Net loss 7,318,000 vs loss 4,160,000
14687: Revs 10,503,000 vs 7,134,000
14688: Reuter
14689: </BODY></TEXT>
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14701: f2565reute
14702: d f BC-METHODE-ELECTRONICS-I 06-19 0044</UNKNOWN>
14703: <TEXT>
14704: <TITLE>METHODE ELECTRONICS INC <METH.0> 4TH QTR NET</TITLE>
14705: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>qtr ended
April 30
14706: Shr nine cts vs 17 cts
14707: Net 1,026,000 vs 1,840,000
14708: Revs 25.9 mln vs 26.1 mln
14709: Year
14710: Shr 27 cts vs 56 cts
14711: Net 2,942,000 vs 5,865,000
14712: Revs 95.7 mln vs 96 mln
14713: Reuter
14714: </BODY></TEXT>
14715: </REUTERS>
14716: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14725: RM A
14726: f2582reute
14727: u f BC-venezuela-may-ask-imf 06-19 0088</UNKNOWN>
14728: <TEXT>
14729: <TITLE>VENEZUELA MAY ASK IMF FOR CREDITS</TITLE>
14730: <DATELINE> Caracas, june 19 - </DATELINE><BODY>venezuela
may turn to the international
14731: monetary fund for credits as part of the country's overall
14732: effort to reestablish financial flows from abroad, finance
14733: minister manuel azpurua said today.
14734: "this is no secret. It's just one of the steps the
executive
14735: has begun taking to reestablish financial flows to the
country,"
14736: azpurua told reporters at the finance ministry.
14737: He did not specify what types of loans venezuela would
seek
14738: from the fund or the amounts involved.
14739: A technical team from the imf is currently in caracas
14740: gathering data for its annual report on the venezuelan
economy,
14741: the finance minstry said. Members of the mission met today
with
14742: officials from the ministry's public finance department.
14743: Venezuela is one of the few latin american debtors which
14744: has not drawn standby or extended fund facilty loans from the
14745: imf since the region's financial crisis began in 1982.
14746: The country has an imf quota of 1.371 mln sdr's (1.75
14747: billion dollars), according to the fund's 1986 report.
14748: Reuter
14749: </BODY></TEXT>
14750: </REUTERS>
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14760: M

14761: f2590reute
14762: r f BC-/NO-COMINCO-STRIKE-TA 06-19 0112</UNKNOWN>
14763: <TEXT>
14764: <TITLE>NO COMINCO STRIKE TALKS SCHEDULED</TITLE>
14765: <DATELINE> TRAIL, British Columbia, June 19 - </
DATELINE><BODY>Cominco Ltd said no
14766: talks were scheduled with striking workers at its Trail
smelter
14767: and Kimberley, British Columbia lead-zinc mine.
14768: A company spokesman said the company and union met
14769: informally Tuesday but talks did not constitute a formal
14770: bargaining session. The last formal talks were on June 5.
14771: The workers went on strike May 9 and production has been
14772: shut down since then.
14773: The Trail smelter produced 240,000 long tons of zinc and
14774: 110,000 long tons of lead last year. The Sullivan mine at
14775: Kimberley produced 2.2 mln long tons of ore in 1986, most for
14776: processing at the Trail smelter.
14777:
14778: Reuter
14779: </BODY></TEXT>
14780: </REUTERS>
14781: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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14790: RM F A
14791: f2591reute
14792: u f BC-ECONOMY-OUTLOOK 06-19 0108</UNKNOWN>
14793: <TEXT>
14794: <TITLE>U.S. ECONOMY SLOWDOWN RAISES RECESSION FEARS</TITLE>
14795: <AUTHOR> By Kenneth Barry, Reuters</AUTHOR>
14796: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>The
economy faces lackluster growth
14797: and the risk of recession this year if the recent improvement
14798: in U.S. exports should falter, economists say.
14799: Growth will slow sharply in the next months due to
weakness
14800: in the key housing and auto sectors and could be further
14801: hampered unless consumer spending picks up, they say.
14802: "These factors raise the question: Is there enough
strength
14803: to keep the economy from tipping into a recession?" said Lyle
14804: Gramley, chief economist of the Mortgage Bankers

14805: Association and a former Federal Reserve Board official.
14806: The Commerce Department said this week that the economy
14807: grew by a robust 4.8 pct annual rate in the first quarter, but
14808: a U.S. monetary official called it a weak report.
14809: Housing starts fell 2.7 pct in May, and consumer spending
14810: rose a weak 0.1 per cent.
14811: "Our two largest visible industries -- autos and housing
--
14812: are faltering, but exports are picking up some of the slack, "
14813: Martin Mauro, senior economist for Merrill Lynch Economics,
14814: told Reuters.
14815: Gramley said he is worried that consumer spending may slow
14816: because inflation is rising faster than real wages.
14817: To offset this, U.S. exports must continue to rise,
14818: returning enough jobs to the manufacturing sector to boost
14819: personal income and consumption, he says.
14820: "I expect to see enough improvement in real net exports to
14821: keep a recession from happening, but it is a close call,"
14822: Gramley said.
14823: Federal Reserve Board Governor Martha Seger told reporters
14824: that the apparent strength in the 4.8 pct growth figure was
the
14825: result of a temporary buildup in inventories that will not
last
14826: and said the recovery was showing anemia.
14827: Seger said that with the recovery stumbling along, "The
pace
14828: of the economy and the lack of robustness must be factored
into
14829: monetary policy" - possibly a signal that the Fed will be
14830: accommodative.
14831: Most economists predict growth slower than the 3 pct
14832: forecast by the Reagan administration for 1987 and warn that
if
14833: the dollar drops suddenly, higher inflation will result and
add
14834: to the risk of a recession.
14835: Mauro said a 0.5 pct rise in industrial production in May
14836: came despite cutbacks in output in the auto industry, where an
14837: inventory overhang still exists.
14838: He says the boost in production came from smaller
14839: industries like paper, chemicals, and lumber which have
14840: improved sales overseas due to the drop in the dollar.
14841: "They are not going to be enough for any kind of surge in
14842: economic activity, but I think they will keep us out of a
14843: recession," Mauro said.
14844: In a speech to financial planners this week, Beryl
14845: Sprinkel, the chief White House economic adviser, predicted
the
14846: trade deficit will continue to improve.

14847: "Prospects for continued economic growth through 1987 and
14848: into 1988 are still quite favorable," he said.
14849: But private economists raise concerns about a resurgence
in
14850: inflation.
14851: Allen Sinai, chief economist at Shearson Lehman Brothers
14852: Inc., told Congress this week that inflation would rise to 4.5
14853: to five pct this year and stay at that level through 1989
after
14854: a 1.1 pct increase in 1986.
14855: The rise is coming from a sharply lower dollar, higher oil
14856: and energy prices and rising prices for services, he said.
14857: "The lesson of history is that once the inflation genie
gets
14858: out of the bottle, it continues to persist," he said, adding
he
14859: would like the Fed to tighten credit.
14860: A major factor affecting inflation is the value of the
14861: dollar, which should continue to fall and feed inflation, says
14862: a prominent international banker.
14863: Rainer Gut, chairman of Credit Suisse, told the National
14864: Press Club that the dollar's downward trend against the yen
and
14865: the mark will continue for years because the United States is
14866: the world's largest debtor nation.
14867: The Swiss banker said the economic indicators point to a
14868: further slackening of activity and called naive the belief
that
14869: the five-year boom on world equity markets will go on forever.
14870: "It is very difficult to be optimistic," Gut said.
14871: Reuter
14872: </BODY></TEXT>
14873: </REUTERS>
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14887: <TITLE>CONDOM RECALLS RISE DUE TO FDA TESTING</TITLE>
14888: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>The Food
and Drug Administration said

14889: stepped up testing of condoms by the agency has led to a three
14890: recalls by U.S. manufacturers and the detention of foreign-
made
14891: condoms at U.S. borders.
14892: The FDA said industry standards require that roughly no
14893: more than four out of 1,000 condoms leak. Condoms are tested
by
14894: pouring 10 ounces of water in each and looking for leakage.
14895: The FDA said Schmid Laboratories of Little Falls, N.J.,
has
14896: voluntarily recalled one lot of Sheik Fetherlite condoms,
which
14897: was distributed to 22 accounts through the United States.
14898:
14899: The agency said Schmid reported that almost all of the
14900: condoms were still in transit or at wholesalers at the time of
14901: the recall and are being recovered.
14902: National Sanitary Labs of Lincolnwood, Ill, voluntarily
14903: recalled a lot of Protex Contracept Plus brand latex condoms
14904: which were distributed to a wholesaler in California and two
14905: retailers in Indiana and Michigan, the FDA said.
14906: The FDA said National estimates that none of the suspect
14907: lot remains on the market. The FDA also said National recalled
14908: two more lots of condoms following additional FDA tests.
14909: The FDA also said Circle Rubber Corp of Newark, N.J., is
14910: voluntarily recalling Saxon and L'appel condoms after being
14911: informed of FDA test results. The FDA said the condoms were
14912: distributed in North Carolina and Illinois.
14913: The FDA urged condom makers on April 7 to inform consumers
14914: about how condoms should be used to increase protection
against
14915: sexually transmitted diseases, including AIDS. Since April,
the
14916: FDA said it had detained 15 shipments of condoms made by firms
14917: in Korea and four shipments of condoms from Malaysia.
14918: Reuter
14919: </BODY></TEXT>
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14931: f2593reute

14932: u f BC-BRAZIL-COULD-EXPORT-1 06-19 0117</UNKNOWN>
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14934: <TITLE>BRAZIL COULD EXPORT 19 MLN BAGS OF COFFEE -IBC</TITLE>
14935: <DATELINE> BRASILIA, June 19 - </DATELINE><BODY>Brazil's
coffee exports could amount to
14936: 19 mln bags this year, because of the excellent crop estimate
14937: of 35.2 mln bags, an IBC spokesman said.
14938: He said exports could surpass the average annual 18 mln
14939: bags mark, especially if the final harvest to be conducted in
14940: October and November confirms the crop at over 35 mln bags.
14941: He said the average limit of errors for the official crop
14942: harvest could be set at five pct above or below the first
14943: estimates officially published today.
14944: He said the IBC agreed with a request by producers for the
14945: Institute to ask the government for a monthly indexation of
the
14946: guarantee minimum price.
14947: Reuter
14948: </BODY></TEXT>
14949: </REUTERS>
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14963: <TITLE>ENDOTRONICS <ENDO.0> JOINT VENTURE CEASES</TITLE>
14964: <DATELINE> MINNEAPOLIS, June 19 - </
DATELINE><BODY>Endotronics Inc said operations at
14965: its joint venture with Summa Medical Corp <SUMA.0> has
ended.
14966: The company said the venture provided production and
14967: purification services to biotechnology companies on a contract
14968: basis. Endotronics, which is reorganizing under Chapter 11,
has
14969: a 75 pct stake in the partnership.
14970: The company said it intends to sell the facility that
14971: housed the operations.
14972: It said it is reviewing the adequacy of a two mln dlr
14973: reserve set up in the second quarter ended March 31 for the
14974: carrying value of the facility.
14975: The company said the cessation of the joint venture was

the

14976: second move taken to refocus its operations on the
14977: instrumentation business. The company previously said it was

no

14978: longer performing research and development for its health care
14979: technologies.

14980: Reuter

14981: </BODY></TEXT>

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14994: u f BC-FACET 06-19 0071</UNKNOWN>

14995: <TEXT>

14996: <TITLE>INVESTMENT PARTNERSHIP UPS FACET <FCT> STAKE</TITLE>

14997: <DATELINE> WASHINGTON, June 19 - </DATELINE><BODY>Charter

Oak Partners, a Connecticut

14998: investment partnership, said it raised its stake in Facet

14999: Enterprises Inc to 480,000 shares, or 9.6 pct of the total

15000: outstanding common stock, from 300,000 shares, or 6.0 pct.

15001: In a filing with the Securities and Exchange Commission,

15002: Charter Oak said it bought 180,000 Facet common shares on June

15003: 12 at 18.25 dlrs each.

15004: Reuter

15005: </BODY></TEXT>

15006: </REUTERS>

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15018: u f BC-fin-futures-outlook 06-19 0097</UNKNOWN>

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15020: <TITLE>UPTREND REMAINS INTACT FOR DEBT FUTURES</TITLE>

15021: <AUTHOR> by Patricia Campbell, Reuters</AUTHOR>
15022: <DATELINE> CHICAGO, June 19 - </DATELINE><BODY>The six
basis point rise of the past
15023: month in U.S. debt futures may be extended next week by a
15024: series of U.S. economic reports, analysts said, as long as the
15025: dollar holds firm.
15026: "Interest rates have declined by approximately 50 basis
15027: points over the last month, largely over indications that
15028: inflation is not as high as people had feared and the
narrowing
15029: U.S. trade balance, in nominal terms," Samuel Kahan, chief
15030: financial economist with Kleinwort Benson Government
15031: Securities, said.
15032: Kahan said recent government reports have shown strength
in
15033: the economy during the first quarter, but his concern is
15034: whether the U.S. economy will sustain that strength in the
15035: longer term.
15036: Weak U.S. economic growth could hurt the dollar, which has
15037: become more important to the direction of debt futures than
the
15038: beneficial impact on interest rates of a sluggish economy.
15039: The median trade expectations for Tuesday's U.S. Consumer
15040: Price Index and Durable Goods reports are up 0.4 pct and down
15041: 1.5 pct, respectively.
15042: Meanwhile, the eight billion dlr drop in the M-1 money
15043: supply announced this week was "surprising, much larger than
15044: expected," according to Kahan. "Unless quickly reversed," such
15045: a trend "will ensure that June M-1 growth will be negative,"
15046: Kahan said.
15047: Taken in conjunction with M-2 and M-3 aggregates which
15048: Kahan said have "slowed to a crawl, below Federal Reserve
Board
15049: annual targets," the consequences could be a hint of economic
15050: weakness down the road, he said.
15051: Based on chart formations, T-bond futures may be poised
for
15052: further gains, although the advance has been slowed recently,
15053: analysts said.
15054: September T-bonds "are up almost six points since about
May
15055: 18," Merrill Lynch debt analyst Jim Duggan noted. September
15056: bond futures climbed from the low of 87 a month ago to over 93
15057: in mid-June, Duggan said.
15058: While follow-through buying has aided the advance so far,
15059: and bouts of short covering have prohibited a slide through
15060: chart support, the rally in September T-bonds has been
thwarted
15061: above the 93 level.
15062: "The 93 level is formidable resistance and must be taken

15063: out before this activity is anything other than a trading
range
15064: market," Carroll McEntee and McGinley Futures debt analyst
15065: Brian Singer said.
15066: The dollar remains the key fundamental factor, and the
U.S.
15067: currency has made little headway of late, analysts said.
15068: "The critical variable remaining in the market is the
value
15069: of the dollar," Kahan said.
15070: Additional influences next week will be possible
15071: developments ahead of an OPEC members meeting, and the impact
15072: and size of the U.S. budget deficit, "although these will not
15073: be in the forefront of the market early next week," Kahan
said.
15074: In looking ahead to the U.S. Treasury mini-refunding
15075: auctions of 24.25 billion in T-notes on Tuesday, Wednesday and
15076: Thursday, Singer said the market will likely greet the results
15077: with little excitement. However, a successful auction could
15078: prove to be a turning point, depending on prevailing market
15079: psychology.
15080: Reuter
15081: </BODY></TEXT>
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15096: <TITLE>CANADA POST SEEKS MEDIATOR, VIOLENCE ON PICKET</TITLE>
15097: <DATELINE> OTTAWA, June 19 - </DATELINE><BODY>Canada Post
asked the federal government
15098: to appoint a mediator to help end an increasingly violent
15099: series of strikes by the country's letter carriers.
15100: The government is expected to respond quickly to the
15101: request that was made after the union formally rejected the
15102: corporation's latest offer to settle the four-day-old dispute.
15103: The state-run postal service also said it would halt the
15104: use of replacement workers that the union has blamed for the
15105: trouble on the picket line.
15106: "We have become increasingly concerned that the safety of

15107: our employees, both striking employees and replacement
workers,
15108: is at risk," Canada Post negotiator Harold Dunstan told
15109: reporters at a downtown Ottawa hotel.
15110: Robert McGarry, president of the 20,000 member Letter
15111: Carriers Union, told reporters he and other union leaders
would
15112: consider suspending the walkouts for a week while the mediator
15113: is involved.
15114: In a bid to step up pressure on management, letter
carriers
15115: walked out in Toronto today where some 50 pct of the country's
15116: mail is sorted.
15117: Workers also set up picket lines in other populous cities
15118: in southern Ontario, but went back to work in most other
15119: centers across Canada.
15120: There have been several arrests, property damage, and
15121: sometimes violent clashes between strikers and replacement
15122: workers whom the corporation hired to try and keep the mail
15123: moving.
15124: The Canadian Union of Postal Workers (CUPW), which
15125: represents postal employees who are not letter carriers and
15126: which is not on strike, said one of its workers was stabbed
and
15127: is now in the hospital after a scuffle broke out with a
15128: replacement worker in Toronto early today.
15129: Police, however, said they had no report of a stabbing.
15130: CUPW President Jean-Claude Parrot called for the
15131: resignation of Andre Harvie, minister responsible for Canada
15132: Post, for condoning the use of the so-called strikebreakers.
15133: "The federal government has (the) blood of workers on its
15134: hands in this postal strike," Parrot told reporters at the
15135: union's Ottawa headquarters.
15136: Reuter
15137: </BODY></TEXT>
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15150: u f BC-JUDGE-HEARS-APPEALS-A 06-19 0105</UNKNOWN>
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15152: <TITLE>JUDGE HEARS APPEALS AGAINST MANVILLE <QMAN> PLAN</TITLE>

15153: <DATELINE> NEW YORK, June 19 - </DATELINE><BODY>A federal judge heard arguments that

15154: Manville Corp's chapter 11 reorganization plan, which was
15155: confirmed in December, should be thrown out.

15156: During a four-and-a-half hour hearing, U.S. District Judge

15157: Whitman Knapp heard arguments in five different appeals.

15158: Whitman took the issues under advisement and will rule at a

15159: later date.

15160: Key challenges were made by a group of Manville

15161: shareholders, who claim they were not adequately represented

15162: during the bankruptcy proceedings and that a 2.5 billion dlr

15163: fund to pay victims of asbestos is overfunded.

15164:

15165: Another challenge came from a group of asbestos victims
who

15166: claimed the trust fund was underfunded.

15167: Today, Manville lawyers said there have been about 54,000

15168: claims filed by those injured by asbestos.

15169: The reorganization plan also sets up a trust fund, with

15170: initial funding of 125 mln dlrs, to pay for property damage

15171: claims. Additional funds will be available if needed. Manville

15172: said there are currently 9,500 property damage claims filed.

15173: Manville filed for bankruptcy in 1982 and its

15174: reorganization plan was approved by all parties except the

15175: common stockholders.

15176:

15177: The stockholders objected to the proposal because it would
15178: greatly dilute the value of their holdings. The plan would
have

15179: the effect of converting every eight shares of common stock

15180: into just one share.

15181: Manville lawyers today criticized shareholder groups for

15182: further delaying the execution of the bankruptcy plan. Herbert

15183: Edelman, one of Manville's lawyers, pointed out that many

15184: thousands of victims and creditors were still awaiting
payments

15185: and that many victims had already died.

15186: He also pointed out that the bankruptcy court had found

15187: Manville to be insolvent.

15188: "They (shareholders) want the plan put aside to get that

15189: nebulous value that may be down the road," Edelman said.

15190: Common shareholders claim they were not adequately

15191: represented because U.S. Bankruptcy Judge Burton Lifland

15192: refused requests to divide the equity holders committee into

15193: two separate groups, one representing common shareholders and

15194: the other preferred stock shareholders.

15195: During confirmation hearings of the plan, the equity

15196: committee's lawyer George Hahn walked out of the hearing,

15197: saying he could not represent both groups.
15198: The equity holders committee was then abolished.
15199:
15200: An unofficial committee representing 10 pct of the
15201: company's stock was present at the confirmation hearings.
15202: However, lawyers for that committee did not present evidence
or
15203: cross examine witnesses.
15204: During today's hearing Paul Gonson, a Washington lawyer
15205: representing the Securities and Exchange Commission, told
Judge
15206: Knapp that the agency was also concerned that the shareholders
15207: did not have adequate representation.
15208: Knapp said the unofficial committee was represented by the
15209: New York law firm of Kronish, Lieb, Weiner and Hellman. "They
15210: have one of the best law firms in town," Knapp said.
15211:
15212: Reuter
15213: </BODY></TEXT>
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15226: r f AM-surinam-court 06-19 0082</UNKNOWN>
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15228: <TITLE>SURINAM MAY TAKE NETHERLANDS TO COURT</TITLE>
15229: <DATELINE> Paramaribo, june 19 - </DATELINE><BODY>surinam
may bring the dutch
15230: government before the world court of justice in the hague to
15231: press for a resumption of a 100 mln dlr aid program cut off in
15232: 1982, prime minister jules wijdenbosch said.
15233: Wijdenbosch told a news conference tuesday his government
15234: may request the court to make a judgment on the aid, suspended
15235: after the december, 1982 murders of 15 surinamese opposition
15236: leaders while they were in government custody.
15237: Reuter
15238: </BODY></TEXT>
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15272: <TITLE>QATAR TAKES OVER CABLE AND WIRELESS FRANCHISE</TITLE>
15273: <DATELINE> DOHA, June 29 - </DATELINE><BODY>Qatar will
today take over the franchise of
15274: Cable and Wireless Plc (CAWL.L) in the emirate through the
15275: newly-created Qatar General Telecommunications Corporation
15276: (QTELC).
15277: Cable and Wireless, which has operated in Qatar since
1951,
15278: will second expert staff and provide technical and computer
15279: services under agreements signed with QTELC.
15280: Cable and Wireless manager Colin Davies told Reuters
15281: "Basically we have been here in a franchise situation for the
15282: last 36 years and the government has now decided they want to
15283: have a bigger role and that is, of course, a sovereign right."
15284: REUTER
15285: </BODY></TEXT>
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15300: <TITLE>VENEZUELA PROBES ALLEGED FOREIGN EXCHANGE FRAUD</TITLE>
15301: <DATELINE> CARACAS, June 28 - </DATELINE><BODY>Banking
authorities and police are
15302: investigating an alleged fraud by the second largest trading
15303: house in the Caracas free foreign exchange market, Finance
15304: Minister Manuel Azpurua told reporters.
15305: The Superintendency of Banks and the Technical and
Judicial
15306: Police have both begun probes of Cambio la Guiara, Azpurua
said
15307: on Friday night.
15308: Police said the owners of the firm, Mario Muggia and his
15309: brother Luigi Muggia, have left Venezuela.
15310: Cambio la Guiara operated in part on the "parallel market"
in
15311: which traders buy and sell dollars among themselves.
15312: The Venezuelan central bank on June 17 suspended the
15313: licences of all 21 foreign exchange operators in the parallel
15314: market, blaming their speculation for the constant rise in the
15315: value of the U.S. Dollar here.
15316: Juan Domingo Cordero, vice-president of the Caracas Stock
15317: Exchange and the owner of a foreign exchange trading house,
15318: said on Friday he had begun legal action against Cambio la
15319: Guiara for issuing him four checks without funds for a total
15320: amount of almost one mln dlrs.
15321: The Cambio la Guiara exchange house had operated in
15322: Venezuela for more than 20 years.
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15339: <TITLE>TOKYO STOCKS OUTLOOK UNCERTAIN DUE TO YEN, OPEC</TITLE>
15340: <AUTHOR> By James Kynge, Reuters</AUTHOR>
15341: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Prospects for
Tokyo stocks are mixed this
15342: week with investors trying to figure out the future of the
15343: yen/dollar exchange rate and digest the implications of OPEC's
15344: latest accord on crude output and pricing, brokers said.
15345: They said the market should extend the dull trend it has
15346: been in since the 225-share index fell rapidly from the record
15347: close at 25,929.42 on June 17.
15348: It ended at 24,902.72 on Saturday and fell further this
15349: morning to close at 24,707.68 in an uncertain reaction to the
15350: weaker yen and the weekend OPEC accord.
15351: Brokers said attention could focus more on the cheaper,
15352: less well-known stocks in the exchange's first and second
15353: sections, which were generally showing more resilience. The
15354: second section index, in contrast to the first, closed at a
15355: record 2,404.64 on June 26, surpassing the peak set on June 17
15356: of 2,401.71.
15357: "Probably shares of companies involved in the domestic
15358: economy are a good bet," said a broker at Daiwa Securities Co
15359: Ltd. He said his observation was based on figures showing that
15360: business activity in Japan is booming.
15361: The government said on Friday that department store and
15362: supermarket sales rose 7.5 pct in May from a year earlier,
15363: while orders received by Japan's 50 major construction firms
in
15364: the same month were up 7.6 pct year on year. Brokers expected
15365: more such figures, but said many stocks linked to domestic
15366: demand remain overpriced.
15367: "They are hard to find, but companies with an attractive
15368: niche in the domestic economy, unaffected by currency
15369: movements, are the best bet," said a broker at a foreign
15370: securities house who declined to be identified.
15371: But sharp rises in money supply and voracious domestic
15372: consumption are stirring inflation fears. The consumer price
15373: index rose 0.2 pct in May from April, the third consecutive
15374: month on month increase.
15375: Although investors are not unduly worried about inflation,
15376: which erodes the real value of stock holdings, they say rising
15377: prices arouse concern that interest rates may climb.
15378: The recent market advances have been assuming a further
cut

15379: in Japan's 2.5 pct discount rate. Such assumptions have now
15380: died, discouraging investors, brokers said.
15381: If oil prices rise, the stock market in Japan could suffer
15382: a downturn as higher production costs stir inflation.
15383: But share prices of Japan's oil importing companies may
15384: also firm, brokers said. "I have never been able to justify
this
15385: because it should mean that the cost of importing rises," said
a
15386: broker at Yamaichi Securities Co. "It just always happens."
15387: Export-oriented companies may continue their recent rally
15388: if the dollar climbs against the yen. But prices of many blue
15389: chip exporters have risen fast over the last two weeks, making
15390: them look less attractive, brokers said.
15391: However, if the dollar falls to about 140 or 138 yen, the
15392: market index may rally, brokers said. A lower dollar could
damp
15393: down rising capital outflows into dollar investments from
15394: Japan's stock and bond markets, brokers said.
15395: And as the yen/dollar rate is supposed to reflect the
15396: balance of trade between the United States and Japan, a lower
15397: dollar would bring more pressure on Japan to expand its demand
15398: for American imports by stimulating its local economy, brokers
15399: said.
15400: "If the dollar falls, buy domestic, if it rises, maybe buy
a
15401: few exporters," said one foreign broker.
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15418: <TITLE>KUWAIT SAYS IT HAS FULL GULF ARAB SUPPORT</TITLE>
15419: <DATELINE> KUWAIT, June 29 - </DATELINE><BODY>Kuwait, whose
shipping has come under
15420: repeated attack by Iran, has the full support of Saudi Arabia

15421: and other Gulf allies, a senior government official said.
15422: Cabinet spokesman Abdul-Aziz al-Otaibi, quoted by the
15423: Kuwaiti news agency KUNA yesterday, said Foreign Minister
15424: Sheikh Sabah al-Ahmed al-Sabah had told cabinet he had found
15425: "complete support...At this delicate phase" during visits to
Gulf
15426: Cooperation Council (GCC) states.
15427: The GCC, an economic and military alliance which has
15428: generally supported Iraq over Iran, comprises Bahrain, Kuwait,
15429: Oman, Qatar, Saudi Arabia and the United Arab Emirates.
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15446: <TITLE>SANTOS SAYS IT HAS SIGNIFICANT OIL FIND</TITLE>
15447: <DATELINE> ADELAIDE, June 29 - </DATELINE><BODY>Santos Ltd
<STOS.S> said it had made a
15448: significant oil discovery at its Mawson One well in the Moomba
15449: block of the Cooper Basin, South Australia.
15450: It said the well flowed oil from sands at an average rate
15451: of 1,440 barrels per day from 2,131 to 2,135 metres through a
15452: 6mm choke.
15453: Santos said the well was cased and suspended pending
15454: further evaluation. But it said the proximity of the discovery
15455: to existing production facilities at the Gidgealpa South field
15456: would allow Mawson One to be brought into production rapidly.
15457: Santos has a 60 pct stake in the block, <Delhi
Petroleum
15458: Pty Ltd> has 30 pct and <South Australian Oil and Gas Corp
Pty
15459: Ltd> has 10 pct.
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15476: <TITLE>BFG <BKFG.F> GROUP NET RISES IN 1986</TITLE>
15477: <DATELINE> FRANKFURT, June 29 - </DATELINE><BODY>Year ended
December 31, 1986.
15478: Group net profit 45.2 mln marks vs 35.2 mln.
15479: Interest surplus 1.09 billion marks vs 1.21 billion.
15480: Commission surplus 405.5 mln marks vs 391.7 mln.
15481: Extraordinary earnings 784.4 mln marks vs 82.6 mln.
15482: Published risk provisions 865.9 mln marks vs 366.7 mln.
15483: Balance sheet 59.89 billion marks vs 63.67 billion.
15484: Full name is Bank fuer Gemeinwirtschaft AG.
15485: Note. Figures revised from provisional figures issued in
15486: March. Extraordinary earnings linked to sale of subsidiaries.
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15503: <TITLE>BFG PROFIT DIPS IN FIRST FOUR MONTHS</TITLE>
15504: <DATELINE> FRANKFURT, June 29 - </DATELINE><BODY>Bank fuer
Gemeinwirtschaft AG's
15505: <BKFG.F> (BfG) partial operating profits in the first four
15506: months of this year were lower than in the same period in
1986,
15507: management board chairman Thomas Wegscheider said.
15508: But the balance sheet total at the end of May was four pct
15509: higher than one year earlier as savings continued to flow into
15510: the bank, he told the annual press conference.

15511: BfG parent bank partial operating profits halved to 166
mln
15512: marks in 1986 from 311 mln in 1985, with the balance sheet
15513: falling to 48.80 billion marks from 49.02 billion.
15514: Wegscheider declined to give a forecast for the full year,
15515: and noted that the first four months of this year were not
15516: comparable with the 1986 period as first quarter 1986 had been
15517: extremely successful for the bank.
15518: The general banking environment this year was not easy,
15519: with the interest margin under pressure, securities business
15520: suffering from markedly lower bourse turnover than last year
15521: and sluggish credit demand, he said.
15522: "As far as the specific BfG environment is concerned, we
15523: note a clear atmospheric improvement, which however is being
15524: reflected in the figures only slowly," he added.
15525: Wegscheider said the bank was recovering from speculation
15526: about its ownership, which had unnerved many customers last
15527: year, and from the financial crisis involving the Neue Heimat
15528: housing group linked to BfG's former trade union owners.
15529: Insurer Aachener und Muenchener Beteiligungs-AG
<AMVG.F>,
15530: AMB, acquired 50 pct plus one share of BfG late last year.
15531: Wegscheider said that earnings from trading on the bank's
15532: own account in 1986 had been a little higher than partial
15533: operating profits, but had performed better in the first half.
15534: Following the AMB acquisition, BfG sold its 25.01 pct
stake
15535: in <Volksfuersorge Deutsche Lebensversicherung AG>, its
74.9
15536: pct in <BSV Bank fuer Sparanlagen und Vermoegensbildung AG>
and
15537: five pct of <Allgemeine Hypothekenbank AG>.
15538: These sales produced extraordinary earnings of 700 mln
15539: marks, with parent bank earnings from profit transfer
15540: agreements rising to 494.18 mln marks in 1986 from 54.24 mln
in
15541: 1985, and other earnings including writing bank risk
provisions
15542: rising to 317.95 mln marks from 65.67 mln.
15543: Wegscheider said most of the extraordinary earnings went
15544: into risk provisions.
15545: Total risk provisions, undetailed, were more than twice as
15546: high as in 1985, Wegscheider said. Published group risk
15547: provisions rose to 865.9 mln marks from 366.7 mln. But the
15548: share of credits to problem countries covered by risk
15549: provisions was still below 50 pct at BfG, he said.
15550: The BSV Bank stake sale was one of the main factors behind
15551: a 3.8 billion mark drop in the group balance sheet in 1986.
15552: Wegscheider said the re-organization of BfG, planned
before

15553: the AMB acquisition and involving a decentralization, would
15554: occupy much of BfG's energies this year. BfG and AMB were also
15555: looking at ways of cooperating in sales of services.
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15572: <TITLE>SOUTH KOREAN RULING PARTY ANNOUNCES REFORM PACKAGE</
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15573: <DATELINE> SEOUL, June 29 - </DATELINE><BODY>South Korea's
ruling party announced a
15574: reform package which includes a recommendation for direct
15575: presidential elections.
15576: There was no immediate reaction from President Chun Doo
15577: Hwan but Democratic Justice Party (DJP) chairman Roh Tae-woo,
15578: who unveiled the reforms, vowed to resign if they were
15579: rejected.
15580: Roh, whose confirmation as government candidate to succeed
15581: Chun sparked weeks of massive demonstrations around the
15582: country, said he would withdraw his candidacy and quit his DJP
15583: post if Chun failed to accept the package.
15584: "I have reached the conclusion that I cannot but choose
the
15585: direct presidential election system to overcome social
15586: confusion and achieve national compromise," Roh said.
15587: There was no immediate indication of how soon Chun would
15588: react to Roh's proposals or whether he was involved in their
15589: formulation.
15590: The president, who took office in 1980 following a
military
15591: coup, is due to step down next February after elections which
15592: had tentatively been set for December.
15593: Under Roh's package, Chun would remain president until his
15594: successor was chosen by direct elections. At present, the
15595: president is chosen through an electoral college system which
15596: the opposition says is stacked in favour of the DJP.
15597: Among other major changes, the package offers a release of

15598: most political prisoners, a guarantee of human rights and a
15599: free press.
15600: Kim Young-sam, head of the opposition Reunification
15601: Democratic Party, said, "I wholeheartedly welcome Chairman
Roh's
15602: announcement, though it was a belated measure."
15603: A Western diplomat told Reuters "It's a very substantial,
15604: very courageous move."
15605: The second surprise in Roh's proposals was an amnesty for
15606: leading dissident Kim Dae-jung, who has been banned from
15607: politics because of a suspended sentence for sedition charges.
15608: The only opposition demand which is not met by Roh's
15609: package is the RDP's insistence that Chun should step down
15610: immediately.
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15627: <TITLE>WORLD BANK SEEKS MORE AGGRESSIVE DEBT ROLE</TITLE>
15628: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The World
Bank is prepared to play a
15629: more aggressive role in promoting Third World development and
15630: easing the debt crisis, bank president Barber Conable said.
15631: "We must be realistic about the immediate prospects for an
15632: expansion in voluntary commercial bank lending, with the World
15633: Bank playing an even more vigorous role in the debt crisis,"
15634: Conable said in an interview with Newsweek magazine.
15635: Conable said the bank must step in to help relieve the
debt
15636: crisis, which has prompted a number of U.S. Commercial banks
to
15637: write off a portion of their Third World loans.
15638: "Our plans include initiatives on the debt front, as well
as
15639: greater emphasis on debt-equity swaps and the promotion of
15640: private investment in Third World countries through our
15641: affiliate, the International Finance Corporation," Conable

said.

15642: "The bank is primarily a development institution, not a
15643: debt-management agency. But debt must be managed effectively
or

15644: it hampers development."

15645: Conable defended his reorganisation plan for the bank,
15646: which he said was aimed at improving efficiency and limiting
15647: bureaucracy. He added environmental considerations would play

a

15648: larger role in the evaluation of proposed projects.

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15665: <TITLE>OIL MARKETS SHOW RESPECT FOR NEW OPEC ACCORD</TITLE>

15666: <DATELINE> SINGAPORE, June 29 - </DATELINE><BODY>OPEC has
shown itself to be in control

15667: of the world oil situation with its speed in hammering out a
15668: pact to limit crude oil output to 16.6 mln barrels per day
15669: (bpd) for the rest of 1987, oil traders said.

15670: They said market respect for the cartel has increased
since

15671: it announced Saturday that it would cut fourth quarter output

15672: to 16.6 mln bpd from the 18.3 mln agreed in December.

15673: "There are light oversupplies now, but OPEC ... Has
ensured

15674: there will be no oversupplies in the fourth quarter, and is in

15675: effect putting pressure on end-users," a European crude oil

15676: trader said.

15677: In Tokyo, one oil analyst said, "There's no reason to
expect

15678: a weak market from now on."

15679: A Japanese oil trader, also based in Tokyo, said, "We

15680: thought OPEC would have difficulty agreeing on fourth quarter

15681: production so the market will react very bullishy."

15682: Traders in Singapore said that while there has been only a

15683: slight increase so far in spot quotes for Dubai, a benchmark

15684: crude, they expect price increases over the next few days.
15685: August Dubai was discussed in cautious early activity at
15686: around 17.35 dlrs, above Friday's 17.15-20 range, but still
15687: below the government selling price (GSP) of 17.42.
15688: Even prices of light Mideast grades, such as Qatar and Abu
15689: Dhabi crudes, are expected to improve from recent weak
15690: positions, 15 to 20 cents below their GSP's. Singapore traders
15691: said sellers might now aim for GSP's at least.
15692: They said that after initial jumps, they expect prices to
15693: stabilise and hover around GSPs for the next few months.
15694: They said the Japanese oil market would be most affected
15695: and Japanese end-users would need to rebuild stocks for winter
15696: requirements before October.
15697: Prices are most likely to rise in the fourth quarter on
15698: European and U.S. Stockbuilding for winter, they added.
15699: "There's no doubt consumption will be higher than
production
15700: by the fourth quarter and stocks are not that high," said an
15701: international trader in Tokyo. Another Tokyo trader was less
15702: bullish, "For sure there will be some shortage but it depends
on
15703: how much they (OPEC members) cheat."
15704: A Singapore trade source said, "There is enough cheating
and
15705: leakage in the OPEC sales system to convince traders there is
15706: no need to worry about shortages."
15707: Other traders said the questionable Iraqi production
level,
15708: after Iraq's rejection of its assigned quota, was a bearish
15709: factor to be considered.
15710: Traders also said end-users now would buy as much as
15711: possible on term contracts and buy spot only when the market
15712: cooled from its initial reaction to the OPEC agreement.
15713: Spot product prices in Singapore were little changed in
15714: thin early discussions, with naphtha and middle distillates
15715: quiet on minimal buying interest.
15716: Fuel oil products were steady to firm on light demand and
15717: tight prompt supplies, dealers said.
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15732: u f BC-NBC-WRITERS,-PRODUCER 06-29 0097</UNKNOWN>
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15734: <TITLE>NBC WRITERS, PRODUCERS AND TECHNICIANS ON STRIKE</
TITLE>
15735: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Producers,
news writers, editors and
15736: technicians began a strike at the National Broadcasting Co
15737: (NBC), leaving management employees to do their jobs.
15738: The strike by members of the National Association of
15739: Broadcast Employees (NABET), representing 2,800 of NBC's 8,000
15740: workers, began at 12:01 A.M. (0401 GMT) after the network
15741: imposed a contract which the union said was unacceptable.
15742: The union said its main objection to the contract was that
15743: it permitted NBC to employ additional part-time workers.
15744: The average salary of workers represented by NABET is
15745: 65,000 dlrs a year.
15746: Union officials said management was being intransigent and
15747: blamed General Electric <GE>, which purchased NBC and its
15748: parent company RCA in 1985 in a flurry of communications
15749: company takeovers.
15750: The strike is the first for NBC since 1976.
15751: The two sides said they have set no time to meet again.
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15768: <TITLE>FAR EAST TRADERS EXPECT 20 DLR OIL IN JANUARY</TITLE>
15769: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>OPEC's
agreement to limit output to 16.6
15770: mln barrels per day (bpd) for the rest of the year should
boost
15771: spot prices and enable the group to raise its official
15772: reference price to 20 dlrs a barrel in January from the

current

15773: 18 dlrs, Far East oil industry sources said.

15774: "Fundamentally, the market situation is bullish and the
15775: official price will be 20 dlrs in January," a Japanese refiner
15776: said.

15777: The sources said that in spite of over-production by OPEC
15778: members such as Iraq, the United Arab Emirates, Kuwait and
15779: Qatar, demand should exceed supply by the fourth quarter.

15780: Spot oil prices surged on Friday in late U.S. Trading as
15781: the market anticipated an OPEC agreement on second-half 1987
15782: output. In early Tokyo trade, levels were firm at 17.30 dlrs
15783: for Mideast Dubai cargoes loading next month and 19.00 dlrs

for

15784: U.K. Brent, traders said.

15785: They said they expect more foreign crudes to be sucked
into

15786: the U.S. Market as the benchmark crude West Texas Intermediate
15787: (WTI) trades at around 20.30 dlrs.

15788: "With WTI at 20, 21 or 22 dlrs, U.S. Refiners will import
15789: Mideast and Far East crudes and this will strengthen those
15790: grades further," said a Japanese oil trader.

15791: Some Tokyo traders were cautious about whether the spot
15792: market has further upward potential in the short term, having
15793: risen strongly on the OPEC news on Friday.

15794: "You could certainly argue that if New York rose on that
15795: basis, there's no reason for prices to go up again today,"

said

15796: one international oil trader in Tokyo.

15797: "But I think if there's any sign of a dip, it will be
bought

15798: back up again pretty quickly," he added.

15799: One oil industry analyst concurred, "There is no reason to
15800: expect a weak market from now on." He said he expected OPEC to
15801: raise prices to 20 dlrs when it meets on December 9.

15802: Oil sources said spot prices are unlikely to surge

strongly

15803: in the next few months due to cheating by some OPEC members
and

15804: the likelihood that Saudi Arabia will act as swing producer to
15805: maintain steady prices.

15806: Iraq is currently producing around two mln barrels per day
15807: compared to its second-half quota of 1.54 mln, they said. Its
15808: export capability will rise to 2.5 mln bpd when a new pipeline
15809: through Turkey, comes onstream in or around September.

15810: Qatar is said to be achieving sales of around 350,000 bpd,
15811: against its OPEC-assigned quota of 299,000, by discounting up
15812: to 20 cents a barrel from official prices, the sources said.

15813: Iran, the United Arab Emirates and Kuwait are also

cheating

15814: on the OPEC agreement with over-production and effective price

15815: discounts through counter-purchases, industry sources said.
But
15816: they mostly agreed that Saudi Arabia will unofficially act as
15817: swing producer, cutting production to compensate for higher
15818: output by other members or boosting output if spot prices rise
15819: too high too fast.
15820: Saudi Arabia has a floating oil stockpile of 40 to 50 mln
15821: barrels. "Saudi Arabia wants oil price stability so the
15822: stockpile may be utilized to cool down the market if it rises
15823: too much," an oil industry analyst said.
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15840: <TITLE>JAPAN TO RATIFY 1986 INTERNATIONAL COCOA AGREEMENT</
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15841: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Japan will
ratify the 1986 International
15842: Cocoa Agreement (ICCA), with effect from July 1, and will
renew
15843: its membership in the International Cocoa Organisation (ICCO),
15844: Foreign Affairs Ministry officials said.
15845: They said Japan would participate in an ICCO meeting on
15846: July 13 in London to revise ICCO buffer stock policy.
15847: The 1986 ICCA has been in effect since January 1987.
15848: Government approval to participate in the ICCO was delayed
15849: by parliamentary debate over the sales tax issue, the
officials
15850: said.
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15886: <TITLE>KOBE STEEL, U.S. FIRM IN COPPER TUBE TIE-UP</TITLE>
15887: <DATELINE> TOKYO, June 29 - </DATELINE><BODY><Kobe Steel
Ltd> said it has agreed to
15888: supply technology to manufacture thin-walled copper tubing
used
15889: in air conditioners and refrigeration units to <Halstead
15890: Industries Inc> in Zelienople, Pennsylvania.
15891: Total demand for copper tubing in the U.S. Is 25,000
tonnes
15892: a month, of which 5,000 is for the thin-walled type, Kobe said
15893: in a statement.
15894: The two companies are studying joint partial production of
15895: Kobe's thin-walled copper tubing in the U.S.
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15912: <TITLE>LEBANESE BANK STAFF STRIKE OVER MISSING COLLEAGUES</
TITLE>
15913: <DATELINE> BEIRUT, June 29 - </DATELINE><BODY>Lebanese bank
employees went on a one-day
15914: strike to draw attention to the fate of three Central Bank
15915: colleagues missing, believed kidnapped, since 1985.
15916: The strike, which shut the foreign exchange market and
15917: banks across the country, was called by the Central Bank
15918: Employees' Union and the Bankers' Association, which groups
15919: more than 80 Lebanese banks.
15920: The three missing Christian employees are believed to have
15921: been kidnapped while crossing from Christian East Beirut to
15922: Moslem West Beirut nearly two years ago.
15923: REUTER
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15939: <TITLE>WPP GROUP RAISES PROPOSED RIGHTS ISSUE</TITLE>
15940: <DATELINE> LONDON, June 29 - </DATELINE><BODY><WPP Group
Plc>, which on Friday secured
15941: agreement for its bid for <JWT Group Inc> by increasing its
15942: offer, said it would raise its planned rights issue to raise
15943: 213 mln stg instead of 177 mln to finance the deal.
15944: On Friday the two groups said they had agreed to merge
15945: after WPP raised its cash price to 55.5 dlrs a share from 45.0
15946: dlrs, valuing JWT at 566 mln dlrs.
15947: Under the new rights proposals, WPP shareholders could

15948: apply for new ordinary shares at 875p each on a two-for-one
15949: basis.
15950: The issue has been underwritten. The remainder of the
15951: purchase price would come from a loan facility of up to 260
mln
15952: dlrs.
15953: The issue and the proposed acquisition of JWT remain
15954: conditional on the approval of shareholders.
15955: The original proposal for the rights issue was on the
basis
15956: of five new shares for every three held. The revised version
15957: would involve the issue of up to 24.3 mln new shares,
15958: representing 65 pct on the enlarged fully diluted share
15959: capital.
15960: WPP shares were quoted at 0757 GMT unchanged at 10.70 stg.
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15977: <TITLE>SAUDI OIL COMPANY GETS NEW ACTING GOVERNOR</TITLE>
15978: <DATELINE> RIYADH, June 29 - </DATELINE><BODY>The acting
governor of Saudi Arabia's
15979: state-owned oil company, Petromin, Jamal Hassan Jawa, has
15980: retired at his own request, oil industry sources said.
15981: They said Ali Ibrahim Rubaishi, head of organisation
15982: planning in Petromin, would take over as acting governor.
15983: Jawa held the post since his predecessor, Abdul-Hadi
Taher,
15984: left in a major oil industry shake up last December.
15985: The sources said Rubaishi had not been expected to hold
the
15986: post permanently.
15987: The government removed Taher and Oil Minister Ahmed Zaki
15988: Yamani from their posts late last year in a move which
industry
15989: sources said was aimed at coming to grips with a buyers' oil
15990: market.

15991: The two men had run the Saudi oil industry for more than
20
15992: years. Industry sources said that despite huge resources,
Saudi
15993: Arabia had been unable to mould an oil marketing strategy
tuned
15994: to the competitive realities of the 1980s glut.
15995: Hisham Nazer, who replaced Yamani, successfully led an
15996: OPEC-engineered return to fixed oil prices of 18 dlrs a barrel
15997: last December.
15998: Nazer is believed to be reviewing Saudi oil operations
15999: which could lead to a thorough overhaul in the way Saudi
Arabia
16000: does business, the sources said.
16001: The sources had said possible candidates for the
governor's
16002: job include Prince Abdul Aziz Ibn Salman Ibn Abdul Aziz, who
16003: earlier ran a research center at Saudi Arabia's University of
16004: Petroleum and Minerals, and former Deputy Planning Minister
16005: Faisal Beshir. They also list Abdulla Bakr, President of the
16006: University of Petroleum and Minerals, economist Ali Jonahi,
16007: Ahmed Shinawi, and Zuheir Masoud, director of Jeddah Islamic
16008: Port.
16009: REUTER
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16025: <TITLE>UAE OIL MINISTER OTEIBA VISITS EGYPT - AGENCY</TITLE>
16026: <DATELINE> CAIRO, June 29 - </DATELINE><BODY>UAE Oil
Minister Mana Said al-Oteiba
16027: arrived in Alexandria last night for a visit to Egypt, the
16028: national Middle East News Agency (MENA) said.
16029: It said Oteiba, who had just attended the OPEC ministerial
16030: meeting in Vienna, would stay for several days but gave no
16031: details.
16032: Non-OPEC Egypt has pledged to restrain output to support
16033: OPEC's moves to boost oil prices. Oil Minister Abdel Hadi

16034: Kandeel last week said Egypt plans to leave its oil production
16035: of 870,000 barrels per day unchanged for the next five years.
16036: Egypt is able to produce up to one mln bpd.
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16053: <TITLE>WILLIS FABER BIDS FOR STEWART WRIGHTSON</TITLE>
16054: <DATELINE> LONDON, June 29 - </DATELINE><BODY>Willis Faber
Plc <WIFL.L> will make an
16055: agreed 302.6 mln stg offer for fellow insurance broker
<Stewart
16056: Wrightson Plc>, a joint statement said.
16057: The offer would be on the basis of three Willis shares for
16058: every two in Stewart, valuing each Stewart share at about
16059: 655.5p.
16060: Willis already owns 2.05 mln shares, or 4.62 pct, and has
16061: received acceptances from Stewart's directors for a further
16062: 247,469 shares.
16063: Full acceptance of the offer would involve the issue of
16064: 66.2 mln new Willis shares, or 28.2 pct of the enlarged total.
16065: The companies said the proposed merger would bring
together
16066: businesses that were largely complementary. Both believed the
16067: combination would permit more effective competition throughout
16068: the world and enhance the service provided to clients.
16069: Following the merger, the two companies saw significant
16070: opportunities for growth in brokerage income and considerable
16071: scope for improved operating efficiency.
16072: Willis shares were suspended on Friday at 437p. When
16073: trading restarted they dropped sharply to 393p.
16074: Stewart Wrightson shares rose to 576p at 0835 gmt from a
16075: suspension price of 499p.
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16090: u f BC-N.Z.-OPPOSITION-PARTY 06-29 0094</UNKNOWN>

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16092: <TITLE>N.Z. OPPOSITION PARTY UNVEILS ECONOMIC POLICY</TITLE>

16093: <DATELINE> WELLINGTON, June 29 - </DATELINE><BODY>New

Zealand's opposition National

16094: Party said it would cut personal and business taxes and would

16095: not regulate or control interest rates if returned to power.

16096: The economic strategy was unveiled by party leader Jim

16097: Bolger one day before prime minister David Lange announces the

16098: date of general elections, widely expected to be August 15.

16099: The National Party's tax policies included the abolition
of

16100: death and gift duties and the removal of indirect taxes on

16101: basic food and doctors' fees.

16102: The most recent opinion poll, taken on June 20, gave
Labour

16103: a 26 point lead over National or eight points more than a
month

16104: earlier.

16105: National said that under its administration the New
Zealand

16106: dollar would find its level with "complementary fiscal and

16107: monetary policies." The party did not elaborate.

16108: Controversy over National's economic policy erupted in

16109: March when former prime minister Robert Muldoon said the party

16110: had adopted a policy of a managed exchange rate.

16111: Bolger said then that the National Party would continue to

16112: float the dollar.

16113: Since the dollar was floated by the Labour Party in March

16114: 1985 it has risen about 34 pct, cutting the export incomes of

16115: farmers, who are traditional National Party supporters.

16116: The party said tight monetary policies alone would lead to

16117: unrealistic exchange rates which would be out of line for

16118: exporters unless they were supported by a low government

16119: borrowing requirement, a shrinking government sector and

16120: positive growth.

16121: It aimed to keep aspects of deregulation which have

16122: benefitted New Zealanders while cutting government spending,

16123: unemployment, interest rates, inflation and tax.

16124: The National Party intends to privatise totally the
<Bank
16125: of New Zealand>, <Development Finance Corporation>,
<Tourist
16126: Hotel Corporation>, <Petrocorp>, <State Insurance> and
16127: <Government Life Office>, the party said.
16128: Other candidates for privatisation, such as <Air New
16129: Zealand Ltd>, would be considered when the share market could
16130: absorb them.
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16144: f0218reute
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16147: <TITLE>NORWAY EXTENDS 7.5 PCT OIL OUTPUT CUT - MINISTRY</
TITLE>
16148: <DATELINE> OSLO, June 29 - </DATELINE><BODY>Norway will
extend its 7.5 pct cutback in
16149: planned North Sea oil output in support of OPEC from July 15
16150: until the end of this year, Oil Ministry spokesman Egil Helle
16151: told Reuters.
16152: "We took a very positive view of the OPEC meeting in
Vienna,"
16153: he said. "The accord reached there means stability in the oil
16154: market and we shall continue making our contribution."
16155: The cuts, originally brought in from February 1, would
16156: probably be officially approved on July 10 by parliament,
Helle
16157: said. The ministry had written to Norway's oil companies and
16158: would now discuss with them how best to implement the cuts.
16159: OPEC agreed this weekend in Vienna on an output ceiling of
16160: 16.6 mln barrels per day (bpd) for the rest of 1987 and
16161: retained the fixed prices that were set in its December accord
16162: based on an 18 dlr per barrel reference point.
16163: OPEC's first half 1987 output ceiling was 15.8 mln bpd,
and
16164: it's December pact had provisionally set a third quarter
16165: ceiling of 16.6 mln bpd, rising to 18.3 mln in the fourth

16166: quarter.
16167: Norway, which pumps around one mln bpd from its offshore
16168: fields, previously said it would continue its output curbs
from
16169: planned production for the rest of the year if OPEC remained
16170: within its December accord on output and prices.
16171: Norway's oil production rose 10 pct to an average of
around
16172: 840,000 bpd in 1986. Since then it has risen to around one mln
16173: bpd, and is expected to reach about 1.5 mln bpd by 1995.
16174: The 7.5 pct cut from planned production implemented since
16175: February reduced Norway's oil output by about 80,000 bpd.
16176: Norway's Oil Minister Arne Oeien, currently in Iceland for
16177: a meeting of Nordic ministers, has made no official statement
16178: on the latest oil production cutbacks.
16179: Over the past year several other leading non-OPEC
16180: producers, including the Soviet Union, Mexico, China, Malaysia
16181: and Egypt have also pledged support for OPEC's bid to keep
16182: prices stable.
16183: Norway decided on the initial round of cuts following an
16184: OPEC agreement last December which boosted oil prices to
around
16185: 18 dlrs per barrel from around 14 to 15 dlrs last December.
16186: Norway relies on oil for about 40 pct of its total export
16187: earnings and was hit hard by the collapse in the oil price
16188: during the first half of 1986.
16189: But firmer oil prices since then have brought some
16190: stability to the economy and helped narrow the foreign trade
16191: deficit.
16192: Norway's North Sea neighbour Britain has consistently
16193: refused to cooperate with OPEC output cuts saying it is up to
16194: the producing oil companies to set the levels of production.
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16211: <TITLE>BRENT TO BUY LONRHO DIVISION, PROPOSES RIGHTS</TITLE>

16212: <DATELINE> LONDON, June 29 - </DATELINE><BODY><Brent Walker Group Plc> said it had
16213: agreed to buy the group of companies comprising Lonrho Plc's
16214: <LRHO.L> Metropole Casino Division, together with a
freehold in
16215: central London, for 121.55 mln stg.
16216: Payment will be in cash on completion except for three mln
16217: stg payable on December 1, 1988.
16218: Brent said it also proposed to raise about 126 mln stg net
16219: through the issue of 131.67 mln convertible shares at one stg
16220: each. The shares can be converted between 1990 and 2002 at the
16221: rate of four ordinary shares for every 15 convertibles held.
16222: On full conversion, the issued ordinary share capital of
16223: the company would increase by some 64 pct.
16224: <Birdcage Walk Ltd>, a company controlled by the Walker
16225: family, owns 20.68 pct of the shares and is entitled to 27.2
16226: mln convertible shares under the offer. The trustees had
16227: indicated that it intended to sell enough of the convertibles,
16228: nil paid, to enable it to take up the remainder.
16229: Brent would buy the casino companies and the freehold of
16230: 45, Park Lane in London. Under the arrangements, it would also
16231: arrange for the repayment of 6.45 mln stg in inter-company
16232: debt.
16233: Brent Walker shares firmed sharply on the announcement to
16234: 385p from 353p at Friday's close, while Lonrho also firmed, to
16235: 275p from 265.5p.
16236: REUTER
16237: </BODY></TEXT>
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16252: <TITLE>BANK OF JAPAN DETERMINED TO KEEP EASY MONEY POLICY</
TITLE>
16253: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>The Bank of
Japan bought 100 billion yen
16254: in certificates of deposit (CDs) via repurchase agreements
16255: today to show its determination to maintain an easy money
16256: policy, central bank officials said.

16257: "Today's CD buying operation was designed to seek an
16258: announcement effect, in which we would reassure the market of
16259: the fact that we have not changed our policy stance," a senior
16260: central bank official told Reuters.

16261: The bank also bought 400 billion yen in two-month
16262: commercial bills to smooth out tight credit conditions in the
16263: interbank market today, the officials said.

16264: The central bank was concerned about growing market
16265: expectations of higher interest rates, which were in part
16266: responsible for the recent plunge in stock and yen bond
prices,

16267: the officials said.

16268: But money traders said the market generally shrugged off
16269: the bank's CD operation because it was small and at a rate far
16270: below prevailing market rates. The rate on the key three-month
16271: CDs in the primary market was 4.08/00 pct, while the bank's
bid

16272: was 3.75 pct, they said.

16273: The bank's bill buying operation also had little impact
16274: because it was regarded as a routine operation, they said.

16275: The money traders said they regarded the central bank's CD
16276: buying operation as simply a gesture to live up to Japan's
16277: pledge to guide interest rates lower and stimulate the
economy.

16278: "We did not expect the central bank to ease its credit
grip

16279: any further," a bank manager said, adding that the prevailing
16280: market expectation of higher rates will remain.

16281: "If this is the case, the three-month CD rate will stay
16282: above four pct for the time being," he said.

16283: REUTER

16284: </BODY></TEXT>

16285: </REUTERS>

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16297: b f BC-BANK-OF-JAPAN-TO-SELL 06-29 0105</UNKNOWN>

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16299: <TITLE>BANK OF JAPAN TO SELL 1,200 BILLION YEN IN BILLS</
TITLE>

16300: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>The Bank of

Japan will tomorrow sell 1,200

16301: billion yen in bills from its holdings to help absorb a
16302: projected money market surplus of 2,100 billion, money market
16303: traders said.

16304: Of the total, 800 billion yen will yield 3.6004 pct on
16305: sales from money houses to banks and securities houses in
16306: 34-day repurchase agreements maturing on August 3.

16307: The other 200 billion yen will yield 3.6003 pct in 43-day
16308: repurchase accords maturing on August 12.

16309: The remaining 200 billion yen will yield 3.6503 pct in
16310: 50-day repurchase agreements maturing on August 19.

16311: The repurchase agreement yields compare with the 3.5625
pct

16312: one-month commercial bill discount rate today and 3.6250 pct
on

16313: two-month bills.

16314: They attributed the projected surplus mainly to 1,900
16315: billion yen of government tax allocations to local governments
16316: and public bodies.

16317: REUTER

16318: </BODY></TEXT>

16319: </REUTERS>

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16329: RM

16330: f0282reute

16331: f f BC- 06-29 0014</UNKNOWN>

16332: <TEXT TYPE="BRIEF">

16333: *****<TITLE> German June cost of living 0.2 pct above year-
ago (May

16334: rise 0.2 pct) - official

16335: </TITLE>

16336:

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16350: u f BC-SONY-T0-ISSUE-UNSECUR 06-29 0105</UNKNOWN>
16351: <TEXT>
16352: <TITLE>SONY TO ISSUE UNSECURED 75 BILLION YEN CONVERTIBLE</
TITLE>
16353: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Sony Corp
<SNE.T> will issue a 75 billion
16354: yen 15-year unsecured convertible bond through public
placement
16355: mainly in Japan, a company spokesman said.
16356: Co-lead managers are Nomura Securities Co Ltd <NMSC.T>,
16357: Daiwa Securities Co Ltd <DSEC.T>, Yamaichi Securities Co
Ltd
16358: <YSEC.T> and Nikko Securities Co Ltd <NIKT.T>.
16359: Coupon and conversion price for the par-priced bond
16360: maturing on September 30, 2002 will be set at its board
meeting
16361: to be held in late July. Payment is due on August 17.
16362: U.S. And Canadian residents are excluded from subscribing.
16363: REUTER
16364: </BODY></TEXT>
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16376: f0284reute
16377: u f BC-RICOH-CO-LTD-<RICT.T> 06-29 0052</UNKNOWN>
16378: <TEXT>
16379: <TITLE>RICOH CO LTD <RICT.T> YEAR ENDED MARCH 31</TITLE>
16380: <DATELINE> TOKYO, June 29 -
16381: </DATELINE><BODY>Group shr 24.20 yen vs 37.42
16382: Net 10.95 billion vs 15.46 billion
16383: Pretax 25.25 billion vs 31.15 billion
16384: Operating 28.39 billion vs 31.73 billion
16385: Sales 592.37 billion vs 593.86 billion
16386: NOTE - No forecast for current year
16387: REUTER
16388: </BODY></TEXT>

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16400: f0292reute
16401: u f BC-JAPAN-TO-HELP-U.S.-ON 06-29 0116</UNKNOWN>
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16403: <TITLE>JAPAN TO HELP U.S. ON ANTI-SUBMARINE DEFENCES</TITLE>
16404: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Japan has
agreed to help the United States
16405: strengthen anti-submarine defences after illegal
16406: high-technology Japanese exports significantly damaged mutual
16407: security, U.S. Defence Secretary Caspar Weinberger said.
16408: Weinberger told a press conference that exports of
Japanese
16409: machines designed to make Soviet submarines quieter and harder
16410: to detect had been a serious blow. But he said he was
16411: encouraged by the punishment dealt to Toshiba Machine Co, a
16412: subsidiary of Toshiba Corp <TSBA.T>, for the illegal
exports,
16413: and by Prime Minister Yasuhiro Nakasone's assurances that
16414: action would be taken to keep it from happening again.
16415: The government has barred Toshiba Machine from exporting
to
16416: Communist countries for a year and said it intends to
16417: strengthen and expand its export control system.
16418: Weinberger gave no details of the anti-submarine program.
16419: In his talks with Japanese Defence Minister Yuko Kurihara,
16420: he said, he made a pitch for American companies seeking to
16421: build Japan's new fighter aircraft for the 1990's.
16422: "I assured Minister Kurihara that I support his plans to
16423: increase Japanese air defence capabilities and that I believe
16424: American aircraft can do this," he said. The Japanese industry
16425: argues it should develop the fighter plane on its own.
16426: REUTER
16427: </BODY></TEXT>
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16439: f0299reute
16440: u f BC-MAZDA-SIGNS-AUSTRALIA 06-29 0101</UNKNOWN>
16441: <TEXT>
16442: <TITLE>MAZDA SIGNS AUSTRALIAN COAL IMPORT AGREEMENT</TITLE>
16443: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Mazda Motor Corp <MAZT.T> has signed an
16444: agreement to import coal from <Coalex Pty Ltd> of Australia
16445: through Sumitomo Corp <SUMT.T>, a Mazda spokesman said.
16446: Under the agreement, Mazda will annually import 144,000
16447: tonnes of Australian coal worth about nine billion yen. The
16448: coal will be used as fuel for Mazda's energy centre, due to
16449: start operations in November at its main plant in Hiroshima in
16450: western Japan, he said.
16451: He declined to specify the term of the contract, but added
16452: that such contracts are usually for long periods.
16453: REUTER
16454: </BODY></TEXT>
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16467: r f BC-PARIS-SUGAR-OPEN-POSI 06-29 0022</UNKNOWN>
16468: <TEXT>
16469: <TITLE>PARIS SUGAR OPEN POSITION - JUNE 29</TITLE>
16470: <DATELINE> - Position of june 26 -
16471: </DATELINE><BODY>Aug 12414
16472: Oct 13929
16473: Dec 1403
16474: Mar 2901
16475: May 482
16476: Aug 716
16477: Total 31845
16478: </BODY></TEXT>
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16493: LUXEMBOURG GOLD FIXING - JUNE 29
16494: Standard bar 446.30 dlrs per oz (441.25 dlrs)
16495: One kilo ingot 545,750 Lux francs (539,500 Lux francs)
16496:
16497:
16498: </TEXT>
16499: </REUTERS>
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16512: <TEXT TYPE="UNPROC">
16513: FRANKFURT EXCHS 1100 - JUNE 29 us 1.8270/80
16514:
16515:
16516: </TEXT>
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16527: RM C M

16528: f0303reute
16529: u f BC-ZURICH-GOLD-1100---JU 06-29 0020</UNKNOWN>
16530: <TEXT TYPE="UNPROC">
16531: ZURICH GOLD 1100 - JUNE 29 pool 444.50-447.50 (444.00-447.00
at
16532: opening) interbank 445.70-446.20 (445.50-446.00 at opening)
16533:
16534:
16535: </TEXT>
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16548: u f BC-PRS-PARIS-SUGAR-KERBS 06-29 0008</UNKNOWN>
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16550: PRS PARIS SUGAR KERBS - JUNE 29
16551: 87 oct 1155/60/65P
16552:
16553:
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16566: f0306reute
16567: b f BC-LONDON-DOLLAR-FLUCTUA 06-29 0027</UNKNOWN>
16568: <TEXT TYPE="UNPROC">
16569: LONDON DOLLAR FLUCTUATIONS 1000 - JUNE 29
16570: STG 1.6013/23
16571: DMK 1.8270/80
16572: SFR 1.5170/80
16573: DFL 2.0565/75
16574: FFR 6.0950/1000

16575: YEN 146.20/30
16576: LIT 1324/1325
16577: BFC 37.92/95
16578:
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16592: f0308reute
16593: u f BC-PRS-PARIS-SUGAR-OPG-- 06-29 0039</UNKNOWN>
16594: <TEXT TYPE="UNPROC">
16595: PRS PARIS SUGAR OPG - JUNE 29
16596: Aug 1130/1132 ba
16597: Oct 1160/1165 ba with 1160P
16598: Dec 1180/1190 ba
16599: Mar 1222/1235 ba
16600: May 1263/1280 ba
16601: Aug 1295/1315 ba
16602: Sales at call 22 accumulative total 71
16603: Yesterday's official turnover: 171250
16604: steady
16605:
16606:
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16619: f0309reute
16620: u f BC-THAI-MINISTER-SAYS-PR 06-29 0109</UNKNOWN>
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16622: <TITLE>THAI MINISTER SAYS PREM MAY DISSOLVE PARLIAMENT</TITLE>

16623: <DATELINE> BANGKOK, June 29 - </DATELINE><BODY>A split in
the Thai government's main
16624: coalition party may prompt Prime Minister Prem Tinsulanonda to
16625: dissolve parliament soon, Interior Minister Prachuab
16626: Suntharangun said.
16627: He told reporters that Prem was considering new elections
16628: because squabbling in the Democrat Party undermined government
16629: performance and held up legislation Prem wanted passed.
16630: But Prem was reluctant to call new elections or reshuffle
16631: his cabinet because that too would be likely to result in a
16632: wobbly multi-party coalition, Prachuab said. He declined to
say
16633: how soon parliament might be dissolved.
16634: The Democrats, one of four parties in the ruling
coalition,
16635: have been split ever since winning 100 of the parliament's 347
16636: seats in elections in July 1986.
16637: The current coalition was formed last August and
16638: constitutes a hefty parliamentary majority. But the Democrats'
16639: inability to work well together or with their coalition
16640: partners has made the government vulnerable to the small but
16641: more cohesive opposition.
16642: Parliament closed the first of its two annual sessions
this
16643: month and is scheduled to reconvene in September.
16644: REUTER
16645: </BODY></TEXT>
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16656: RM
16657: f0311reute
16658: b f BC-PORTUGAL-ISSUES-700-M 06-29 0115</UNKNOWN>
16659: <TEXT>
16660: <TITLE>PORTUGAL ISSUES 700 MLN FRENCH FRANC BOND</TITLE>
16661: <DATELINE> PARIS, June 29 - </DATELINE><BODY>The Republic
of Portugal is issuing a 700
16662: mln French franc variable-rate bond due July 1995 at 100.05
16663: pct, lead manager Credit Commercial de France said.
16664: The issue of unsecured, unsubordinated debt will have a
16665: coupon based on three-month LIBOR plus 20 basis points. If on
16666: any interest date this is 25 pct or more above three-month

16667: Paris Interbank Offered Rates then the interest rate will be
16668: three-month PIBOR plus 30 basis points. Payment date is July
16669: 24. There is a call at par at the end of the first year and
16670: thereafter on any interest payment date. Listing is Paris and
16671: denominations are of 10,000 and 100,000 francs.
16672: Fees total 50 basis points, with 25 points for selling and
16673: 25 for management and underwriting combined including a six
16674: basis points praecipuum.
16675: The issue is rated A by Moody's.
16676: REUTER
16677: </BODY></TEXT>
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16679: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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16689: f0326reute
16690: u f BC-BHP-STEEL-SEES-BENEFI 06-29 0113</UNKNOWN>
16691: <TEXT>
16692: <TITLE>BHP STEEL SEES BENEFITS FROM INVESTMENT IN 1988</TITLE>
16693: <DATELINE> MELBOURNE, June 29 - </DATELINE><BODY>The major
benefits of BHP Steel
16694: International Group's big capital expenditure program should
16695: begin to be seen in its 1988 financial year ending next May
31,
16696: Broken Hill Pty Co Ltd <BRKN.S> officials said.
16697: A decline in BHP Steel's net profit to 200.02 mln dlrs in
16698: the 1987 year ended May 31, 1987, from 253.87 mln the year
16699: before, contributed to the drop in attributable group earnings
16700: to 820.27 mln dlrs from 988.20 mln.
16701: "We look forward to a 1988 year of consolidation while
16702: continuing our strong business development initiatives," BHP
16703: Steel chief executive officer David Rice told reporters.
16704: Rice said BHP Steel's capital spending in 1987 totalled
701
16705: mln dlrs, and that total expenditure would be about 1.4
billion
16706: dlrs by the time the government's five-year Steel Industry
Plan
16707: expires at the end of calendar 1988.
16708: He said the investment program, aimed at making BHP Steel
16709: both technically and commercially competitive on a world
scale,

16710: was now over its peak and would begin to scale down.
16711: Operational and commissioning problems flowing from the
16712: investment program, combined with the highest levels of
16713: industrial action since the steel plan started, had
contributed
16714: to the decline in 1987 earnings, he said.
16715: Rice said the industrial and production problems forced
BHP
16716: Steel to import 280,000 tonnes of steel in its 1987 financial
16717: year to keep faith with customers.
16718: The new items of plant are now past their initial teething
16719: problems and talks have intensified with the unions on the
16720: industrial troubles, he said.
16721: Despite the profit drop in the 1987 year, BHP Steel
16722: International group was one of the most profitable steel
16723: producers in the world on an after-tax basis, he said.
16724: Its capacity utilisation was far higher, at 89 pct, than
16725: the current western world average of 69 pct, he added.
16726: REUTER
16727: </BODY></TEXT>
16728: </REUTERS>
16729: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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16730: <DATE>29-JUN-1987 05:37:18.58</DATE>
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16742: <TITLE>IMF MANAGING DIRECTOR HOLDS TALKS IN IVORY COAST</
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16743: <DATELINE> ABIDJAN, June 29 - </DATELINE><BODY>IMF Managing
Director Michel Camdessus
16744: paid a brief weekend visit to the Ivory Coast during which he
16745: discussed the country's economic difficulties with President
16746: Felix Houphouet-Boigny.
16747: Camdessus said he wished his visit could have been in more
16748: pleasant circumstances in remarks reported by the official
16749: Ivorian daily Fraternalite Matin.
16750: He added that the extremely steep fall in agricultural
16751: commodity markets had dealt a harsh blow this year to the
16752: Ivorian economy and because of this the country was
16753: experiencing a growth problem and difficulties with its
16754: international debt.

16755: Last month the Ivory Coast informed its creditors it had
to
16756: suspend payments on its foreign debt, estimated at more than
16757: eight billion dlrs.
16758: Camdessus said his agency had to study the problems of the
16759: Ivory Coast but a solution depended on a coordinated effort
16760: between the country itself, the commercial banks, other
16761: governments and international finance institutions.
16762: He also disussed problems of developing countries in
16763: general with banking and government officials in Abidjan.
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16780: <TITLE>UAE CENTRAL BANK CD YIELDS UNCHANGED</TITLE>
16781: <DATELINE> BAHRAIN, June 29 - </DATELINE><BODY>Yields on
certificates of deposit (CDs)
16782: issued today by the United Arab Emirates central bank were
16783: unchanged from those on last Monday's offer, the bank said.
16784: The one month yield was set at last week's 6-3/4 pct,
while
16785: two and three month CDs also remained unchanged at 6-13/16
pct.
16786: The six month yield was set at seven pct.
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16803: <TITLE>ZIMBABWE WAGE FREEZE SHOWS ECONOMIC MALAISE</TITLE>
16804: <AUTHOR> By Andrew Rusinga, Reuters</AUTHOR>
16805: <DATELINE> HARARE, June 29 - </DATELINE><BODY>Zimbabwe's
temporary freeze on salaries,
16806: wages and prices will give the economy a breather, but radical
16807: economic reforms are needed to resuscitate business and
attract
16808: foreign investment, economists said.
16809: They said the June 24 freeze on government, state company
16810: and private sector wages until January 1988 has postponed,
16811: rather than provided, solutions to Zimbabwe's economic
16812: problems.
16813: They urged a review of the tax system, the introduction of
16814: investment incentives, a review of foreign exchange and price
16815: controls and a check on government expenditure.
16816: These measures would aim to stimulate investment and
create
16817: employment for the 100,000 school leavers annually seeking
16818: jobs.
16819: The freeze, which Finance Minister Bernard Chidzero said
16820: would check production costs and reduce the budget deficit,
has
16821: been partly welcomed by business but criticised by workers
16822: whose real purchasing power has been severely eroded since
16823: 1980.
16824: The government announced the freeze amid a worsening
16825: economic crisis caused by serious drought, a budget deficit of
16826: more than one billion Zimbabwean dlrs and an acute balance of
16827: payments problem owing to debt service costs, now 357 mln U.S.
16828: Dlrs on an external debt of two billion U.S. Dlrs.
16829: The crisis has forced the country to make companies halve
16830: dividend remittances to overseas shareholders.
16831: The Zimbabwe National Chamber of Commerce supported the
16832: freeze on wages and salaries but criticised the promised
16833: stricter control of prices of goods and services.
16834: "If those companies whose costs of production increase are
16835: not allowed a price increase, profit margins will again be
16836: severely squeezed, and this would negate current government
16837: efforts to revitalise the economy," the chamber said.
16838: The Zimbabwe Congress of Trade Unions said the freeze
would
16839: worsen the plight of the lowest paid workers.
16840: The union body has been campaigning for a minimum monthly
16841: wage of 277 Zimbabwean dlrs (165 U.S. Dlrs). The lowest paid
16842: now earn about 100 dollars (60 U.S. Dlrs).
16843: "Inflation is hitting hardest those in the low income

16844: bracket which demands that any economic recovery programme
16845: should be biased in their favour," the union body said.
16846: It added that the promised price freeze was "bolting the
16847: stable door when in fact the horse is gone" because prices of
16848: most basic commodities had already risen phenomenally.
16849: Both unions and business hope that the freeze heralds a
16850: return to wage bargaining between workers and employers,
rather
16851: than government-regulated pay awards.
16852: Zimbabwe has, since 1980, set annual minimum wages for
16853: different sectors of the economy and awarded wage and salary
16854: increments on a sliding scale which gave higher increases to
16855: the lowest paid.
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16872: <TITLE>EIB LENDS 200 MLN FRANCS TO FRENCH RAILWAYS</TITLE>
16873: <DATELINE> LUXEMBOURG, June 29 - </DATELINE><BODY>The
European Investment Bank (EIB)
16874: said it has lent 200 mln French francs to French railways
16875: Societe Nationale des Chemins de Fer (SNCF) to extend its high
16876: speed train system.
16877: It said in a statement that the loan will help finance the
16878: construction of a 279 km track for high speed "TGV" trains
between
16879: Paris and Le Mans in western France and Tours in the south
16880: west. The loan will also help pay for new trains.
16881: The EIB has already lent a total of 600 mln francs to SNCF
16882: for the high speed train system in 1985 and 1986.
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16899: <TITLE>BANKS IN SINGAPORE SET TO INCREASE SECURITISATION</
TITLE>
16900: <AUTHOR> By Tay Liam Hwee, Reuters</AUTHOR>
16901: <DATELINE> SINGAPORE, June 29 - </DATELINE><BODY>Banks in
Singapore are planning to
16902: further expand their treasury, securities, equities and debt
16903: instruments activities in line with global financial markets,
16904: bankers and economists told Reuters.
16905: "Banks are moving towards treasury activities because they
16906: see them as a vital link in global capital and foreign
exchange
16907: markets," Clemente Escano, vice-president of Union Bank of
16908: Switzerland, said.
16909: Central to that link is the Asian Dollar Market's pool of
16910: funds, with deposits estimated at 212 billion dlrs in March.
16911: Banks are fond of booking and tapping offshore Asian
Dollar
16912: Market funds here for a variety of reasons, including low
16913: taxes.
16914: New impetus has come to this market with growth of 52
16915: billion dlrs in the year to March partly due to the
16916: liberalisation of financial markets in Japan leading to an
16917: increase in interbank activity, bankers said.
16918: Despite the slowdown in traditional loan syndications in
16919: the region, the offshore market has continued to grow as banks
16920: rebundle and securitise their assets, creating new generations
16921: of tradeable debt instruments, bankers said.
16922: Singapore's daily turnover in foreign exchange dealing has
16923: increased to 30 billion U.S. Dlrs in 1987 against 21 billion
16924: last year, according to Finance Minister Richard Hu.
16925: Susumu Sakaguchi, manager of Dai-Ichi Kangyo Bank, said
the
16926: 22 Japanese banks in Singapore were expanding their foreign
16927: exchange departments, which accounted for at least 30 to 40
pct
16928: of total bank activities last year.
16929: Sakaguchi said the liberalisation of the Toyko market
16930: stimulated Asian Dollar deposits and foreign exchange turnover
16931: and is leading to active Japanese futures trading on the
16932: Singapore International Monetary Exchange.

16933: Robin Tomlin, managing director of Singapore International
16934: Merchant Bankers Ltd, said international merchant banks
cluster
16935: in Singapore because of the tax incentives, presence of major
16936: players and shift in regional capital flows.
16937: Tomlin pegged much of the future of the Singapore banking
16938: industry to securities and equities.
16939: "In 1988 we should see an expansion of securities trading
16940: following the link-up" of the Stock Exchange of Singapore
16941: Dealing and Automated Quotation System (SESDAQ) with the
London
16942: exchange and the National Association of Securities Dealers
16943: Automated Quotation System (NASDAQ), he said.
16944: Equity and equity-linked issues have dominated the
16945: financial markets here to date because of buoyant domestic and
16946: international stock markets. Tomlin said privatisation
16947: programmes, both in Singapore and abroad, would encourage huge
16948: flows of capital through the banks.
16949: Applications received for the 30 mln Singapore Airline
16950: shares offered last week were worth 601.1 mln Singapore dlrs.
16951: The share offer by Sembawang Maritime Ltd raked in a record
6.8
16952: billion Singapore dlrs in May this year.
16953: Bankers said Singapore's privatisations and links with
16954: exchanges abroad showed its determined international stance.
16955: Singapore's four major local banks have been venturing
into
16956: stockbroking, the new government securities market and SESDAQ,
16957: competing successfully for business with the merchant banks.
16958: Tomlin said merchant banks will continue to play an
16959: important role in the Singapore domestic capital markets but
16960: the modest size of the total market would limit the potential
16961: of new entrants.
16962: Bankers said a total of 650 mln U.S. Dlrs was raised in
the
16963: Singapore capital market last year and the volume of new
issues
16964: would to grow in 1987.
16965: Total lending by banks in Singapore fell by 1.04 billion
16966: dlrs in March 1987 compared with last year following the trend
16967: towards asset management services and other capital market
16968: activities.
16969: Hans-Rudolf Schaub, the senior vice-president and manager
16970: of Swiss Bank Corp, said his bank has chosen Singapore as its
16971: Asian treasury centre because of favourable tax rules for
16972: offshore banks, political stability and economic growth.
16973: He said the bank might set up a securities portfolio
16974: management service here in addition to its existing links in
16975: international money market services with Zurich and New York.
16976: REUTERS

16977: </BODY></TEXT>
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16992: <TITLE>PHILIPPINES TO SIGN FORMAL DEBT ACCORD IN JULY</TITLE>
16993: <DATELINE> MANILA, June 29 - </DATELINE><BODY>The
Philippines and its foreign creditor
16994: banks will sign formal documents in mid-July to restructure
16995: part of its debt, the Central Bank said.
16996: A spokesman told reporters the documents would formalise
16997: the agreement reached in March on the restructuring of 10.3
16998: billion dlrs, out of a total foreign debt of 28.2 billion.
16999: The interest rate spread agreed was 7/8 of a percentage
17000: point over LIBOR. The spokesman gave no date for the signing.
17001: Manila had demanded a renegotiation after Argentina won a
17002: 13/16 of a percentage point spread, but it later dropped this
17003: demand.
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17020: <TITLE>EC PRESIDENCY PREPARED TO DROP OILS AND FATS TAX</
TITLE>
17021: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>Belgium,
current holder of the European

17022: Community presidency, appears ready to drop a controversial
17023: oils and fats tax from this year's hotly-contested farm price
17024: package, diplomats said.
17025: In a discussion document prepared for today's summit
17026: meeting of EC leaders, Belgium proposed the so-called
17027: "stabilising mechanism" be the subject of "further study and
17028: consultation with the Community's main trading partners."
17029: The proposal for a tax of as much as 330 Ecus per tonne on
17030: both imported and domestically-produced vegetable and marine
17031: oils and fats has attracted a storm of international
criticism.

17032: The discussion document, aimed at preventing a cash row at
17033: the summit and breaking the deadlock at this year's farm price
17034: talks, contained the first formal reference to dropping the
17035: measure.

17036: Britain and Denmark, which assumes the EC presidency on
17037: June 30, have led the opposition to the measure. They are
17038: supported by West Germany and the Netherlands and, to a lesser
17039: extent, Spain.

17040: Although the paper was not universally welcomed, diplomats
17041: said, the proposal to postpone consideration of the tax for a
17042: further six months was certain to survive any redrafting.

17043: REUTER

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17059: <TITLE>SAMSUNG SEMICONDUCTORS SIGNS FOR 22 MLN DLR LOAN</
TITLE>

17060: <DATELINE> HONG KONG, June 29 - </
DATELINE><BODY><Samsung Semiconductors Inc>, the U.S.

17061: Subsidiary of South Korea's <Samsung Semiconductors and
17062: Telecommunications Co Ltd>, has signed for a 22 mln U.S. Dlr
17063: loan, arranger LTCB Asia Ltd said.

17064: The eight year loan has a four year grace period. Interest
17065: is set at 1/4 percentage point over London interbank offered
17066: rate for the first two years, rising to 3/8 point thereafter.
17067: Management fee is 1/2 pct flat including a 1/4 pct praecipium.

17068: Participating in the loan, in addition to LTCB, are Credit
17069: Lyonnais, Daiwa Overseas Finance Ltd, Taiyo Kobe Finance
17070: Hongkong Ltd and Takugin International (Asia) Ltd.
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17087: <TITLE>BAHRAIN BANKS WILL RETURN TO SIX DAY WEEK</TITLE>
17088: <DATELINE> BAHRAIN, June 29 - </DATELINE><BODY>Bahrain's 19
commercial banks have been
17089: instructed by the Bahrain Monetary Agency (BMA) to return to a
17090: six day working week with effect from July 4.
17091: A circular sent to the banks today reverses a shift in
17092: early April to a five day week and follows three months of
17093: controversy within the domestic banking sector over hours.
17094: A BMA spokesman said the circular, which does not affect
17095: offshore banks, represented a "compromise solution" between
17096: differing views within the industry and was drawn up following
17097: the agency's own survey of banks, staff and customers.
17098: In April the BMA allowed commercial banks to operate a
five
17099: day week from Sunday to Thursday. Banks have since been closed
17100: on Fridays, the Islamic weekend, and Saturdays.
17101: The new regulation will require banks to work from 7.30
17102: A.M. To 12 noon from Saturday to Thursday inclusive. Banks may
17103: open on these days during the afternoon between 3.30 and 5.30.
17104: The regulations apply to bank opening hours, not to staff
17105: working hours, which continue to be decided by banks.
17106: Under the five day week introduced in early April, banks
17107: have been obliged to open from 8 A.M. Until noon and from 3.30
17108: to 5.30 P.M.
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17125: *****<TITLE> NORWAY CENTRAL BANK SELLS CROWNS TO EASE UPWARD
PRESSURE
17126: ON CURRENCY - DEALERS
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17144: <TITLE>BANK OF JAPAN WORRIES ABOUT MARKET COLLAPSE</TITLE>
17145: <AUTHOR> By Rich Miller, Reuters</AUTHOR>
17146: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>The Bank of
Japan has become increasingly
17147: worried about a possible crash of high-flying financial
17148: markets, Bank of Japan sources said.
17149: "We're afraid that someday the bubble will burst and that
17150: the deflationary impact on the economy will be very
disastrous,"
17151: one source said.
17152: They said the central bank has embarked on a delicate
17153: policy -- it wants to deflate the speculation that has pumped
17154: up prices sharply in recent months without bursting the
bubble.
17155: Stock prices plunged 393.31 points today, extending the
17156: sharp declines of earlier this month, as the market speculated
17157: that interest rates would rise.
17158: The Bank of Japan bought 100 billion yen in certificates

of

17159: deposit (CDs) via repurchase agreements today to show its
17160: determination to maintain an easy money policy, central bank
17161: officials said.

17162: Today's CD buying operation was designed to reassure the
17163: market the Bank has not changed its policy, a senior central
17164: Bank official told Reuters.

17165: "There is a possibility that a deflationary impact would
17166: permeate the economy if the prices of existing assets
17167: collapsed," the Bank of Japan said earlier this month in its
17168: annual economic report.

17169: Such a possibility has been heightened by what the Bank
17170: sees as excessive speculation in stock, bond and land prices.

17171: Over the last two years, the stock market average has
17172: doubled, driving price/earnings ratios to over 70, compared
17173: with about 15 on Wall Street. Bond yields have dropped

sharply,

17174: while land prices in Tokyo have soared.

17175: The excessive speculation means the markets are
17176: increasingly out of touch with economic reality and thus more
17177: vulnerable, one central bank source said.

17178: A collapse now could rob businessmen and consumers of what
17179: little confidence they have in the economy after the
17180: yen-induced recession of the past year, private economists
17181: said.

17182: Some hard-pressed exporters already make greater profits
17183: through financial dealings than from their basic businesses,
17184: they said.

17185: "There seems to be an accelerated demand for money to
17186: support transactions in shares, bonds, land and other existing
17187: assets which has little bearing on value added and therefore

on

17188: GNP," the Bank of Japan said in its report.

17189: The increased inclination of investors to seek capital
17190: gains and the accompanying rise in prices of existing assets
17191: could have dangerous implications for the economy, it added.

17192: In the Bank's view, a major reason behind skyrocketing
17193: prices was its own easy monetary policy and the belief in the
17194: market that interest rates were heading inexorably lower.

17195: Mindful of the potential inflationary dangers posed by
17196: excessive liquidity, the Central Bank's board recently decided
17197: it had to spell out clearly to the markets that a further
17198: discount rate cut was not in the offing, one source said.

17199: But the bank had to do that without tightening monetary
17200: policy and running the risk of a market collapse.

17201: This was achieved partly by a rise in short-term interest
17202: rates, which Bank sources ascribed to seasonal pressures and

to

17203: a change in market expectations.

17204: While denying the bank was tightening monetary policy, a

17205: senior source welcomed the change in market expectations.
17206: The source acknowledged the shift may have been caused
17207: partly by the decision to press commercial banks to limit
17208: lending in the July/September period. Faster than expected
17209: economic growth and a strong dollar also played a part.
17210: In the longer run, the Central Bank is counting on a
17211: gradual upturn in the economy to draw liquidity from the
17212: financial markets into productive areas like capital spending,
17213: one Bank of Japan economist said.
17214: But while it waits for that to occur over the next six
17215: months, it may have to avoid any overt tightening of monetary
17216: policy that could collapse the market and lead to recession.
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17233: <TITLE>BANGLADESH'S TRADE GAP TO WIDEN IN 1987/88</TITLE>
17234: <DATELINE> DHAKA, June 28 - </DATELINE><BODY>Bangladesh's
trade gap is expected to
17235: widen in fiscal 1987/88 beginning on July 1 after the
17236: government relaxed restrictions on some imports including
17237: luxury cars.
17238: The country has set its export target for the year at 1.1
17239: billion U.S. Dlr against imports of 1.805 billion dlrs,
17240: compared with 1986/7's one billion dlrs of export earnings and
17241: 1.113 billion dlrs of imports.
17242: Commerce Minister Mohammad Abdul Munim said the changes
17243: were aimed at encouraging export oriented industries to boost
17244: foreign exchange earnings and imports of essential machinery
17245: and raw materials, to increase industrial production.
17246: The government was easing procedures to enhance incentives
17247: especially for exporters of textiles and frozen food and
17248: importers of industrial machinery and raw materials, Munim
told
17249: reporters.
17250: Commerce Ministry officials told Reuters the import policy
17251: covered only commercial imports amounting to 1.805 billion

17252: dlrs. Imports of capital machinery and foodgrains by the
17253: government were not included in the policy, they added.
17254: They said the country's total import bill (both commercial
17255: and other imports) was expected to reach 2.7 billion dlrs in
17256: the new year compared with 2.4 billion dlrs in 1986/87.
17257: The minister said ending restrictions on imports of cars
17258: and dropping 50 pct sales tax on small cars would not harm the
17259: economy.
17260: Munim said Bangladesh feared a further drop in prices for
17261: its main export jute, "which will certainly affect our export
17262: earnings" in the coming year.
17263: Bangladesh's jute exports fell to 410 mln dlrs from 500
mln
17264: in 1986/87, according official figures.
17265: But Munim said exports of non-traditional items, which
17266: accounted for over 40 pct of total exports this year, would
17267: play a key role in achieving the 1987/88 export target.
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17284: <TITLE>CHINA ALUMINIUM VENTURE AIMS AT SOUTH KOREA</TITLE>
17285: <DATELINE> PEKING, June 29 - </DATELINE><BODY>China and
Australia's Victoria state
17286: signed a joint venture contract for a 290 mln dlr aluminium
17287: processing plant in China that will export to South Korea,
17288: Australian officials told journalists.
17289: China has no official direct trade or government ties with
17290: Seoul, while it maintains close links with North Korea.
17291: China International Trust and Investment Corporation
17292: (CITIC) would have 75 pct of the equity in <Bohai Aluminium
17293: Industries Ltd>, the company to build the rolling mill and
17294: extrusion plant on the northeast China coast, they said.
17295: It was China's largest joint venture so far, they said.
17296: "A joint venture opens up the potential for penetrating
17297: markets that would not otherwise be possible (for China),"

17298: Victoria state treasurer Rob Jolly said.
17299: An Australian diplomat said CITIC was eager to pursue South
17300: Korean markets. Indirect trade between China and Seoul is
17301: growing but is not officially publicised.
17302: Victoria's <Aluvic Ltd>, on behalf of the state
government,
17303: will hold a 25 pct equity stake in the project, which is
17304: intended as a sister plant to Victoria's Portland aluminium
17305: smelter. CITIC in May agreed to invest about 80 mln dlrs in
17306: Portland.
17307: The China-based joint venture would process Portland
17308: aluminium and aim to sell aluminium products to the domestic
17309: Chinese market as well as for export, Jolly said.
17310: The Australian side's investment was limited to about 22
17311: mln dlrs, but Aluvic would have the right to appoint key
17312: managers, he said.
17313: Australian officials said they hoped the goodwill
generated
17314: by their participation would lead to further CITIC investment
17315: in Victoria. The Chinese group enjoys a high level of
17316: independence from Peking's central government and has
extensive
17317: overseas investments.
17318: REUTER
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17334: <TITLE>NORWAY CENTRAL BANK SELLS CROWNS TO EASE PRESSURE</
TITLE>
17335: <DATELINE> OSLO, June 29 - </DATELINE><BODY>Norway's
central bank sold crowns in the
17336: open market in a bid to ease strong upward pressure on the
17337: currency, which threatens to rise above set levels in a basket
17338: of currencies, dealers said.
17339: The central bank declined comment, but dealers noted the
17340: bank had also intervened and sold small amounts of crowns on

17341: Friday. The bank is committed to defending the crown at
certain
17342: levels in a basket of 14 trade-weighted currencies.
17343: "They've been in again this morning, selling piecemeal
17344: whenever they think necessary," a senior dealer at an Oslo
bank,
17345: who declined to be identified, told Reuters.
17346: The crown's index is currently around 109.60 in the basket
17347: -- close to its upper limit of 109.50 which the central bank
is
17348: committed to defending.
17349: A low index figure indicates a high value for the crown.
17350: The limit at the other end of the scale is set at 114.50.
17351: The crown has been bolstered by high Norwegian interest
17352: rates, currently around 16 pct in the money market, and better
17353: than expected economic indicators which showed a sharply
17354: reduced foreign trade deficit in May and inflation stabilising
17355: around the current annual rate of 10 pct.
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17372: <TITLE>UNITED MERCHANT FINANCE PLANS 200 MLN H.K. DLR CDS</
TITLE>
17373: <DATELINE> HONG KONG, June 29 - </DATELINE><BODY>United
Merchant Finance Ltd, a joint
17374: venture between Barclays Plc and Jardine Matheson Holdings
Ltd,
17375: is planning a 200 mln H.K. Dlr certificate of deposit issue,
17376: banking sources said.
17377: The five year issue, with both put and call options at the
17378: end of the third and fourth years, carries interest at 1/4
17379: percentage point over Hong Kong interbank offered rate payable
17380: quarterly. The management fee is 25 basis points.
17381: Jardine Fleming and Co Ltd is lead manager. Co-managers
are
17382: Barclays, Baring Brothers Asia Ltd, East Asia Warburg Ltd,

17383: Indosuez Asia Ltd and Mitsubishi Finance (Hong Kong) Ltd.
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17400: <TITLE>HIGHER REVENUES DEAL BLOW TO JAPAN TAX REFORM PLAN</
TITLE>
17401: <AUTHOR> By Rich Miller, Reuters</AUTHOR>
17402: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Prime Minister
Yasuhiro Nakasone's
17403: diminishing hopes of overhauling the tax system have been
dealt
17404: a serious blow by reports of sharply higher than expected tax
17405: revenues in 1986/87, government officials said.
17406: Nakasone has argued that the tax system must be reformed
to
17407: provide the revenue for more than 1,000 billion yen of tax
cuts
17408: promised in the government's emergency economic package last
17409: month. But his argument has been undercut by reports that the
17410: 1986/87 tax take was as much as 2,500 billion yen more than
17411: expected.
17412: That means the government should have more than enough
17413: money in the fiscal year ending next March to pay for the
17414: planned tax cuts without having recourse to the unpopular tax
17415: measures proposed by Nakasone, one official said.
17416: The Prime Minister has proposed an indirect tax and the
17417: abolition of tax breaks on small savings as ways of raising
17418: revenue to offset the tax cuts.
17419: But stiff opposition has forced him to shelve the idea of
17420: an indirect tax, at least for the time being. He still hopes
to
17421: gain parliamentary approval next month to abolish tax breaks
on
17422: small savings.
17423: The higher than expected revenues in 1986/87 partly
stemmed

17424: from increased receipts from land and securities taxes, as
17425: prices of both shares and land soared, one official said.
17426: But corporate tax revenues have also been more buoyant
than
17427: expected, perhaps indicating the recession of the last year
17428: induced by the strong yen was not as bad as thought, he said.
17429: The final figures for 1986/87 revenues are due to be
17430: released by the Finance Ministry on July 1.
17431: The higher revenues last fiscal year have also undercut
17432: attempts by the Finance Ministry's budget bureau to reduce
17433: investment spending by government departments in the 1988/89
17434: budget, several officials said.
17435: A budget bureau official said the bureau still wanted to
17436: stick with its so-called "minus-ceiling" policy, which calls
for
17437: government departments to reduce investment spending by five
17438: pct a year.
17439: But he acknowledged this would be difficult, given the
17440: sharp increase in revenues last fiscal year and heavy domestic
17441: and U.S. Pressure on the ministry to stimulate the economy.
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17458: <TITLE>VW SUFFERS IMAGE LOSS IN WAKE OF CURRENCY SCANDAL</
TITLE>
17459: <AUTHOR> By Anthony Williams, Reuters</AUTHOR>
17460: <DATELINE> BONN, June 29 - </DATELINE><BODY>Share analysts
and commentators say
17461: Volkswagen AG <VOWG.F> has suffered an enormous loss of
face
17462: from which it could take time to recover over its 473 mln mark
17463: currency swindle.
17464: An auditors' report on the affair, prepared in time for
17465: this week's annual shareholders' meeting, largely cleared the
17466: management of Volkswagen of blame.
17467: But "mud sticks," said Gavin Launder, an analyst with

17468: Scrimgeour Vickers in London.
17469: (See index on ECRA)
17470: The financial daily, Boersenzeitung, wrote in a
commentary:
17471: "More devastating than the losses linked to the currency
scandal
17472: is the resulting loss of image for the company."
17473: VW had to make provisions of 473 mln marks to cover losses
17474: from unauthorised foreign exchange deals which the auditors,
17475: Deutsche Treuhand-Gesellschaft, said highlighted major gaps in
17476: the supervisory apparatus of the firm's financial department.
17477: The auditors' report highlighted failings in VW's
17478: controlling system, especially in relation to a 385 mln mark
17479: deal with the Hungarian National Bank, but shed little light
on
17480: why they were made.
17481: It said the contracts did not benefit VW and were only
17482: advantageous to its banks. It did not detail how the foreign
17483: exchange dealers may have profitted.
17484: It concluded: "The nature, scope and technical
construction
17485: of the deals ... Suggest a targeted and professionally
executed
17486: manipulation to the detriment of VW."
17487: The head of the finance department, Rolf Selowsky,
resigned
17488: days after the scandal broke in March. He is not accused of
any
17489: wrongdoing, but auditors concluded he had "not applied the
17490: necessary diligence in all instances."
17491: Two former VW foreign exchange dealers have been arrested.
17492: But even VW admits that the report, published last week,
17493: revealed important company failings.
17494: Peter Frerk, who has temporarily taken over Selowsky's
17495: responsibilities, said the findings were "not a first class
17496: acquittal." The currency swindle was a "lamentable event for
our
17497: company," he told journalists.
17498: The auditors said the remaining members of VW's management
17499: board and supervisory board had correctly fulfilled their
17500: obligations, a verdict which almost certainly means that major
17501: West German banks, who vote on behalf of large numbers of
17502: shareholders, will ratify both boards at the July 2 meeting.
17503: Many market analysts, especially in London, do not believe
17504: a sharp rise in VW's share price last week reflects a major
17505: reassessment of the firm on the basis of the auditors' report.
17506: The stock closed at 430 marks on Friday, up 11 pct from a
17507: week earlier. Dealers referred to short-term bargain-hunting,
17508: and one London broker said "I'm not sure it's much of a
bargain."

17509: Most brokers said they would not recommend clients to buy at
17510: these levels.
17511: Analysts believe VW will do well to match its 1986 group
17512: net profit of 582 mln marks this year, and one broker in
London
17513: said the company would be lucky to report profits only 15 pct
17514: down.
17515: VW is expected to fare very well both in its home market
17516: and in Europe. But sales have fallen sharply in the U.S and
17517: Brazil, where the latest price freeze could exacerbate results
17518: even further.
17519: The company hopes to benefit in the long term from its
17520: takeover of the Spanish company SEAT, but this subsidiary is
17521: still producing losses.
17522: VW has also just announced a deal to build light pick-up
17523: trucks with Toyota Motor Corp <TOYO.T> at an under-utilised
17524: plant in Hanover, but analysts noted production here was only
17525: expected to take off fully in 1990.
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17561: <TITLE>EC, U.S. REMAIN DIVIDED OVER PASTA DISPUTE</TITLE>
17562: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>Top-level
talks last week between the
17563: European Community (EC) and the United States failed to
resolve
17564: a dispute over pasta which may provoke new trade frictions
next
17565: month, diplomatic sources said.
17566: The U.S. Insists the EC complies with what it regards as
an
17567: unambiguous ruling from the world trade body GATT and
17568: dismantles an export subsidy system which has led to Italy
17569: taking an increasing share of the U.S. Pasta market.
17570: The sources said the EC, which currently provides
subsidies
17571: of around 16 cents a pound, offered a compromise in last
week's
17572: talks in Brussels but that this was rejected by the U.S.
17573: U.S. Assistant Special Trade Representative Jim Murphy has
17574: returned to Washington ahead of a theoretical July 1 deadline
17575: for agreement, set last August when the two sides resolved a
17576: related dispute over EC restrictions on U.S. Citrus imports.
17577: The diplomatic sources said the citrus issue could be
17578: reopened if the pasta dispute was not solved quickly. It was
17579: also possible the U.S. Would reimpose a 40 pct tariff on EC
17580: pasta, lifted when the citrus row was settled.
17581: But the two sides may agree to extend the deadline for a
17582: few days as EC Commissioners Willy de Clercq and Frans
17583: Andriessen are due to visit Washington from July 7 to 10.
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17617: u f BC-TERMS-SET-ON-NICHIREI 06-29 0095</UNKNOWN>
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17619: <TITLE>TERMS SET ON NICHIREI FIVE YEAR WARRANT BOND</TITLE>
17620: <DATELINE> LONDON, June 29 - </DATELINE><BODY>The coupon on
the 100 mln dlr, five year,
17621: equity warrant eurobond for Nicherei Corp has been set at the
17622: indicated 1-3/8 pct, lead manager Nikko Securities Co (Europe)
17623: Ltd said.
17624: The exercise price was set at 974 yen per share
17625: representing a premium of 2.53 pct over today's closing price
17626: in Tokyo. The foreign exchange rate was set at 147.45 yen to
17627: the dollar.
17628: A 50 mln dlr, seven year, deal for Nichirei will be priced
17629: later this morning by lead manager Yamaichi International
17630: (Europe) Ltd.
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17647: <TITLE>POLISH FARM PRICES AND COSTS TO RISE FROM JULY</TITLE>
17648: <DATELINE> WARSAW, June 29 - </DATELINE><BODY>Polish
farmers will receive price rises
17649: ranging from 13.4 pct for some crops to 23.3 pct for meat from
17650: July 1, the Finance and Agriculture ministries said.
17651: The state procurement price for rape will rise 13.4 pct to
17652: 5,500 zloties per quintal, while wheat and rye will go up an
17653: average 18.2 pct to 3,100 and 2,400 zloties per quintal. Pork
17654: will rise by 18.8 pct and beef 23.3 pct.
17655: The ministries said the new prices aimed to ensure
farmers'
17656: profits and meet higher living costs. But at the same time
they
17657: said fertilisers would rise by an average 50 pct, animal feeds
17658: by 38 pct and tractors by 25 pct.
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17694: <TITLE>EC FARM MINISTERS TO MEET TOMORROW AFTER SUMMIT</TITLE>
17695: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>European
Community agriculture
17696: ministers will meet tomorrow evening, after the end of a
17697: two-day summit meeting of heads of government, to again
attempt
17698: to agree a 1987/88 farm price package, an EC Commission
17699: spokesman said.
17700: He added that tomorrow's EC Official Journal will contain
17701: notice of special agricultural measures of a purely technical
17702: nature which will come into effect on July 1 unless the
17703: ministers reach an accord.
17704: The spokesman declined to detail these special measures
but
17705: said they would not be the sort of "dynamic" moves which EC
Farm
17706: Commissioner Frans Andriessen has said he would take in the
17707: case of complete deadlock among farm ministers.
17708: These moves would be taken only if tomorrow's meeting of
17709: ministers in Brussels again fails to reach an accord, EC
17710: sources said.
17711: Andriessen is thought to be prepared to cut cereals prices
17712: by seven pct and to take other drastic action, trade sources
17713: said.
17714: EC farm ministers ended their last meeting on June 18
still
17715: split over the Commission's proposal for a tax on vegetable
and
17716: marine oils and fats.
17717: In addition, West Germany said it would veto plans for
17718: cereal price cuts and for a change in the green currency
17719: system.
17720: Earlier today, diplomats said Belgium, the current holder
17721: of the European Community presidency, appears ready to drop
the
17722: plans for the controversial oils and fats tax.
17723: REUTER
17724: </BODY></TEXT>
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17739: <TITLE>LAND SECURITIES ISSUES 75 MLN STG CONVERTIBLE BOND</TITLE>
17740: <DATELINE> LONDON, June 29 - </DATELINE><BODY>Land Securities Plc <LAND.L> is issuing a
17741: 75 mln stg convertible eurobond due December 31, 2002 with an
17742: indicated coupon of 6-3/4 to seven pct and par pricing, lead
17743: manager J. Henry Schroder Wagg Ltd said.
17744: The issue is callable at 106 pct declining by one pct per
17745: annum to par thereafter but is not callable until 1992 unless
17746: the share price exceeds the conversion price by 130 pct.
17747: The selling concession is 1-1/2 pct while management and
17748: underwriting each pays 1/2 pct. Final terms will be set on, or
17749: before, July 8, and the expected conversion premium is 13 to
18
17750: pct. The payment date is July 30.
17751: The issue is available in denominations of 1,000 stg and
17752: will be listed in London.
17753: REUTER
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17769: <TITLE>DEGUSSA PLANS ONE-FOR-FIVE RIGHTS ISSUE</TITLE>
17770: <DATELINE> FRANKFURT, June 29 - </DATELINE><BODY>Degussa AG <DGSG.F> said it planned a
17771: one-for-five rights issue at 225 marks per share, raising
17772: nominal share capital by 61 mln marks, by the end of its
17773: current business year ending September 30.

17774: The company said in a statement it would also raise nominal
17775: share capital by 20 mln marks in a share swap as part of its
17776: planned takeover of French medicine group <Laboratoires Sarget
17777: SA>.
17778: The two capital measures will raise Degussa nominal share
17779: capital to 365 mln marks.
17780: Degussa said last week it intended to buy 100 pct of the
17781: capital of the medical pharmaceuticals group Sarget, based in
17782: Merignac near Bordeaux.
17783: Sarget had 1986 sales in France, Belgium, the Netherlands,
17784: Spain, Portugal and Italy of 730 mln French francs.
17785: Degussa has not said how much it would pay for Sarget, but
17786: 20 mln marks nominal of 50-mark shares, at today's Frankfurt
17787: opening price of 494.70 marks, would be worth nearly 198 mln
17788: marks.
17789: A 61 mln mark nominal capital increase at 225 marks would
17790: raise 274.5 mln marks.
17791: Degussa said the 20 mln mark nominal capital increase would
17792: take the form of an issue of shares for a non-cash
17793: consideration. The April 10 annual meeting agreed that there
17794: would be no rights issue on this capital, which was already
17795: authorized but unissued.
17796: The rights issue involving the 61 mln mark nominal capital
17797: increase will be led by Dresdner Bank AG. Following that
17798: capital increase, Degussa would be left with 19 mln marks of
17799: authorized but unissued capital, a Degussa spokesman said.
17800: Part of the 274.5 mln marks from the rights issue would
17801: also be used for the Serget acquisition, he added.
17802: REUTER
17803: </BODY></TEXT>
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17818: <TITLE>RICOH SEES GROUP NET LITTLE CHANGED IN 1987/88</TITLE>
17819: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Ricoh Co Ltd

<RICT.T> has predicted group
17820: net profit of 11 billion yen in the year ending March 31,
1988,
17821: up 0.5 pct from a year earlier, assuming a yen/dollar rate of
17822: 140 yen, a company spokesman said.
17823: Sales in 1987/88 are expected to rise 6.4 pct from a year
17824: earlier to 630 billion yen, on an increase in overseas
17825: production and an improvement in its domestic sales network.
17826: The company earlier reported group net profit of 10.95
17827: billion yen in 1986/87, down 29.2 pct from a year earlier.
17828: Sales were 0.3 pct down at 592.37 billion, due to reduced
17829: exports caused by the yen's appreciation against the dollar.
17830: Ricoh's exports, accounting for 34.2 pct of total sales
17831: against 39.6 pct a year earlier, fell 13.8 pct from a year
17832: earlier to 202.83 billion yen in 1986/87, while domestic sales
17833: rose 8.7 pct to 389.55 billion.
17834: REUTER
17835: </BODY></TEXT>
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17850: <TITLE>CANADA THREATENS BAN ON DANISH PIGMEAT IMPORTS</TITLE>
17851: <DATELINE> COPENHAGEN, June 29 - </DATELINE><BODY>Canada
has threatened to stop imports
17852: of Danish pigmeat from July 14 after Canadian veterinary
17853: inspectors approved only two of 33 slaughterhouses, a Danish
17854: agriculture ministry official told Reuters.
17855: The Canadians postponed the original July 1 deadline at
the
17856: request of the European Commission, which Denmark approached
17857: for support.
17858: Danish Foreign Minister Uffe Ellemann-Jensen said in an
17859: interview with the daily Berlingske Tidende: "Denmark will not
17860: accept a ban on Danish meat exports, and I am sure we can
reach
17861: an understanding with the Canadians with the help of the EC."
17862: Danish pigmeat exports to Canada were worth 106 mln crowns
17863: in 1986, while Canadian exports to the European Community

17864: totalled about 6.5 billion U.S. Dlrs.
17865: Some Danish slaughterhouse officials expressed suspicion
17866: that the Canadian action was in response to tightening up by
EC
17867: veterinary inspectors on Canadian food exports to the EC.
17868: But an official at the Canadian embassy in Copenhagen said
17869: the inspection of Danish slaughterhouses was based on EC
17870: regulations. "Canadian officials are very concerned about the
17871: trade implications. We are holding active discussions with the
17872: EC and bilaterally," she added.
17873: REUTER
17874: </BODY></TEXT>
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17889: <TITLE>EXTRACTS FROM OPEC COMMUNIQUE</TITLE>
17890: <DATELINE> VIENNA, June 29 - </DATELINE><BODY>Following are
extracts from the
17891: communique issued at the conclusion of the OPEC conference
17892: here.
17893: "The conference expressed satisfaction about the positive
17894: results of the agreement signed in December, 1986, by which
17895: OPEC re-established the system of fixed price at a level of 18
17896: dlrs per barrel supported by OPEC production ceilings
17897: distributed into national production levels.
17898: "The conference noted that all market indicators,
including
17899: spot prices in the market and netback values of all OPEC
17900: crudes, have been firming up significantly, thus consolidating
17901: the OPEC price structure as defined by the agreement."
17902: "The conference examined the supply/demand outlook for the
17903: second half of the year and decided that in order to secure
17904: continued firm prices in the market, OPEC production during
the
17905: fourth quarter of 1987 will be equal to that of the third
17906: quarter, I.E. 16.6 mln barrels per day (bpd), distributed into
17907: the same national production levels as were defined by the
17908: above-mentioned agreement for that quarter."

17909: "Furthermore, the conference decided to establish a
17910: committee of five heads of delegation to monitor the price
17911: evolution in the market in relation to the OPEC official
prices
17912: in order to secure price stability around the opec price
17913: structure.
17914: "Should there be any significant change in market prices,
17915: the committee would immediately call for an extraordinary
17916: meeting of the conference with a view to deciding on the
17917: necessary OPEC production levels during the second half of the
17918: year, which would secure the desired market stability."
17919: "The conference reiterated the necessity of member
17920: countries' strict adherence to the agreement signed in
December
17921: 1986, both in terms of official price, and national
production,
17922: levels.
17923: "For this purpose, the conference decided to establish a
17924: committee of three heads of delegation to undertake visits to
17925: member countries in order to motivate them to comply with the
17926: terms of the agreement."
17927:
17928: "Moreover, the conference stressed the necessity of the
17929: cooperation of the oil-producing exporting countries outside
17930: OPEC as an essential prerequisite for a lasting market
17931: stability.
17932: The conference, therefore, decided to reinstate the group
17933: of five heads of delegation established by the 77th
17934: (extraordinary) meeting of the conference in April, 1986 to
17935: undertake the necessary contacts with those countries.
17936: "The conference observed the continued fall in the value
of
17937: the U.S. Dollar and agreed that the matter should be studied
17938: and reported to the next meeting of the conference."
17939:
17940: "The conference discussed the appointment of the secretary
17941: general and decided to discuss the matter again in its next
17942: ordinary meeting.
17943: "The conference extended the term of office of Fadhil
17944: al-Chalabi as deputy secretary general for a period of one
year
17945: from October 7, 1987.
17946: "The next ordinary meeting of the conference will be
17947: convened in Vienna on December 9, 1987."
17948:
17949: REUTER
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17965: <TITLE>POEHL SPEAKS AGAINST GERMAN INTEREST RATE CUT</TITLE>
17966: <DATELINE> BONN, June 29 - </DATELINE><BODY>Bundesbank
President Karl Otto Poehl said
17967: West Germany would be badly advised to lower interest rates
and
17968: that he believed the economy would continue to recover after a
17969: six-month lull.
17970: Asked by the newspaper Bild am Sonntag if lower interest
17971: rates could boost the domestic economy, Poehl said: "We would
be
17972: badly advised if we forced further interest rate cuts.
17973: "This could, under certain circumstances, release new
17974: inflationary fears which would then be more likely to lead to
17975: higher interest rates," he added.
17976:
17977: Poehl said Germany had practically no growth in the past
17978: six months because of the mark's surge and the cold winter.
17979: "But since April, statistics clearly show that the economy
17980: finds itself on a course of growth," he said. "I expect this
17981: development to continue in the coming months."
17982: Asked about his expectations of a U.S.-European Community
17983: trade war, Poehl said such an event would be disastrous.
17984: "For this reason we in Europe must avoid everything used
by
17985: protectionist forces in the U.S. As pretexts," he added. "This
17986: includes...Eliminating existing restrictions in the EC as far
17987: as possible. Protectionism is not found only in the U.S."
17988: Reuter
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18004: <TITLE>ARGENTINE MINISTER TO SEEK RELEASE OF LOANS</TITLE>
18005: <DATELINE> BUENOS AIRES, June 29 - </
DATELINE><BODY>Argentine Economy Minister Juan
18006: Sourrouille left at the weekend for the United States for
talks
18007: with creditor banks and the IMF aimed at obtaining the release
18008: of new loans, the semi-official news agency Telam said.
18009: It said Sourrouille would urge the IMF to release a 480
mln
18010: dlrs compensatory loan for falling exports as well as the
first
18011: two tranches of a standby loan, totalling 450 mln dlrs.
18012: Release of the funds from the standby loan has been
delayed
18013: by Argentina's failure to win final approval to a 1.95 billion
18014: dlr loan from creditor banks, which was a condition for the
IMF
18015: disbursement.
18016: Banks have pledged 97 pct of the 1.95 billion dlr loan but
18017: the IMF has not yet defined what amount constitutes the
18018: "critical mass," which is needed for release of the IMF funds
and
18019: the funds from creditor banks.
18020: The president of Argentina's bank steering committee,
18021: William Rhodes of Citibank, said on Friday he thought the loan
18022: agreement with Argentina could be signed in August.
18023: Reuter
18024: </BODY></TEXT>
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18039: <TITLE>KUWAIT SEES OPEC OUTPUT OVER CEILING TO END-YEAR</
TITLE>
18040: <DATELINE> VIENNA, June 29 - </DATELINE><BODY>OPEC output
for the second half of 1987,
18041: including that of Iraq, will be above the official 16.6 mln
18042: barrels per day (bpd) output ceiling agreed by OPEC Saturday,
18043: Kuwait oil minister Sheikh Ali al-Khalifa al-Sabah, said.
18044: Iraq refused to sign the pact, by which OPEC maintained
its
18045: ceiling at 16.6 mln bpd for both the third and fourth quarters
18046: of 1987. In December, OPEC set a provisional fourth quarter
18047: level of 18.3 mln bpd, now cut back to the third quarter
18048: target.
18049: Ali told a news conference that including Iraq, "OPEC
third
18050: quarter output will be between 17.5 and 17.7 mln bpd while
18051: fourth quarter output will be nearly 18 mln bpd"
18052: Ali did not detail what effect he thought these production
18053: levels would have on prices.
18054: Iraq has an official first half quota of 1.466 mln bpd,
18055: rising to 1.54 mln in the second half, but has refused to
18056: adhere to it and has recently been producing around two mln
18057: barrels per day, exporting it through pipelines to Saudi
Arabia
18058: and Turkey. Iraq's export capacity will be further boosted
when
18059: a 500,000 bpd oil pipeline via Turkey comes on stream in about
18060: September.
18061: Iraq has been insisting on a quota equal to its Gulf War
18062: enemy Iran, which has a quota of 2.255 mln bpd, rising to
2.369
18063: mln in the second half.
18064: Ali said the position of the 400,000 bpd production from
18065: the Neutral Zone between Saudi Arabia and Kuwait, which has
18066: been supplied to Iraq as war relief crude, was fixed. "We will
18067: not discuss it. There will not be any change," he said.
18068: Ali said the conference, which began Thursday and ended
18069: Saturday evening, had been too short for all necessary
problems
18070: to be adressed. "We are overdoing it in holding too short a
18071: meeting. We sweep a lot under the carpet," he said.
18072: Ali said the problem of price differentials between the
18073: prices of various OPEC crudes had not been dealt with properly
18074: at the meeting.
18075:
18076: Ali said "The problem of differentials is a real one. I
18077: would hate to be producing today a light crude and that
problem
18078: has not been dealt with properly. Light crudes are overpriced
18079: relative to heavy crudes."

18080: Asked if the issue of differentials would be raised at the
18081: next OPEC meeting to be held in Vienna on December 9, Ali said
18082: "If my crudes are affected I will raise the issue, I will not
do
18083: the work of another minister."
18084: Kuwait's own crudes range from medium to heavy grades.
18085: OPEC reintroduced fixed prices on February 1, with a
spread
18086: of 2.65 dlrs a barrel between its lightest and heaviest
crudes.
18087:
18088: Reuter
18089: </BODY></TEXT>
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18104: <TITLE>IRAQ REJECTS NEW OPEC OIL QUOTA</TITLE>
18105: <DATELINE> BAGHDAD, June 29 - </DATELINE><BODY>Iraq has
rejected its new OPEC
18106: production quota set in Vienna for the second half of this
18107: year, the official Iraqi news agency INA reported.
18108: It quoted Oil Minister Issam Abdul-Rahim al-Chalabi, who
18109: returned Sunday, as saying "Iraq will continue to adhere to
its
18110: position considering itself as not included in the agreement."
18111:
18112: Last December, Iraq rejected its assigned first half 1987
18113: quota of 1.466 mln bpd and demanded a share equal to the 2.255
18114: mln bpd quota set for Iran, its enemy in the nearly
18115: seven-year-old Gulf war.
18116: The accord reached by OPEC ministers in Vienna Saturday
set
18117: an output ceiling of 16.6 mln bpd for the group's 13 members
18118: from July to December, raising Iraq's share to 1.54 mln bpd
and
18119: Iran's to 2.369 mln.
18120: Reuter
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18136: <TITLE>FRASER AND NEAVE LTD <FRNM.SI> HALF YR TO MARCH 31</
TITLE>
18137: <DATELINE> SINGAPORE, June 27 -
18138: </DATELINE><BODY>Shr 15.8 cents vs 12.9 cents
18139: Int div six cents vs same
18140: Group net 19.90 mln dlrs vs 16.25 mln
18141: Turnover 390.70 vs 381.60 mln
18142: NOTE - Div pay Aug 3, register July 31. Co says it expects
18143: results for the second half year to be similar to those of the
18144: first half.
18145:
18146: REUTER
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18162: <TITLE>MITSUI REAL ESTATE DEVELOPMENT CO LTD <MREA.T></
TITLE>
18163: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Year ended
March 31
18164: Group shr 33.98 yen vs 39.10
18165: Net 21.16 billion vs 19.96 billion
18166: Current 45.23 billion vs 32.87 billion

18167: Operating 77.17 billion vs 63.90 billion
18168: Sales 616.96 billion vs 527.88 billion
18169: NOTE - The company said the 37.6 pct increase in 1986/87
18170: group current profit from a year earlier was mainly due to a
18171: drop of two billion yen in interest payments.
18172: REUTER
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18188: <TITLE>FRENCH CHANNEL TF-1 PRESIDENT SEES PROFIT IN 1988</
TITLE>
18189: <DATELINE> PARIS, June 28 - </DATELINE><BODY>France's
state-run television channel
18190: TF-1, which is in the process of being privatised, should
18191: achieve a profit of around 25 francs per share next year after
18192: several years of losses, but will not make a profit this year,
18193: the new TF-1 president Francis Bouygues said.
18194: Interviewed on TF-1 on the eve of the public flotation of
18195: 40 pct of the channel's equity, Bouygues said "in 1988 we have
18196: to make a profit, and we will make a profit."
18197: "I envisage per share profits of 25 francs," he said. "I
am
18198: very optimistic."
18199:
18200: Bouygues said exceptional costs associated with the
18201: restructuring of the station would prevent a profit this year.
18202: The state sold a 50 pct stake in TF-1 in April to a
18203: consortium led by Bouygues, a construction magnate, and
18204: including British press baron Robert Maxwell.
18205: Tomorrow 40 pct of the shares go on sale to the public at
18206: 165 francs each, while 10 pct will be offered at a special
18207: price of 132 francs a share to the station's staff.
18208: Bouygues said a dividend would be paid to shareholders
next
18209: year if the station did return to profit.
18210:
18211: Asked if he thought the flotation price was right,

Bouygues

18212: said, "I paid virtually double...I consider that it is a good
18213: buy."

18214: The Bouygues consortium paid three billion francs for its
18215: 50 pct controlling stake in April.

18216: After the two-week public flotation, TF-1 shares will
start

18217: trading on the second market here in late July.

18218:

18219: REUTER

18220: </BODY></TEXT>

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18234: <TEXT>

18235: <TITLE>CHIRAC SEES STABLE FRENCH BUYING POWER IN 1987</TITLE>

18236: <DATELINE> PARIS, June 29 - </DATELINE><BODY>French buying
power should remain stable

18237: this year despite lower economic growth, while investment will

18238: rise sharply, Prime Minister Jacques Chirac said.

18239: "I think we will maintain our buying power... I do not
think

18240: it will fall," Chirac told a radio interviewer yesterday. Last

18241: year French household buying power rose 2.9 pct.

18242: Chirac said economic growth would be substantially lower

18243: than originally forecast but investment would rise by close to

18244: 16 pct in the 1986 to 1988 period, reversing the 3.8 pct

18245: decline in the previous four-year period.

18246: REUTER

18247: </BODY></TEXT>

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18262: <TITLE>HENKEL EXPECTS HIGHER 1987 TURNOVER, PROFIT</TITLE>
18263: <DATELINE> DUESSELDORF, June 29 - </DATELINE><BODY>Henkel
KGaA <HNKG.F> expects 1987
18264: world group turnover and profit to exceed 1986 levels as
recent
18265: acquisitions should compensate for the negative impact of the
18266: strong mark, managing board chairman Helmut Sihler said.
18267: He told the annual meeting that based on Henkel's
18268: performance so far, the profit increase would be "not
18269: insignificant."
18270: World group sales rose six pct in the first five months
18271: this year compared with the same 1986 period but group
turnover
18272: rose only two pct because of currency factors, he said.
18273: Sihler said the profit increase surpassed that of turnover
18274: but gave no figure.
18275: As reported, group net profit rose 28 pct to 226 mln marks
18276: in 1986. World group sales by volume rose six pct but currency
18277: factors trimmed group turnover by six pct to 8.7 billion
marks.
18278: Sihler said the 1986 profit/sales ratio of 2.6 pct should
18279: rise further this year.
18280: Sihler said turnover grew more or less equally in all
18281: sectors.
18282: As reported, the 1986 dividend on ordinary voting shares
18283: rose to 4.50 marks from 3.50 in 1985 while the dividend on
18284: non-voting preference shares increased to 7.50 marks compared
18285: with three marks for six months of 1985.
18286: REUTER
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18301: <TEXT>
18302: <TITLE>S KOREA RULING PARTY SEEKS DIRECT ELECTION</TITLE>
18303: <DATELINE> SEOUL, June 29 - </DATELINE><BODY>South Korea's
ruling party will seek a
18304: direct presidential election to solve an acute political
crisis
18305: in the country, a party spokesman said.
18306: The Democratic Justice Party will ask President Chun Doo
18307: Hwan to accept opposition demands for a direct poll to end the
18308: current social turmoil, he said.
18309: The party will also urge Chun to allow an amnesty for top
18310: dissident Kim Dae-jung and an immediate release of most
18311: political prisoners. -
18312: REUTER
18313: </BODY></TEXT>
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18328: <TITLE>HITACHI UNIT MAY WITHDRAW FROM U.S. MARKET</TITLE>
18329: <DATELINE> SINGAPORE, June 29 - </DATELINE><BODY>Hitachi
Ltd of Japan's <HIT.T> Hitachi
18330: Electronic Devices (S) Pte Ltd, which suspended selling colour
18331: television tubes in the United States since January in
18332: anticipation of a "dumping duty," said that it may be pushed
out
18333: of the U.S. Market if too high a final duty is assessed.
18334: A company spokesman said that the Commerce Department had
18335: assessed a temporary 1.52 pct duty on tubes made by his
18336: company. The department said it would assess final dumping
18337: duties by September 8.
18338: The company was Singapore's only exporter of colour
18339: television tubes to the U.S, he said.
18340:
18341:
18342: </BODY></TEXT>
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18355: f f BC- 06-29 0016</UNKNOWN>
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18357: *****<TITLE> German May current account surplus 7.5 billion
marks
18358: (April surplus 6.1 billion) - official
18359: </TITLE>
18360:
18361: </TEXT>
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18373: f0596reute
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18375: <TEXT TYPE="BRIEF">
18376: *****<TITLE> German May trade surplus 10.6 billion marks
(April
18377: surplus 8.9 billion) - official
18378: </TITLE>
18379:
18380: </TEXT>
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18391: T G
18392: f0629reute
18393: u f BC-IVORY-COAST-WEATHER-N 06-29 0111</UNKNOWN>
18394: <TEXT>
18395: <TITLE>IVORY COAST WEATHER NO PROBLEM FOR 1986/87 CROPS</
TITLE>
18396: <DATELINE> ABIDJAN, June 29 - </DATELINE><BODY>Ivory Coast
rainfall this season has
18397: been less than in previous years, but 1986/87 cocoa and coffee
18398: production has not suffered, the official Ivorian daily
18399: Fraternite Matin reported.
18400: The newspaper did not speculate on whether recent dry
18401: conditions seriously threatened the main 1987/88 cocoa crop.
18402: Trade sources said the weather up to now could be irrelevant
if
18403: there is good rainfall in coming weeks.
18404: Precipitation during the present campaign has been lowest
18405: in northern savannah regions, where the cotton crop has
18406: especially benefitted from the dry weather, Fraternite Matin
18407: said.
18408: Agriculture Minister Denis Bra Kanon said earlier this
18409: month 1986/87 cotton output would be a record 213,506 tonnes,
18410: compared with 190,000 tonnes in 1985/86.
18411: Fraternite Matin said the mainstays of Ivorian agriculture
18412: had been little affected by the dry weather. Coffee does not
18413: need very much water to survive and only old cocoa plants have
18414: been affected in some regions, it added.
18415: London-based dealer Gill and Duffus recently forecast
18416: 1986/87 Ivory Coast cocoa output at a record 590,000 tonnes,
18417: which compares with 585,000 estimated for 1985/86. It
described
18418: early development of the new main crop as patchy.
18419: The U.S. Agriculture Department (USDA) earlier this year
18420: forecast a drop in 1986/87 coffee production in the Ivory
Coast
18421: due to drought in the western part of the country. It
estimated
18422: the crop at 3.84 mln bags compared with the previous year's
18423: 4.33 mln bag harvest.
18424: Ivorian officials have only described this year's coffee
18425: crop as "normal."
18426: REUTER
18427: </BODY></TEXT>
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18440: u f BC-TATA-IRON-AND-STEEL-P 06-29 0071</UNKNOWN>
18441: <TEXT>
18442: <TITLE>TATA IRON AND STEEL PRE-TAX FALLS 37 PCT</TITLE>
18443: <DATELINE> BOMBAY, June 29 - </DATELINE><BODY>Year to March
31, 1987
18444: Share 106 rupees vs 130
18445: Pre-tax profit 995.2 mln rupees vs 1.57 billion
18446: Net profit 875.2 mln vs 1.07 billion
18447: Sales 14.16 billion vs 12.85 billion
18448: Dividend 25 pct vs same
18449: Tax 120 mln vs 500 mln
18450: Note - Full company name is Tata Iron and Steel Co Ltd
18451: <TATA.B0>. Dividend is payable to shareholders on Aug 12.
18452: REUTER
18453: </BODY></TEXT>
18454: </REUTERS>
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18465: f0686reute
18466: r f BC-KRAFT-<KRA>-COMPLETES 06-29 0038</UNKNOWN>
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18468: <TITLE>KRAFT <KRA> COMPLETES BUY OF QUAKER <OAT> UNIT</
TITLE>
18469: <DATELINE> GLENVIEW, ILL., June 29 - </DATELINE><BODY>Kraft
Inc said it has completed
18470: the previously announced acquisition of the Anderson Clayton
18471: Foods Division from Quaker Oats Co for 235 mln dlrs in cash.
18472: Reuter
18473: </BODY></TEXT>
18474: </REUTERS>
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18487: <TEXT TYPE="BRIEF">
18488: *****<TITLE>MARINE CORP SAYS MARSHALL AND ILLSLEY MADE AN
OFFER
18489: VALUED AT 62.50 DLRS A SHR
18490:
18491: </TITLE>
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18505: f0740reute
18506: u f BC-BANGLADESH-SHIPPING-E 06-29 0105</UNKNOWN>
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18508: <TITLE>BANGLADESH SHIPPING EMPLOYEES CALL OFF STRIKE</TITLE>
18509: <DATELINE> DHAKA, June 29 - </DATELINE><BODY>Nearly 1,000
employees of Bangladesh
18510: Shipping Corp called off their two-week-old strike on Saturday
18511: after the authorities agreed to consider their demands for
18512: higher wages and benefits, corporation officials said.
18513: The employees walked out on June 11 over their demands,
18514: forcing the government-run corporation to engage navy
personnel
18515: to unload grain at the country's biggest Chittagong port.
18516: Anwarul Haq, director of the corporation, said the
strikers
18517: joined their work this morning after the authorities assured
18518: them they would review their demands soon.
18519: Reuter
18520: </BODY></TEXT>
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18532: f0742reute
18533: d f BC-OLIVETTI-SEEKS-T0-STR 06-29 0098</UNKNOWN>
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18535: <TITLE>OLIVETTI SEEKS TO STRENGTHEN RADIOCOR BUSINESS</TITLE>
18536: <DATELINE> ROME, June 29 - </DATELINE><BODY>Ing C Olivetti
EC SpA <OLIV.MI> is in
18537: contact with Telerate Inc <TLR> of the U.S. And other,
18538: unidentified groups with a view to strengthening its economic
18539: news agency business <Radiocor - Agenzia Giornalistica
18540: Economica Finanziaria SRL>, an Olivetti spokesman said.
18541: The spokesman was responding to a Reuters query following
18542: an item in the Milan weekly Milano Finanza saying Dow Jones
and
18543: Co Inc <DJ>, which has a controlling stake in Telerate,
could
18544: become a partner in Radiocor through subscribing to a capital
18545: increase.
18546:
18547: The spokesman said that Telerate was among many companies
18548: with which Olivetti was in contact, with a view to
18549: strengthening Radiocor through the entry into the business of
18550: new partners, but that no accord had been reached.
18551: He declined to identify the other companies involved, but
18552: Milano Finanza named the owners of the Italian financial daily
18553: Il Sole 24-Ore and <Societa Elenchi Ufficiali degli
Abbonati al
18554: Telefono> as likely partners along with Telerate.
18555:
18556: Olivetti last month announced a joint information
18557: technology deal with Societa Elenchi, which specialises in
18558: publishing telephone and city directories, and the Italian
18559: publishing group <L'Espresso>.
18560: Olivetti chairman Carlo De Benedetti told the Olivetti
18561: annual meeting last week that the entry of new partners into
18562: Radiocor was planned, but he did not elaborate.
18563: Industry sources said they believed talks between Olivetti
18564: and Telerate had been taking place for some months.
18565:
18566: Olivetti acquired a 76 pct stake in Radiocor last December
18567: and has since increased its stake in the agency to 100 pct.
18568: The takeover was followed in May this year by the

18569: acquisiton by De Benedetti's French holding company <Ceruz>
of
18570: a stake of around 35 pct in the French financial information
18571: agency <Dafsa>.
18572: In May, Ceruz also acquired a 4.9 pct stake in the British
18573: publishing and financial services group Pearson Plc
<PERSON.L>.
18574:
18575: REUTER
18576: </BODY></TEXT>
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18588: f0759reute
18589: r f BC-SCIENTIFIC-MICRO-<SMS 06-29 0087</UNKNOWN>
18590: <TEXT>
18591: <TITLE>SCIENTIFIC MICRO <SMSI.0> WINS SIEMENS CONTRACT</
TITLE>
18592: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Scientific
Micro Systems said it has
18593: won a major original equipment manufacture contract valued at
18594: about 12 mln dlrs from Siemens AG <SIEG.F>, West Germany.
18595: The company said the contract, to be handled by Scientific
18596: Micro Systems GmbH, Augsburg, is for the supply of
18597: multi-function disk and tape controllers with SCSI and ESDI
18598: interfaces.
18599: Scientific is a supplier of computer equipment including
18600: data controllers and mass storage subsystems.
18601: Reuter
18602: </BODY></TEXT>
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18613: F
18614: f0768reute
18615: d f BC-BAKER,-FENTRESS-<BKRF 06-29 0071</UNKNOWN>
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18617: <TITLE>BAKER, FENTRESS <BKRF.0> NAMES NEW CHAIRMAN</TITLE>
18618: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Baker,
Fentress and Co said it named
18619: James Gorter as chairman, filling the vacancy created by the
18620: death on June 23 of Chairman and Chief Executive Officer James
18621: Fentress.
18622: Gorter, a partner of Goldman, Sachs and Co, has been a
18623: Baker, Fentress director since 1978.
18624: The company said Daivd Peterson, president since 1982, was
18625: elected chief executive officer.
18626: Reuter
18627: </BODY></TEXT>
18628: </REUTERS>
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18639: f0770reute
18640: d f BC-AUTOSPA-<LUBE.0>-UNIT 06-29 0073</UNKNOWN>
18641: <TEXT>
18642: <TITLE>AUTOSPA <LUBE.0> UNIT FORMS JOINT VENTURE</TITLE>
18643: <DATELINE> WOODSIDE, N.Y., June 29 - </
DATELINE><BODY>Autospa Corp said its wholly
18644: owned Autospa Franchising Corp subsidiary entered into an
18645: agreement to form a joint venture for franchising Autospa Flat
18646: Proof Service Centers with Seal-It Corp, a private Los
18647: Angeles-based automotive aftermarket company.
18648: Under the agreement, AutoSpa Franchising and Seal-It each
18649: will hold 50 pct of the joint venture company shares.
18650:
18651: Reuter
18652: </BODY></TEXT>
18653: </REUTERS>
18654: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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18656: <TOPICS></TOPICS>
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18667: <TITLE>MARINE <MCRP.0> GETS MARSHALL/ILSLEY PROPOSAL</
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18668: <DATELINE> MILWAUKEE, WIS., June 29 - </
DATELINE><BODY>Marine Corp said it received a
18669: proposal from Marshall and Ilsley Corp <MRIS.0> under which
18670: Marine shareholders would receive Marshall and Ilsley common
18671: stock or a combination of cash and stock equal to at least
18672: 62.50 dlrs a share of Marine common.
18673: It said the proposal will be considered by the Marine
board
18674: after analysis by its advisers.
18675: Reuter
18676: </BODY></TEXT>
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18691: <TITLE>DIVERSIFIED GETS APPROVAL FOR SALMONELLA TEST</TITLE>
18692: <DATELINE> NEW YORK, June 29 - </
DATELINE><BODY><Diversified Diagnostic Industries Inc>
18693: said it has received approval from the Food and Drug
18694: Administration (FDA) for a scening kit that would test for
18695: salmonella in a number of foods including meat.
18696: The test, called Chik Chek, would be the first
18697: over-the-counter test for salmonella and can determine in less
18698: than 15 minutes if the bacteria is present in poultry, pork,
18699: red meat, eggs or dairy products, the company said.
18700: Diversified said the kit, which uses a chemical process to
18701: detect the bacteria, will be available nationwide shortly.
18702:
18703: According to the company, the FDA estimates that more than

18704: four mln Americans may suffer from salmonella poisoning each
18705: year, with illnesses ranging from mild gastrointestinal
18706: distress to arthritis and even typhoid fever.
18707: Reuter
18708: </BODY></TEXT>
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18723: <TITLE>FIELDCOR <FICR.0> TO ADD TO LOAN LOSSES</TITLE>
18724: <DATELINE> PHILADELPHIA, June 29 - </
DATELINE><BODY>Fieldcor Inc said it will take a
18725: one-time 30 mln dlr special provision in the second quarter
for
18726: possible losses in loans to developing countries.
18727: The corporation said it will be profitable in the quarter
18728: despite the action which will reduce quarterly net income by
23
18729: mln dlrs, or 37 cts a share on a fully diluted basis.
18730: For the year-ago second quarter, Fieldcor reported
earnings
18731: of 24.8 mln dlrs, or 95 cts a share.
18732: Fieldcor also said it expects to report "strong earnings"
18733: for the second half of the year. It earned 92.3 mln dlrs, or
18734: 3.69 dlrs a share fully diluted in 1986.
18735: The company said its loans to developing countries
18736: experiencing payment or liquidity problems total 88 mln dlrs
18737: and represent 1.3 pct of its total loan portfolio.
18738: It said there will be no change in the current dividend
18739: policy.
18740: Reuter
18741: </BODY></TEXT>
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18756: <TITLE>IMF MANAGING DIRECTOR HOLDS TALKS IN IVORY COAST</
TITLE>
18757: <DATELINE> ABIDJAN, June 29 - </DATELINE><BODY>IMF Managing
Director Michel Camdessus
18758: paid a brief weekend visit to the Ivory Coast during which he
18759: discussed the country's economic difficulties with President
18760: Felix Houphouet-Boigny.
18761: Camdessus said he wished his visit could have been in more
18762: pleasant circumstances in remarks reported by the official
18763: Ivorian daily Fraternite Matin.
18764: He added that the extremely steep fall in agricultural
18765: commodity markets had dealt a harsh blow this year to the
18766: Ivorian economy and because of this the country was
18767: experiencing a growth problem and difficulties with its
18768: international debt.
18769: Last month the Ivory Coast informed its creditors it had
to
18770: suspend payments on its foreign debt, estimated at more than
18771: eight billion dlrs.
18772: Reuter
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18786: d f PM-FLOODS 06-29 0117</UNKNOWN>
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18788: <TITLE>THOUSANDS TRAPPED IN BANGLADESH FLASH FLOODS</TITLE>
18789: <DATELINE> DHAKA, June 29 - </DATELINE><BODY>Flash floods
and high winds have trapped
18790: some 10,000 people and injured at least 50 in northeastern
18791: Bangladesh's Sunamganj district, officials said.
18792: They said water, knee-deep in at least 10 villages

18793: following heavy rains last Wednesday, was receding after
18794: extensively damaging crops and property.
18795: The situation was aggravated by a 40-mile-per-hour storm
18796: which swept across the area yesterday and flattened at least
18797: 200 houses, the officials said but gave no other details.
18798: Relief Ministry officials, describing the floods as a
18799: "routine hazard," told Reuters relief squads had been
dispatched
18800: to the area with food and medicine.
18801: Reuter
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18817: <TITLE>PREMIER GROUP SEES REASONABLE PROFIT RISE</TITLE>
18818: <DATELINE> JOHANNESBURG, June 29 - </DATELINE><BODY>Premier
Group Holdings Ltd <PMLJ.J>
18819: anticipates that current fiscal year profits will show a
18820: reasonable increase over last year when per share results rose
18821: 43 pct to 233 cents, the company said in the annual report.
18822: The profit projection assumed "no further significant
18823: political deterioration inside South Africa, and no
18824: unmanageable increase in sanctions" in industries that Premier
18825: is involved, the company added.
18826: The company, with total turnover of 2.62 billion rand in
18827: the year ended March 31, operates in the food, fishing,
18828: pharmaceutical and leisure industries.
18829: Reuter
18830: </BODY></TEXT>
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18845: <TITLE>MICRON <PMR> WILL ACQUIRE NUMEDCO</TITLE>
18846: <DATELINE> FITCHBURG, Mass., June 29 - </
DATELINE><BODY>Micron Products Inc said it has
18847: agreed to acquire Numedco Inc from <Myraid Group Inc> for
18848: 500,000 Micron common shares, 2,400 shares of 1,000 dlrs par
18849: value preferred and an undisclosed amount of cash.
18850: The company said the acquisition has been approved by
18851: Micron and Myraid directors and is subject to approval by
18852: shareholders of both companies. Micron now has about 1.9 mln
18853: common outstanding.
18854: Numedco could increase Micron's sales by 800 pct and its
18855: earnings by 100 pct, it said. In the nine months ended March
18856: 31, it earned 269,000 dlrs on sales of 2.7 mln dlrs.
18857: Reuter
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18872: <TEXT TYPE="UNPROC">
18873: COLOMBIA OPTIMISTIC ON COFFEE QUOTAS
18874: repeat from late yesterday
18875: MEDELLIN, Colombia, June 28 - Colombia considers
conditions
18876: are favourable for reestablishing coffee export quotas, but
18877: Brazil believes that difficulties remain with the United
18878: States, coffee leaders from the two countries said.
18879: "Colombia considers that if the principal International
18880: Coffee Organisation (ICO) members adopt a realistic and
18881: objective approach, it will be possible to find a solution at
18882: the next meeting in London," Colombian Coffee Federation
18883: president Jorge Cardenas said at a coffee symposium.
18884: The symposium has raised hopes that producers would find a
18885: common position on quota distribution before a September ICO

18886: plenary meeting in London when quotas will be the main item on
18887: the agenda.
18888: Cardenas, representing the world's second largest coffee
18889: producer, said all producer countries as well as consumer
18890: countries including the United States, Japan and the European
18891: Community had expressed an interest in reestablishing quotas.
18892: However, the President of the Brazilian Coffee Institute
18893: Jorio Dauster told Reuters that problems remained between the
18894: United States and Brazil.
18895: "By the end of the February meeting it was shown that 85
pct
18896: of the producer countries were with Brazil," he said.
18897: "However, up to now I have not seen fundamental changes in
18898: their positions."
18899: ICO talks on quotas broke down in February largely due to
a
18900: conflict between the world's main producer Brazil and main
18901: consumer the United States.
18902: ICO director Alexandre Beltrao said at the symposium that
18903: conditions were right to discuss reestablishing export quotas.
18904: He said the strong views of Brazil and United States expressed
18905: in February had abated.
18906: "Confirmation of the bumper crop in Brazil is good for
18907: prices and compels countries to seek agreement on basic
quotas,"
18908: Beltrao told Reuters.
18909: "Brazilian authorities have said the crop for 1987/88
coffee
18910: season could be 35.2 mln 60 kg bags," he added.
18911: Beltrao spoke of the presence of new factors that work
18912: against the stability of the ICO, created 25 years ago.
18913: "Foreign debt and as a result worse economic, political
and
18914: social conditions make the adoption of a national and
18915: international coffee strategy more difficult," he said.
18916: The ICO board would meet in July to discuss these matters.
18917: Reuter
18918:
18919:
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18954: <TITLE>INTERNATIONAL SPOT OIL PRICES FIRM ON OPEC ACCORD</
TITLE>
18955: <AUTHOR> By Karen Yates, Reuters</AUTHOR>
18956: <DATELINE> LONDON, June 29 - </DATELINE><BODY>OPEC's
weekend decision to cut planned
18957: oil output levels for second half 1987 has renewed market
18958: confidence in the oil price outlook for the rest of the year
18959: and boosted international spot prices, oil traders said.
18960: Spot crude prices are now standing 80-85 cents a barrel
18961: higher than at the start of the OPEC meeting last Thursday and
18962: could continue their rise in the next few weeks, they said.
18963: The new optimism springs from the agreement reached by
OPEC
18964: ministers in Vienna on Saturday to fix a July-December output
18965: ceiling of 16.6 mln barrels per day (bpd).
18966: At its previous meeting in December, OPEC set a
provisional
18967: 16.6 mln bpd output limit for the third quarter but proposed a
18968: sharp rise to 18.3 mln in the fourth. The ceilings were to
back
18969: up its newly restored fixed prices of around 18 dlrs a barrel.
18970: When signs first emerged last Friday that OPEC was
18971: contemplating cutting the planned fourth quarter ceiling, spot
18972: prices of the most widely traded crude oil, Britain's Brent

18973: Blend, surged 30-40 cents a barrel.
18974: Traders said the trend continued in a cautious rally this
18975: morning in London, taking quoted levels up to around 19.25/35
18976: dlrs, compared with 18.45/50 dlrs in the middle of last week.
18977: Most traders on international oil markets reacted
bullishly
18978: to news of the final agreement. They forecast tight supplies
18979: later in the year, when demand for oil increases with the
onset
18980: of the Northern Hemisphere winter, and further rises in spot
18981: prices.
18982: "There will be a scramble for oil in the third and fourth
18983: quarters of this year" one trader said. "In the past three
months
18984: we have already seen a rise in demand, particularly from the
18985: U.S., And I expect to see even higher prices" he added.
18986: Mehdi Varzi, analyst with stockbroker Kleinwort Grieveson
18987: in London, agreed.
18988: Varzi told Reuters that OPEC was if anything too cautious
18989: in setting the new output ceilings. "There is now a great
chance
18990: that Brent crude oil will hit 20 dlrs a barrel in the next
18991: month," he said.
18992: Laurie Law, analyst at E.F. Hutton and Co Inc in New York,
18993: said over the weekend that she saw the spot price of West
Texas
18994: Intermediate (WTI) rallying to around 22 dlrs by the end of
the
18995: year from just over 20 dlrs now.
18996: WTI, the U.S. Benchmark crude, usually fetches a premium
of
18997: 80 cents to one dlr over Brent. So far this year, spot Brent
18998: has held mostly between 18 and 19 dlrs a barrel.
18999: But some traders, fearing continued over-production by
some
19000: OPEC members, sounded a note of caution over the new accord.
19001: Iraq has again refused to be a party to the agreement
19002: because other OPEC ministers turned down its repeated demand
19003: for the same production quota as its Gulf War enemy Iraq.
19004: In recent months Iraq has been producing 500,000 bpd above
19005: its assigned quota, and it could begin pumping a further
19006: 500,000 bpd when a new export pipeline comes on stream in
19007: September.
19008: According to Kuwaiti oil minister Sheikh Ali al-Khalifa
19009: al-Sabah, actual OPEC production in the fourth quarter could
be
19010: well above the official ceiling at nearly 18 mln bpd.
19011: REUTER
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19027: <TITLE>TECHNOLOGY/ALTERNATIVES TO IBM SOFTWARE STANDARD</
TITLE>
19028: <AUTHOR> By Catherine Arnst, Reuters</AUTHOR>
19029: <DATELINE> BOSTON, June 29 - </DATELINE><BODY>In the fast
paced personal computer
19030: industry, millions can be made in six months, and such an
19031: opportunity may exist now for companies seeking to capitalize
19032: on the delay of a new IBM software standard.
19033: When International Business Machines Corp <IBM>
announced
19034: its new generation of personal computers, the PS/2 family, in
19035: April, it also decided to establish a new operating system for
19036: the machines, a death sentence for the billions of dollars of
19037: software now in use on the existing system.
19038: Because IBM is the world's largest computer company - some
19039: 70 pct of the world's computers bear the IBM logo - most
19040: industry analysts, and even IBM's competitors, expect that
19041: within two years the new operating system, called OS/2, will
be
19042: as commonplace as the current standard, MS-DOS, is now.
19043: "By 1989, at least one half to 60 pct of all personal
19044: computers will be sold with OS/2," predicted George Colony,
19045: president of the consulting firm Forrester Research Inc.
19046: But until then there is an opportunity, some analysts
said,
19047: for firms selling advanced versions of MS-DOS, specialised
19048: multi-tasking software packages and Unix, an alternative to
19049: MS-DOS developed by American Telephone and Telegraph Co <T>
19050: that has developed a following among engineers and the federal
19051: government.
19052: OS-2, which IBM is developing with Microsoft Corp, the
19053: author of MS-DOS, will not be ready for another six months.
IBM
19054: said last week that the product is on schedule but analysts
and
19055: other software developers are skeptical, since delays in major

19056: new software products are commonplace.
19057: Initial acceptance of the new system will most likely be
19058: hindered by the disgruntlement of hardware and software
vendors
19059: alike, who would prefer to keep making products that work with
19060: tried and true MS-DOS, according to Paul Cabbage, software
19061: analyst with the market research firm Dataquest Inc.
19062: Compaq, IBM's major personal computer competitor, has
19063: already said it will stick with the MS-DOS standard. Compaq
19064: president Rod Canion said recently their will be no "automatic
19065: mass migration" to OS/2. "(Advanced MS-DOS) applications will
19066: continue to meet a far broader set of users needs than OS/2
19067: will supply long after it becomes available," he said.
19068: Cabbage acknowledged that "it will probably be a year or
19069: more before any really useful applications are available for
19070: OS-2," creating opportunities for multi-tasking programs. "But
19071: there comes a time when the memory limits of those gets to
19072: you," he said.
19073: IBM's new operating system was as big an event to the
19074: computer industry as the PS-2 announcement itself. The new
19075: computers, the most powerful of which will use Intel Corp's
19076: fast 80386 microprocessor, are expected to rejuvenate the
19077: sagging sales of the personal computer industry and already
19078: gave a big boost to IBM.
19079: Company officials said last week that 250,000 PS/2s were
19080: shipped in the 2-1/2 months since their introduction and IBM
19081: expect record pc sales ths year as a result.
19082: The enthusiasm for the PS-2 is particularly striking since
19083: the full potential of the powerful computers cannot be tapped
19084: until a new operating system or other high level software is
19085: available, analysts said.
19086: OS-2 will allow users to work on many different programs,
19087: or tasks, at once on a personal computer, ideally without any
19088: slowdown in operation, a capability the industry has long
19089: strived for.
19090: Microsoft is already promising alternatives to OS-2, in
19091: particular an advanced version of its Windows multitasking
19092: program, which is used in conjunction with MS-DOS.
19093: Microsoft chairman Bill Gates has suggested an advanced
19094: version of the program, Windows 386, will be announced in
19095: September and available six to eight weeks later, at a price
of
19096: 100 dlrs and 300 dlrs. OS/2 is expected to cost 325 dlrs.
19097:
19098: Some software developers have said the the program,
19099: designed for 80386-based personal computers, may even be
19100: superior to OS/2 in allowing users to multitask applications
19101: without disruption.
19102: But several analysts commented that what users really
want

19103: is a multi-tasking operating system for 80386-based personal
19104: computers, and so far that desire has been met primarily by a
19105: small Atlanta software publisher, The Software Link Inc. In
19106: late spring the company announced PC-MOS/386, a multi-tasking,
19107: multiuser operating system that is compatible with MS/DOS and
19108: works on 80386-based computers.
19109: The company said it filled 2,500 orders in the first four
19110: weeks of availability and expects shipments to reach 40,000 by
19111: year end.
19112: International Data Corp analyst Will Zachmann said Unix
19113: could be the most promising alternative to OS/2, even once the
19114: IVM system is available.
19115: IBM did not endorse Unix for any of its PS/2 models,
19116: although it did say that it would announce a version of its
19117: Advanced Interactive Executive (AIX), a Unix compatible
19118: operating system.
19119: But the federal government requires Unix compatability for
19120: most of its computer contracts, it is almost certain that
other
19121: companies will provide Unix-style operating systems for the
IBM
19122: systems.
19123: ATT itself two weeks ago introduced a version of Unix that
19124: is compatible with the 80386 microprocessor, although not
IBM's
19125: computer specifically.
19126: Analysts saw the announcement as a move to get Unix
19127: accepted as a strong alternative to OS/2 before the IBM system
19128: has a chance to take off.
19129: Reuter
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19143: u f BC-KUWAIT-SETS-HIGHER-19 06-29 0105</UNKNOWN>
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19145: <TITLE>KUWAIT SETS HIGHER 1987/88 BUDGET DEFICIT</TITLE>
19146: <DATELINE> KUWAIT, June 29 - </DATELINE><BODY>Kuwait, aided
by the recovery in world
19147: oil prices, announced a mildly expansionary budget for 1987/88

19148: with a 3.3 pct rise in the deficit to 1.38 billion dinars.
19149: Oil revenues, slashed by some 40 pct in the original
budget
19150: for the 1986/87 year ending tomorrow, were forecast to rise
4.2
19151: pct to 1.73 billion dinars in 1987/88, Finance Minister Jassim
19152: al-Khorafi said.
19153: This would account for 87.2 pct of total estimated income
19154: in the year starting on July 1 compared with 86.6 pct in
19155: original 1986/87 estimates, the Kuwait News Agency Kuna quoted
19156: him as saying.
19157: Spending by ministries and public institutions is forecast
19158: to be 3.4 pct higher at 3.16 billion dinars in 1987/88 after
an
19159: 11 pct cut in the current fiscal year's budget.
19160: In addition the government, as is usual, will transfer a
19161: sum equal to 10 pct of total expected revenue to a special
19162: savings reserve for future generations.
19163: The minister made no mention of how the deficit would be
19164: covered. He also gave no actual outturn for spending and
income
19165: in 1986/87.
19166: REUTER
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19182: <TITLE>CHIRAC ATTACKS EC COMMISSION BUDGET PROPOSALS</TITLE>
19183: <DATELINE> PARIS, June 29 - </DATELINE><BODY>Prime Minister
Jacques Chirac has attacked
19184: budget proposals made by the European Community's executive
19185: Commission, saying they ignore efforts to cut spending, and
19186: added that divisions over the issue would be hard to resolve
at
19187: this week's EC summit.
19188: The Commission has proposed radical changes in the way the
19189: member countries contribute to the budget, suggesting payments
19190: should be linked to economic output instead of tax revenue.

19191: But the richer northern nations such as Britain, West
19192: Germany and France are insisting on stricter spending controls
19193: before agreeing to any reform.
19194: "The proposals of the Commission, at the level they are
19195: being made, are not compatible with the efforts which each of
19196: our nations is making to reduce spending ... Therefore there
is
19197: a big problem," Chirac said in a radio interview.
19198: EC leaders would also try to resolve a dispute on reforms
19199: of agricultural spending, largely to blame for an expected 5.7
19200: billion dlr shortfall in the EC budget this year.
19201: Chirac said that West Germany, under pressure from its
19202: powerful farm lobby, was alone in opposing reforms to the
19203: common agricultural policy, while France shared a common
19204: position on the issue with the 10 other EC states.
19205: Reuter
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19240: <TITLE>METROLOGIE ISSUES 73.8 MLN FRENCH FRANC BOND</TITLE>
19241: <DATELINE> PARIS, June 29 - </DATELINE><BODY>French
financial group Metrologie
19242: International said it is issuing 73.8 mln francs worth of
stock
19243: option bonds with Banque Paribas as lead manager.
19244: The eight-year issue at par will carry interest of six pct
19245: payable on August 3. Existing shareholders will have priority
19246: subscription to the 1,000 franc nominal bonds on the basis of
19247: one bond for 14 shares held.
19248: Each bond will be accompanied by two warrants giving the
19249: right to subscribe to one 40 franc nominal share at a price of
19250: 580 francs.
19251: REUTER
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19267: <TITLE>SUPERTANKERS ANCHOR OFF BAHRAIN AFTER ATTACKS</TITLE>
19268: <DATELINE> BAHRAIN, June 29 - </DATELINE><BODY>Two
supertankers attacked in the Gulf by
19269: Iranian gunboats on Saturday have anchored off Bahrain for
19270: damage inspection, shipping sources said.
19271: The 224,607 tonne Norwegian ship Mia Margrethe and the
19272: Liberian-registered Stena Concordia, 273,616 tonnes, both came
19273: under fire off the Saudi Arabian coastline.
19274: Agents for the tankers in Bahrain told Reuters the extent
19275: of damage had not yet been estimated.
19276: Both ships will be inspected in Bahrain and may be
repaired
19277: by the Arab Shipbuilding and Repair Yard Co.
19278: The U.S. Frigate Stark, damaged last month in an Iraqi air
19279: attack in the Gulf, left Bahrain early on Sunday and anchored
19280: four miles off shore. The vessel is due to return shortly to
19281: the U.S. for further repairs.

19282: Reuter
19283: </BODY></TEXT>
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19299: BANKER WOOD GUNDY
19300:
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19318: <TITLE>ALLIS-CHALMERS <AH> FILES FOR CHAPTER 11</TITLE>
19319: <DATELINE> MILWAUKEE, Wis., June 29 - </
DATELINE><BODY>Allis-Chalmers Corp said the
19320: company and its domestic affiliates filed voluntary petitions
19321: for reorganization under Chapter 11 of the Federal Bankruptcy
19322: Code in the U.S. Bankruptcy Court for the Southern District of
19323: New York.
19324: The company said its business units outside the United
19325: States are not affected by the action.
19326: Allis-Chalmers said the rapid agreement was essential for
19327: its restructuring plan, announced March 4.

19328: However, the company said, "agreement could not be worked
19329: out within the short time frame available, and it was
19330: determined that the only practical alternative was to obtain
19331: court protection."
19332: "This protection enables us to keep on operating our
19333: business in the ordinary course while affording us time to
work
19334: out our obligations and complete our operational restructure
19335: strategy."
19336: Allis-Chalmers said the proposal announced in March called
19337: for a complete restructuring of its obligations and capital
19338: structure as well as major structural changes in operations.
19339: The company said funds generated by U.S. operations are
19340: currently inadequate to meet its U.S. obligations, primarily
19341: due to the carryover from discontinued and drastically
19342: downsized businesses.
19343: It said funds produced by non-U.S. operations are not
19344: readily available to help meet those obligations, which
include
19345: a health care program for retirees and debt service carried
19346: over from the larger Allis-Chalmers of earlier years.
19347: Allis-Chalmers said its U.S. cash flow exceeded a negative
19348: 24 mln dlrs in 1986 and was a negative two mln dlrs in the
19349: first quarter of 1987. The company has financed a portion of
19350: its debt service and other obligations through sales of assets
19351: and has relied on short-term waivers from its lenders to
19352: prevent defaults on principal and interest payments.
19353: Because of Allis-Chalmers' financial position, it said,
new
19354: financing facilities were not available outside of Chapter 11,
19355: adding substantially all U.S. assets other than inventory are
19356: pledged as security for its debts.
19357: Reuter
19358: </BODY></TEXT>
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19373: <TITLE>FIRST CHICAGO <FNB> TO BUY WOOD GUNDY STAKE</TITLE>

19374: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>First
Chicago Corp said its First
19375: National Bank of Chicago subsidiary agreed in principle to
19376: acquire a 35 pct interest in Wood Gundy Corp, an international
19377: investment banking firm headquartered in Toronto.
19378: Under terms of the agreement, the bank, through its
19379: Canadian bank subsidiary, First National Bank of Chicago
19380: (Canada) will invest 271 mln canadian dlrs in a combination of
19381: newly issued common equity and convertible debentures of Wood
19382: Gundy, it said.
19383: First Chicago said it also agreed to invest additional
19384: funds jointly with Wood Gundy in venture capital and merchant
19385: banking businesses.
19386: Wood Gundy shareholders will retain 65 pct ownership, it
19387: said.
19388: First Chicago said its investment in Wood Gundy is
19389: consistent with recent legislation which removed ownership
19390: restrictions and broadened access to the Canadian securities
19391: industry.
19392:
19393: The proposed agreement is subject to approval of U.S. and
19394: Canadian regulatory agencies and completion of a definitive
19395: agreement. The transaction is expected to be completed on
19396: September 30, 1987, or as soon as possible thereafter, it
19397: added.
19398: First Chicago said the investment in Wood Gundy permits it
19399: to consolidate and enhance its present position in Canada and
19400: internationally, and provides the basis for future growth.
19401: Reuter
19402: </BODY></TEXT>
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19417: <TITLE>LORIMAR TELEPICTURES <LT> 4TH QTR OPER LOSS</TITLE>
19418: <DATELINE> CULVER CITY, CALIF., June 29 - </
DATELINE><BODY>Period ended March 31
19419: Oper shr loss 1.07 dlrs vs not applicable
19420: Oper net loss 49,098,000 vs n.a.

19421: Revs 240.5 mln
19422: Avg shrs 45,810,000
19423: Year
19424: Oper shr loss 84 cts
19425: Oper net loss 36,609,000
19426: Revs 766.2 mln
19427: Avg shrs 43,428,000
19428: NOTE: Full name is Lorimar Telepictures Corp
19429: Prior-year comparisons not applicable. Lorimar and
19430: Telepictures merged in February 1986
19431: Earnings exclude losses from discontinued operations of
19432: 13,562,000 dlrs, or 30 cts a share in the quarter and
19433: 21,992,000 dlrs, or 51 cts a share for the year
19434: Reuter
19435: </BODY></TEXT>
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19448: r f BC-PULLMAN<PMN>-COMPLETE 06-29 0103</UNKNOWN>
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19450: <TITLE>PULLMAN<PMN> COMPLETES CLEVITE <CLEV.0> TENDER</
TITLE>
19451: <DATELINE> PRINCETON, N.J., June 29 - </
DATELINE><BODY>Pullman Co said its PCII
19452: Acquisition Co subsidiary completed a previously announced
19453: tender for Clevite Industries Inc.
19454: Pullman said as of midnight June 26, 5,248,712 shares of
19455: Clevite common, 278,965 shares of nonvoting common and
19456: 1,913,194 warrants had been tendered.
19457: Including the 989,426 shares of nonvoting common stock
19458: Pullman has an option to buy from Prudential Insurance Co of
19459: America, the total shares and warrants represent about 99 pct
19460: of the common and nonvoting common of Clevite and 96 pct of
the
19461: outstanding warrants.
19462: Reuter
19463: </BODY></TEXT>
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19478: <TITLE>EC LEADERS BEGIN BRUSSELS SUMMIT</TITLE>
19479: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>Leaders of
the European Community (EC)
19480: began their two-day summit, with reform of the group's
creaking
19481: finances heading the agenda, officials said.
19482: The 12 government leaders were joined by French President
19483: Mitterrand and their foreign ministers.
19484: The twice-yearly meeting will also examine some world
19485: issues, especially the Middle East, but diplomats said the
19486: group's cash crisis would dominate the talks.
19487: Reuter
19488: </BODY></TEXT>
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TITLE>
19504: <DATELINE> MORRIS TOWNSHIP, N.J., June 29 - </
DATELINE><BODY>Allied-Signal Inc and
19505: Schlumberger Ltd <SLB> said that Schlumberger has acquired
19506: Allied-Signal's Neptune International unit headquartered in
19507: Atlanta, Ga., for an undisclosed sum.
19508: Allied-Signal said Neptune produces water meters and flow
19509: measurement equipment and last year had sales of 80 mln dlrs.
19510: The company said Schlumberger's activities include

19511: providing oil field services to locate and produce oil and gas,
19512: and the manufacture of electricity, gas and water meters for
19513: utilities.
19514: Reuter
19515: </BODY></TEXT>
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19530: <TITLE>DI GIORGIO <DIG> OFFERED 28 DLRS A SHARE</TITLE>
19531: <DATELINE> SAN FRANCISCO, Calif., June 29 - </
DATELINE><BODY>Di Giorgio Corp <dig> said
19532: it received an unsolicited letter from <Gabelli and Co Inc>
19533: proposing a Di Giorgio recapitalization in which stockholders
19534: would receive 20 dlrs a share in cash and certain securitites,
19535: including subordinated notes, preferred stock and new common
19536: stock.
19537: Di Giorgio said the letter estimates the total value of
19538: these securities at eight dlrs per share. It also said any
19539: transaction is subject to completion of a due dilligance
19540: investigation and the obtaining of necessary financing.
19541:
19542: After Di Giorgio's board and investment bankers have
19543: evaluated the letter, they will respond, the company said.
19544: Reuter
19545: </BODY></TEXT>
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19561: </TITLE>
19562:
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19578: <TITLE>RYZHKOV CALLS FOR SOVIET ECONOMIC REFORMS</TITLE>
19579: <DATELINE> MOSCOW, June 29 - </DATELINE><BODY>Soviet Prime
Minister Nikolai Ryzhkov
19580: described the Soviet Union's economic management system as
19581: obsolete and called on the Supreme Soviet, the nominal
19582: parliament, to adopt a draft law on major economic reform.
19583: In a speech to the 1,500 member body, Ryzhkov said
19584: excessive central control by Moscow-based ministries and
19585: wasteful use of resources had led to a situation where 13 pct
19586: of Soviet industrial enterprises were making a loss in 1986.
19587: He said the public faced acute food and housing problems
19588: and a "shadow economy" was growing because the state could not
19589: meet demand.
19590: He added that the USSR had failed to keep up with the
19591: technology revolution.
19592: "The methods of the past system of economic management
have
19593: become obsolete," Ryzhkov declared. "The need for change is
19594: evident and urgent."
19595: Kremlin leader Mikhail Gorbachev, who set the tone last
19596: week with a frank speech on the economy, was present during
the
19597: speech.
19598: The legislation outlined by Ryzhkov, formally called the
19599: draft law on state enterprises, is expected to be approved by
19600: the Supreme Soviet, to take effect next January 1.
19601: Under the law, all enterprises are to become financially
19602: self-supporting by taking charge of income and outlay, with

19603: wages tied to profit in order to increase worker incentive.
19604: Firms will compete for orders from the state, which are
due
19605: to decline as direct contracts between enterprises expand.
19606: Ryzhkov said the state planning agency, Gosplan, would be
19607: restructured to set national economic priorities instead of
19608: administering factories directly through five year plans.
19609: "We need a fundamentally new approach to yearly planning,"
he
19610: added, saying annual central plans would be abandoned from
1991
19611: and enterprises charged with developing their own plans.
19612:
19613: He said scientific research should be integrated closely
19614: with industry to make up a technology gap with the West and
19615: enterprises should use market research to meet consumer
demand.
19616: Ryzhkov blamed the state supply body, Gosplan, for
allowing
19617: shortages to occur. He said Gosplan was hoarding 27 billion
19618: roubles worth of raw materials and semi-finished products of
19619: enterprises. He said Gosplan should help expand wholesale
19620: trade.
19621: Ryzhkov said improved economic management of consumer
goods
19622: and services was required to stem increasing speculation and
19623: the growth of the black market economy. He called for a 10
fold
19624: increase in the number of cooperatives to help in this field.
19625: He said the price system needed radical revision to
19626: accurately reflect supply and demand, with the state setting
19627: prices only for "products of national importance" in changes
to
19628: be fully in place by the next five year plan beginning in
1991.
19629: The practice of using credit to cover losses must also
19630: stop. Outstanding debts to the state had reached 40 billion
19631: roubles.
19632: He said there were proposals to replace the "cumbersome"
19633: banking system with six new banks -- a state bank and banks
for
19634: foreign economic relations, agro-industry, construction,
19635: housing and commercial services, and credit.
19636: Ryzhkov said guarantees should be built into the law to
19637: prevent "the distortion of the rights of enterprises." But
19638: non-profitable enterprises would be declared bankrupt if
19639: efforts to make them self-supporting failed.
19640: Bemoaning the "economic illiteracy" of many managers, he
19641: called for the retraining of economic personnel.
19642: Ryzhkov said an immense amount of work lay ahead and

"doing

19643: it on the go" would be difficult, but added, "We do not have time

19644: to stop and ponder."

19645: He said the changes should "give a new image to socialism."

19646: REUTER

19647: </BODY></TEXT>

19648: </REUTERS>

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19657: <UNKNOWN>

19658: RM

19659: f0955reute

19660: u f BC-FIRST-CHICAGO-<FNB>-T 06-29 0115</UNKNOWN>

19661: <TEXT>

19662: <TITLE>FIRST CHICAGO <FNB> TO BUY WOOD GUNDY STAKE</TITLE>

19663: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>First Chicago Corp said its First

19664: National Bank of Chicago subsidiary agreed in principle to

19665: acquire a 35 pct interest in Wood Gundy Corp, an international

19666: investment banking firm headquartered in Toronto.

19667: Under the agreement, the bank, through its Canadian bank

19668: subsidiary, First National Bank of Chicago (Canada) will invest

19669: 271 mln canadian dlrs in a combination of newly issued common

19670: equity and convertible debentures of Wood Gundy. First Chicago

19671: also agreed to invest additional funds jointly with Wood Gundy

19672: in venture capital and merchant banking businesses. Wood Gundy

19673: shareholders will retain 65 pct ownership.

19674: Reuter

19675: </BODY></TEXT>

19676: </REUTERS>

19677: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7934" NEWID="19606">

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19686: RM
19687: f0960reute
19688: u f BC-TERMS-FIXED-ON-NICHER 06-29 0104</UNKNOWN>
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19690: <TITLE>TERMS FIXED ON NICHEREI SEVEN YEAR WARRANT BOND</TITLE>
19691: <DATELINE> LONDON, June 29 - </DATELINE><BODY>The coupon on
the 50 mln dlr, seven year,
19692: equity warrant eurobond for Nicherei Corp has been fixed at
the
19693: indicated 2-7/8 pct, lead manager Yamaichi International
19694: (Europe) Ltd said.
19695: The exercise price was set at 974 yen per share
19696: representing a premium of 2.54 pct over today's close in Tokyo
19697: of 950 yen. The foreign exchange rate was set at 147.45 yen to
19698: the dollar.
19699: Nicherei also launched a 100 mln dlr, five year, equity
19700: warrant deal through Nikko Securities Co (Europe) Ltd. The
19701: coupon on this issue was fixed at 1-3/8 pct earlier today.
19702: REUTER
19703: </BODY></TEXT>
19704: </REUTERS>
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19714: C L
19715: f0967reute
19716: u f BC-slaughter-guesstimate 06-29 0064</UNKNOWN>
19717: <TEXT>
19718: <TITLE>HOG AND CATTLE SLAUGHTER GUESSTIMATES</TITLE>
19719: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Chicago
Mercantile Exchange floor
19720: traders and commission house representatives are guesstimating
19721: today's hog slaughter at about 260,000 to 265,000 head, versus
19722: 259,000 a week ago and 262,000 a year ago.
19723: Cattle slaughter is guesstimated in the 127,000 to 130,000
19724: head range, versus 125,000 week ago and 138,000 a year ago.
19725: Reuter
19726: </BODY></TEXT>
19727: </REUTERS>
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19738: f0968reute
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19740: <TEXT>
19741: <TITLE>AMEV HOLDINGS TO SELL UNIT TO USA FINANCIAL</TITLE>
19742: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>AMEV
Holdings Inc, the New York-based
19743: operating arm of NV AMEV <AMEV.AS> in The Netherlands and
19744: parent company of Security Mutual Finance Corp, said it
reached
19745: a definitive agreement to sell Security Mutual to USA
Financial
19746: Services Inc.
19747: Security Mutual, based in Decatur, Ala., operates 33 loan
19748: offices in fourh Southeastern states and has 90 mln dlrs in
19749: receivables outstanding.
19750: USA Financial is a subsidiary of Chicago-based United
19751: Savings of America.
19752: Reuter
19753: </BODY></TEXT>
19754: </REUTERS>
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19765: f0971reute
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19767: <TEXT>
19768: <TITLE>PGI-HOUTEX BUYS 80 PCT OF SEIS PROS <SEI></TITLE>
19769: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>PGI-Houtex,
a private Houston company,
19770: said it bought about 80 pct of the common stock of Seis Pros
19771: Inc at 2.85 dlrs a share from the founding stockholders.
19772: It said the total price for the 3,100,100 shares was
19773: 8,835,285 dlrs.
19774: Completion of the merger transaction is expected in three
19775: to four months.

19776: Reuter
19777: </BODY></TEXT>
19778: </REUTERS>
19779: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19789: f0973reute
19790: r f BC-RITE-AID-CORP-<RAD>-1 06-29 0046</UNKNOWN>
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19792: <TITLE>RITE AID CORP <RAD> 1ST QTR NET MAY 30</TITLE>
19793: <DATELINE> NEW YORK, June 29 -
19794: </DATELINE><BODY>Shr 50 cts vs 40 cts
19795: Net 20.8 mln vs 16.4 mln
19796: Revs 531.7 mln vs 418.7 mln
19797: NOTE: 1987 first qtr net gain from discontinued operations
19798: was 47.1 mln or 1.64 dlrs per share. 1986 first qtr ended on
19799: May 31.
19800: Reuter
19801: </BODY></TEXT>
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19814: u f BC-MUNSON-GEOTHERMAL-<MG 06-29 0096</UNKNOWN>
19815: <TEXT>
19816: <TITLE>MUNSON GEOTHERMAL <MGEO.0> VALUES PROJECTS</TITLE>
19817: <DATELINE> RENO, Nev., June 29 - </DATELINE><BODY>Munson
Geothermal Inc said power
19818: plant projects under development in Nevada have a completion
19819: value of about 70 mln dlrs.
19820: The company said an appraisal was conducted by Marshall
and
19821: Stevens Inc.

19822: Munson said its financial adviser, Samuel Montagu Capital
19823: Markets, called for the appraisal. Montagu is to assist Munson
19824: in raising up to 20 mln dlrs of additional financing to
19825: complete existing installation at Brady Hot Springs, Nev. and
19826: create a new geothermal generating facility at Black Butte,
19827: Nev.
19828: Munson said it and its partners have invested more than
9.0
19829: mln dlrs in the Brady project, a 9.7-megawatt facility that
was
19830: appraised at a market value of 28.5 mln dlrs upon completion
19831: based on the income approach.
19832: Munson and partners have 30-year power sales contracts
with
19833: Sierra Pacific Resources <SRP>.
19834: Reuter
19835: </BODY></TEXT>
19836: </REUTERS>
19837: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19846: F
19847: f0992reute
19848: r f BC-CIBA-GEIGY-ANNOUNCES 06-29 0067</UNKNOWN>
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19850: <TITLE>CIBA-GEIGY ANNOUNCES NUMBER OF SHARES TENDERED</TITLE>
19851: <DATELINE> ARDSLEY, N.Y., June 29 - </
DATELINE><BODY><Ciba-Geigy Corp> said at the
19852: close of business on June 25, the approximate number of
19853: Spectra-Physics Inc <SPY> shares that it tendered was
116,271.
19854: The company said on June 26, its offer to purchase all
19855: outstanding shares of Spectra-Physics at 36.50 dlrs per share
19856: had been extended to 5 p.m. New York City time on July one.
19857: Reuter
19858: </BODY></TEXT>
19859: </REUTERS>
19860: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19870: f0999reute
19871: r f BC-core-mark-to-sell 06-29 0079</UNKNOWN>
19872: <TEXT>
19873: <TITLE>CORE-MARK <CMK.TO> TO SELL FAST FOOD UNIT</TITLE>
19874: <DATELINE> VANCOUVER, British Columbia, June 29 - </
DATELINE><BODY>Core-Mark
19875: International Inc said it agreed to sell the assets of its
fast
19876: food subsidiary Sandy's Fast 'N Fresh to a subsidiary of Vista
19877: Group Ltd, a Los Angeles based investment banking firm.
19878: Core-Mark said undisclosed proceeds from the sale would be
19879: about 80 pct cash and 20 pct note.
19880: Part of the proceeds will be used to pay off existing bank
19881: lines of credit, the company said.
19882: Reuter
19883: </BODY></TEXT>
19884: </REUTERS>
19885: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19894: C G
19895: f1003reute
19896: u f BC-MADAGASCAR-TENDERS-FO 06-29 0041</UNKNOWN>
19897: <TEXT>
19898: <TITLE>MADAGASCAR TENDERS FOR 20,000 TONNES SOFT WHEAT</TITLE>
19899: <DATELINE> KANSAS CITY, June 29 - </
DATELINE><BODY>Madagascar will tender today for two
19900: 10,000-tonne cargoes of soft red winter wheat for last-half
19901: July and first-half August shipments with PL480 financing,
U.S.
19902: exporters said.
19903: Reuter
19904: </BODY></TEXT>
19905: </REUTERS>
19906: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19916: f1007reute
19917: u f BC-MOSELEY-SECURITIES-<M 06-29 0095</UNKNOWN>
19918: <TEXT>
19919: <TITLE>MOSELEY SECURITIES <MOSE.0> CHAIRMAN RESIGNS</TITLE>
19920: <DATELINE> BOSTON, June 29 - </DATELINE><BODY>Moseley
Securities Corp said Howard Berg
19921: resigned as chairman and chief executive officer.
19922: It said Frederick S. Moseley III assumed the position of
19923: chairman. In other management changes, Omar Kassem was named
19924: vice chairman and chief executive officer, and James
19925: Wolitarsky, executive vice president and chief financial
19926: officer, was appointed president and chief operating officer.
19927: The company also said it named a Management Committee
19928: consisting of Wolitarsky and six executive vice presidents.
19929: Reuter
19930: </BODY></TEXT>
19931: </REUTERS>
19932: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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19942: f1008reute
19943: f f BC-U.S.-SALES-OF-S 06-29 0015</UNKNOWN>
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19945: *****<TITLE>U.S. SALES OF SINGLE-FAMILY HOMES FELL 14.9 PCT
IN MAY
19946: AFTER REVISED 1.0 PCT APRIL RISE
19947: </TITLE>
19948:
19949: </TEXT>
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19964: <TITLE>GERMAN 1987 TRADE SURPLUS SEEN STAYING HIGH</TITLE>
19965: <AUTHOR> By Anthony Williams, Reuters</AUTHOR>
19966: <DATELINE> BONN, June 29 - </DATELINE><BODY>West Germany's
foreign trade and current
19967: account surpluses are expected to decline only slightly in
1987
19968: from their record levels last year, economists said.
19969: Figures released by the Federal Statistics Office in
19970: Wiesbaden showed that in the first five months of the year the
19971: trade surplus grew 15.7 pct compared with the same 1986 period
19972: to 47.2 billion marks. The current account surplus rose 9.8
pct
19973: to 33.7 billion marks.
19974: West Germany reported a 1986 current account surplus of 77
19975: billion marks and a trade surplus of 113 billion marks.
19976: Economists had expected the rise of the mark from year-ago
19977: levels to have started biting more strongly into the nominal
19978: surpluses.
19979: The real surpluses are already declining. The Statistics
19980: Office said after cheaper import prices were taken into
19981: consideration, West Germany's imports by volume rose by more
19982: than three pct in the first five months.
19983: Exports had risen by only about one pct in real terms. The
19984: government has pointed to this stronger real rise in imports
19985: than exports when rejecting international pressure to boost
19986: domestic consumption.
19987: The Statistics Office said West Germany's trade surplus
had
19988: risen in May to 10.6 billion marks, from 8.9 billion in April
19989: and 8.1 billion in May last year.
19990: The current account surplus had risen to 7.5 billion marks
19991: in May from 6.1 billion in April and 6.3 billion marks a year
19992: earlier.
19993: Exports rose strongly from the year-ago month by 6.6 pct
to
19994: 43.31 billion marks, while May imports of 32.76 billion marks
19995: had risen only 0.8 pct in the year.
19996: The Ifo economic research institute in Munich said in a
19997: study published today that the trade surplus would probably
19998: only fall to around 101 billion marks this year, compared with
19999: the 113 billion mark 1986 record.

20000: It predicted a fall in the current account surplus to 61
20001: billion marks from 77 billion.
20002: Ifo said this reduction would only be "a small step on the
20003: way to reducing imbalances in the world economy."
20004: Peter Pietsch, an economist with Commerzbank AG, predicted
20005: a 1987 trade surplus of 100 billion marks. He saw a slightly
20006: higher current account surplus than Ifo of possibly 65 billion
20007: marks.
20008: Helmut Henschel, with Westdeutsche Landesbank, put the
1987
20009: trade surplus at 95 billion marks and the current account
20010: surplus at 60 billion marks.
20011: He said the strong rise in exports in May from the year-
ago
20012: period was surprising but it probably reflected calendar
20013: factors.
20014: REUTER
20015: </BODY></TEXT>
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20026: F Y
20027: f1022reute
20028: b f BC-SEC-SEEKS-COURT-REVIE 06-29 0096</UNKNOWN>
20029: <TEXT>
20030: <TITLE>SEC SEEKS COURT REVIEW OF TEXACO <TX> CASE</TITLE>
20031: <DATELINE> WHITE PLAINS, N.Y., June 29 - </
DATELINE><BODY>Texaco Inc said the U.S.
20032: Securities and Exchange Commission will urge the Texas Supreme
20033: Court to accept the Texaco, Pennzoil Co <PZL> case for
review
20034: with respect to Commission Rule 10b-13 as it applies to the
20035: facts of the case.
20036: Texaco said it is pleased and encouraged by the SEC's
20037: decision, pointing out "Pennzoil's own counsel told the trial
20038: court that 'If Rule 10B-13 was an impediment, then in fact our
20039: contract was void' and further that, if the alleged contract
20040: was void, "we have no case."
20041: In a letter dated June 26, the SEC's general counsel told
20042: attorneys representing Texaco and Pennzoil the commission will
20043: urge the Texas Supreme Court to review the issue of federal
20044: securities law in the Texaco-Pennzoil case, Texaco said.

20045: "This is to inform you that the commission has determined
20046: to file a brief amicus curiae in the (Texaco-Pennzoil)
20047: litigation. The brief will focus on Commission Rule 10b-13 as
20048: it applies to the facts of this case, and will urge the Texas
20049: Supreme Court to accept the case for review with respect to
20050: that issue," the letter said.
20051: The SEC's general counsel said, "we currently anticipate
20052: that the brief will be filed around the week of July 20."
20053: An issue concerning SEC Rule 10b-13 is part of Texaco's
20054: application for a Writ of Error, which was filed with the
Texas
20055: Supreme Court on June 15, the company said.
20056: "The SEC rule prohibits private agreements or arrangements
20057: to purchase a target company's stock while a tender offer by a
20058: prospective purchaser is pending," the company's statement
said.
20059:
20060: In its application to the Texas Supreme Court, Texaco
said,
20061: it points out that "on the day that Pennzoil made its alleged
20062: agreement to purchase Getty Oil stock (Jan. 3, 1984), it
20063: (Pennzoil) had outstanding a public tender offer for Getty Oil
20064: stock."
20065: Reuter
20066: </BODY></TEXT>
20067: </REUTERS>
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20077: RM V
20078: f1029reute
20079: b f BC-/U.S.-HOME-SALES-FELL 06-29 0095</UNKNOWN>
20080: <TEXT>
20081: <TITLE>U.S. HOME SALES FELL 14.9 PCT IN MAY</TITLE>
20082: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>Sales of
new, single-family homes
20083: fell 14.9 pct in May from April to a seasonally adjusted
annual
20084: rate of 616,000 units, the Commerce Department said.
20085: The department revised April sales downward to show a 1.0
20086: pct increase from March to 724,000 units instead of the
20087: previously reported 7.6 pct gain.
20088: Last month's drop was the biggest since January, 1982,

when

20089: sales fell 19.5 pct and brought the level of sales to its
20090: lowest point since December, 1984, when 597,000 units were
20091: sold, the department said.
20092: Home sales in May were 20.7 pct below the May, 1986, level
20093: of 777,000, the department said.
20094: Before seasonal adjustment, the number of homes actually
20095: sold in May totaled 58,000, down from 71,000 in April and
20096: 75,000 in May a year ago.
20097: The average price was 129,600 dlrs in May, up from 117,500
20098: dlrs in April and 114,600 dlrs in May, 1986.
20099: The median price was 106,800 dlrs, up from 97,900 dlrs in
20100: April and 92,100 dlrs in May a year ago.
20101: Reuter
20102: </BODY></TEXT>
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20113: RM
20114: f1041reute
20115: r f BC-MAURITIUS-COULD-HAVE 06-29 0105</UNKNOWN>
20116: <TEXT>
20117: <TITLE>MAURITIUS COULD HAVE OFFSHORE BANKING BY JANUARY</
TITLE>
20118: <DATELINE> PORT LOUIS, June 29 - </DATELINE><BODY>Mauritian
Finance Minister Seetanah
20119: Lutchmeenaraidoo said the island's first offshore bank could
20120: open in January 1988.
20121: The minister was announcing the creation of a committee of
20122: eight economists to look at ways of encouraging foreign
20123: investment, especially offshore banking.
20124: The committee, part of the government's plans to make
20125: Mauritius an international financial centre, is expected to
20126: submit its recommendations within three months.
20127: Lutchmeenaraidoo also circulated a white paper on
20128: legislation to set up a stock exchange on the island.
20129: He said the exchange would be a powerful instrument of
20130: economic democratisation and the legislation would include
20131: incentives to encourage shareholding by a wide public.
20132: The government would also introduce a bill to protect
20133: investors and set up a vigilance committee with powers to
20134: suspend any company from the stock exchange, halt trading in

20135: its shares and take punitive measures for illegal practices.
20136: The stock exchange would probably become fully operational
20137: in the next five to 10 years, he added.
20138: REUTER
20139: </BODY></TEXT>
20140: </REUTERS>
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20151: f1053reute
20152: u f BC-CTS-<CTS>-HALVES-DIVI 06-29 0087</UNKNOWN>
20153: <TEXT>
20154: <TITLE>CTS <CTS> HALVES DIVIDEND TO 12-1/2 CTS</TITLE>
20155: <DATELINE> ELKHART, IND., June 29 - </DATELINE><BODY>CTS
Corp said its directors voted
20156: to halve the quarterly dividend to 12-1/2 cts from 25 cts,
20157: payable August five, record July seven.
20158: CTS said the action was taken to increase cash available
20159: for reinvestment in the company's business.
20160: Reduction in the quartely dividend was not the result of
20161: any sudden, materially adverse change in business conditions
or
20162: in response to any actions taken by its banks or creditors,
20163: according to a company statement.
20164: Reuter
20165: </BODY></TEXT>
20166: </REUTERS>
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20176: F
20177: f1063reute
20178: d f BC-PENNWALT-<PSM>-INTROD 06-29 0101</UNKNOWN>
20179: <TEXT>
20180: <TITLE>PENNWALT <PSM> INTRODUCES NEW REFRIGERANT</TITLE>

20181: <DATELINE> PHILADELPHIA, June 29 - </
DATELINE><BODY>Pennwalt Corp said it is making a
20182: new refrigerant available as an alternative to
20183: chlorofluorocarbon (CFC) 12, a product suspected of depleting
20184: the earth's ozone layer.
20185: The company said the new product, called isotron 142b/22,
20186: is a blend of partially halogenated CFCs, and has less than
20187: five pct of the ozone depletion potential of CFC 12, which is
20188: fully halogenated.
20189: According to the company, the blend is currently used to
20190: replace CFC 12 as a propellant in aerosol containers, and has
20191: been successfully tested as a refrigerant.
20192:
20193: Pennwalt manufactures chemicals, pharmaceuticals and
20194: precision equipment.
20195: Reuter
20196: </BODY></TEXT>
20197: </REUTERS>
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20207: C G T L
20208: f1066reute
20209: u f BC-/U.S.-CONGRESS-RESOLV 06-29 0140</UNKNOWN>
20210: <TEXT>
20211: <TITLE>U.S. CONGRESS RESOLVES CCC FUNDING CRISIS</TITLE>
20212: <DATELINE> WASHINGTON, June 29 - </
DATELINE><BODY>Congress's long-awaited agreement
20213: last Friday on an urgent bill to fund government operations is
20214: expected to clear the way for the Agriculture Department to
20215: unlock its coffers, closed since May 1.
20216: House and Senate negotiators, breaking an extended logjam
20217: over fiscal 1987 funding, agreed to appropriate 5.6 billion
20218: dlrs to the Commodity Credit Corp.
20219: The bill, which is expected to be approved by both Houses
20220: this week and signed into law soon by the president, would
20221: cover all farm program costs through September 30 and provide
a
20222: 1.0 billion dlrs cushion, congressional sources said.
20223: Elevator operators, transportation companies and dairy
20224: processors have been especially hard hit by the freeze on CCC
20225: payments, now entering its ninth week, USDA sources said.
20226: Reuter

20227: </BODY></TEXT>
20228: </REUTERS>
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20238: RM
20239: f1067reute
20240: f f BC-FRENCH-13-WEEK-T-BILL 06-29 0013</UNKNOWN>
20241: <TEXT TYPE="BRIEF">
20242: *****<TITLE>FRENCH 13-WEEK T-BILL AVERAGE RATE FALLS TO 7.66
PCT FROM
20243: 7.72 PCT - OFFICIAL
20244: </TITLE>
20245:
20246: </TEXT>
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20257: RM
20258: f1074reute
20259: u f BC-FRENCH-INFLATION-CONF 06-29 0078</UNKNOWN>
20260: <TEXT>
20261: <TITLE>FRENCH INFLATION CONFIRMED AT 0.2 PCT IN MAY</TITLE>
20262: <DATELINE> PARIS, June 29 - </DATELINE><BODY>French retail
prices rose a confirmed 0.2
20263: pct in May compared with a 0.5 pct rise in April and 0.2 pct
in
20264: May last year, the National Statistics Institute (INSEE) said.
20265: The rise took the year-on-year inflation rate to 3.4 pct
in
20266: May from 3.5 pct in April, and brought cumulative inflation
20267: over the first five months of this year to 2.0 pct compared
20268: with 0.7 pct for the same period of 1986.
20269: REUTER
20270: </BODY></TEXT>

20271: </REUTERS>
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20282: f1101reute
20283: r f BC-BET-TO-APPLY-FOR-LIST 06-29 0094</UNKNOWN>
20284: <TEXT>
20285: <TITLE>BET TO APPLY FOR LISTINGS IN NEW YORK, TORONTO</TITLE>
20286: <DATELINE> LONDON, June 29 - </DATELINE><BODY>BET Plc
<BETL.L> said it will apply for
20287: listings on the New York and Toronto stock exchanges.
20288: BET said it filed its registration statement with the
20289: authorities in North America for the share issue cleared by
its
20290: shareholders at the extraordinary meeting on March 19.
20291: The combined offering will involve up to 25.8 mln new BET
20292: shares in the form of American Depositary Receipts, with four
20293: BET shares per ADR. The shares were valued at 77.3 mln stg at
20294: Friday's London closing price of 300p.
20295: Reuter
20296: </BODY></TEXT>
20297: </REUTERS>
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20307: F
20308: f1103reute
20309: u f BC-BRITISH-AIRWAYS-SEES 06-29 0075</UNKNOWN>
20310: <TEXT>
20311: <TITLE>BRITISH AIRWAYS SEES FIRST QUARTER RECOVERY</TITLE>
20312: <DATELINE> LONDON, June 29 - </DATELINE><BODY>British
Airways Plc's <BAB.L> May
20313: passenger and cargo traffic figures provided evidence of
20314: recovery from last year's setbacks and this trend will be
20315: reflected in first quarter results due in August, chairman

Lord

20316: King told the annual meeting.

20317: Earlier this month, the newly-privatised airline reported

a

20318: 29 pct rise in passenger traffic figures for May, with cargo

20319: traffic up 22 pct.

20320: In the year to March, British Airways reported a drop in

20321: pre-tax profits to 162 mln stg from 195 mln previously.

20322: However, King said this result was satisfactory, considering

20323: the difficulties posed by the Chernobyl disaster and the U.S.

20324: Raid on Libya.

20325: He said British Airways intended to return its tour travel

20326: operations to profitability, when questioned by shareholders.

20327: In 1986/87, this division reported an operating loss of

20328: nine mln stg, the fifth year of losses. However, he said the

20329: group might reconsider its course of action if a turnaround

20330: seemed unlikely in the long-term.

20331: Reuter

20332: </BODY></TEXT>

20333: </REUTERS>

20334: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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20340: <EXCHANGES><D>nyse</D></EXCHANGES>

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20343: F

20344: f1107reute

20345: u f BC-ALLIS-CHALMERS-<AH>-L 06-29 0063</UNKNOWN>

20346: <TEXT>

20347: <TITLE>ALLIS-CHALMERS <AH> LISTING EXAMINED BY NYSE</TITLE>

20348: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The New
York Stock Exchange said it is

20349: reviewing the eligiblity for continued listing of the common

20350: stock and 5.875 dlrs cumulative convertible preferred stock,

20351: series C, of Allis-Chalmers Corp in view of its announcement

20352: that it has filed a voluntary petition under Chapter 11 of the

20353: Federal bankruptcy code.

20354: Reuter

20355: </BODY></TEXT>

20356: </REUTERS>

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20366: RM
20367: f1109reute
20368: u f BC-ABN-DETAILS-SYNDICATE 06-29 0114</UNKNOWN>
20369: <TEXT>
20370: <TITLE>ABN DETAILS SYNDICATE FOR 50 MLN AUS DLR AKZO LOAN</TITLE>
20371: <DATELINE> AMSTERDAM, June 29 - </DATELINE><BODY>Lead manager Algemene Bank Nederland
20372: (ABN) said it has completed the formation of a syndicate for
20373: Dutch chemical firm Akzo NV <AKZO.AS>'s three-year 14 pct, 50
20374: mln Australian dlr bonds priced at 101.5 pct.
20375: Co-lead manager is Hambros Bank of London, ABN said.
20376: Co-managers are Bankers Trust International Ltd, Banque
20377: Bruxelles Lambert, Bank Mees & Hope, Banque Nationale de Paris,
20378: Deutsche Bank Capital Markets, Dresdner Bank, EBC Amro,
20379: Kredietbank NV, Van Lanschot Bankiers, Nederlandsche
20380: Middenstandsbank, Pierson, Heldring en Pierson, Rabobank,
20381: Vereins & Westbank and S.G. Warburg Securities.
20382: REUTER
20383: </BODY></TEXT>
20384: </REUTERS>
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20395: f1128reute
20396: u f BC-STALEY-<STA>-SELLS-IN 06-29 0082</UNKNOWN>
20397: <TEXT>
20398: <TITLE>STALEY <STA> SELLS INTEREST IN SPANISH VENTURE</TITLE>
20399: <DATELINE> ROLLING MEADOWS, ILL., June 29 - </DATELINE><BODY>Staley Continental Inc
20400: said it sold its 50 interest in Sociedad Iberica de
20401: Molturacion, S.A. (Simsa), a soybean and sunflower seed
20402: processing company based in Madrid, Spain.

20403: Staley's investment in Simsa no longer fit its overall
20404: corporate strategy and an agreement to sell the interest was
20405: completed in May, it said.
20406: Staley said the Simsa transaction will not have a material
20407: effect on its balance sheet.
20408: Reuter
20409: </BODY></TEXT>
20410: </REUTERS>
20411: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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20421: f1164reute
20422: f f BC-martin-processi 06-29 0012</UNKNOWN>
20423: <TEXT TYPE="BRIEF">
20424: *****<TITLE>MARTIN PROCESSING SAID IT ACCEPTS 20 DLRS/SHARE
BID FROM
20425: COURTAULDS PLC
20426: </TITLE>
20427:
20428: </TEXT>
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20439: E F
20440: f1182reute
20441: r f BC-lac-files-to-issue 06-29 0045</UNKNOWN>
20442: <TEXT>
20443: <TITLE>LAC <LAC> FILES TO ISSUE FLOW-THROUGH SHARES</TITLE>
20444: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Lac Minerals
Ltd said it filed a
20445: preliminary prospectus for an initial offering in Canada of
20446: flow-through common shares.
20447: Size and pricing of the issue have not yet been
determined,

20448: the company said.
20449: Reuter
20450: </BODY></TEXT>
20451: </REUTERS>
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20461: F
20462: f1186reute
20463: r f BC-HELENE-CURTIS-<HC>-SE 06-29 0080</UNKNOWN>
20464: <TEXT>
20465: <TITLE>HELENE CURTIS <HC> SEES 2ND QTR LOSS</TITLE>
20466: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Helene
Curtis Industries Inc said due to
20467: increased expenditures budgeted to promote its new Salon
20468: Sectives brand, the company will likely produce a loss for the
20469: second quarter ending August 31.
20470: In the 1986 second quarter it earned 1,947,000 or 53 cts a
20471: share.
20472: Earlier the cosmetics company posted first-quarter net of
20473: 139,000 or four cts a share versus a loss in the year-ago
20474: period of 799,000 or 22 cts a share.
20475: Reuter
20476: </BODY></TEXT>
20477: </REUTERS>
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20487: F
20488: f1191reute
20489: r f BC-CONQUEST-EXPLORATION 06-29 0034</UNKNOWN>
20490: <TEXT>
20491: <TITLE>CONQUEST EXPLORATION <CQX> WARRANTS EXPIRE</TITLE>
20492: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Conquest
Exploration Co said it will not
20493: extend the exercise date of its publicly traded warrants after

20494: July 15, the current expiration date.
20495: Reuter
20496: </BODY></TEXT>
20497: </REUTERS>
20498: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7963" NEWID="19635">
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20508: f1198reute
20509: r f BC-FRONTIER-<FRTR.0>-BUY 06-29 0066</UNKNOWN>
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20511: <TITLE>FRONTIER <FRTR.0> BUYS MALPRACTICE BUSINESS</TITLE>
20512: <DATELINE> MONTICELLO, N.Y., June 29 - </
DATELINE><BODY>Frontier Insurance Group Inc
20513: said it acquired the malpractice book of business generated by
20514: Medical Quadrangle Inc and Medical Professional Liability
20515: Agency Ltd, a producer of medical malpractice coverage.
20516: It said the acquisition will enable all of Frontier's
20517: medical malpractice coverage to be serviced internally.
20518: Reuter
20519: </BODY></TEXT>
20520: </REUTERS>
20521: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7964" NEWID="19636">
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20529: <UNKNOWN>
20530: F
20531: f1200reute
20532: u f BC-TEXAS-AMERICAN-ENERGY 06-29 0032</UNKNOWN>
20533: <TEXT>
20534: <TITLE>TEXAS AMERICAN ENERGY <COLD.0> TO RELEASE NEWS</
TITLE>
20535: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Texas
American Energy Corp said it will
20536: release information soon following the halt of its stock on
the
20537: NASDAQ exchange.

20538: Reuter
20539: </BODY></TEXT>
20540: </REUTERS>
20541: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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20548: <COMPANIES></COMPANIES>
20549: <UNKNOWN>
20550: RM
20551: f1202reute
20552: u f BC-JAPAN-SETS-CONDITION 06-29 0106</UNKNOWN>
20553: <TEXT>
20554: <TITLE>JAPAN SETS CONDITION FOR CAR PLANT LOAN TO POLAND</
TITLE>
20555: <DATELINE> TOKYO, June 29 - </DATELINE><BODY>Japan said an
international agreement on
20556: loans to Poland was needed before Tokyo extended fresh loans
to
20557: Warsaw to help a Japanese car maker set up a factory there.
20558: Prime Minister Yasuhiro Nakasone explained the conditions
20559: during the first round of talks with the visiting Polish
leader
20560: Wojciech Jaruzelski, foreign ministry sources said.
20561: They quoted Jaruzelski as saying of a private Japanese
plan
20562: to export car production facilities to Poland, "If this
project
20563: goes well, it will serve as an engine in future economic
20564: relations between Poland and Japan."
20565: Nakasone, speaking of the possibility of resuming
extending
20566: official loans to Poland, said, "It is necessary that an
20567: agreement should be established at an international arena such
20568: as the Paris Club of creditor nations."
20569: He hoped that such an agreement will be achieved at an
20570: early date, but he did not make firm commitments about
Japanese
20571: loans, the sources said.
20572: Along with western nations, Japan has withheld new official
20573: credits to Poland since February 1982, following the 1981
20574: declaration of martial law in Poland.
20575: The Japanese car maker Daihatsu Motor <DMOT.T> and
three
20576: trading houses including Mitsui Co Ltd plan to export
20577: production facilities to Poland's state-owned car maker FS0 to

20578: make the Charade minicar, according to Mitsui officials.
20579: "We are pushing the plan on the premise of an official
20580: credit to be extended eventually," a Mitsui spokesman said.
20581: Nakasone also said that a joint Japan-Poland economic
20582: committee would discuss the proposed conclusion of an
20583: investment protection agreement later this year, the sources
20584: said.
20585: REUTER
20586: </BODY></TEXT>
20587: </REUTERS>
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20597: F
20598: f1208reute
20599: r f BC-CORRECTED-FIDELCOR-<F 06-29 0090</UNKNOWN>
20600: <TEXT>
20601: <TITLE>CORRECTED-FIDELCOR <FICR.0> TO ADD TO LOAN LOSSES</
TITLE>
20602: <DATELINE> PHILADELPHIA, June 29 - </
DATELINE><BODY>Fidelcor Inc said it will take a
20603: one-time 30 mln dlr special provision in the second quarter
for
20604: possible losses in loans to developing countries.
20605: The corporation said it will be profitable in the quarter
20606: despite the action that will reduce quarterly net income by 23
20607: mln dlrs, or 37 cts a share on a fully diluted basis.
20608: For the year-ago second quarter, Fidelcor reported
earnings
20609: of 24.8 mln dlrs, or 95 cts a share.
20610: (Corrects spelling on company name)
20611: Reuter
20612: </BODY></TEXT>
20613: </REUTERS>
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20627: <TITLE>HELENE CURTIS INDUSTRIES INC <HC> 1ST QTR NET</
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20628: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Period end
May 31
20629: Shr profit four cts vs loss 22 cts
20630: Net profit 139,000 vs loss 799,000
20631: Revs 101.9 mln vs 86.8 mln
20632: Reuter
20633: </BODY></TEXT>
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20646: r f BC-sterivet-has-fda 06-29 0092</UNKNOWN>
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20648: <TITLE>STERIVET <STVTF.0> HAS FDA REVIEW STATUS</TITLE>
20649: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Sterivet
Laboratories Ltd said the U.S.
20650: Food and Drug Administration granted expedited review status
20651: for its proprietary drug Navicon.
20652: The company said future marketability of Navicon in the
20653: U.S. will be greatly facilitated by receiving expedited review
20654: status and the company should achieve wide penetration once
FDA
20655: approval for the drug is received.
20656: Navicon is a drug designed to treat navicular disease
which
20657: affects the feet of one-third of all horses aged between five
20658: and 15.
20659: Reuter
20660: </BODY></TEXT>
20661: </REUTERS>
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20673: d f AM-CONABLE 06-29 0135</UNKNOWN>
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20675: <TITLE>WORLD BANK CHIEF STRESSES THIRD WORLD GROWTH</TITLE>
20676: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The World
Bank is prepared to play a
20677: more aggressive role in promoting Third World development,
bank
20678: president Barber Conable said in a magazine interview.
20679: "Our plans include initiatives on the debt front, as well
as
20680: greater emphasis on debt-equity swaps and the promotion of
20681: private investment in Third World countries through our
20682: affiliate, the International Financial Corporation," Conable
20683: told Newsweek International.
20684: Conable, who has just completed his first year as head of
20685: the World Bank, said the bank's mission remains the
development
20686: of Third World nations.
20687: "The bank is primarily a development institution, not a
20688: debt-management agency. But debt must be managed effectively
or
20689: it hampers development," he told Newsweek.
20690: Conable said the bank must step in to help relieve the
debt
20691: crisis, which has prompted a number of U.S. commercial banks
to
20692: write off a portion of their Third World loans.
20693: Conable defended his own reorganization plan for the World
20694: Bank, which he said was aimed at improving efficiency and
20695: limiting a growing bureaucracy.
20696: And he said environmental considerations will play a
larger
20697: role in the evaluation of proposed projects.
20698: Reuter
20699: </BODY></TEXT>
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20711: f1234reute
20712: r f BC-le-groupe-vidotron 06-29 0035</UNKNOWN>
20713: <TEXT>
20714: <TITLE>LE GROUPE VIDEOTRON LTEE <VDO.TO> NINE MTHS NET</
TITLE>
20715: <DATELINE> MONTREAL, June 29 -
20716: </DATELINE><BODY>Period ended May 31
20717: Shr 41 cts vs 35 cts
20718: Net 15.4 mln vs 11.9 mln
20719: Revs 234.4 mln vs 96.6 mln
20720: Avg shrs 38.0 mln vs 34.4 mln
20721: Reuter
20722: </BODY></TEXT>
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20736: <TEXT>
20737: <TITLE>D AND N <DNSB.0> APPLIES FOR MART BRANCHES</TITLE>
20738: <DATELINE> HANCOCK, MICH., June 29 - </DATELINE><BODY>D and
N Savings Bank said it
20739: applied to the Federal Home Loan Bank Board for approval to
20740: open three new branches inside K mart Corp <KM> stores in
20741: Michigan.
20742: It said one of the branches being applied for is in Grand
20743: Rapids, Mich., which would bring to five the number of K mart
20744: locations in that city with D and N Bank Marts.
20745: It said the other applications are for branches in Flint K
20746: mart stores.
20747: Reuter
20748: </BODY></TEXT>
20749: </REUTERS>
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20763: <TITLE>INTER-TEL INC<INTLA.0> 2ND QTR MAY 31 OPER NET</TITLE>
20764: <DATELINE> CHANDLER, ARIZ., June 29 -
20765: </DATELINE><BODY>Oper shr three cts vs one ct
20766: Oper net 210,000 vs 67,000
20767: Revs 10,252,000 vs 8,929,000
20768: Avg shrs 7,933,000 vs 8,553,000
20769: Six mths
20770: Oper shr five cts vs two cts
20771: Oper net 420,000 vs 133,000
20772: Revs 20.3 mln vs 17.1 mln
20773: Avg shrs 7,952,000 vs 8,551,000
20774: NOTE: 1987 earnings exclude gain from utilization of tax
20775: loss carryforwards of 125,000 dlrs, or one ct a share in the
20776: quarter and 150,000 dlrs, or two cts a share for the six
months
20777: Reuter
20778: </BODY></TEXT>
20779: </REUTERS>
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20790: f1239reute
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20792: <TEXT>
20793: <TITLE>NEW GENERATION PRODUCTS MAKES ACQUISITION</TITLE>
20794: <DATELINE> SALT LAKE CITY, Utah, June 29 - </DATELINE><BODY><New Generation Products
20795: Inc> said it has acquired a 20 pct ownership in <Personal
20796: Protection Technolgies Inc>.
20797: New Generation said Personal Protection is developing a

20798: group of personal care products, which are effective in
killing
20799: a variety of viruses and bacteria on contact, for U.S. and
20800: export markets.
20801: Reuter
20802: </BODY></TEXT>
20803: </REUTERS>
20804: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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20815: d f BC-ADVANCED-NMR-SYSTEMS 06-29 0085</UNKNOWN>
20816: <TEXT>
20817: <TITLE>ADVANCED NMR SYSTEMS <ANMR.0> EXTENDS WARRANTS</
TITLE>
20818: <DATELINE> WOBURN, Mass., June 29 - </
DATELINE><BODY>Advanced NMR Systems Inc said it
20819: extended the exercise period for its class A and class B
20820: warrants by one year.
20821: The company said class A warrants, entitling the purchase
20822: of one share in Advanced Systems and one class B warrant at
20823: four dlrs per unit, will now be exercisable unitl Aug 18 1988.
20824: The class B warrants, entitling the purchase of one share
20825: of common stock at six dlrs per share, are now exercisable
20826: unitl Aug 18 1989.
20827: Reuter
20828: </BODY></TEXT>
20829: </REUTERS>
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20839: F
20840: f1244reute
20841: d f BC-TOWN-AND-COUNTRY-JEWE 06-29 0047</UNKNOWN>
20842: <TEXT>

20843: <TITLE>TOWN AND COUNTRY JEWELRY <TNC> FIRST QTR NET</TITLE>
20844: <DATELINE> NEW YORK, June 29 -
20845: </DATELINE><BODY>Shr 15 cts vs 12 cts
20846: Net 1,240,939 dlrs vs 989,714 dlrs
20847: Revs 32.9 mln dlrs vs 21.1 mln dlrs
20848: Note: first quarter ended May 31. The company's full name
20849: is Town and Country Jewelry Manufacturing Corp
20850: Reuter
20851: </BODY></TEXT>
20852: </REUTERS>
20853: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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20856: <PLACES><D>usa</D></PLACES>
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20863: f1246reute
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20865: <TEXT>
20866: <TITLE>DATA ARCHITECTS INC <DAI> 2ND QTR MAY 31 NET</TITLE>
20867: <DATELINE> WALTHAM, Mass., June 29 -
20868: </DATELINE><BODY>Shr 19 cts vs 16 cts
20869: Net 502,000 dlrs vs 401,000 dlrs
20870: Revs 8.8 mln dlrs vs 6.7 mln dlrs
20871: Six mths
20872: Shr 38 cts vs 29 cts
20873: Net 989,000 dlrs vs 745,000 dlrs
20874: Revs 16.3 mln dlrs vs 12.5 mln dlrs
20875: Reuter
20876: </BODY></TEXT>
20877: </REUTERS>
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20888: f1247reute
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20890: <TEXT>

20891: <TITLE>MARTIN PROCESSING <MPI> ACCEPTS COURTAULDS BID</TITLE>
20892: <DATELINE> MARTINSVILLE, Va., June 29 - </DATELINE><BODY>Martin Processing Inc said its
20893: board approved an agreement to be acquired by Courtaulds Plc
20894: <COU.L> for 20 dlrs a share.
20895: The company said the transaction is valued at more than 99
20896: mln dlrs, based on its 4,963,620 shares of stock outstanding.
20897: It said Courtaulds has privately agreed to purchase a
20898: majority of Martin's common from trusts established by Julius
20899: Hermes for 20 dlrs a share. It said Courtaulds intends to
20900: conduct a tender offer for all the Martin stock it does not
20901: own, beginning as soon as necessary documents are prepared.
20902: Reuter
20903: </BODY></TEXT>
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20917: <TEXT>
20918: <TITLE>LIFETIME CORP <LFT> YEAR MARCH 27 NET</TITLE>
20919: <DATELINE> NEW YORK, June 29 -
20920: </DATELINE><BODY>Shr 15 cts
20921: Net 3.6 mln dlrs
20922: Revs 96.9 mln dlrs
20923: Note: the company said year-ago figures are not comparable
20924: due to its reverse merger last year
20925: Reuter
20926: </BODY></TEXT>
20927: </REUTERS>
20928: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7979" NEWID="19651">
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20937: F
20938: f1252reute
20939: d f BC-UNIVERSITY-GENETICS-C 06-29 0063</UNKNOWN>
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20941: <TITLE>UNIVERSITY GENETICS CO <UGEN.0> 3RD QTR LOSS</TITLE>
20942: <DATELINE> WESTPORT, Conn., June 29 -
20943: </DATELINE><BODY>Shr loss two cts vs loss four cts
20944: Net loss 199,010 dlrs vs loss 398,202 dlrs
20945: Revs 1,284,939 dlrs vs 359,440 dlrs
20946: Nine mths
20947: Shr loss 10 cts vs loss 14 cts
20948: Net loss 973,542 dlrs vs loss 1,298,203 dlrs
20949: Revs 3.9 mln dlrs vs 1,269,098 dlrs
20950: Note:the third quarter ended April 30
20951: Reuter
20952: </BODY></TEXT>
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20965: d f BC-NIGERIAN-MILITARY-DEL 06-29 0100</UNKNOWN>
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20967: <TITLE>NIGERIAN MILITARY MAY DELAY POWER TRANSFER</TITLE>
20968: <DATELINE> LAGOS, June 29 - </DATELINE><BODY>Nigeria's
military rulers will transfer
20969: power to an elected civilian government in 1992, two years
20970: later than previously planned, at the conclusion of a gradual
20971: handover starting this year, official sources said.
20972: The Armed Forces Ruling Council has approved the main
20973: details of the transition, which will probably be announced
20974: this week by the President, General Ibrahim Babangida.
20975: Among other important decisions, the council has also
20976: chosen to limit the number of political parties under civilian
20977: rule to two, the sources added.
20978: Reuter
20979: </BODY></TEXT>
20980: </REUTERS>
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20993: <TEXT>
20994: <TITLE>EC ANNUAL INFLATION FALLS IN MAY</TITLE>
20995: <DATELINE> LUXEMBOURG, June 29 - </DATELINE><BODY>The
European Community's annual
20996: inflation rate fell marginally to 3.2 pct in May from 3.3 pct
20997: in April, the EC's statistics office Eurostat said.
20998: Prices in the 12-nation bloc rose 0.2 pct in May after 0.6
20999: pct in April. But the annual rate stayed below that of the
U.S.
21000: For the second month in succession, following the release of
21001: figures showing U.S. Inflation of 3.8 pct in both April and
21002: May.
21003: However, Eurostat said the EC was still beaten by Japan,
21004: where prices were provisionally 0.1 pct lower in May than a
21005: year earlier.
21006: REUTER
21007: </BODY></TEXT>
21008: </REUTERS>
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21019: f1267reute
21020: u f BC-BSN-<BSN>-HAS-PURCHAS 06-29 0066</UNKNOWN>
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21022: <TITLE>BSN <BSN> HAS PURCHASED MACGREGOR <MGS> STOCK</
TITLE>
21023: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>BSN Corp said
it purchased MacGregor
21024: Sporting Goods' common stock in recent open market
21025: transactions.
21026: BSN said its position is less than the five pct ownership
21027: which would require specific disclosure. The company will
21028: continually review its position and may nelect to increase or

21029: decrease the number of shares owned, it added.
21030: Reuter
21031: </BODY></TEXT>
21032: </REUTERS>
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21046: <TITLE>TELECOMMUNICATIONS NETWORK <TNII.0> YEAR NET</TITLE>
21047: <DATELINE> KEARNY, N.J., June 29 -
21048: </DATELINE><BODY>Shr 38 cts vs 47 cts
21049: Net 968,000 dlrs vs 1,053,000 dlrs
21050: Revs 15.4 mln dlrs vs 12.6 mln dlrs
21051: Note:the year ended March 31.
21052: Reuter
21053: </BODY></TEXT>
21054: </REUTERS>
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21064: A RM
21065: f1285reute
21066: u f BC-U.S.-CONGRESS-RESOLVE 06-29 0111</UNKNOWN>
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21068: <TITLE>U.S. CONGRESS RESOLVES CREDIT CORP FUNDING CRISIS</
TITLE>
21069: <DATELINE> WASHINGTON, June 29 - </
DATELINE><BODY>Congress's long-awaited agreement
21070: last Friday on an urgent bill to fund government operations is
21071: expected to clear the way for the Agriculture Department to
21072: unlock its coffers, closed since May 1.
21073: House and Senate negotiators, breaking an extended logjam
21074: over fiscal 1987 funding, agreed to appropriate 5.6 billion

21075: dlrs to the Commodity Credit Corp.
21076: The bill, which is expected to be approved by both Houses
21077: this week and signed into law soon by the president, would
21078: cover all farm program costs through September 30 and provide
a
21079: 1.0 billion dlrs cushion, congressional sources said.
21080: Reuter
21081: </BODY></TEXT>
21082: </REUTERS>
21083: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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21092: F
21093: f1287reute
21094: r f BC-HOVNANIAN-ENTERPRISES 06-29 0032</UNKNOWN>
21095: <TEXT>
21096: <TITLE>HOVNANIAN ENTERPRISES <HOV> 1ST QTR MAY 31 NET</
TITLE>
21097: <DATELINE> NEW YORK, June 29 -
21098: </DATELINE><BODY>Shr 27 cts vs 14 cts
21099: Net 5,664,000 vs 2,812,000
21100: Revs 68.2 mln vs 54.7 mln
21101: Avg shrs 21,254,054 vs 20,167,714
21102: Reuter
21103: </BODY></TEXT>
21104: </REUTERS>
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21106: <DATE>29-JUN-1987 11:01:57.43</DATE>
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21115: f1290reute
21116: h f AM-COMMUNITY-PASTA 06-29 0119</UNKNOWN>
21117: <TEXT>
21118: <TITLE>ARMISTICE ELUDES EC AND U.S. IN SPAGHETTI WAR</TITLE>
21119: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>Talks
between the European Community

21120: (EC) and the United States have failed to settle a trade
21121: dispute over pasta, an EC Commission spokesman said.
21122: Diplomatic sources said the dispute could provoke new
trade
21123: friction unless it was settled soon.
21124: Washington is insisting that the EC comply with what it
21125: regards as an unambiguous ruling from the world trade body
GATT
21126: and cut export subsidies which have allowed Italy to take an
21127: increasing share of the U.S. pasta market.
21128: The EC provides subsidies of about 16 cents a pound on
21129: pasta exports. The spokeswoman said the talks foundered on the
21130: question of how much the subsidy should be cut.
21131: Reuter
21132: </BODY></TEXT>
21133: </REUTERS>
21134: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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21135: <DATE>29-JUN-1987 11:02:18.67</DATE>
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21143: F
21144: f1293reute
21145: d f BC-UNITED-BANK-<USBK.0> 06-29 0053</UNKNOWN>
21146: <TEXT>
21147: <TITLE>UNITED BANK <USBK.0> FILES FOR OFFER</TITLE>
21148: <DATELINE> VIENNA, VA., June 29 - </DATELINE><BODY>United
Savings Bank said it filed an
21149: offering circular with the Federal Home Loan Bank Board
21150: covering 13 mln dlrs of its convertible subordinated
debentures
21151: due 2012.
21152: It said Johnston, Lemon and Co Inc is acting as
21153: representative of the underwriters.
21154: Reuter
21155: </BODY></TEXT>
21156: </REUTERS>
21157: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7988" NEWID="19660">
21158: <DATE>29-JUN-1987 11:03:21.65</DATE>
21159: <TOPICS></TOPICS>
21160: <PLACES><D>usa</D></PLACES>
21161: <PEOPLE><D>reagan</D><D>james-miller</D></PEOPLE>
21162: <ORGS></ORGS>
21163: <EXCHANGES></EXCHANGES>

21164: <COMPANIES></COMPANIES>
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21166: V RM
21167: f1297reute
21168: r f AM-BUDGET (SCHEDULED) 06-29 0089</UNKNOWN>
21169: <TEXT>
21170: <TITLE>REAGAN SAID OPEN TO DEAL ON 1988 U.S. TAX RISE</TITLE>
21171: <AUTHOR> By Irwin Arief, Reuters</AUTHOR>
21172: <DATELINE> BEAVER CREEK, Colo., June 29 - </
DATELINE><BODY>President Reagan is willing
21173: to compromise with Democrats in Congress on a plan to raise
new
21174: federal revenues next year if they back his plan to reform the
21175: budget process, White House Budget Chief James Miller said.
21176: "If the Democrats want to insist that the president say
21177: whatever is agreed to is a tax increase, then they'd better
21178: just forget it because he's not going to do that," Miller said
21179: in an interview with Reuters.
21180: "But there are a lot of revenues other than those the
21181: president proposed (in his January budget plan), I think, that
21182: we might look seriously at," he added.
21183: The Reagan budget, which has been widely criticized by
both
21184: Democrats and Republicans in Congress, envisages raising 22
21185: billion dlrs in new revenues through the sale of a package of
21186: government assets and new fees on certain federal services.
21187: President Reagan has repeatedly vowed to veto any tax
21188: increase voted by Congress for the 1988 financial year,
arguing
21189: that cutting domestic spending was a better way to reduce the
21190: huge federal deficit.
21191: The deficit, which totaled 221 billion dlrs last year, is
21192: expected to decline to about 175 billion dlrs this year and
21193: would fall to about 140 billion dlrs next year under a budget
21194: blueprint recently approved by Congress.
21195: The one trillion dlr congressional budget plan contains
21196: about 19 billion dlr in additional revenues from new taxes in
21197: the government's budgetary year beginning October 1.
21198: The plan does not say how the additional revenues are to
be
21199: raised, leaving it to the House Ways and Means and Senate
21200: Finance committees to fill in the details later this year.
21201: Miller appeared to be signaling that the president might
21202: consider some sort of tax increase despite his frequently
21203: stated rejection of the concept.
21204: However, Miller declined to say which new revenue sources
21205: might be acceptable to the president.
21206: "I think it would be counterproductive for me to (set out
21207: options) which might suggest that we have one thing or another
21208: in mind," the White House budget chief said.

21209: He cautioned Congress about the political repercussions of
21210: certain moves, such as raising excise taxes on beer,
cigarettes

21211: or telephone service, or raising corporate or personal income
21212: tax rates.

21213: "I think that those in Congress who think it will be a
21214: simple matter to go along with some increase in excise taxes
21215: are underestimating what they would be getting themselves
into,"

21216: he said. "What they don't really realize is that the political
21217: opposition they are going to feel to excise taxes is going to
21218: be a lot hotter than the political opposition to user fees, in
21219: certain ways, or asset sales," he continued.

21220: "But there are a lot of other things and revenue issues in
21221: government that probably ought to be addressed," he said.

21222: Before agreeing to a revenue package, the president would
21223: insist on reform of the budget process, Miller said.

21224: "The president is not going to take a sucker punch. He's
not

21225: going to sit down and try to negotiate out a budget when we
21226: can't be sure that whatever the president agrees to in fact
21227: will be delivered," he emphasized.

21228: "We'd like to have a budget process that gives us a
21229: contract, so that if the president agrees to something, he can
21230: depend on its coming through."

21231: After returning to the United States from the economic
21232: summit in Venice earlier this month, President Reagan revived
21233: an earlier unsuccessful campaign for budget reform, calling
for

21234: a constitutional amendment requiring a balanced budget and the
21235: power -- called a "line-item veto" -- to block individual

items
21236: in congressional spending bills.

21237: At the Venice summit, U.S. trading partners called on
21238: Washington to cut its budget deficit to help reduce global
21239: trade imbalances.

21240:
21241: Miller told an Italian journalist here yesterday that U.S.
21242: trading partners "have to have faith and trust in the ability

of
21243: the United States to deal with its problems."

21244: He said a deficit cut of about 40 to 45 billion dollars a
year

21245: "is about the optimal rate of reduction in the deficit. I
don't

21246: think we can end the deficit overnight... I think we've got to
21247: have a gradual reduction over a period of several years."

21248: Miller is in Beaver Creek attending the sixth annual World
21249: Forum, a gathering of current and former government officials
21250: and business representatives discussing world economic and

21251: political issues.
21252: Reuter
21253: </BODY></TEXT>
21254: </REUTERS>
21255: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7989" NEWID="19661">
21256: <DATE>29-JUN-1987 11:05:20.30</DATE>
21257: <TOPICS></TOPICS>
21258: <PLACES><D>uk</D></PLACES>
21259: <PEOPLE></PEOPLE>
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21262: <COMPANIES></COMPANIES>
21263: <UNKNOWN>
21264: RM
21265: f1311reute
21266: u f BC-EXERCISE-PRICE-SET-ON 06-29 0086</UNKNOWN>
21267: <TEXT>
21268: <TITLE>EXERCISE PRICE SET ON NOKIA EQUITY WARRANT BOND</TITLE>
21269: <DATELINE> LONDON, June 29 - </DATELINE><BODY>The exercise
price for the warrants
21270: attached to the 100 mln dlr eurobond for Finland's Nokia Oy
21271: <NOKS.HE> has been fixed, lead manager Morgan Guaranty Ltd
21272: said.
21273: The five year, par-priced, deal was launched last Thursday
21274: and pays five pct. Each 5,000 dlr bond has 134 warrants
21275: attached which are each exercisable into one Nokia free
21276: preferred share at a price of 169.4 Finnish markka. This
21277: compares with today's closing price of 178 markka.
21278: REUTER
21279: </BODY></TEXT>
21280: </REUTERS>
21281: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7990" NEWID="19662">
21282: <DATE>29-JUN-1987 11:05:49.19</DATE>
21283: <TOPICS></TOPICS>
21284: <PLACES><D>bangladesh</D></PLACES>
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21289: <UNKNOWN>
21290: C G L M T
21291: f1315reute
21292: r f BC-BANGLADESH-GOVERNMENT 06-29 0186</UNKNOWN>
21293: <TEXT>
21294: <TITLE>BANGLADESH GOVERNMENT DROPS BUDGET TAX PROPOSALS</
TITLE>
21295: <DATELINE> DHAKA, June 29 - </DATELINE><BODY>The Bangladesh
government dropped from its

21296: proposed budget some tax increases that had provoked
opposition
21297: parties to call a national strike for tomorrow.
21298: Prime Minister Mizanur Rahman Choudhury told Parliament
21299: last night the taxes were dropped to help farmers and the
poor,
21300: but opposition groups said the strike was still on.
21301: Choudhury also said the price of soybean oil and the
excise
21302: duty on some fabrics would be lowered.
21303: He said a proposed additional two pct land development tax
21304: from the budget, which is for fiscal 1987/88 starting July 1,
21305: had been dropped. Choudhury said the tax withdrawal would
cause
21306: a revenue shortfall of 130 mln taka.
21307: His announcement came shortly after the 21 opposition
21308: parties called a six-hour nationwide strike for tomorrow.
21309: Opposition parties had said the taxes would affect the
poor
21310: and middle class and leave the wealthy untouched, and the
21311: secretary-general of the opposition Bangladesh Nationalist
21312: Party, K.M. Obaidur Rahman, said the government's action would
21313: not avert tomorrow's strike.
21314: Reuter
21315: </BODY></TEXT>
21316: </REUTERS>
21317: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
SET" OLDDID="7991" NEWID="19663">
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21319: <TOPICS><D>acq</D></TOPICS>
21320: <PLACES><D>usa</D></PLACES>
21321: <PEOPLE></PEOPLE>
21322: <ORGS></ORGS>
21323: <EXCHANGES></EXCHANGES>
21324: <COMPANIES></COMPANIES>
21325: <UNKNOWN>
21326: F
21327: f1318reute
21328: r f BC-UTILICORP-<UCU>-UNIT 06-29 0109</UNKNOWN>
21329: <TEXT>
21330: <TITLE>UTILICORP <UCU> UNIT BUYS STAKE IN POWER PLANT</
TITLE>
21331: <DATELINE> KANSAS CITY, Mo., June 29 - </
DATELINE><BODY>Utilicorp United Inc said its
21332: UtilCo Group subsidiary completed the purchase of a 38 pct
21333: interest in Westwood Energy Properties Limited Partnership for
21334: about 10 mln dlrs.
21335: The company said the partership is building and will
21336: operate a 30-megawatt electric generation facility in
Schuykill

21337: County, Penn., scheduled to begin commercial operation in July.

21338: It said the 38 pct interest was sold by Westwood Funding Corp,
21339: a wholly-owned subsidiary of Combustion Engineering Inc
<CSP>.

21340: Westwood Funding retains an interest in the partnership and
21341: serves as a general partner, it said.

21342: Reuter

21343: </BODY></TEXT>

21344: </REUTERS>

21345: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7992" NEWID="19664">

21346: <DATE>29-JUN-1987 11:06:18.74</DATE>

21347: <TOPICS><D>gas</D></TOPICS>

21348: <PLACES><D>usa</D></PLACES>

21349: <PEOPLE></PEOPLE>

21350: <ORGS></ORGS>

21351: <EXCHANGES></EXCHANGES>

21352: <COMPANIES></COMPANIES>

21353: <UNKNOWN>

21354: F Y

21355: f1319reute

21356: r f BC-EXXON-<XON>-EXTENDS-M 06-29 0113</UNKNOWN>

21357: <TEXT>

21358: <TITLE>EXXON <XON> EXTENDS MID-GRADE UNLEADED MARKETING</TITLE>

21359: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Exxon Co U.S.A. said it is extending

21360: marketing of its mid-grade unleaded gasoline, Exxon Plus, into
21361: the Houston and Dallas/Fort Worth metropolitan areas beginning
21362: early next month.

21363: Exxon Corp's domestic subsidiary is already marketing the
21364: 89-octane unleaded gasoline along much of the East Coast.

21365: As it introduces the third unleaded grade, Exxon noted, it
21366: no longer offers a leaded gasoline in the market, except in
21367: some rural areas where leaded gasoline will be made available
21368: to distributors who have a substantial need for the product to
21369: serve customers whose equipment was designed for leaded fuel.

21370: Reuter

21371: </BODY></TEXT>

21372: </REUTERS>

21373: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7993" NEWID="19665">

21374: <DATE>29-JUN-1987 11:06:36.39</DATE>

21375: <TOPICS></TOPICS>

21376: <PLACES><D>canada</D></PLACES>

21377: <PEOPLE></PEOPLE>

21378: <ORGS></ORGS>

21379: <EXCHANGES></EXCHANGES>

21380: <COMPANIES></COMPANIES>

21381: <UNKNOWN>
21382: E F
21383: f1322reute
21384: r f BC-labatt-has-carlsberg 06-29 0103</UNKNOWN>
21385: <TEXT>
21386: <TITLE>LABATT <LBT.TO> HAS CARLSBERG BREWIING RIGHTS</
TITLE>
21387: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>John Labatt
Ltd said it acquired the
21388: Canadian brewing and marketing rights to the Carlsberg group
of
21389: brands effective July 1, 1988.
21390: Carlsberg products are now marketed in Eastern Canada by
21391: Carling O'Keefe Ltd, wholly owned by Elders IXL Ltd
<ELXA.S>.
21392: Labatt said its agreement with United Breweries
21393: International Ltd, of Copenhagen, Denmark, is effective July
1,
21394: 1988 and provides Labatt with the rights to Carlsberg,
21395: Carlsberg Light, Carlsberg Bock and Carlsberg Gold.
21396: Labatt did not disclose financial terms of the marketing
21397: agreement.
21398: Reuter
21399: </BODY></TEXT>
21400: </REUTERS>
21401: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
SET" OLDID="7994" NEWID="19666">
21402: <DATE>29-JUN-1987 11:07:44.47</DATE>
21403: <TOPICS><D>acq</D></TOPICS>
21404: <PLACES><D>usa</D></PLACES>
21405: <PEOPLE></PEOPLE>
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21408: <COMPANIES></COMPANIES>
21409: <UNKNOWN>
21410: F
21411: f1327reute
21412: r f BC-CORADIAN-<CDIN.0>-STA 06-29 0067</UNKNOWN>
21413: <TEXT>
21414: <TITLE>CORADIAN <CDIN.0> STAKE ACQUIRED BY SAGE</TITLE>
21415: <DATELINE> ALBANY, N.Y., June 29 - </
DATELINE><BODY>Coradian Corp said a group led by
21416: privately held Sage Equities Group agreed to buy a 7.6 pct
21417: interest in Coradian.
21418: In connection with the agreement, the company said it sold
21419: 666,667 shares at 75 cts a share.
21420: It said that in addition to common stock, Sage Equities
21421: will receive 667,667 warrants exercisable at 1.50 dlrs a
share.
21422: Reuter

21423: </BODY></TEXT>
21424: </REUTERS>
21425: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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21426: <DATE>29-JUN-1987 11:09:59.02</DATE>
21427: <TOPICS><D>earn</D></TOPICS>
21428: <PLACES><D>usa</D></PLACES>
21429: <PEOPLE></PEOPLE>
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21433: <UNKNOWN>
21434: F
21435: f1339reute
21436: r f BC-SIKES-CORP-<SKA>-1ST 06-29 0043</UNKNOWN>
21437: <TEXT>
21438: <TITLE>SIKES CORP <SKA> 1ST QTR MAY 31 NET</TITLE>
21439: <DATELINE> LAKELAND, Fla., June 29 -
21440: </DATELINE><BODY>Shr 24 cts vs 18 cts
21441: Shr diluted 21 cts vs 18 cts
21442: Net 2,108,805 vs 1,605,278
21443: Sales 28.9 mln vs 24.2 mln
21444: NOTE: Share results reflect two for one stock split to be
21445: paid July eight
21446: Reuter
21447: </BODY></TEXT>
21448: </REUTERS>
21449: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
SET" OLDID="7996" NEWID="19668">
21450: <DATE>29-JUN-1987 11:10:15.63</DATE>
21451: <TOPICS><D>grain</D><D>rye</D><D>wheat</D><D>barley</
D><D>oat</D><D>oilseed</D><D>rapeseed</D><D>sugar</D></TOPICS>
21452: <PLACES><D>denmark</D></PLACES>
21453: <PEOPLE></PEOPLE>
21454: <ORGS></ORGS>
21455: <EXCHANGES></EXCHANGES>
21456: <COMPANIES></COMPANIES>
21457: <UNKNOWN>
21458: C G T
21459: f1341reute
21460: r f BC-DANISH-CROPS-TWO-WEEK 06-29 0138</UNKNOWN>
21461: <TEXT>
21462: <TITLE>DANISH CROPS TWO WEEKS BEHIND, OFFICIAL REPORT</TITLE>
21463: <DATELINE> COPENHAGEN, June 29 - </DATELINE><BODY>Danish
crops are up to two weeks
21464: behind normal growth levels due to the cold weather in May and
21465: June, when mean temperatures were up to four centigrade below
21466: average, the State Plant Cultivation Bureau said in a report.
21467: At the season's first crop test on June 26, the bureau
21468: rated crops at an overall 94, the same as on June 20 last

year.

21469: The figure of 100 represents normal in a year of average growth

21470: conditions with no crop damage.

21471: The test gave ratings expressed as a factor of 100, as

21472: follows - winter wheat 96 (last year 91), winter rye 97 (98),

21473: winter barley 92 (90), spring barley 94 (98), oats 96 (98),

21474: fodder and sugar beets 87 (96), winter rapeseed 98 (94),

spring

21475: rapeseed 94 (98).

21476: Final harvest figures for 1986 were not yet available.

21477: Reuter

21478: </BODY></TEXT>

21479: </REUTERS>

21480: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7997" NEWID="19669">

21481: <DATE>29-JUN-1987 11:10:21.30</DATE>

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21483: <PLACES><D>usa</D></PLACES>

21484: <PEOPLE></PEOPLE>

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21486: <EXCHANGES></EXCHANGES>

21487: <COMPANIES></COMPANIES>

21488: <UNKNOWN>

21489: F

21490: f1342reute

21491: r f BC-PIRELLI-GROUP-<PIRI.M 06-29 0057</UNKNOWN>

21492: <TEXT>

21493: <TITLE>PIRELLI GROUP <PIRI.M> UNIT SELLS CABLE</TITLE>

21494: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Pirelli group unit Pirelli Cable Corp's

21495: communications division said it signed a cable supply contract

21496: with NYNEX Corp <NYN> unit, NYNEX Enterprises.

21497: The company said Pirelli will supply NYNEX with fiber optic

21498: cables over the next year. Terms of the contract were not

21499: disclosed.

21500: Reuter

21501: </BODY></TEXT>

21502: </REUTERS>

21503: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="7998" NEWID="19670">

21504: <DATE>29-JUN-1987 11:11:40.63</DATE>

21505: <TOPICS></TOPICS>

21506: <PLACES><D>usa</D></PLACES>

21507: <PEOPLE></PEOPLE>

21508: <ORGS></ORGS>

21509: <EXCHANGES></EXCHANGES>

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21511: <UNKNOWN>

21512: F
21513: f1349reute
21514: r f BC-UNICORP-<UAC>-REPORTS 06-29 0096</UNKNOWN>
21515: <TEXT>
21516: <TITLE>UNICORP <UAC> REPORTS GAIN FROM PROPERTY SALE</
TITLE>
21517: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Unicorp
American Corp said it sold
21518: three properties in the Boston area for aggregate proceeds of
21519: about 6,300,000 dlrs, resulting in a pre-tax gain of of about
21520: 3,200,000 dlrs.
21521: Income tax expense totaling about 1,700,000 dlrs reduced
21522: this gain to about 1,500,000 dlrs for financial reporting
21523: purposes, the company said.
21524: The properties included an industrial building in
Westwood,
21525: Mass., a building containing retail stores in Lexington,
Mass.,
21526: and an office building in Bedford, Mass., the company added.
21527: Reuter
21528: </BODY></TEXT>
21529: </REUTERS>
21530: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="7999" NEWID="19671">
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21533: <PLACES></PLACES>
21534: <PEOPLE></PEOPLE>
21535: <ORGS></ORGS>
21536: <EXCHANGES></EXCHANGES>
21537: <COMPANIES></COMPANIES>
21538: <UNKNOWN>
21539: F
21540: f1355reute
21541: f f BC-kodak-is-distri 06-29 0011</UNKNOWN>
21542: <TEXT TYPE="BRIEF">
21543: *****<TITLE>KODAK IS DISTRIBUTING AIDS TEST KIT MADE BY
CELLULAR
21544: PRODUCTS
21545: </TITLE>
21546:
21547: </TEXT>
21548: </REUTERS>
21549: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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21550: <DATE>29-JUN-1987 11:14:36.70</DATE>
21551: <TOPICS><D>trade</D><D>tea</D><D>coffee</D><D>cotton</
D><D>castor-oil</D></TOPICS>
21552: <PLACES><D>india</D></PLACES>
21553: <PEOPLE></PEOPLE>

21554: <ORGS></ORGS>
21555: <EXCHANGES></EXCHANGES>
21556: <COMPANIES></COMPANIES>
21557: <UNKNOWN>
21558: C
21559: f1356reute
21560: d f BC-INDIA-RELAXES-RULES-F 06-29 0135</UNKNOWN>
21561: <TEXT>
21562: <TITLE>INDIA RELAXES RULES FOR EXPORT PROMOTION</TITLE>
21563: <DATELINE> NEW DELHI, June 29 - </DATELINE><BODY>The
Reserve Bank of India, RBI,
21564: announced new rules to allow exporters of 25 products to use
21565: foreign exchange up to 10 pct of their firm's total annual
21566: export earnings for export promotion abroad.
21567: The move is designed by the government to improve India's
21568: trade deficit.
21569: Products eligible for the new Blanket Exchange Permit
21570: Scheme include tea bags, cigarettes, coffee, leather, various
21571: textiles, chemicals, pharmaceuticals, plastics, engineering
and
21572: electronic goods, ready-made garments, processed food, sports
21573: goods, fabricated mica and consultancy services.
21574: The scheme replaces current rules which allow different
21575: amounts of foreign exchange to be used only when firms attain
a
21576: minimum annual turnover prescribed for each product.
21577: RBI said under the new rule, 16 other products will
21578: qualify, on a discretionary basis, for overseas promotional
21579: spending of not more than two pct of the freight-on-board
value
21580: of annual export earnings.
21581: These include oil cakes, cereals, raw cotton, raw and
21582: semi-processed leather, gems, castor and sandalwood oil,
21583: psyllium husks and seeds, opium and various mineral ores.
21584: RBI said exporters of products not covered by either of
the
21585: two groups will be eligible to use up to five pct of their
21586: freight-on-board value of their annual export earnings.
21587: Industry sources said the new entitlements, considerably
21588: higher than the previous limits, are also more flexible
because
21589: holders of new permits no longer need to frequently apply to
21590: RBI for release of foreign exchange for export purposes.
21591: Reuter
21592: </BODY></TEXT>
21593: </REUTERS>
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21603: F
21604: f1364reute
21605: r f BC-TEXTRON-<TXT>-UNIT-ST 06-29 0089</UNKNOWN>
21606: <TEXT>
21607: <TITLE>TEXTRON <TXT> UNIT STRIKE ENDS</TITLE>
21608: <DATELINE> FORT WORTH, Texas, June 29 - </
DATELINE><BODY>Textron Inc unit Bell
21609: Helicopter Textron Inc said it and two United Auto Workers
21610: union locals agreed to a new three-year contract, ending a
21611: three week strike.
21612: It said production and maintenance members of Local 218
had
21613: been on strike for three weeks while clerical members of Local
21614: 317 had been on strike for a week. A total of 4,000 people
were
21615: out on strike.
21616: A company spokesman said the strike was based on a
21617: disagreement over the method of future pay rises.
21618: The spokesman said the company's original offer was based
21619: on lump sum payments over three years at six pct in the first
21620: year, four pct in the second year and three pct in the third.
21621: He said management and the unions later agreed to a system
21622: that combined general pay increases with lump sum payments
over
21623: the life of the contract.
21624: Reuter
21625: </BODY></TEXT>
21626: </REUTERS>
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21636: F
21637: f1380reute
21638: r f BC-INTER-TEL-INC-<INTLA. 06-29 0055</UNKNOWN>
21639: <TEXT>
21640: <TITLE>INTER-TEL INC <INTLA.0> 2ND QTR MAY 31 NET</TITLE>
21641: <DATELINE> CHANDLER, Ariz., June 29 -

21642: </DATELINE><BODY>Shr four cts vs one ct
21643: Net 335,000 vs 67,000
21644: Rev 10.1 mln vs 8.7 mln
21645: Avg shares 7,933,000 vs 8,553,000
21646: Six Months
21647: Shr seven cts vs two cts
21648: Net 570,000 vs 133,000
21649: Rev 19.9 mln vs 16.8 mln
21650: Avg shares 7,952,000 vs 8,551,000
21651: NOTE: Qtr includes extraordinary gain of 125,000 dlrs, or
21652: one ct a share, while six months' net includes gain of
150,000,
21653: or two cts a share.
21654: Reuter
21655: </BODY></TEXT>
21656: </REUTERS>
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21663: <EXCHANGES></EXCHANGES>
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21666: F
21667: f1389reute
21668: b f BC-ENTERTAINMENT-M 06-29 0014</UNKNOWN>
21669: <TEXT TYPE="BRIEF">
21670: *****<TITLE>ENTERTAINMENT MARKETING DEMANDS CRAZY EDDIE
SHAREHOLDER
21671: LIST, MAY PURSUE MERGER
21672: </TITLE>
21673:
21674: </TEXT>
21675: </REUTERS>
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21682: <EXCHANGES></EXCHANGES>
21683: <COMPANIES></COMPANIES>
21684: <UNKNOWN>
21685: F E
21686: f1396reute
21687: r f BC-UNISYS-<UIS>-OFFERS-N 06-29 0109</UNKNOWN>

21688: <TEXT>
21689: <TITLE>UNISYS <UIS> OFFERS NEW CLASSROOM COMPUTER</TITLE>
21690: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>Unisys Corp
said its public sector
21691: systems division will market the ICON Series, an enhanced
21692: microcomputer system for use in the classroom.
21693: It said the computer, made by Ontario based <Meridian
21694: Technologies Inc>, allows students and teachers to run
multiple
21695: programs simultaneously. It said the computer costs 1,895 dlrs
21696: with a one megabyte of memory.
21697: It said the ICON Series is an enhanced version of an
21698: instructional system marketed in Canada since 1984. Unisys
said
21699: it will market the ICON Series in the U.S. under an exclusive
21700: licensing agreement with Meridian Technologies.
21701: Reuter
21702: </BODY></TEXT>
21703: </REUTERS>
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21711: <COMPANIES></COMPANIES>
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21713: F
21714: f1408reute
21715: b f BC-PENNZOIL-(PZL)-ADVISE 06-29 0116</UNKNOWN>
21716: <TEXT>
21717: <TITLE>PENNZOIL (PZL) ADVISED OF SEC BRIEF</TITLE>
21718: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Pennzoil Co
said it was advised by the
21719: Securities and Exchange Commission that that commission will
21720: file an amicus curiae brief in the Texas Supreme Court
21721: concerning the Pennzoil/Texaco Inc (TX) litigation, but said
it
21722: was not aware whether that brief will adopt the position of
one
21723: of the litigants.
21724: Pennzoil said the brief is expected to be filed about July
21725: 20. "We do not know whether the brief will adopt the position
21726: of one of the litigants or simply be an inquiry and request
for
21727: clarification of the reasoning of the two previous decisions
in
21728: this matter, both of which have been favorable to Pennzoil, a

21729: Pennzol spokesman said.
21730: Pennzoil said that regardless of the focus of the brief
21731: "Pennzoil will make an appropriate response in the court in
21732: due course."
21733: Earlier today, Texaco said that in a letter dated June 26,
21734: the SEC's general counsel told attorneys representing Texaco
and
21735: Pennzoil that the commission will urge the Texas Supreme Court
21736: to review the issue of federal securities law in the case
21737: between the two companies. The litigation stems from Texaco's
21738: purchase of Getty Oil Co in 1984 after Pennzoil had made an
21739: offer from Getty.
21740: Reuter
21741: </BODY></TEXT>
21742: </REUTERS>
21743: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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21753: f1416reute
21754: u f BC-KODAK-<EK>-MARKETING 06-29 0062</UNKNOWN>
21755: <TEXT>
21756: <TITLE>KODAK <EK> MARKETING CELLULAR <CELP.0> AIDS
TEST</TITLE>
21757: <DATELINE> ROCHESTER, N.Y., June 29 - </
DATELINE><BODY>Eastman Kodak Co said it is
21758: marketing a test kit for the AIDS antibody developed and
21759: manufactured by Cellular Products Inc.
21760: Kodak said the kit is the first in a series of diagnostic
21761: tests for certain retroviruses, infectious diseases, and
21762: various forms of cancer the company will distribute.
21763: A Kodak spokesman would not give financial details of the
21764: agreement with Cellular Products.
21765: The spokesman said the AIDS test is the first
biotechnology
21766: product Kodak will market. He said the test is mainly suited
21767: for blood banks and blood products supply businesses.
21768: He told Reuters that Kodak does not yet have a contract
for
21769: the test with any businesses but several are pending.
21770: Kodak said its AIDS test will cost about one dlr to 1.50
21771: dlrs each, depending on volume.
21772: A positive test means there has been contact with the AIDS

21773: virus, but it does not mean that a person has or will develop
21774: AIDS.
21775: Kodak also said it also market a test developed by
Cellular
21776: that will detect a virus causing adult T-cell leukemia.
21777: It said that test is pending regulatory approval at the
21778: Food and Drug Administration.
21779: Reuter
21780: </BODY></TEXT>
21781: </REUTERS>
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21791: F
21792: f1417reute
21793: r f BC-DATACARD-<DATC.0>-ADO 06-29 0097</UNKNOWN>
21794: <TEXT>
21795: <TITLE>DATACARD <DATC.0> ADOPTS DIVIDEND RIGHTS PLAN</
TITLE>
21796: <DATELINE> MINNEAPOLIS, June 29 - </DATELINE><BODY>DataCard
Corp said it adopted a
21797: dividend rights plan in response to Deluxe Check Printers Inc
21798: <DLX> having agreed to sell its 38 pct interest in DataCard
to
21799: National Computer Systems Inc <NLCS.0>.
21800: DataCard declared a dividend distribution of one preferred
21801: stock purchase right on each outstanding share its common
21802: stock. The dividend is designed to deter National Computer or
21803: other potential suitors from preventing DataCard from
21804: evaluating all alternatives to maximize shareholder value,
21805: DataCard said.
21806:
21807: National Computer told Reuters June 22 it could make a bid
21808: for DataCard. On June 25 DataCard filed suit in Hennepin
County
21809: District Court in Minnesota to block the sale of the 38 pct
21810: stake of its stock to National Computer.
21811: In announcing the rights plan, DataCard said it "is not
21812: designed to deter takeovers that would be consistent with the
21813: objective of maximizing stockholders value to all of
DataCard's
21814: stockholders."
21815: The rights will not become exercisable until 10 days after

21816: an announcement that a person or group has acquired beneficial
21817: ownership of 44 pct or more of DataCard's common stock.
21818:
21819: Once exercisable, each right would entitle a holder to buy
21820: 1/500th of a share of DataCard Series A junior participation
21821: preferred Stock for 35 dlrs. Holders other than an acquirer
21822: would be entitled to purchase, for six-months after the right
21823: becomes exercisable, a number of shares of the new preferred
21824: stock with a market value equal to twice the exercise price of
21825: the rights.
21826: The rights dividend distribution is payable July 9 to
21827: shareholders of record July 9.
21828: Reuter
21829: </BODY></TEXT>
21830: </REUTERS>
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21838: <COMPANIES></COMPANIES>
21839: <UNKNOWN>
21840: F
21841: f1418reute
21842: r f BC-SHELDAHL-INC-<SHEL>-3 06-29 0056</UNKNOWN>
21843: <TEXT>
21844: <TITLE>SHELDAHL INC <SHEL> 3RD QTR MAY 30 NET</TITLE>
21845: <DATELINE> NORTHFIELD, Minn., June 29 -
21846: </DATELINE><BODY>Shr 12 cts vs one cent
21847: Net 546,000 vs 48,000
21848: Revs 22.3 mln vs 16.0 mln
21849: Nine mths
21850: Shr 44 cts vs seven cts
21851: Net 1,857,000 vs 303,000
21852: Revs 65.5 mln vs 46.0 mln
21853: NOTE: Per share figures adjusted for three-for-two stock
21854: split paid April 1987.
21855: Reuter
21856: </BODY></TEXT>
21857: </REUTERS>
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21867: F
21868: f1422reute
21869: d f BC-FEDERAL-RESOURCES-<FD 06-29 0083</UNKNOWN>
21870: <TEXT>
21871: <TITLE>FEDERAL RESOURCES <FDRC.0> ACQUIRES RETAILER</TITLE>
21872: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Federal
Resources Corp said it has
21873: acquired the capital stock and related real estate assets of
21874: <New Generation Inc>, a regional consumer electronics
specialty
21875: retailer.
21876: Terms of the acquisition were not disclosed.
21877: New Generation has annual sales volume of about 30 mln
21878: dlrs, Federal Resources said.
21879: Federal Resources said it will search for additional
21880: acquisitions including, but not limited to, specialty
21881: retailers.
21882: Reuter
21883: </BODY></TEXT>
21884: </REUTERS>
21885: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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21894: F
21895: f1423reute
21896: d f BC-FIRST-UNION-CORP-<FUN 06-29 0093</UNKNOWN>
21897: <TEXT>
21898: <TITLE>FIRST UNION CORP <FUNC.0> SEES LOWER 2ND QTR</TITLE>
21899: <DATELINE> CHARLOTTE, N.C., June 29 - </DATELINE><BODY>First
Union Corp said its second
21900: quarter (ending June 30) earnings will be down around 13 cts a
21901: share from 65 cts a share in the second quarter last year to
an
21902: estimated 59 mln dlrs or 53 cts a share.
21903: The company said this will be the result of adding 25 mln
21904: dlrs to its reserve for Latin American loan exposures,
bringing
21905: its reserve to 57 mln dlrs.
21906: It said it expects its return on equity and return on
21907: assets to be among the highest for major United States banks

21908: this year.
21909: Reuter
21910: </BODY></TEXT>
21911: </REUTERS>
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21922: f1437reute
21923: u f BC-CRAZY-EDDIE 06-29 0115</UNKNOWN>
21924: <TEXT>
21925: <TITLE>ENTERTAINMENT MAY SEEK CRAZY EDDIE <CRZY></
TITLE>
21926: <DATELINE> WASHINGTON, June 29 - </
DATELINE><BODY>Enertainment Marketing Inc and its
21927: president Elias Zinn have demanded a list of Crazy Eddie Inc
21928: shareholders from the company and said they may pursue a
merger
21929: of the Edison, N.J. electronics retailer.
21930: In a filing with the Securities and Exchange Commission,
21931: Zinn said the demand for the shareholder list was made on June
21932: 26 because he may desire to communicate with other Crazy Eddie
21933: shareholders "regarding the affairs" of the company.
21934: Zinn and his firm, which disclosed they hold a 5.1 pct
21935: stake in Crazy Eddie common stock, said they may acquire more
21936: shares through a negotiated merger or tender offer.
21937: Entertainment Marketing was informed on June 25 by
Shearson
21938: Lehman Brothers Inc., acting on behalf of Crazy Eddie, that it
21939: would be provided with "certain information" about Crazy
Eddie,
21940: it told the SEC.
21941: Entertainment Marketing, a Houston-based firm involved in
21942: electronics wholesaling and televised home shopping sales,
21943: proposed an eight dlr a share merger acquisition of Crazy
Eddie
21944: on May 29, and modified the proposal on June 9 to include the
21945: possible participation of Crazy Eddie management.
21946: Entertainment Marketing told the SEC it expects to meet
21947: with Crazy Eddie representatives in the near future.
21948: Entertainment Marketing also disclosed that it retained
21949: Drexel Burnham Lambert Inc as its financial advisor and
21950: investment banker.

21951: In light of a June 17 announcement from Crazy Eddie that
21952: Chemical Bank would no longer fund a 52 mln dlr credit
facility
21953: with the company, plus further declines in the price of its
21954: stock, Entertainment Marketing and Zinn said they are
21955: "continuing to evaluate their alternatives with respect to
21956: their investment" in Crazy Eddie stock.
21957: Depending on its evaluation of the company, including
21958: actions by Crazy Eddie's board and any possible third party
21959: bids for the company, Entertainment Marketing and its
president
21960: said they may hold their present stake in the company, sell
21961: some of their shares, or purchase more shares on the open
21962: market, through private purchases or in connection with a
21963: merger or tender offer.
21964: According to the SEC filing, Entertainment Marketing and
21965: Zinn bought their current holdings of 1,560,000 Crazy Eddie
21966: common shares between May 20 and June 17 at 7.42 dlrs to 7.93
21967: dlrs a share, or a total of about 11.9 mln dlrs.
21968: Reuter
21969: </BODY></TEXT>
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21971: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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21981: f1438reute
21982: d f BC-CHANCES-OF-DIRECT-U.S 06-29 0132</UNKNOWN>
21983: <TEXT>
21984: <TITLE>CHANCES OF DIRECT U.S.-IRAN GULF CLASH SEEN LOW</TITLE>
21985: <AUTHOR> By Rory Channing, Reuters</AUTHOR>
21986: <DATELINE> KUWAIT, June 29 - </DATELINE><BODY>U.S. moves to
increase its warships in
21987: and around the Mideast Gulf could trigger more attacks on
21988: unprotected merchant ships but run little risk of sparking a
21989: direct military clash with Iran, diplomats said.
21990: They said the American decision inevitably carries some
21991: risk of armed confrontation, but Iran -- despite its blunt
21992: rhetoric -- would want to avoid this as much as Washington.
21993: "As Iran knows very well, what America is bringing into
the
21994: Gulf could do serious damage," said one western diplomat.
21995: Diplomats see the greatest potential danger in more

attacks

21996: on "soft targets" such as merchant shipping not protected by

21997: American or other western navy vessels patrolling the Gulf.

21998: The risk of Iranian attack on U.S. Warships or Kuwaiti oil

21999: tankers carrying the U.S. Flag and under naval escort is rated

22000: by diplomats as low. However, "There is the threat that the

22001: Iranians, seeing these heavily protected U.S.-flag tankers,

22002: will go for softer targets," one diplomat said.

22003: Tehran Radio quoted Iran's top defence spokesman Ali Akbar

22004: Hashemi Rafsanjani as saying yesterday that Washington was

22005: "moving to the brink of an armed encounter with us."

22006: The U.S. is increasing its Gulf fleet from seven to 10

22007: warships and sending the refurbished battleship Missouri to

22008: patrol just outside the Strait of Hormuz.

22009: The build-up ties in with U.S. plans to start escorting

22010: Kuwaiti oil tankers next month, which have been re-registered

22011: to fly the American flag to give them naval protection.

22012: Shipping serving Kuwait has come under repeated attack by

22013: Iran, angered at the emirate's war backing of Iraq.

22014: Concern in the region has mounted over the threat posed by

22015: Chinese-made Silkworm missiles, which the U.S. says Iran is

22016: preparing to deploy near the Strait of Hormuz.

22017: The Missouri, with its four-escort flotilla, is likely to

22018: make Iran think twice about using the missiles, diplomats
said.

22019: A military source in the Gulf has said Iran also set up a

22020: launching site for the Silkworms on captured Iraqi soil in the

22021: Faw peninsula, within range of Kuwait.

22022: "But anything that went as far as a direct attack on

Kuwaiti

22023: territory would be a very serious escalation" likely moving

22024: world opinion against Iran, remarked one.

22025: Some diplomats believe Iran could also consider carrying

22026: out reprisals against the United States outside the Gulf.

22027: Rafsanjani, who is also parliamentary leader, predicted

22028: last Friday "a river of blood" throughout the world in the
event

22029: of any U.S. strike against Iran.

22030: Western diplomats said Iran, which Washington has accused

22031: of being behind state-sponsored terrorism, had no demonstrable

22032: capacity to carry out attacks in the U.S. itself.

22033: Diplomats saw few potential targets in Lebanon now that

22034: most Americans have left in the wake of kidnappings linked to

22035: pro-Iranian groups. But Europe and Asia were potential

22036: trouble-spots, and Kuwait was one of the most obvious targets.

22037: Any backlash was likely to take the form of sabotage or

22038: other action to make it difficult to blame Iran, they added.

22039: Reuter

22040: </BODY></TEXT>

22041: </REUTERS>

22042: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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TITLE>
22056: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>Chrysler
Corp is negotiating with the
22057: Chinese Government owned First Autoworks about a project in
22058: which the Dodge 600 mid-sized car could be added to the
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22060: It said Chrysler is discussing the supply of 2.2 liter
22061: four-cylinder engines as well as tooling for the 600, which
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22062: been on the U.S. market since 1982.
22063: Chrysler spokesmen were not available for comment today.
22064: But the trade paper quoted an unnamed spokesman as saying
22065: Chrysler is competing with French-based Citroen and an unnamed
22066: Japanese maker to supply First Autoworks.
22067: Reuter
22068: </BODY></TEXT>
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22082: <TEXT>
22083: <TITLE>CONQUEST EXPLORATION <CQX> SEES WARRANTS EXPIRE</
TITLE>
22084: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Conquest

Exploration Co said the
22085: expiration date of its publicly traded warrants will not be
22086: extended after July 15.
22087: Reuter
22088: </BODY></TEXT>
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22103: <TITLE>HATHAWAY <HATH.0> RESTRUCTURES DEBT</TITLE>
22104: <DATELINE> BROOMFIELD, COLO., July 29 - </
DATELINE><BODY>Hathaway Corp said it
22105: restructured its debt financing which provides 15 mln dlrs for
22106: expansion and operations of the company, twice the debt
22107: financing previously available to the company.
22108: As part of the restructuring, Hathaway said it obtained 10
22109: mln dlrs of long-term financing from Household Commercial
22110: Financial Services Inc and Ford Motor Credit Co. An additional
22111: 5.0 mln dlrs of working capital financing was committed by
22112: Colorado National Bank of Denver, it said.
22113: Hathaway said the new financing will be used to repay
about
22114: 7.0, mln dlrs in existing short-term debt, with the balance
for
22115: expansion.
22116: It said 10-year senior secured notes were executed June 15
22117: and are payable with interest at 12 pct a year on a quarterly
22118: basis.
22119: Reuter
22120: </BODY></TEXT>
22121: </REUTERS>
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22135: <TITLE>VIDEO JUKEBOX <JUKE.0> SETS PURCHASE EXTENSION</
TITLE>
22136: <DATELINE> MIAMI, June 29 - </DATELINE><BODY>Video Jukebox
Network Inc said it has
22137: extended through July two the exclusive period provided in its
22138: May 29 letter of intent the option to sell to a group of
22139: investors 3,500,000 shares of the four mln shares of the
22140: company's common stock owned by its founder and president
22141: Steven A. Peters.
22142: Video said it currently has 7,525,000 common shares
22143: outstanding.
22144:
22145: The purchasers are Louis Wolfson III, vice president of
22146: <Venture W Inc>, an investment firm; Mark Blank, president
of
22147: <National Brands Inc>; J. Patrick Michaels, Jr., president
and
22148: chief executive officer of <Communications Equity
Associates
22149: Inc>; and CEA Investors Partnerships II, a company Michaels
22150: would form for the purchase, Video said.
22151: Video said it agreed to extend the period at the request
of
22152: the prospective buyers in order to provide their respective
22153: counsels sufficient time to finalize the draft agreement which
22154: the parties have negotiated.
22155:
22156: The company previously said that the outright purchase was
22157: valued at three mln dlrs, or an option purchase price of
22158: 250,000 dlrs excersizable until May 28, 1988.
22159: The exercise price would be 3,750,000 dlrs plus the
initial
22160: option purchase price of 250,000 dlrs, the company said.
22161: Video said if the option expires unexercised, Video will
22162: grant an additional six month option to the buyers enabling
22163: them to purchase two mln shares for 1,750,000 dlrs plus the
22164: initial option purchase price of 250,000 dlrs.
22165: Reuter
22166: </BODY></TEXT>
22167: </REUTERS>
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22177: RM V
22178: f1462reute
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22182: </TITLE>
22183:
22184: </TEXT>
22185: </REUTERS>
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22196: f1475reute
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22198: <TEXT>
22199: <TITLE>CYCLOPS <CYL> MERGER APPROVED</TITLE>
22200: <DATELINE> PITTSBURGH, June 29 - </DATELINE><BODY>Cyclops
Corp said shareholders
22201: approved a previously announced merger of the company with a
22202: subsidiary of dixons Group PLC.
22203: It said Dixons held about 83 pct of Cyclops stock
following
22204: a tender offer and other purchases earlier in the year.
22205: With the completion of the transaction, Dixons will
proceed
22206: to pay 95 dlrs a share to the remaining Cyclops shareholders.
22207: Reuter
22208: </BODY></TEXT>
22209: </REUTERS>
22210: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22220: f1477reute
22221: r f BC-LEECO-<LECO.0>-EXPAND 06-29 0093</UNKNOWN>
22222: <TEXT>
22223: <TITLE>LEECO <LECO.0> EXPANDS SALES TEAM</TITLE>
22224: <DATELINE> SOUTHFIELD, Mich., June 29 - </
DATELINE><BODY>Leeco Diagnostics Inc said its
22225: sales team will be expanded due to the initial success of its
22226: Preview pregnancy test kit.
22227: The company said the sales team, which sells to test kit
to
22228: physicians, is expected to rise to 150 from 100 in the next 45
22229: days. It said test kits will be sold in U.S. drug stores later
22230: this year.
22231: The Preview test, which takes five minutes and can detect
22232: pregnancy within seven days of conception, had record sales in
22233: its first month on the market, the company said.
22234: Reuter
22235: </BODY></TEXT>
22236: </REUTERS>
22237: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22246: M
22247: f1481reute
22248: u f BC-AMAX-ZINC-CO-RAISES-D 06-29 0057</UNKNOWN>
22249: <TEXT>
22250: <TITLE>AMAX ZINC CO RAISES DYECAST ALLOY PRICES</TITLE>
22251: <DATELINE> GREENWICH, CONN, June 29 - </DATELINE><BODY>Amax
Zinc Co, a division of Amax
22252: Inc, said it is increasing the price of dyecast alloys No.
22253: Three and No. Five by three cents a lb, effective immediately.
22254: Dyecast alloy No. Three is now 52.5 cents a lb, while
alloy
22255: No. Five is now 53.5 cents a lb, the company said.
22256: Reuter
22257: </BODY></TEXT>
22258: </REUTERS>
22259: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22268: V RM
22269: f1484reute
22270: b f BC--FED-SETS-TWO-DAY-SY 06-29 0061</UNKNOWN>
22271: <TEXT>
22272: <TITLE>FED SETS TWO-DAY SYSTEM REPURCHASES</TITLE>
22273: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The Federal
Reserve entered the
22274: government securities market to arrange two-day repurchase
22275: agreements for system account, a spokesman for the New York
Fed
22276: said.
22277: Federal funds were trading at 6-3/4 pct at the time of the
22278: direct injection of temporary reserves, in line with Friday's
22279: 6.72 pct average.
22280: Reuter
22281: </BODY></TEXT>
22282: </REUTERS>
22283: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22292: C M
22293: f1492reute
22294: d f BC-CHRYSLER-SAID-IN-AUTO 06-29 0111</UNKNOWN>
22295: <TEXT>
22296: <TITLE>CHRYSLER SAID IN AUTO SUPPLY TALKS WITH CHINA</TITLE>
22297: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>Chrysler
Corp is negotiating with the
22298: Chinese Government owned First Autoworks about a project in
22299: which the Dodge 600 mid-sized car could be added to the
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22300: firm's lineup, the trade paper Automotive News said.
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22302: four-cylinder engines as well as tooling for the 600, which
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22306: Chrysler is competing with French-based Citroen and an unnamed
22307: Japanese maker to supply First Autoworks.
22308: Reuter
22309: </BODY></TEXT>
22310: </REUTERS>
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22321: f1495reute
22322: r f BC-PHARMACONTROL-<PHAR.0 06-29 0100</UNKNOWN>
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22324: <TITLE>PHARMACONTROL <PHAR.0> CLOSSES PUBLIC OFFERING</
TITLE>
22325: <DATELINE> ENGLEWOOD CLIFFS, N.J., June 29 - </
DATELINE><BODY>Pharmacontrol Corp said
22326: it has closed its public offering of 23,000 units.
22327: The company said each unit consists of 1,000 dlrs
principal
22328: amount of subordinated convertible debentures due 2002, which
22329: convert at six dlrs a share into 167 shares of common stock.
22330: Also, each unit included 70 shares of common stock which were
22331: immediately detachable, the company said.
22332: Pharmacontrol added that it has also converted its seven
22333: mln dlr credit facility with its institutional lender into a
12
22334: mln dlr credit facility.
22335: Reuter
22336: </BODY></TEXT>
22337: </REUTERS>
22338: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22347: F

22348: f1505reute
22349: r f BC-ASEA-GROUP-AWARDED-11 06-29 0060</UNKNOWN>
22350: <TEXT>
22351: <TITLE>ASEA GROUP AWARDED 110 MLN DLR POWER CONTRACT</TITLE>
22352: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Asea Group
AB <ASEAY> said it has been
22353: awarded a 110 mln dlr contract from the Swedish State Power
22354: Board and the Finnish utility <Imitran Oma Oy>.
22355: The company said the contract is for a 500 megawatt 400 kv
22356: fenno skan high voltage DC transmission to be built between
22357: Sweden and Finland.
22358: The company also said three other Asea companies; Asea
22359: Transmission, Ludvika Sweden and Strondberg Vaasa in Finland,
22360: received a related order for converter equipment.
22361: Reuter
22362: </BODY></TEXT>
22363: </REUTERS>
22364: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22374: f1524reute
22375: r f BC-VERNITRON-<VRN>-SETS 06-29 0091</UNKNOWN>
22376: <TEXT>
22377: <TITLE>VERNITRON <VRN> SETS NEW RECORD DATE</TITLE>
22378: <DATELINE> DEER PARK, N.Y., June 29 - </
DATELINE><BODY>Vernitron Corp said it has set a
22379: new record date of July 10 for shareholders entitled to vote
on
22380: the proposed merger of Vernitron with <SB Holding Corp>.
22381: The original record date was May 26.
22382: Vernitron said that it currently expects the special
22383: shareholder meeting concerning the merger will be held in
22384: August.
22385: Following its tender offer in November 1986, SB Holding
22386: holds 55.2 pct of Vernitron, a maker of electromechanical
22387: components and related products and services.
22388: Reuter
22389: </BODY></TEXT>
22390: </REUTERS>
22391: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22400: A RM
22401: f1526reute
22402: r f BC-CENTEL-CORP-<CNT>-SEL 06-29 0113</UNKNOWN>
22403: <TEXT>
22404: <TITLE>CENTEL CORP <CNT> SELLS DEBENTURES</TITLE>
22405: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Centel Corp
is raising 60 mln dlrs via
22406: an issue of debentures due 1997, said lead underwriter Smith
22407: Barney, Harris Upham and Co Inc.
22408: Smith Barney headed a syndicate that won the debentures in
22409: a competitive bidding. It bid the issue at 99.338 and set a 10
22410: pct coupon and reoffering price of par to yield 146 basis
22411: points over Treasuries. The net interest charge was 10.07 pct.
22412: Non-callable for five years, the debt is rated A-2 by
22413: Moody's and A by S and P. Gross spread is 6.62 dlrs, selling
22414: concession is 4.50 dlrs and reallowance is 2.50 dlrs. United
22415: Bank of Switzerland and Dillon Reed co-managed the deal.
22416: Reuter
22417: </BODY></TEXT>
22418: </REUTERS>
22419: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22428: F Y
22429: f1528reute
22430: r f BC-ENERGAS-<EGAS.0>-TO-B 06-29 0063</UNKNOWN>
22431: <TEXT>
22432: <TITLE>ENERGAS <EGAS.0> TO BUY TEXAS AMERICAN
<TAE>UNIT</TITLE>
22433: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>Energas Co
said it has agreed in
22434: principle to purchase Western Kentucky Gas Co from Texas
22435: American Energy Corp for 61.5 mln dlrs in cash plus
assumptrion
22436: of certain liabilities.
22437: Western Kentucky is a gas distribution company which

serves

22438: about 143,000 customers in 108 towns and communities in

22439: Kentucky.

22440: Reuter

22441: </BODY></TEXT>

22442: </REUTERS>

22443: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8028" NEWID="19700">

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22451: <UNKNOWN>

22452: F

22453: f1529reute

22454: d f BC-FRANKLIN-PENNSYLVANIA 06-29 0041</UNKNOWN>

22455: <TEXT>

22456: <TITLE>FRANKLIN PENNSYLVANIA INVESTORS FUND DIVIDEND</TITLE>

22457: <DATELINE> SAN METEO, Calif., June 29 - </

DATELINE><BODY>The Franklin Group of Funds

22458: said <Franklin Pennsylvania Investors Equity Fund> will pay an

22459: initial semi-annual dividend of seven cts July 14 to holders of

22460: record July one.

22461: Reuter

22462: </BODY></TEXT>

22463: </REUTERS>

22464: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8029" NEWID="19701">

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22473: F

22474: f1530reute

22475: r f BC-TNT-SETS-NEW-PACKAGE 06-29 0107</UNKNOWN>

22476: <TEXT>

22477: <TITLE>TNT SETS NEW PACKAGE DELIVERY SERVICE</TITLE>

22478: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>TNT Skypak, a unit of TNT Ltd of

22479: Australia, said it introduced a new worldwide express package

22480: delivery service, that will starts operation today.
22481: At a press conference, executive said the service, TNT
22482: Expressair, will delivery packages up to 220 lbs from any
22483: location in the U.S., anywhere in the world, and from overseas
22484: locations to the U.S.
22485: Initially, TNT Expressair will concentrate its marketing
in
22486: the U.S., Canada, the United Kingdom, Europe and Australia.
22487: TNT is one of the world's largest transportation
companies,
22488: with annual revenues of over US 4 billion dlrs.
22489: TNT officials declined to project expected annual revenues
22490: for the new service. They said final price lists are being
22491: prepared.
22492: As part of the new service, TNT will open another 20 to 25
22493: offices in the U.S. by the end of the year, officlals said. It
22494: currently has 27 offices in the U.S.
22495: Reuter
22496: </BODY></TEXT>
22497: </REUTERS>
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22508: f1532reute
22509: r f BC-GIBRALTAR-<GFC>-TO-BU 06-29 0094</UNKNOWN>
22510: <TEXT>
22511: <TITLE>GIBRALTAR <GFC> TO BUY THRIFT FOR 12 MLN DLRS</
TITLE>
22512: <DATELINE> BEVERLY HILLS, Calif., June 29 - </
DATELINE><BODY>Gibraltar Financial Corp
22513: said its Gibraltar Savings unit has agreed in principle to buy
22514: <First Federal Savings and Loan of Ridgecrest> for about
12.1
22515: mln dlrs cash.
22516: The company said the actual price will be determined at
the
22517: close, based on net book value at May 31.
22518: It said First Federal is located in Kern County northeast
22519: of Los Angeles and has assets of 130 mln dlrs.
22520: It said the transaction is subject to a definitive
22521: agreement, shareholder and regulatory approval.
22522: Reuter

22523: </BODY></TEXT>
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22535: f1536reute
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22537: <TEXT>
22538: <TITLE>WINLEY BUYS LAND FROM M.D.C. HOLDINGS INC <MDC></
TITLE>
22539: <DATELINE> ENGLEWOOD, Colo., June 29 - </
DATELINE><BODY>Winley Home Builders Inc said
22540: it completed a land purchase agreement with M.D.C. Holdings
Inc
22541: <MDC> for 1,090,000 dlrs in notes and preferred stock.
22542: The company said it bought 33 lots in Colorado from
22543: Richmond Homes Ltd, an M.D.C. unit, in return for 650,000 dlrs
22544: in promissory notes and 440,000 dlrs in preferred stock.
22545: The company said M.D.C. has an option to convert Winley
22546: preferred stock into 20 pct Winley common in a year.
22547: Reuter
22548: </BODY></TEXT>
22549: </REUTERS>
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22562: <TEXT>
22563: <TITLE>STAR CLASSICS INC <SCLS.0> 1ST QTR MARCH 31 NET</
TITLE>
22564: <DATELINE> NEW YORK, June 29 -
22565: </DATELINE><BODY>Shr three cts vs two cts
22566: Net 97,224 vs 58,503

22567: Rev 906,368 vs 714,747
22568: Avg shrs 3,300,000 vs 3,948,719
22569: Reuter
22570: </BODY></TEXT>
22571: </REUTERS>
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22584: <TEXT>
22585: <TITLE>EIB LAUNCHES 200 MLN MARKS BULLET BOND</TITLE>
22586: <DATELINE> FRANKFURT, June 29 - </DATELINE><BODY>The
European Investment Bank is
22587: raising 200 mln marks through an eight-year bullet eurobond
22588: carrying a 6-1/8 pct coupon and priced at 99-1/2 pct to yield
22589: 6.21 pct at issue, lead manager Westdeutsche Landesbank
22590: Girozentrale said.
22591: Payment date is July 16, the bond pays interest on that
22592: date annually, and matures on that date in 1995.
22593: Fees total 1-3/4 pct, with 5/8 for underwriting and
22594: management and 1-1/8 for selling. Denominations are 1,000 and
22595: 10,000 marks and the bond will be listed in Duesseldorf and
22596: Frankfurt.
22597: REUTER
22598: </BODY></TEXT>
22599: </REUTERS>
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22610: f1562reute
22611: b f BC-DIGIORGIO 06-29 0012</UNKNOWN>
22612: <TEXT TYPE="BRIEF">
22613: *****<TITLE>GABELLI FIRMS HAVE 28.5 PCT STAKE IN DIGIORGIO

CORP, MAY

22614: SEEK CONTROL

22615: </TITLE>

22616:

22617: </TEXT>

22618: </REUTERS>

22619: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22628: F

22629: f1582reute

22630: u f BC-APOLLO-<APCI.0>-OFFER 06-29 0056</UNKNOWN>

22631: <TEXT>

22632: <TITLE>APOLLO <APCI.0> OFFERS NEW WORKSTATIONS</TITLE>

22633: <DATELINE> BOSTON, June 29 - </DATELINE><BODY>Apollo
Computer Inc said it introduced a

22634: new family of computer workstations and improved the

22635: performance and cut prices on some of its existing

22636: workstations.

22637: In addition, the company announced new products that allow

22638: personal computers to communicate with workstations.

22639:

22640: Apollo said its new workstation family, the Domain Series

22641: 4000 Personal Super Workstations, includes the first color

22642: workstation priced under 19,000 dlrs that can process four

22643: million instructions per second.

22644: Apollo said the Domain Series 4000 also features a 14,000

22645: dlr monochrome workstation and a 13,000 dlr workstation

server,

22646: both of which can process four million instructions per
second.

22647: Apollo said the new Domain Series 4000 models double the

22648: performance of its existing Domain Series 3000 workstations
and

22649: provide performace equivalent to competing workstations at

22650: half the price.

22651: "We are clearly telling users that Apollo is committed to

22652: maintaining its price/performance leadership in the
workstation

22653: marketplace," said Thomas A. Vanderslice, Apollo's chief

22654: executive officer.

22655: Apollo also said it will offer new color and monochrome

22656: models for the Domain Series 3000, its entry-level workstation

22657: family. It said it also cut some prices but did not specify.
22658: Reuter
22659: </BODY></TEXT>
22660: </REUTERS>
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22671: f1598reute
22672: d f BC-<FRANKLIN-OPTION-FUND 06-29 0046</UNKNOWN>
22673: <TEXT>
22674: <TITLE><FRANKLIN OPTION FUND> SETS DIVIDEND</TITLE>
22675: <DATELINE> SAN METEO, Calif., June 29 -
22676: </DATELINE><BODY>Qtly dividend 23 cts vs 21.6 cts in prior
qtr
22677: Payable July 14
22678: Record July one
22679: Dividend includes short-term capital gain of 20 cts vs 16
22680: cts short-term and 2.2 cts long-term gains in prior quarter
22681: Reuter
22682: </BODY></TEXT>
22683: </REUTERS>
22684: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8037" NEWID="19709">
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22693: F
22694: f1599reute
22695: w f BC-DSC-COMMUNICATIONS<DI 06-29 0055</UNKNOWN>
22696: <TEXT>
22697: <TITLE>DSC COMMUNICATIONS<DIGI.0> IN SUPPLY AGREEMENT</
TITLE>
22698: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>DSC
Communications Corp said it signed a
22699: supply agreement with United Telephone System Inc to deliver
22700: DSC Signal Transfer Points valued at about 3.0 mln dlrs.
22701: It said the agreement runs through 1990 with product

22702: deliveries expected to start later this year.
22703: Reuter
22704: </BODY></TEXT>
22705: </REUTERS>
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22715: F
22716: f1602reute
22717: d f BC-CLEOPATRA-KOHLIQUE-IN 06-29 0028</UNKNOWN>
22718: <TEXT>
22719: <TITLE>CLEOPATRA KOHLIQUE INC <CLEO.0> YEAR NET</TITLE>
22720: <DATELINE> ELMONT, N.Y., June 29 - </DATELINE><BODY>year
ended March 31
22721: Shr three cts vs 11 cts
22722: Net 384,723 vs 800,137
22723: Revs 5.1 mln vs 3.5 mln
22724: Reuter
22725: </BODY></TEXT>
22726: </REUTERS>
22727: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22735: <UNKNOWN>
22736: F C
22737: f1618reute
22738: r f BC-INTERSTATE-BAKERIES-< 06-29 0054</UNKNOWN>
22739: <TEXT>
22740: <TITLE>INTERSTATE BAKERIES <IBC>BUYS MEXICAN FOOD FIRM</
TITLE>
22741: <DATELINE> KANSAS CITY, MO., June 29 - </
DATELINE><BODY>Interstate Bakeries Corp said
22742: its Royal American Foods subsidiary agreed to buy the assets
of
22743: Landshire Food Products Inc, a New-Mexico-based producer of
22744: packaged Mexican food products.
22745: Terms of the proposed transaction were not disclosed.

22746: Reuter
22747: </BODY></TEXT>
22748: </REUTERS>
22749: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22759: f1629reute
22760: r f BC-FEDERATED-GROUP-INC-< 06-29 0035</UNKNOWN>
22761: <TEXT>
22762: <TITLE>FEDERATED GROUP INC <FEGP.0> 1ST QTR LOSS</TITLE>
22763: <DATELINE> CITY OF COMMERCE, Calif., June 29 - </
DATELINE><BODY>Period ended May 31.
22764: Shr loss eight cts vs profit six cts
22765: Net loss 895,000 vs profit 662,000
22766: Sales 91.1 mln vs 89.8 mln
22767: Reuter
22768: </BODY></TEXT>
22769: </REUTERS>
22770: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22777: <COMPANIES></COMPANIES>
22778: <UNKNOWN>
22779: F
22780: f1631reute
22781: u f BC-DIGIORGIO 06-29 0091</UNKNOWN>
22782: <TEXT>
22783: <TITLE>GABELLI FIRMS HOLD 28.5 DIGIORGIO <DIG> STAKE</
TITLE>
22784: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>A group
of firms led by Gabelli Group
22785: Inc told government regulators it holds a 28.5 pct stake in
22786: Digiorgio Corp common stock, and said two partnerships making
22787: up part of the group may seek control of the company.
22788: In a filing with the Securities and Exchange Comission,
the
22789: group of firms said it holds 2,430,100 shares of Digiorgio

22790: common stock. Of the total, 2,059,400 shares are held by GAMCO
22791: Investors Inc and Gabelli Funds Inc. for investment purposes,
22792: the group said.
22793:
22794: Gabelli-Rosenthal and Partners LP and G and R Partners,
22795: which hold the remaining 370,700 Digiorgio common shares, told
22796: the SEC their "purpose is to ultimately obtain control of
22797: Digiorgio contingent upon approval of Digiorgio," according to
22798: the SEC filing.
22799: As previously reported, Gabelli and Co Inc, acting as
22800: investment advisor to a group including Gabelli-Rosenthal,
22801: proposed on June 25 to acquire all Digiorgio common shares for
22802: a per share price of 20 dlrs in cash, a subordinated note with
22803: a face value of eight dlrs, 14 pct redeemable preferred stock,
22804: and one common share of the post-buyout company.
22805: The June 25 buyout proposal, which remains open until July
22806: 17, also provides that key members of Digiorgio management and
22807: some of its directors would be invited to remain with the firm
22808: and participate in the group acquiring the company.
22809: The proposal is also subject to a due diligence review,
22810: execution of a merger agreement, arrangement of financing and
22811: receipt of government approvals, all of which Gabelli and Co
22812: said could be completed within 60 days.
22813: Between April 13 and June 26, the entire group led by
22814: Gabelli Group Inc made net purchases of 403,600 Digiorgio
22815: common shares at 22.20 dlrs to 26.79 dlrs a share.
22816: Reuter
22817: </BODY></TEXT>
22818: </REUTERS>
22819: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22829: f1636reute
22830: d f BC-HENLEY-GROUP-<HENG>-U 06-29 0058</UNKNOWN>
22831: <TEXT>
22832: <TITLE>HENLEY GROUP <HENG> UNIT WINS NEWS PLANT ORDER</
TITLE>
22833: <DATELINE> HAMPTON, N.H., June 29 - </DATELINE><BODY>Henley
Group Inc unit,
22834: Wheelabrator Technologies Inc, said it won a 243 mln dlrs
22835: contract from <Mississippi Chemical Corp> unit Newsprint
South

22836: Inc.
22837: The company said the contract is for the construction of a
22838: 224,000 ton-per-year newsprint production facility in Grenada.
22839: Reuter
22840: </BODY></TEXT>
22841: </REUTERS>
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22851: RM F
22852: f1642reute
22853: r f AM-BRAZIL-MOTOR 06-29 0093</UNKNOWN>
22854: <TEXT>
22855: <TITLE>BRAZIL MOTOR INDUSTRY SENDS 9,000 ON LEAVE</TITLE>
22856: <DATELINE> SAO PAULO, June 29 - </DATELINE><BODY>Brazil's
motor industry, facing the
22857: worst crisis of its history, today sent thousands of workers
on
22858: collective leave because of a sharp drop in demand.
22859: Company spokesmen said Autolatina, which last Friday laid
22860: off 4,000 workers, sent nearly 9,000 of its 56,500 employees
in
22861: Brazil on collective leave until July 12.
22862: General Motors do Brasil said it would give 10 days' leave
22863: to part of its 22,000 workforce from Wednesday.
22864: Fiat is giving 2,000 workers a month's holiday from July
6.
22865: Jacy Mendonca, industrial relations director of
Autolatina,
22866: a merger of Volkswagen and Ford in Brazil and Argentina, said
22867: last week this would be the worst year ever for Brazil's auto
22868: industry.
22869: He forecast that 1987 would be worse than 1981, when
22870: domestic sales dropped 40 pct to 580,000 units.
22871: "This year we'll be lucky if we can sell 550,000 units,"
he
22872: said.
22873: Since Friday there have been two positive developments for
22874: the industry. The government announced that it was scrapping a
22875: 15 pct surcharge on all new car sales.
22876: The surcharge, created in July last year, was originally
22877: set at 30 pct to help curb a car-buying boom and was in theory
22878: refundable.

22879: Brazilian car distributors, which since June 16 had halted
22880: all car purchases in protest against high government taxes,
22881: responded to the government move by resuming purchases.
22882: But industry spokesmen said taxes on vehicles were still
22883: high, 108 pct, and the sector still faced major problems.
22884: Reuter
22885: </BODY></TEXT>
22886: </REUTERS>
22887: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22896: RM
22897: f1644reute
22898: r f BC-WESTERN-DONORS-STILL 06-29 0110</UNKNOWN>
22899: <TEXT>
22900: <TITLE>WESTERN DONORS STILL BACKING ZAMBIA, SAYS MINISTER</
TITLE>
22901: <DATELINE> LUSAKA, June 29 - </DATELINE><BODY>Finance
Minister Gibson Chigaga said all
22902: of Zambia's traditional financial backers apart from Britain
22903: had pledged continued backing for the country's new go-it-
alone
22904: economic program announced last month.
22905: Chigaga told Reuters in an interview it was not true that
22906: Western states had threatened to withhold financial aid
22907: following Zambia's abandonment of a tough IMF-inspired
program
22908: that included the auctioning of the local kwacha.
22909: "It is only Britain which has openly come out to say it
22910: would withhold funds intended for the auction system of
foreign
22911: exchange," Chigaga said.
22912: "All the other countries have said their relationship with
22913: us cannot be affected by the abandonment of a system that only
22914: lived for 18 months, when they have been supporting us for
over
22915: 20 years now," he said.
22916: Chigaga said that Britain was now considering its stand
22917: following representation by the Zambian government.
22918: Chigaga told Reuters that guidelines on the functioning of
22919: the new economic program would be released soon.
22920: REUTER
22921: </BODY></TEXT>

22922: </REUTERS>
22923: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22927: <PEOPLE></PEOPLE>
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22930: <COMPANIES></COMPANIES>
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22932: E F
22933: f1651reute
22934: u f BC-STRIKES-HIT-CONSOLIDA 06-29 0079</UNKNOWN>
22935: <TEXT>
22936: <TITLE>STRIKES HIT CONSOLIDATED-BATHURST <cb.to> MILLS</
TITLE>
22937: <DATELINE> MONTREAL, June 29 - </
DATELINE><BODY>Consolidated-Bathurst Inc said three of
22938: its Quebec newsprint mills have been shut down by strikes
which
22939: began over the weekend.
22940: The company said about 2,000 workers, members of the
22941: Canadian Paperworkers Union and another, independent union,
22942: walked out at its Wayagamack mill at Trois-Rivieres, its
22943: Laurentide mill at Grand-Mere and its Belgo mill at
Shawinigan.
22944: Their contract expired April 30.
22945: The Laurentide mill has an annual capacity of 200,000
22946: tonnes, the Belgo mill 350,000 tonnes, and the Wayagamack mill
22947: 70,000 tonnes.
22948: The strikes are the first at Consolidated-Bathurst mills
22949: since an industry-wide walkout in 1976, company spokeswoman
22950: Denise Dallaire said.
22951: "As far as management is concerned, negotiations are going
22952: on right now," Dallaire said, adding she could not elaborate.
22953: Union officials were not immediately available for comment.
22954: Company officials had said at the annual meeting in April they
22955: expected no labor problems this year.
22956: reuter
22957: </BODY></TEXT>
22958: </REUTERS>
22959: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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22966: <COMPANIES></COMPANIES>
22967: <UNKNOWN>
22968: A RM
22969: f1653reute
22970: r f BC-IBM-CREDIT-<IBM>-FILE 06-29 0059</UNKNOWN>
22971: <TEXT>
22972: <TITLE>IBM CREDIT <IBM> FILES FOR NOTE OFFERING</TITLE>
22973: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>IBM Credit
Corp said it filed with the
22974: Securities and Exchange Commission a registration statement
22975: covering a 500 mln dlr issue of medium-term notes.
22976: Proceeds will be used for general corporate purposes.
22977: The company named First Boston and Salomon Brothers as
22978: agents for the offering.
22979: Reuter
22980: </BODY></TEXT>
22981: </REUTERS>
22982: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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22987: <ORGS></ORGS>
22988: <EXCHANGES></EXCHANGES>
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22991: F
22992: f1655reute
22993: d f BC-<UNICOA>-TO-MERGE-INT 06-29 0083</UNKNOWN>
22994: <TEXT>
22995: <TITLE><UNICOA> TO MERGE INTO ITS UNITED INSURANCE UNIT</
TITLE>
22996: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Unicoa Corp
said it agreed to a merger
22997: with its wholly-owned subsidiary, United Insurance Co of
22998: America.
22999: Under the agreement, each outstanding share of Unicoa
23000: common stock will be converted into one share of United common
23001: stock.
23002: The agreement is subject to shareholder and regulatory
23003: approval. Teledyne Inc <TDY> owns about 98.4 pct of
Unicoa's
23004: outstanding shares. A shareholder meeting is expected to be
23005: held in August.
23006: Reuter
23007: </BODY></TEXT>
23008: </REUTERS>
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23019: f1656reute
23020: r f BC-EPITOPE-<EPT0.0>-SETS 06-29 0088</UNKNOWN>
23021: <TEXT>
23022: <TITLE>EPITOPE <EPT0.0> SETS AIDS TEST CONTROL SERUM</TITLE>
23023: <DATELINE> BEAVERTON, Ore., June 29 - </DATELINE><BODY>Epitope Inc said it has
23024: developed a set of independent control reagents for
23025: laboratories performing AIDS testing.
23026: The control set consists of human blood serum free of AIDS
23027: antibodies, serum with early signs of antibody formation and
23028: serum with strong antibody components.
23029: The company said the control sets are designed for use
with
23030: all Food and Drug Administration-licensed AIDS screening and
23031: supplemental test and will be marketed worldwide.
23032: Reuter
23033: </BODY></TEXT>
23034: </REUTERS>
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23044: C G
23045: f1666reute
23046: b f BC-/RAINS-HELP-U.S.-WEST 06-29 0136</UNKNOWN>
23047: <TEXT>
23048: <TITLE>RAINS HELP U.S. WESTERN CORN BELT, MORE SEEN</TITLE>
23049: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Weekend rain
over the Western Corn Belt
23050: brought further relief to crop areas that had been dry earlier
23051: this month, and developing weather patterns will bring welcome
23052: moisture to central and eastern belt locations this week,
23053: according to Dale Mohler, senior meteorologist for Accu-

Weather

23054: Inc.

23055: "There is going to be more rain for the next two, three
23056: days," he said. "We're in a fairly wet pattern with normal to
23057: above normal moisture this week."

23058: Mohler said rainfall averaged 1/2 inch across southern
23059: Minnesota, 3/4 inch over southwest Iowa, one inch in eastern
23060: Nebraska and 1-1/2 inches in south-central Nebraska.

23061: Illinois fields saw virtually no rain over the weekend but
23062: were receiving scattered thundershower activity today, he
said.

23063: Rain patterns will move across Indiana to Ohio with
23064: thundershower activity yielding to more general rains, he said.

23065: "Tomorrow, that eastern area will get 1/4 to one inch, a
23066: pretty good rain," Mohler said.

23067: Rain was heavier than expected over the weekend, sparking
23068: an early selloff in soybean futures at the Chicago Board of
23069: Trade. Prices were off 14 to 20-1/2 cents with November off
23070: 19-1/2 cents at 5.43-1/2 dlrs.

23071: Mohler said the cold front now over the eastern belt is
23072: expected to move over the central Midwest, then move north
23073: later in the week. That could bring new rain patterns across
23074: the Corn Belt and assure good crop conditions as
23075: early-developed corn moves into the crucial pollination stage
23076: in early July, he said.

23077: Reuter

23078: </BODY></TEXT>

23079: </REUTERS>

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23089: F

23090: f1670reute

23091: d f BC-U.S.-CAR-OUTPUT-SEEN 06-29 0092</UNKNOWN>

23092: <TEXT>

23093: <TITLE>U.S. CAR OUTPUT SEEN DROPPING IN 3RD QTR</TITLE>

23094: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>U.S. car
production is scheduled to drop

23095: by 10.4 pct to about 1.47 mln in the third quarter from last

23096: year's 1.63 mln as domestic automakers react to a drop in
sales

23097: from last year's record levels, trade paper Automotive News

23098: said.

23099: Automotive News said General Motors Corp <GM> has
slashed
23100: its planned car production by 12.6 pct from last year's third
23101: quarter totals while Ford Motor Co <F> is scheduling its
plants
23102: to build 5.4 pct fewer cars and Chrysler Corp <C> will be
off
23103: 18.4 pct.
23104: But the paper quoted analysts as saying the production
23105: should be cut by at least 200,000 more units to avoid
excessive
23106: inventory build-up in view of a relatively soft market for new
23107: cars.
23108: Through June 20, sales of new domestic-built cars are off
23109: 11.9 pct from last year's levels. Only Ford among the Detroit
23110: Big Three is enjoying a sales gain.
23111: GM and Ford may be working to stockpile cars despite the
23112: market conditions because of the prospect of a strike in
23113: September by the United Automobile Workers union, analysts
said.
23114: Reuter
23115: </BODY></TEXT>
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23130: <TITLE>HOVNANIAN ENTERPRISES INC <HOV> QTR EARNINGS</TITLE>
23131: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>May 31 end
23132: Shr 27 cts vs 14 cts
23133: Net 5,664,000 vs 2,812,000
23134: Revs 68.2 mln vs 54.7 mln
23135: Avg shrs 21,254,054 vs 20,167,714
23136: NOTE: First quarter report
23137: Reuter
23138: </BODY></TEXT>
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23150: f1680reute
23151: r f BC-APOLLO-<APCI.0>-CUTS 06-29 0101</UNKNOWN>
23152: <TEXT>
23153: <TITLE>APOLLO <APCI.0> CUTS WORKSTATION PRICES</TITLE>
23154: <DATELINE> BOSTON, June 29 - </DATELINE><BODY>Apollo
Computer Inc said the price cuts
23155: announced earlier today on its Domain Series 3000 computer
23156: workstations average 35 pct to 50 pct.
23157: An Apollo spokesman said the cuts bring prices to under
23158: 5,000 dlrs for some Series 3000 models.
23159: In addition to reducing prices, the company said it added
23160: new monochrome and color models to the Series 3000 line that
23161: improve its performance and graphics capabilities.
23162: The company made the price cuts along with the
introduction
23163: of a more powerful family of workstations, the Domain Series
23164: 4000.
23165:
23166: Industry analysts had expected Apollo to reprice the
Series
23167: 3000 in response to aggressive price cuts made two weeks ago
by
23168: Digital Equipment Corp <DEC> on its competing
23169: workstations.
23170: But the Apollo spokesman said the reductions had been
23171: planned for some time. "We haven't just cut prices," he added,
23172: noting that the company had improved the Series 3000 models.
23173: Analysts have said they also expect Sun Microsystems Inc
23174: <SUNW.0>, Apollo's biggest rival in the workstation market,
to
23175: cut prices and introduce new models. Sun has scheduled a new
23176: conference on July eight.
23177: Reuter
23178: </BODY></TEXT>
23179: </REUTERS>
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23192: <TEXT>
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DIVI</TITLE>
23194: <DATELINE> NEW YORK, June 29 -
23195: </DATELINE><BODY>Qtly div 6.25 cts vs 6.25 cts prior
23196: Pay Oct 2
23197: Record Sept 1
23198: (Corrects amount of qtly div in item that ran on Friday
Jan
23199: 26)
23200: Reuter
23201: </BODY></TEXT>
23202: </REUTERS>
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23213: f1691reute
23214: b f BC-FED-APPROVES-CI 06-29 0012</UNKNOWN>
23215: <TEXT TYPE="BRIEF">
23216: *****<TITLE>FED APPROVES CITICORP PURCHASE OF SOME ASSETS OF
SEARS
23217: CALIF. THRIFT
23218: </TITLE>
23219:
23220: </TEXT>
23221: </REUTERS>
23222: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23224: <TOPICS><D>acq</D></TOPICS>
23225: <PLACES><D>usa</D></PLACES>
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23231: F
23232: f1724reute
23233: d f BC-HEALTH-PROPERTIES-<HR 06-29 0086</UNKNOWN>
23234: <TEXT>
23235: <TITLE>HEALTH PROPERTIES <HRP> TO BUY PROPERTIES</TITLE>
23236: <DATELINE> CAMBRIDGE, Mass. June 29 - </
DATELINE><BODY>Health and Rehabilitation
23237: Properties Trust said it reached an understanding to purchase
23238: three nursing facilities in Mass. and Conn. for 29 mln dlrs
23239: from Greenery Rehabilitation Group Inc <GRI.0>.
23240: The buildings will be leased back to Greenery for an
23241: initial term of seven years, subject to renewal options for an
23242: additional 23 years, Health and Rehabilitation Properties
said.
23243: The transaction is expected to close on or before August
31.
23244: Reuter
23245: </BODY></TEXT>
23246: </REUTERS>
23247: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8056" NEWID="19728">
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23254: <COMPANIES></COMPANIES>
23255: <UNKNOWN>
23256: C M
23257: f1726reute
23258: u f BC-U.S.-CAR-OUTPUT-SEEN 06-29 0174</UNKNOWN>
23259: <TEXT>
23260: <TITLE>U.S. CAR OUTPUT SEEN FALLING IN THIRD QUARTER</TITLE>
23261: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>U.S. car
production is scheduled to drop
23262: by 10.4 pct to about 1.47 mln in the third quarter from last
23263: year's 1.63 mln as domestic automakers react to a drop in
sales
23264: from last year's record levels, a trade paper said.
23265: Automotive News said General Motors Corp has slashed its
23266: planned car output by 12.6 pct from last year's third quarter
23267: totals, while Ford Motor Co is scheduling its plants to build
23268: 5.4 pct fewer cars and Chrysler Corp will be off 18.4 pct.
23269: However, the paper quoted analysts as saying production
23270: should be cut by at least 200,000 more units to avoid
excessive
23271: inventory build-up amid weak demand for new cars.
23272: Analysts said GM and Ford may be working to stockpile cars
23273: despite the market conditions because of the prospect of a

23274: strike in September by the United Automobile Workers union.
23275: Through June 20, sales of new domestic-built cars are off
23276: 11.9 pct from last year's levels. Only Ford among the Detroit
23277: Big Three is enjoying a sales gain.
23278: Reuter
23279: </BODY></TEXT>
23280: </REUTERS>
23281: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23290: F
23291: f1732reute
23292: r f BC-EPA-DENIES-WHEELING-P 06-29 0111</UNKNOWN>
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23294: <TITLE>EPA DENIES WHEELING-PITTSBURGH <QWHX> REQUEST</
TITLE>
23295: <DATELINE> PHILADELPHIA, June 29 - </DATELINE><BODY>The
U.S. Environmental Protection
23296: Agency said it denied a request by Wheeling-Pittsburgh Steel
23297: Corp that it be allowed to continue to operate the Follansbee,
23298: W. Va., sinter plant while court-ordered pollution control
23299: equipment is installed.
23300: The EPA said that since the original consent decree with
23301: the company was signed in 1979, the company had had numerous
23302: opportunities to reduce harmful emissions from the plant.
23303: The agency said that only after the company failed to
23304: comply by the last available extension of its compliance
23305: deadline did the agency ask the court to close the plant.
23306: Reuter
23307: </BODY></TEXT>
23308: </REUTERS>
23309: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23318: F
23319: f1737reute

23320: b f BC-BANK-OF-NEW-YOR 06-29 0012</UNKNOWN>
23321: <TEXT TYPE="BRIEF">
23322: *****<TITLE>BANK OF NEW YORK ADDS 135 MLN TO LOAN LOSSES,
SEES SECOND
23323: QUARTER LOSS
23324: </TITLE>
23325:
23326: </TEXT>
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23338: f1738reute
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23340: <TEXT>
23341: <TITLE>BSN <BSN> BUYS STAKE IN MACGREGOR <MGS></TITLE>
23342: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>BSN Corp said
it holds less than five pct
23343: of MacGregor Sporting Goods.
23344: The company said the stock was acquired through recent
open
23345: market purchases and the stake does not require specific
23346: disclosure.
23347: Reuter
23348: </BODY></TEXT>
23349: </REUTERS>
23350: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23351: <DATE>29-JUN-1987 12:38:32.83</DATE>
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23360: f1742reute
23361: r f BC-VERNITRON-<VRN>-SETS 06-29 0087</UNKNOWN>
23362: <TEXT>
23363: <TITLE>VERNITRON <VRN> SETS RECORD DATE FOR MERGER VOTE</
TITLE>

23364: <DATELINE> DEER PARK, N.Y., June 29 - </
DATELINE><BODY>Vernitron Corp said it has set a
23365: new record date for shareholders entitled to vote on the
23366: proposed merger of Vernitron Corp with SB Holding Corp for
July
23367: 10.
23368: Vernitron, which manufactures electromechanical components
23369: and related products and services, said it expects that a
23370: special meeting of shareholders will be held in August.
23371: Vernitron said that SB Holding holds 55.2 pct in
Vernitron,
23372: resulting from a tender offer in November 1986.
23373: Reuter
23374: </BODY></TEXT>
23375: </REUTERS>
23376: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23385: F
23386: f1746reute
23387: u f BC-SAVINGS-INSTITUTION-T 06-29 0069</UNKNOWN>
23388: <TEXT>
23389: <TITLE>SAVINGS INSTITUTION TO HELP AILING THRIFTS</TITLE>
23390: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The U.S.
League of Savings Institutions
23391: said it has launched a program to bolster the liquidity of
some
23392: savings and loan institutions and reduce their dependency on
23393: high interest rate deposits.
23394: A spokesman for the league said 48 institutions have
23395: committed 340 mln dlrs to the program and estimated that the
23396: program would begin within a week.
23397: Reuter
23398: </BODY></TEXT>
23399: </REUTERS>
23400: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23409: RM F A
23410: f1750reute
23411: u f BC-FED-ALLOWS-CITICORP-< 06-29 0078</UNKNOWN>
23412: <TEXT>
23413: <TITLE>FED ALLOWS CITICORP <CCI>, SEARS <S> THRIFT
DEAL</TITLE>
23414: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Federal Reserve Board said it
23415: approved Citicorp's application to purchase through its
23416: subsidiary, Citicorp Savings of Oakland, Calif., some assets
23417: and assume some liabilities of Sears Savings Bank of Glendale,
23418: Calif.
23419: Citicorp Savings proposed to assume two billion dlrs in
23420: deposits and other liabilities and to purchase 1.9 billion
dlrs
23421: in assets of 50 branch offices of Sears Savings.
23422: The proposal involved less than one third of the assets
and
23423: liabilities of Sears Savings, owned by Sears, Roebuck and Co
23424: <S>.
23425: The Fed said that it generally has determined there were
23426: potentially adverse effects of allowing affiliations of banks
23427: and savings and loan associations, although it has allowed
bank
23428: holding companies to acquire some failing thrifts.
23429: It said Citicorp's proposal "properly may be viewed as the
23430: permissible acquisition of certain assets and liabilities of S
23431: and L branches rather than the acquisition of an S and L."
23432: Citicorp Savings, the successor to the failed Fidelity
23433: Savings and Loan Association, has assets of 4.9 billion dlrs
23434: and operates 86 branches in California, mainly in the north.
23435: Sears Savings has 6.6 billion in assets and 91 branches
23436: predominantly in southern California.
23437: The application, which was approved unanimously, will not
23438: eliminate Sears Savings as a competitor, the Fed said.
23439: Reuter
23440: </BODY></TEXT>
23441: </REUTERS>
23442: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23451: F
23452: f1752reute
23453: h f BC-LORAL-CORP-<LOR>-AWAR 06-29 0081</UNKNOWN>
23454: <TEXT>
23455: <TITLE>LORAL CORP <LOR> AWARDED AIR FORCE CONTRACT</TITLE>
23456: <DATELINE> LITCHFIELD PARK, Ariz., June 29 - </
DATELINE><BODY>Loral Corp said its Loral
23457: Defense Systems won a 29.4-mln-dlr contract with the U.S. Air
23458: Force to build 17 advanced transportation and handling sytems.
23459: The systems, the company said, will help extend the life
23460: and effectiveness of the Minuteman Intercontinental Ballistic
23461: Missile.
23462: The systems are scheduled for delivery from August 1988 to
23463: May 1989. They will service about 1,000 Minuteman missiles.
23464: Reuter
23465: </BODY></TEXT>
23466: </REUTERS>
23467: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23477: f1754reute
23478: r f BC-NATIONAL-PATENT-<NPD> 06-29 0103</UNKNOWN>
23479: <TEXT>
23480: <TITLE>NATIONAL PATENT <NPD> TO START AIDS DRUG TRIAL</
TITLE>
23481: <DATELINE> NEW YORK, June 29, - </DATELINE><BODY>National
Patent Development Corp and
23482: Bar-Ilan University of Israel said that their joint venture
23483: corporation, Scientific Testing Inc, will begin a clinical
23484: trial in the U.S. of its immuno-augmenting compound, AS101,
for
23485: the treatment of Acquired Immune Deficiency Syndrome (AIDS).
23486: The study will be conducted at the Institute of
23487: Immunological Disorders (MD Anderson Hospital, Houston, Tex)
23488: under the direction of Dr Peter Mensell, pursuant to an
23489: investigational new drug application filed with the Food and
23490: Drug Administration, the company said.
23491: The study, expected to begin in four to six weeks, is
23492: designed to test the effects of AS101 on about 30 AIDS
23493: patients, National Patent said.
23494: It added that AS101, a proprietary synthetic compound
23495: invented by Bar-Ilan University doctors, has shown

23496: immuno-augmenting, anti-viral and anti-tumor activity in
23497: preclinical animal testing, and immuno-augmenting activity in

a

23498: limited number of AIDS patients in phase one foreign clinical
23499: tests.

23500: Reuter

23501: </BODY></TEXT>

23502: </REUTERS>

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23511: <UNKNOWN>

23512: F

23513: f1757reute

23514: u f BC-ICN-<ICN>-BUYS-STAKE 06-29 0106</UNKNOWN>

23515: <TEXT>

23516: <TITLE>ICN <ICN> BUYS STAKE FROM EASTMAN KODAK <EK></
TITLE>

23517: <DATELINE> COSTA MESA, Calif., June 29 - </

DATELINE><BODY>ICN Pharmaceuticals Inc said

23518: it purchased the remaining 225,000 shares of Viratek Inc

23519: <VIRA.0> owned by Eastman Kodak Co owned as part of a

23520: previously announced program.

23521: The company said it paid Kodak 10.50 dlrs a share or 2.4

23522: mln dlrs. As previously announced, ICN also said it authorized

23523: the additional purchase of up to 1.5 mln shares of Viratek

23524: common. To date, ICN said it bought a total of about 1.2 mln

23525: shares of Viratek, including the shares purchased from Kodak.

23526: The company said it now owns 56 pct of Viratek as a result

23527: of these transactions.

23528: Reuter

23529: </BODY></TEXT>

23530: </REUTERS>

23531: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23532: <DATE>29-JUN-1987 12:41:42.18</DATE>

23533: <TOPICS></TOPICS>

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23540: RM

23541: f1759reute
23542: r f BC-MEXICO-GETS-205-MLN-D 06-29 0110</UNKNOWN>
23543: <TEXT>
23544: <TITLE>MEXICO GETS 205 MLN DLRS IN WORLD BANK LOANS</TITLE>
23545: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World
Bank said it approved two
23546: loans to Mexico totalling 205 mln dlrs to provide financial
23547: assistance to industrial companies and finance a project
23548: dealing with agricultural extension services.
23549: Mexico's Nacional Financiera (NF), the recipient of both
23550: loans, will receive 185 mln dlrs to be used to provide
23551: long-term credit and equity funds to small and medium-sized
23552: industrial enterprises, the bank said.
23553: It said a 20 mln dlr loan is being made to help finance a
23554: project designed to test strategies to improve the quality and
23555: cost effectiveness of agricultural extension services.
23556: The industrial enterprise project, estimated to cost 350.3
23557: mln dlrs, aims to support companies threatened by high
23558: inflation and adversely affected by increased competition
23559: brought about by bank-supported trade liberalization measures.
23560: The bank said the 73.8 mln dlr extension services project
23561: will examine strategies in 20 of Mexico's 192 rural
development
23562: districts and finance training for personnel and farmers,
23563: office construction and the purchasing of equipment.
23564: Both loans are for 15 years, including three years of
23565: grace, with a variable interest rate, currently 7.92 per cent,
23566: which is linked to the bank's cost of borrowing funds.
23567: Reuter
23568: </BODY></TEXT>
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23580: f1765reute
23581: d f BC-INTEL-<INCT.0>-SETS-P 06-29 0099</UNKNOWN>
23582: <TEXT>
23583: <TITLE>INTEL <INCT.0> SETS PACT WITH SILICON COMPILER</
TITLE>
23584: <DATELINE> SAN JOSE, Calif, June 29 - </
DATELINE><BODY>Intel Corp said it has signed a
23585: letter of intent with privately-held Silicon Compiler Systems

23586: Corp under which Intel will become a value-added silicon vendor
23587: for integrated circuits designed with Silicon Compiler's
23588: GENESIL silicon compilation system.
23589: Under the proposed pact, Intel would provide initial
23590: silicon foundry services for GENESIL-based designs.
23591: GENESIL users would be able to compile their
23592: application-specific designs using Intel's 1.5-micron
23593: complementary metal-oxide semiconductor process.
23594:
23595: Reuter
23596: </BODY></TEXT>
23597: </REUTERS>
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23604: <EXCHANGES></EXCHANGES>
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23607: RM
23608: f1767reute
23609: r f BC-WORLD-BANK-LOANS-TURK 06-29 0073</UNKNOWN>
23610: <TEXT>
23611: <TITLE>WORLD BANK LOANS TURKEY 325 MLN DLRS</TITLE>
23612: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World
Bank said it has loaned
23613: Turkey 325 mln dlrs to help support an energy sector reform
23614: program.
23615: The loan-supported program hopes to reduce the extensive
23616: public sector involvement in the country's energy production
23617: and supply, the bank said.
23618: The loan is for 17 years, including four years of grace,
23619: with a variable interest rate, currently 7.92 pct, the bank
23620: said.
23621: Reuter
23622: </BODY></TEXT>
23623: </REUTERS>
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23632: <UNKNOWN>
23633: F
23634: f1774reute
23635: h f AM-MIDEAST-TANK 06-29 0109</UNKNOWN>
23636: <TEXT>
23637: <TITLE>PENTAGON SAYS NO DECISION YET ON EGYPT TANK DEAL</
TITLE>
23638: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Reagan Administration is
23639: discussing a deal with Cairo under which Egypt would build the
23640: U.S. M-1A1 battle tank, a high-speed weapon packed with laser
23641: and other technology, Pentagon officials said.
23642: But they denied a Washington Post report that the
23643: Administration has already approved a production license,
which
23644: would entail transfer of sensitive technology to Egypt.
23645: "We have been talking with Egyptian officials about also
23646: producing the tank, but there is a long way to go before any
23647: decision is made," one Pentagon official, who asked not to be
23648: identified, told Reuters.
23649: Reuter
23650: </BODY></TEXT>
23651: </REUTERS>
23652: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23660: <UNKNOWN>
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23662: f1777reute
23663: u f BC-RITE-AID-CORP-<RAD>-1 06-29 0046</UNKNOWN>
23664: <TEXT>
23665: <TITLE>RITE AID CORP <RAD> 1ST QTR MAY 30</TITLE>
23666: <DATELINE> HARRISBURGH, Pa., June 29 -
23667: </DATELINE><BODY>Oper shr 50 cts vs 40 cts
23668: Oper net 20.8 mln vs 16.4 mln
23669: Revs 531.7 mln vs 418.7 mln
23670: NOTE: 1987 1st quarter net excludes a gain of 47.1 mln
dlrs
23671: or 1.14 dlrs a share for discontinued operations.
23672: Reuter
23673: </BODY></TEXT>
23674: </REUTERS>
23675: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8071" NEWID="19743">

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23687: <TEXT>
23688: <TITLE>TELEQUEST <TELQ.0> CHAIRMAN RESIGNS</TITLE>
23689: <DATELINE> SAN DIEGO, Calif., June 219 - </
DATELINE><BODY>Telequest Inc said Henry
23690: Marcheschi, its chairman and president, resigned for health
23691: reasons.
23692: Executive vice president Robert Lee was elected president
23693: and chief executive to succeed Marcheschi, the company said.
23694:
23695: Reuter
23696: </BODY></TEXT>
23697: </REUTERS>
23698: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23707: F
23708: f1780reute
23709: r f BC-MAXTOR-CORP-<MXTR.0> 06-29 0100</UNKNOWN>
23710: <TEXT>
23711: <TITLE>MAXTOR CORP <MXTR.0> BUYS PRIVATE FIRM</TITLE>
23712: <DATELINE> SAN JOSE, Calif., June 29 - </
DATELINE><BODY>Maxtor Corp said it bought
23713: privately-held Storage Dimensions Inc for an undisclosed sum.
23714: The company said Storage Dimensions incorporates Maxtor's
23715: high-capacity 5-1/4-inch Winchester and optical disk drives
23716: into a family of data storage subsystems for IBM PCs, XTs, ATs
23717: and compatibles.
23718: Storage Dimensions is the creator or SpeedStor software, a
23719: utility program that integrates high-capacity disk drives into
23720: PCs.
23721: Maxtor said the purchase reflects its desire to compete in
23722: the high-capacity segment of the PC market.

23723: Reuter
23724: </BODY></TEXT>
23725: </REUTERS>
23726: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23736: f1783reute
23737: r f BC-SUPER-RITE-FOODS-INC 06-29 0027</UNKNOWN>
23738: <TEXT>
23739: <TITLE>SUPER RITE FOODS INC <SRFI.0> 1ST QTR MAY 30</TITLE>
23740: <DATELINE> HARRISBURGH, Pa., June 29 -
23741: </DATELINE><BODY>Shr 19 cts vs seven cts
23742: Net 936,000 vs 351,000
23743: Revs 153.3 mln vs 145 mln
23744: Reuter
23745: </BODY></TEXT>
23746: </REUTERS>
23747: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23756: RM
23757: f1788reute
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23759: <TEXT>
23760: <TITLE>LAST PRIVATE URUGUAYAN BANK MERGES WITH STATE BANK</
TITLE>
23761: <DATELINE> MONTEVIDEO, June 29 - </DATELINE><BODY>The board
of directors of the last
23762: entirely private Uruguayan bank, La Caja Obrera, has approved
23763: its merger with a state-owned bank due to a severe financial
23764: crisis, a bank statement said.
23765: It said the Caja Obrera would merge with the Banco Pan de
23766: Azucar. The move was decided by the board of the Banco de la
23767: Republica, the state bank that since 1985 has had control the
23768: Banco Pan de Azucar.

23769: La Caja Obrera said the move aimed "at assuring its normal
23770: and stable operation, with a full guarantee for the people
23771: holding deposits as well as clients and employees."
23772: La Caja Obrera was the last entirely private Uruguayan
23773: bank. The Banco Pan de Azucar after being taken over by the
23774: Banco de la Republic in 1985 carried out a similar merger
23775: operation with the Banco de Italia.
23776: Reuter
23777: </BODY></TEXT>
23778: </REUTERS>
23779: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23785: <EXCHANGES></EXCHANGES>
23786: <COMPANIES></COMPANIES>
23787: <UNKNOWN>
23788: F
23789: f1793reute
23790: r f BC-BAXTER-<BAX>-AND-GE-< 06-29 0080</UNKNOWN>
23791: <TEXT>
23792: <TITLE>BAXTER <BAX> AND GE <GE> DEVELOP VENDOR SYSTEM</
TITLE>
23793: <DATELINE> DEERFIELD, Ill., June 29 - </
DATELINE><BODY>Baxter Travenol Laboratories
23794: Inc, General Electric Co unit GE Information Services and
23795: <Premier Hospital Alliance> said they developed a computer
23796: purchasing system for the health care industry.
23797: They said the system, known as ASAP Express, removes the
23798: need to have a different computer system for each vendor and
23799: will streamline hospital purchasing systems by reducing
23800: paperwork and simplifying billing.
23801: The system combines Baxter's ASAP (Analytic Systems
23802: Automated Purchasing) clearinghouse system and the GE EDI
23803: (electronic data interchange) Express system.
23804: GE Information Services operates a large commercially
23805: available teleprocessing network. Illinois based Premier
23806: Hospital Alliance is a voluntary group of 37 hospitals in 30
23807: U.S. cities.
23808: Baxter Travenol said that by the end of 1987 it expects
23809: more than 100 hospitals to be part of the ASAP Express system,
23810: with a majority of the 5,600 current ASAP users participating
23811: in the ASAP Express system in the next five years.
23812: Reuter
23813: </BODY></TEXT>
23814: </REUTERS>
23815: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-

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23824: F E
23825: f1797reute
23826: b f BC-SEC-CHARGES-CAM 06-29 0014</UNKNOWN>
23827: <TEXT TYPE="BRIEF">
23828: *****<TITLE>SEC CHARGES CAMPEAU'S ALLIED STORES WITH
DISCLOSURE
23829: VIOLATIONS IN RECENT TAKEOVER
23830: </TITLE>
23831:
23832: </TEXT>
23833: </REUTERS>
23834: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23836: <TOPICS></TOPICS>
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23844: f1803reute
23845: r f BC-GM'S-<GM>-OPEL-UNIT-H 06-29 0108</UNKNOWN>
23846: <TEXT>
23847: <TITLE>GM'S <GM> OPEL UNIT HAD 1ST HALF PROFIT - PAPER</
TITLE>
23848: <DATELINE> DETROIT, June 29 - </DATELINE><BODY>General
Motors Corp's German subsidiary
23849: Adam Opel AG had a first half profit after three years of
23850: losses, the trade paper Automotive News said.
23851: The paper quoted Opel chairman Horst Herke as saying the
23852: unit will earn at least 100 mln marks in 1987 after losing
23853: 141.5 mln marks in 1986.
23854: "In the first six months of this year, we have clearly had
23855: black numbers," Herke said. "As far as we can see, we will
23856: conclude the full year with a profit, he said.
23857: The paper also said Opel is likely sell its Senator and
23858: Omega models in the U.S. if it goes ahead with an export plan.
23859: Reuter
23860: </BODY></TEXT>

23861: </REUTERS>
23862: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23872: f1806reute
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23874: <TEXT>
23875: <TITLE>PRE-PAID LEGAL <PPD> HAS NO REASON FOR TRADING</
TITLE>
23876: <DATELINE> ADA, Okla, June 29 - </DATELINE><BODY>Pre-Paid
Legal Services Inc said its
23877: management knows of no developments to account for unusually
23878: heavy trading in the company's stock.
23879: The company said it was responding to inquiries regarding
23880: recent activity of its common on the American Stock Exchange.
23881: In early afternoon trading, the stock was down 1-7/8 to
23882: 5-1/8 on a turnover of 160,400 shares.
23883: Reuter
23884: </BODY></TEXT>
23885: </REUTERS>
23886: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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23895: F
23896: f1807reute
23897: u f BC-CARDIS 06-29 0103</UNKNOWN>
23898: <TEXT>
23899: <TITLE>GROUP MAY SUPPORT CARDIS CORP <CDS> BUYOUT</TITLE>
23900: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>A group
of companies controlled by
23901: Brookehill Partners Inc told government authorities it may
23902: support a buyout of Cardis Corp as a way to maximize the value
23903: of the company's stock.
23904: In a filing with the Securities and Exchange Commission,
23905: the group disclosed that it currently holds a 5.5 pct stake in

23906: Cardis common stock, and said it "would likely support" an
23907: acquisition of the company as a whole or in parts by another
23908: party, terming such a move "the most likely means for the
23909: company's shareholders to maximize the value of their
23910: investment."
23911: Although the group characterized its Cardis stock holdings
23912: as principally for investment, it said it intends to contact
23913: third parties who might be interested in an acquisition of
23914: Cardis, a Los Angeles-based auto parts distributor.
23915: The group added its has already had "some contacts" with
23916: others concerning the company, but said no understandings have
23917: been reached.
23918: "The (Cardis) common shares continue to offer opportunity
23919: for price appreciation on the basis of the company's asset
23920: value and earnings momentum," the Brookehill group told the
23921: SEC.
23922: The group, which currently holds 318,900 Cardis common
23923: shares, consists of New York-based Brookehill Partners and its
23924: two subsidiaries, Brookehill Equities Inc, a brokerage, and
23925: Moore, Grossman and deRose Inc, an investment advisor. Walter
23926: Grossman, S. Edward Moore and Robert deRose, all of New York,
23927: each own one-third interests in Brookehill Partners.
23928: Since April 27, members of the Brookehill group made net
23929: purchases of 6,000 Cardis common shares at approximately 4
dflrs
23930: a share. The group told the SEC it may continue to purchase
23931: additional Cardis stock, but also reserved the right to sell
23932: its shares in the company.
23933:
23934: Reuter
23935: </BODY></TEXT>
23936: </REUTERS>
23937: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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23944: <COMPANIES></COMPANIES>
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23946: F RM A
23947: f1809reute
23948: u f BC-BANK-OF-NEW-YORK-<BK> 06-29 0105</UNKNOWN>
23949: <TEXT>
23950: <TITLE>BANK OF NEW YORK <BK> SEES 2ND QTR LOSS</TITLE>
23951: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Bank of New
York Co Inc said it expects
23952: a second quarter loss of 35 mln dlrs.

23953: The company said this is partly due to an addition of 135
23954: mln dlrs to its loan loss allowance.
23955: The 135 mln dlr addition to its loan loss allowance, which
23956: is expected to be 400 mln dlrs on June 30, is in recognition
of
23957: recent international debt developments.
23958: It said its loss projection of 35 mln dlrs for the second
23959: quarter, ending June 30, takes into account the 49 mln dlr
gain
23960: from the sale of RMJ Holdings and compares with last year's
23961: second quarter income of 37.8 mln dlrs.
23962: The first six months should show income of around 12 mln
23963: dlrs, the bank said, with income set to exceed 100 mln dlrs
for
23964: the full year.
23965: Last year's income reached 155 mln dlrs.
23966: Reuter
23967: </BODY></TEXT>
23968: </REUTERS>
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23982: <TITLE>MOODY'S MAY DOWNGRADE P.S. NEW HAMPSHIRE <PNH></
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23983: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
Investors Service Inc said it
23984: may downgrade 1.3 billion dlrs of debt of Public Service
23985: Company of New Hampshire.
23986: Under review are B-1 first mortgage bonds, B-2 refunding
23987: mortgage bonds, B-3 third mortgage and secured pollution
23988: control revenue bonds, Caa debentures and preferred stock.
23989: Moody's cited an uncertain ability to meet fixed-income
23990: obligations due to the Nuclear Regulatory Commission's refusal
23991: to grant a low-power operating license because of inadequate
23992: evacuation plans. The firm depends on credit markets to fund
23993: obligations, due to a negative internal cash flow, it said.
23994: Reuter
23995: </BODY></TEXT>
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24010: <TITLE>MEXICO GETS 205 MLN DLRS IN WORLD BANK LOANS</TITLE>
24011: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World Bank said it approved two
24012: loans to Mexico totalling 205 mln dlrs to provide financial
24013: assistance to industrial companies and finance a project
24014: dealing with agricultural extension services.
24015: Mexico's Nacional Financiera (NF), the recipient of both
24016: loans, will receive 185 mln dlrs to be used to provide
24017: long-term credit and equity funds to small and medium-sized
24018: industrial enterprises, the bank said.
24019: It said a 20 mln dlr loan is being made to help finance a
24020: project designed to test strategies to improve the quality and
24021: cost effectiveness of agricultural extension services.
24022: Reuter
24023: </BODY></TEXT>
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SEES SECOND
24039: QUARTER LOSS
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24057: <TITLE>U.S.CONGRESSMAN TO SEE REAGAN ON GULF REFLAGGING</TITLE>
24058: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>U.S. House Speaker Jim Wright said he
24059: would question President Reagan tomorrow about his plan to
24060: protect Kuwaiti oil tankers with U.S. warships from attacks by
24061: Iran in the Gulf.
24062: House and Senate Democrats, who control Congress, have been
24063: critical of Reagan's plan but have not decided how or if they
24064: should try to pass legislation to prohibit it.
24065: Wright, a Texas Democrat, told reporters the Administration
24066: had gone ahead with plans to reflag the Kuwaiti tankers as U.S.
24067: ships without asking Congressional leaders for their advice.
24068: Reuter
24069: </BODY></TEXT>
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24084: <TITLE>GENRAD <GEN> INTRODUCES TEST SYSTEM</TITLE>
24085: <DATELINE> CONCORD, Mass., June 29 - </

DATELINE><BODY>GenRad Inc said it has introduced
24086: the HITEST test generation system.
24087: The company said HITEST takes a modular approach to test
24088: generation, using a set of interactive software tools that
24089: automate many parts of the test generation process.
24090: HITEST runs on Digital Equipment Corp <DEC> VAX and
24091: MicroVax computers and is priced at 64,000 dlrs for a software
24092: license, GenRad said.
24093: It added that delivery is immediate.
24094: Reuter
24095: </BODY></TEXT>
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24110: <TITLE>CAREMARK <CMRK.0> TO VOTE BAXTER <BAX> MERGER</
TITLE>
24111: <DATELINE> NEWPORT BEACH, Calif., June 29 - </
DATELINE><BODY>Caremark Inc and Baxter
24112: Travenol Laboratories Inc jointly announced that Caremark
24113: shareholders will vote on July 31 to approve the previously
24114: announced merger with Baxter.
24115: The companies said Caremark shareholders of record as of
24116: June 26 will be entitled to vote at the meeting to be held in
24117: Newport Beach, Calif, at 1000 PDT.
24118: On May 11, Baxter and Carmark announced a definitive
24119: agreement for Baxter to acquire Carmark in a stock transaction
24120: valued at 528 mln dlrs.
24121: Reuter
24122: </BODY></TEXT>
24123: </REUTERS>
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24137: <TITLE>ITALIAN BANKS PROVIDE FINANCING TO ALGERIAN BANK</
TITLE>
24138: <DATELINE> MILAN, June 29 - </DATELINE><BODY>State merchant
bank Mediobanca Spa
24139: <MDBI.MI> said an Italian banking consortium has arranged
100
24140: mln dlrs in financing for Banque Exterieur d'Algerie.
24141: Mediobanca said in a statement that the financing was part
24142: of an accord reached last March between Italy and Algeria
which
24143: agreed 300 mln dlrs of financing for Italian exports to
24144: Algeria.
24145: Mediobanca said 12 Italian banks were participating in the
24146: consortium, but gave no further details about the financing.
24147: Among the banks are Banca Nazionale del Lavoro (BANI.MI>,
Banco
24148: di Sicilia and Efibanca Spa.
24149: REUTER
24150: </BODY></TEXT>
24151: </REUTERS>
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24162: f1852reute
24163: u f BC-SEC-SAYS-CAMPEAU-UNIT 06-29 0104</UNKNOWN>
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24165: <TITLE>SEC SAYS CAMPEAU UNIT VIOLATED DISCLOSURE RULES</TITLE>
24166: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Securities and Exchange
24167: Commission charged Allied Stores Corp with failing to promptly
24168: disclose key steps it was taking last September to thwart a
24169: takeover attempt by Campeau Corp.
24170: In an administrative complaint, the SEC said Allied and
its
24171: legal adviser failed to promptly inform shareholders and the
24172: agency that it had begun talks with Youngstown, Ohio, shopping

24173: center developer Edward DeBartolo in response to Campeau's
24174: takeover offer.
24175: Campeau acquired Allied for an estimated 4.2 billion dlrs
24176: on Jan 1, following a battle with DeBartolo.
24177: On Sept 25, a day after Allied disclosed that its board
had
24178: urged rejection of Campeau's Sept 12 tender offer for 58 dlrs
a
24179: share, Allied began negotiating the sale of six shopping
24180: centers to DeBartolo, the SEC said.
24181: Allied legal advisor and director George Kern, who heads
24182: the merger and acquisitions group at the New York law firm of
24183: Sullivan and Cromwell, decided against amending Allied's SEC
24184: filing to disclose the talks even though they had resulted in
24185: sales price of 405 mln dlrs for the shopping centers, it said.
24186: Securities law requires takeover target companies to
24187: promptly disclose such things as the sale of major assets.
24188: The day after Campeau increased its tender offer to 80 pct
24189: of Allied's stock from 55 pct and raised its bid to 66 dlrs a
24190: share from 58 dlrs on Sept 29, Allied and a partnership headed
24191: by DeBartolo began negotiating a takeover deal aimed at
24192: thwarting Campeau, the SEC said.
24193: Kern again decided against disclosing the talks in an
24194: amended SEC filing, the agency charged.
24195: Allied's first disclosure of the DeBartolo takeover was
24196: made on Oct 8, even though its board approved the merger on
Oct
24197: 3 and the merger agreement was executed on Oct 7, the
complaint
24198: said.
24199: DeBartolo and Campeau later engaged in a bitter battle for
24200: control of Allied, with Campeau winning out later in October
24201: when it bought a block of 25.8 mln shares of Allied stock, or
24202: 48 pct of the total, in a controversial move made only minutes
24203: after it dropped its hostile tender offer.
24204: The acquisition of the additional 48 pct, which a federal
24205: judge allowed to be completed, gave Campeau a majority stake
in
24206: Allied. Campeau bought the rest at 69 dlrs a share.
24207: The SEC said it had planned to file a court brief joining
24208: with Allied in charging that Campeau had engaged in an illegal
24209: tender offer.
24210: But the SEC brief was never filed since the case was
24211: dropped following an agreement between Campeau and DeBartolo.
24212: In the administrative proceeding against Allied and Kern,
24213: the SEC is asking for an administrative order that they comply
24214: with reporting provisions of securities laws in the future.
24215: Although Allied is no longer publicly traded since it
24216: became a subsidiary of Campeau, it still files annual and
24217: quarterly reports to the SEC because it has outstanding debt.

24218: Reuter
24219: </BODY></TEXT>
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24234: <TITLE>GREAT COUNTRY BANK <GCBK.0> YEAR MAY 31 NET</TITLE>
24235: <DATELINE> ANSONIA, Conn., June 29 -
24236: </DATELINE><BODY>Shr 31 cts vs n/a
24237: Net 671,000 dlrs vs 1,256,000 dlrs
24238: Year
24239: Shr 1.85 dlrs vs n/a
24240: Net four mln dlrs vs 2.8 mln dlrs
24241: Assets 426.4 mln dlrs vs 334.1 mln dlrs
24242: Deposits 323.1 mln dlrs vs 277.2 mln dlrs
24243: Loans 335.9 mln dlrs vs 254.9 mln dlrs
24244: Note:the company does not give 1986 per share earnings as
24245: it converted from a mutual savings bank to a stock savings
bank
24246: in January 1986
24247: Reuter
24248: </BODY></TEXT>
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24260: f1861reute
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24262: <TEXT>
24263: <TITLE>ALLIED-SIGNAL <&ALD> COMPLETES UNIT SALES</TITLE>
24264: <DATELINE> MORRIS TOWNSHIP, N.J., June 29 - </

DATELINE><BODY>Allied-Signal Inc said it
24265: completed the sale seven businesses in its electronics and
24266: instrumentation sector for 1.8 billion dlrs in cash and in
debt
24267: assumed by the purchasers.
24268: The company said last December its would sell the units by
24269: mid 1987. It did not identify the buyers.
24270: The company said the proceeds will be used to reduce debt,
24271: continue the company's share buyback program, and increase
24272: strategic investments in its core businesses and other
24273: corporate purposes.
24274: It said the units sold were Ampex Corp, Amphenol Prodcuts,
24275: Linotype Group, Neptune International, MPB Corp, Revere Corp
24276: and Sigma Instruments Inc.
24277: Reuter
24278: </BODY></TEXT>
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24293: <TITLE>CYCARE <CYCR.0> BUYS CONTROL DATA <CAD> UNIT</
TITLE>
24294: <DATELINE> PHOENIX, Ariz., June 29 - </
DATELINE><BODY>Cycare Systems Inc, an
24295: information processing systems company, said it purchased the
24296: assets of Control Data Corp's MedTec unit for undisclosed
24297: terms.
24298: MedTec is a provider of patient accounting and scheduling
24299: systems for large scale group medical practices.
24300: Reuter
24301: </BODY></TEXT>
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24316: <TITLE>U.S. MINERALS <USMX.0> COMMISSIONS NEW GOLD MINE</
TITLE>
24317: <DATELINE> DENVER, June 29 - </DATELINE><BODY>U.S. Minerals
Exploration Co said it and
24318: Pegasus Gold Inc <PGUL.0> of Spokane, Wash, officially
24319: commissioned a new gold, zinc and lead producing mine.
24320: U.S. Minerals said the new Montana Tunnels Mine near
24321: Helena, Mont, is expected to reach full production in August
24322: 1987. U.S. Minerals said the mine is designed to operate at an
24323: average of 12,500 tons or ore per day and is projected to
24324: produce 95,000 ounces of gold in 1988, plus significant
24325: quantities of silver, lead and zinc.
24326: U.S. Minerals said it has a 50 pct net profit royalty
24327: interest in the mine after payback of development costs.
24328: Reuter
24329: </BODY></TEXT>
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24341: f1875reute
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24344: <TITLE>MITSUBISHI RAISES CAR/TRUCK PRICES IN U.S.</TITLE>
24345: <DATELINE> FOUNTAIN VALLEY, Calif, June 29 - </
DATELINE><BODY>Mitsubishi Motor Sales of
24346: America Inc said it is raising car prices by an average 1.8
24347: pct, or 227 dlrs and truck prices by 1.6 pct, or 150 dlrs,
24348: because of the continued strength of the Japanese yen against
24349: the U.S. dollar.
24350: The company also said the price for its Montero
24351: sport/utility vehicle will be increased by 1.5 pct, or 150
dlr.
24352: The changes are effective immediately, Mitsubishi also

24353: said.
24354: Reuter
24355: </BODY></TEXT>
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24367: f1879reute
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24370: <TITLE>BECOR <BCW> TO ADJOURN DELAYED HOLDERS MEETING</
TITLE>
24371: <DATELINE> SOUTH MILWAUKEE, Wisc, June 29 - </
DATELINE><BODY>Becor Western Inc said no
24372: business will be transacted at the shareholders meeting
24373: scheduled for 1000 CDT tomorrow and the meeting will be
24374: permanently adjourned.
24375: If a definitive agreement or transaction results from any
24376: of the offers now pending for the company's stock, Becor said,
24377: a date for a new shareholders meeting will be established.
24378: Reuter
24379: </BODY></TEXT>
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24391: f1884reute
24392: u f BC-UNIVERSAL-COMMUNICATI 06-29 0092</UNKNOWN>
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24394: <TITLE>UNIVERSAL COMMUNICATION <UCS> TO SELL ASSETS</TITLE>
24395: <DATELINE> ROANOKE, Va., June 29 - </
DATELINE><BODY>Universal Communication Systems Inc
24396: said it has tentatively agreed to sell substantially all its
24397: assets for about 79 mln dlrs in cash and notes plus limited

24398: profit participation.
24399: The company said the terms of the sale have been approved
24400: by its board and by Prime Motor Inns Inc <PDQ>, owner of
about
24401: 84 pct of Universal's outstanding stock.
24402: It described the purchaser as a subsidiary of a company in
24403: the communications field which is one of the 100 largest U.S.
24404: corporations.
24405: The company said the transaction involves the payment of
20
24406: mln dlrs in cash, a non-interest bearing payment of 11.3 mln
24407: dlrs in four equal instalments over four years and two
24408: promissory notes guaranteed by an affiliate of the purchaser.
24409: It said a 31.5 mln dlr 14 pct note is payable in four
equal
24410: instalments over four years. It said a 16.3 mln dlr 8.5 pct
24411: note due Dec 31, 1992, includes participation in the 1992
24412: profits of the acquiring company. Universdal said the profit
24413: element can be terminated with payments by the purchaser of
24414: either five mln dlrs in 1988, six mln dlrs in 1989, seven mln
24415: dlrs in 1990 or eight mln dlrs in 1991.
24416: Reuter
24417: </BODY></TEXT>
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24429: f1887reute
24430: f f BC-U.S.-TO-END-TAX 06-29 0014</UNKNOWN>
24431: <TEXT TYPE="BRIEF">
24432: *****<TITLE>U.S. TO END TAX TREATY WITH NETHERLANDS ANTILLES
JANUARY
24433: 1, 1988, TREASURY SAYS
24434: </TITLE>
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24436: </TEXT>
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24451: <TITLE>UNION <UEL.TO> ENDS PACT TO SELL CANBRA
<CBF.TO></TITLE>
24452: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Union
Enterprises Ltd said its agreement
24453: to sell its interest in Canbra Foods Ltd to Macluan Capital
24454: Corp has been terminated.
24455: Union said Macluan failed to make an offer for Union's 72
24456: pct interest in Canbra before the June 22 deadline.
24457: Union said it is no longer bound by the agreement and is
24458: continuing to seek a buyer for the interest.
24459: Reuter
24460: </BODY></TEXT>
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24474: <TEXT>
24475: <TITLE>PEPSI <PEP> NAMES NEW AD AGENCY FOR BLACK MARKET</
TITLE>
24476: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>PepsiCo
Inc's Pepsi-Cola USA said it
24477: named privately owned Lockhart and Pettus Inc of New York to
24478: handle its advertising and promotion to Black consumers.
24479: Pepsi-Cola USA said it is the second major new account for
24480: Lochart and Pettus in as many weeks. Earlier this month,
24481: Chrysler Motors Corp named the agency to handle its minority
24482: marketing.
24483: Reuter
24484: </BODY></TEXT>
24485: </REUTERS>
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24496: f1903reute

24497: d f BC-ATTN-IAN-resending 06-29 0051</UNKNOWN>

24498: <TEXT>

24499: <TITLE>UNICORP <UAC> POSTS GAIN ON PROPERTY SALE</TITLE>

24500: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Unicorp
American Corp <UAC.A> said it

24501: will take an after-tax gain in the second quarter of 1.5 mln

24502: dlrs from the sale of three properties in the Boston area.

24503: It said the properties were sold for aggregate proceeds of

24504: about 6.3 mln dlrs.

24505: Reuter

24506: </BODY></TEXT>

24507: </REUTERS>

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24518: f1905reute

24519: r f BC-MOELX-<MOLX.0>,-<DUBI 06-29 0103</UNKNOWN>

24520: <TEXT>

24521: <TITLE>MOELX <MOLX.0>, <DUBILIER PLC> SIGN AGREEMENT</
TITLE>

24522: <DATELINE> LISLE, Ill, June 29 - </DATELINE><BODY>Molex Inc
said it signed a

24523: distribution and share-purchase agreement with Dubilier PLC,
of

24524: Abingdon, Oxon, England.

24525: Under the agreement, Molex will sell Dubilier's products

24526: worldwide and receive 2.1 mln ordinary shares in Dubilier at a

24527: price of two British pounds, or 3.22 U.S. dlrs, a share.

24528: The shares, which represent 6.39 pct of the existing
issued

24529: share capital of Dubilier, will be issued under a U.K.

24530: subscription agreement that restricts Molex from disposing of
24531: the shares and from increasing its holding above 9.9 pct for
24532: two years.
24533: Reuter
24534: </BODY></TEXT>
24535: </REUTERS>
24536: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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24548: <TEXT>
24549: <TITLE>SSMC <SSM> TO BUY CUTTERS EXCHANGE DIVISION</TITLE>
24550: <DATELINE> STAMFORD, Conn, June 29 - </DATELINE><BODY>SSMC
Inc said it has executed a
24551: letter of understanding to acquire the Parts Catalog Division
24552: of <Cutters Exchange Inc> for an undisclosed amount.
24553: SSMC, spun off from the Singer Co <SMF> a year ago,
said
24554: that the Parts Catalog Division wholesales parts and needles
to
24555: the industrial sewing trade in the U.S.
24556: Under the agreement, key managers and employees of the
24557: Parts Catalog Division in Nashville, Tenn, will relocate to
the
24558: SSMC facility in Murfreesboro, SSMC said.
24559: Reuter
24560: </BODY></TEXT>
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24571: F
24572: f1911reute
24573: d f BC-SUNRIVER-INTRODUCES-N 06-29 0087</UNKNOWN>

24574: <TEXT>
24575: <TITLE>SUNRIVER INTRODUCES NEW WORKSTATIONS</TITLE>
24576: <DATELINE> NEW YORK, June 29 - </
DATELINE><BODY><SunRiver Corp>, a Jackson, Miss.-based
24577: computer products company, said it introduced the first line
of
24578: computer workstations designed to be connected with powerful
24579: personal computers over fiber-optic cable.
24580: The privately held company said up to 16 of its new Cygna
24581: 386 workstations can attach to a PC based on Intel Corp's
24582: <INTC.0> 80386 microprocessor, which include models sold by
24583: Compaq Computer Corp <CPQ> and International Business
Machines
24584: Corp <IBM>.
24585: SunRiver said the Cygna workstations allow users to access
24586: files and share printers and other equipment controlled by an
24587: 80386-based PC.
24588: In addition, the workstations are the first of their kind
24589: to offer full graphics capabilities in a multiuser-
multitasking
24590: environment, Sunriver said.
24591: The company said the Cygna line will be available in
24592: October at prices starting at 1,599 dlrs.
24593: Reuter
24594: </BODY></TEXT>
24595: </REUTERS>
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24605: F A RM
24606: f1914reute
24607: b f BC-U.S.-TO-END-NETHERLAN 06-29 0055</UNKNOWN>
24608: <TEXT>
24609: <TITLE>U.S. TO END NETHERLANDS ANTILLES TAX TREATY</TITLE>
24610: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Treasury Department said it
24611: notified the Netherlands that it was terminating the 1948
24612: income tax treaty as it applies to the Netherlands Antilles
and
24613: Aruba.
24614: The termination is effective January 1, 1988, the Treasury
24615: said in a two-sentence announcement.
24616: The Treasury decided to end the treaty after negotiations

24617: between the United States and the Netherlands over the past
24618: eight years had failed to reach an accord, a Treasury
spokesman
24619: said.
24620: The decision means the sale by U.S. parent companies of
24621: Eurobonds through Netherlands Antilles subsidiaries will no
24622: longer be free of the 30 pct U.S. withholding tax, the
24623: spokesman said.
24624: Terminating the tax treaty with the Netherlands Antilles
24625: may cause bond issuers to call in the bonds early. Most have
24626: maturities of 10 years or less and were issued before 1984,
the
24627: spokesman said.
24628: He said the Treasury did not expect the action to have an
24629: adverse effect on U.S. issuers of the bonds because the
general
24630: decline in interest rates means they will be able to refinance
24631: at lower interest rates.
24632: However, the holders of the bonds presumably will be faced
24633: with lower yields.
24634: Reuter
24635: </BODY></TEXT>
24636: </REUTERS>
24637: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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24646: F Y
24647: f1942reute
24648: r f BC-WESTINGHOUSE-<WX>-TAK 06-29 0099</UNKNOWN>
24649: <TEXT>
24650: <TITLE>WESTINGHOUSE <WX> TAKES OVER NUCLEAR PLANT</TITLE>
24651: <DATELINE> HANFORD, Wash, June 29 - </
DATELINE><BODY>Westinghouse Electric Corp took
24652: over operations of several facilities at the U.S. Department
of
24653: Energy's Hanford Nuclear Reservation near Richland, Wash, the
24654: DOE said.
24655: It said that Westinghouse replaces Rockwell International
24656: and UNC Nuclear Inc, who have been criticized by the state of
24657: Washington, the federal government and environmentalists for
24658: failing to correct safety problems at Hanford.
24659: Westinghouse signed a four billion dlr contract three
weeks

24660: ago to operate Hanford for the next five years, DOE said.
24661: The contract provides the company and annual profit
between
24662: 1.4 mln and 14.6 mln dlrs, depending on the quality of its
24663: performance, the DOE said. "Our first objective is to be
safe,"
24664: said William Jacobi, Westinghouse general manager at Hanford,
24665: adding, "If we can make that (safety) a priority we can have
24666: the production we need."
24667: Westinghouse's chief mission at Hanford is to produce
24668: plutonium, supervise research for the Strategic Defense
24669: Initiative, SDI, and the cleanup of military nuclear waste
24670: stored in tanks at the site since the 1940's, company and DOE
24671: officials said.
24672:
24673: Reuter
24674: </BODY></TEXT>
24675: </REUTERS>
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24686: f1965reute
24687: r f BC-ELDON-INDUSTRIES-<ELD 06-29 0095</UNKNOWN>
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24689: <TITLE>ELDON INDUSTRIES <ELD> SEES RECORD 2ND QTR NET</
TITLE>
24690: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Eldon
Industries Inc expects a record
24691: July 12 second quarter, Chairman Robert Silverstein told the
24692: New York Society of Security Analysts.
24693: The company's previous best second quarter was the period
24694: ended July 12, 1986 when Eldon had earnings of 1,353,000 dlrs,
24695: or 31 cts a share on sales of 20.7 mln dlrs.
24696: Silverstein said, "If these positive trends continue, we
24697: look forward to favorable quarterly comparisons for the
balance
24698: of the year, resulting in another record year in sales and
24699: income."
24700: Reuter
24701: </BODY></TEXT>
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OLDID="8106" NEWID="19778">
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 24712: RM
 24713: f1966reute
 24714: u f BC-WESTLAND-GETS-40-MLN 06-29 0101</UNKNOWN>
 24715: <TEXT>
 24716: <TITLE>WESTLAND GETS 40 MLN STG FINANCING FACILITY</TITLE>
 24717: <DATELINE> LONDON, June 29 - </DATELINE><BODY><Westland
 Group Plc> said it signed a 40
 24718: mln stg, five-year unsecured syndicated bond and guarantee
 24719: facility.
 24720: In a prepared statement it said the facility would support
 24721: future sales, particularly of helicopters, and would be
 24722: extendable annually on an evergreen basis. The facility also
 24723: could be used to guarantee down payments and advances by
 24724: customers and to provide performance bonds.
 24725: The facility was provided equally by seven international
 24726: banks from Europe and Japan and by Britain's Export Credits
 24727: Guarantee Department.
 24728: REUTER
 24729: </BODY></TEXT>
 24730: </REUTERS>
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 24738: <COMPANIES></COMPANIES>
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 24740: A RM
 24741: f1969reute
 24742: u f BC-GREYHOUND-CORP-<G>-DE 06-29 0110</UNKNOWN>
 24743: <TEXT>
 24744: <TITLE>GREYHOUND CORP <G> DEBT AFFIRMED BY MOODY'S</TITLE>
 24745: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
 Investors Service said it
 24746: affirmed Greyhound Corp's Baa-2 subordinated debt rating and
 24747: Prime-2 commercial paper rating. Some 160 mln dlrs of long-
 term
 24748: debt is affected.

24749: Moody's said Greyhound's debt had been under review for
24750: possible downgrade since May, when it agreed to acquire the
24751: in-flight catering and airport terminal concession businesses
24752: of Carson Pirie Scott and Co for about 390 mln dlrs.
24753: Moody's said it expects Greyhound to experience generally
24754: improved results over the next several years due to recent
24755: strategic acquisitions. It has reduced debt via asset sales.
24756: Reuter
24757: </BODY></TEXT>
24758: </REUTERS>
24759: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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24769: f1972reute
24770: r f BC-CAROLCO-PICTURES-<CRC 06-29 0082</UNKNOWN>
24771: <TEXT>
24772: <TITLE>CAROLCO PICTURES <CRC>, ORBIS IN AGREEMENT</TITLE>
24773: <DATELINE> LOS ANGELES, June 29 - </DATELINE><BODY>Carolco
Pictures Inc said it signed
24774: a letter of intent to exchange 2.2 mln of its shares for all
24775: Orbis Communications Inc stock within the next 60 days.
24776: It said the Carolco shares used in the exchange are valued
24777: at 7.00 dlrs a share or a total value of 15.4 mln dlrs and
will
24778: be adjusted based on the price of Carolco shares on the
closing
24779: date.
24780: It said Orbis management will remain in place for at least
24781: three years.
24782: Reuter
24783: </BODY></TEXT>
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24794: C M
24795: f1974reute
24796: u f BC-CIPEC-STUDYING-COPPER 06-29 0104</UNKNOWN>
24797: <TEXT>
24798: <TITLE>CIPEC STUDYING COPPER MARKET BACKWARDATION</TITLE>
24799: <DATELINE> PARIS, June 29 - </DATELINE><BODY>The Paris-
based Intergovernmental Council
24800: of Copper Exporting Countries (CIPEC) is closely studying the
24801: current backwardation in world copper market prices but does
24802: not envisage taking corrective action at present, CIPEC
sources
24803: here said.
24804: The organisation's executive and marketing committees
24805: reviewed the current market situation during a series of
24806: meetings here late last week, but took no major decisions.
24807: The sources noted that the backwardation - premium of
24808: nearby supply over forward delivery - dates back several weeks
24809: and is the longest on record.
24810: "It's unusual," one official said, but added CIPEC did not
24811: have any immediate recipe to remedy the situation.
24812: The meetings featured a gathering of the 10 directors of
24813: CIPEC's regional copper development and promotion centres,
24814: which are based in Europe, Japan, India and Brazil.
24815: Their main aim was to prepare the ground for the annual
24816: ministerial meeting of CIPEC, which is scheduled for Zaire in
24817: late September.
24818: The last three ministerial meetings have been held in
Paris
24819: to keep down costs.
24820: Reuter
24821: </BODY></TEXT>
24822: </REUTERS>
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24832: E F
24833: f1975reute
24834: d f BC-PREMDOR-(PDI.TO)-TORO 06-29 0070</UNKNOWN>
24835: <TEXT>
24836: <TITLE>PREMDOR (PDI.TO) TORONTO WORKERS ON STRIKE</TITLE>
24837: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Premdor Inc,
a wooden door manufacturer,
24838: said employees at its Ellesmere Road plant in Toronto rejected

24839: a tentative contract agreement reached Saturday and this
24840: morning went on strike.
24841: It said the employees narrowly rejected the agreement
24842: reached with the United Brotherhood of Carpenters and Joiners
24843: of America. The company gave no further details.
24844: Reuter
24845: </BODY></TEXT>
24846: </REUTERS>
24847: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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24856: F
24857: f1983reute
24858: r f BC-HEALTH-AND-REHABILITA 06-29 0101</UNKNOWN>
24859: <TEXT>
24860: <TITLE>HEALTH AND REHABILITATION <HRP> BUYS FACILITIES</
TITLE>
24861: <DATELINE> CAMBRIDGE, Mass, June 29 - </
DATELINE><BODY>Health and Rehabilitation
24862: Properties Trust said it has reached an understanding to
24863: purchase three skilled nursing facilities in Massachusetts and
24864: Connecticut for 29 mln dlrs, and lease them back to Greenery
24865: Rehabilitation Group Inc <GRGI.0> of Cambridge, Mass.
24866: Health and Rehabilitation Properties said The facilities
24867: are Beverly Nursing Home, a 160 bed facility in Beverly, Mass,
24868: Liberty Pavillion Nursing Home, a 160-bed facility in Danvers,
24869: Mass, and New Lakeview Convalescent Home, a 210-bed facility
in
24870: Chesire, Conn.
24871:
24872: Health and Rehabilitation Services said each of the
24873: facilities provides skilled nursing care to medically
demanding
24874: geriatric patients.
24875: Health and Rehabilitation Services said the buildings will
24876: be leased back to Greenery for an initial term of seven years,
24877: subject to renewal options for an additional 23 years. The
24878: transaction is expected to close on or before August 31.
24879: Health and Rehabilitation said the facilities are now
24880: operated by Greenery Rehabilitation, which owns 9.9 pct of
24881: Health and Rehabilitation's outstanding shares.
24882: Reuter
24883: </BODY></TEXT>

24884: </REUTERS>
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24894: E F
24895: f1993reute
24896: r f BC-CANADIAN-HOME-SHOPPIN 06-29 0042</UNKNOWN>
24897: <TEXT>
24898: <TITLE>CANADIAN HOME SHOPPING (CWS.TO) 1ST QTR LOSS</TITLE>
24899: <DATELINE> TORONTO, June 29 -
24900: </DATELINE><BODY>Shr loss 26 cts
24901: Net loss 1,277,737
24902: Revs 3.7 mln
24903: Note: full name Canadian Home Shopping Network Ltd.
24904: Period ended April 30 was company's first quarter of
24905: operations.
24906: Reuter
24907: </BODY></TEXT>
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24909: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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24915: <EXCHANGES></EXCHANGES>
24916: <COMPANIES></COMPANIES>
24917: <UNKNOWN>
24918: E A RM
24919: f1996reute
24920: u f BC-CANADA-SETS-NEW-STAND 06-29 0110</UNKNOWN>
24921: <TEXT>
24922: <TITLE>CANADA SETS NEW STANDBY CREDIT FACILITY</TITLE>
24923: <DATELINE> OTTAWA, June 29 - </DATELINE><BODY>Finance
Minister Michael Wilson announced
24924: amendments to Canada's revolving standby credit facility with
a
24925: group of Canadian banks to provide more favorable terms
24926: including a reduced commitment fee and lower-cost borrowing
24927: options.
24928: The size of the facility has also been reduced to three
24929: billion dlrs U.S. from 3.5 billion dlrs U.S. The maturity

24930: debate of the new agreement will be June 19, 1992.
24931: The move follows similar amendments last November to
24932: Canada's revolving standby credit facility with international
24933: banks. The amendments provide a total of seven billion dlrs
24934: U.S. in standby credit.
24935: Reuter
24936: </BODY></TEXT>
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24951: <TITLE>OUTOKUMPU IN COPPER DEAL WITH IBERICA DEL COBRE</TITLE>
24952: <DATELINE> HELSINKI, June 26 - </DATELINE><BODY>Finland's
state-owned mining company
24953: Outokumpu Oy said in a statement it was entering Spanish
24954: markets as a shareholder in Iberica del Cobre, S.A., a
24955: manufacturer of copper products.
24956: Outokumpu will acquire 21 pct of the shares in the Spanish
24957: company and a company will be set up as an agent for Outokumpu
24958: Spain. The deal awaits approval by the Spanish government.
24959: Iberica del Cobre makes tubes, rods, rolled and drawn
24960: copper and alloy products and its sales of 87,000 tonnes of
24961: output in 1986 amounted to 22 billion pesetas. Outokumpu's
24962: turnover in 1986 was 7.58 billion markka.
24963: Reuter
24964: </BODY></TEXT>
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24979: <TITLE>CONCORD FABRICS INC <CIS> 3RD QTR OPER NET</TITLE>
24980: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Period
ended May 31
24981: Oper shr 31 cts vs 29 cts
24982: Oper net 552,035 vs 525,729
24983: Sales 36.7 mln vs 29.1 mln
24984: Nine mths
24985: Oper shr 1.08 dlrs vs 1.04 dlrs
24986: Oper net 1,931,488 vs 1,864,075
24987: Sales 104.9 mln vs 87.6 mln
24988: NOTE: 1986 period ended June One
24989: NOTE: Earnings exclude gain on disposal of discontinued
24990: operations of 162,000 dlrs, or nine cts a share vs loss of
24991: 585,175 dlrs, or 33 cts a share in the quarter and a gain of
24992: 432,000 dlrs, or 24 cts a share vs a loss of 585,175 dlrs, or
24993: 33 cts a share for the nine months
24994: 1986 earnings exclude losses from discontinued operations
24995: of 111,024 dlrs, or six cts a share in the quarter and 237,773
24996: dlrs, or 13 cts a share for the nine months
24997: Reuter
24998: </BODY></TEXT>
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25013: <TITLE>GENERAL PUBLIC UTILITIES <GPU> FIVE MTHS NET</TITLE>
25014: <DATELINE> PARSIPPANY, N.J., June 29 - </
DATELINE><BODY>Period ended May 31
25015: Shr 1.81 dlrs vs 1.45 dlrs
25016: Net 113,752,000 vs 90,902,000
25017: Revs 1.12 billion vs 1.20 billion
25018: NOTE: Full name is General Public Utilities Corp
25019: Reuter
25020: </BODY></TEXT>
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25032: f2011reute
25033: h f BC-VMX-<VMXI.0>-UNVEILS 06-29 0070</UNKNOWN>
25034: <TEXT>
25035: <TITLE>VMX <VMXI.0> UNVEILS NEW VOICE MESSAGING TOOLS</
TITLE>
25036: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>VMX Inc said
it has introduced three new
25037: voice messaging capabilities called Host Data Link, Auto
25038: Scheduler and User Changeable Voice Codes.
25039: The company said Host Data Link and Auto Scheduler
25040: streamline and automate reporting functions, while User
25041: Changeable lets individual users create and update their own
25042: group codes from their voice mailbox.
25043: Reuter
25044: </BODY></TEXT>
25045: </REUTERS>
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25057: w f BC-COMTREX-SYSTEMS-CORP 06-29 0039</UNKNOWN>
25058: <TEXT>
25059: <TITLE>COMTREX SYSTEMS CORP <COMX.0> YEAR LOSS</TITLE>
25060: <DATELINE> MT. LAUREL, N.J., June 29 - </
DATELINE><BODY>Year ended March 31
25061: Shr loss three cts vs profit 10 cts
25062: Net loss 58,285 vs profit 182,039
25063: Sales 3,857,122 vs 3,188,555
25064: Avg shrs 2,108,080 vs 1,891,250
25065: Reuter
25066: </BODY></TEXT>
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25083: </DATELINE><BODY>Mthly div 3.6 cts vs 3.6 cts last month
25084: Payable July 14
25085: Record July 1
25086: Reuter
25087: </BODY></TEXT>
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TITLE>
25103: <DATELINE> SAN MATEO, Calif., June 29 -
25104: </DATELINE><BODY>Mthly div 5.8 cts vs six cts last month
25105: Payable July 14
25106: Record July 1
25107: Reuter
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TITLE>
25124: <DATELINE> SAN MATEO, Calif., June 29 -
25125: </DATELINE><BODY>Mthly div 4.5 cts vs 4.5 cts last month
25126: Payable July 14
25127: Record July 1
25128: Reuter
25129: </BODY></TEXT>
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25144: <TITLE><FRANKLIN NEW YORK TAX-FREE INCOME FUND> PAYOUT</
TITLE>
25145: <DATELINE> SAN MATEO, Calif., June 29 -
25146: </DATELINE><BODY>Mthly div 7.3 cts vs 7.3 cts last month
25147: Payable July 14
25148: Record July 1
25149: Reuter
25150: </BODY></TEXT>
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25165: <TITLE>STANDARD PRODUCTS CO <SPD> REGULAR DIVIDEND</TITLE>
25166: <DATELINE> CLEVELAND, June 29 -
25167: </DATELINE><BODY>Qtly div 20 cts vs 20 cts prior
25168: Pay July 24
25169: Record July 10
25170: Reuter
25171: </BODY></TEXT>
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25186: <TITLE>SETON <SEL> DIRECTORS APPROVE MERGER AGREEMENT</
TITLE>
25187: <DATELINE> NEWARK, N.J., June 29 - </DATELINE><BODY>Seton
Co said its board of
25188: directors unanimously approved an agreement and plan of merger
25189: providing for the merger of Seton with a unit of S Acquisition
25190: Corp, a New Jersey company.
25191: Seton said its board of directors unanimously approved the
25192: merger in a meeting held today.
25193: Seton said the agreement and plan of merger provides that
25194: all shares of Seton Co common stock not held by S Acquisition
25195: Corp, or its units, will be converted upon the merger into the
25196: right to receive 15.88 dlrs per share in cash.
25197:
25198: Reuter
25199: </BODY></TEXT>
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25211: f2028reute
25212: d f BC-ANGLO-AMERICAN-ATTACK 06-29 0094</UNKNOWN>
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25214: <TITLE>ANGLO AMERICAN ATTACKS KEY APARTHEID LAW</TITLE>
25215: <DATELINE> JOHANNESBURG, June 29 - </DATELINE><BODY>Anglo
American Corp of South Africa
25216: Ltd. <ANGL.J> has attacked a key apartheid law barring
blacks
25217: from living in white residential areas as "racially
25218: discriminatory" and "economically wasteful."
25219: The Group Areas Act, was also a "misuse of resources the
25220: South African economy can no longer sustain," the directors
said
25221: in the annual report released today.
25222: These latest remarks by South Africa's biggest company,
25223: follows past criticisms by the firm that apartheid was
25224: economically inefficient.
25225:
25226: The company said the country's prospects for economic
25227: growth had improved in the past few months after two years of
25228: deep recession, but cautioned that the economic outlook was
25229: heavily dependent on a solution to South Africa's political
25230: turmoil.
25231: The directors said the resumption of sustained economic
25232: growth was dependent on stable domestic conditions and the
25233: restoration of normal international relationships.
25234: The South African government this year is targeting three
25235: pct real growth in gross domestic product against an increase
25236: of less than one pct last year.
25237:
25238: "A moderate rate of growth in the year ahead should not
give
25239: rise to strains on the balance payments, provided there is not
25240: a substantial deterioration in export earnings or an
25241: acceleration of capital outflows," Anglo American said.
25242: Anglo American last month reported a 25.8 pct advance in
25243: net attributable profit to 1.5 billion rand in the year to
25244: March 31.
25245:
25246: REUTER
25247: </BODY></TEXT>
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25259: f2031reute
25260: u f BC-JAPANESE-BANKS-LEND-2 06-29 0087</UNKNOWN>
25261: <TEXT>
25262: <TITLE>JAPANESE BANKS LEND 20 BILLION YEN TO GREECE</TITLE>
25263: <DATELINE> ATHENS, June 29 - </DATELINE><BODY>The central
state owned Bank of Greece
25264: said a consortium of Japanese banks will lend it 20 billion
yen
25265: for use in the public sector.
25266: The Bank said in a statement the loan will be for 10 years
25267: with a five year grace period.
25268: The first five years of the loan will have a fixed
interest
25269: rate, slightly above the long term prime rate of the Japanese
25270: money market, with an adjustment in the second five years in
25271: accordance with prevailing market rates.
25272: Banks in the consortium are Bank of Tokyo International
25273: Ltd, Industrial Bank of Japan Ltd, The Long Term Credit Bank
of
25274: Japan, Dai-Ichi Mutual Life Insurance Co, Sumitomo Bank Ltd,
25275: Mitsubishi Bank Ltd, Sanwa Bank and Yashouda Bank and Trust
25276: Corp, the Bank of Greece said.
25277: REUTER
25278: </BODY></TEXT>
25279: </REUTERS>
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25290: f2032reute
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25292: <TEXT>
25293: <TITLE>DI GIORGIO <DIG> TO EVALUATE GABELLI OFFER</TITLE>
25294: <DATELINE> SAN FRANCISCO, June 29 - </DATELINE><BODY>Di
Giorgio Corp said it plans to
25295: respond to an unsolicited recapitalization plan proposed by

25296: Gabelli and Co Inc after the company, its board and its
25297: investment bankers evaluate the proposal.
25298: Earlier, Gabelli said in a filing with the Securities and
25299: Exchange Commission that it holds a 28.5 pct stake in
DiGiorgio
25300: and that it, together with Gamco Investors Inc may seek
control
25301: of the company.
25302: In addition, on June 25 the Gabelli group proposed to
25303: acquire all of Di Giorgio's common shares for a combination of
25304: 20 dlrs per share in cash, a subordinated note with a face
25305: value of eight dlrs and one common share of the post-buyout
25306: company.
25307: The June 25 buyout proposal remains open until July 17.
25308: Reuter
25309: </BODY></TEXT>
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25322: r f BC-COURT-TO-HEAR-NEC-LAW 06-29 0077</UNKNOWN>
25323: <TEXT>
25324: <TITLE>COURT TO HEAR NEC LAWSUIT PETITION</TITLE>
25325: <DATELINE> MOUNTAIN VIEW, Calif., June 29 - </
DATELINE><BODY>Nec Electronics Inc said
25326: the U.S. Ninth District Circuit Court of Appeals has agreed to
25327: hear the company's petition seeking the disqualification of
the
25328: judge presiding over its lawsuit against Intel Corp
<INTC.0>.
25329: In granting the hearing the court directed Intel to
respond
25330: to the NEC petition by July 16, NEC said.
25331: The petition stems from a suit filed by NEC against Intel
25332: in 1984.
25333: In its complaint NEC is seeking a judgement stating that
25334: microcode is not copyrightable subject matter and that the
25335: microcode NEC uses in its V-Series microprocessors does not
25336: infringe on any valid Intel copyrights.
25337: During May last year the judge presiding over the case,
25338: William Ingram, submitted a financial disclosure report to the

25339: U.S. Judicial Conference which showed that he owned Intel
stock
25340: through an investment club throughout the proceedings, NEC
25341: said.
25342: Reuter
25343: </BODY></TEXT>
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25355: f2040reute
25356: r f BC-INT'L-BANKNOTE-<IBK> 06-29 0048</UNKNOWN>
25357: <TEXT>
25358: <TITLE>INT'L BANKNOTE <IBK> EXCHANGES DEBENTURES</TITLE>
25359: <DATELINE> NEW YORK, June 29 - </
DATELINE><BODY>International Banknote Co Inc said it
25360: accepted for exchange 3,484,000 dlrs principal amount of its
25361: 10-1/4 pct subordinated debentures due Aug 1, 1998.
25362: It said the exchange was part of its offer, which expired
25363: June 26.
25364: Reuter
25365: </BODY></TEXT>
25366: </REUTERS>
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25377: f2043reute
25378: r f BC-GUNNAR-GOLD-(GGG.T0) 06-29 0089</UNKNOWN>
25379: <TEXT>
25380: <TITLE>GUNNAR GOLD (GGG.T0) IN VENTURE AGREEMENT</TITLE>
25381: <DATELINE> CALGARY, June 29 - </DATELINE><BODY>Gunnar Gold
Inc said it and Mill City
25382: Gold Inc signed an option and joint venture agreement with
25383: Tyranex Gold Inc on the Tyranite gold property in Ontario.

25384: Gunnar said it and Mill City can earn a 50 pct interest in
25385: Tyranax's option to buy the Tyranite gold mine by spending up
25386: to five mln dlrs on exploration, development, and feasibility
25387: studies by 1990.
25388: It said the companies may form a joint venture partnership
25389: to bring the mine to full commercial production.
25390: Reuter
25391: </BODY></TEXT>
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25403: f2045reute
25404: d f BC-DATA-ARCHITECTS-INC-< 06-29 0042</UNKNOWN>
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25406: <TITLE>DATA ARCHITECTS INC <DAI> 2ND QTR MAY 31 NET</TITLE>
25407: <DATELINE> WALTHAM, Mass., June 29 -
25408: </DATELINE><BODY>Shr 19 cts vs 16 cts
25409: Net 502,000 vs 401,000
25410: Revs 8,791,000 vs 6,650,000
25411: Six mths
25412: Shr 38 cts vs 29 cts
25413: Net 989,000 vs 745,000
25414: Revs 16.3 mln vs 12.5 mln
25415: Reuter
25416: </BODY></TEXT>
25417: </REUTERS>
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25428: f2048reute
25429: r f BC-CONTROL-DATA-<CDA>-GE 06-29 0094</UNKNOWN>
25430: <TEXT>
25431: <TITLE>CONTROL DATA <CDA> GETS 13.7 MLN DLR CONTRACT</

TITLE>
25432: <DATELINE> MINNEAPOLIS, June 29 - </DATELINE><BODY>Control
Data Corp said the
25433: Aeronautical Systems Division of the U.S. Air Force awarded it
25434: a 13.7 mln dlr contract to provide a Central Datacomm System.
25435: It said the system will act as the central interface
25436: between numerous user organizations and the division's
25437: Information Systems and Technology Center at Wright-Patterson
25438: Air Force Base in Ohio.
25439: Terms of the five-year, two-phase contract call for
Control
25440: Data to supply equipment, software, maintenance, training and
25441: support services.
25442: Reuter
25443: </BODY></TEXT>
25444: </REUTERS>
25445: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25452: <COMPANIES></COMPANIES>
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25455: f2052reute
25456: d f BC-TELEQUEST-INC-<TELQ.0 06-29 0080</UNKNOWN>
25457: <TEXT>
25458: <TITLE>TELEQUEST INC <TELQ.0> PRESIDENT RESIGNS</TITLE>
25459: <DATELINE> SAN DIEGO, June 29 - </DATELINE><BODY>TeleQuest
Inc said that Henry
25460: Marcheschi, president, chairman and ceo of the company, has
25461: resigned for health reasons.
25462: The board of directors has elected Robert Lee, a co-
founder
25463: of the company and former executive vice president of
25464: manufacturing and engineering, as president and chief
executive
25465: officer, the company said.
25466: Marcheschi will continue to work for the company as a
25467: consultant, Telequest added.
25468: Reuter
25469: </BODY></TEXT>
25470: </REUTERS>
25471: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25481: f2061reute
25482: u f BC-HOSPITAL-GROUP-IS-AGA 06-29 0098</UNKNOWN>
25483: <TEXT>
25484: <TITLE>HOSPITAL GROUP IS AGAINST MANDATORY AIDS TESTING</
TITLE>
25485: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>The American
Hospital Association said
25486: the best way to prevent the spread of AIDS to hospital workers
25487: is for workers to wear protective clothing rather than through
25488: routine tests of all hospital patients for the disease.
25489: The non-profit advocacy organization, which represents
25490: hospitals and patients, recommended that hospital workers
25491: should wear protective gear whenever there is a chance they
25492: will be exposed to blood or other bodily fluids, regardless of
25493: whether the fluids are known to be infected with AIDS.
25494: The group also said that "reliance on negative AIDS test
25495: results to determine when to take specific precautions can
lead
25496: to a false sense of security among health care workers."
25497: So far there are nine cases on record of hospital workers
25498: contracting AIDS from hospital patients. Despite the low risk
25499: of contracting, the group said, "Hospital workers are
25500: understandably concerned about their vulnerability (to AIDS)."
25501: There are 3.6 mln workers in the nation's hospitals with
25502: nurses and housekeepers the most likely to come in contact
with
25503: blood and body fluids on a daily basis, the group said.
25504: Among the Americal Hospital Association's recommendations
25505: were that health care workers exposed to body fluids must wear
25506: gloves, and in some cases, gowns, masks, and eye coverings.
25507: Reuter
25508: </BODY></TEXT>
25509: </REUTERS>
25510: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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25514: <PEOPLE><D>dauster</D></PEOPLE>
25515: <ORGS><D>ico-coffee</D></ORGS>
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25517: <COMPANIES></COMPANIES>
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25519: C T
25520: f2068reute
25521: u f BC-consumer-countries-sh 06-29 0109</UNKNOWN>
25522: <TEXT>
25523: <TITLE>DAUSTER SAYS CONSUMERS SHOULD KEEP OUT OF QUOTAS</
TITLE>
25524: <DATELINE> MEDELLIN, Colombia, June 29 - </
DATELINE><BODY>Consumer countries should not
25525: intervene in the distribution of coffee export quotas,
25526: Brazilian Coffee Institute president Jorio Dauster said.
25527: "Distribution of export quotas should be in the hands of
25528: producers as has been traditional," Dauster, a delegate at the
25529: recent coffee symposium here, told journalists. "When
consumers
25530: want to get involved, talks are much more difficult."
25531: The main consumer country the United States and main
25532: producer Brazil failed to reach agreement on quota
distribution
25533: when the International Coffee Organisation (ICO) met in
25534: February.
25535: Dauster said Brazil's role when the ICO meets in London in
25536: September will be to support the world coffee pact, defend its
25537: market share and argue for distribution of quotas to be in the
25538: hands of producer countries.
25539: "We have sacrificed a great deal already," he said. "this
year
25540: we have a crop of 35 mln bags, we have economic problems and
we
25541: are not in a position to do favours."
25542: Reuter
25543: </BODY></TEXT>
25544: </REUTERS>
25545: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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25551: <EXCHANGES></EXCHANGES>
25552: <COMPANIES></COMPANIES>
25553: <UNKNOWN>
25554: M
25555: f2074reute
25556: d f BC-GUNNAR-GOLD-IN-VENTUR 06-29 0088</UNKNOWN>
25557: <TEXT>
25558: <TITLE>GUNNAR GOLD IN VENTURE AGREEMENT</TITLE>
25559: <DATELINE> CALGARY, June 29 - </DATELINE><BODY>Gunnar Gold
Inc said it and Mill City
25560: Gold Inc signed an option and joint venture agreement with

25561: Tyranex Gold Inc on the Tyranite gold property in Ontario.
25562: Gunnar said it and Mill City can earn a 50 pct interest in
25563: Tyranex's option to buy the Tyranite gold mine by spending up
25564: to five mln dlrs on exploration, development, and feasibility
25565: studies by 1990.
25566: It said the companies may form a joint venture partnership
25567: to bring the mine to full commercial production.
25568: Reuter
25569: </BODY></TEXT>
25570: </REUTERS>
25571: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25579: <UNKNOWN>
25580: F
25581: f2087reute
25582: r f BC-CROWN-CRAFTS-<CRW>-SE 06-29 0091</UNKNOWN>
25583: <TEXT>
25584: <TITLE>CROWN CRAFTS <CRW> SEES RECORD 1ST QTR RESULTS</
TITLE>
25585: <DATELINE> CALHOUN, GA., June 29 - </DATELINE><BODY>Crown
Crafts Inc said it expects to
25586: report record sales and earnings for the June 28 first
quarter.
25587: The company said its prior record sales quarter was the
25588: second quarter of fiscal 1987 with sales of 15,097,000 dlrs.
25589: Its prior record net earnings and primary earnings per
25590: share of 877,000 dlrs, or 1.15 dlrs a share, were achieved in
25591: the third quarter of fiscal 1987.
25592: Crown also said its backlog stands at more than 17.0 mln
25593: dlrs, double the backlog a year ago.
25594: Reuter
25595: </BODY></TEXT>
25596: </REUTERS>
25597: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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25603: <EXCHANGES></EXCHANGES>
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25606: F Y
25607: f2088reute
25608: b f BC-BRITISH-PETROLEUM-COM 06-29 0108</UNKNOWN>
25609: <TEXT>
25610: <TITLE>BRITISH PETROLEUM COMPLETES STANDARD OIL MERGER</TITLE>
25611: <DATELINE> LONDON, June 29 - </DATELINE><BODY>British
Petroleum Company PLC <BP.L> has
25612: completed its merger with Standard Oil Co of the U.S.
<SRD>,
25613: raising its holding to 100 pct from 55 pct, BP said in a
25614: statement.
25615: The acquisition was made through BP's wholly-owned
25616: subsidiary <BP America Inc>. BP took a 25 pct stake in
Standard
25617: in 1970, raising its stake to 53 pct in 1978 and 55 pct in
25618: 1984.
25619: BP chairman Sir Peter Walters will be chairman of BP
25620: America, while Robert Horton is to be vice-chairman and chief
25621: executive officer, with Frank Mosier as president.
25622: BP said further details would be released on July 21.
25623: Reuter
25624: </BODY></TEXT>
25625: </REUTERS>
25626: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25635: E F
25636: f2092reute
25637: r f BC-GETTY-RESOURCES-(GEY. 06-29 0084</UNKNOWN>
25638: <TEXT>
25639: <TITLE>GETTY RESOURCES (GEY.TO) COMPLETES FINANCING</TITLE>
25640: <DATELINE> VANCOUVER, June 29 - </DATELINE><BODY>Getty
Resources Ltd said it completed
25641: its previously announced sale of 9.8 mln dlrs worth of
25642: subordinated notes convertible into 930,000 common shares of
25643: the company at 10.50 dlrs each.
25644: Getty said it plans to file a prospectus with the Ontario
25645: Securities Commission and will be able to force conversion of
25646: the notes into common shares.
25647: Getty said it plans to use the money for Canadian mineral
25648: projects it is currently exploring.
25649: Reuter
25650: </BODY></TEXT>

25651: </REUTERS>
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25662: f2093reute
25663: w f BC-THOR-ENERGY-RESOURCES 06-29 0038</UNKNOWN>
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25665: <TITLE>THOR ENERGY RESOURCES <THR> YEAR JAN 31 LOSS</TITLE>
25666: <DATELINE> TYLER, TEXAS, June 29 -
25667: </DATELINE><BODY>Shr loss four cts vs loss seven cts
25668: Net loss 267,000 vs loss 445,000
25669: Revs 6,407,000 vs 7,428,000
25670: NOTE: Full name is Thor Energy Resources Inc
25671: Reuter
25672: </BODY></TEXT>
25673: </REUTERS>
25674: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8141" NEWID="19813">
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25684: f2095reute
25685: h f BC-AMERICAN-CENTURY-<ACT 06-29 0076</UNKNOWN>
25686: <TEXT>
25687: <TITLE>AMERICAN CENTURY <ACT> COMPLETES FORECLOSURE</TITLE>
25688: <DATELINE> SAN ANTONIO, TEXAS, June 29 - </
DATELINE><BODY>American Century Corp said
25689: its Commerce Savings subsidiary received 42.8 mln dlrs from
the
25690: foreclosure of certain properties in Aspen, Colo.
25691: It said the sum represents the amount Commerce bid for the
25692: properties in the April foreclosure sale plus interest. The
25693: properties include a hotel and condominium development site,
25694: the 60-acre Aspen Meadows development and a residence.
25695: Reuter
25696: </BODY></TEXT>

25697: </REUTERS>
25698: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25707: F
25708: f2096reute
25709: h f BC-JAGUAR-PLANS-ONE-BILL 06-29 0106</UNKNOWN>
25710: <TEXT>
25711: <TITLE>JAGUAR PLANS ONE BILLION STG OUTLAY</TITLE>
25712: <DATELINE> LONDON, June 29 - </DATELINE><BODY>Jaguar Plc
<JAGR.L> will spend about one
25713: billion stg over the next six years on expanded production,
25714: automation and improved efficiency, Jaguar chairman Sir John
25715: Egan said.
25716: He told reporters the company planned to raise production
25717: to around 80,000 cars a year by 1992 from 47,000 this year,
25718: while productivity was expected to rise to 5.5 cars per worker
25719: in 1990 compared with four cars now.
25720: Egan said the XJ6 model introduced last October was the
25721: first of a new saloon car family. Jaguar planned to bring out
a
25722: new sports car in the early 1990s, probably called the "F."
25723: Reuter
25724: </BODY></TEXT>
25725: </REUTERS>
25726: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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25735: F
25736: f2098reute
25737: d f BC-HEI-CORP-<HEIC.0>-4TH 06-29 0052</UNKNOWN>
25738: <TEXT>
25739: <TITLE>HEI CORP <HEIC.0> 4TH QTR MARCH 31 LOSS</TITLE>
25740: <DATELINE> HOUSTON, June 29 -
25741: </DATELINE><BODY>Oper shr loss 13 cts vs profit three cts
25742: Oper net loss 644,000 vs profit 184,000

25743: Revs 24.9 mln vs 22.1 mln
25744: Year
25745: Oper shr loss nine cts vs profit 21 cts
25746: Oper net loss 429,000 vs profit 1,123,000
25747: Revs 90.8 mln vs 86.5 mln
25748:
25749: NOTE: Revenues exclude medical publishing and retail
25750: operations the company decided to dispose of during the fourth
25751: quarter which had fiscal year revenues of 17.3 mln dlrs vs
14.4
25752: mln dlrs.
25753: Operating results exclude discontinued operations which
had
25754: year loss of 364,000 dlrs vs profit 313,000 dlrs.
25755: Reuter
25756: </BODY></TEXT>
25757: </REUTERS>
25758: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25768: f2108reute
25769: r f BC-NBC-1STLD 06-29 0104</UNKNOWN>
25770: <TEXT>
25771: <TITLE>NBC SAYS PROGRAMMING NOT AFFECTED BY STRIKE</TITLE>
25772: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>National
Broadcasting Co, a unit of
25773: General Electric Co <GE>, said programming has not been
25774: affected by a strike which began just after midnight June 28.
25775: "Right now things are running very smoothly," said NBC
25776: spokeswoman McClaine Ramsey.
25777: The strike by members of the National Association of
25778: Broadcast Employees, representing 2,800 of NBC's 8,000
workers,
25779: began after the network imposed a contract which the union
said
25780: was unacceptable. The union said its main objection to the
25781: contract was that it permitted NBC to employ additional
25782: part-time workers.
25783: Ramsey said managers had been trained to replace the roles
25784: of many of the producers, news writers, editors and
technicians
25785: who walked off the job. She said no reductions in programming,

25786: much of which is summer re-run schedule, were expected.
25787: NABET executive board member Bill Freeh said many people,
25788: some brought in from foreign news bureaus, had crossed picket
25789: lines set up at NBC television stations and bureaus.
25790: Reuter
25791: </BODY></TEXT>
25792: </REUTERS>
25793: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25802: F
25803: f2110reute
25804: d f BC-AFFILIATED-PUBLICATIO 06-29 0023</UNKNOWN>
25805: <TEXT>
25806: <TITLE>AFFILIATED PUBLICATIONS <AFP> QUARTERLY DIV</TITLE>
25807: <DATELINE> BOSTON, June 29 -
25808: </DATELINE><BODY>Qtly div eight cts vs eight cts prior
25809: Pay Sept 1
25810: Record Aug 15
25811: Reuter
25812: </BODY></TEXT>
25813: </REUTERS>
25814: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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25824: f2114reute
25825: r f BC-ALLIS-CHALMERS-<AH>-D 06-29 0088</UNKNOWN>
25826: <TEXT>
25827: <TITLE>ALLIS-CHALMERS <AH> DEBENTURES CUT BY S/P</TITLE>
25828: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard
and Poor's Corp said it
25829: downgraded 95.9 mln dlrs of debt of Allis-Chalmers Corp.
25830: Cut to D from B-minus were the 6.1 pct sinking fund
25831: debentures due 1990 and to D from C were the cumulative
25832: convertible preferred stock.

25833: S and P cited the company's filing for reorganization under
25834: Chapter 11 of the federal bankruptcy code.
25835: The issues were removed from review where they were placed
25836: on March nine due to the firm's failed recapitalization plan.
25837: Reuter
25838: </BODY></TEXT>
25839: </REUTERS>
25840: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8147" NEWID="19819">
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25846: <EXCHANGES></EXCHANGES>
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25848: <UNKNOWN>
25849: RM Y V
25850: f2116reute
25851: u f AM-GULF-UAE 06-29 0110</UNKNOWN>
25852: <TEXT>
25853: <TITLE>YUGOSLAVIA, UAE TO INITIATE EFFORTS TO END GULF WAR</TITLE>
25854: <DATELINE> ABU DHABI, June 29 - </DATELINE><BODY>Yugoslavia and the United Arab
25855: Emirates (UAE) have agreed to initiate efforts to end the Iraq-
25856: Iran war, UAE Minister of State for Foreign Affairs Rashid
25857: Abdulla al-Nuaimi said today on return from Belgrade.
25858: "We agreed during the talks to initiate efforts to end the
25859: Iraq-Iran war, call for an international peace conference for
25860: the Middle East and to revive and support the Non-Aligned
25861: states," the Emirates news agency WAM quoted him as saying.
25862: He was the first senior UAE official to visit Yugoslavia
25863: since the two countries established diplomatic relations last
25864: November.
25865: Reuter
25866: </BODY></TEXT>
25867: </REUTERS>
25868: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8148" NEWID="19820">
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25875: <COMPANIES></COMPANIES>

25876: <UNKNOWN>
25877: F
25878: f2118reute
25879: d f BC-UNO-RESTAURANT-<UNO> 06-29 0057</UNKNOWN>
25880: <TEXT>
25881: <TITLE>UNO RESTAURANT <UNO> STOCK TRADES ON AMEX</TITLE>
25882: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The
American Stock Exchange said
25883: 4,250,000 shares of Uno Restaurant Corp, holding company for a
25884: chain of 37 pizza restaurants, began trading under the symbol
25885: "UNO."
25886: The West Roxbury, Mass.-based company previously traded in
25887: the NASDAQ National System under the symbol "UNOS."
25888: Reuter
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25946: <DATELINE> BROOKFIELD, WISC, June 29 - </DATELINE><BODY>RTE
Corp said it completed the
25947: purchase of the U.S. aluminum electrolytic capacitor business
25948: and related assets of Emhart Corp, for undisclosed terms.
25949: Reuter
25950: </BODY></TEXT>
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25965: <TITLE>WORLD BANK APPROVES 100 MLN DLR LOAN FOR BRAZIL</TITLE>
25966: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World
Bank said it approved a 100
25967: mln dlr loan to help Brazil finance the rehabilitation of the

25968: railway in Sao Paulo State and establish a institutional reform
25969: program as a base for future commercial operation.
25970: The 285 mln dlr project is designed to financially
25971: rehabilitate the railway -- the primarily state-owned Ferrovia
25972: Paulista, S.A. -- and improve transportation on the lines
25973: leading to the city of Sao Paulo and the port of Santos.
25974: The loan is for 14-years, including three and one-half
25975: years of grace, and carries a variable interest rate,
currently
25976: 7.92 pct, linked to the bank's cost of borrowing.
25977: Reuter
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25993: <TITLE>CANADA SETS OFF ITS OWN BIG BANG</TITLE>
25994: <AUTHOR> By Peter Cooney, Reuters</AUTHOR>
25995: <DATELINE> TORONTO, June 29 - Echoes of London's Big Bang
-- </DATELINE><BODY>stock
25996: market deregulation -- will be heard Tuesday when the Canadian
25997: securities industry sets off its own fireworks.
25998: Some companies are quickly taking advantage of
25999: deregulation, but more significant moves are likely to be a
26000: year or more down the road, analysts say.
26001: They say most foreign firms will focus at first on bond
26002: trading, debt financing and underwriting, areas in which they
26003: have experience under the old rules that allowed them to
26004: provide government debt financing and advisory services.
26005: "When they learn about Canada, they might go into retail,"
26006: said Carney at Merrill Lynch Canada. "Then they will
eventually
26007: just start to buy up the little guys. If the bigger boys'
price
26008: comes down, they'll end up taking those ones over too."
26009: Under the new rules, barriers that kept banks, brokerage
26010: houses, insurance companies and trust firms out of each
others'

26011: businesses will be swept away in favor of wide-open
26012: competition.
26013: The deregulation, sometimes nicknamed "Little Bang," will
26014: allow Canadian banks and other domestic financial institutions
26015: to set up securities units or acquire existing brokerages.
26016: Foreign companies will also be able to form their own
26017: securities divisions in Ontario or buy up to 50 pct of a
26018: Canadian firm. A year from now they can raise that stake to
100
26019: pct. Foreign firms that entered Canada after 1971 can
currently
26020: own no more than 10 pct of a Canadian brokerage.
26021: Deregulation was expected to generate a major shakeout by
26022: June 30, involving mergers of existing firms and buyouts by
26023: foreign and domestic financial giants.
26024: So far few deals have become reality, however, despite a
26025: swirl of rumors and merger talks. In the heat of deregulation
26026: fever, many Canadian investment dealers are demanding up to
26027: four times book value, scaring off prospective suitors,
26028: analysts said.
26029: "I would think they (the brokerages) will have to lower
26030: their asking prices," said financial services analyst Jeff
26031: Carney at Merrill Lynch Canada Inc., which recently terminated
26032: talks to acquire prominent Canadian brokerage Burns Fry Ltd.
26033: "I think (a high asking price) is what scared Merrill
Lynch
26034: away from Burns Fry," added Carney. "It is just a lot of
money.
26035: When your asset walks out the door every night, it is
difficult
26036: to pay that amount of cash."
26037: Carney said another factor in the slow pace of buyouts was
26038: uncertainty about the final deregulation rules, which were
26039: issued and approved only in mid-June.
26040: Most major foreign and Canadian financial players have
26041: focused their deregulation strategy on planning their own
26042: Canadian securities units or buying seats on the Toronto Stock
26043: Exchange, Canada's largest equities market.
26044: Japan's Nomura Securities Co. Ltd., Yamaichi Securities
Co.
26045: Ltd., Daiwa Securities Co. Ltd. and Nikko Securities Co. Ltd.
26046: recently bought seats on Toronto's exchange, while United
26047: States investment banks such as Salomon Inc. and Goldman,
Sachs
26048: and Co. have set plans for Canadian subsidiaries.
26049: The few proposed foreign investments in Ontario firms
26050: include agreements by New York's Shearson Lehman Brothers Inc.
26051: to raise its stake in McLeod Young Weir Ltd. to 30 pct from 10
26052: pct and by the British firm of James Capel and Co. to acquire

a

26053: minority interest in Brown, Baldwin, Nisker Ltd.
26054: Several industry watchers predict the flood of foreign
26055: acquisitions is likely a year away, when the newcomers become
26056: familiar with Canada.
26057: Canadian firms will need such international alliances to
26058: compete in the increasingly global securities market, industry
26059: officials said.
26060: "That is one of the hopes of the regulators, that the
change
26061: will throw off one or two Canadian global firms," Toronto
Stock
26062: Exchange president Pearce Bunting told Reuters recently.
26063: Canada's six major banks are also expected to proceed
26064: cautiously into the securities field.
26065: Analysts said the brokers are too expensive now while the
26066: banks are coping with Brazilian loan problems. Banks will also
26067: find it tough to merge their cautious, bureaucratic culture
26068: with that of leaner, more free-wheeling securities dealers,
26069: they said.
26070: While the banks have been approached by securities firms
26071: seeking merger partners, they have not yet bought into
26072: brokerages, choosing to build securities units from within.
26073: Last week, Royal Bank of Canada, the country's biggest
26074: bank, ended merger talks with Canadian broker Wood Gundy Inc.
26075: after several months of negotiations.
26076: But analyst Thompson forecast that if one bank finally
26077: acquires an existing firm, "all the other banks will jump in.
26078: "They don't want to be perceived as missing out on
26079: something," said Prudential-Bache Securities Canada Ltd.
analyst
26080: Albert Thompson, who believes that brokerages are too
expensive
26081: a risk for banks.
26082: Reuter
26083: </BODY></TEXT>
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26098: <TITLE>ROCHESTER <RTC> ACQUIRES <CANTON TELEPHONE CO></TITLE>
26099: <DATELINE> ROCHESTER, N.Y., June 29 - </DATELINE><BODY>Rochester Telephone Corp said it
26100: completed the acquisition of Canton Telephone Co and is now
26101: operating the company.
26102: Terms of the acquisition were not disclosed.
26103: Canton Telephone serves about 2,900 access lines in
26104: northwestern Pennsylvania and had 1986 operating revenues of
26105: about 1,300,000 dlrs, Rochester Telephone said.
26106:
26107: Reuter
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26123: <TITLE>PRIME COMPUTER <PRM> WINS CONTRACT</TITLE>
26124: <DATELINE> NATICK, MASS., June 29 - </DATELINE><BODY>Prime
Computer Inc said it
26125: received an order from the Philadelphia board of education for
26126: more than 8.0 mln dlrs of advanced computer equipment and
26127: software for automating its administrative and student
26128: accounting systems.
26129: The systems, designed and manufactured by Prime, were
26130: introduced in April.
26131: Reuter
26132: </BODY></TEXT>
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26147: <TITLE>SAN FRANCISCO, NOT REGION, HURT BY RESTRUCTURING</
TITLE>
26148: <DATELINE> SAN FRANCISCO, June 25 - </
DATELINE><BODY>Corporate mergers and acquisitions
26149: in and around San Francisco over the past seven years have had
26150: only a modest effect on the metropolitan area's economy, a
26151: leading business-backed organization said.
26152: The Bay Area Council, a group of more than 300 business
26153: firms, said that a study of corporate restructuring in a
26154: nine-county area found that San Francisco itself had suffered
26155: some ill effects from corporate shake-ups but that surrounding
26156: communities had not.
26157: Seventeen of the 32 Fortune 500 companies in the area left
26158: due to corporate restructuring between 1979 and 1986, but
26159: another 21 firms were added to the list.
26160: Ten of the departing companies were based in San
Francisco.
26161: During the period, only six located in the city achieved
26162: Fortune 500 status.
26163: Ted Hall, a council director and local managing director
of
26164: McKinsey and Co. which conducted the survey, said the study
26165: grew out of concern that mergers and acquisitions had
seriously
26166: hurt the economic climate of northern California.
26167: However, Hall said that only about 36,000 jobs had been
26168: lost in the region, while more than 600,000 new jobs were
26169: created during the period.
26170: At the same time, he said, the region experienced a
greater
26171: rise in per capita income and lower unemployment than the rest
26172: of the United States and California.
26173: Council President George Keller, who also is chairman and
26174: chief executive officer of Chevron Corp., told a news
26175: conference that the region had difficulties in persuading
26176: companies to locate there because of a fragmented local
26177: political system.
26178: But he said that because of the amenities of living in San
26179: Francisco, he was the envy of many chief executives in other
26180: metropolitan area.
26181: "It's a great place to run a business," he added, "but
it's
26182: a hell of a place to do business with government."
26183: The study concluded that Chevron, which merged with Gulf
26184: Oil in 1984, would benefit in the long run from the
26185: restructuring activity.

26186: Among the corporate headquarters lost during the period
26187: were Crown Zellerbach, Memorex, Southern Pacific, Castle &
26188: Cooke and Rolm.
26189: Companies that grew enough during the period to make the
26190: Fortune 500 list included Apple Computer, Pacific Telesis,
26191: McKesson, Tandem Computer, U.S. Leasing and Amfac.
26192: The study by the management consulting firm said that,
26193: partly due to corporate restructuring, the rate of job growth
26194: in San Francisco has slowed since 1980.
26195: In addition, it said that the loss of corporate leadership
26196: had adversely affected some of the Bay Area's civic and
26197: charitable activities.
26198: Reuter
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26214: <TITLE>S/P DOWNGRADES AMERICAN HEALTHCARE <AHI> NOTES</
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26215: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard
and Poor's Corp said it
26216: downgraded American Healthcare Management Inc's subordinated
26217: notes to D from B, affecting 80 mln dlrs of securities.
26218: S and P said that this for-profit operator of 34 actue-
care
26219: hospitals missed its semi-annual interest payment on the debt.
26220: The rating agency said the failure to renegotiate terms on
26221: bank obligations was the key to this default. That is because
26222: payments on the notes are prohibited until default under terms
26223: of senior obligations is remedied.
26224: Reuter
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26240: <TITLE>WTC SHAREHOLDERS APPROVE PITTSTON <PC0> BUYOUT</
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26241: <DATELINE> TORRANCE, Calif., June 29 - </
DATELINE><BODY>Pittston Co said WTC
26242: International N.V. shareholders approved the acquisition of
the
26243: company by Pittston.
26244: Terms of the transaction call for Pittston to exchange
26245: 0.523 of its own common shares for each outstanding WTC share,
26246: Pittston said.
26247: WTC is engaged in domestic international air freight,
ocean
26248: and surface freight forwarding and consolidation and
26249: distribution services.
26250: Reuter
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26266: <TITLE>HOME FEDERAL <HFBF.0> SETS SHAREHOLDER MEETING</
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26267: <DATELINE> ST. PETERSBURG, Fla., June 29 - </
DATELINE><BODY>Home Federal Bank of
26268: Florida F.S.B. <HFBF.0> said it has scheduled a special
26269: shareholders meetng for July 26 to approve proposed changes to
26270: the bank's charter and merge with Barnett Bank Inc's Barnett
26271: Bank of Pinellas County, N.A.
26272: Home Federal said the meeting is to approve a definitive
26273: agreement signed May 26, calling for each share of Home

26274: Federal's common stock to be exchanged for about 40 dlrs in
26275: market value of Barnett common stock. The exchange would be
26276: based on conversion of Home Federal shares of not less than
26277: 1.935 or more than 1.200 shares of Barnett stocks.
26278: At 40 dlrs a share, Home Federal said the total market
26279: value of the transaction would be about 175 mln dlrs.
26280: Home Federal said notice of the meeting and related proxy
26281: materials, which has been filed previously with the Securities
26282: and Exchange Commission and the Federal Home Loan Bank board,
26283: were mailed on June 26, to holders of record on June 15.
26284: Reuter
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26300: <TITLE>CHEVRON N.SEA FIND MAY HOLD 300 MLN BBLs -ANALYSTS</
TITLE>
26301: <DATELINE> LONDON, June 29 - </DATELINE><BODY>A North Sea
oil find announced by Chevron
26302: Corp's <CHV> Chevron Exploration North Sea Ltd may indicate
a
26303: new field with recoverable crude oil reserves of 300 mln
26304: barrels, industry analysts said.
26305: Chevron said a sidetrack well on block 16/26 on the U.K.
26306: Continental shelf tested 9,000 barrels per day (bpd) of 20 API
26307: crude oil from the tertiary "Alba" sand through a three-inch
26308: surface choke.
26309: "The estimated amount of oil at the Alba field is around
320
26310: mln barrels," Paul Spedding of stockbroker Kleinwort Grieveson
26311: and Co told Reuters.
26312: He said industry estimates put the total reserves at the
26313: field at over one billion barrels, but given the low gravity
of
26314: oil, the recovery rate would be expected to be around 20-25
26315: pct.
26316: Analysts said the results were encouraging, but the
26317: potential difficulty of operating and recovering oil in the

26318: field was shown by the fact that the first well had to be
26319: plugged and a sidetrack drilled.
26320: "The field seems to be shallow and widespread, which will
26321: require a multi-platform development in recovery, pushing
costs
26322: up," Christopher Osborne of stockbroker Hoare Govett said.
26323: Most analysts said that although the low gravity of the
oil
26324: found would require additional costs in recovery, the test
well
26325: showed that it flows well.
26326: "Although the gravity of oil at the field seems to be low,
26327: it seems to flow quite well and around 300 mln barrels could
be
26328: recovered," Carol Bell of Phillips and Drew told Reuters.
26329: However, Chevron officials declined to comment on the
26330: analysts' reserve estimates. They said that without further
26331: research and drilling in the area this summer, they would not
26332: disclose any reserve figures.
26333: Analysts said that if the field were declared commercial
26334: and developed, there would be a ready local market for the
26335: heavy crude it produced.
26336: "Most refineries are now upgraded to refine heavy oils and
26337: the price differentials between heavy and light crudes are a
26338: lot narrower today," Osborne said.
26339: Chevron operates the block on behalf of 16 companies which
26340: include British Petroleum Development Ltd, DSM Hydrocarbons
26341: (UK) Ltd, Enterprise Oil (TNS) Ltd, Marathon Int. Pet. (GB)
Ltd
26342: and Phillips Petroleum Co U.K. Ltd.
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26359: <TITLE>ARDEN GROUP <ARDNA.0> PLANS ISSUER TENDER</TITLE>
26360: <DATELINE> LOS ANGELES, June 29 - </DATELINE><BODY>Arden
Group Inc said it filed a

26361: registration statement with the Securities and Exchange
26362: Commission covering two issuer tender offers.
26363: It said one offer its directed to its class A common stock
26364: holders and another to holders of its 8-1/4 pct debentures due
26365: March 1, 1989.
26366: The planned offer for common stock holders calls for the
26367: company to exchange either 30 dlrs in cash, or 35 dlrs
26368: principal amount of 13 pct subordinated debentures due
26369: September 1, 1997, or one share of a new class B common stock,
26370: for each class A share held, Arden Group said.
26371: It also said the cash payment is subject to proration.
26372: In addition, the company said it plans to offer to
exchange
26373: one dlr principal amount of 13 pct debentures due September 1,
26374: 1997 for each outstanding one dlr principal amount of 8-1/4
pct
26375: debentures.
26376:
26377: Reuter
26378: </BODY></TEXT>
26379: </REUTERS>
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26389: C G T
26390: f2191reute
26391: d f BC-WORLD-BANK-APPROVES-L 06-29 0112</UNKNOWN>
26392: <TEXT>
26393: <TITLE>WORLD BANK APPROVES LOAN FOR BRAZIL RAILWAY</TITLE>
26394: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World
Bank said it approved a 100
26395: mln dlr loan to help Brazil finance the rehabilitation of the
26396: railway in Sao Paulo state and establish an institutional
26397: reform program as a base for future commercial operation.
26398: The 285 mln dlr project is designed to financially
26399: rehabilitate the railway -- the primarily state-owned Ferrovia
26400: Paulista, S.A. -- and improve transport on the lines leading
to
26401: the city of Sao Paulo and the port of Santos.
26402: The loan is for 14 years, including 3-1/2 years of grace,
26403: and carries a variable interest rate, currently 7.92 pct,
26404: linked to the bank's cost of borrowing.
26405: Reuter

26406: </BODY></TEXT>
26407: </REUTERS>
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26417: C G
26418: f2195reute
26419: r f BC-PAKISTAN-ALLOWS-FREE 06-29 0136</UNKNOWN>
26420: <TEXT>
26421: <TITLE>PAKISTAN ALLOWS PRIVATE COTTON, RICE EXPORTS</TITLE>
26422: <DATELINE> ISLAMABAD, June 29 - </DATELINE><BODY>The
Pakistani government allowed the
26423: private sector to export cotton and rice in a new trade policy
26424: announced to cover the next three years.
26425: Commerce and Planning Minister Mahbubul Haq said in a
26426: televised speech it was also decided to allow duty-free import
26427: of cotton yarn.
26428: Cotton and rice are Pakistan's main exports, which have
26429: been handled exclusively by state corporations since early
26430: 1970s. Haq said now the private sector would export cotton and
26431: rice along with the state corporations.
26432: He said duty-free import of cotton yarn was allowed to
make
26433: high quality yarn available to local ancillary industries and
26434: to enable them to compete effectively in the world market.
This
26435: would help overcome domestic shortages of yarn, he said.
26436: Reuter
26437: </BODY></TEXT>
26438: </REUTERS>
26439: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26446: <COMPANIES></COMPANIES>
26447: <UNKNOWN>
26448: F Y
26449: f2198reute
26450: r f BC-ARIZONA-NUCLEAR-PLANT 06-29 0111</UNKNOWN>

26451: <TEXT>
26452: <TITLE>ARIZONA NUCLEAR PLANT SHUTDOWN DUE TO WATER LEAK</TITLE>
26453: <DATELINE> WINTERSBURG, Ariz., June 29 - </DATELINE><BODY>The Palo Verde Unit 1 nuclear
26454: power plant was removed from service Sunday due to a leaking
26455: pipe in its circulating water system, according to the plant's
26456: operator, the Arizona Nuclear Power Project.
26457: It said the pipe, on the non-nuclear, steam-generating
side
26458: of the plant, delivers water to the plant's condenser. This
26459: water is used to condense steam to drive the turbine
generator,
26460: the Power Project said.
26461: The cause of the leak is being investigated and no time
26462: estimate was given for when the unit will return to service,
it
26463: said, adding Unit 2 is operating at full power.
26464: The Arizona Nuclear Power Project is a consortium of
26465: southwest U.S. utilities including AZP Group's <AZP>
Arizona
26466: Public Service, El Paso Electric <ELPA>, Public Service of
New
26467: Mexico <PNM> and Southern California Edison <SCE>.
26468: Reuter
26469: </BODY></TEXT>
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26481: f2209reute
26482: u f BC-LOMAS-<LNK>-SHAREHOLD 06-29 0038</UNKNOWN>
26483: <TEXT>
26484: <TITLE>LOMAS <LNK> SHAREHOLDERS APPROVE ACQUISITION</TITLE>
26485: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>Lomas and
Nettleton Financial Corp said
26486: its shareholders approved at a special meeting the company's
26487: acquisition of Equitable Life Leasing Corp for 263.3 mln dlrs.
26488: Equitable Life Leasing Corp is a subsidiary of Equitable
26489: Investment Corp, which is owned by the Equitable Life
Assurance
26490: Co of U.S.

26491: Lomas said the acquisition price will consist of one mln in
26492: cash, 1.5 mln shares of the company's common stock, 71,000
26493: shares of a new series C preferred stock, and 8.944 mln dlrs
26494: principal amount of nine pct senior notes due 1994.
26495: The company added that the acquisition will close June 30.
26496: Reuter
26497: </BODY></TEXT>
26498: </REUTERS>
26499: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26508: F
26509: f2212reute
26510: d f BC-BISCAYNE-HOLDINGS-<BI 06-29 0100</UNKNOWN>
26511: <TEXT>
26512: <TITLE>BISCAYNE HOLDINGS <BISHA.0> REVERSE SPLIT OK'D</
TITLE>
26513: <DATELINE> MIAMI, June 29 - </DATELINE><BODY>Biscayne
Holdings Inc said its
26514: stockholders approved a one-for-three reverse stock split as a
26515: portion of the amendments approved to its certificate of
26516: incorporation.
26517: The company said holders reduced the number of authorized
26518: class A common shares to 50 mln from 100 mln and reclassified
26519: each outstanding three shares into one share. About 6,036,800
26520: shares will be outstanding after the split.
26521: Biscayne Holdings said shareholders also approved annual
26522: election of directors, eliminating provisions related to the
26523: classified board.
26524: Reuter
26525: </BODY></TEXT>
26526: </REUTERS>
26527: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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26533: <EXCHANGES></EXCHANGES>
26534: <COMPANIES></COMPANIES>
26535: <UNKNOWN>
26536: F

26537: f2214reute
26538: d f BC-ALMI-GROUP-ACQUIRES-I 06-29 0068</UNKNOWN>
26539: <TEXT>
26540: <TITLE>ALMI GROUP ACQUIRES INTEREST IN CLEARVIEW BAKING</
TITLE>
26541: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY><ALMI
Group L.P.> said its
26542: co-chairmen, Michael Landes and Albert Schwartz, and its vice
26543: chairman, Michael Spiegler, have acquired a 50 pct equity
26544: interest in <Clearview Baking Corp> for undisclosed terms.
26545: A. Dale Mayo, Clearview's president and chief executive
26546: officer, will retain a 50 pct interest in the company, ALMI
26547: Group said.
26548: Reuter
26549: </BODY></TEXT>
26550: </REUTERS>
26551: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26558: <COMPANIES></COMPANIES>
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26560: F
26561: f2216reute
26562: h f BC-SYMBOLICS-INC-<SMBX> 06-29 0087</UNKNOWN>
26563: <TEXT>
26564: <TITLE>SYMBOLICS INC <SMBX> WINS SPACE CONTRACT</TITLE>
26565: <DATELINE> CAMBRIDGE, Mass., June 29 - </
DATELINE><BODY>Symbolics Inc said it won a
26566: 500,000 dlr contract from NASA Ames Research Center for the
26567: preliminary design of a spaceborne symbolic processor.
26568: The company said its symbolic processing technology is
used
26569: to facilitate artificial intelligence applications and other
26570: advanced computing techniques.
26571: It said its processor will be used to execute both
symbolic
26572: and numeric applications on future space shuttle, space
26573: stations and deep space missions.
26574: Reuter
26575: </BODY></TEXT>
26576: </REUTERS>
26577: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8169" NEWID="19841">
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26579: <TOPICS></TOPICS>

26580: <PLACES><D>usa</D></PLACES>
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26586: F
26587: f2217reute
26588: u f BC-NATIONAL-CITY-CORP-<N 06-29 0050</UNKNOWN>
26589: <TEXT>
26590: <TITLE>NATIONAL CITY CORP <NCTY.0> SEES LOWER 2ND QTR</TITLE>
26591: <DATELINE> CLEVELAND, June 29 - </DATELINE><BODY>National City Corp projected income of
26592: eight mln dlrs for the second quarter ending June 30 due to a
26593: 55 mln dlr charge for loan loss provisions.
26594: This compares with earnings in the second quarter of last
26595: year of 36.3 mln dlrs.
26596: National City said it expects per share income in the
26597: second quarter to be 20 cts.
26598: The company said it expects full year earnings to be
26599: comparable with last year's record 135 mln dlrs.
26600: The bank said its 55 mln dlr special loan loss provision
is
26601: related to loan exposure in less developed countries in its
26602: international portfolio.
26603: Reuter
26604: </BODY></TEXT>
26605: </REUTERS>
26606: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8170" NEWID="19842">
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26615: F
26616: f2220reute
26617: h f BC-ARCTURUS-INC-<ARTU>-L 06-29 0077</UNKNOWN>
26618: <TEXT>
26619: <TITLE>ARCTURUS INC <ARTU> LAUNCHES NEW MEGABEAM</TITLE>
26620: <DATELINE> ACTON, Mass., June 29 - </DATELINE><BODY>Arcturus Inc said it introduced it
26621: MegaBeam product, a three-tube high resolution data display
26622: projector.
26623: The company said the large screen projector is more than
26624: twice as bright as competing models.

26625: It said the projector would be used to show the image of a
26626: 14-inch computer terminal to large groupd on a six-foot wall
26627: screen.
26628: It said the MegaBeam is priced at 11,995 dlrs per unit.
26629: Reuter
26630: </BODY></TEXT>
26631: </REUTERS>
26632: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26639: <COMPANIES></COMPANIES>
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26642: f2223reute
26643: s f BC-UNOCAL-CORP-<UCL>-QTL 06-29 0021</UNKNOWN>
26644: <TEXT>
26645: <TITLE>UNOCAL CORP <UCL> QTLY DIVIDEND</TITLE>
26646: <DATELINE> LOS ANGELES, June 29 -
26647: </DATELINE><BODY>Shr 25 cts vs 25 cts prior qtr
26648: Pay August 10
26649: Record July 10
26650: Reuter
26651: </BODY></TEXT>
26652: </REUTERS>
26653: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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26655: <TOPICS><D>crude</D></TOPICS>
26656: <PLACES><D>ecuador</D></PLACES>
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26658: <ORGS><D>opec</D></ORGS>
26659: <EXCHANGES></EXCHANGES>
26660: <COMPANIES></COMPANIES>
26661: <UNKNOWN>
26662: Y RM
26663: f2236reute
26664: u f BC-ECUADOR-TO-PRODUCE-AB 06-29 0112</UNKNOWN>
26665: <TEXT>
26666: <TITLE>ECUADOR TO PRODUCE ABOVE OPEC QUOTA - MINISTER</TITLE>
26667: <DATELINE> QUITO, June 29 - </DATELINE><BODY>Ecuador will
produce crude oil in excess
26668: of its 221,000-bpd OPEC quota during the second half of this
26669: year, Energy Minister Fernando Santos Alvite told a news
26670: conference.
26671: Ecuador plans to produce 280,000 bpd in August, rising to

26672: 320,000 bpd next January, the minister said.
26673: "We will be producing more than the quota to pay off the
26674: crude and products we have been lent by Venezuela, Nigeria and
26675: Kuwait and to compensate for the crude we have been unable to
26676: produce during the past few months," he said.
26677: Earthquake damage to a pipeline sharply cut Ecuadorean
26678: production from March to May this year.
26679: Santos said the move had been explained to fellow OPEC
26680: members during last week's meeting in Vienna, when an increase
26681: in Ecuador's quota to 221,000 bpd from 210,000 was approved.
26682: "They understood our position and we believe we remain
26683: within the spirit of the (quota) agreement," he said.
26684: Immediately before the March quake Ecuadorean production
26685: was 250,000-260,000 bpd, with 144,000 bpd exported.
26686: While its production was down, Venezuela, Nigeria and
26687: Kuwait loaned Ecuador a total 12 mln barrels of crude and four
26688: mln barrels of products, Santos said.
26689: Reuter
26690: </BODY></TEXT>
26691: </REUTERS>
26692: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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26701: RM
26702: f2247reute
26703: u f BC-WORLD-BANK-EXTENDS-24 06-29 0082</UNKNOWN>
26704: <TEXT>
26705: <TITLE>WORLD BANK EXTENDS 241 MLN DLRS IN AFRICAN LOANS</
TITLE>
26706: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The World
Bank said it has extended
26707: loans totalling 241 mln dlrs to Niger and Zaire to help
support
26708: economic reforms through structural adjustment programs.
26709: The loans have been made through the International
26710: Development Association (IDA), the bank's concessionary
lending
26711: arm, and the African Facility, a three-year IDA-administered
26712: fund that supports economic policy reforms in sub-Saharan
26713: Africa, the bank said.
26714: Zaire's structural adjustment program, supported by a 67
26715: mln dlr IDA loan and a 94 mln dlr African Facility loan, hopes
26716: to lay the basis for sustained economic growth, the bank said.

26717: Included in the program's goals are strengthening private
26718: sector incentives, aiding macroeconomic management, and
26719: unspecified changes in transportation and agricultural policies,
26720: the bank said.
26721: Niger's structural adjustment program, supported by a 60
26722: mln dlr IDA loan and a 20 mln dlr African Facility loan, hopes
26723: to aid public spending controls, support pricing reforms, and
26724: encourage private sector competition, the bank said.
26725:
26726: Reuter
26727: </BODY></TEXT>
26728: </REUTERS>
26729: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26738: A RM
26739: f2253reute
26740: r f BC-INTELOGIC-TRACE-<IT> 06-29 0100</UNKNOWN>
26741: <TEXT>
26742: <TITLE>INTELOGIC TRACE <IT> DEBT AFFIRMED BY S/P</TITLE>
26743: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard
and Poor's Corp said it
26744: affirmed about 100 mln dlrs of B-minus subordinated debt of
26745: Intelogic Trace Inc.
26746: S and P cited the end of an attempted takeover of
26747: Burlington Industries Inc by an Asher Edelman-led group in
26748: which Intelogic was used as a financing vehicle. About 78 pct
26749: of Burlington's common shares were tendered to Morgan Stanley
26750: Group Inc, it added.
26751: S and P said Intelogic's problems expanding its computer
26752: maintenance activities have led to drops in revenues, but
26753: financial resources should remain supportive.
26754: Reuter
26755: </BODY></TEXT>
26756: </REUTERS>
26757: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26764: <COMPANIES></COMPANIES>
26765: <UNKNOWN>
26766: A RM
26767: f2255reute
26768: u f BC-ALLIS-CHALMERS-<AH>-D 06-29 0101</UNKNOWN>
26769: <TEXT>
26770: <TITLE>ALLIS-CHALMERS <AH> DEBT, PAPER CUT BY MOODY'S</
TITLE>
26771: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
Investors Service said it
26772: downgraded 95 mln dlrs of outstanding Allis-Chalmers Corp
26773: issues. It lowered the sinking fund debentures to Ca from B-3
26774: and the Series C preferred stock to Ca from Caa.
26775: Moody's cited as justification the company's filing for
26776: court protection under Chapter 11 of the Federal Bankruptcy
26777: Code. Also, the agency noted the company's inability to
26778: restructure its debt obligations.
26779: Allis-Chalmers Corp is a manufacturer of air quality
26780: control, fluids handling and solid materials processing
26781: equipment.
26782: Reuter
26783: </BODY></TEXT>
26784: </REUTERS>
26785: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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26793: <UNKNOWN>
26794: RM A
26795: f2260reute
26796: r f BC-U.S.-LEADS-JAPAN-IN-F 06-29 0113</UNKNOWN>
26797: <TEXT>
26798: <TITLE>U.S. LEADS JAPAN IN FINANCIAL FUTURES BUSINESS</TITLE>
26799: <AUTHOR> By Hisanobu Ohse, Reuters</AUTHOR>
26800: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>U.S. firms
are expected to enjoy the
26801: advantage of superior experience over their Japanese
26802: competitors in the new, promising business of bringing asset
26803: rich Japanese investors to the U.S. financial futures markets.
26804: Japan allowed local financial institutions last month to
26805: start using overseas futures in currencies, bonds and stocks
to
26806: help them manage their bulging foreign portfolios.
26807: "U.S. investment banks are going to take advantage. We've
26808: been in the business for two decades, the Japanese have not,"

26809: said Eugene Atkinson, president of Goldman, Sachs Japan Corp.
26810:
26811: Japanese investors were assumed to be eager to get into
the
26812: new markets, but in fact participation so far has been slow,
26813: Japanese securities and bank sources in New York said.
26814: Koichi Kane, Executive Vice President of Nomura Securities
26815: International, said, "They're still in a starting up period."
26816: "They're testing the water," Atkinson added. But once they
26817: start, the Japanese are likely to become very big players,
26818: opening up lucrative business opportunities, he said.
26819: U.S. investment banking sources said the slow start is
26820: understandable because U.S. institutional investors, too, are
26821: fairly new to the market.
26822:
26823: Futures markets have a long history in the U.S., but
26824: because of the high risks involved American pension funds and
26825: mutual funds were not allowed to use the markets until
26826: relatively recently, a U.S. investment bank futures analyst
26827: said.
26828: In addition to Japan's inexperience in financial futures,
26829: an insufficient number of brokers in Japan is also to be
blamed
26830: for the slow start, the Japanese sources said.
26831:
26832: Japan is liberalizing its financial markets, but domestic
26833: financial institutions are still not allowed to act as brokers
26834: in Japan for overseas futures markets.
26835: This may change next year, when bankers speculate that
26836: securities houses will be permitted to enter this line of
26837: business.
26838: While the Japanese are out of the business, the Americans
26839: have moved in, with First Boston Corp, Salomon Brothers Inc,
26840: Goldman, Sachs and Co, Drexel Burnham Lambert Inc and
26841: PainWebber Inc leading the charge, they said.
26842:
26843: In the U.S., Nikko Securities Co International Inc is
26844: preparing to become a clearing member of the Chicago Board of
26845: Trade (CBT) in anticipation of growing Japanese demand for
26846: futures products, Akira Tokutomi of Nikko said.
26847: Nomura, Japan's largest securities house, has not yet
26848: decided whether to expand its futures brokerage business in
the
26849: U.S. to establish closer links between Japanese investors and
26850: the U.S. futures markets, Kane said.
26851: The evening session of CBT, inaugurated recently to
26852: coincide with early Tokyo business hours, has increased
26853: Japanese participation to some extent, but the brokerage issue
26854: is still a hurdle, the Japanese sources said.
26855:

26856: High liquidity is the biggest attraction of the futures
26857: market, so the Japanese naturally want to join the daytime
26858: trading session in Chicago if possible, they said.
26859: The Japanese are in the process of selecting brokers and
26860: establishing channels to pay fees and margins, but harmonizing
26861: clerical procedures and bridging the time gap between Tokyo
and
26862: Chicago are proving to be a burden, the sources said.
26863: Some Japanese banks, which are largely barred from the
26864: securities industry in Japan, have contemplated buying into
the
26865: U.S. brokerage business, the Japanese sources said.
26866:
26867: One of the motives for doing so is to save on commissions,
26868: which was also a spur for U.S. commercial banks to get into
the
26869: brokerage business, they said.
26870: "The simplest way may be to take over a brokerage house or
26871: to go into a business tie-up," said Hiroyuki Kondo of Yasuda
26872: Trust and Banking Co Ltd in New York.
26873: One trust bank source said total fees could amount to
26874: around one mln dlrs a year if his bank used the futures
markets
26875: fully to hedge its huge pension fund and other assets.
26876: Japanese banks have been able to penetrate aggressively
26877: many foreign financial markets by mobilizing their mammoth
26878: capital assets, but the futures brokerage business to be a
26879: different story, Japanese banking sources said.
26880: They cited stiff fee-cutting competition in addition to
26881: difficulties recruiting influential Chicago brokers.
26882: In anticipation of sizeable orders in the future, some
U.S.
26883: brokers are now taking orders from the Japanese at around 13
26884: dlrs per contract, below the break-even level, they said.
26885: Some Chicago brokers and brokerage houses are trying to
26886: approach Japanese financial institutions about possible
26887: tie-ups, a futures industry source in Chicago said.
26888: But Japanese bank sources in New York said the small
26889: capital base of many of these brokerages is making the
Japanese
26890: nervous about a capital link.
26891: Japanese banks are unlikely to ignore the brokerage
26892: business once financial futures trading by the Japanese starts
26893: growing fast and proves to be profitable, they said.
26894: But the big question, they added, is whether the Japanese
26895: government would let banks engage in this new risky business.
26896: reuter
26897: </BODY></TEXT>
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26909: f2268reute

26910: u f BC-ALLIS-CHALMERS-<AH>-L 06-29 0094</UNKNOWN>

26911: <TEXT>

26912: <TITLE>ALLIS-CHALMERS <AH> LISTS MAIN CREDITORS</TITLE>

26913: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Court documents filed with the U.S.

26914: bankruptcy court by attorneys for Allis-Chalmers Corp <AH>

26915: listed Equitable Life Assurance Co as one of the largest

26916: creditors.

26917: According to the court papers, Equitable was owed a total

26918: of 468,859 dlrs. Other creditors included Connecticut General

26919: Life Insurance Co, owed 192,520 dlrs, and New York Life

26920: Insurance Co, owed 146,553 dlrs.

26921: The list of unsecured creditors was headed by KHIC America

26922: Corp, of Rutheford, New Jersey, which was owed 663,950 dlrs.

26923:

26924: Second on the list of unsecured creditors was a group of

26925: paving contractors owed 600,000 dlrs.

26926: Manville Corp <MAN> was third with 471,157 dlrs owed.

26927: Allis-Chalmers said that on Dec 31 the unfunded pension

26928: liabilities totaled 44 mln dlrs.

26929: It said that it intended to carry out a reorganization by

26930: disposing of businesses that do not contribute adequately to

26931: cash flow. The company said it plans to eliminate unprofitable

26932: product lines and emphasize more profitable product lines.

26933: Allis-Chalmers said it intended to obtain workforce

26934: reductions and seek monetary and other concessions from

26935: salaried and hourly employees.

26936: It said it will eliminate operations of facilities that are

26937: marginal performers. The company said it plans to discontinue

26938: burdensome contracts and leases as well as collective

26939: bargaining agreements.

26940: The company said it believes creditors will realize more

26941: from a reorganization than from a liquidation.

26942: The documents said Allis-Chalmers has suffered substantial

26943: losses since 1981 due to sales declines caused by fierce

26944: competition and a sluggish global economy.

26945: It said a restructuring plan, which it has already

26946: instituted, adversely affected cash flow because certain costs

26947: including product liability and retiree medical and pension
26948: costs continued as before despite a reduction in the size of
26949: its business.
26950: Reuter
26951: </BODY></TEXT>
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26964: u f BC-LAIDLAW-TRANSPORTATIO 06-29 0050</UNKNOWN>
26965: <TEXT>
26966: <TITLE>LAIDLAW TRANSPORTATION LTD (LDMF.0) THIRD QTR</TITLE>
26967: <DATELINE> TORONTO, June 29 -
26968: </DATELINE><BODY>Shr 20 cts vs 12 cts
26969: Net 34,088,000 vs 18,727,000
26970: Revs 340.4 mln vs 200.3 mln
26971: Nine mths
26972: Shr 53 cts vs 31 cts
26973: Net 88,661,000 vs 49,059,000
26974: Revs 926.5 mln vs 560.1 mln
26975: Avg shrs 151.1 mln vs 137.0 mln
26976: Reuter
26977: </BODY></TEXT>
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26989: f2270reute
26990: u f BC-GATEWAY-<GWAY.0>-SEES 06-29 0077</UNKNOWN>
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26992: <TITLE>GATEWAY <GWAY.0> SEES LOWER 2ND QTR RESULTS</TITLE>
26993: <DATELINE> IRVINE, Calif., June 29 - </
DATELINE><BODY>Gateway Communications Inc said

26994: it expects its second quarter earnings to be lower than last
26995: year's income of seven cts per share, but its revenue for the
26996: period should increase by 20 pct over the 2.7 mln dlrs
reported

26997: a year ago.

26998: The decline in second quarter earnings is attributable to
26999: higher operating costs resulting from increased sales,
27000: development and expansion, Gateway said.

27001: Reuter

27002: </BODY></TEXT>

27003: </REUTERS>

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27014: f2271reute

27015: r f BC-EPA-T0-REJECT-CLEAN-A 06-29 0105</UNKNOWN>

27016: <TEXT>

27017: <TITLE>EPA TO REJECT CLEAN-AIR PLANS FOR 14 AREAS</TITLE>

27018: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Environmental Protection Agency

27019: (EPA) announced plans to disapprove clean-air plans for 14

27020: metropolitan areas and called for bans in those areas on new

27021: construction of potentially polluting facilities.

27022: EPA Administrator Lee Thomas said in a statement the areas

27023: had not shown they could meet agency ozone or carbon-monoxide

27024: air-quality standards by the end of 1987 or soon after.

27025: He said the proposed ban on construction would cover such

27026: industries as electric utilities, iron and steel production

27027: plants, industrial boilers and petroleum refineries.

27028: The areas affected are Chicago; the Indiana portion of the

27029: Chicago area; East St. Louis, Ill.; the Indiana portion of the

27030: Louisville, Ky., area; Cleveland, Ohio; Atlanta, Ga.;

27031: Dallas-Ft. Worth, Tex.; Denver, Colo.; the California south

27032: coast, including Los Angeles; Fresno, Sacramento, Ventura and

27033: Kern counties, Calif., and Washoe County (Reno), Nev.

27034: Thomas also proposed major changes to existing sources of

27035: pollution in those areas. They would effective after a final

27036: assessment of the area's pollution, expected late this year or

27037: early next.

27038: For Cleveland, the EPA also proposed a restriction on

27039: federal highway funding and clean-air grants because the state

27040: of Ohio did not provide for adequate testing to curb car

27041: pollutions as required by the Clean AirAct.
27042: Thomas said:
27043: "It is clear that the state implementation plans for these
27044: areas will not achieve federal ozone or carbon-monoxide
27045: standards under the deadline mandated by Congress. In these
27046: circumstances the Clean Air Act leaves no discretion. I must
27047: propose sanctions."
27048: The EPA estimated that another 20 metropolitan areas will
27049: fail to meet the agency's ozone standards by the end of the
27050: year. About 70 are meeting the ozone standards.
27051: It added that about 80 areas are now not meeting the EPA
27052: carbon-monoxide standards, but only a few will have long-term
27053: problems in meeting the standards.
27054: The EPA has proposed that car-makers be ordered to install
27055: canisters on new cars beginning in 1979 to capture polluting
27056: gasoline vapors which escape when gas is pumped from filling
27057: stations to a car's gas tank.
27058: reuter
27059: </BODY></TEXT>
27060: </REUTERS>
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27072: f f BC-MOODY'S-UPGRADE 06-29 0012</UNKNOWN>
27073: <TEXT TYPE="BRIEF">
27074: *****<TITLE>MOODY'S UPGRADES ONE BILLION DLRS OF SCOTT PAPER
DEBT TO
27075: A3 FROM BAA1
27076: </TITLE>
27077:
27078: </TEXT>
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27090: f2304reute
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27092: <TEXT>
27093: <TITLE>MORRISON INC <MORR.0> 4TH QTR MAY 30 NET</TITLE>
27094: <DATELINE> MOBILE, Ala., June 29 -
27095: </DATELINE><BODY>Oper shr 38 cts vs 32 cts
27096: Qtly div 12 cts vs 12 cts
27097: Oper net 5,430,000 vs 4,707,000
27098: Revs 169.1 mln vs 139.4 mln
27099: Year
27100: Oper shr 1.50 dlrs vs 1.32 dlrs
27101: Oper net 21.5 mln vs 19.1 mln
27102: Revs 602.5 mln vs 524.4 mln
27103: NOTE: 1986 operating net in both periods excludes loss 8.2
27104: mln dlrs, or 56 cts a share, from discontinued operations
27105: Reuter
27106: </BODY></TEXT>
27107: </REUTERS>
27108: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27117: F Y
27118: f2305reute
27119: r f BC-GEOTHERMAL-RESOURCES 06-29 0101</UNKNOWN>
27120: <TEXT>
27121: <TITLE>GEOTHERMAL RESOURCES <GEO> COMPLETES TWO WELLS</
TITLE>
27122: <DATELINE> SAN MATEO, Calif., June 29 - </
DATELINE><BODY>Geothermal Resources
27123: International Inc said it has completed two additional
27124: geothermal wells in its steam fields in The Geysers area of
27125: northern California.
27126: The field is being developed to supply steam to the
27127: 130-megawatt Coldwater Creek Geothermal Power Plant, scheduled
27128: to go into commercial operation in late 1987 or early 1988,
the
27129: company said, adding it has completed 15 geothermal wells in
27130: the field since 1981.
27131: The Coldwater Creek power plant is being built by a
27132: consortium of local utilities, Geothermal said.
27133: Reuter

27134: </BODY></TEXT>
27135: </REUTERS>
27136: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8184" NEWID="19856">
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27147: d f BC-WAL-MART-<WMT>-COMPLE 06-29 0035</UNKNOWN>
27148: <TEXT>
27149: <TITLE>WAL-MART <WMT> COMPLETES ACQUISITION</TITLE>
27150: <DATELINE> BENTONVILLE, Ark, June 29 - </
DATELINE><BODY>Wal-Mart Stores Inc said it has
27151: completed the acquisition of <Super Saver Warehouse Inc>
and
27152: Super Saver is now a wholly owned unit of Wal-Mart.
27153: Reuter
27154: </BODY></TEXT>
27155: </REUTERS>
27156: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8185" NEWID="19857">
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27169: <TITLE>PIEDMONT <PIE> ACCEPTS RESERVATIONS FOR BAHAMAS</
TITLE>
27170: <DATELINE> WINSTON-SALEM, N.C., June 29 - </
DATELINE><BODY>Piedmont Aviation Inc said
27171: it is accepting reservations for nonstop service to Nassau,
27172: Bahamas from Charlotte, N.C. beginning November 15.
27173: The new service will connect more than 30 cities on the
27174: Piedmont system to Nassau, the company said.
27175: Reuter
27176: </BODY></TEXT>
27177: </REUTERS>

27178: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27187: F
27188: f2316reute
27189: r f BC-MICRO-GENERAL-CORP-<M 06-29 0085</UNKNOWN>
27190: <TEXT>
27191: <TITLE>MICRO GENERAL CORP <MGEN.0> COMPLETES OFFER</TITLE>
27192: <DATELINE> IRVINE, Calif, June 29 - </DATELINE><BODY>Micro
General Corp said it has
27193: completed a 1.5-mln-dlr equity offering of 1.2 mln units, each
27194: consisting of two shares of common stock and one common stock
27195: purchase warrant.
27196: The offering was underwritten by Paulson Investment Co
Inc.
27197: Net proceeds of about 1.3 mln dlrs will be used to expand
27198: the company's parcel shipping systems and postal scales
27199: manufacturing and marketing, for new product development and/
or
27200: for acquisition.
27201: Reuter
27202: </BODY></TEXT>
27203: </REUTERS>
27204: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27214: f2326reute
27215: r f BC-OWENS-CORNING-<OCF>-A 06-29 0086</UNKNOWN>
27216: <TEXT>
27217: <TITLE>OWENS-CORNING <OCF> AGREES WITH TAIWAN GLASS</TITLE>
27218: <DATELINE> TOLEDO, Ohio, June 29 - </DATELINE><BODY>Owens-
Corning Fiberglass Corp said
27219: it agreed with Taiwan Glass Industries Corp on the manufacture
27220: and distribution of its fiberglass reinforcements products
27221: under license.

27222: The company said the two firms will construct a new
27223: manufacturing plant for these products outside Taipei but it
27224: disclosed no terms of the deal.
27225: It said the agreement will enhance its ability to serve
the
27226: growing Asian market for fiberglass reinforcements and yarns.
27227: Reuter
27228: </BODY></TEXT>
27229: </REUTERS>
27230: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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27239: F
27240: f2327reute
27241: r f BC-KRAFT-<KRA>-COMPLETES 06-29 0046</UNKNOWN>
27242: <TEXT>
27243: <TITLE>KRAFT <KRA> COMPLETES FROSTEX ACQUISITION</TITLE>
27244: <DATELINE> GLENVIEW, Ill., June 29 - </DATELINE><BODY>Kraft
Inc said it completed the
27245: acquisition of Frostex Foods Inc for undisclosed terms.
27246: Kraft said last month it had signed a letter of intent to
27247: acquire the Austin, Texas-based foodservice distributor.
27248: Reuter
27249: </BODY></TEXT>
27250: </REUTERS>
27251: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8189" NEWID="19861">
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27261: f2329reute
27262: r f BC-APOLLO-<APCI.0>-LICEN 06-29 0109</UNKNOWN>
27263: <TEXT>
27264: <TITLE>APOLLO <APCI.0> LICENSES PHOENIX SOFTWARE</TITLE>
27265: <DATELINE> NORWOOD, Mass, June 29 - </
DATELINE><BODY><Phoenix Technologies Ltd> said it
27266: has signed a marketing agreement with Apollo Computer Inc.

27267: Phoenix said that the agreement allows Apollo to market
27268: Phoenix's software under the name "Domain/PC Emulator."
27269: The company said that the software will be available on
27270: Apollo's new Domain Series 4000 personal workstations and
27271: Apollo's current generation of machines by the end of this
27272: year's third quarter.
27273: Phoenix said the software allows system manufacturers to
27274: offer their customers an MS-DOS based 100 pct PC-compatible
27275: operating mode, done solely through software emulation.
27276: Apollo will license the software from Phoenix and sell it
27277: directly to its customers.
27278: Reuter
27279: </BODY></TEXT>
27280: </REUTERS>
27281: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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27287: <EXCHANGES></EXCHANGES>
27288: <COMPANIES></COMPANIES>
27289: <UNKNOWN>
27290: F
27291: f2333reute
27292: d f BC-PRECISION-TARGET-MARK 06-29 0085</UNKNOWN>
27293: <TEXT>
27294: <TITLE>PRECISION TARGET MARKETING <PTMI.0> 4TH QTR NET</
TITLE>
27295: <DATELINE> LAKE SUCCESS, N.Y., June 29 - </
DATELINE><BODY>Qtr ended April 30
27296: Shr profit one ct vs loss three cts
27297: Net profit 146,000 vs loss 203,000
27298: Revs 2,001,000 vs 1,493,000
27299: Year
27300: Shr profit four cts vs loss 13 cts
27301: Net profit 445,000 vs loss 827,000
27302: Revs 7,135,000 vs 5,237,000
27303: NOTE: Full name is Precision Target Marketing Inc. Latest
27304: year and quarter includes extraordinary gains of 214,000 dlrs,
27305: or three cts a share, and 85,000 dlrs, or one ct a share.
27306: Reuter
27307: </BODY></TEXT>
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27313: <PEOPLE></PEOPLE>
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27318: A RM
27319: f2339reute
27320: u f BC-MOODY'S-UPGRADES-SCOT 06-29 0082</UNKNOWN>
27321: <TEXT>
27322: <TITLE>MOODY'S UPGRADES SCOTT PAPER <SPP> DEBT TO A-3</TITLE>
27323: <DATELINE> NEW YORK, JUNE 29 - </DATELINE><BODY>Moody's Investors Service Inc said it
27324: upgraded Scott Paper Co's long-term debt rating to A-3 from
27325: Baa-1. The company's Prime-2 commercial paper rating remains
27326: unchanged.
27327: Approximately one billion dlrs of long-term debt is
27328: affected.
27329: Moody's said the upgrade reflects Scott's continuing
27330: improvement in operating results, as well as Moody's
27331: expectation of substantial funds flowing to the company from
an
27332: asset sale.
27333: Reuter
27334: </BODY></TEXT>
27335: </REUTERS>
27336: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8192" NEWID="19864">
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27346: f2340reute
27347: d f BC-RTE-CORP-<RTE>-BUYS-E 06-29 0071</UNKNOWN>
27348: <TEXT>
27349: <TITLE>RTE CORP <RTE> BUYS EMHART CORP UNIT</TITLE>
27350: <DATELINE> BROOKFIELD, Wis., June 29 - </DATELINE><BODY>RTE Corp said it completed the
27351: purchase of Emhart Corp's United States aluminum electrolytic
27352: capacitor business for an undisclosed sum.
27353: The company said the capacitor business is part of
Emhart's
27354: electrical and electronic group marketed under the Mallory
27355: brand name.
27356: The company said the product lines it acquired had sales

of

27357: 25 mln dlrs last year.
27358: Reuter
27359: </BODY></TEXT>
27360: </REUTERS>
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27371: f2342reute
27372: d f BC-SEVEN-OAKS-INTERNATIO 06-29 0036</UNKNOWN>
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27374: <TITLE>SEVEN OAKS INTERNATIONAL INC <QPON.0> YEAR NET</
TITLE>
27375: <DATELINE> MEMPHIS, Tenn., June 29 - </
DATELINE><BODY>Periods ended April 30
27376: Shr 83 cts vs 94 cts
27377: net 5,583,000 vs 8,403,000
27378: Revs 28.8 mln vs 29.4 mln
27379: Avg shrs 6,754,000 vs 6,802,000
27380: Reuter
27381: </BODY></TEXT>
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27388: <ORGS></ORGS>
27389: <EXCHANGES></EXCHANGES>
27390: <COMPANIES></COMPANIES>
27391: <UNKNOWN>
27392: F
27393: f2344reute
27394: d f BC-UNITED-MEDICAL-CORP-< 06-29 0086</UNKNOWN>
27395: <TEXT>
27396: <TITLE>UNITED MEDICAL CORP <UM> SELLS UNIT</TITLE>
27397: <DATELINE> HADDONFIELD, N.J., June 29 - </
DATELINE><BODY>United Medical Corp said it
27398: will sell its Trotter Treadmills Inc unit.
27399: The company said the sale is in line with its strategy of
27400: refocusing on its health care service business. It said it had

27401: received interest from several parties, but no agreement has
27402: yet been reached.
27403: Trotter Treadmills makes motorized treadmills for the
27404: exercise enthusiast and fitness club market. It said its sales
27405: for this year are projected to be over 10 mln dlrs.
27406:
27407: Reuter
27408: </BODY></TEXT>
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27414: <PEOPLE><D>kohl</D><D>chirac</D><D>mitterrand</D></PEOPLE>
27415: <ORGS><D>ec</D></ORGS>
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27419: C G T
27420: f2347reute
27421: u f BC-FRANCO-GERMAN-MEETING 06-29 0107</UNKNOWN>
27422: <TEXT>
27423: <TITLE>FRANCO-GERMAN PARLEY FAILS TO UNBLOCK FARM TALKS</
TITLE>
27424: <DATELINE> BRUSSELS, June 29 - </DATELINE><BODY>A specially
convened Franco-German
27425: meeting in the sidelines of a summit of EC leaders failed to
27426: make any progress over a 1987-88 farm price package that has
27427: deeply split the two former EC allies, diplomats said
27428: The meeting was attended by farm ministers and foreign
27429: ministers from both countries and by French President Francois
27430: Mitterand, his Prime Minister Jacques Chirac, and by
Chancellor
27431: Helmut Kohl of West Germany.
27432: The stalemate over farm prices is seen as a key to
27433: providing a solution to a long-term settlement of the
27434: Community's worst-ever budget crisis.
27435: "The Germans clearly do not want to budge," an aide to
Chirac
27436: told reporters. He added the French Prime Minister was visibly
27437: angered as he the hour-long meeting.
27438: Bonn and Paris are diametrically opposed to a proposal for
27439: the Brussels Executive Commission to overhaul radically the
27440: EC's complex "green" currency system, designed to translate
27441: common EC farm prices into national currencies.
27442: Paris also supports a move for an oils and fats tax which
27443: West Germany is against, along with Britain, Denmark and the
27444: Netherlands.

27445: EC farm ministers are due to resume negotiations on the
27446: package, which should have been agreed by an April 1 deadline
27447: tomorrow.
27448: Diplomats said it had been hoped that the summit could
have
27449: injected fresh impetus into those talks.
27450: The Commission proposed its package to save one billion
27451: dollars on the EC's ever-rising farm budget.
27452: The summit has been dominated by lengthy talks on moves to
27453: alter the entire system of financing the 12-nation group, and
27454: plugging a 5.7 billion dollar budget shortfall for 1987.
27455: Reuter
27456: </BODY></TEXT>
27457: </REUTERS>
27458: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27467: F
27468: f2353reute
27469: w f BC-TOLL-BROTHERS-<TOL>-0 06-29 0028</UNKNOWN>
27470: <TEXT>
27471: <TITLE>TOLL BROTHERS <TOL> OPENS NEW OFFICE</TITLE>
27472: <DATELINE> HORSHAM, Pa., June 29 - </DATELINE><BODY>Toll
Brothers Inc said it has
27473: opened a Washington, D.C.-Baltimore Metro divisional office in
27474: Greenbelt, Md.
27475: Reuter
27476: </BODY></TEXT>
27477: </REUTERS>
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27484: <EXCHANGES></EXCHANGES>
27485: <COMPANIES></COMPANIES>
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27487: RM A Y
27488: f2355reute
27489: u f BC-venezuela-lowers-exch 06-29 0070</UNKNOWN>
27490: <TEXT>

27491: <TITLE>VENEZUELA LOWERS EXCHANGE RATE FOR OIL EARNINGS</TITLE>
27492: <DATELINE> CARACAS, June 29 - </DATELINE><BODY>Venezuela's
cabinet approved a new
27493: exchange rate for oil and mining export earnings, setting it
at
27494: 14.50 bolivars to the dollar from 7.50 bolivars previously,
27495: Minister Manuel Azpur UA said.
27496: Azpur told reporters after a cabinet meeting that the
27497: measure is "fundamental to conserving the economic and
financial
27498: strength of the petroleum industry."
27499: He said the new exchange rate, which goes before the
27500: central bank for final approval tomorrow, will allow the
state
27501: oil company Petroleos De Venezuela, S.A.(PDVSA) to solve its
27502: problem of working capital and implement investment plans,
27503: estimated at 20 billion bolivars for 1987. He did not say when
27504: the measure would become effective.
27505: Venezuela's oil industry previously sold its dollar
earnings
27506: to the government at 7.50 to the dollar but bought foreign
27507: exchange from its imports at 14.50 bolivars.
27508: The new exchange rate will promote purchases of domestic
27509: goods and services by the industry, Azpur said. He added that
27510: it would also put PDVSA in a position to purchase more
27511: government debt bonds.
27512: PDVSA had available liquid assets of 20 billion bolivars
at
27513: the start of this year, of which nine billion were in a trust
27514: fund in the Central Bank of Venezuela (BCV) and placed in
27515: government bonds.
27516: According to a contract between PDVSA and the central bank,
27517: the BCV must provide cash as the oil industry requires by
27518: repurchasing the bonds.
27519: PDVSA's contribution to the treasury last year was 44.480
27520: billion bolivars. Its foreign earnings for oil and
petrochemical
27521: sales were 8.023 billion dlrs.
27522: Reuter
27523: </BODY></TEXT>
27524: </REUTERS>
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27529: <PEOPLE></PEOPLE>
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27532: <COMPANIES></COMPANIES>

27533: <UNKNOWN>
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27535: f2357reute
27536: d f BC-CYCARE-SYSTEMS-INC-<C 06-29 0078</UNKNOWN>
27537: <TEXT>
27538: <TITLE>CYCARE SYSTEMS INC <CYCR> BUYS MEDTEC</TITLE>
27539: <DATELINE> PHOENIX, Ariz, June 29 - </DATELINE><BODY>CyCare
Systems Inc said it bought
27540: Control Data Corp's <CDA> MedTec unit for an undisclosed
sum.
27541: The company said MedTec's new client base could have a
27542: significant impact on long-term revenues, although it expects
a
27543: minimal positive impact on earnings in the next six months.
27544: It said the assets purchased include processing
agreements,
27545: software maintenance contracts and the supporting software.
27546: Reuter
27547: </BODY></TEXT>
27548: </REUTERS>
27549: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27558: E F
27559: f2363reute
27560: r f BC-candian-tire-hopes-to 06-29 0089</UNKNOWN>
27561: <TEXT>
27562: <TITLE>CANADIAN TIRE <CTC.TO> HOPES TO SOLVE DISPUTE</
TITLE>
27563: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Canadian
Tire Corp Ltd said it still
27564: hopes a special board committee can solve a voting rights
27565: dispute between class A and common stock shareholders.
27566: "Although no such proposal has yet been developed, the
27567: directors hope that such a result can be achieved," chairman
27568: Hugh Macaulay said at the annual meeting.
27569: The committee, formed last fall, has been trying to
27570: determine the voting rights of class A non-voting shares if
27571: control of the company changes hands.
27572:
27573: The Ontario Securities Commission blocked a 270 mln dlr
27574: takeover bid last January for 49 pct of the company's common
27575: shares.

27576: The OSC said the bid by a group of Canadian Tire store
27577: owners abused shareholders rights by circumventing share
27578: provisions that would convert non-voting stock into voting
27579: shares if more than 50 pct of the stock changed ownership.
27580: Since then, three members of the Billes family, who agreed
27581: to tender their 60 pct holding of Canadian Tire's common
shares
27582: to the pro rata offer, have commenced legal proceedings
amongst
27583: themselves.
27584: Macaulay said he would not comment further on the
situation
27585: "while matters remain in an unsettled state".
27586: At the meeting, president Dean Groussman said the higher
27587: profit trend evident in the first quarter ended April 4 was
27588: continuing. First quarter net rose 10 pct to 21.1 mln dlrs
from
27589: 19.2 mln dlrs a year earlier.
27590: Groussman also said the company plans sharply higher
27591: capital spending this year of 103 mln dlrs, compared to 43 mln
27592: dlrs last year, and it will likely maintain high levels of
27593: capital investment in 1988 and 1989.
27594: Reuter
27595: </BODY></TEXT>
27596: </REUTERS>
27597: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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27607: f2371reute
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27609: <TEXT TYPE="BRIEF">
27610: *****<TITLE>BASS-LED GROUP HAS 8.9 PCT BELL and HOWELL CO
STAKE FOR
27611: INVESTMENT
27612: </TITLE>
27613:
27614: </TEXT>
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27628: <TEXT>
27629: <TITLE>FIRST PENNSYLVANIA <FBA> TO LAUNCH NEW VISA CARD</TITLE>
27630: <DATELINE> PHILADELPHIA, June 29 - </DATELINE><BODY>First Pennsylvania Bank N.A., the
27631: major subsidiary of First Pennsylvania Corp, said it will add
a
27632: variable-rate <VISA> card to its consumer credit product line.
27633: The bank said the card carries a 14 pct annual interest
27634: rate that is guaranteed through Sept 30, after which time the
27635: interest rate will increase or decrease if there is a change
in
27636: the prime rate as reflected in the Wall Street Journal.
27637: There is no grace period for purchases made with card, but
27638: First Pennsylvania already offers a <MasterCard> product
with a
27639: 25-day grace period, the bank added.
27640: Reuter
27641: </BODY></TEXT>
27642: </REUTERS>
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27653: f2382reute
27654: r f BC-MCCHIP-<MCS.TO>-TO-AC 06-29 0061</UNKNOWN>
27655: <TEXT>
27656: <TITLE>MCCHIP <MCS.TO> TO ACQUIRE RESERVE HOLDING</TITLE>
27657: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>McChip Resources Inc said it has agreed
27658: to exchange its interest in Oklahoma oil and gas properties
27659: operated by Reserve Exploration Co <REXC.0> for 638,435
27660: restricted Reserve common shares.

27661: The company said it will have a 44 pct stake in Reserve's
27662: outstanding shares as a result of the exchange.
27663: Reuter
27664: </BODY></TEXT>
27665: </REUTERS>
27666: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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27675: V RM
27676: f2383reute
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27678: <TEXT>
27679: <TITLE>INTEREST RATES HURT U.S. MAY HOUSING SALES</TITLE>
27680: <AUTHOR> By Steven Radwell, Reuters</AUTHOR>
27681: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Sales of
new single-family homes
27682: tumbled 14.9 pct in May from April levels because of higher
27683: mortgage interest rates, analysts said.
27684: "There should be another month or two of very weak new
home
27685: sales but with interest rates stabilizing, sale of new homes
27686: should become more stable by mid-summer," said economist
27687: Lawrence Chimerine of Wharton Econometrics Inc.
27688: The drop in May, to a seasonally adjusted annual rate of
27689: 616,000 units, was the largest since January 1982, the
Commerce
27690: Department said.
27691: Interest rates on conventional mortgages bottomed out at
27692: about 9.08 pct in March and rose to about 10.7 pct in April,
27693: according to Stephen Roach, economist at Morgan Stanley.
27694: The effect was to freeze some potential new homebuyers out
27695: of the market, he and others said.
27696: "The rates moved very suddenly and were certainly
27697: unexpected by homebuyers," said Cynthia Latta, an economist
27698: with Data Resources. "They were so startled, they wanted to
27699: hold back and see what would happen."
27700: The drop in sales of new single-family home sales was
27701: sharper than expected, some economists said. "We fully
expected
27702: a decline but the extent was more than we anticipated," said
27703: James Christian, chief economist for the U.S. League of
Savings
27704: Institutions.

27705: Christian said there was a sharp rise in May in sales of
27706: existing homes, which are generally less expensive than new
27707: homes.
27708: Latta of Data Resources said strong sales of new
27709: condominiums in the Northeast and on the West Coast were
27710: reflected in sales of existing but not new homes.
27711: Christian of the U.S. League of Savings Institutions said,
27712: "Underlying housing demand remains strong. I think the market
27713: is going to stabilize and give us a good second half."
27714: Others were less optimistic, however.
27715: "We clearly won't have a boom (in new home sales) but I
27716: don't think this is the start of a collapse in single-family
27717: housing," said Chimerine of Wharton.
27718: Eugene Sherman, chief economist of the Federal Home Loan
27719: Bank of New York, said, "The lower sales level will be
27720: maintained for awhile until there is another change in rates.
27721: There won't be much specific improvement in coming months."
27722: Reuter
27723: </BODY></TEXT>
27724: </REUTERS>
27725: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27734: F
27735: f2384reute
27736: r f BC-FIRST-AMERICAN-<FAMR. 06-29 0089</UNKNOWN>
27737: <TEXT>
27738: <TITLE>FIRST AMERICAN <FAMR.0> BUYS BACK STOCK</TITLE>
27739: <DATELINE> SANTA ANA, Calif., June 29 - </
DATELINE><BODY>First American Financial Corp
27740: said it repurchased 997,756 shares, or 18 pct of its own
common
27741: stock, from American Century Corp <ACT> for 29.50 dlrs per
27742: share in cash and two real estate properties in California.
27743: Concurrent with the closing of the deal, its First
American
27744: Title Insurance Co unit entered into a long-term lease
27745: arrangement for the properties, First American said.
27746: It also said the stock it is repurchasing will be retired
27747: and not re-issued.
27748: Reuter
27749: </BODY></TEXT>
27750: </REUTERS>

27751: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27761: f2385reute

27762: d f BC-BRAZIL-LAND-REFORM-PR 06-29 0114</UNKNOWN>

27763: <TEXT>

27764: <TITLE>BRAZIL LAND REFORM PROGRAM FALTERS, TENSIONS RISE</
TITLE>

27765: <AUTHOR> By Stephen Powell, Reuters</AUTHOR>

27766: <DATELINE> SAO PAULO, June 29 - </DATELINE><BODY>Brazil's
land reform program, long

27767: trumpeted by the government as one of its absolute priorities,

27768: is mired in bureaucracy after achieving very few of its aims.

27769: Officials acknowledge that progress is now minimal. Land

27770: rights activists see no progress at all and say things are

27771: actually worsening. Over the last year economic pressures have

27772: forced many small producers to sell out to big land-owners.

27773: Land reform, one of the country's most hotly-debated

27774: political issues, is particularly to the fore this year as a

27775: Constituent Assembly in Brasilia draws up a new constitution.

27776: Land rights campaigners say that if the new charter does

27777: not give fresh hope for the country's 4.5 mln landless

27778: families, there will be wave upon wave of land occupations.

27779: "We make no secret of our tactics," said one leader of the

27780: land reform movement, Joao Pedro. "The solution is to occupy

--

27781: that is what we say to the rural workers. There has not been a

27782: single program of land reform in the world without the people

27783: occupying land."

27784: The land issue spawns violence from Amazonia to Mato

27785: Grosso. Some 278 people died in land disputes last year,

27786: according to the Pastoral Commission for Land, which is linked

27787: to the Roman Catholic Church.

27788: The land reform program, announced in 1985 soon after the

27789: civilian government of President Jose Sarney took power, aimed

27790: to resettle 1,4 mln families by 1989 by gradually splitting up

27791: the country's vast, undeveloped estates.

27792: The government, in its National Plan for Agrarian Reform,

27793: described the program as "one of its absolute priorities."

27794: In practice, fewer than 20,000 families have been helped

so

27795: far and the government admits that it will not get anywhere

27796: near the original target.
27797: Political analysts said that the pace of land reform was
27798: now slower under Sarney than it had been under the military
27799: government of General Joao Figueiredo (1979-85).
27800: The slow progress on the issue is fuelling deep
27801: frustration. Land rights demonstrations are a common sight in
27802: Sao Paulo and other parts of the country.
27803: Activists say social conditions in the countryside, far
27804: from improving, have significantly deteriorated.
27805: Pedro, a leader of the Movement of Landless Rural Workers,
27806: said that over the last 12 months 100,000 small producers had
27807: been forced off the land in Brazil's five southernmost states.
27808: He said the exodus had been caused first by the
27809: government's anti-inflation Cruzado Plan, which last year
froze
27810: prices and hit the income of small farmers.
27811: When the Cruzado Plan collapsed late last year, prices and
27812: interest rates soared and many small farmers were unable to
pay
27813: debts taken out during the price freeze.
27814: Pedro said most of the 100,000 families who had left the
27815: countryside in the south had previously been land-owners,
while
27816: a minority had been tenant farmers. Most had moved to Brazil's
27817: swollen cities.
27818: One activist said the number of landless day labourers
27819: called "boias-frias" (literally "cold meals"), most of whom
cut
27820: sugar cane, had increased to 400,000 in Sao Paulo state from
27821: about 300,000 five years ago.
27822: In an attempt to improve the lot of the rural poor, the
27823: land reform movement has drawn up a radical proposal which it
27824: is sending to the Constituent Assembly.
27825: The proposal would severely limit the size of a maximum
27826: permissible holding and the land rights movement does not
27827: expect it to be voted into the constitution.
27828: Pedro said at least 70 pct of the 559-member assembly is
27829: composed of big land-owners. He added that the assembly would
27830: probably vote on the proposal by October and that its
rejection
27831: would be the signal for large-scale land invasions.
27832: Reuter
27833: </BODY></TEXT>
27834: </REUTERS>
27835: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27844: A RM
27845: f2387reute
27846: u f BC-S/P-UPGRADES-PHELPS-D 06-29 0083</UNKNOWN>
27847: <TEXT>
27848: <TITLE>S/P UPGRADES PHELPS DODGE <PD> DEBT, PREFERRED</
TITLE>
27849: <DATELINE> NEW YORK, Jan 29 - </DATELINE><BODY>Standard and
Poor's Corp said it
27850: upgraded Phelps Dodge Corp's senior debt to BB-plus from BB
and
27851: preference stock to BB-minus from B-plus.
27852: About 400 mln dlrs of debt and preference stock is
27853: outstanding.
27854: Continuing cost cutting in its copper operations has
27855: significantly enhanced the firm's competitive position, S and
P
27856: said. It added that the acquisition of Columbian Chemical Co
27857: has broadened Phelps Dodge's earnings base.
27858: Reuter
27859: </BODY></TEXT>
27860: </REUTERS>
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27868: <COMPANIES></COMPANIES>
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27870: F
27871: f2388reute
27872: r f BC-KYOWA-LICENSES-AIDS-T 06-29 0077</UNKNOWN>
27873: <TEXT>
27874: <TITLE>KYOWA LICENSES AIDS TEST FROM MUREX</TITLE>
27875: <DATELINE> NORCROSS, Ga., June 29 - </DATELINE><BODY>A
subsidiary of (Kyowa Hakko Kogyo
27876: Co Ltd) and privately-held (Murex Corp) jointly announced they
27877: signed an agreement giving Kyowa exclusive rights in Japan to
27878: market certain Murex products to detect AIDS.
27879: The companies estimated that Japanese clinicians will
27880: perform a minimum of 28 mln AIDS tests a year. The Murex
27881: products must be approved by Japanese authorities before they
27882: are sold in Japan.
27883: Reuter

27884: </BODY></TEXT>
27885: </REUTERS>
27886: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8208" NEWID="19880">
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27895: F
27896: f2395reute
27897: b f BC-BELL-AND-HOWELL 06-29 0096</UNKNOWN>
27898: <TEXT>
27899: <TITLE>BASS GROUP HAS STAKE IN BELL AND HOWELL <BHW></TITLE>
27900: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>An investor group led by Robert Bass
27901: of Fort Worth, Texas said it owns 786,800 shares of Bell and
27902: Howell Co common stock, equal to 8.9 pct of the company's
27903: common stock outstanding.
27904: In a filing with the Securities and Exchange Commission,
27905: the group said it purchased 511,500 Bell and Howell common
27906: shares between April 29 and June 26 at 44.25 dlrs to 56.02 dlrs
27907: a share.
27908: The stock was acquired for investment purposes, the group
27909: said, adding it may purchase or sell additional shares in the
27910: future.
27911: Reuter
27912: </BODY></TEXT>
27913: </REUTERS>
27914: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8209" NEWID="19881">
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27923: F
27924: f2397reute
27925: r f BC-AMERICAN-CENTURY-<ACT 06-29 0073</UNKNOWN>
27926: <TEXT>
27927: <TITLE>AMERICAN CENTURY <ACT> UNIT SELLS STOCK</TITLE>
27928: <DATELINE> SAN ANTONIO, Texas, June 29 - </

DATELINE><BODY>American Century Corp said
27929: its Commerce Savings unit will sell 997,756 common shares in
27930: First American Financial Corp <FAMR.0>, representing 18 pct
of
27931: First American.
27932: The company said the shares are being repurchased by First
27933: American for 29.4 mln dlrs and two real estate assets in
27934: California.
27935: It said Commerce Savings acquired the shares in 1982 and
27936: 1983.
27937: Reuter
27938: </BODY></TEXT>
27939: </REUTERS>
27940: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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27941: <DATE>29-JUN-1987 15:55:28.71</DATE>
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27949: Y
27950: f2399reute
27951: r f AM-GULF-AMERICAN 06-29 0101</UNKNOWN>
27952: <TEXT>
27953: <TITLE>U.S. REASSERTS PLANS FOR DETERRENT ROLE IN GULF</TITLE>
27954: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
United States responded to an
27955: apparent escalation of Iranian rhetoric with continued
27956: assurances that its expanded military force in the Gulf would
27957: play purely a deterrent role.
27958: "I can only emphasize that our role there is deterrent,
that
27959: we're going to be assuring safety for American shipping and
27960: that that shipping is not related to the war itself," State
27961: Department spokesman Charles Redman told reporters.
27962: He was asked about Iranian claims that the United States
27963: was moving towards the brink of armed conflict with Iran.
27964: Tehran Radio quoted defence spokesman Ali Akbar Hashemi
27965: Rafsanjani telling a visiting Nicaraguan delegation yesterday,
27966: "At the moment the United States is moving towards the brink
of
27967: an armed encounter with us.
27968: "We are not concerned about this and believe that the U.S.
27969: Presence in the war will make our nation even more serious. We
27970: are determined to stand firm and will certainly win."
27971: The United States disclosed last week it was beefing up
its

27972: Gulf fleet from seven to 10 warships and also sending the
27973: refurbished battleship Missouri to patrol just outside the
27974: strategic Strait of Hormuz, entrance to the Gulf.
27975: The buildup ties in with U.S. Plans to escort Kuwaiti oil
27976: tankers which have been re-registered to fly the American flag
27977: and gain naval protection against Iranian attacks.
27978: Asked about the Iranian rhetoric, White House spokesman
27979: Marlin Fitzwater said, "We won't have any comment or response
to
27980: the Iranian statements. Our position has been made clear about
27981: the status of events in the Gulf. We want an end to the war
27982: with no winners and no losers and any activities or statements
27983: that tend to prolong the war or increase hostilities are not
27984: helpful or welcome."
27985: Redman said he could not independently confirm reports
that
27986: Iran has offered to halt attacks on Gulf shipping.
27987: Reuter
27988: </BODY></TEXT>
27989: </REUTERS>
27990: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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27996: <EXCHANGES></EXCHANGES>
27997: <COMPANIES></COMPANIES>
27998: <UNKNOWN>
27999: F Y
28000: f2422reute
28001: r f BC-BELDEN-<BBE>-TO-SELL 06-29 0090</UNKNOWN>
28002: <TEXT>
28003: <TITLE>BELDEN <BBE> TO SELL UNITS INTERNATIONALLY</TITLE>
28004: <DATELINE> NORTH CANTON, Ohio, June 29 - </
DATELINE><BODY>Belden and Blake Energy Co, a
28005: master limited partnership, said it entered into an agreement
28006: to sell 400,000 of its units for two mln dlrs in cash.
28007: The company said <Great Pacific Capital S.A.> of
Geneva,
28008: Switzerland, is acting as lead manager for the private
28009: placement of the units with international investors.
28010: Under the agreement, it said an option has also been
28011: granted to buy up to 800,000 additional units at five dlrs per
28012: unit on or before July 13.
28013: Reuter
28014: </BODY></TEXT>
28015: </REUTERS>
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28025: F
28026: f2427reute
28027: b f BC-TEXAS-INSTRUMENTS-GET 06-29 0052</UNKNOWN>
28028: <TEXT>
28029: <TITLE>TEXAS INSTRUMENTS GETS 556.1 MLN DLR CONTRACT</TITLE>
28030: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>Texas
Instruments Inc (TXN) has been
28031: awarded a 556.1 mln dlr contract to build 2,575 high-speed
28032: anti-radiation missiles (HARM), the Navy said.
28033: The company also has won a 5.9 mln dlr contract to upgrade
28034: M-48 tanks for Turkey, the Army said.
28035: REUTER
28036: </BODY></TEXT>
28037: </REUTERS>
28038: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28045: <COMPANIES></COMPANIES>
28046: <UNKNOWN>
28047: F
28048: f2430reute
28049: r f BC-LIFE-TECHNOLOGIES-<LT 06-29 0088</UNKNOWN>
28050: <TEXT>
28051: <TITLE>LIFE TECHNOLOGIES <LTEK.0> FILES TEST WITH FDA</
TITLE>
28052: <DATELINE> GAITHERSBURG, Md., June 29 - </
DATELINE><BODY>Life Technologies Inc said it
28053: has submitted to the Food and Drug Administration a new test
28054: which has proven effective in detecting a sexually transmitted
28055: virus thought to play a role in the development of cervical
28056: cancer.
28057: Life Technologies said the test, called "ViraPap,"
28058: identifies the presence of human papillomavirus (HPV) by
28059: detecting the virus' DNA makeup.
28060: Life Technologies said the test uses radioactive probes to
28061: to detect the virus.

28062:
28063: Reuter
28064: </BODY></TEXT>
28065: </REUTERS>
28066: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8214" NEWID="19886">
28067: <DATE>29-JUN-1987 16:13:51.71</DATE>
28068: <TOPICS></TOPICS>
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28073: <COMPANIES></COMPANIES>
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28075: F
28076: f2438reute
28077: r f BC-SECURITY-<SFGI.0>-COM 06-29 0107</UNKNOWN>
28078: <TEXT>
28079: <TITLE>SECURITY <SFGI.0> COMPLETES INITIAL OFFERING</TITLE>
28080: <DATELINE> ST CLOUD, Minn., June 29 - </
DATELINE><BODY>Security Federal Savings and
28081: Loan Association said the initial public offering of its
28082: holding company Security Financial Group Inc has been
28083: completed.
28084: The company said the offering by Security Financial
28085: consisted of 766,251 issued through the conversion of Security
28086: Federal to stock ownership from mutual ownership. It said net
28087: proceeds of the offering will be used for general corporate
28088: purposes. Trident Securities Inc and Dain Bosworth Inc were
28089: underwriters for the offering. Security Financial will begin
28090: trading on NASDAQ on or about June 29, the company said.
28091: Reuter
28092: </BODY></TEXT>
28093: </REUTERS>
28094: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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28100: <EXCHANGES></EXCHANGES>
28101: <COMPANIES></COMPANIES>
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28103: F
28104: f2441reute
28105: u f BC-HARTMARX-CORP-<HMX>-2 06-29 0041</UNKNOWN>
28106: <TEXT>
28107: <TITLE>HARTMARX CORP <HMX> 2ND QTR MAY 31 NET</TITLE>
28108: <DATELINE> CHICAGO, June 29 -

28109: </DATELINE><BODY>Shr 40 cts vs 11 cts
28110: Net 8,265,000 vs 2,255,000
28111: Sales 248.3 mln vs 245.4 mln
28112: Six mths
28113: Shr 94 cts vs 51 cts
28114: Net 19.4 mln vs 10.6 mln
28115: Sales 531 mln vs 535.8 mln
28116: Reuter
28117: </BODY></TEXT>
28118: </REUTERS>
28119: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28126: <COMPANIES></COMPANIES>
28127: <UNKNOWN>
28128: A RM
28129: f2449reute
28130: u f BC-BANK-OF-NEW-YORK-<BK> 06-29 0110</UNKNOWN>
28131: <TEXT>
28132: <TITLE>BANK OF NEW YORK <BK> DEBT AFFIRMED BY S/P</TITLE>
28133: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard
and Poor's Corp said it
28134: affirmed ratings on 500 mln dlrs of Bank of New York Co debt
28135: after the bank set a special LDC loan loss reserve.
28136: Affirmed are the A-plus senior debt rating, the A
28137: subordinated debt, A-1-plus commercial paper and respective
28138: A-plus and A1-plus ratings on certificates of deposit of Bank
28139: of New York and Bank of New York (Delaware).
28140: S and P said the bank's 135 mln dlr addition to its loan
28141: loss reserve conservatively addresses LDC exposure. S and P
28142: said the resulting second quarter loss expected will not
28143: substantially diminish fundamental earnings strength.
28144: Reuter
28145: </BODY></TEXT>
28146: </REUTERS>
28147: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28154: <COMPANIES></COMPANIES>
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28156: F
28157: f2452reute
28158: s f BC-BOEING-CO-<BA>-QUARTE 06-29 0021</UNKNOWN>
28159: <TEXT>
28160: <TITLE>BOEING CO <BA> QUARTERLY DIVIDEND</TITLE>
28161: <DATELINE> SEATTLE, Wash., June 29 -
28162: </DATELINE><BODY>Qtly div 35 cts vs 35 cts
28163: Pay Sept 11
28164: Record Aug 10
28165: Reuter
28166: </BODY></TEXT>
28167: </REUTERS>
28168: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
SET" OLDID="8218" NEWID="19890">
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28171: <PLACES><D>usa</D></PLACES>
28172: <PEOPLE></PEOPLE>
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28174: <EXCHANGES></EXCHANGES>
28175: <COMPANIES></COMPANIES>
28176: <UNKNOWN>
28177: F
28178: f2453reute
28179: d f BC-CXR-<CXRL.0>,TOROTEL 06-29 0082</UNKNOWN>
28180: <TEXT>
28181: <TITLE>CXR <CXRL.0>,TOROTEL <TRTL.0> TO SETTLE SUIT</
TITLE>
28182: <DATELINE> MOUNTAIN VIEW, Calif, June 29 - </
DATELINE><BODY>CXR Telcom Corp and Torotel
28183: Inc agreed in principle to settle pending litigation regarding
28184: the sale of Torotel's former Halcyon Communications Inc unit
to
28185: CXR in March, 1986, the two companies said in a joint
28186: statement.
28187: The agreement calls for CXR to pay to Torotel 1,350,000
28188: dlrs in exchange for return of a 2.5 mln dlr note and five mln
28189: CXR common shares valued at 1,7754,000 mln dlrs, the companies
28190: said.
28191: In June, 1986 CXR filed the suit in San Francisco federal
28192: court, charging that the 10.3 mln dlr price it paid for
Halycon
28193: was excessive, Torotel said.
28194: It also said that in is suit CXR asked for seven mln dlrs
28195: in damages, along with an unspecified punitive award.
28196: Reuter
28197: </BODY></TEXT>
28198: </REUTERS>
28199: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
OLDID="8219" NEWID="19891">

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28203: <PEOPLE></PEOPLE>
28204: <ORGS></ORGS>
28205: <EXCHANGES><D>amex</D></EXCHANGES>
28206: <COMPANIES></COMPANIES>
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28208: F RM
28209: f2456reute
28210: u f BC-MATTHEWS-AND-WRIGHT-< 06-29 0082</UNKNOWN>
28211: <TEXT>
28212: <TITLE>MATTHEWS AND WRIGHT <Mw> SAYS BONDS TAX-EXEMPT</TITLE>
28213: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Matthews and Wright Group Inc, citing
28214: the opinion of bond counsel, said certain bond issues that it
28215: underwrote were validly issued and will continue to receive
28216: tax-exempt status.
28217: The company issues the statement as its stock fell 2-1/8 to
28218: 4-5/8 on the American Stock Exchange. Matthews and Wright said
28219: that in response to press stories, governmental agencies have
28220: made preliminary inquiries seeking more information.
28221: Reuter
28222: </BODY></TEXT>
28223: </REUTERS>
28224: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8220" NEWID="19892">
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28226: <TOPICS><D>acq</D></TOPICS>
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28230: <EXCHANGES></EXCHANGES>
28231: <COMPANIES></COMPANIES>
28232: <UNKNOWN>
28233: F
28234: f2457reute
28235: d f BC-CABLEVISION-SYSTEMS-< 06-29 0065</UNKNOWN>
28236: <TEXT>
28237: <TITLE>CABLEVISION SYSTEMS <CVCC> BUYS STATIONS</TITLE>
28238: <DATELINE> WOODBURY, N.Y., June 29 - </DATELINE><BODY>Cablevision Systems Corp said it
28239: bought cable television systems in six Dutchess County, N.Y.,
28240: communities from Dutchess County Cablevision Associates Ltd.
28241: The company said the acquisition of the new systems will
28242: add to its presence in New York. It said it will add 4,400
28243: subscribers to its 568,000 subscriber base.
28244: Reuter

28245: </BODY></TEXT>
28246: </REUTERS>
28247: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28256: A RM
28257: f2458reute
28258: f f BC-MOODY'S-AFFIRMS 06-29 0012</UNKNOWN>
28259: <TEXT TYPE="BRIEF">
28260: *****<TITLE>MOODY'S AFFIRMS 1.2 BILLION DLRS OF DEBT OF BANK
OF NEW
28261: YORK CO
28262:
28263: </TITLE>
28264:
28265: </TEXT>
28266: </REUTERS>
28267: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28269: <TOPICS></TOPICS>
28270: <PLACES><D>usa</D></PLACES>
28271: <PEOPLE></PEOPLE>
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28276: F
28277: f2459reute
28278: d f BC-<ASHFORD-FINANCIAL>-C 06-29 0099</UNKNOWN>
28279: <TEXT>
28280: <TITLE><ASHFORD FINANCIAL> CREATES LIMITED PARTNERSHIP</
TITLE>
28281: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>Ashford
Financial Group said it will
28282: create its first master limited partnership in the third
28283: quarter.
28284: The company said the move will allow small investors to
28285: participate in the early-stage financing of its new client
28286: companies.
28287: The company said investors will also find they have more
28288: liquidity than in traditional limited partnership investments.
28289: Ashford Financial specializes in providing financial

28290: backing to small companies with the potential for high earnings
28291: growth and to go public in less than three years.
28292: Reuter
28293: </BODY></TEXT>
28294: </REUTERS>
28295: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8223" NEWID="19895">
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28301: <EXCHANGES></EXCHANGES>
28302: <COMPANIES></COMPANIES>
28303: <UNKNOWN>
28304: F
28305: f2462reute
28306: r f BC-AUSTEC-<AIL.S>-COMPLE 06-29 0095</UNKNOWN>
28307: <TEXT>
28308: <TITLE>AUSTEC <AIL.S> COMPLETE PURCHASE OF PRIVATE FIRM</TITLE>
28309: <DATELINE> SAN JOSE, Calif, June 29 - </DATELINE><BODY>Austec International Ltd said
28310: its North American unit, Austec Inc, completed the purchase of
28311: privately-held Ryan-McFarland Corp for an undisclosed sum.
28312: The company said the two units combined are expected to
28313: have net revenues of about 25 mln dlrs in 1987.
28314: Ryan-McFarlad develops COBOL and FORTRAN language
28315: compilers for the micro, mini and mainframe computer markets.
28316: Austec International is based in Melbourne, Australia.
28317: Ryan-McFarland is located in Rolling Hills Estates, Calif.
28318: Reuter
28319: </BODY></TEXT>
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28334: <TITLE>PEPSI <PEP> GETS SUPPLIER CONTRACT</TITLE>

28335: <DATELINE> SOMERS, N.Y., June 29 - </DATELINE><BODY>Pepsi-Cola USA said received an
28336: exclusive five-year contract to supply soft drinks to all of
28337: Harcourt Brace Jovanovich Inc's <HBJ> Sea World theme parks
in
28338: the United States, effective Jan 1, 1988.
28339: Pepsi said Sea World has had an account with Coca-Cola for
28340: the past 16 years. Pepsi said Sea World operates five major
28341: theme parks in Orlando, San Diego, Cleveland, Winter Haven,
28342: Fla., and Baseball City, Fla.
28343: Pepsi said the new agreement also calls for a major
28344: promotional partnerships between the companies.
28345: Reuter
28346: </BODY></TEXT>
28347: </REUTERS>
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28359: u f BC-TEXACO-(QTX)-MAY-BENE 06-29 0098</UNKNOWN>
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28361: <TITLE>TEXACO (QTX) MAY BENEFIT FROM SEC BRIEF</TITLE>
28362: <AUTHOR> By Patti Domm, Reuters</AUTHOR>
28363: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The
Securities and Exchange
28364: Commission's entry into the battle between Texaco Inc and
28365: Pennzoil Co <PZL> could affect the outcome of the 10.3
billion
28366: dlr legal saga, some analysts said.
28367: Texaco today said the SEC would file a "friend of the
28368: court" brief on the tender offer rule as it pertains to the
28369: case. Some analysts construed this as positive for Texaco
since
28370: they said it is alleged by Texaco that Pennzoil violated the
28371: rule, and the issue was not thoroughly addressed in lower
Texas
28372: courts.
28373: Texaco's stock rose 1-1/2 to 39-3/8 and Pennzoil fell four
28374: to 78-7/8. A Pennzoil attorney would not comment. He said the
28375: SEC rule, 10b-13, is part of Texaco's argument in its request
28376: for a Texas Supreme Court case, and that the matter has been
28377: previously addressed in court. Pennzoil said it knew of the

SEC

28378: brief but it did not know whether the brief would support the
28379: view of one litigant or be an inquiry and request for
28380: clarification of the reasons for two lower state court
28381: decisions.

28382: Texaco today said the SEC would urge the Texas Supreme
28383: Court to accept the case for review with respect to the issue.
28384: Texaco has alleged Pennzoil violated the rule when it had

a

28385: tender offer for Getty Oil Co outstanding and then made an
28386: alleged agreement on January 3, 1984, to buy Getty shares.
28387: Analysts said the SEC tender offer rule prevents those
28388: making the offer from entering into contracts for the target
28389: company's stock. Frederick Leuffer of C.J. Lawrence believes
28390: SEC intervention could be meaningful but acknowledged it could
28391: also have no affect. "If this friend of the court brief is
28392: potent and clearly pro-Texaco, and is taken into account by

the

28393: Texas Supreme Court, there is a chance the entire judgment
28394: could be reversed and Pennzoil gets nothing," Leuffer said.

28395: Texaco and Pennzoil have been locked in a bitter legal
28396: battle over Texaco's acquisition of Getty Oil. A Texas court
28397: awarded Pennzoil a record 10.53 billion dlrs in damages, later
28398: reduced by two billion dlrs. With interest, the award now
28399: totals 10.3 billion dlrs.

28400: Texaco filed for protection under chapter 11 of the
federal

28401: bankruptcy laws earlier this year. Its action was designed to
28402: avoid having a Texas appeals court order it to post a security
28403: bond for the entire amount of the Pennzoil judgement.

28404: Texaco earlier said the SEC will file its brief the week
of

28405: July 20.

28406: In his comments, Leuffer also reflected the views of other
28407: analysts who believe are not convinced the SEC will play a
28408: significant role. "The other argument is the court will ignore
28409: it (the SEC brief) as it has all the other friend of the court
28410: briefs," he said.

28411: Kidder Peabody and Co analyst Marc Cohen said he does not
28412: expect the SEC's brief to change the direction of the case.
28413: "Everyday, you're going to see something like this," Cohen
28414: said.

28415: Texaco lawyer Jim Sales said it was only logical to
believe

28416: that the SEC would have sought to intervene in the case if it
28417: believed the 10b-13 rule was involved. "I think what the
market

28418: sensed today is that there is a reminder here for Pennzoil
that

28419: they may reach for the stars and fall on their face," Sales

28420: said. "They (Pennzoil) have won every case in Texas," said
Joel
28421: Fischer of Drexel Burnham Lambert. But Fischer and other
28422: analysts said SEC involvement may raise questions of federal
28423: law that could help Texaco take its case to the U.S. Supreme
28424: Court if the Texas court does not reverse the lower opinions
or
28425: refuses to hear its case.
28426: Analysts said the lower courts did not give much weight to
28427: the 10b-13 issue.
28428: Sales said the point was argued and the courts
28429: "acknowledged that it was there but they really ignored the
28430: legal affect of what the regulation required, and we hope we
28431: can correct that misimpression".
28432: Wall Street analysts and arbitragers speculated on many
28433: possible outcomes. One arbitrager said there was concern that
28434: Texaco and Pennzoil could settle for a lower sum than demanded
28435: by Pennzoil.
28436: "The SEC stepping in on this issue as an amicus curiae
28437: (friend of the court) has a lot of arbitragers a little bit
28438: disturbed," said Cohen.
28439: "What you're seeing is a continual chess game. Every
slight
28440: move down the road could have a multiplying effect," he said.
28441: Reuter
28442: </BODY></TEXT>
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28454: f2471reute
28455: u f AM-Postal 06-29 0076</UNKNOWN>
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28457: <TITLE>NEGOTIATIONS RESUME IN CANADIAN POSTAL STRIKE</TITLE>
28458: <DATELINE> OTTAWA, June 29 - </DATELINE><BODY>Negotiations
resumed in the 14-day-old
28459: strike by Canada's letter carriers and picket line violence
28460: subsided after the federal government changed its mind and
28461: appointed a mediator.
28462: The talks between the 20,000-member Letter Carriers Union
28463: of Canada and government-owned Canada Post were the first
since

28464: Labor Minister Pierre Cadieux announced the appointment of a
28465: mediator yesterday.
28466:
28467: There had been little progress between the parties last
28468: week and both sides requested a mediator for the second time.
28469: Cadieux originally said the two sides were too far apart to
28470: warrant the help on an independent third party.
28471: Although the postal union said it would maintain its
28472: strategy of selected rotating strikes across the country, only
28473: the Montreal area was affected today and service was normal
28474: elsewhere in Canada.
28475:
28476: Canada Post stuck by its promise to halt the use of
28477: replacement workers for at least seven days if a mediator was
28478: appointed and there were no reports of picket line violence.
28479: Canada Post, under government orders to eliminate a \$160
28480: million (U.S.) deficit by next year, has taken a tough stand
in
28481: the talks and the two sides remain far apart on wages and
28482: working conditions.
28483: Reuter
28484: </BODY></TEXT>
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CTS
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28517: *****<TITLE>TECSYN INTERNATIONAL TERMINATES TAKEOVER TALKS
WITH
28518: INVESTOR GROUP
28519: </TITLE>
28520:
28521: </TEXT>
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28535: <TEXT>
28536: <TITLE>BOEING <BA> GETS 43.4 MLN DLR CONTRACT</TITLE>
28537: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>Boeing Co
has been awarded a 43.4 mln
28538: dlr contract for management and production work on the B-52G
28539: upgrade program, the Air Force said.
28540: REUTER
28541: </BODY></TEXT>
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28553: f2487reute
28554: r f BC-CAMPEAU-SAYS-IT-IS-NO 06-29 0084</UNKNOWN>
28555: <TEXT>

28556: <TITLE>CAMPEAU SAYS IT IS NOT PART OF SEC PROCEEDING</TITLE>
28557: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY><Campeau Corp> said it is not involved
28558: in the Securities and Exchange Commission's administrative
28559: proceeding against Allied Stores Corp, which Campeau acquired
28560: at the end of last year.
28561: In a statement, the company said, "The SEC action involves
28562: events that occurred prior to Campeau's acquisition of Allied
28563: relating to the alleged failure of Allied to make certain
28564: disclosures. Consequently, Campeau is not subject to the
28565: proceedings."
28566: Reuter
28567: </BODY></TEXT>
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28579: f2492reute
28580: u f BC-HENLEY-<HENG.0>-HAS-V 06-29 0104</UNKNOWN>
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28582: <TITLE>HENLEY <HENG.0> HAS VENEZUELAN REFINERY PROJECT</
TITLE>
28583: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Henley Group
Inc's M.W. Kellogg Co
28584: subsidiary said it in consortium with <Inelectra> received
a
28585: contract from Corpoven S.A., a Venezuelan-owned domestic oil
28586: company, to revamp and expand its El Palito Refinery.
28587: Kellogg said the installed cost of the work to be
performed
28588: is estimated to be 130 mln dlrs. Inelectra, Kellogg said, is a
28589: major Venezuelan engineering firm.
28590: Kellogg said the project will enable the refinery to produce
28591: BTX products -- benzene, toluene, and orthoxylene -- by
28592: processing naphtha feed from an expanded reformer-
hydrotreater.
28593: Kellogg said the refinery's reformer-hydrotreater will be
28594: upgraded to 9,500 barrels a day capacity from 7,500.
28595: It said the new BTX process units include aromatic
28596: extraction, xylene fractionation, xylene isomerization and
28597: thermal hydrodealkylation.
28598: Kellogg pointed out that Venezuela now imports all of its

28599: BTX aromatics.
28600: Reuter
28601: </BODY></TEXT>
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28613: f2494reute
28614: r f BC-EQUITABLE-REAL-ESTATE 06-29 0081</UNKNOWN>
28615: <TEXT>
28616: <TITLE>EQUITABLE REAL ESTATE <EQM> TO LEASE STORE SPACE</
TITLE>
28617: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Equitble
Real Estate Shopping Centers
28618: L.P. said it has executed a ground lease with Federated
28619: Department Stores Inc <FDS> for a site at its Brookdale
28620: Shopping Center in Brooklyn Center, Minn.
28621: Equitable said Federated will build a 67,000 squire feet,
28622: department store and will operate it under its MainStreet
28623: division.
28624: The new store is expected to be completed and open for
28625: business in the second half of 1988.
28626: Reuter
28627: </BODY></TEXT>
28628: </REUTERS>
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28642: <TITLE>HONK KONG AND SHANGHAI <HKS> NAMES AMERICAS CEO</
TITLE>
28643: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>The Hong

Kong and Shanghai Banking Corp

28644: said it named John Bond chief executive officer Americas,

28645: succeeding Angus Petrie, who is retiring.

28646: Bond will have responsibility for the bank's operations in

28647: the United States, Canada and Latin America, the company said.

28648: Reuter

28649: </BODY></TEXT>

28650: </REUTERS>

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28661: f2498reute

28662: r f BC-FORTUNE-SYSTEMS-<FSYS 06-29 0065</UNKNOWN>

28663: <TEXT>

28664: <TITLE>FORTUNE SYSTEMS <FSYS.0> APPROVES UNIT SALE</TITLE>

28665: <DATELINE> BELMONT, Calif., June 29 - </DATELINE><BODY>Fortune Systems Corp said its

28666: shareholders approved the sale of its computer hardware

28667: business to SCI Technologies Inc.

28668: The transaction is expected to close this week.

28669: At its annual meeting, Fortune said shareholders also

voted

28670: to change Fortune's name to Tigera Inc. Its principal

28671: subsidiary is Tigeral Corp.

28672: Reuter

28673: </BODY></TEXT>

28674: </REUTERS>

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28684: F

28685: f2501reute

28686: r f BC-INTERNATIONAL-BROADCA 06-29 0077</UNKNOWN>

28687: <TEXT>

28688: <TITLE>INTERNATIONAL BROADCASTING <IBCA.0> IN OFFERING</

TITLE>
28689: <DATELINE> MINNEAPOLIS, June 29 - </
DATELINE><BODY>International Broadcasting Corp said
28690: it plans to make a secondary public offering of between
700,000
28691: and 800,000 shares of common stock.
28692: The offering will be made through underwriters in
28693: mid-August. International Broadcasting did not identify the
28694: underwriters.
28695: The company said it plans to file a registration statement
28696: on the offering with the Securities and Exchange Commission.
28697: Reuter
28698: </BODY></TEXT>
28699: </REUTERS>
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28711: d f BC-WARRANTECH-CORP-<WTEC 06-29 0092</UNKNOWN>
28712: <TEXT>
28713: <TITLE>WARRANTECH CORP <WTEC.0> AGREES INSURANCE</TITLE>
28714: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Warrantech
Corp said it agreed with
28715: Providence Washington Insurance Group to insure Warrantech's
28716: obligations on its Extended Service line of business.
28717: The company said that last year it wrote over 1.9 mln dlrs
28718: of extended service plans representing over 20 mln dlrs' worth
28719: of electronic products.
28720: The company said the agreement will enhance its future
28721: business opportunities, as an important aspect for it is the
28722: flexibility, credibility and aggressiveness of its insurance
28723: company.
28724: Reuter
28725: </BODY></TEXT>
28726: </REUTERS>
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28737: f2509reute
28738: u f BC-FERC-SEEKS-STAY-OF-MI 06-29 0099</UNKNOWN>
28739: <TEXT>
28740: <TITLE>FERC SEEKS STAY OF MIDDLE SOUTH <MSU> RULING</TITLE>
28741: <DATELINE> NEW ORLEANS, June 29 - </DATELINE><BODY>Middle
South Utilities Inc said the
28742: Federal Energy Regulatory Commission has requested a 30-day
28743: stay of a U.S. Court of Appeals ruling ordering the commission
28744: to reconsider its allocation of costs from the Grand Gulf One
28745: nuclear power plant.
28746: More than two years ago, FERC set the allocation of Grand
28747: Gulf capacity and costs among the four Middle South operating
28748: companies. These allocations, in turn, have become the basis
28749: for contested rate filings the four operating utilities made
to
28750: regulators in their service areas.
28751: In a ruling dated June 24 and distributed June 26, the
U.S.
28752: Court of Appeals in Washington reversed its January 1987
28753: decision and ordered FERC to explain its criteria for
28754: determining undue discrimination and why the FERC's allocation
28755: currently in effect is not unduly discriminatory under that
28756: definition, Middle South said.
28757: The company said the ruling by the three-judge appeals
28758: court panel "was totally unexpected, especially in light of
the
28759: timetable the full 11-member court set in April of this year
28760: when it announced that all judges would rehear the panel's
28761: January decision in which the panel had upheld FERC.
28762: In essence, Middle South said, "the three-member panel has
28763: adopted the dissenting opinion as the new majority opinion,
and
28764: the full court has accepted the new decision."
28765: The company said it supports FERC's motion for a stay. The
28766: commission said it needed the time to determine the
appropriate
28767: course it should take in light of the new court decision.
28768: "Given its complexity and the need for clarification by
the
28769: FERC, the significance of this latest order will take time to
28770: determine," Middle South said in a statement.
28771: Reuter
28772: </BODY></TEXT>
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28784: f2511reute
28785: u f BC-JMB-REALTY-TRUST-<JMB 06-29 0023</UNKNOWN>
28786: <TEXT>
28787: <TITLE>JMB REALTY TRUST <JMBR.0> SETS DECREASED PAYOUT</
TITLE>
28788: <DATELINE> CHICAGO, June 29 -
28789: </DATELINE><BODY>Qtly div 35 cts vs 41 cts prior
28790: Pay July 31
28791: Record July 15
28792: Reuter
28793: </BODY></TEXT>
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28804: V RM
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28809: 6.00 PCT, STOP 6.01 PCT
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28824: f2517reute
28825: u f BC-tecsyn-terminates 06-29 0106</UNKNOWN>
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28827: <TITLE>TECSYN <TSNA.TO> TERMINATES TAKEOVER TALKS</TITLE>
28828: <DATELINE> ST. CATHARINES, Ontario, June 29 - </
DATELINE><BODY>TecSyn International Inc
28829: said it terminated takeover discussions with a U.S.-based
28830: investors group after the group was unable to establish access
28831: to funds to complete the proposed transactions, contrary to
28832: previous assurances.
28833: TecSyn previously said it and its controlling shareholders
28834: accepted in principle a proposal from the group to offer nine
28835: dlrs a share for 70 pct of TecSyn's outstanding shares.
28836: The investor group also planned to invest 22.5 mln dlrs in
28837: a private placement of four mln non-voting TecSyn common
28838: shares, the company said.
28839: Reuter
28840: </BODY></TEXT>
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28852: f2520reute
28853: u f BC-GOODYEAR-<GT;-TO-SELL 06-29 0032</UNKNOWN>
28854: <TEXT>
28855: <TITLE>GOODYEAR <GT> TO SELL STAKE IN TOYOBO PETCORD</
TITLE>
28856: <DATELINE> AKRON, Ohio, June 29 - </DATELINE><BODY>Goodyear
said it is selling its 50
28857: pct interest in Toyobo Petcord Ltd of Japan to its partner in
28858: the venture, Toyobo Co.
28859: Reuter
28860: </BODY></TEXT>
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28873: r f BC-INFINITE-GRAPHICS-<IN 06-29 0073</UNKNOWN>
28874: <TEXT>
28875: <TITLE>INFINITE GRAPHICS <INFG.0> IN JOINT VEENTURE</TITLE>
28876: <DATELINE> MINNEAPOLIS, June 29 - </DATELINE><BODY>Infinite
Graphics Inc said it signed
28877: a letter of intent to create a joint venture with <Computer
28878: Design Equipment Co> to expand sales of its computer-aided
28879: design equipment in the Midwest.
28880: Infinite Graphics said it will manage and hold the
28881: controlling interest in the venture, National CADD-Pro Upper
28882: Midwest.
28883: Computer Design has headquarters in Syracuse, Ind.
28884: Reuter
28885: </BODY></TEXT>
28886: </REUTERS>
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28897: f2523reute
28898: r f BC-WASHINGTON-SCIENTIFIC 06-29 0059</UNKNOWN>
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28900: <TITLE>WASHINGTON SCIENTIFIC <WSC.0> 2ND QTR NET</TITLE>
28901: <DATELINE> MINNEAPOLIS, June 29 -
28902: </DATELINE><BODY>Shr 16 cts vs two cts
28903: Net 391,000 vs 57,000
28904: Sales 7,917,000 vs 7,255,000
28905: Six mths
28906: Shr 47 cts vs 17 cts
28907: Net 1,164,000 vs 422,000
28908: Sales 27.9 mln vs 24.3 mln
28909: NOTE: Full company name is Washington Scientific
Industries
28910: Inc. Second quarter ended June seven.
28911: Reuter
28912: </BODY></TEXT>

28913: </REUTERS>
28914: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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28927: <TITLE>WESTERN UNION <WU> IN PACT WITH ELECTRONIC DATA</
TITLE>
28928: <DATELINE> UPPER SADDLE RIVER, N.J., June 29 - </
DATELINE><BODY>Western Union said it
28929: signed an agreement with <Electronic Data Systems Corp>.
28930: Under the agreement, EDS will provide Western Union's
28931: easylink electronic mail service to the 35,000 EDS diamond
28932: communications users of General Motors Corp <GM> internal
28933: electronic mail network. Diamond is an interface linking eight
28934: incompatible electronic mail systems at GM's various
divisions.
28935: Diamond users will now have a communications path to
28936: 160,000 easylink users and 1.5 mln telex users worldwide,
28937: Western Union said.
28938: Reuter
28939: </BODY></TEXT>
28940: </REUTERS>
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28952: r f BC-WARWICK-INSURANCE-<WIMI> 06-29 0063</UNKNOWN>
28953: <TEXT>
28954: <TITLE>WARWICK INSURANCE <WIMI.0> BUYS STOCK</TITLE>
28955: <DATELINE> MORRISTOWN, N.J., June 29 - </
DATELINE><BODY>Warwick Insurance Managers Inc,
28956: the holding company for Warwick Insurance Co and its

28957: subsidiaries, said it purchased 55,000 shares of its own
common
28958: stock.
28959: The company said it may establish an employee stock
28960: ownership plan, and that the shares purchased would be made
28961: available to the plan if it is adopted.
28962: Reuter
28963: </BODY></TEXT>
28964: </REUTERS>
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28974: F A
28975: f2541reute
28976: r f BC-ISRAEL-MINISTER-SEES 06-29 0095</UNKNOWN>
28977: <TEXT>
28978: <TITLE>ISRAEL MINISTER SEES INCREASED EXPORTS TO U.S.</TITLE>
28979: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Israel's
exports to the U.S. can and
28980: must double over the next five years if the mideast nation's
28981: goal of economic independence is to be achieved, said Gad
28982: Yaacobi, Israeli minister of Economy and Communication.
28983: Speaking before an American-Israel Chamber of Commerce
28984: seminar, Yaacobi said that in 1986 Israeli exports to the U.S.
28985: were over 2.3 billion dlrs or about one-third of Israel's
total
28986: exports, while imports from the U.S. were around 1.8 billion
28987: dlrs or roughly one-sixth of the total.
28988: "I am convinced that Israel exports to the U.S. can reach
28989: five billion dlrs in the next five years, if we learn to
28990: function in the American marketplace and place greater
emphasis
28991: on product quality," Yaacobi said.
28992: While the weakening of the dollar vis-a-vis European
28993: currencies is a "bottleneck to increasing exports to the
U.S.,"
28994: Yaacobi said he expects Israel to extend its recent trend
28995: toward higher U.S. exports.
28996: In the last ten years, Israeli exports to the U.S. rose
28997: fivefold, from 417 mln dlrs to 2.3 billion in 1986, while
28998: imports rose from 888 mln dlrs to 1.8 billion last year.
28999: Yaacobi said export growth must increase ten to eleven pct
29000: annually, the rate achieved until the 1973 Yom Kippur War.

29001: He said that the U.S./Israel Free Trade agreement, passed
29002: last year and eliminating all duties and other commercial
29003: restrictions between the two nations through 1994, would
29004: continue to facilitate the desired export growth.
29005: Dual agreements included in the FTA allow Israel to act as
29006: an economic bridge between the U.S. and Europe, enabling U.S.
29007: firms to export to Europe at lower cost if a certain
percentage

29008: of the exported is produced in Israel, and vice-versa.
29009: Yaacobi said that tensions among the nations of the middle
29010: east was one of the main reasons Israel had not yet been able
29011: to achieve its economic potential.

29012: Since 1973 the U.S. has given Israel 25 billion dlrs in
29013: aid, but most of it went to defense expenditures and financing
29014: military conflicts "which were imposed on Israel," he said.
29015: Short of achieving Israel's full growth potential,

however,
29016: Yaccobi said it would still be possible to achieve economic
29017: independence by 1993 or 1994, based on the assumption that
29018: exports can be doubled from 1986 levels in that time period.

29019: Reuter
29020: </BODY></TEXT>
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29031: F
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29033: u f BC-<REVC0>-SEES-4TH-QTR 06-29 0092</UNKNOWN>
29034: <TEXT>

29035: <TITLE><REVC0> SEES 4TH QTR LOSS</TITLE>
29036: <DATELINE> TWINSBURG, Ohio, June 29 - </

DATELINE><BODY>Revco D.S. Inc said it expects a
29037: loss of 14 mln dlrs for the fourth quarter ended May 30. The
29038: company said it expects sales of 703 mln dlrs with operating
29039: profit at 52 mln dlrs.

29040: The company said that it expects sales in the full fiscal
29041: year, ending May 30, of around 2.7 billion dlrs with operating
29042: profit of around 159 mln dlrs and earnings of about nine mln
29043: dlrs.

29044: The company said figures for last year are not comparable
29045: as Revco was acquired in a leveraged buyout at the end of
29046: December.

29047: Reuter
29048: </BODY></TEXT>
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29059: A RM
29060: f2549reute
29061: u f AM-BANKS 06-29 0080</UNKNOWN>
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29063: <TITLE>U.S. HOUSE PASSES TRUTH IN SAVINGS ACT</TITLE>
29064: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The House
of Representatives passed a
29065: bill that requires financial institutions to disclose the
terms
29066: and conditions of interest rates they offer on savings
29067: accounts.
29068: Institutions would be required to disclose through
29069: advertisements and announcements the minimum balances, time
29070: requirements, fees and other conditions of their savings
29071: accounts, certificates of deposits and interest-bearing
29072: checking accounts.
29073:
29074: The purpose of the bill is to help customers decide which
29075: banks and savings associations offer the best rates, according
29076: to House Banking Committee chairman Fernand St Germain, a
Rhode
29077: Island Democrat.
29078: The bill was passed by voice vote and sent to the Senate.
29079: Reuter
29080: </BODY></TEXT>
29081: </REUTERS>
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29092: f2557reute
29093: f f BC-GENCORP-INC-T0 06-29 0013</UNKNOWN>
29094: <TEXT TYPE="BRIEF">
29095: *****<TITLE>GENCORP INC SAYS TO SELL GENERAL TIRE TO
CONTINENTAL
29096: GUMMI FOR 650 MLN DLRS
29097: </TITLE>
29098:
29099: </TEXT>
29100: </REUTERS>
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29110: A RM
29111: f2564reute
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29113: <TEXT>
29114: <TITLE>MOODY'S DOWNGRADES POTOMAC ELECTRIC <POM> STOCK</
TITLE>
29115: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
Investors Service Inc said it
29116: downgraded Potomac Electric Power Co's preferred stock to AA-1
29117: from AAA and it continues to review the utility's AAA bond
29118: rating for downgrade. Some 1.3 billion dlrs is affected.
29119: The prime-1 commercial paper rating is not under review.
29120: Moody's said it expects Potomac Electric's credit quality
29121: to undergo a degree of erosion because of recent rate
29122: reductions in the District of Columbia and Maryland.
29123: Reuter
29124: </BODY></TEXT>
29125: </REUTERS>
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29136: f2572reute

29137: f f BC-CONTEL-CORP-SAY 06-29 0010</UNKNOWN>
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29139: *****<TITLE>CONTEL CORP SAYS IT EXPECTS LOWER SECOND QUARTER,
YEAR NET
29140: </TITLE>
29141:
29142: </TEXT>
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29144: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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29154: f2582reute
29155: d f BC-BALLY-<BLY>-TO-REDEEM 06-29 0061</UNKNOWN>
29156: <TEXT>
29157: <TITLE>BALLY <BLY> TO REDEEM PREFERRED SHARES</TITLE>
29158: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Bally
Manufacturing Corp said it called
29159: for optional redemption of its outstanding Series E increasing
29160: dividend preferred stock on August 1 at 50 dlrs a share.
29161: The redemption price will be payable on August 1.
29162: The regular quarterly dividend of 1.50 dlrs a share will
be
29163: paid August 1, record July 15.
29164: Reuter
29165: </BODY></TEXT>
29166: </REUTERS>
29167: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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29177: f2586reute
29178: s f BC-FIRST-AMERICAN-FINANC 06-29 0025</UNKNOWN>
29179: <TEXT>
29180: <TITLE>FIRST AMERICAN FINANCIAL CORP <FAMR.0> PAYOUT</
TITLE>

29181: <DATELINE> SANTA ANA, Calif., June 29 -
29182: </DATELINE><BODY>Shr 12-1/2 cts vs 12-1/2 prior qtr
29183: Pay July 15
29184: Record July 8
29185:
29186: Reuter
29187: </BODY></TEXT>
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29199: f2589reute
29200: u f BC-CONTEL-<CTC>-SEES-LOW 06-29 0048</UNKNOWN>
29201: <TEXT>
29202: <TITLE>CONTEL <CTC> SEES LOWER 2ND QTR, YEAR NET</TITLE>
29203: <DATELINE> ATLANTA, Ga., June 29 - </DATELINE><BODY>Contel
Corp said its expects to
29204: report second quarter earnings that are lower than last year's
29205: 74 cts a share and 1987 earnings from continuing operations
29206: that are about 15 pct lower than last year's 3.04 dlrs per
29207: share.
29208: Donald Weber, president and chief executive officer of
29209: Contel, said that lower than expected revenues, higher than
29210: anticipated costs to complete certain contracts and one-time
29211: expenses are behind the lower earnings projections.
29212: As such, Weber said Contel has begun to evaluate
29213: strategies, budgets and operating direction in each of the
29214: company's divisions "with renewed emphasis on maximizing
29215: shareholder value."
29216: Weber added that Contel is holding discussions with
29217: <Comsat> on an agreement to terminate the previously
proposed
29218: merger between the two companies.
29219: Weber added that the results of the evaluations of certain
29220: parts of the company may be reflected later this year in a
29221: combination of one-time gains or losses not in the anticipated
29222: lower earnings.
29223: Webber said, however, that he was encouraged by the
29224: continued strength of Contel's telephone businesses and the
29225: strong showing from certain of the company's non-regulated
29226: sectors.
29227: But, he added, that results for other parts of the company

29228: will still be unsatisfactory.
29229: Reuter
29230: </BODY></TEXT>
29231: </REUTERS>
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29241: A Y RM
29242: f2591reute
29243: u f BC-venezuela-budget-fors 06-29 0125</UNKNOWN>
29244: <TEXT>
29245: <TITLE>VENEZUELA BUDGET SEES 16.35 DLRS OIL PRICE</TITLE>
29246: <DATELINE> CARACAS, June 29 - </DATELINE><BODY>Venezuela's government tomorrow presents
29247: a 1988 budget proposal for 183.432 billion bolivars, based upon
29248: an oil price of 16.35 dlrs per barrel, finance minister Manuel
29249: Azpurua said.
29250: Azpurua told reporters after a cabinet meeting the new
29251: budget projects ordinary income of 149.925 billion bolivars and
29252: extraordinary income of 34.186 billion. Oil revenues are
29253: expected to produce 92.014 billion, or 61 pct of the total.
29254: The finance minister said the oil revenue projection is
29255: based on an average price of 16.35 dlrs per barrel in 1988.
29256: Venezuelan oil through the first half of 1987 has averaged 16.
29257: 20 dlrs per barrel, according to the state oil company
29258: Petroleos de Venezuela, S.A.
29259: Reuter
29260: </BODY></TEXT>
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29271: F
29272: f2593reute

29273: u f BC-HARTMARX-<HMX>-SEES-R 06-29 0091</UNKNOWN>
29274: <TEXT>
29275: <TITLE>HARTMARX <HMX> SEES RECORD EARNINGS</TITLE>
29276: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>Hartmarx
Corp is in "excellent financial
29277: condition" and expects record earnings in the second half of
29278: fiscal 1987, Chairman John Meinert said in a statement.
29279: The company reported earnings for the second quarter ended
29280: May 31 of 8,265,000 dlrs or 40 cts a share on sales of 248.3
29281: mln dlrs, compared to earnings of 2,255,000 dlrs or 11 cts on
29282: sales of 245.4 mln dlrs in the 1986 quarter.
29283: First-half earnings increased to 19.4 mln dlrs or 94 cts
29284: from 10.6 mln dlrs or 51 cts in 1986.
29285: Reuter
29286: </BODY></TEXT>
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29301: <TITLE>AMERICAN HEALTHCARE <AHI> DOWNGRADED BY MOODY'S</
TITLE>
29302: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
Investors Service said it
29303: downgraded American Healthcare Management's outstanding 80 mln
29304: dlrs of 15 pct subordinated notes to Caa from B-1.
29305: Moody's said that noteholders now have the option to
29306: accelerate payment of the issue as early as July 15, 1987. The
29307: rating had been under review since April.
29308: The agency noted the company earned three mln dlrs in the
29309: first quarter after taxes. However, Moody's said the firm
29310: violated covenants in its in its bank credit agreement as a
29311: result of substantial asset writedowns and an operating
29312: earnings decline, both of which were announced in April.
29313: Reuter
29314: </BODY></TEXT>
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29329: <TITLE>GENCORP <GY> TO SELL GENERAL TIRE</TITLE>
29330: <DATELINE> AKRON, Ohio, June 29 - </DATELINE><BODY>Gencorp
Inc and Continental AG of
29331: Hanover, West Germany, jointly announced they signed an
29332: agreement for Continental to buy Gencorp's General Tire Inc
29333: subsidiary for 650 mln dlrs in cash.
29334: Under the agreement the companies said Continental will
29335: acquire General Tire, including its related domestic and
29336: foreign operations, and Gencorp will retain liability for the
29337: medical benefits of retired General Tire employees who retired
29338: on or before November 30, 1984.
29339: The sale is expected to be completed on or before November
29340: one and is subject to meeting certain conditions.
29341: Continental is Europe's second largest tire producer. Last
29342: year, the company had sales of 2.6 billion dlrs, with 1.9
29343: billion dlrs generated by its tire operations.
29344: Last year, General Tire had operating profits of 79 mln
29345: dlrs on sales of 1.1 billion dlrs, and Gencorp had operating
29346: profits of 130 mln dlrs on sales of 3.1 billion dlrs.
29347: GenCorp spokesman Rip Tilden said the company will retain
29348: about 100 mln dlrs in liability for its former General Tire
29349: employees under the agreement.
29350: Tilden said Gencorp will use the proceeds from the sale to
29351: reduce its 1.5 billion dlr debt.
29352: In April, GenCorp sucessfully thwarted a takeover by a
29353: partnership formed by AFG Industries Inc <AFG> and Wagner
and
29354: Brown with a restructuring program that included the purchase
29355: of up to 54 pct, or 12.5 mln shares, of its common at 130 dlrs
29356: a share for a total of 1.6 billion dlrs
29357: As part of the restructuring, GenCorp also said it planned
29358: to sell its tire business, the bottling operations of its RK0
29359: General Inc subsidiary, and RK0's remaining broadcast
29360: properties to focus on the company's aerospace and automotive
29361: components businesses.
29362:
29363: Tilden said Gencorp expects to realize about 850 mln dlrs
29364: in after tax proceeds by the end of 1987 as a result of sale
of

29365: several pieces of the nonbroadcast assets of the company,
29366: including general tire.
29367: "The price paid for General tire would not cause us to
29368: reevaluate that estimate," said Tilden.
29369: General Tire employs 10,000 people worldwide and has four
29370: tire manufacturing plants in the U.S. and one in Canada.
29371: In a statemnet, A. William Reynolds, GenCorp chairman said
29372: the sale of General Tire "represents a critical accomplishment
29373: in our plan to restructure GenCorp."
29374:
29375: Reynolds also said GenCorp's previously announced sale of
29376: its other businesses are "proceeding satisfactorily."
29377: Among the pieces of Gencorp's empire that remain to be
sold
29378: are its RKO bottling operations. GenCorp agreed to sell RKO's
29379: KHJ-TV station to Walt Disney Co <DIS> for
29380: 217 mln dlrs. That deal awaits approval by the Federal
29381: Communications Commission. GenCorp also received 257 dlrs
after
29382: tax from the sale of RKO's WOR-TV.
29383:
29384: Reuter
29385: </BODY></TEXT>
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29400: <TITLE>U.S. HOUSING DEPT. BACKS PRIVATIZING FNMA <FNM></
TITLE>
29401: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The U.S.
Department of Housing and
29402: Urban Development (HUD) said it backed an eventual severing of
29403: the link between the government and the Federal National
29404: Mortgage Association -- better known as Fannie Mae.
29405: But the department, in a long-awaited report requested by
29406: Congress in 1984, shied from setting a timetable for the giant
29407: housing finance institution to end its government ties.
29408: Instead, it said specific recommendations would come in a
29409: second report, to be issued jointly by Fannie Mae and HUD by

29410: Oct. 1.
29411: "The basic policy directive underlying FNMA's history has
29412: been consistent -- a gradual movement toward fully private
29413: status. There appears to be no need to change that policy,"
the
29414: HUD report said.
29415: Any change in Fannie Mae's status would be up to Congress.
29416: The HUD report said the options open to Congress ranged
29417: from doing nothing to full and immediate privatization.
29418: "Whatever option is selected, the combination of the
29419: favorable economic environment, FNMA's recent move to
financial
29420: health, the current strength of the housing market and the
29421: evolution of FNMA's role in the mortgage market from
29422: contributor to competitor would all indicate that the time is
29423: ripe for a positive move toward privatization," the report
29424: concluded.
29425: Fannie Mae operated as a part of the federal government
29426: from the time it was created in 1938 until 1968, when it was
29427: rechartered by Congress and put under private ownership with
29428: government backing.
29429: However, "it was always intended that FNMA would
eventually
29430: become fully private," the HUD report said.
29431: Fannie Mae's critics, including some Reagan administration
29432: officials espousing a free-market philosophy, say government
29433: sponsorship of the agency allows it to compete unfairly with
29434: private lenders and investors.
29435: But its backers claim mortgage rates would be pushed up as
29436: higher agency costs were eventually passed on to home buyers.
29437: Fannie Mae was created by Congress to make capital
29438: available for housing by buying mortgages from lenders and
29439: packaging them as securities to sell investors.
29440: Reuter
29441: </BODY></TEXT>
29442: </REUTERS>
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29452: F
29453: f2613reute
29454: d f AM-OZONE 06-29 0088</UNKNOWN>
29455: <TEXT>

29456: <TITLE>HOUSE RESOLUTION URGES TREATY TO PROTECT OZONE</TITLE>
29457: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The House
of Representatives passed a
29458: resolution urging President Reagan to negotiate a world-wide
29459: treaty to reduce the use of chlorofluorocarbons which are
29460: depleting the earth's ozone layer.
29461: Chlorofluorocarbons are chemicals used in aerosol sprays,
29462: refrigeration, air conditioning, foam insulation, fire
29463: extinguishers and cleaning solvents. They were banned in the
29464: United States and Canada in 1978, but are still widely used in
29465: Europe and Japan.
29466:
29467: The ozone layer of the atmosphere protects the earth
29468: against ultraviolet radiation from the Sun.
29469: Scientists have warned that if chlorofluocarbons continue
29470: to deplete the ozone layer, the additional ultraviolet
29471: radiation striking the earth will cause a higher rate of skin
29472: cancer.
29473: The non-binding resolution was passed by voice vote.
29474: Reuter
29475: </BODY></TEXT>
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29490: <TITLE>ADVANCED INSTITUTIONAL <AIMS.0> YEAR LOSS</TITLE>
29491: <DATELINE> SYOSSET, N.Y., June 29 -
29492: </DATELINE><BODY>Shr loss 79 cts vs profit 30 cts
29493: Net loss 2.1 mln dlrs vs profit 675,935 dlrs
29494: Revs 5.5 mln dlrs vs 9.1 mln dlrs
29495: Note:the year ended March 31. The company's full name is
29496: Advanced Institutional Management Software Inc
29497: Reuter
29498: </BODY></TEXT>
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29513: <TITLE>MOODY'S AFFIRMS NATIONAL CITY CORP <NCTY> DEBT</TITLE>
29514: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's Investors Service Inc said it
29515: affirmed National City Corp's long-term debt ratings and those
29516: of its major subsidiaries, National City Bank and BancOhio
29517: National Bank. Some 200 mln dlrs of issues are affected.
29518: Moody's action followed the announcement by National City
29519: Corp that it would add a special provision of 55 mln dlrs to
29520: its loan loss reserve, primarily reflecting developing country
29521: loan exposure.
29522: Affirmed are the A-1 rating on National City's senior
29523: notes, the AA-2 rating on National City Bank for long-term
29524: deposits and the A-1 BankOhio long-term deposit rank.
29525: Reuter
29526: </BODY></TEXT>
29527: </REUTERS>
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29538: f2629reute
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29540: <TEXT>
29541: <TITLE>KELLWOOD <KWD> BUYING THREE COMPANIES</TITLE>
29542: <DATELINE> ST. LOUIS, June 29 - </DATELINE><BODY>Kellwood Co said it signed a
29543: definitive agreement to acquire Robert Scott Ltd Inc, David
29544: Brooks Ltd Inc and Andrew Harvey Ltd of Dedham, Mass.
29545: Terms were not disclosed.
29546: Combined sales of the three companies in 1986 were over 50
29547: mln dlrs, it said. The deals are expected to be completed by
29548: July 31, Kellwood said.

29549: Reuter
29550: </BODY></TEXT>
29551: </REUTERS>
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29561: A RM
29562: f2635reute
29563: b f BC-BANK-OF-NEW-YORK-<BK> 06-29 0110</UNKNOWN>
29564: <TEXT>
29565: <TITLE>BANK OF NEW YORK <BK> DEBT AFFIRMED BY MOODY'S</
TITLE>
29566: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Moody's
Investors Service Inc said it
29567: affirmed 1.2 billion dlrs of debt of The Bank of New York Co
29568: Inc and units.
29569: Affirmed were the parent's A-1 senior notes and preferred
29570: stock, A-2 subordinated capital notes and prime-1 commercial
29571: paper. Also affirmed were The Bank of New York's Aa-2 long-
term
29572: deposits and prime-1 short-term obligations.
29573: Moody's cited the firm's announced 135 mln dlr addition to
29574: the loan loss reserve as a reflection of exposure to borrowers
29575: in less-developed countries. The addition adjusts the firm's
29576: financial statements to reflect economic reality, it said.
29577: Reuter
29578: </BODY></TEXT>
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29590: f2637reute
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29593: <TITLE>BELL CANADA <BCE> UNIT DETAILS RATE REDUCTIONS</

TITLE>
29594: <DATELINE> OTTAWA, June 29 - </DATELINE><BODY>Bell Canada,
owned by Bell Canada
29595: Enterprises Inc, said it will reduce long distance rates in
29596: Canada by an average of between two and eight pct, in line
with
29597: a ruling by Canadian regulators.
29598: The company said it does not expect any change to net
29599: revenues.
29600: The company said it will cut rates for calls within
29601: Ontario, Quebec and parts of the Northwest Territories by an
29602: average of between two and three pct and by an average eight
29603: pct for other parts of Canada, effective Wednesday.
29604:
29605: The changes will decrease the charges for longer distances
29606: and increase shorter distance rates, Bell Canada said.
29607: The Canadian Radio-television and Telecommunications
29608: Commission ordered Bell Canada to reduce its phone rates
29609: because it said the company, which has a monopoly in certain
29610: areas, was making more than the allowable rate of return.
29611: Reuter
29612: </BODY></TEXT>
29613: </REUTERS>
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29623: F A RM
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29625: f f BC-FIRST-REPUBLICB 06-29 0013</UNKNOWN>
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29627: *****<TITLE>FIRST REPUBLICBANK CORP SAID IT WILL ADD 325 MLN
DLRS TO
29628: LOAN LOSS RESERVES
29629: </TITLE>
29630:
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29646: *****<TITLE>A.H. ROBINS SAYS RORER GROUP MERGER PROPOSAL
MERITS
29647: FURTHER CONSIDERATION
29648: </TITLE>
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29663: u f BC-SENATE-REPUBLICANS-BA 06-29 0111</UNKNOWN>
29664: <TEXT>
29665: <TITLE>SENATE REPUBLICANS BACK HINEMAN FOR CFTC POST</TITLE>
29666: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>Two
leading Senate Republicans have
29667: urged the White House to name Commodity Futures Trading
29668: Commission (CFTC) Commissioner Kalo Hineman to replace
outgoing
29669: Chairman Susan Phillips, congressional sources said.
29670: Senate Republican leader Robert Dole (R-Kan.) and Sen.
29671: Richard Lugar (R-Ind.), ranking minority member on the Senate
29672: Agriculture Committee, both have endorsed Hineman for the top
29673: CFTC post, the sources said.
29674: In addition, Lugar has urged White House Chief of Staff
29675: Howard Baker to recommend Mark Sullivan, White House associate
29676: personnel director, as CFTC commissioner, they said.
29677: Phillips's departure July 24 will create a vacancy on the
29678: five-person commission and require the White House to appoint
a
29679: new chairman.
29680: Earlier this month, Sullivan emerged as a leading
candidate
29681: to replace Phillips, according to industry and congressional

29682: sources.
29683: But Sullivan's lack of experience in commodity markets has
29684: been cited as a liability by industry representatives.
29685: Hineman, a Kansas farmer, has drawn support from Dole and
29686: other members of the congressional Agriculture Committees who
29687: are eager to have farming interests well represented on CFTC.
29688: Reuter
29689: </BODY></TEXT>
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29702: u f BC-S/P-UPGRADES-HERITAGE 06-29 0100</UNKNOWN>
29703: <TEXT>
29704: <TITLE>S/P UPGRADES HERITAGE COMMUNICATIONS <HCI> DEBT</
TITLE>
29705: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard
and Poor's Corp said it
29706: upgraded Heritage Communications Inc's senior debt to BB-minus
29707: from B-plus and subordinated debt to B from B-minus. About 400
29708: mln dlrs of debt is affected.
29709: S and P also said that Tele-Communications Inc's
29710: preliminary BB-minus rating on a 250 mln dlr shelf
registration
29711: of debt and B rating on 505 mln dlrs of subordinated debt are
29712: affirmed.
29713: The rating agency said the action reflects the acquisition
29714: of Heritage by Tele-Communications, subject to a June 30 vote
29715: by Heritage shareholders.
29716: Reuter
29717: </BODY></TEXT>
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29727: <UNKNOWN>
29728: F
29729: f2660reute
29730: r f BC-MITSUBISHI-SEMICONDUCT 06-29 0107</UNKNOWN>
29731: <TEXT>
29732: <TITLE>MITSUBISHI SEMICONDUCTOR PLANS U.S. EXPANSION</TITLE>
29733: <DATELINE> DURHAM, N.C., June 29 - </
DATELINE><BODY>Mitsubishi Semiconductor America
29734: Inc, a subsidiary of <Mitsubishi Electric Corp>, said it
plans
29735: to invest 36 mln dlrs to expand its Durham, N.C.
semiconductor
29736: operation.
29737: The company said it will build a building adjacent to the
29738: company's memory chip assembly plant and test center in N.C.
29739: The expansion will allow the subsidiary to fabricate the
29740: silicon wafers used in producing Application Specific
29741: Integrated Circuits (ASIC) chips, the company said.
29742: Construction is expected to begin in July, with operations
29743: planned to start in early 1988, the company added.
29744: Reuter
29745: </BODY></TEXT>
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29757: f2661reute
29758: r f BC-DIGITAL-COMMUNICATION 06-29 0099</UNKNOWN>
29759: <TEXT>
29760: <TITLE>DIGITAL COMMUNICATIONS <DCAI.0> BUYS FOX UNIT</
TITLE>
29761: <DATELINE> ALPHARETTA, Ga., June 29 - </
DATELINE><BODY>Digital Communications
29762: Associates Inc said it agreed with Fox Technology Inc
<FOX.T.0>
29763: to buy its Fox Research Inc unit for a cash payment and the
29764: assumption of liabilities of around 10 mln dlrs.
29765: The company said part of the agreement includes payment of
29766: up to an additional 6.5 mln dlrs based on the performance of
29767: the unit in the year following the closing.
29768: The company said the deal is expected to be closed in
29769: mid-August.

29770: Fox Research develops, makes and markets local area
29771: networks for personal computers.
29772: Reuter
29773: </BODY></TEXT>
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29786: r f AM-gore 06-29 0090</UNKNOWN>
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29788: <TITLE>SENATOR GORE ENTERS PRESIDENTIAL RACE</TITLE>
29789: <DATELINE> CARTHAGE, Tenn., June 29 - </
DATELINE><BODY>Tennessee Senator Albert Gore,
29790: seeking to become the youngest president in U.S. history,
29791: entered the 1988 presidential race today with a pledge to
29792: return respect for the law and common sense to the White
House.
29793: Gore, a four-term member of the House of Representatives
29794: and a Senator since 1985, became the sixth official entrant in
29795: the race for the Democratic nomination.
29796: Public opinion polls show him running near the bottom
29797: against the other declared candidates.
29798: Reuter
29799: </BODY></TEXT>
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29810: A RM
29811: f2669reute
29812: u f BC-S/P-REVIEWS-REICHHOLD 06-29 0104</UNKNOWN>
29813: <TEXT>
29814: <TITLE>S/P REVIEWS REICHHOLD CHEMICALS <RCI> RATING</TITLE>
29815: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Standard

and Poor's Corp said it has

29816: placed Reichhold Chemicals Inc's BBB-minus rated subordinated

29817: debt on Creditwatch with developing implications following

29818: Dainippon Inc and Chemicals Inc's unsolicited bid for

29819: Reichhold. About 60 mln dlrs of debt is affected.

29820: S and P said that, if Dainippon is successful, it is likely

29821: to discontinue its surveillance of Reichhold's debt, since

29822: sufficient credit information probably will not be available.

A

29823: similar approach exists with respect to Polychrome Corp, which

29824: was acquired by Dainippon several years ago.

29825: Reuter

29826: </BODY></TEXT>

29827: </REUTERS>

29828: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET" OLDID="8274" NEWID="19946">

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29838: f2670reute

29839: b f BC-/A.H.-ROBINS-<QRAH>-T 06-29 0055</UNKNOWN>

29840: <TEXT>

29841: <TITLE>A.H. ROBINS <QRAH> TO CONSIDER RORER OFFER</TITLE>

29842: <DATELINE> RICHMOND, Va., June 29 - </DATELINE><BODY>A.H.

Robins Co said its board

29843: has concluded that the merger proposal submitted by Rorer

Group

29844: Inc <ROR> merits further consideration.

29845: At the request of the board, Rorer has agreed to extend

29846: until 1800 EDT July 2 its deadline for response from A.H.

29847: Robins.

29848: After Rorer announced its second bid for the company last

29849: Thursday, analysts forecast that the Robins family, which holds

29850: control of the company, would vigorously oppose any merger.

29851: But, the analysts added, that Robins desire to emerge

29852: independent from two years of bankruptcy proceedings may be

29853: thwarted by some Robins' shareholders who perceive a merger as

29854: a more expedient way of dealing with the company's Dalkon

29855: Shield related liabilities.

29856: After a failed first attempt earlier this year, Rorer's

29857: latest merger plan calls for a share swap worth about 720 mln

29858: dlrs.

29859: Rorer would also set up two trusts to cover the estimated
29860: 1.75 billion dlr in liabilities to deal with about 320,000
29861: claims by women who suffered maladies from the use of the
29862: Dalkon Shield interuterine device.
29863: Reuter
29864: </BODY></TEXT>
29865: </REUTERS>
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29875: RM
29876: f2675reute
29877: u f AM-PAKISTAN-TRADE 06-29 0080</UNKNOWN>
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29879: <TITLE>PAKISTAN UNVEILS NEW TRADE POLICY TO BOOST EXPORTS</
TITLE>
29880: <DATELINE> ISLAMABAD, June 29 - </DATELINE><BODY>Pakistani
government allowed freer
29881: cotton and rice export in a three-year new trade policy aimed
29882: at narrowing the country's yawning trade gap.
29883: Commerce and Planning Minister Mahbubul Haq said in a
29884: televised speech the government had also decided to allow
29885: duty-free import of cotton yarn to make the textile industry
29886: more competitive, and to link bulk tea imports to the export
of
29887: Pakistani products.
29888:
29889: Cotton and rice are Pakistan's main exports, which have
29890: been handled exclusively by state corporations since early
29891: 1970s.
29892: But Haq said now the private sector would also export
29893: cotton and rice along with the corporations, which meets a
29894: long-standing demand of the local traders.
29895: The duty-free import of cotton yarn has been allowed to
29896: bring down prices and help the local ancillary industries
29897: compete effectively in the world market, he said.
29898:
29899: Haq said the new policy, effective from the fiscal year
29900: 1987/88 beginning on July 1, would be for three years but
29901: reviewed every year.
29902: It was a departure from the previous practice of
announcing

29903: trade policies for a single fiscal year, and Haq said it would
29904: enable the businessmen to plan their market strategies over a
29905: longer period.
29906: He said an export credit of 250 mln dlrs had been provided
29907: for the export of engineering goods to selected third world
29908: countries on soft credit terms.
29909:
29910: Pakistan's 1986/87 exports at 3.6 billion dlrs, 18.2 per
29911: cent more than in the previous year, and imports at 5.23
29912: billion dlrs compared to 5.63 billion dlrs in 1985/86.
29913: He said the government policy was to rationalise and
29914: streamline import controls.
29915: "It has been observed that due to restrictions on imports,
29916: specially on raw materials and intermediate goods, local
29917: industry has been suffering for want of necessary inputs," he
29918: said. "Prices have been on the increase and quality of goods
29919: produced has been low. This restrictive policy also gave rise
29920: to smuggling and hampering of exports."
29921:
29922: He said that to correct this situation, 136 items had
freed
29923: from import restrictions.
29924: Previously, Pakistan has met its trade gap largely from
29925: remittances from its nationals working abroad, mainly in the
29926: Gulf. However, the remittances have begun to fall after the
29927: drop in oil prices in recent years leading to the spectre of a
29928: balance of payments crisis for Pakistan.
29929: Reuter
29930: </BODY></TEXT>
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29942: f2687reute
29943: u f BC-FIRST-REPUBLIC-<FRB> 06-29 0057</UNKNOWN>
29944: <TEXT>
29945: <TITLE>FIRST REPUBLIC <FRB> ADDS TO LOAN LOSS RESERVE</
TITLE>
29946: <DATELINE> DALLAS, June 29 - </DATELINE><BODY>First
RepublicBank Corp said it will add
29947: 325 mln dlrs to its loan loss reserve for the second quarter.
29948: The company said the move, which is being made to cover

29949: loans to developed countries, will result in a loss of around
29950: 313 mln dlrs in the second quarter ending June 30.
29951: First RepublicBank Corp said the increase in its loan loss
29952: reserve will lead to a loss for the full year. Figures for
last
29953: year are unavailable as the bank was formed in June this year
29954: after a merger of two Dallas-based banks, RepublicBank Corp
and
29955: InterFirst Corp.
29956: The company said the 325 mln dlrs provision will increase
29957: its reserve to 1.1 billion dlrs, out of which it will allocate
29958: 275 mln dlrs to cover its loans to 18 developing countries.
29959: The company said it took the action in light of recent
29960: action taken by other major banking organizations on
developing
29961: country loans.
29962: Reuter
29963: </BODY></TEXT>
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29975: f2707reute
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29978: <TITLE>LIMITED IMPACT SEEN FROM U.S. TAX ACCORD ACTION</TITLE>
29979: <AUTHOR> By Kenneth Barry, Reuters</AUTHOR>
29980: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>A U.S.
decision ending a forty-year
29981: tax treaty covering the Netherlands Antilles was unlikely to
29982: have a major impact on the Eurobond market, tax experts said.
29983: Most U.S. firms stopped using financial subsidiaries
29984: incorporated in the Netherlands Antilles to sell to the
29985: Eurobond market in July, 1984, the experts said.
29986: But the decision affects Eurobonds issued before July 1984
29987: involving principal worth an estimated 30 billion dlrs and
will
29988: probably mean those bonds will be called before their maturity
29989: date, they said.
29990: Since most of the bonds are currently trading at a
premium,
29991: calling them in early will mean a loss in market value for the

29992: bondholders, according to a Treasury official who asked not to
29993: be identified.
29994: The official said the Treasury Department was currently
29995: unsure about the impact of the move on the Eurobond market.
29996: "We are monitoring the situation and receiving reports
from
29997: investors and issuers," the official said.
29998: Earlier, the Treasury said it notified the Netherlands of
29999: the termination of the treaty effective January 1, 1988.
30000: For years, U.S. firms seeking to avoid a 30 pct
withholding
30001: tax used financial subsidiaries incorporated in the
Netherlands
30002: Antilles to sell Eurobonds, which are bonds issued abroad by
an
30003: overseas financial subsidiary.
30004: But most companies have since taken advantage of a 1984
30005: change in the law known as the exemption for portfolio
interest
30006: that allows them to sell directly in the Eurobond market and
30007: avoid the withholding tax.
30008: The 1984 tax change sharply reduced the number of U.S.
30009: companies using the Netherlands Antilles to sell Eurobonds,
30010: said Steven Hannes of accounting firm Touche Ross and Co.
30011: Ending the tax treaty will mean that some foreigners
30012: investing in the U.S. through the Netherlands Antilles will
30013: lose tax benefits and probably change their portfolios, Hannes
30014: said.
30015: He said the decision would mainly affect foreign investors
30016: who sought tax advantages because they reside in countries
30017: which do not have a tax treaty with the United States.
30018: These investors typically reside in countries in the
Middle
30019: East, Central and South America, he said.
30020: Some of them may withdraw their U.S. investments or seek
30021: tax relief through the Netherlands itself or Switzerland, but
30022: the choices are limited, Hannes said.
30023: "It is conceivable their investment may stay here. They
30024: would bear some of the tax that has not been borne in the
30025: past," Hannes said.
30026: U.S. domestic bonds are not affected by the change.
30027: U.S. companies with Eurobonds issued through the
30028: Netherlands Antilles are expected to call them early to avoid
30029: the tax liability, a Treasury Department spokesman said. But
30030: they could refinance at lower rates because of the general
30031: decline in interest rates, so the Department does not expect
30032: U.S. firms to be hurt by the decision, the spokesman said.
30033: Negotiations between the United States and the Netherlands
30034: continued without success since the late 1970's. The
30035: differences centered on U.S. concern over residents of third

30036: countries avoiding U.S. taxes by using the treaty with the
30037: Netherlands Antilles.
30038: Reuter
30039: </BODY></TEXT>
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30054: <TITLE>CITICORP <CCI> SAVINGS EXTENDS CALIFORNIA REACH</
TITLE>
30055: <DATELINE> OAKLAND, Calif, June 29 - </
DATELINE><BODY>Citicorp has extended its reach
30056: into the California market with Citicorp Savings' acquisition
30057: of 50 of Sears Roebuck's <S> Sears Savings Bank branches,
30058: bringing its presences to 143 branches in 101 communities,
30059: CitiCorp Savings said.
30060: Thrift industry analysts said the move, approved by the
30061: Federal Reserve board today, is a plus for Citicorp and shows
30062: its serious intent to penetrate the California market.
30063: The acquisition mostly extends Citicorp's reach into
30064: Southern California, where 34 of the 50 branches are located.
30065: Citicorp Savings was predominantly in Northern California.
30066: "This marks our first major expansion in California,
30067: particularly in the south," said Citicorp Savings President
30068: Edward Valencia, in a statement.
30069: Thrift industry sources said they do not see a major
30070: near-term impact on the Southern California thrift market, but
30071: do expect Citicorp to be a more aggressive competitor than
30072: Sears was in that market.
30073: "We do believe they will be a better competitor than
30074: Sears," said James Stutz, Executive Vice President of Home
30075: Federal Savings and Loan Association <HFD>, based in San
Diego.
30076: Banking industry sources said the move is viewed as
30077: groundwork, to establish Citicorp throughout the California
30078: market, well before the 1991 law change that will allow it to
30079: operate as a bank in the state. They said Citicorp is likely
to
30080: convert the branches to banks at that time.

30081: In the near-term, however, analysts said with seven billion
30082: dlr in assets, Citicorp Savings is still not a major force in
30083: the thrift market, against such large California thrifts as
30084: Home Federal, Great Western Financial Corp <GW>, H F
Ahmanson
30085: and Co <AHM>, Golden West Financial <GWD> and Great
American
30086: First Savings Bank <GTA>.
30087: Reuter
30088: </BODY></TEXT>
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30102: <TEXT>
30103: <TITLE>IMF APPROVES 48 MLN DLR LOAN TO ASSIST ECUADOR</TITLE>
30104: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
International Monetary Fund said
30105: it approved a 48 mln dlr loan to assist Ecuador in meeting its
30106: foreign exchange needs following the earthquakes that struck
in
30107: March.
30108: The loan, which the IMF provides countries under special
30109: circumstances, is equal to 25 pct of Ecuador's quota, or
30110: economic standing, in the Fund.
30111: The IMF said that according to recent estimates, the
30112: earthquakes will hurt the country's balance of payments this
30113: year because of the loss of oil revenues due to destruction of
30114: part of the oil pipeline.
30115: REUTER
30116: </BODY></TEXT>
30117: </REUTERS>
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30131: <TITLE>BCI HOLDINGS GETS CONSENT FOR STOCK DISTRIBUTION</
TITLE>
30132: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>BCI Holdings
Corp said holders of a
30133: majority of its debt securities approved an amendment
30134: consenting to a distribution of certain assets of the company,
30135: clearing the way for BCI's planned reorganization.
30136: Under the previously approved reorganization, BCI will be
30137: divided into two companies, including a newly-formed, publicly
30138: held non-food company, E-II Holdings Inc. BCI Holdings, which
30139: acquired Beatrice Cos Inc in April 1986, will remain a
30140: privately-held, primarily food company.
30141: Consent of the debt securities holders was necessary to
30142: distribtute shares of E-II common stock plus 57.4 cts a share
30143: to BCI shareholders and warrant holders, BCI said. Shares will
30144: be distributed when a registration statement with the
30145: Securities and Exchange Commission becomes effective.
30146: Holders of 11 pct Ten Year Senior Notes who consented to
30147: the amendments will receive 12.50 dlrs in cash for each 1,000
30148: dlrs principal amount of debt securities. Consenting holders
of
30149: the other three issues of debt securities will receive 10 dlrs
30150: in cash per 1,000 dlrs principal amount, BCI said. Total
30151: principal amount outstanding is 2.5 billion dlrs.
30152: Reuter
30153: </BODY></TEXT>
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30166: r f BC-STAR-TECHNOLOGIES-<ST 06-29 0087</UNKNOWN>
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30168: <TITLE>STAR TECHNOLOGIES <STTX.0> REVISES 4TH QTR NET</
TITLE>

30169: <DATELINE> STERLING, Va., June 29 - </DATELINE><BODY>Star Technologies Inc said that a
30170: settlement of a 1985 shareholder lawsuit has produced a 1.3 mln
30171: dlr charge, which the company recorded in its fourth quarter
30172: earnings.
30173: The company said it will pay the settlement with company
30174: stock, subject to court approval.
30175: To reflect the settlement, therefore, the company said it
30176: has revised its fiscal fourth quarter, ended March 31,
earnings
30177: by 1.3 mln dlrs, or nine cts per share on a primary basis.
30178: As such, the company said it is recording a net loss of
30179: 580,000 dlrs, or four cts a share, versus the net income of
30180: 740,000 dlrs previously reported.
30181: For the year to date ended March 31, net income was
reduced
30182: to 1.4 mln dlrs, from the 2.7 mln dlrs previously reported on
30183: May 28.
30184: The class action suit, filed in a federal district court,
30185: charged the company with various violations of federal
30186: securities laws with regards to the company's initial public
30187: offering in December, 1984 and certain subsequent filings.
30188: Reuter
30189: </BODY></TEXT>
30190: </REUTERS>
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30204: <TITLE>INDIANA NATIONAL <INAT.0> SEES 2ND QTR LOSS</TITLE>
30205: <DATELINE> INDIANAPOLIS, June 29 - </
DATELINE><BODY>Indiana National Corp said it
30206: expects a loss of four mln dlrs for the second quarter ending
30207: June 30, against a profit of eight mln dlrs in the same year
30208: ago period.
30209: The company said this will result from an addition of 23
30210: mln dlrs to its foreign loan reserves in tandem with banking
30211: industry action.
30212: It said it expects a loss for the first six months of

eight

30213: mln dlrs. This compares with a profit of 17.3 mln dlrs in the
30214: first six months of last year.
30215: Reuter
30216: </BODY></TEXT>
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30228: f2732reute
30229: u f BC-CONTEL-<CTC>-UNIT-SAL 06-29 0101</UNKNOWN>
30230: <TEXT>
30231: <TITLE>CONTEL <CTC> UNIT SALES SEEN BY ANALYSTS</TITLE>
30232: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Contel
Corp's telecommunications
30233: equipment unit is the most likely candidate for sale by the
30234: Atlanta-based telecommunications company, Wall Street analysts
30235: said.
30236: "Executone is at the top of the list," said one analyst,
30237: referring to Contel's loss-riden telecommunications equipment
30238: unit. "The question is, who would take it?" he added.
30239: The company, forecasting a 15 pct drop in 1987 operating
30240: earnings over last year, said late today that it is reviewing
30241: all operations in an effort aimed at "maximizing long-term
30242: stockholder value."
30243: Analysts also said Contel's federal systems division,
which
30244: has been hit with several executive defections, may also be
put
30245: on the block.
30246: Contel officials declined to comment on the possibility of
30247: selling any operations. However, the company indicated in a
30248: statement that it was closely evaluating the
telecommunications
30249: and federal systems units.
30250: Reuter
30251: </BODY></TEXT>
30252: </REUTERS>
30253: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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30266: <TITLE>BELMORAL <BME.TO> SETS 26 MLN DLR UNIT ISSUE</TITLE>
30267: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Belmoral
Mines Ltd said it agreed in
30268: principle for the 26 mln dlr sale of four mln units priced at
30269: 6.50 dlrs each to investment dealer McLeod Young Weir Ltd,
30270: subject to board and regulatory approvals.
30271: Holders will be allowed to exchange the units after
30272: September 15, 1987 for one common share and one common share
30273: purchase warrant of Belmoral, the company said.
30274: Each warrant holder will have the right to purchase one
30275: Belmoral common share for 8.50 dlrs before January 15, 1990.
30276: McLeod Young Weir plans to resell the units to institutional
30277: and private investors, mainly in Europe, Belmoral said.
30278: Reuter
30279: </BODY></TEXT>
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30294: <TITLE>ROYAL GOLD AND SILVER CORP <RGS.TO> SIX MTHS NET</
TITLE>
30295: <DATELINE> TORONTO, June 29 -
30296: </DATELINE><BODY>Shr profit two cts vs loss two cts
30297: Net profit 123,000 vs loss 104,000
30298: Revs 12.5 mln vs nil
30299: Note: 1987 period includes 112,000 dlr extraordinary gain.
30300: Reuter
30301: </BODY></TEXT>
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30316: <TITLE>SCOTT PAPER <SPP> SEES IMPROVED EARNINGS</TITLE>
30317: <AUTHOR> By Gary Seidman, Reuters</AUTHOR>
30318: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Scott Paper
Co, one of the leaders in
30319: the tissue and coated paper business, said it expects 1987
30320: earnings to be between 5.75 dlrs and 6.25 dlrs a share, within
30321: the range proscribed by most Wall Street analysts.
30322: "We have put together five or six years of pretty
30323: respectable growth and three consecutive years of record
30324: earnings and I see no reason why this growth pattern should be
30325: interrupted," Scott's chairman and chief executive officer
30326: Philip Lippincott told Reuters in an interview.
30327: Last year, the company reported earnings of 4.96 dlrs a
30328: share, reflecting the impact of a a strike at its Mobile,
30329: Alabama, plant.
30330: Earlier today, Lippincott outlined his bullish growth
30331: scenario for analysts, emphasizing that the company is dealing
30332: with the growing capacity in the industry by developing new
30333: products and modernizing plants. He said that capacity
30334: increases in the industry, particularly tissue paper, have
30335: stymied price hikes but Scott has boosted sales by providing
30336: more distinctive products that meet the needs of consumers.
30337: "Scott Paper has shown tremendous growth in the last five
30338: years, but I think that improvement is largely unappreciated
by
30339: the market," said analyst Sherman Chao of Salomon Brothers who
30340: noted that the stock is selling at a relatively low
30341: price/earnings ratio.
30342: "They have been striving for a return on equity of 14 to
17
30343: pct, but today they were talking about a much higher
objective.
30344: They are raising their financial objectives," Chao said.
30345: Sales of consumer products increased about four pct last
30346: year and showed growth of about five pct pace in the first
30347: quarter, eclipsing the overall industry wide sales pace of

less

30348: than two pct, Lippincott said.

30349: "The most favorable thing I came away with today is that
30350: their Sommerset, Maine, plant which makes number four coated
30351: paper, is sold out through September. That means their coated
30352: paper business is looking particularly good," said Lawrence
30353: Ross of PaineWebber Group Inc.

30354:

30355: Analyst George Adler of Smith Barney was equally
30356: optimistic. "They don't have anything that is going to set the
30357: world on fire right now but I am at a loss to find anything
30358: negative either," Adler said.

30359: He said Scott Paper is continuing to gain market share by
30360: emphasizing their strategy and developing distinctive

products.

30361: Lippincott also noted that the company stands to gain from
30362: the depressed level of the dollar. "The bottom line impact of

a

30363: lower dollar was about 15 cts a share in 1986, and we could
30364: have a similar impact this year," he said.

30365: Reuter

30366: </BODY></TEXT>

30367: </REUTERS>

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30379: u f BC-CDC-LIFE-SCIENCES-<LS 06-29 0106</UNKNOWN>

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30381: <TITLE>CDC LIFE SCIENCES <LSI.TO> STAKE SOLD</TITLE>

30382: <DATELINE> TORONTO, June 29 - </DATELINE><BODY>Canada
Development Corp <CDC.TO> said it

30383: agreed to sell its 25.2 pct interest in CDC Life Sciences Inc

30384: to Caisse de depot et placement du Quebec, the provincial

30385: pension fund manager, and Institut Merieux, a French
biological

30386: laboratory company, for 169.2 mln dlrs.

30387: It said the caisse and Institut Merieux will each buy 2.75
30388: mln common shares of the company for 30.76 dlrs a share.

30389: It said following the transaction the caisse will hold

30390: about 19.3 pct of CDC Life Sciences. Canada Development said

30391: the purchasers do not plan to acquire the remaining

30392: publicly-held shares.
30393: Reuter
30394: </BODY></TEXT>
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30409: <TITLE>BRISTOL MEYERS <BMY> LOSES AIDS TESTS CASE</TITLE>
30410: <DATELINE> CHICAGO, June 29 - </DATELINE><BODY>A U.S. judge
denied Bristol Meyers Inc's
30411: request to halt Abbott Laboratories' <ABT> planned supply
of
30412: AIDS tests to the Red Cross, a spokeswoman for Abbott said.
30413: Judge Joyce Hens Green of the U.S. District Court in
30414: Washington, D.C., rejected Bristol Meyers' request for a
30415: temporary restraining order against Abbott's contract, set to
30416: begin July one, to supply the AIDS tests, and tests for
30417: hepatitis, to be used on blood donated to the Red Cross, the
30418: spokeswoman said. She could not immediately provide Green's
30419: reasons for the ruling. A Bristol Meyers spokesman was not
30420: immediately available for comment.
30421: Reuter
30422: </BODY></TEXT>
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30436: <TEXT>
30437: <TITLE>APL CORP SELLS 1.3 MLN SHARES OF POREX <PORX.0></

TITLE>
30438: <DATELINE> MIAMI, Fla., June 29 - </DATELINE><BODY>APL Corp
said it sold 1,250,000
30439: shares of Porex Technologies Corp it owned for 40.6 mln dlrs
30440: and, pending federal approval, will use the proceeds to buy
1.5
30441: mln shares and certain notes of Fischbach Corp <FIS> that
APL's
30442: Pennsylvania Engineering Corp affiliate owns.
30443: Victor Posner is chairman of APL and Pennsylvania
30444: Engineering. After buying the Fischbach shares, API said it
30445: will own about 54.3 pct of Fischbach's voting securities
30446: assuming conversion of all convertible debentures held by APL.
30447:
30448: APL said it planned to buy the Fischbach shares from
30449: Pennsylvania Engineering at market value and to use proceeds
to
30450: make a secured demand loan to Pennsylvania Engineering.
30451: APL said it planned to purchase 470,000 dlrs principal
30452: amount of Fischbach's 8-1/2 convertible subordinated
debentures
30453: and 4.5 mln dlr 4-3/4 pct convertible subordinated debentures.
30454: APL also said that Pennsylvania Engineering and the holders of
30455: Pennsylvania Engineering's senior notes and senior secured
30456: notes in a face amount of about 56 mln dlrs also agreed that
30457: proceeds received from the sale of Fischbach notes and stock
30458: will be used to fully satisfy its obligations under the notes.
30459: Reuter
30460: </BODY></TEXT>
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30475: <TITLE>CYCLOPS <CYL> HOLDERS APPROVE DIXONS MERGER</TITLE>
30476: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>Dixons
Group Plc said shareholders at a
30477: special meeting of Cyclops Corp approved the previously
30478: announced merger of Cyclops with Dixons.
30479: Under the terms of the merger, Dixons said the remaining

30480: public Cyclops shareholders are to receive 95 dlrs a share.
30481: Dixons also said the previously announced sale of Cyclops
30482: steel and nonresidential construction businesses to a former
30483: Alleghany Corp <Y> subsidiary is expected to be completed
June
30484: 30. After the sale, Cyclops will retain its specialty
retailing
30485: business and change its name to Silo Inc, said Dixons.
30486: Reuter
30487: </BODY></TEXT>
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30502: <TITLE>STE-GENEVIEVE UPS OFFER FOR SULLIVAN <SUM.TO></
TITLE>
30503: <DATELINE> MONTREAL, June 29 - </DATELINE><BODY>Ste-
Genevieve Resources Ltd said it
30504: increased its cash takeover bid for Sullivan Mines Inc shares
30505: to 7.25 dlrs a share. It did not give the original bid.
30506: The offer is for a minimum five mln common shares and a
30507: maximum six mln shares, the company said.
30508: It gave no further details.
30509: Reuter
30510: </BODY></TEXT>
30511: </REUTERS>
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30522: f2768reute
30523: u f BC-U.S./SOVIET-GRAIN-MEE 06-29 0137</UNKNOWN>

30524: <TEXT>
30525: <TITLE>U.S./SOVIET GRAIN MEETING UNLIKELY THIS SUMMER</TITLE>
30526: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>Prospects
appear slim for a summer
30527: meeting between U.S. and Soviet officials before the two
30528: countries enter the final year of their bilateral grains
30529: agreement, Agriculture Department officials said.
30530: The two sides usually try to meet as each new year of the
30531: agreement approaches although the last meeting was delayed up
30532: to last February. However, any delay this year should not
30533: endanger the fifth year of the grains agreement that extends
30534: through September, 1988, USDA officials said.
30535: "It will be difficult to pull together the people for the
30536: meeting during July," an aide to USDA undersecretary Daniel
30537: Amstutz said.
30538: Since the last meeting was only around four months ago,
the
30539: next talks could still be a "couple more months," he said.
30540:
30541: There has been grain industry speculation that the USDA
30542: will offer Moscow another wheat subsidy during the next
30543: marketing year. But USDA officials said even if consultations
30544: were held soon a subsidy offer would probably not be made.
30545: "I doubt that there would be any subsidy offer this summer
30546: or before the next agreement year begins," a USDA source said.
30547: Citing limited subsidy funds and uncertainties about next
30548: year's crops, he said, "There are too many variables now. It
30549: would be uncharacteristic of us to make an offer now."
30550: Under the nonbinding pact, Moscow has agreed to purchase a
30551: minimum of nine mln tonnes of U.S. grain per year. Soviet and
30552: U.S. officials normally meet in the summer before the start of
30553: a new agreement year to discuss grain quality, shipping
30554: logistics and production outlooks.
30555: Reuter
30556: </BODY></TEXT>
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30571: *****<TITLE>GE CREDIT SAYS IT WILL BUY KRAFT INC'S D AND K
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30572: CORP
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30590: <TITLE>WALL AND REDEKOP CORP <WRK.TO> THREE MTHS NET</
TITLE>
30591: <DATELINE> VANCOUVER, June 29 -
30592: </DATELINE><BODY>Shr five cts vs one ct
30593: Net 299,869 vs 54,775
30594: Revs 5.7 mln vs 5.2 mln
30595: Note: period ended April 30.
30596: Reuter
30597: </BODY></TEXT>
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30612: <TITLE>ALZA CORP <AZA> SETS CONTAMINATION PLAN</TITLE>
30613: <DATELINE> PALO ALTO, Calif, June 29 - </
DATELINE><BODY>ALZA Corp said it has notified
30614: the State of California Regional Water Quality Control Board
of

30615: a plan to remedy groundwater and soil contamination it detected
30616: at a site in Stanford Research Park.
30617: A preliminary water sample showed water apparently
30618: contaminated some years ago with the industrial solvent
30619: chloroform. The company said the contamination does not affect
30620: drinking water or water used its operations on the site.
30621: The plan is expected to cost a maximum of 750,000 dlrs,
the
30622: company said.
30623: Reuter
30624: </BODY></TEXT>
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30626: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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30636: f2789reute
30637: u f BC-JUSTICE-OPPOSES-QUICK 06-29 0108</UNKNOWN>
30638: <TEXT>
30639: <TITLE>JUSTICE OPPOSES QUICK GREYHOUND-TRAILWAYS MERGER</
TITLE>
30640: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Justice Department said it asked
30641: the government to proceed cautiously on a plan allowing the
30642: nation's two largest intercity bus companies to merge their
30643: operations, a move one of the firms said may derail the deal.
30644: Justice's opposition to quick federal approval of a bid by
30645: Greyhound Lines Inc to take immediate control Trailways Corp
30646: prompted Greyhound to threaten -- in a brief filed with the
30647: Interstate Commerce Commission (ICC) -- to drop the merger
30648: plan.
30649: Greyhound officials told Reuters late today the company
30650: hoped for ICC action on the merger by tomorrow.
30651: "Greyhound Lines will go forward with the transaction only
30652: if it is permitted to assume immediate, unconditional control
30653: of Trailways' operations and to integrate them with its
30654: operations," Greyhound said in a filing with the ICC, the
30655: federal regulatory agency which has the final say over mergers
30656: of interstate bus companies.
30657: But Justice had said in an earlier filing with the ICC
that
30658: it wanted the agency to move slowly on the plan and to turn

30659: down Greyhound's request to begin operating Trailways
30660: immediately.
30661: "The department has just begun to receive relevant
30662: information on Trailways' financial condition and is in the
30663: process of assessing the correctness of the company's
30664: allegations," acting Assistant Attorney General Charles Rule
30665: said in comments submitted to the ICC.
30666: Greyhound announced June 19 that it wanted the ICC to let
30667: it begin operating Trailways immediately while continuing to
30668: evaluate the merger for possible antitrust problems.
30669: Greyhound said it would pay 80 mln dlrs for many of
30670: Trailways' terminals, buses and garages.
30671: The two companies said in papers filed with the ICC that
30672: Trailways "could collapse in a matter of days."
30673: They said Trailways owed suppliers more than six mln dlrs,
30674: with another six mln dlrs due June 30.
30675: The suppliers, they said, could force Trailways into
30676: bankruptcy "at any time."
30677: Trailways also owes a consortium of banks 76 mln dlrs, and
30678: the consortium has threatened to call the loan if Trailways
30679: fails to pay the interest due June 30, they said.
30680: Reuter
30681: </BODY></TEXT>
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30695: <TEXT>
30696: <TITLE>NASA SELECTS LOCKHEED <LK> FOR SPACE STATION</TITLE>
30697: <DATELINE> HOUSTON, June 29 - </DATELINE><BODY>Lockheed
Corp said NASA selected it to
30698: develop and design software for the Space Station in a
contract
30699: with a potential value of more than 200 mln dlrs.
30700: Lockheed said the contract will continue into 1993 when
30701: assembly of the station in a 200-mile earth orbit is scheduled
30702: to begin.
30703: Reuter
30704: </BODY></TEXT>
30705: </REUTERS>

30706: <REUTERS TOPICS="NO" LEWISSPLIT="TEST" CGISPLIT="TRAINING-SET"
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30717: r f BC-FED-APPROVES-INSURANC 06-29 0109</UNKNOWN>
30718: <TEXT>
30719: <TITLE>FED APPROVES INSURANCE ROLE FOR SOVRAN <SOVN</
TITLE>
30720: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Federal Reserve Board said it
30721: approved Sovran Financial Corp's application to retain shares
30722: in Sovran Insurance Corp of Bethesda, Md.
30723: Sovran controls banks in Maryland, Virginia and the
30724: District of Columbia and last year acquired Suburban Bancorp
30725: which controlled an insurance subsidiary.
30726: Insurance industry trade groups objected to Sovran's
30727: application, but the Fed ruled that Sovran was entitled to
30728: retain indirect control over Sovran Insurance under special
30729: grandfather exemptions to the prohibition against banks
30730: engaging in insurance under the Garn-St Germain bank law.
30731: Reuter
30732: </BODY></TEXT>
30733: </REUTERS>
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30743: F A
30744: f2801reute
30745: r f BC-ELSinore-<ELS>-SETS-D 06-29 0087</UNKNOWN>
30746: <TEXT>
30747: <TITLE>ELSinore <ELS> SETS DEPOSIT ON BONDS</TITLE>
30748: <DATELINE> LAS VEGAS, June 29 - </DATELINE><BODY>Elsinore
Corp said it deposited
30749: 5,795,833 dlrs with Manufacturers Hanover Trust Co the
trustee

30750: of its Elsinore Finance Corp unit's 15-1/2 pct senior mortgage
30751: bonds due 1999.
30752: The deposit represents the balance of accrued and unpaid
30753: interest on the bonds thorough June 30, 1986.
30754: Elsinore Corp has guaranteed payment on the bonds. Payment
30755: of this amount, about 50.40 dlrs per 1,000 dlrs principal,
will
30756: be made on July 14 to shareholders of record July 13.
30757:
30758: Reuter
30759: </BODY></TEXT>
30760: </REUTERS>
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30772: s f BC-AMERON-INC-<AMN>-SETS 06-29 0022</UNKNOWN>
30773: <TEXT>
30774: <TITLE>AMERON INC <AMN> SETS QTLY DIV</TITLE>
30775: <DATELINE> MONTEREY PARK, Calif., June 29 -
30776: </DATELINE><BODY>Qtly div 24 cts vs 24 cts
30777: Pay August 14
30778: Record July 24
30779: Reuter
30780: </BODY></TEXT>
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30791: F
30792: f2806reute
30793: u f BC-HARCOURT-<HBJ>-SELLS 06-29 0078</UNKNOWN>
30794: <TEXT>
30795: <TITLE>HARCOURT <HBJ> SELLS SHARES TO ESOP</TITLE>
30796: <DATELINE> ORLANDO, Florida, June 29 - </

DATELINE><BODY>Harcourt Brace Jovanovich Inc
30797: said it sold 4,805,432 shares of its common at 10.25 dlrs a
30798: share to an employee stock ownership plan as part of its
30799: previously announced recapitalization plan.
30800: Harcourt said the shares sold are not entitled to a
special
30801: dividend previously declared under the plan. It said the
shares
30802: will be entitled to vote at a special meeting of shareholders
30803: scheduled for July 23.
30804: Reuter
30805: </BODY></TEXT>
30806: </REUTERS>
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30816: F A RM
30817: f2808reute
30818: r f BC-/SURVEY-SEES-U.S.-MAN 06-29 0105</UNKNOWN>
30819: <TEXT>
30820: <TITLE>SURVEY SEES U.S. MANUFACTURERS SHIFTING OUTPUT</TITLE>
30821: <DATELINE> NEW YORK, June 29 - </DATELINE><BODY>More
leading U.S. manufacturers plan to
30822: increase the proportion of their U.S.-based production
30823: vis-a-vis their overseas output over the next two years,
30824: according to a Boston University School of Management survey.
30825: The Manufacturing Roundtable 1987 study showed 32 pct of
30826: manufacturers plan to shift output to their domestic plants
30827: from their overseas ones, or simply increase the production in
30828: their U.S. plants.
30829: That was up from 19 pct expecting to make that shift in
30830: 1986, and only 12 pct in 1984.
30831: The Boston University survey canvassed 207 firms.
30832: The largest group of those surveyed, 44 pct, planned no
30833: changes in their U.S./overseas operations, while 23.7 pct said
30834: they would boost the ratio of overseas output, the poll said.
30835: Jeffrey Miller, professor at the School of Management and
30836: director of the Roundtable Survey, said that exchange rates
30837: favored plans toward increased domestic production. But he
30838: added that increased competitiveness seems to be behind the
30839: move towards greater production in the United States.
30840: "What's peculiar about this group is that it's the most
30841: successful in terms of profitability, decreasing costs, and

30842: increasing quality," he told Reuters in an interview.
30843: Those companies increasing offshore production are at the
30844: opposite end of the spectrum, he said, not meeting the
30845: production goals they set for themselves.
30846: He cautioned that the survey was skewed towards large,
30847: unusually profitable businesses representing a diversity of
30848: industries and regions. The typical respondent was a large
30849: manufacturing division with sales of about 200 mln dlrs.
30850:
30851: Reuter
30852: </BODY></TEXT>
30853: </REUTERS>
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30865: r f BC-ALLIED-SIGNAL-<ALD>-S 06-29 0061</UNKNOWN>
30866: <TEXT>
30867: <TITLE>ALLIED-SIGNAL <ALD> SELLS TO SCHLUMBERGER <SLB></
TITLE>
30868: <DATELINE> MORRIS TOWNSHIP, N.J., June 29 - </
DATELINE><BODY>Allied-Signal Inc and
30869: Schlumberger Ltd jointly announced that Schlumberger had
30870: acquired Allied-Signal's Neptune International unit. Terms
30871: weren't disclosed.
30872: Atlanta, Ga.-based Neptune, which makes water meters and
30873: flow measurement equipment, had sales last year of 80 mln
dlrs.
30874: Reuter
30875: </BODY></TEXT>
30876: </REUTERS>
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30886: F A

30887: f2814reute
30888: r f BC-U.S.-BANK-BOARD-TAKES 06-29 0104</UNKNOWN>
30889: <TEXT>
30890: <TITLE>U.S. BANK BOARD TAKES OVER INSOLVENT THRIFT</TITLE>
30891: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The
Federal Home Loan Bank Board said
30892: it closed down the insolvent United Federal Savings and Loan
30893: Association of Durant, Okla, and turned its insured deposits
30894: and other assets and liabilities over to a newly created,
30895: federally chartered thrift.
30896: It said the failed thrift's four offices would reopen
30897: tomorrow under Bank Board management.
30898: United, with assets of 9.31 mln dlrs, was closed because
it
30899: had substantially dissipated its assets and earnings due to
30900: federal law violations and unsafe and unsound practices, the
30901: thrift regulatory agency said.
30902: The Bank Board faulted the failed thrift for its large
30903: holdings of substandard loans made in 1984-85 due to
"imprudent
30904: underwriting policies and controls on loans for construction
30905: and other purposes throughout the United States."
30906: It also charged the thrift had violated federal rules
30907: governing conflicts of interest, loans to a single borrower
and
30908: changes of control.
30909: The thrift was the 27th federally insured savings and loan
30910: to be closed down by the bank board so far this year.
30911: Reuter
30912: </BODY></TEXT>
30913: </REUTERS>
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30924: f2817reute
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30926: <TEXT>
30927: <TITLE>AMERICAN CENTURY <ACT> COMPLETES REDEMPTION</TITLE>
30928: <DATELINE> SAN ANTONIO, Texas, June 29 - </
DATELINE><BODY>American Century Corp said
30929: its Commerce Savings subsidiary received 42.8 mln dlrs in
30930: complete redemption of certain properties in Aspen, Colo, that

30931: Commerce foreclosed on in April.
30932: American said the amount represents the amount that
30933: Commerce bid for the properties in the April foreclosure sale
30934: plus interest since the date of foreclosure.
30935: The properties consist of a 12-acre hotel and condominium
30936: development site at the base of Aspen mountain and other
sites.
30937: They were sold to the former chairman of American Century,
John
30938: Roberts Jr, in January 1985 for 53 mln dlrs.
30939: Reuter
30940: </BODY></TEXT>
30941: </REUTERS>
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30945: <PLACES><D>usa</D></PLACES>
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30954: <TEXT>
30955: <TITLE>LENNAR CORP <LEN> 2ND QTR MAY 31</TITLE>
30956: <DATELINE> MIAMI, June 29 -
30957: </DATELINE><BODY>Shr 64 cts vs 40 cts
30958: Net 5,597,000 vs 3,426,000
30959: Revs 83.5 mln vs 47.4 mln
30960: Six mths
30961: Shr 1.15 dlrs vs 60 cts
30962: Net 10 mln vs 5,201,000
30963: Revs 147.6 mln vs 91.5 mln
30964: Reuter
30965: </BODY></TEXT>
30966: </REUTERS>
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30976: F

30977: f2824reute
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30979: <TEXT>
30980: <TITLE>U.S. COULD APPROVE EGYPTIAN M-1A TANK PRODUCTION</
TITLE>
30981: <DATELINE> WASHINGTON, June 29 - </DATELINE><BODY>The U.S.
Defense Department said it
30982: has given preliminary approval for Egypt to produce the M-1A
30983: tank, the main battle tank of the United States.
30984: The State and Defense Departments said talks were going on
30985: between the two countries dealing with Egypt's ability to
build
30986: the tank and protect its high technology secrets.
30987: The U.S. Army signed a contract four weeks ago to pay
30988: General Dynamics Corp <GD> 3.5 billion dlrs over the next
four
30989: years to build 3,299 of the tanks.
30990: Pentagon officials, who asked not to be identified, told
30991: Reuters Congress probably will not be officially notified of
30992: any final plan until after October 1. Congress would then have
30993: 30 days to veto Egypt as the first foreign co-producer of the
30994: M-1A.
30995: U.S. defense officials said Congress could approve the
plan
30996: because Egypt is the only Arab country which has signed a
peace
30997: treaty with Israel. But they said the issues of technology
30998: transfer and a possible loss of U.S. jobs could raise problems
30999: for the plan while Israel would also be expected to lobby
31000: against any production agreement.
31001: Reuter
31002: </BODY></TEXT>
31003: </REUTERS>
31004: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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31012: <UNKNOWN>
31013: C
31014: f2828reute
31015: d f BC-export-credit-bank-fo 06-29 0136</UNKNOWN>
31016: <TEXT>
31017: <TITLE>EXPORT CREDIT BANK FOUNDED BY CARIBBEAN NATIONS</TITLE>
31018: <DATELINE> CASTRIES, St. Lucia, June 29 - </
DATELINE><BODY>Finance ministers from the

31019: 13-member Caribbean Community (Caricom) approved a draft
31020: agreement for a new export credit facility, in an effort to
31021: stem the steady decline in interregional trade.
31022: The Caribbean Export Credit Bank, scheduled to begin
31023: operations January 1, 1988, will be headquartered in Barbados.
31024: Its initial capital of 17 mln dlrs will come from Caricom
31025: member governments, private sector donors and the Caribbean
31026: Development Bank.
31027: Capitalisation is projected at 60 mln dlrs with foreign
31028: aid, including soft loans from international institutions.
31029: Caricom leaders are attending their annual meeting and
high
31030: on the agenda is how to stop the decline in inter-regional
31031: trade which dropped by a third last year.
31032: Reuter
31033: </BODY></TEXT>
31034: </REUTERS>
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31044: F
31045: f2832reute
31046: r f BC-DIGITAL-<DCAI.0>-TO-A 06-29 0099</UNKNOWN>
31047: <TEXT>
31048: <TITLE>DIGITAL <DCAI.0> TO ACQUIRE FOX <FOXT.0> UNIT</
TITLE>
31049: <DATELINE> ALPHARETTA, Ga., June 29 - </
DATELINE><BODY>Digital Communications
31050: Associates Inc <DCAI.0> said it has entered into an
agreement
31051: to acquire substantially all the assets of Fox Technology
Inc's
31052: Fox Research Inc subsidiary.
31053: The company said it will assume about 10 mln dlrs of Fox
31054: liabilities with a provision for a further 6.5 mln dlrs based
31055: on the future financial performance of Fox during the one year
31056: period following the closing of the deal.
31057: It said the acquisition is subject to approval by Fox
31058: shareholders and is expected to close in mid August.
31059: Reuter
31060: </BODY></TEXT>
31061: </REUTERS>
31062: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-

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31071: T
31072: f2841reute
31073: d f BC-STATE-TO-CONTROL-70-P 06-29 0125</UNKNOWN>
31074: <TEXT>
31075: <TITLE>STATE TO CONTROL 70 PCT OF PAKISTAN TEA IMPORTS</TITLE>
31076: <DATELINE> ISLAMABAD, June 29 - </DATELINE><BODY>Pakistan
announced a new tea import
31077: policy, saying 70 pct of imports will in future be made
through
31078: the state Trading Corporation of Pakistan (TCP).
31079: Commerce Minister Mahbubul Haq said in a television
31080: broadcast that no more than one-third of the remaining 30 pct
31081: allocated to the private sector would be permitted to come
from
31082: any one country.
31083: The new policy was announced some three months after the
31084: government suspended import licences and ordered an inquiry
31085: into tea purchase policy.
31086: Traders said the move was designed to put pressure on
Kenya,
31087: which provided some 48 pct of Pakistan's 75-80 mln kilo annual
31088: tea imports, to buy Pakistani manufactured goods in exchange.
31089: Liptons and Brooke Bond, two units of Britain's Unilever
31090: Plc, control 95 pct of Pakistan's hard-pack tea market,
traders
31091: said.
31092: Haq, who is also Planning Minister, was outlining a new
31093: three-year trade policy from the start of financial 1987/88 on
31094: July 1.
31095: Reuter
31096: </BODY></TEXT>
31097: </REUTERS>
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31108: f2856reute
31109: b f BC-/GENERAL-ELECTRIC-<GE 06-29 0101</UNKNOWN>
31110: <TEXT>
31111: <TITLE>GENERAL ELECTRIC <GE> TO BUY KRAFT <KRA> UNIT</
TITLE>
31112: <DATELINE> STAMFORD, Conn., June 29 - </
DATELINE><BODY>General Electric Co's GE Credit
31113: Corp said it agreed to buy all of the capital stock of Kraft
31114: Inc's wholly owned subsidiary D and K Financial Corp.
31115: Terms of the acquisition were not disclosed.
31116: D and K, with assets of more than one billion dlrs, is one
31117: of the leading U.S. companies involved in the leasing of
fleets
31118: of cars, according to GE Credit.
31119: Jim Ahtes, a spokesman for GE Credit's outside public
31120: relations firm, Manning, Selvage and Lee Inc, emphasized that
31121: the terms of the acquisition had not yet been approved.
31122:
31123: Reuter
31124: </BODY></TEXT>
31125: </REUTERS>
31126: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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31136: f2908reute
31137: u f BC-IEP-LIFTS-ULTRAMAR-AN 06-29 0089</UNKNOWN>
31138: <TEXT>
31139: <TITLE>IEP LIFTS ULTRAMAR AND OGELBAY NORTON STAKES</TITLE>
31140: <DATELINE> WELLINGTON, June 30 - </
DATELINE><BODY><Industrial Equity (Pacific) Ltd>,
31141: (IEP) the Hong Kong-listed unit of Brierley Investments Ltd
31142: <BRYA.WE>, said it has lifted its stakes in British oil
company
31143: Ultramar Plc <UMAR.L> and U.S. Firm <Ogelbay Norton Co>.
31144: IEP told the Stock Exchange it now holds 36.03 mln
Ultramar
31145: shares representing 13.07 pct of the issued capital. It holds
31146: 388,600 shares in Ogelbay representing 11.68 pct of the
31147: Delaware-based company.
31148: No other details were available.

31149: REUTER
31150: </BODY></TEXT>
31151: </REUTERS>
31152: <REUTERS TOPICS="YES" LEWISSPLIT="TEST" CGISPLIT="TRAINING-
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31162: f2917reute
31163: f f BC-Japan-May-unemployem 06-29 0012</UNKNOWN>
31164: <TEXT TYPE="BRIEF">
31165: *****<TITLE>Japan May unemployment record 3.2 pct (3.0 pct in
April)
31166: - official
31167: </TITLE>
31168:
31169: </TEXT>
31170: </REUTERS>
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31181: f2919reute
31182: b f BC-JAPAN-UNEMPLOYMENT-RI 06-29 0094</UNKNOWN>
31183: <TEXT>
31184: <TITLE>JAPAN UNEMPLOYMENT RISES TO RECORD 3.2 PCT IN MAY</
TITLE>
31185: <DATELINE> TOKYO, June 30 - </DATELINE><BODY>Japan's
seasonally adjusted unemployment
31186: rate rose to a record 3.2 pct in May, the worst level since
the
31187: government started compiling unemployment statistics in 1953,
31188: the government's Management and Coordination Agency said.
31189: The May rate surpassed the previous record of 3.0 pct
31190: marked set in January and April this year. It was also up
31191: sharply from 2.7 pct a year earlier.
31192: Unadjusted May unemployment totalled 1.91 mln people, up

31193: from 1.90 mln in April and 1.62 mln a year earlier.
31194: An agency official blamed industrial restructuring and the
31195: strong yen for the rise in unemployment.
31196: The seasonally adjusted male unemployment rate in May rose
31197: to a record 3.2 pct, surpassing the previous record 3.0 pct
set
31198: in July 1986. This compares with 2.9 pct in April and 2.7 pct
a
31199: year earlie. Unadjusted male unemployment totalled 1.12 mln,
up
31200: 180,000 from a year earlier.
31201: The female unemployment rate in May was unchanged from
31202: April at a record 3.1 pct. A year ago, the rate was 2.8 pct.
31203: Unadjusted female unemployment rose 100,000 to 790,000.
31204: The yen's appreciation continued to affect employment in
31205: manufacturing industries and the total employed in May fell
31206: 210,000 or 1.5 pct from a year earlier to 14.10 mln.
31207: REUTER
31208: </BODY></TEXT>
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31222: <TEXT TYPE="BRIEF">
31223: *****<TITLE>Miyazawa says there are no plans at all for G-5
or G-7 talks
31224: </TITLE>Blah blah blah.
31225:
31226:
31227: </TEXT>
<TEXT TYPE="BRIEF">
31242: *****<TITLE>AUSTRALIAN ALL ORDINARIES SHARE INDEX DROPS 416.9
POINTS IN FIRST 45 MINUTES
31243: </TITLE>Blah blah blah.
31244:
31245:
31246: </TEXT>
<TEXT TYPE="BRIEF">
31295: *****<TITLE>Tokyo stock index slumps 918.86 points to
24,827.70 after 66 minutes' trade

31296: </TITLE>Blah blah blah.
31297:
31298:
31299: </TEXT>
<TEXT TYPE="BRIEF">
31314: *****<TITLE>Miyazawa says Baker's remarks were aimed at just reaffirming Louvre agreement
31315: </TITLE>Blah blah blah.
31316:
31317:
31318: </TEXT>
<TEXT TYPE="BRIEF">
31333: *****<TITLE>HONG KONG STOCK EXCHANGE TRADING SUSPENDED UNTIL NEXT MONDAY – EXCHANGE
31334: </TITLE>Blah blah blah.
31335:
31336:
31337: </TEXT>
<TEXT TYPE="BRIEF">
31377: *****<TITLE>Tokyo's stock index falls 1,336.00 points to 24,410.56 after 87 minutes
31378: </TITLE>Blah blah blah.
31379:
31380:
31381: </TEXT>
<TEXT TYPE="BRIEF">
31449: *****<TITLE>Tokyo stock index ends morning trade 1,873.80 points down at 23,872.76
31450: </TITLE>Blah blah blah.
31451:
31452:
31453: </TEXT>
<TEXT TYPE="BRIEF">
31531: *****<TITLE>Japan to take wait-and-see stance on Tokyo stock movement, senior official
31532: </TITLE>Blah blah blah.
31533:
31534:
31535: </TEXT>
<TEXT TYPE="BRIEF">
256: *****<TITLE>Tokyo stock index down 2,210.19 points to 23,536.37 in early afternoon
257: </TITLE>Blah blah blah.
258:
259:
260: </TEXT>
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331: *****<TITLE>Sumita welcomes U.S.–West German joint confirmation of Louvre accord
332: </TITLE>Blah blah blah.

333:
334:
335: </TEXT>
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350: *****<TITLE>Tokyo stock index slumps 14.9 pct to close at
21,910.08
351: </TITLE>Blah blah blah.
352:
353:
354: </TEXT>
<TEXT TYPE="BRIEF">
369: *****<TITLE>Sumita says world stockmarkets excessively
concerned about economic future
370: </TITLE>Blah blah blah.
371:
372:
373: </TEXT>
<TEXT TYPE="BRIEF">
452: *****<TITLE>Tokyo Stock Exchange has no plan to suspend
trading on Wednesday-president
453: </TITLE>Blah blah blah.
454:
455:
456: </TEXT>
<TEXT TYPE="BRIEF">
471: *****<TITLE>Tokyo Stock Exchange to ease margin requirements,
exchange president says
472: </TITLE>Blah blah blah.
473:
474:
475: </TEXT>
<TEXT TYPE="BRIEF">
490: *****<TITLE>Japan September M-2 plus CD money supply rises
11.1 pct year on year (Aug 11.0)
491: </TITLE>Blah blah blah.
492:
493:
494: </TEXT>
<TEXT TYPE="BRIEF">
509: *****<TITLE>BAKER HEADS HOME AFTER CUTTING SHORT EUROPE TRIP -
SWEDISH FINANCE MINISTRY
510: </TITLE>Blah blah blah.
511:
512:
513: </TEXT>
<TEXT TYPE="BRIEF">
729: *****<TITLE>FTSE 100 share index opens 186.0 down at 1,866.3 -
London Stock Exchange
730: </TITLE>Blah blah blah.
731:

732:
733: </TEXT>
<TEXT TYPE="BRIEF">
1090: *****<TITLE> Poehl says German and international interest rate rises are cause for concern
1091: </TITLE>Blah blah blah.
1092:
1093:
1094: </TEXT>
<TEXT TYPE="BRIEF">
1109: *****<TITLE> Bundesbank has no interest in higher capital market rates - Poehl
1110: </TITLE>Blah blah blah.
1111:
1112:
1113: </TEXT>
<TEXT TYPE="BRIEF">
1179: *****<TITLE> Inflationary fears are unjustified and exaggerated, Poehl says
1180: </TITLE>Blah blah blah.
1181:
1182:
1183: </TEXT>
<TEXT TYPE="BRIEF">
1335: *****<TITLE> Bundesbank sets 35-day securities repurchase tender at fixed rpt fixed 3.80 pct
1336: </TITLE>Blah blah blah.
1337:
1338:
1339: </TEXT>
<TEXT TYPE="BRIEF">
1354: *****<TITLE>Paris share price indicator opens 2.31 pct down - official
1355: </TITLE>Blah blah blah.
1356:
1357:
1358: </TEXT>
<TEXT TYPE="BRIEF">
1440: *****<TITLE>London's FTSE 100 share index falls below 1,800 - Stock Exchange
1441: </TITLE>Blah blah blah.
1442:
1443:
1444: </TEXT>
<TEXT TYPE="BRIEF">
1562: *****<TITLE>Milan bourse opening delayed one hour to 1200 GMT - official
1563: </TITLE>Blah blah blah.
1564:
1565:

1566: </TEXT>
<TEXT TYPE="BRIEF">
1653: *****<TITLE>CORRECTED-Milan Bourse opening delayed an hour to
1000 GMT (NOT 1200 GMT)-official
1654: </TITLE>Blah blah blah.
1655:
1656:
1657: </TEXT>
<TEXT TYPE="BRIEF">
1842: *****<TITLE> Sept daily ave primary aluminium output 34,900
tonnes, up 400 tonnes, IPAI.
1843: </TITLE>Blah blah blah.
1844:
1845:
1846: </TEXT>
<TEXT TYPE="BRIEF">
1861: *****<TITLE>Blue Arrow says Conservative Party Chairman Norman
Tebbit to join board
1862: </TITLE>Blah blah blah.
1863:
1864:
1865: </TEXT>
<TEXT TYPE="BRIEF">
1931: *****<TITLE>Swiss Stock Index falls 3.7 pct or 38.4 points at
opening to 989.5 - official
1932: </TITLE>Blah blah blah.
1933:
1934:
1935: </TEXT>
<TEXT TYPE="BRIEF">
2053: *****<TITLE>U.K. SEPTEMBER M3 RISES 0.8 PCT, M0 UP 0.8 PCT -
BANK OF ENGLAND.
2054: </TITLE>Blah blah blah.
2055:
2056:
2057: </TEXT>
<TEXT TYPE="BRIEF">
2072: *****<TITLE>U.K. SEPTEMBER STERLING BANK LENDING UP 4.4
BILLION STG - OFFICIAL.
2073: </TITLE>Blah blah blah.
2074:
2075:
2076: </TEXT>
<TEXT TYPE="BRIEF">
2159: *****<TITLE> Stoltenberg says global share price crash
overdone and unfounded
2160: </TITLE>Blah blah blah.
2161:
2162:
2163: </TEXT>

<TEXT TYPE="BRIEF">
2178: *****<TITLE>Amsterdam all-share index down 13.3 pct at 1015
GMT - bourse
2179: </TITLE>Blah blah blah.
2180:
2181:
2182: </TEXT>
<TEXT TYPE="BRIEF">
2197: *****<TITLE>U.K. Shares fall further on September bank lending
data - dealers
2198: </TITLE>Blah blah blah.
2199:
2200:
2201: </TEXT>
<TEXT TYPE="BRIEF">
2216: *****<TITLE> Stoltenberg says meeting with Baker underscored
monetary cooperation
2217: </TITLE>Blah blah blah.
2218:
2219:
2220: </TEXT>
<TEXT TYPE="BRIEF">
2235: *****<TITLE>LONDON - U.S., UK GOVT BONDS RISE SHARPLY ON
STOLTENBERG COMMENTS -DEALERS
2236: </TITLE>Blah blah blah.
2237:
2238:
2239: </TEXT>
<TEXT TYPE="BRIEF">
2311: *****<TITLE>LONDON - Goldman Sachs official denies rumours of
solvency problems
2312: </TITLE>Blah blah blah.
2313:
2314:
2315: </TEXT>
<TEXT TYPE="BRIEF">
2330: *****<TITLE>Frankfurt bourse opens up to eight pct down,
partially recovers - dealers
2331: </TITLE>Blah blah blah.
2332:
2333:
2334: </TEXT>
<TEXT TYPE="BRIEF">
2349: *****<TITLE>London' FTSE 100 share index down 300.6 points to
1,751.7 at 1052 GMT
2350: </TITLE>Blah blah blah.
2351:
2352:
2353: </TEXT>
<TEXT TYPE="BRIEF">

2459: *****<TITLE> Stoltenberg says Louvre accord vital to West
Germany
2460: </TITLE>Blah blah blah.
2461:
2462:
2463: </TEXT>
<TEXT TYPE="BRIEF">
2544: *****<TITLE>Stoltenberg does not rule out central bank
intervention to stabilize currencies
2545: </TITLE>Blah blah blah.
2546:
2547:
2548: </TEXT>
<TEXT TYPE="BRIEF">
2563: *****<TITLE>Further marked dollar fall would burden U.S. Trade
deficit -Stoltenberg
2564: </TITLE>Blah blah blah.
2565:
2566:
2567: </TEXT>
<TEXT TYPE="BRIEF">
2582: *****<TITLE>Stoltenberg declines comment on possible changed
targets for currencies
2583: </TITLE>Blah blah blah.
2584:
2585:
2586: </TEXT>
<TEXT TYPE="BRIEF">
2601: *****<TITLE>LONDON - GOLDMAN SACHS OFFICIAL DENIES RUMOURS OF
SOLVENCY PROBLEMS
2602: </TITLE>Blah blah blah.
2603:
2604:
2605: </TEXT>
<TEXT TYPE="BRIEF">
2649: *****<TITLE> German Boersen-Zeitung share index only 1.2 pct
down at bourse start
2650: </TITLE>Blah blah blah.
2651:
2652:
2653: </TEXT>
<TEXT TYPE="BRIEF">
2995: *****<TITLE>COMEX RAISING MARGINS FOR GOLD AND COPPER FUTURES
EFFECTIVE AT TODAY'S OPENING - OFFICIAL
2996: </TITLE>Blah blah blah.
2997:
2998:
2999: </TEXT>
<TEXT TYPE="BRIEF">
3014: *****<TITLE>LONDON-U.S. TREASURY 30-YEAR BOND AT 95-18/32, UP

NEARLY 5.0 POINTS -DEALERS
3015: </TITLE>Blah blah blah.
3016:
3017:
3018: </TEXT>
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3033: *****<TITLE>LONDON-U.S. TREASURY 30-YEAR BOND AT 95-18/32, UP
NEARLY 5.0 POINTS -DEALERS
3034: </TITLE>Blah blah blah.
3035:
3036:
3037: </TEXT>
<TEXT TYPE="BRIEF">
3102: *****<TITLE> Frankfurt bourse extends trading by half-hour to
1300 GMT - official
3103: </TITLE>Blah blah blah.
3104:
3105:
3106: </TEXT>
<TEXT TYPE="BRIEF">
3225: *****<TITLE>DOLLAR EUROBOND TRADING HALTS AS TREASURY MARKET
SPIRALS UPWARDS-DEALERS
3226: </TITLE>Blah blah blah.
3227:
3228:
3229: </TEXT>
<TEXT TYPE="BRIEF">
3272: *****<TITLE>U.S. SEPT HOUSING STARTS ROSE 4.4 PCT TO 1.669
MLN, PERMITS FELL 0.6 PCT TO 1.493 MLN
3273: </TITLE>Blah blah blah.
3274:
3275:
3276: </TEXT>
<TEXT TYPE="BRIEF">
3291: *****<TITLE>AMERICAN MEDICAL INTERNATIONAL TO REPURCHASE UP TO
150 MLN DLRS OF COMMON STOCK
3292: </TITLE>Blah blah blah.
3293:
3294:
3295: </TEXT>
<TEXT TYPE="BRIEF">
3310: *****<TITLE>LIFFE T-BOND FUTURES OVER 10 POINTS UP IN
UNPRECEDENTED SURGE
3311: </TITLE>Blah blah blah.
3312:
3313:
3314: </TEXT>
<TEXT TYPE="BRIEF">
3352: *****<TITLE>GREAT WESTERN FINANCIAL CORP 3RD QTR NET SHR 45
CTS VS 64 CTS

3353: </TITLE>Blah blah blah.
3354:
3355:
3356: </TEXT>
<TEXT TYPE="BRIEF">
3371: *****<TITLE>German public bonds surge about 300 basis points
in hectic bourse -dealers
3372: </TITLE>Blah blah blah.
3373:
3374:
3375: </TEXT>
<TEXT TYPE="BRIEF">
3619: *****<TITLE>DOW CHEMICAL CO 3RD QTR SHR 1.72 DLRS VS 87 CTS
3620: </TITLE>Blah blah blah.
3621:
3622:
3623: </TEXT>
<TEXT TYPE="BRIEF">
3638: *****<TITLE>GOLDMAN SACHS READY TO LEND ONE BILLION DLRS TO
MUTUAL FUNDS SO THEY CAN REDEEM STOCKS
3639: </TITLE>Blah blah blah.
3640:
3641:
3642: </TEXT>
<TEXT TYPE="BRIEF">
3657: *****<TITLE>TRIBUNE CO 3RD QTR SHR 42 CTS VS 1.53 DLRS
3658: </TITLE>Blah blah blah.
3659:
3660:
3661: </TEXT>
<TEXT TYPE="BRIEF">
3763: *****<TITLE>GAF CORP TO REPURCHASE UP TO SEVEN MLN COMMON
SHARES, OR 21 PCT
3764: </TITLE>Blah blah blah.
3765:
3766:
3767: </TEXT>
<TEXT TYPE="BRIEF">
3782: *****<TITLE> German net currency reserves rise 500 mln marks
to 87.0 billion in week
3783: </TITLE>Blah blah blah.
3784:
3785:
3786: </TEXT>
<TEXT TYPE="BRIEF">
3860: *****<TITLE>GREENSPAN SAYS FED IS READY TO PROVIDE LIQUIDITY
TO SUPPORT FINANCIAL SYSTEM
3861: </TITLE>Blah blah blah.
3862:
3863:

3864: </TEXT>
<TEXT TYPE="BRIEF">
3879: *****<TITLE> EIB 100 BILLION LIRE EUROBOND DUE 1993, PAYS 12
PCT AT PAR - LEAD
3880: </TITLE>Blah blah blah.
3881:
3882:
3883: </TEXT>
<TEXT TYPE="BRIEF">
4011: *****<TITLE>SHEARSON LEHMAN BROTHERS HOLDING INC 3RD QTR NET
51 MLN DLRS VS 65 MLN DLRS
4012: </TITLE>Blah blah blah.
4013:
4014:
4015: </TEXT>
<TEXT TYPE="BRIEF">
4090: *****<TITLE>BAXTER TRAVENOL LABORATORIES INC 3RD QTR SHR 31
CTS VS 18 CTS
4091: </TITLE>Blah blah blah.
4092:
4093:
4094: </TEXT>
<TEXT TYPE="BRIEF">
4187: *****<TITLE>PRIME COMPUTER INC 3RD QTR SHR 32 CTS VS 25 CTS
4188: </TITLE>Blah blah blah.
4189:
4190:
4191: </TEXT>
<TEXT TYPE="BRIEF">
4206: *****<TITLE>UNION CAMP CORP 3RD QTR SHR 77 CTS VS 50 CTS
4207: </TITLE>Blah blah blah.
4208:
4209:
4210: </TEXT>
<TEXT TYPE="BRIEF">
4225: *****<TITLE>CHEMICAL BANK CUTS PRIME RATE TO 9.25 PCT FROM
9.75 PCT, EFFECTIVE IMMEDIATELY
4226: </TITLE>Blah blah blah.
4227:
4228:
4229: </TEXT>
<TEXT TYPE="BRIEF">
4272: *****<TITLE>WELLS FARGO AND CO 3RD QTR SHR 2.77 DLRS VS 1.35
DLRS
4273: </TITLE>Blah blah blah.
4274:
4275:
4276: </TEXT>
<TEXT TYPE="BRIEF">
4291: *****<TITLE>WELLS FARGO AND CO 3RD QTR NET 155.0 MLN DLRS VS

77.4 MLN DLRS

4292: </TITLE>Blah blah blah.

4293:

4294:

4295: </TEXT>

<TEXT TYPE="BRIEF">

4339: *****<TITLE>SEARS, ROEBUCK AND CO 3RD QTR SHR 1.08 DLRS VS 88 CTS

4340: </TITLE>Blah blah blah.

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4342:

4343: </TEXT>

<TEXT TYPE="BRIEF">

4385: *****<TITLE>SCHLUMBERGER LTD 3RD QTR NET PROFIT 1,697,000 VS LOSS 41.9 MLN DLRS

4386: </TITLE>Blah blah blah.

4387:

4388:

4389: </TEXT>

<TEXT TYPE="BRIEF">

4404: *****<TITLE>MARINE MIDLAND BANK CUTS PRIME RATE TO 9.25 PCT FROM 9.75 PCT, EFFECTIVE IMMEDIATELY

4405: </TITLE>Blah blah blah.

4406:

4407:

4408: </TEXT>

<TEXT TYPE="BRIEF">

4423: *****<TITLE>FIREMAN'S FUND CORP 3RD QTR NET SHR 3.71 DLRS VS 95 CTS

4424: </TITLE>Blah blah blah.

4425:

4426:

4427: </TEXT>

<TEXT TYPE="BRIEF">

4442: *****<TITLE>MCKESSON CORP 2ND QTR SHR 14 CTS VS 13 CTS

4443: </TITLE>Blah blah blah.

4444:

4445:

4446: </TEXT>

<TEXT TYPE="BRIEF">

4461: *****<TITLE>RYDER SYSTEM INC 3RD QTR SHR 65 CTS VS 63 CTS

4462: </TITLE>Blah blah blah.

4463:

4464:

4465: </TEXT>

<TEXT TYPE="BRIEF">

4634: *****<TITLE>CBT MAJOR MARKET INDEX (MMI) STOCK INDEX FUTURES OPEN 35.00 TO 43.50 POINTS HIGHER

4635: </TITLE>Blah blah blah.

4636:

4637:
4638: </TEXT>
<TEXT TYPE="BRIEF">
4653: *****<TITLE>U.K. Stocks surge after prime cuts and Greenspan
financial system support pledge
4654: </TITLE>Blah blah blah.
4655:
4656:
4657: </TEXT>
<TEXT TYPE="BRIEF">
4672: *****<TITLE>IBM INTRODUCES NEW MID-RANGE COMPUTER
ENHANCEMENTS, ENTRY LEVEL FOR SYSTEM/36
4673: </TITLE>Blah blah blah.
4674:
4675:
4676: </TEXT>
<TEXT TYPE="BRIEF">
4743: *****<TITLE>CBT MAJOR MARKET INDEX (MMI) STOCK INDEX FUTURES
OPEN 35.00 TO 43.50 POINTS HIGHER
4744: </TITLE>Blah blah blah.
4745:
4746:
4747: </TEXT>
<TEXT TYPE="BRIEF">
4812: *****<TITLE>MELLON BANK CORP 3RD QTR SHR 47 CTS VS 1.78 DLRS
4813: </TITLE>Blah blah blah.
4814:
4815:
4816: </TEXT>
<TEXT TYPE="BRIEF">
4857: *****<TITLE>KRAFT INC 3RD QTR SHR 91 CTS VS 17 CTS
4858: </TITLE>Blah blah blah.
4859:
4860:
4861: </TEXT>
<TEXT TYPE="BRIEF">
4876: *****<TITLE>MELLON BANK CORP 3RD QTR NET 16 MLN DLRS VS 53 MLN
DLRS
4877: </TITLE>Blah blah blah.
4878:
4879:
4880: </TEXT>
<TEXT TYPE="BRIEF">
4895: *****<TITLE>SMITHKLINE BECKMAN CORP 3RD QTR SHR 1.18 DLRS VS
87 CTS
4896: </TITLE>Blah blah blah.
4897:
4898:
4899: </TEXT>
<TEXT TYPE="BRIEF">

4952: *****<TITLE>MASCO INDUSTRIES SAYS IT WILL BUY UP TO 10 MLN OF
ITS COMMON SHARES
4953: </TITLE>Blah blah blah.
4954:
4955:
4956: </TEXT>
<TEXT TYPE="BRIEF">
5002: *****<TITLE>GREENSPAN CUTS SHORT DALLAS TRIP, RETURNING TO
WASHINGTON, FED SAYS
5003: </TITLE>Blah blah blah.
5004:
5005:
5006: </TEXT>
<TEXT TYPE="BRIEF">
5021: *****<TITLE>CME STANDARD AND POOR'S 500 STOCK INDEX FUTURES
OPEN MORE THAN 20 POINTS HIGHER
5022: </TITLE>Blah blah blah.
5023:
5024:
5025: </TEXT>
<TEXT TYPE="BRIEF">
5040: *****<TITLE>WALL STREET STOCKS OPEN DOWN BROADLY
5041: </TITLE>Blah blah blah.
5042:
5043:
5044: </TEXT>
<TEXT TYPE="BRIEF">
5114: *****<TITLE>TRADERS SAY US STOCKS IN SHARP REBOUND FOLLOWING
BOND MARKET RALLY
5115: </TITLE>Blah blah blah.
5116:
5117:
5118: </TEXT>
<TEXT TYPE="BRIEF">
5133: *****<TITLE>SPRINGS INDUSTRIES INC 3RD QTR SHR 99 CTS VS 42
CTS
5134: </TITLE>Blah blah blah.
5135:
5136:
5137: </TEXT>
<TEXT TYPE="BRIEF">
5189: *****<TITLE>US WEST 3RD QTR SHR 1.46 DLRS VS 1.41 DLRS
5190: </TITLE>Blah blah blah.
5191:
5192:
5193: </TEXT>
<TEXT TYPE="BRIEF">
5422: *****<TITLE>FIRESTONE TIRE AND RUBBER CO RAISES QUARTERLY
DIVIDEND TO 30 CTS FROM 25 CTS
5423: </TITLE>Blah blah blah.

5424:
5425:
5426: </TEXT>
<TEXT TYPE="BRIEF">
5441: *****<TITLE>CIRCLE EXPRESS TERMINATES PLANNED ACQUISITION OF
OVERLAND EXPRESS
5442: </TITLE>Blah blah blah.
5443:
5444:
5445: </TEXT>
<TEXT TYPE="BRIEF">
5460: *****<TITLE>PACIFIC TELESIS PLANS TO REPURCHASE UP TO 10 MLN
SHARES
5461: </TITLE>Blah blah blah.
5462:
5463:
5464: </TEXT>
<TEXT TYPE="BRIEF">
5525: *****<TITLE>WHITE HOUSE SEES 163 BILLION DLR 1988 DEFICIT
WITHOUT FURTHER REDUCTIONS
5526: </TITLE>Blah blah blah.
5527:
5528:
5529: </TEXT>
<TEXT TYPE="BRIEF">
5544: *****<TITLE>AVON PRODUCTS INC 3RD QTR SHR 37 CTS VS 42 CTS
5545: </TITLE>Blah blah blah.
5546:
5547:
5548: </TEXT>
<TEXT TYPE="BRIEF">
5608: *****<TITLE>DOW JONES INDUSTRIAL AVERAGE RISES MORE THAN 100
POINTS, TO 1849
5609: </TITLE>Blah blah blah.
5610:
5611:
5612: </TEXT>
<TEXT TYPE="BRIEF">
5627: *****<TITLE>GENERAL SIGNAL CORP 3RD QTR SHR 67 CTS VS 65 CTS
5628: </TITLE>Blah blah blah.
5629:
5630:
5631: </TEXT>
<TEXT TYPE="BRIEF">
5683: *****<TITLE>MARSH AND MCLENNAN COS INC 3RD QTR SHR 1.04 DLRS
VS 87 CTS
5684: </TITLE>Blah blah blah.
5685:
5686:
5687: </TEXT>

<TEXT TYPE="BRIEF">
5729: *****<TITLE>SUNDSTRAND CORP 3RD QTR SHR 44 CTS VS 1.07 DLRS
5730: </TITLE>Blah blah blah.
5731:
5732:
5733: </TEXT>
<TEXT TYPE="BRIEF">
5886: *****<TITLE>LONDON GOLD 1500 FIX - OCT 20 - 464.30 DLRS
5887: </TITLE>Blah blah blah.
5888:
5889:
5890: </TEXT>
<TEXT TYPE="BRIEF">
6095: *****<TITLE>GTE CORP 3RD QTR SHR 86 CTS VS 96 CTS
6096: </TITLE>Blah blah blah.
6097:
6098:
6099: </TEXT>
<TEXT TYPE="BRIEF">
6187: *****<TITLE>MELVILLE CORP 3RD QTR PER SHARE 95 CTS VS 87 CTS
6188: </TITLE>Blah blah blah.
6189:
6190:
6191: </TEXT>
<TEXT TYPE="BRIEF">
6336: *****<TITLE>DOMINION RESOURCES INC 3RD QTR SHR 1.52 DLRS VS
1.37 DLRS
6337: </TITLE>Blah blah blah.
6338:
6339:
6340: </TEXT>
<TEXT TYPE="BRIEF">
6384: *****<TITLE>COMMODORE INTERNATIONAL LTD SAID ITS MAJOR CREDIT
FACILITIES HAVE BEEN RESTORED
6385: </TITLE>Blah blah blah.
6386:
6387:
6388: </TEXT>
<TEXT TYPE="BRIEF">
6730: *****<TITLE>UNITED TELECOMMUNICATIONS INC 3RD QTR SHR 23 CTS
VS 49 CTS
6731: </TITLE>Blah blah blah.
6732:
6733:
6734: </TEXT>
<TEXT TYPE="BRIEF">
6841: *****<TITLE>LOUISIANA-PACIFIC CORP 3RD QTR SHR 1.11 DLRS VS 59
CTS
6842: </TITLE>Blah blah blah.
6843:

6844:
6845: </TEXT>
<TEXT TYPE="BRIEF">
6890: *****<TITLE>BRISTOL-MYERS CO 3RD QTR SHR 70 CTS VS 61 CTS
6891: </TITLE>Blah blah blah.
6892:
6893:
6894: </TEXT>
<TEXT TYPE="BRIEF">
7087: *****<TITLE>BANKERS TRUST NEW YORK CORP 3RD QTR SHR 2.03 DLRS
VS 1.53 DLRS
7088: </TITLE>Blah blah blah.
7089:
7090:
7091: </TEXT>
<TEXT TYPE="BRIEF">
7283: *****<TITLE>CANADIAN MINISTER SAYS G-7 HAD NUMBER OF TALKS ON
PROVIDING LIQUIDITY
7284: </TITLE>Blah blah blah.
7285:
7286:
7287: </TEXT>
<TEXT TYPE="BRIEF">
7486: *****<TITLE> Bank of France says it leaves intervention rate
unchanged at 7-1/2 pct
7487: </TITLE>Blah blah blah.
7488:
7489:
7490: </TEXT>
<TEXT TYPE="BRIEF">
7674: *****<TITLE>COCA-COLA ENTERPRISES INC 3RD QTR SHR 23 CTS VS 23
CTS
7675: </TITLE>Blah blah blah.
7676:
7677:
7678: </TEXT>
<TEXT TYPE="BRIEF">
7774: *****<TITLE>FIRST REPUBLIC BANK DALLAS CUTS PRIME RATE TO 9.25
PCT FROM 9.75 PCT, EFFECTIVE TODAY
7775: </TITLE>Blah blah blah.
7776:
7777:
7778: </TEXT>
<TEXT TYPE="BRIEF">
7822: *****<TITLE>MANUFACTURERS HANOVER CORP 3RD QTR SHR 2.73 DLRS
VS 2.29 DLRS
7823: </TITLE>Blah blah blah.
7824:
7825:
7826: </TEXT>

<TEXT TYPE="BRIEF">
7896: *****<TITLE>E.F. HUTTON GROUP 3RD QTR SHR 26 CTS VS 11 CTS
7897: </TITLE>Blah blah blah.
7898:
7899:
7900: </TEXT>
<TEXT TYPE="BRIEF">
7915: *****<TITLE>NYSE ASKS MEMBERS TO REFRAIN FROM USING ORDER
SYSTEM FOR PROGRAM TRADING
7916: </TITLE>Blah blah blah.
7917:
7918:
7919: </TEXT>
<TEXT TYPE="BRIEF">
8202: *****<TITLE>BALLADUR HAS HAD CONTACT WITH G7 MINISTERS, INC
STOLTENBERG -MINISTRY SOURCES
8203: </TITLE>Blah blah blah.
8204:
8205:
8206: </TEXT>
<TEXT TYPE="BRIEF">
8289: *****<TITLE>BALLADUR HAS HAD CONTACT WITH G7 MINISTERS,
INCLUDING STOLTENBERG -MINISTRY SOURCES
8290: </TITLE>Blah blah blah.
8291:
8292:
8293: </TEXT>
<TEXT TYPE="BRIEF">
8380: *****<TITLE>NO CRISIS ATMOSPHERE IN WHITE HOUSE, NO MARKET
ACTION PLANNED, SPOKESMAN SAYS
8381: </TITLE>Blah blah blah.
8382:
8383:
8384: </TEXT>
<TEXT TYPE="BRIEF">
8399: *****<TITLE>BASTIAN TECHNOLOGIES SAYS IT HAS FIVE PCT OF COSMO
COMMUNICATIONS, MAY SEEK CONTROL
8400: </TITLE>Blah blah blah.
8401:
8402:
8403: </TEXT>
<TEXT TYPE="BRIEF">
8552: *****<TITLE>WHITE HOUSE AGAIN RULES OUT TAX INCREASE, SAYS
WOULD HURT ECONOMY
8553: </TITLE>Blah blah blah.
8554:
8555:
8556: </TEXT>
<TEXT TYPE="BRIEF">
8650: *****<TITLE>TRANS WORLD AIRLINES SAID CARL ICAHN WITHDRAWS

ACQUISITION OFFER

8651: </TITLE>Blah blah blah.

8652:

8653:

8654: </TEXT>

<TEXT TYPE="BRIEF">

8881: *****<TITLE>WARNER COMMUNICATIONS 3RD QTR SHR 41 CTS VS 28 CTS

8882: </TITLE>Blah blah blah.

8883:

8884:

8885: </TEXT>

<TEXT TYPE="BRIEF">

8923: *****<TITLE>WASHINGTON POST CO 3RD QTR SHR 4.77 DLRS VS 1.65

DLRS

8924: </TITLE>Blah blah blah.

8925:

8926:

8927: </TEXT>

<TEXT TYPE="BRIEF">

8942: *****<TITLE>BETHLEHEM STEEL SAYS IT IS RAISING STEEL SHEET
PRICES BY UP TO 30 DLRS/short ton

8943: </TITLE>Blah blah blah.

8944:

8945:

8946: </TEXT>

<TEXT TYPE="BRIEF">

9198: *****<TITLE>U.S. BROKER/DEALER H.B. SHAINES AND CO SAID IT HAS
CEASED OPERATIONS

9199: </TITLE>Blah blah blah.

9200:

9201:

9202: </TEXT>

<TEXT TYPE="BRIEF">

9238: *****<TITLE>BANC ONE CORP 3RD QTR SHR 66 CTS VS 57 CTS

9239: </TITLE>Blah blah blah.

9240:

9241:

9242: </TEXT>

<TEXT TYPE="BRIEF">

9257: *****<TITLE>KELLOGG CO 3RD QTR SHR 96 CTS VS 83 CTS

9258: </TITLE>Blah blah blah.

9259:

9260:

9261: </TEXT>

<TEXT TYPE="BRIEF">

9276: *****<TITLE>JANNOCK LTD INCREASES QTLY DIVIDEND TO 17 CTS FROM
13 CTS/SHR

9277: </TITLE>Blah blah blah.

9278:

9279:

9280: </TEXT>
<TEXT TYPE="BRIEF">
9447: *****<TITLE>TOYOTA SEES LOWER U.S. SALES IN 1988
9448: </TITLE>Blah blah blah.
9449:
9450:
9451: </TEXT>
<TEXT TYPE="BRIEF">
9491: *****<TITLE>NEW YORK STATE ELECTRIC AND GAS CORP 3RD QTR SHR
71 CTS VS 78 CTS
9492: </TITLE>Blah blah blah.
9493:
9494:
9495: </TEXT>
<TEXT TYPE="BRIEF">
9606: *****<TITLE>DOW JONES INDUSTRIAL AVERAGE UP 39 POINTS TO 1778
AT 1129 EDT, ADVANCE LOSES MOMENTUM
9607: </TITLE>Blah blah blah.
9608:
9609:
9610: </TEXT>
<TEXT TYPE="BRIEF">
9625: *****<TITLE>FED SAYS IT SETS TWO-DAY SYSTEM REPURCHASE
AGEEMENTS
9626: </TITLE>Blah blah blah.
9627:
9628:
9629: </TEXT>
<TEXT TYPE="BRIEF">
9673: *****<TITLE>OHIO EDISON CO 3RD QTR SHR 60 CTS VS 57 CTS
9674: </TITLE>Blah blah blah.
9675:
9676:
9677: </TEXT>
<TEXT TYPE="BRIEF">
9726: *****<TITLE> Poehl says chances for exchange rate stability
are good
9727: </TITLE>Blah blah blah.
9728:
9729:
9730: </TEXT>
<TEXT TYPE="BRIEF">
9772: *****<TITLE>CITICORP 3RD QTR NET 541 MLN DLRS VS 247 MLN DLRS
9773: </TITLE>Blah blah blah.
9774:
9775:
9776: </TEXT>
<TEXT TYPE="BRIEF">
9791: *****<TITLE>CITICORP 3RD QTR SHR 3.64 DLRS VS 1.64 DLRS
9792: </TITLE>Blah blah blah.

9793:
9794:
9795: </TEXT>
<TEXT TYPE="BRIEF">
10060: *****<TITLE>SCOTT PAPER CO 3RD QTR SHR 1.52 DLRS VS 1.02 DLRS
10061: </TITLE>Blah blah blah.
10062:
10063:
10064: </TEXT>
<TEXT TYPE="BRIEF">
10790: *****<TITLE>AMOCO CORP 3RD QTR SHR 1.60 DLRS VS 68 CTS
10791: </TITLE>Blah blah blah.
10792:
10793:
10794: </TEXT>
<TEXT TYPE="BRIEF">
11089: *****<TITLE>MARTIN MARIETTA SAID IT EXPECTS TO AWARD HERCULES
500 MLN DLR ROCKET MOTOR CONTRACT
11090: </TITLE>Blah blah blah.
11091:
11092:
11093: </TEXT>
<TEXT TYPE="BRIEF">
11136: *****<TITLE>FANNIE MAE RAISES 3RD QTR DIVIDEND TO 12 CTS PER
SHR FROM EIGHT CTS
11137: </TITLE>Blah blah blah.
11138:
11139:
11140: </TEXT>
<TEXT TYPE="BRIEF">
11355: *****<TITLE>NYSE SAID NY FUTURES EXCHANGE IS CLOSED AFTER
OTHER US INDEX PRODUCTS CLOSE
11356: </TITLE>Blah blah blah.
11357:
11358:
11359: </TEXT>
<TEXT TYPE="BRIEF">
11600: *****<TITLE>TW SERVICES INC REPORTS THIRD QTR PER SHARE OF 38
CTS VS 28 CTS.
11601: </TITLE>Blah blah blah.
11602:
11603:
11604: </TEXT>
<TEXT TYPE="BRIEF">
11797: *****<TITLE>CBOE TO RESUME INDEX OPTIONS TRADING AT 1215 CDT
11798: </TITLE>Blah blah blah.
11799:
11800:
11801: </TEXT>
<TEXT TYPE="BRIEF">

11839: *****<TITLE>FDIC'S SEIDMAN SAYS STOCK MARKET DROP NOT HAVING
ANY IMPACT ON BANKS
11840: </TITLE>Blah blah blah.
11841:
11842:
11843: </TEXT>
<TEXT TYPE="BRIEF">
11858: *****<TITLE>NYSE SAYS NEW YORK FUTURES EXCHANGE WILL REOPEN
AT 1315 EDT
11859: </TITLE>Blah blah blah.
11860:
11861:
11862: </TEXT>
<TEXT TYPE="BRIEF">
11898: *****<TITLE>CME HAS RESUMED TRADING IN S/P 500 STOCK INDEX
FUTURES AND OPTIONS
11899: </TITLE>Blah blah blah.
11900:
11901:
11902: </TEXT>
<TEXT TYPE="BRIEF">
12018: *****<TITLE>KANSAS CITY BOARD OF TRADE RESUMES TRADING IN
VALUE LINE STOCK INDEX FUTES
12019: </TITLE>Blah blah blah.
12020:
12021:
12022: </TEXT>
<TEXT TYPE="BRIEF">
12287: *****<TITLE>PENTAGON SAYS U.S. WARSHIPS BEGIN ESCORTING GULF
TANKER CONVOY SOUTH FROM KUWAIT
12288: </TITLE>Blah blah blah.
12289:
12290:
12291: </TEXT>
<TEXT TYPE="BRIEF">
12306: *****<TITLE>ALLEGIS CORP SAYS IT WILL REPURCHASE UP FIVE MLN
SHARES
12307: </TITLE>Blah blah blah.
12308:
12309:
12310: </TEXT>
<TEXT TYPE="BRIEF">
13316: *****<TITLE>ECOLAB INC 3RD QTR OPER SHR 16 CTS VS 34 CTS
13317: </TITLE>Blah blah blah.
13318:
13319:
13320: </TEXT>
<TEXT TYPE="BRIEF">
13431: *****<TITLE>WELLS FARGO SAID IT RAISED ITS QUARTERLY DIVIDEND
TO 50 CTS FROM 39 CTS

13432: </TITLE>Blah blah blah.
13433:
13434:
13435: </TEXT>
<TEXT TYPE="BRIEF">
13504: *****<TITLE>PACIFIC STOCK EXCHANGE SAYS ITS HALTED TRADING IN
30 OPTIONS ISSUES
13505: </TITLE>Blah blah blah.
13506:
13507:
13508: </TEXT>
<TEXT TYPE="BRIEF">
13523: *****<TITLE>BALLY MANUFACTURING CORP SAYS WILL REPURCHASE UP
25 MLN DLRS OF STOCK
13524: </TITLE>Blah blah blah.
13525:
13526:
13527: </TEXT>
<TEXT TYPE="BRIEF">
14514: *****<TITLE>CANADA 500 MLN DLRS OF 5-YEAR BONDS AVERAGE YIELD
10.34 PCT - OFFICIAL
14515: </TITLE>Blah blah blah.
14516:
14517:
14518: </TEXT>
<TEXT TYPE="BRIEF">
14728: *****<TITLE>CITIZENS AND SOUTHERN CORP 3RD QTR SHR 75 CTS VS
67 CTS
14729: </TITLE>Blah blah blah.
14730:
14731:
14732: </TEXT>
<TEXT TYPE="BRIEF">
14971: *****<TITLE>RESORTS SEEKS TO CLOSE CASINO IN EXISTING HOTEL
WHEN TAJ MAHAL OPENS
14972: </TITLE>Blah blah blah.
14973:
14974:
14975: </TEXT>
<TEXT TYPE="BRIEF">
15137: *****<TITLE>KENNER PARKER TOYS INC 3RD QTR OPER SHR 1.22 DLRS
VS 88 CTS
15138: </TITLE>Blah blah blah.
15139:
15140:
15141: </TEXT>
<TEXT TYPE="BRIEF">
15397: *****<TITLE>PUBLIC SERVICE ENTERPRISE GROUP REPORTS THIRD QTR
PER SHARE OF 78 CTS VS 87 CTS.
15398: </TITLE>Blah blah blah.

15399:
15400:
15401: </TEXT>
<TEXT TYPE="BRIEF">
15576: *****<TITLE>E.F. HUTTON PRESIDENT SAID FIRM HAVING NO
OPERATIONAL OR FINANCIAL DIFFICULTY
15577: </TITLE>Blah blah blah.
15578:
15579:
15580: </TEXT>
<TEXT TYPE="BRIEF">
15844: *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT WILL CLOSE ONE
HALF HOUR EARLY AT 1300, PDT
15845: </TITLE>Blah blah blah.
15846:
15847:
15848: </TEXT>
<TEXT TYPE="BRIEF">
15971: *****<TITLE>CANADA MINISTER SAYS G-7 ACTION HAS PROVIDED
STABILITY, CONSULTATIONS CONTINUING
15972: </TITLE>Blah blah blah.
15973:
15974:
15975: </TEXT>
<TEXT TYPE="BRIEF">
16124: *****<TITLE>C and D COMMODITIES DENIES FINANCIAL PROBLEMS BUT
PULLING OUT OF OIL FUTURES MARKET.
16125: </TITLE>Blah blah blah.
16126:
16127:
16128: </TEXT>
<TEXT TYPE="BRIEF">
16562: *****<TITLE>ALEX BROWN SAYS IT IS REFOCUSING ITS SYNDICATE
BOND DESK AWAY FROM STRAIGHT DEBT
16563: </TITLE>Blah blah blah.
16564:
16565:
16566: </TEXT>
<TEXT TYPE="BRIEF">
16611: *****<TITLE>REFCO SAYS IT IS NOT IN FINANCIAL DIFFICULTY
16612: </TITLE>Blah blah blah.
16613:
16614:
16615: </TEXT>
<TEXT TYPE="BRIEF">
16801: *****<TITLE>THOMSON MCKINNON SECURITIES SAID IT IS HAVING NO
FINANCIAL DIFFICULTIES
16802: </TITLE>Blah blah blah.
16803:
16804:

16805: </TEXT>
<TEXT TYPE="BRIEF">
16894: *****<TITLE>DOW INDUSTRIALS UP 150 POINTS TO 1887
16895: </TITLE>Blah blah blah.
16896:
16897:
16898: </TEXT>
<TEXT TYPE="BRIEF">
17101: *****<TITLE>LITTON INDUSTRIES SAYS BOARD RAISED SHARE
REPURCHASE AUTHORITY BY TWO MLN SHARES
17102: </TITLE>Blah blah blah.
17103:
17104:
17105: </TEXT>
<TEXT TYPE="BRIEF">
17141: *****<TITLE>INGERSOLL-RAND THIRD QTR PER SHARE 41 CTS VS 39
CTS
17142: </TITLE>Blah blah blah.
17143:
17144:
17145: </TEXT>
<TEXT TYPE="BRIEF">
17273: *****<TITLE>NYSE VICE PRESIDENT SAID NYSE OFFICIALS TO HOLD
NEWS CONFERENCE AT 1620 EDT
17274: </TITLE>Blah blah blah.
17275:
17276:
17277: </TEXT>
<TEXT TYPE="BRIEF">
17355: *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT RESUMED TRADING ON
17 HALTED EQUITIES OPTIONS
17356: </TITLE>Blah blah blah.
17357:
17358:
17359: </TEXT>
<TEXT TYPE="BRIEF">
17610: *****<TITLE>ALLIED BANCSHARES INC 3RD QTR NET LOSS 104.2 MLN
VS LOSS 46.4 MLN
17611: </TITLE>Blah blah blah.
17612:
17613:
17614: </TEXT>
<TEXT TYPE="BRIEF">
17729: *****<TITLE>U.S. EXPORTERS REPORT 125,000 TONNES OF CORN
SOLD TO USSR FOR 1987/88
17730: </TITLE>Blah blah blah.
17731:
17732:
17733: </TEXT>
<TEXT TYPE="BRIEF">

17877: *****<TITLE>UNITED TECHNOLOGIES SAYS IT AUTHORIZES BUYBACK OF
SIX MLN COMMON SHARES
17878: </TITLE>Blah blah blah.
17879:
17880:
17881: </TEXT>
<TEXT TYPE="BRIEF">
18441: *****<TITLE>NL INDUSTRIES INC 3RD QTR NET PROFIT 18.2 MLN VS
LOSS 23.9 MLN
18442: </TITLE>Blah blah blah.
18443:
18444:
18445: </TEXT>
<TEXT TYPE="BRIEF">
18699: *****<TITLE>AMERICAN EXPRESS SAYS IT IS CONFIDENT OF ITS
OPERATIONS
18700: </TITLE>Blah blah blah.
18701:
18702:
18703: </TEXT>
<TEXT TYPE="BRIEF">
18718: *****<TITLE>ALCAN ALUMINIUM LIMITED 3RD QTR NET 122 MLN U.S.
DLRS VS 62 MLN U.S. DLRS
18719: </TITLE>Blah blah blah.
18720:
18721:
18722: </TEXT>
<TEXT TYPE="BRIEF">
18737: *****<TITLE>QUAKER OATS CO 1ST QTR SHR 52 CTS VS 42 CTS
18738: </TITLE>Blah blah blah.
18739:
18740:
18741: </TEXT>
<TEXT TYPE="BRIEF">
18944: *****<TITLE>BURLINGTON NORTHERN INC TO BUY BACK FIVE MLN
SHARES OR SEVEN PCT OF COMMON
18945: </TITLE>Blah blah blah.
18946:
18947:
18948: </TEXT>
<TEXT TYPE="BRIEF">
19033: *****<TITLE>U.S. SELLING 12.8 BILLION DLRS OF 3 AND 6-MO
BILLS OCTOBER 26 TO PAY DOWN 425 MLN DLRS
19034: </TITLE>Blah blah blah.
19035:
19036:
19037: </TEXT>
<TEXT TYPE="BRIEF">
19052: ****<TITLE>DOW 30 INDEX UP ABOUT 129 BUT STOCKS CLOSE MOSTLY
LOWER

19053: </TITLE>Blah blah blah.
19054:
19055:
19056: </TEXT>
<TEXT TYPE="BRIEF">
19154: ****<TITLE>AMOCO RAISES MOST CRUDE POSTINGS 50 CTS TODAY, WTI
TO 19.00 DLRS
19155: </TITLE>Blah blah blah.
19156:
19157:
19158: </TEXT>
<TEXT TYPE="BRIEF">
19249: ***<TITLE>SCHERING-~~PLOUGH~~ CORP 3RD QTR SHR 63 CTS VS 50 CTS
19250: </TITLE>Blah blah blah.
19251:
19252:
19253: </TEXT>
<TEXT TYPE="BRIEF">
19845: ***<TITLE>SCHERING-~~PLOUGH~~ MANAGEMENT TO RECOMMEND HIGHER
PAYOUT, STOCK REPURCHASES SET
19846: </TITLE>Blah blah blah.
19847:
19848:
19849: </TEXT>
<TEXT TYPE="BRIEF">
19889: ***<TITLE>CHASE MANHATTAN SAID IT BOUGHT ATLANTIC FINANCIAL
FEDERAL PORTFOLIO FOR 370 MLN DLRS
19890: </TITLE>Blah blah blah.
19891:
19892:
19893: </TEXT>
<TEXT TYPE="BRIEF">
19993: ***<TITLE>REAGAN MEETING WITH ECONOMIC ADVISERS ON MARKET
SITUATION, WHITE HOUSE SAYS
19994: </TITLE>Blah blah blah.
19995:
19996:
19997: </TEXT>
<TEXT TYPE="BRIEF">
20042: ***<TITLE>REAGAN MAKING STATEMENT ON MARKET SITUATION AT 1700
EDT, WHITE HOUSE SAYS
20043: </TITLE>Blah blah blah.
20044:
20045:
20046: </TEXT>
<TEXT TYPE="BRIEF">
20088: ***<TITLE>CHRYSLER CORP SAID IT IS ACCELERATING ITS STOCK
REPURCHASE PROGRAM
20089: </TITLE>Blah blah blah.
20090:

20091:
20092: </TEXT>
<TEXT TYPE="BRIEF">
20199: ***<TITLE>API SAYS DISTILLATES OFF 1.95 MLN BARRELS, GASOLINE
OFF 3.98 MLN, CRUDE UP 2.42 MLN
20200: </TITLE>Blah blah blah.
20201:
20202:
20203: </TEXT>
<TEXT TYPE="BRIEF">
20218: ***<TITLE>FIRST REPUBLICBANK CORP 3RD QTR NET LOSS 6.3 MLN
DLRS OR 46 CTS PER SHR DILUTED
20219: </TITLE>Blah blah blah.
20220:
20221:
20222: </TEXT>
<TEXT TYPE="BRIEF">
20360: ***<TITLE>SEC SAYS IT LET FIRMS REPURCHASE STOCK UNTIL 4:00,
RATHER THAN 3:30, FOR TODAY ONLY
20361: </TITLE>Blah blah blah.
20362:
20363:
20364: </TEXT>
<TEXT TYPE="BRIEF">
20544: ***<TITLE>NYSE'S PHELAN SAYS NYSE WILL CONTINUE PROGRAM
TRADING CURB UNTIL VOLUME SLOWS
20545: </TITLE>Blah blah blah.
20546:
20547:
20548: </TEXT>
<TEXT TYPE="BRIEF">
20958: ***<TITLE>DART GROUP SAID IT WILL NOT SOLICIT PROXIES OR
ATTEMPT TO ACQUIRE DAYTON HUDSON
20959: </TITLE>Blah blah blah.
20960:
20961:
20962: </TEXT>
<TEXT TYPE="BRIEF">
20977: ***<TITLE>DART SAID IT SOLD 1.4 MLN DAYTON HUDSON SHARES,
EXPECTS TO SELL REST OF HOLDING
20978: </TITLE>Blah blah blah.
20979:
20980:
20981: </TEXT>
<TEXT TYPE="BRIEF">
21100: ***<TITLE>REAGAN SAYS THERE IS ROOM FOR FURTHER DECLINES IN
INTEREST RATES
21101: </TITLE>Blah blah blah.
21102:
21103:

21104: </TEXT>
<TEXT TYPE="BRIEF">
21156: ***<TITLE>REAGAN SAYS HE WANTS TO NEGOTIATE BUDGET DEFICIT
REDUCTION PLAN WITH CONGRESS
21157: </TITLE>Blah blah blah.
21158:
21159:
21160: </TEXT>
<TEXT TYPE="BRIEF">
21175: ***<TITLE>REAGAN SAYS HE SEES NO RECESSION
21176: </TITLE>Blah blah blah.
21177:
21178:
21179: </TEXT>
<TEXT TYPE="BRIEF">
22183: ***<TITLE>CANADIAN UTILITIES INCREASES QTLY DIVIDEND TO 33 CTS
FROM 32-1/2 CTS/SHR
22184: </TITLE>Blah blah blah.
22185:
22186:
22187: </TEXT>
<TEXT TYPE="BRIEF">
23818: ***<TITLE>Tokyo stock index rises 63.48 points to 21,973.56 in
first nine minutes
23819: </TITLE>Blah blah blah.
23820:
23821:
23822: </TEXT>
<TEXT TYPE="BRIEF">
23837: ***<TITLE>Tokyo stock index rises 63.48 points to 21,973.56 in
first nine minutes
23838: </TITLE>Blah blah blah.
23839:
23840:
23841: </TEXT>
<TEXT TYPE="BRIEF">
23856: ***<TITLE>Australian share index up 79.0 points at 1628.5 in
first 30 minutes
23857: </TITLE>Blah blah blah.
23858:
23859:
23860: </TEXT>
<TEXT TYPE="BRIEF">
23875: ***<TITLE>Tokyo stock index rises 353.09 points to 22,263.17
after 30 minutes
23876: </TITLE>Blah blah blah.
23877:
23878:
23879: </TEXT>
<TEXT TYPE="BRIEF">

23894: ***<TITLE>Tokyo stock index soars 828.37 to 22,738.45 after 64 minutes
23895: </TITLE>Blah blah blah.
23896:
23897:
23898: </TEXT>
<TEXT TYPE="BRIEF">
23913: ***<TITLE>Tokyo stock index up 1,214.68 at 23,124.76 after 98 minutes
23914: </TITLE>Blah blah blah.
23915:
23916:
23917: </TEXT>
<TEXT TYPE="BRIEF">
23932: ***<TITLE>Tokyo stock index soars 1,376.86 points to end morning trade at 23,286.94
23933: </TITLE>Blah blah blah.
23934:
23935:
23936: </TEXT>
<TEXT TYPE="BRIEF">
24052: *****<TITLE>Tokyo's stock index plummets 615.31 points to 25,131.25 after 51 minutes
24053: </TITLE>Blah blah blah.
24054:
24055:
24056: </TEXT>
<TEXT TYPE="BRIEF">
24071: *****<TITLE>Miyazawa says overseas stock plunges not likely to cause Tokyo market freefall
24072: </TITLE>Blah blah blah.
24073:
24074:
24075: </TEXT>
<TEXT TYPE="BRIEF">
24090: *****<TITLE>Miyazawa says G-7 still strongly supports Louvre Accord
24091: </TITLE>Blah blah blah.
24092:
24093:
24094: </TEXT>
<TEXT TYPE="BRIEF">
24109: *****<TITLE>Tokyo stock index falls 201.12 to 25,545.44 after open, most stocks untraded
24110: </TITLE>Blah blah blah.
24111:
24112:
24113: </TEXT>
<TEXT TYPE="BRIEF">
24282: *****<TITLE>Dollar opens sharply higher in Tokyo at 143.55

yen (Monday close 141.35)
24283: </TITLE>Blah blah blah.
24284:
24285:
24286: </TEXT>
<TEXT TYPE="BRIEF">
25091: *****<TITLE>NYSE REPORTS PRELIMINARY DOW CLOSING AT 1738.41,
OFF 508.32, LARGEST IN HISTORY
25092: </TITLE>Blah blah blah.
25093:
25094:
25095: </TEXT>
<TEXT TYPE="BRIEF">
25767: *****<TITLE>GREAT ATLANTIC AND PACIFIC TEA CO SAID IT
WITHDREW ITS OFFER TO BUY DELCHAMPS INC
25768: </TITLE>Blah blah blah.
25769:
25770:
25771: </TEXT>
<TEXT TYPE="BRIEF">
26166: *****<TITLE>U.S. SELLS 3-MO BILLS AT 6.84 PCT, STOP 6.90 PCT,
6-MO 7.21 PCT, STOP 7.25 PCT
26167: </TITLE>Blah blah blah.
26168:
26169:
26170: </TEXT>
<TEXT TYPE="BRIEF">
26345: *****<TITLE>MEDIA GENERAL SAYS GIANT GROUP, AFFILIATES HAVE
9.8 PCT OF CLASS A COMMON STOCK
26346: </TITLE>Blah blah blah.
26347:
26348:
26349: </TEXT>
<TEXT TYPE="BRIEF">
26727: *****<TITLE>NYSE CHAIRMAN JOHN PHELAN SAYS NYSE WILL OPEN
TOMORROW ON TIME
26728: </TITLE>Blah blah blah.
26729:
26730:
26731: </TEXT>
<TEXT TYPE="BRIEF">
26746: *****<TITLE>NYSE CHAIRMAN PHELAN SAYS STOCK MARKET UNDERWENT
SIGNIFICANT CORRECTION TODAY, NOT CRASH
26747: </TITLE>Blah blah blah.
26748:
26749:
26750: </TEXT>
<TEXT TYPE="BRIEF">
26889: *****<TITLE>WHITE HOUSE SAYS REAGAN CONCERNED ABOUT STOCK
DROP, CONVINCED ECONOMY SOUND

26890: </TITLE>Blah blah blah.
26891:
26892:
26893: </TEXT>
<TEXT TYPE="BRIEF">
26908: *****<TITLE>EC COMMISSION PRESIDENT URGES QUICK MEETING OF
G-7 AFTER MARKETS TURMOIL
26909: </TITLE>Blah blah blah.
26910:
26911:
26912: </TEXT>
<TEXT TYPE="BRIEF">
26927: *****<TITLE>TREASURY'S BAKER MET WEST GERMANY'S STOLTENBERG
TODAY, AGREED TO SUPPORT LOUVRE PACT
26928: </TITLE>Blah blah blah.
26929:
26930:
26931: </TEXT>
<TEXT TYPE="BRIEF">
26998: *****<TITLE>ARCO RAISES CRUDE OIL PRICES 50 CTS BARREL,
TODAY, WTI TO 19.00
26999: </TITLE>Blah blah blah.
27000:
27001:
27002: </TEXT>
<TEXT TYPE="BRIEF">
27097: *****<TITLE>German Finance Ministry confident of maintaining
currency stability at around current levels - spokesman
27098: </TITLE>Blah blah blah.
27099:
27100:
27101: </TEXT>
<TEXT TYPE="BRIEF">
27145: *****<TITLE>MORRISON KNUDSEN CORP 3RD QTR OPER SHR LOSS 2.51
DLRS VS PROFIT 94 CTS
27146: </TITLE>Blah blah blah.
27147:
27148:
27149: </TEXT>
<TEXT TYPE="BRIEF">
27164: *****<TITLE>POLAROID CORP 3RD QTR SHR 39 CTS VS 39 CTS
27165: </TITLE>Blah blah blah.
27166:
27167:
27168: </TEXT>
<TEXT TYPE="BRIEF">
27347: *****<TITLE>ABITIBI-PRICE INC 3RD QTR SHR 45 CTS VS 42 CTS
27348: </TITLE>Blah blah blah.
27349:
27350:

27351: </TEXT>
<TEXT TYPE="BRIEF">
27366: ****<TITLE>German Finance Ministry confident of maintaining
currency stability at around current levels - spokesman
27367: </TITLE>Blah blah blah.
27368:
27369:
27370: </TEXT>
<TEXT TYPE="BRIEF">
27695: *****<TITLE>NYSE TAPE WAS DELAYED TWO HOURS, 10 MINUTES AT
THE CLOSING BELL
27696: </TITLE>Blah blah blah.
27697:
27698:
27699: </TEXT>
<TEXT TYPE="BRIEF">
27963: *****<TITLE>DOW JONES INDUSTRIAL AVERAGE FALLS 500 POINTS
27964: </TITLE>Blah blah blah.
27965:
27966:
27967: </TEXT>
<TEXT TYPE="BRIEF">
28418: *****<TITLE>SIMON AND SCHUSTER TO ACQUIRE WOODHEAD-FALKNER
OF THE U.K. FOR UNDISCLOSED TERMS
28419: </TITLE>Blah blah blah.
28420:
28421:
28422: </TEXT>
<TEXT TYPE="BRIEF">
28437: *****<TITLE>PACIFIC STOCK EXCHANGE SAYS IT WILL CLOSE ONE-
HALF HOUR EARLY DUE TO HIGH TRADING VOLUME
28438: </TITLE>Blah blah blah.
28439:
28440:
28441: </TEXT>
<TEXT TYPE="BRIEF">
28456: *****<TITLE>DOW FALLS 404 POINTS TO 1844, LOWEST LEVEL OF THE
YEAR
28457: </TITLE>Blah blah blah.
28458:
28459:
28460: </TEXT>
<TEXT TYPE="BRIEF">
15: *****<TITLE>CITYFED FINANCIAL CORP SAYS IT CUT QTRLY DIVIDEND
TO ONE CENT FROM 10 CTS/SHR
16: </TITLE>Blah blah blah.
17:
18:
19: </TEXT>
<TEXT TYPE="BRIEF">

102: *****<TITLE>CCR VIDEO SAYST RECEIVED OFFER TO NEGOTIATE A
TAKEOVER BY INTERCEP INVESTMENT CORP
103: </TITLE>Blah blah blah.
104:
105:
106: </TEXT>
<TEXT TYPE="BRIEF">
289: *****<TITLE>DOW SINKS TO LOWEST LEVEL OF THE YEAR, DOWN 370
POINTS TO 1876
290: </TITLE>Blah blah blah.
291:
292:
293: </TEXT>
<TEXT TYPE="BRIEF">
660: *****<TITLE>UNION ACCEPTS GM CANADA'S ECONOMIC OFFER – MANY
LOCAL ISSUES UNRESOLVED
661: </TITLE>Blah blah blah.
662:
663:
664: </TEXT>
<TEXT TYPE="BRIEF">
758: *****<TITLE>NYSE TRADES MORE THAN 500 MLN SHARES IN RECORD
VOLUME
759: </TITLE>Blah blah blah.
760:
761:
762: </TEXT>
<TEXT TYPE="BRIEF">
1566: *****<TITLE>CANADA JUNE BUDGET DEFICIT 2.66 BILLION DLRS VS
YEAR AGO 2.80 BILLION DLRS – OFFICIAL
1567: </TITLE>Blah blah blah.
1568:
1569:
1570: </TEXT>
<TEXT TYPE="BRIEF">
1660: ****<TITLE>ATLANTIS GROUP TELLS SEC IT SEEKS NEGOTIATED
PURCHASE OF CHARTER-CRELLIN
1661: </TITLE>Blah blah blah.
1662:
1663:
1664: </TEXT>
<TEXT TYPE="BRIEF">
1708: *****<TITLE>HENLEY GROUP REVIEWING INVESTMENT IN SANTA FE
SOUTHERN PACIFIC
1709: </TITLE>Blah blah blah.
1710:
1711:
1712: </TEXT>
<TEXT TYPE="BRIEF">
1748: *****<TITLE>HENLEY GROUP SAID IT ENDED TALKS ON BUYING

SOUTHERN PACIFIC FROM SANTA FE SOUTHERN

1749: </TITLE>Blah blah blah.

1750:

1751:

1752: </TEXT>

<TEXT TYPE="BRIEF">

1767: *****<TITLE>PAINWEBBER GROUP INC 3RD QTR SHARE 44 CTS VS 71 CTS

1768: </TITLE>Blah blah blah.

1769:

1770:

1771: </TEXT>

<TEXT TYPE="BRIEF">

1864: *****<TITLE>NEW YORK TIMES CO 3RD QTR SHR 40 CTS VS 33 CTS

1865: </TITLE>Blah blah blah.

1866:

1867:

1868: </TEXT>

<TEXT TYPE="BRIEF">

2467: *****<TITLE>U.S. EXPORT INSPECTIONS, IN THOUS BUSHELS, SOYBEANS 16,333 WHEAT 30,917 CORN 36,781

2468: </TITLE>Blah blah blah.

2469:

2470:

2471: </TEXT>

<TEXT TYPE="BRIEF">

2639: *****<TITLE>DOW JONES INDUSTRIAL AVERAGE DOWN MORE THAN 13.2 PCT, EXCEEDS PERCENTAGE DROP IN 1929

2640: </TITLE>Blah blah blah.

2641:

2642:

2643: </TEXT>

<TEXT TYPE="BRIEF">

3007: *****<TITLE>DOW JONES INDUSTRIAL INDEX DROPS UNDER 2000 LEVEL, DOWN ALMOST 300 POINTS TODAY

3008: </TITLE>Blah blah blah.

3009:

3010:

3011: </TEXT>

<TEXT TYPE="BRIEF">

3324: *****<TITLE>AMEX SAYS IT SURPASSES DAILY VOLUME RECORD FOR EQUITIES FOR A SINGLE TRADING SESSION.

3325: </TITLE>Blah blah blah.

3326:

3327:

3328: </TEXT>

<TEXT TYPE="BRIEF">

3415: *****<TITLE>CANADA 750 MLN DLR T-BILL ISSUE YIELD AVERAGE 8.60 PCT - OFFICIAL

3416: </TITLE>Blah blah blah.

3417:
3418:
3419: </TEXT>
<TEXT TYPE="BRIEF">
3434: *****<TITLE>BELLSOUTH CORP 3RD QTR SHR 87 CTS VS 84 CTS
3435: </TITLE>Blah blah blah.
3436:
3437:
3438: </TEXT>
<TEXT TYPE="BRIEF">
3480: *****<TITLE>FIRST BOSTON INC 3RD QTR SHR 1.15 DLRS VS 76 CTS
3481: </TITLE>Blah blah blah.
3482:
3483:
3484: </TEXT>
<TEXT TYPE="BRIEF">
3830: *****<TITLE>TRW INC 3RD QTR SHR 1.01 DLRS VS 66 CTS
3831: </TITLE>Blah blah blah.
3832:
3833:
3834: </TEXT>
<TEXT TYPE="BRIEF">
4173: *****<TITLE>FED'S JOHNSON SAYS LOUVRE ACCORD ALIVE, BUT CITES
U.S.-GERMAN DIFFERENCES
4174: </TITLE>Blah blah blah.
4175:
4176:
4177: </TEXT>
<TEXT TYPE="BRIEF">
4248: *****<TITLE>NEW YORK STOCK EXCHANGE TRADES MORE THAN 400 MLN
SHARES FOR FIRST TIME IN A SINGLE SESSION
4249: </TITLE>Blah blah blah.
4250:
4251:
4252: </TEXT>
<TEXT TYPE="BRIEF">
4449: *****<TITLE>FED'S JOHNSON SAYS INFLATIONARY FEARS CALMER SINCE
LAST DISCOUNT RATE RISE
4450: </TITLE>Blah blah blah.
4451:
4452:
4453: </TEXT>
<TEXT TYPE="BRIEF">
4496: *****<TITLE>Balladur urges G-7 to respect pledges on monetary
policy in Louvre accord
4497: </TITLE>Blah blah blah.
4498:
4499:
4500: </TEXT>
<TEXT TYPE="BRIEF">

4624: *****<TITLE>U.S. SENATE PANEL VOTES TO LIMIT COUNTY LOAN RATE
CHANGES STARTING WITH 1988 CROPS
4625: </TITLE>Blah blah blah.
4626:
4627:
4628: </TEXT>
<TEXT TYPE="BRIEF">
4681: *****<TITLE>NABET SAYS IT STUDIES NEXT MOVE IN NBC STRIKE
AFTER 12 UNITS ACCEPT CONTRACT, TWO REJECT
4682: </TITLE>Blah blah blah.
4683:
4684:
4685: </TEXT>
<TEXT TYPE="BRIEF">
4700: *****<TITLE>FED'S JOHNSON SAYS U.S. ECONOMY POISED FOR
CONTINUED GROWTH, STABLE INFLATION
4701: </TITLE>Blah blah blah.
4702:
4703:
4704: </TEXT>
<TEXT TYPE="BRIEF">
4719: *****<TITLE>FED'S JOHNSON SAYS LOWER DOLLAR WOULD EXACERBATE
MARKET CONDITIONS
4720: </TITLE>Blah blah blah.
4721:
4722:
4723: </TEXT>
<TEXT TYPE="BRIEF">
5414: *****<TITLE>CATERPILLAR INC SEES HIGHER FISCAL 1987 EARNINGS
5415: </TITLE>Blah blah blah.
5416:
5417:
5418: </TEXT>
<TEXT TYPE="BRIEF">
5590: *****<TITLE>NEW YORK STOCK EXCHANGE VOLUME JUMPS TO OVER 340
MLN SHARES, PASSING DAILY RECORD
5591: </TITLE>Blah blah blah.
5592:
5593:
5594: </TEXT>
<TEXT TYPE="BRIEF">
5656: *****<TITLE> French industrial production fell 0.95 pct in
July/August from June -- INSEE data
5657: </TITLE>Blah blah blah.
5658:
5659:
5660: </TEXT>
<TEXT TYPE="BRIEF">
6165: *****<TITLE>CATERPILLAR INC 3RD QTR SHR 1.47 DLRS VS LOSS 26
CTS

6166: </TITLE>Blah blah blah.
6167:
6168:
6169: </TEXT>
<TEXT TYPE="BRIEF">
6265: *****<TITLE>CRAZY EDDIE INC SAYS IT WON'T OPPOSE SLATE OF ENTERTAINMENT MARKETING
6266: </TITLE>Blah blah blah.
6267:
6268:
6269: </TEXT>
<TEXT TYPE="BRIEF">
6284: *****<TITLE>FEDERAL-MOGUL CORP 3RD QTR SHR 66 CTS VS 48 CTS
6285: </TITLE>Blah blah blah.
6286:
6287:
6288: </TEXT>
<TEXT TYPE="BRIEF">
6672: *****<TITLE>U.S. INDUSTRIAL CAPACITY USE RATE 81.2 PCT IN SEPTEMBER, UNCHANGED FROM AUGUST
6673: </TITLE>Blah blah blah.
6674:
6675:
6676: </TEXT>
<TEXT TYPE="BRIEF">
7201: *****<TITLE>DIME SAVINGS BANK OF NEW YORK 3RD QTR NET 27.8 MLN DLRS 28.6 MLN DLRS
7202: </TITLE>Blah blah blah.
7203:
7204:
7205: </TEXT>
<TEXT TYPE="BRIEF">
7328: *****<TITLE>LONDON GOLD 1500 FIX - OCT 19 - 481.00 DLRS
7329: </TITLE>Blah blah blah.
7330:
7331:
7332: </TEXT>
<TEXT TYPE="BRIEF">
7506: *****<TITLE>MARATHON RAISED CRUDE POSTED PRICES BY 50 CTS A BARREL EFFECTIVE OCTOBER 16.
7507: </TITLE>Blah blah blah.
7508:
7509:
7510: </TEXT>
<TEXT TYPE="BRIEF">
7768: ****<TITLE>CORBY DISTILLERIES LTD TO BUY HEUBLEIN'S MCGINNESS DISTILLERS FOR 45 MLN CANADIAN DLRS
7769: </TITLE>Blah blah blah.
7770:
7771:

7772: </TEXT>
<TEXT TYPE="BRIEF">
7816: *****<TITLE>AIR PRODUCTS AND CHEMICALS INC 4TH QTR OPER SHR 70
CTS VS 18 CTS
7817: </TITLE>Blah blah blah.
7818:
7819:
7820: </TEXT>
<TEXT TYPE="BRIEF">
7949: *****<TITLE>FED SETS THREE-DAY SYSTEM REPURCHASES, FED SAYS
7950: </TITLE>Blah blah blah.
7951:
7952:
7953: </TEXT>
<TEXT TYPE="BRIEF">
8465: *****<TITLE>BARRIS IND. SAYS IT LEADS GROUP WITH 9.8 PCT OF
MEDIA GENERAL, MAY SEEK CONTROL
8466: </TITLE>Blah blah blah.
8467:
8468:
8469: </TEXT>
<TEXT TYPE="BRIEF">
8544: *****<TITLE>KEYCORP 3RD QTR SHR 85 CTS VS 77 CTS
8545: </TITLE>Blah blah blah.
8546:
8547:
8548: </TEXT>
<TEXT TYPE="BRIEF">
8563: *****<TITLE>TEMPLE-INLAND INC 3RD QTR SHR 1.24 DLRS VS 66 CTS
8564: </TITLE>Blah blah blah.
8565:
8566:
8567: </TEXT>
<TEXT TYPE="BRIEF">
8582: *****<TITLE>ALLIED-SIGNAL INC 3RD QTR OPER SHR 1.02 DLRS VS 82
CTS
8583: </TITLE>Blah blah blah.
8584:
8585:
8586: </TEXT>
<TEXT TYPE="BRIEF">
8695: *****<TITLE>MARTIN MARIETTA CORP 3RD QTR SHR 1.02 DLRS VS 96
CTS
8696: </TITLE>Blah blah blah.
8697:
8698:
8699: </TEXT>
<TEXT TYPE="BRIEF">
8806: *****<TITLE>SEC CHIEF DOES NOT RECOMMEND STOCK TRADING HALT
NOW, BUT MAY CONSIDER URGING ONE

8807: </TITLE>Blah blah blah.
8808:
8809:
8810: </TEXT>
<TEXT TYPE="BRIEF">
8906: *****<TITLE> Stoltenberg says he assumes monetary cooperation
will continue
8907: </TITLE>Blah blah blah.
8908:
8909:
8910: </TEXT>
<TEXT TYPE="BRIEF">
9070: *****<TITLE>NEIMAN-MARCUS GROUP 2ND QTR NET LOSS 69.0 MLN VS
PROFIT 3,682,000
9071: </TITLE>Blah blah blah.
9072:
9073:
9074: </TEXT>
<TEXT TYPE="BRIEF">
9116: *****<TITLE> French 13-week T-Bill rate rises to 8.54 pct from
7.65 -- Bank of France
9117: </TITLE>Blah blah blah.
9118:
9119:
9120: </TEXT>
<TEXT TYPE="BRIEF">
9218: *****<TITLE>STERLING DRUG INC 3RD QTR SHR 1.03 DLRS VS 88 CTS
9219: </TITLE>Blah blah blah.
9220:
9221:
9222: </TEXT>
<TEXT TYPE="BRIEF">
9571: *****<TITLE>MCI COMMUNICATIONS CORP 3RD QTR PER SHR EIGHT CTS
VS SIX CTS
9572: </TITLE>Blah blah blah.
9573:
9574:
9575: </TEXT>
<TEXT TYPE="BRIEF">
9729: *****<TITLE>AMERICAN TELEPHONE AND TELEGRAPH CO 3RD QTR SHR 47
CTS VS 48 CTS
9730: </TITLE>Blah blah blah.
9731:
9732:
9733: </TEXT>
<TEXT TYPE="BRIEF">
9771: *****<TITLE>LONDON'S FTSE 100 SHARE INDEX DROPS RECORD 301.5
POINTS TO 2000.4 at 1457 GMT
9772: </TITLE>Blah blah blah.
9773:

9774:
9775: </TEXT>
<TEXT TYPE="BRIEF">
9815: *****<TITLE>SALOMON BROS SAYS IT IS NOT WITHDRAWING FROM
EUROYEN BOND MARKET
9816: </TITLE>Blah blah blah.
9817:
9818:
9819: </TEXT>
<TEXT TYPE="BRIEF">
9863: *****<TITLE>SALOMON BROS SAYS IT IS NOT RPT NOT WITHDRAWING
FROM EUROYEN BOND MARKET
9864: </TITLE>Blah blah blah.
9865:
9866:
9867: </TEXT>
<TEXT TYPE="BRIEF">
10123: *****<TITLE>SALOMON BROTHERS INT'L PULLS OUT OF EUROYEN BOND
MARKET - DEALERS
10124: </TITLE>Blah blah blah.
10125:
10126:
10127: </TEXT>
<TEXT TYPE="BRIEF">
10142: *****<TITLE>SALOMON BROTHERS INT'L PULLS OUT OF EUROYEN BOND
MARKET - DEALERS
10143: </TITLE>Blah blah blah.
10144:
10145:
10146: </TEXT>
<TEXT TYPE="BRIEF">
10161: *****<TITLE>DOW JONES INDUSTRIAL AVERAGE FALLS 200 POINTS
10162: </TITLE>Blah blah blah.
10163:
10164:
10165: </TEXT>
<TEXT TYPE="BRIEF">
10449: *****<TITLE>INDUSTRIAL EQUITY TELLS SEC IT WILL SEND CALMAT
PROPOSAL FOR BUSINESS COMBINATION
10450: </TITLE>Blah blah blah.
10451:
10452:
10453: </TEXT>
<TEXT TYPE="BRIEF">
10514: *****<TITLE>INTERNATIONAL MULTIFOODS SAID IT FILED SUIT
AGAINST BREGMAN PARTNERS
10515: </TITLE>Blah blah blah.
10516:
10517:
10518: </TEXT>

<TEXT TYPE="BRIEF">
10620: *****<TITLE>COASTAL SAID RAISED OIL POSTINGS 50 CTS A BARREL
OCTOBER 16. WTI NOW 19.00 DLRS.
10621: </TITLE>Blah blah blah.
10622:
10623:
10624: </TEXT>
<TEXT TYPE="BRIEF">
10746: *****<TITLE>MIDDLE SOUTH UTILITIES INC 3RD QTR SHR 90 CTS VS
84 CTS
10747: </TITLE>Blah blah blah.
10748:
10749:
10750: </TEXT>
<TEXT TYPE="BRIEF">
10765: *****<TITLE>DOW STOCK MARKET DROPS OVER 100 POINTS
10766: </TITLE>Blah blah blah.
10767:
10768:
10769: </TEXT>
<TEXT TYPE="BRIEF">
10904: *****<TITLE>ROHM AND HAAS CO 3RD QTR SHR 57 CTS VS 54 CTS
10905: </TITLE>Blah blah blah.
10906:
10907:
10908: </TEXT>
<TEXT TYPE="BRIEF">
10923: *****<TITLE>MONSANTO CO 3RD QTR SHR 1.30 DLRS VS 1.85 DLRS
10924: </TITLE>Blah blah blah.
10925:
10926:
10927: </TEXT>
<TEXT TYPE="BRIEF">
11495: *****<TITLE>IC INDUSTRIES AUTHORIZES REPURCHASE OF 500 MLN
DLRS TO 1.0 BILLION DLRS OF ITS STOCK
11496: </TITLE>Blah blah blah.
11497:
11498:
11499: </TEXT>
<TEXT TYPE="BRIEF">
11514: *****<TITLE>IC INDUSTRIES SAYS IT WILL CONSIDER POSSIBLE SALE
OF ITS AEROSPACE BUSINESS
11515: </TITLE>Blah blah blah.
11516:
11517:
11518: </TEXT>
<TEXT TYPE="BRIEF">
11723: *****<TITLE>UNISYS CORP 3RD QTR SHR 65 CTS VS 34 CTS
11724: </TITLE>Blah blah blah.
11725:

11726:
11727: </TEXT>
<TEXT TYPE="BRIEF">
11768: *****<TITLE>FINANCIAL CORP OF AMERICA 3RD QTR SHR LOSS 2.20
DLRS VS PROFIT 24 CTS
11769: </TITLE>Blah blah blah.
11770:
11771:
11772: </TEXT>
<TEXT TYPE="BRIEF">
11787: *****<TITLE>IBC ACQUISITION GETS 8,857,807 SHARES IN TENDER,
TO BUY 90.9 PCT
11788: </TITLE>Blah blah blah.
11789:
11790:
11791: </TEXT>
<TEXT TYPE="BRIEF">
11944: *****<TITLE>BELL ATLANTIC CORP 3RD QTR SHR 1.62 DLRS VS 1.49
DLRS
11945: </TITLE>Blah blah blah.
11946:
11947:
11948: </TEXT>
<TEXT TYPE="BRIEF">
11963: *****<TITLE>J.P. MORGAN AND CO INC 3RD QTR SHR 1.18 DLRS VS
1.15 DLRS
11964: </TITLE>Blah blah blah.
11965:
11966:
11967: </TEXT>
<TEXT TYPE="BRIEF">
12009: *****<TITLE>IDC SERVICES AGREES TO BE ACQUIRED FOR 16 DLRS A
SHARE BY APOLLO PARTNERS GROUP
12010: </TITLE>Blah blah blah.
12011:
12012:
12013: </TEXT>
<TEXT TYPE="BRIEF">
12126: *****<TITLE>TANDY CORP 1ST QTR SHR 71 CTS VS 49 CTS
12127: </TITLE>Blah blah blah.
12128:
12129:
12130: </TEXT>
<TEXT TYPE="BRIEF">
12333: *****<TITLE>AMERICAN CYANAMID CO 3RD QTR OPER SHR 59 CTS UP
22 PCT
12334: </TITLE>Blah blah blah.
12335:
12336:
12337: </TEXT>

<TEXT TYPE="BRIEF">
12352: *****<TITLE>TELEX CORP TO INVESTIGATE ALTERNATIVES TO TLX
PARTNERS BID, MAY SEEK OTHER PURCHASERS
12353: </TITLE>Blah blah blah.
12354:
12355:
12356: </TEXT>
<TEXT TYPE="BRIEF">
12399: *****<TITLE>WANG LABORATORIES INC 1ST QTR SHR PROFIT 14 CTS
VS LOSS 19 CTS
12400: </TITLE>Blah blah blah.
12401:
12402:
12403: </TEXT>
<TEXT TYPE="BRIEF">
12449: *****<TITLE>CHICAGO MERC'S AND P 500 STOCK INDEX FUTURES OPEN
MORE THAN 20 POINTS LOWER
12450: </TITLE>Blah blah blah.
12451:
12452:
12453: </TEXT>
<TEXT TYPE="BRIEF">
12468: *****<TITLE>WALL STREET STOCKS OPEN BROADLY LOWER
12469: </TITLE>Blah blah blah.
12470:
12471:
12472: </TEXT>
<TEXT TYPE="BRIEF">
12487: *****<TITLE>BROCKWAY INC 3RD QTR SHR 98 CTS VS 70 CTS
12488: </TITLE>Blah blah blah.
12489:
12490:
12491: </TEXT>
<TEXT TYPE="BRIEF">
12603: *****<TITLE>LOTUS DEVELOPMENT CORP 3RD QTR SHR 42 CTS VS 21
CTS
12604: </TITLE>Blah blah blah.
12605:
12606:
12607: </TEXT>
<TEXT TYPE="BRIEF">
12643: *****<TITLE>GENCORP SAID IT ASKED THE FCC TO REVERSE
REVOCATION OF ITS BROADCAST LICENSES
12644: </TITLE>Blah blah blah.
12645:
12646:
12647: </TEXT>
<TEXT TYPE="BRIEF">
12744: *****<TITLE>PHELPS DODGE CORP 3RD QTR NET 58.2 MLN DLRS VS
19.4 MLN DLRS

12745: </TITLE>Blah blah blah.
12746:
12747:
12748: </TEXT>
<TEXT TYPE="BRIEF">
12763: *****<TITLE>CMS ENERGY CORP 3RD QTR SHR 65 CTS VS 10 CTS
12764: </TITLE>Blah blah blah.
12765:
12766:
12767: </TEXT>
<TEXT TYPE="BRIEF">
12946: *****<TITLE>MICROSOFT CORP 1ST QTR SHR 38 CTS VS 29 CTS
12947: </TITLE>Blah blah blah.
12948:
12949:
12950: </TEXT>
<TEXT TYPE="BRIEF">
12965: *****<TITLE>CURTICE BURNS FOODS INC 1ST QTR SHR 75 CTS VS 64
CTS
12966: </TITLE>Blah blah blah.
12967:
12968:
12969: </TEXT>
<TEXT TYPE="BRIEF">
12984: *****<TITLE>WEINBERGER SAYS U.S. FORCES ATTACKED IRANIAN OIL
PLATFORM
12985: </TITLE>Blah blah blah.
12986:
12987:
12988: </TEXT>
<TEXT TYPE="BRIEF">
13068: *****<TITLE> Bank of France added money market liquidity at
7-3/4 pct - dealers
13069: </TITLE>Blah blah blah.
13070:
13071:
13072: </TEXT>
<TEXT TYPE="BRIEF">
13125: *****<TITLE>SECURITY PACIFIC CORP 3RD QTR SHR 1.16 DLRS VS
1.09 DLRS
13126: </TITLE>Blah blah blah.
13127:
13128:
13129: </TEXT>
<TEXT TYPE="BRIEF">
13144: *****<TITLE>CALFED INC 3RD QTR SHR 1.99 DLRS VS 2.05 DLRS
13145: </TITLE>Blah blah blah.
13146:
13147:
13148: </TEXT>

<TEXT TYPE="BRIEF">
13324: *****<TITLE>Leading Belgian shares 15 pct down in hectic
early trading - dealers
13325: </TITLE>Blah blah blah.
13326:
13327:
13328: </TEXT>
<TEXT TYPE="BRIEF">
13371: *****<TITLE>GAF CORP SAID MANAGEMENT GROUP TO RECONSIDER
ACQUISITION PROPOSAL
13372: </TITLE>Blah blah blah.
13373:
13374:
13375: </TEXT>
<TEXT TYPE="BRIEF">
13511: *****<TITLE>SHIPPING SOURCES SAY UNIDENTIFIED JETS RAID
IRANIAN OIL PLATFORMS IN SOUTHERN GULF
13512: </TITLE>Blah blah blah.
13513:
13514:
13515: </TEXT>
<TEXT TYPE="BRIEF">
13530: *****<TITLE>Unidentified jets raid Iranian oil platforms in
southern Gulf - shipping sources
13531: </TITLE>Blah blah blah.
13532:
13533:
13534: </TEXT>
<TEXT TYPE="BRIEF">
13866: *****<TITLE>U.S. TELEVISION NETWORKS SAY THE U.S. LAUNCHED A
STRIKE AGAINST IRAN
13867: </TITLE>Blah blah blah.
13868:
13869:
13870: </TEXT>
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13885: *****<TITLE>TRINOVA CORP 3RD QTR SHR 52 CTS VS 43 CTS
13886: </TITLE>Blah blah blah.
13887:
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13889: </TEXT>
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13904: *****<TITLE> Bundesbank buys 11.7 mln dlrs as dollar fixed
lower at 1.7740 marks
13905: </TITLE>Blah blah blah.
13906:
13907:
13908: </TEXT>
<TEXT TYPE="BRIEF">
14004: *****<TITLE> French bourse main session 7.25 pct down in

early trading - dealers
14005: </TITLE>Blah blah blah.
14006:
14007:
14008: </TEXT>
<TEXT TYPE="BRIEF">
14209: *****<TITLE> French main session bourse opening delayed 15
minutes by order volume - dealers
14210: </TITLE>Blah blah blah.
14211:
14212:
14213: </TEXT>
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14462: *****<TITLE> Bundesbank adds money market liquidity at
3.70-3.80 pct -dealers
14463: </TITLE>Blah blah blah.
14464:
14465:
14466: </TEXT>
<TEXT TYPE="BRIEF">
14682: *****<TITLE> Leading German shares open roughly eight pct
lower on Frankfurt bourse - dealers
14683: </TITLE>Blah blah blah.
14684:
14685:
14686: </TEXT>
<TEXT TYPE="BRIEF">
14724: *****<TITLE>Paribas shares slump 12 pct to 363.30 francs on
Paris bourse - dealers
14725: </TITLE>Blah blah blah.
14726:
14727:
14728: </TEXT>
<TEXT TYPE="BRIEF">
14935: *****<TITLE>Amsterdam all-share index seven pct below
Friday's close at 1015 GMT - official
14936: </TITLE>Blah blah blah.
14937:
14938:
14939: </TEXT>
<TEXT TYPE="BRIEF">
14954: *****<TITLE>London's FTSE 100 share index below 2,100 for
first time since May
14955: </TITLE>Blah blah blah.
14956:
14957:
14958: </TEXT>
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15033: *****<TITLE>Swiss stock index drops six pct or 69.3 points at
opening to 1,089.3 - official

15034: </TITLE>Blah blah blah.
15035:
15036:
15037: </TEXT>
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15222: *****<TITLE>LONDON GOLD 1030 FIX - OCT 19 - 479.50 DLRS
15223: </TITLE>Blah blah blah.
15224:
15225:
15226: </TEXT>
<TEXT TYPE="BRIEF">
15299: *****<TITLE>FRENCH MATIF SUSPENDS QUOTATIONS FOR ONE HOUR
UNTIL 1000 GMT -- OFFICIAL
15300: </TITLE>Blah blah blah.
15301:
15302:
15303: </TEXT>
<TEXT TYPE="BRIEF">
15460: *****<TITLE>LOUVRE ACCORD STILL IN EFFECT, SENIOR BANK OF
JAPAN OFFICIAL SAYS
15461: </TITLE>Blah blah blah.
15462:
15463:
15464: </TEXT>
<TEXT TYPE="BRIEF">
15479: *****<TITLE>First share quotations on Paris bourse more than
3.5 pct lower - dealers
15480: </TITLE>Blah blah blah.
15481:
15482:
15483: </TEXT>
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15624: *****<TITLE>Norsk Data lowers 1987 pre-tax profit forecast by
100 mln crowns
15625: </TITLE>Blah blah blah.
15626:
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<TEXT TYPE="BRIEF">
15728: *****<TITLE>FTSE 100 share index opens 136.9 points down at
2,165 - London Stock Exchange
15729: </TITLE>Blah blah blah.
15730:
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15771: *****<TITLE>FTSE 100 share index opens 136.9 points down at
2,165 - London Stock Exchange
15772: </TITLE>Blah blah blah.
15773:

15774:
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<TEXT TYPE="BRIEF">
15790: *****<TITLE>CABLE AND WIRELESS TO MERGE TWO H.K. UNITS INTO
NEW TELECOMMUNICATION OPERATION
15791: </TITLE>Blah blah blah.
15792:
15793:
15794: </TEXT>
<TEXT TYPE="BRIEF">
15939: *****<TITLE>HONG KONG'S HANG SENG STOCK INDEX LOSES 400
POINTS IN LATE AFTERNOON
15940: </TITLE>Blah blah blah.
15941:
15942:
15943: </TEXT>
<TEXT TYPE="BRIEF">
16097: *****<TITLE>Tokyo - Stock index closes 620.18 points lower at
25,746.56
16098: </TITLE>Blah blah blah.
16099:
16100:
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